

# UNION BAPTIST CHURCH HIGH WYCOMBE

England & Wales - Charity number 1130582

## Details

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**Status** Registered

**Legal form** Other

**Registered** 2009-07-16

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** The Union Baptist Church  
7 Easton Street  
High Wycombe  
HP11 1NJ

**Phone** 01494473889

**Email** [administrator@unionbaptist.org.uk](mailto:administrator@unionbaptist.org.uk)

**Website** [www.unionbaptist.org.uk](http://www.unionbaptist.org.uk)

## Activities

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**Objects:** The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

**Activities:** A Baptist Church running services for members and friends, social activities, social action in the local community and activities for children and young people aimed at spreading the gospel message and showing God's love through his people.

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Buckinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£538,861	£1,393,791	£2,217,678	11
2023-12-31	£693,727	£571,070	£3,072,608	11
2022-12-31	£373,479	£349,157	-	-
2021-12-31	£507,666	£289,615	£2,945,122	11
2020-12-31	£561,761	£340,788	£2,671,180	16

## Trustees

Name	Role	Appointed
Andrew Banks		2025-03-25
Andrew Wingfield		2018-04-16
Anthony Douglas Croft		2017-03-21
Carrie-Anne Rebecca Manktelow		2024-03-19
Catherine Caskey McNerney		2021-03-16
Colin Ralph George Hutt		2026-03-17
Dr Sarah Ann Atwell		2023-03-21
Jennifer Lesley Rooke		2023-03-21
Judith Andrea Hamilton		2026-03-17
Mark Dykes		2023-07-18
SHEENA RITCHIE DYKES		2021-03-16
Sam Lenton		2025-03-18
Thomas Michael Birmingham		2026-03-17

**UNION BAPTIST CHURCH HIGH WYCOMBE**

England & Wales - Charity number 1130582

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# Accounts

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Registered Charity no. 1130582

# **Union Baptist Church**

## **Trustees' Annual Report and Accounts**

**Year Ended 31st December 2024**



# **Union Baptist Church**

**Year Ended 31st December 2024**

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# Union Baptist Church

Year Ended 31st December 2024

## Legal and Administrative Information

### Reference

The Charity is called "Union Baptist Church" and is registered with the Charity Commission for England and Wales.

**Registered Charity Number** 1130582

**Registered Office** Easton Street  
High Wycombe  
Bucks  
HP11 1NJ

### The Trustees

The trustees who served during the financial year ending 31st December 2024 are as follows:

Gary Hamilton	
Sheena Dykes	
Catherine McNerney	
Ian Manktelow	
Thomas Burmingham	
Karen Bates	<i>Resigned March 2024</i>
Andrew Wingfield	
Stephen Weston	<i>Resigned March 2024</i>
Anthony Croft	
Roger Pantridge	<i>Resigned March 2024</i>
Judy Pantridge	<i>Deceased June 2024</i>
Helen France	
Sarah Atwell	
Jennifer Rooke	
Mark Dykes	
George Haines	<i>Resigned March 2024</i>
Carrie-Anne Barnes	<i>Appointed March 2024</i>

### Property Holding Trustees

Church and Cottage: Baptist Union Corporation Ltd

Manse: Baptist Union Corporation Ltd

# Union Baptist Church

Year Ended 31st December 2024

## Legal and Administrative Information

### Primary Bankers

Barclays Bank PLC  
PO Box 41  
High Wycombe  
HP11 2BG

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Mailing, Kent  
ME19 4JQ

### Independent Examiner

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds, LS25 1AF

# Union Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

### Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009).

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members' Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members' Meeting.

### Objectives and Activities

#### Objects of the Charity:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

#### The Vision of the Church is:

To see High Wycombe transformed by God through His loving, serving and worshipping church.

#### Activities:

In fulfilling its purpose, the Church engages in a range of activities either on its own, or with others, that will vary from time to time with activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Christians

#### Public Benefit:

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

#### Public Benefit activities

- We promote the central truths of the Christian faith through our many Ministries and Teams, as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community, to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community-based activities e.g. High Wycombe Child Contact Centre and Chaplaincies.
- We run church-based activities for youth and adults with special needs
- We run a CAP (Christians Against Poverty) Job Club
- We support Wycombe Homeless Connection.
- We fund and support Christian mission in other countries, providing help and support to those in need.

# Union Baptist Church

Year Ended 31st December 2024

Trustees' Annual Report

## Annual Report for 2024

Our church motto text for 2024:

**"You also, like living stones, are being built into a spiritual house to be a holy priesthood" 1 Peter 2:5**

### **Achievements and Performance**

At the start of the year, we agreed a set of practical plans and aspirations for 2024, shown below. The comments in italics beneath each show how well we met these objectives.

### **Prayer**

- We will continue our commitment to prayer as the bedrock of everything we do, increasing our focus on praying for those we want to see become disciples. A week of prayer will be held in June.  
*High visibility was given to our various regular prayer opportunities and we organised several prayer walks round our location. The week of prayer was supported with creative online materials, a prayer room and prayer walking.*

### **Growing as Disciples**

- Following the successful launch of LIFE groups in 2023 we will increase the number of these groups which have an intentional focus on encouraging equipping one another to live in faith everyday.  
*Members and leaders of groups have reported a greater openness to sharing with each other and a more intentional sense of praying for each other's witness among friends, colleagues etc. The annual relaunch of our LIFE groups in the autumn saw more people join small groups who had not done so before although the total number of groups has remained the same.*
- We will hold a Weekend at Home in February to help us grow together as a church family and closer to God as we explore the theme 'Together on Mission'  
*There was a good atmosphere, with many people attending. The event highlighted the diversity of the membership in terms of gifts and origin, and teaching from Titus encouraged us to keep serving the wider community.*

### **Disciples who Make Disciples**

- We wish to enable people who we already see or know to take steps closer to Jesus. This includes providing training on how to share our faith, increasing the opportunities to invite people into a Christian community e.g. Fit for Life, Coffee and Chat, and creating spaces where people can share their own faith journeys e.g. lunches for parents at Babies and Toddlers.  
*Several initiatives including Babies and Toddlers lunches, 'Job Club Plus', Art at the Hub, and the Alpha Course, provided opportunities for guests to grow in relationship with Christians and discover more about our faith. Discovery Bible studies in LIFE groups prompted us all to take small steps of sharing good news with others.*
- We wish to meet needs and build relationships through our community ministry. This will include expanding our team serving in our Job Club, launching a CAP money course and developing plans for our new worship space and coffee area to be used to serve our community.  
*Two eight-week Job Club courses were run; 90% completed the courses, with everyone showing some level of positive impact. Follow-on sessions provided additional informal support and relationship building. We began the process to plan how the new accessible space would be used to support existing activities, to pave the way for new ideas and to improve post-service fellowship times.*
- We will seek to make disciples of children and young people by encouraging and equipping our children and young people to share their faith. To provide opportunities for them to invite their friends into an engaging Christian community such as Easter Holiday Club and a Youth Weekend. To grow new relationships with children and families through links with a local Primary school.  
*About 80 children attended the Easter holiday club, of whom 46 came to the following Sunday service, with follow-up activities identified. A dozen of our children and young people went to summer camp and grew in faith.*

# Union Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

*200 primary-age children visited our 'Nativity Grotto', and the Shepherds Nativity Adventure provided great opportunities to build relationships with families as they explored the real meaning of Christmas.*

### Enabling Structures

- We will complete Phase 1 of construction of the Living Stones Project to transform our chapel and provide a new welcome / coffee space.  
*Generous funding has allowed us to achieve more of our plan than we expected; the site was handed back in December 2024, and we expect to move worship back into the chapel in February.*
- We will proceed with the appointment of a Senior Pastor as part of the ministerial team.  
*We had a rigorous interview process and the proposed appointment received overwhelming support from the church meeting.*

## Reflections from the Church Leadership on 2024

### Church Secretary's Report 2024

The first main landmark of the year was the hiring of Andrew Wingfield to be our Lead Pastor. Andrew had been appointed as Interim Lead Pastor shortly after the departure of Malcolm Hazell, and had served a year with distinction. The Diaconate decided against opening the post to outside candidates, as it would cause delay and because no outside candidate would be as well known to us as Andrew. However, the Diaconate was determined that there should be a thorough recruitment procedure so that the church and Andrew would know that he had been fairly selected, and so that Andrew would know that the church had full confidence in him. After a rigorous application and interview process, the church meeting overwhelmingly approved Andrew's appointment. The Diaconate was conscious that the church needed two pastors to handle the workload, so swiftly began to consider what we wanted from an Associate Pastor. By year end, a job description and person specification were ready for immediate deployment in the new year.

The second main landmark of the year was when the Living Stones Project builders handed our building back to us in December. We had set out on the project in 2023 with enough money in hand to complete essential items, which we styled Phase 1. At the beginning of 2024 we appealed for more funds, and as a result were able to go significantly beyond this. The project was driven by Colin Hutt, Stephen Weston and Aubrey Dunford, and through the year they reported on the progress of the work and on our interactions with the builders. By year end, the project arrived at a very functional state, and we still had funds in hand to let us commission further necessary items ourselves. We were able to look forward to returning to our transformed Worship Space in the early spring of 2025.

In the autumn of 2023, for the first time, Andrew had led the Diaconate through a process to define a strategy for Union, identifying the main activities on which we would focus in order to further our Mission, and resulting in a top-level plan. Each ministry and team was then invited to develop a strategy for its own area of responsibility that would contribute to the whole. The strategic plans also implied what we would not do; we could not do everything. The top-level, ministry and team plans for 2024 were presented to an open church meeting early in the year and were well received. Development of the 2025 plans was kicked off at a Diaconate awayday late in 2024.

The relocation of worship to the Memorial Hall continued to have a beneficial effect on church culture, fostering informality, an improved welcome, and bringing people into contact with others they did not usually meet. The Living Stones Project itself engendered a sense of unity, as we waited in faith to see what God would do with the project.

In February we enjoyed a Church Weekend at Home, with John Risbridger as speaker. We appreciated the number and diversity of those attending, and we were encouraged to work for and in the community. Our week of prayer in June was supported with creative online materials, a prayer room and prayer walking. Our small group system experienced further growth at its annual refresh in September.

We were shocked by the sudden death of Judy Pantridge, a much-loved figure, central to a number of church activities. Her funeral was a worthy and God-honouring tribute to her life. Judy's passing increased the number of vacant deacon roles to three, which had an impact on what we were able to accomplish.

# Union Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

During the year, new people arrived, increasing our already significant level of diversity. Meanwhile there was a strong focus on outreach, the intentionality of our witness and consciousness of our frontlines. Within the HUB we continued to host a wide variety of commercial and non-profit organisations, ranging from the ABRSM's music exams to the Child Contact Centre. We prepared to host Wycombe Homeless Connection's winter night shelter in January, back after a four-year gap.

We look forward to what God will do in 2025, as we make plans to occupy our new spaces and use them to pursue our vision of seeing High Wycombe transformed by God through His loving, serving and worshipping church.

Mark Dykes, Church Secretary

## Plans and Aspirations 2025

Based on our Strategic Plan for 2025:

### Seeking First

- We will renew our commitment to prayer as the bedrock of everything we do, growing our focus on praying for those we want to see become disciples and for each other to be effective in building relationships in which we share our faith. A week of prayer will be held before we enter our refurbished worship space.

### Building Up

- We will seek to grow the number of people involved in small groups which are intentional about mutual equipping around the study of the Bible and encouragement to Live In Faith Everyday.
- We will seek to fill all leadership and supporting roles within the church to ensure sustainability.
- We will appoint a second pastor to support and complement our lead pastor in leading, teaching and pastoring our church family, developing our youth and outreach ministry.
- We will restructure our admin, finance and facilities management functions and appoint into new staff roles to carry out these vital tasks.

### Reaching Out

- We will grow in intentionality about sharing our faith with the people we have connections with – family members, friends, colleagues, neighbours and other contacts – encouraging one another to do this through the regular content of LIFE groups.
- We will offer opportunities to help people take the next steps towards Jesus through courses designed for those exploring faith.
- We will continue to meet needs in our town, creating opportunities to demonstrate the gospel and build relationships through our several community service projects.
- We will continue to grow our ministry to children and young people through intentional relationship building with families; growing and equipping our team of staff and volunteers; and running events such as an Easter Holiday Club and a Youth Weekend.

### Moving In

- We will learn how to best use our refurbished worship space to glorify God using new AV technology, music, welcome and hospitality.
- We will use opportunities the new space gives us to welcome people into our Christian community e.g. through a launch event and guest services.
- We will review how the whole building is used throughout the week to serve our community.
- We will aim to conduct 10 baptisms in the new baptistry.
- We will make plans to carry out the remaining work to complete the transformation of the worship space.

## Financial Review

A major focus of 2024 was the work undertaken during the year on the Living Stones Project to refurbish and modernise our chapel. As a result of the generosity of people in this fellowship and beyond, we were able to increase

# Union Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

the budget for the project on more than one occasion and thereby extend the scope of the project to do so much more than originally intended in the "Phase 1" works. At the end of 2024 sufficient funds remained to be able to complete remaining planned work and fitting out in early 2025. Overall the project has cost over £1.5m, with one main element still to be completed on top of this amount – replacement of the upstairs windows.

At the same time the fellowship has continued to give faithfully to the general running costs of the church – giving that supports our paid staff, including pastors, ministry workers and Hub staff; the maintenance of our extensive property and other general admin and running costs; support for our various ministries within the church; and support for community partners and international missions work. This giving included £79,081 in the form of legacies from former members of the church which we are so grateful for.

Headlines from the 2024 financial year are:

- Total giving including gift aid and legacies was £448,091 of which over a quarter was to the Living Stones Project
- Rental and related income totalled £77,663
- Total overall income, excluding the Living Stones Project, was £412,640
- Total expenditure (excluding Living Stones) amounted to £308,876
- The General fund stood at £241,958 at the end of 2024

In relation to the Living Stones sanctuary redevelopment project during 2024:

- A total of £126,221 income was received towards the project during the year
- There was £1,084,915 expenditure on the project, mostly the payments to our contractor Beeks for the work they have undertaken
- At 31<sup>st</sup> December 2024 there were £42,871 funds remaining for the project

## Reserves

The church has a reserves policy which was updated in September 2021. As at 31<sup>st</sup> December 2024 there was £42,834 in the reserves account. The required level of reserves calculated against the reserves policy at the end of 2024 was £40,605. This is just outside of the 5% tolerance specified by the policy. However, during 2025 we have been making a number of additional staff appointments and it is anticipated that we will need to increase the level of reserves to ensure compliance with the policy later in the year.

In addition, in 2023, a Living Stones Reserve of £60,000 was created by transferring money from the General Fund. This was set up to enable the Trustees to address any unexpected significant additional expenditure which resulted in the costs exceeding the total budget, a significant shortfall in the funds received, or to address short term cash flow issues relating to the Living Stones Project. As the project progressed during 2024 it became clear that we would not need to draw on this fund and the money in the fund was transferred into the main Living Stones fund to allow additional expenditure on the project itself.

## Risks

In 2024 the main risk related to the successful delivery of the Living Stones Project within the budget available. This was achieved through careful project management including the appointment of an employer's agent to manage the contract, a close working relationship with the contractor, Beeks, appropriate contingencies and reserves, and careful monitoring and reporting to Trustees. By the end of the financial year the church's main contractual obligation with

# Union Baptist Church

Year Ended 31st December 2024

## Trustees' Annual Report

Beeks had been completed, with the exception of a 2.5% retention payment due to be paid in December 2025, for which sufficient funds are available.

Looking ahead into 2025, due to the need to restructure our admin, finance and facilities management functions, and appoint a second pastor, there will be additional staffing costs which will put pressure on the general fund going forward. The Trustees will continue to monitor this, and are seeking to address the issue primarily through seeking additional giving and rental income.

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Mark Barclay Dykes

Name of Trustee .....

28/08/2025

Date:.....

# Union Baptist Church

Year Ended 31st December 2024

## Independent Examiners Report

I report to the trustees on my examination of the financial statements of Union Baptist Church ('the charity') for the year ended 31 December 2024.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.


### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 01/09/2025

# Union Baptist Church

Year Ended 31st December 2024

## Statement of Financial Activities

	Note	2024			Total Funds £	2023
		Unrestricted Funds £	Endowment Funds £	Restricted Funds £		Total Funds £
<b>Income</b>						
Donations and legacies		329,620	-	118,471	<b>448,091</b>	610,976
Charitable activities		80,163	-	-	<b>80,163</b>	70,617
Activities for generating income		-	-	-	-	-
Other income		10,607	-	-	<b>10,607</b>	12,134
<b>Total Income</b>	<b>2</b>	<u>420,390</u>	<u>-</u>	<u>118,471</u>	<u><b>538,861</b></u>	<u>693,727</u>
<b>Expenditure</b>						
Expenditure on charitable activities	<b>3</b>	<u>308,403</u>	<u>-</u>	<u>1,085,388</u>	<u><b>1,393,791</b></u>	<u>571,070</u>
<b>Total Expenditure</b>		<u>308,403</u>	<u>-</u>	<u>1,085,388</u>	<u><b>1,393,791</b></u>	<u>571,070</u>
<b>Net Income / (Expenditure) Before Gains/(Loses)</b>		<u>111,987</u>	<u>-</u>	<u>(966,917)</u>	<u><b>(854,930)</b></u>	<u>122,657</u>
Gain/(loss) on revaluation of fixed asset	<b>7</b>	-	-	-	-	(18,360)
<b>Net Income / (Expenditure) After Gains/(Loses)</b>		<u>111,987</u>	<u>-</u>	<u>(966,917)</u>	<u><b>(854,930)</b></u>	<u><b>104,297</b></u>
<b>Net Income and Net Movement In Funds</b>						
Total funds brought forward	<b>11</b>	484,238	1,850,000	738,370	<b>3,072,608</b>	2,949,951
Transfers	<b>11</b>	(288,085)	-	288,085	-	-
<b>Total Funds Carried Forward</b>	<b>11</b>	<u>308,140</u>	<u>1,850,000</u>	<u>59,538</u>	<u><b>2,217,678</b></u>	<u>3,072,608</u>

All income and expenditure derive from continuing activities.

# Union Baptist Church

Year Ended 31st December 2024

## Statement of Financial Position

	Note	2024 £	2023 £
<b>Fixed Assets</b>			
Tangible fixed assets	7	1,875,877	1,851,981
		<u>1,875,877</u>	<u>1,851,981</u>
<b>Current Assets</b>			
Debtors	8	39,127	32,840
Cash at bank and in hand		521,121	1,301,186
		<u>560,248</u>	<u>1,334,026</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	9	147,447	113,399
<b>Net Current Assets</b>		<u>412,801</u>	<u>1,220,627</u>
<b>Total Assets Less Current Liabilities</b>		<u>2,288,678</u>	<u>3,072,608</u>
<b>Creditors: Amounts Falling Due After One Year</b>	10	71,000	-
<b>Net Assets</b>	12	<u>2,217,678</u>	<u>3,072,608</u>
<b>Funds of The Charity</b>			
Unrestricted funds		308,140	484,238
Endowment funds		1,850,000	1,850,000
Restricted funds		59,538	738,370
<b>Total Charity Funds</b>	11	<u>2,217,678</u>	<u>3,072,608</u>

Name of Trustee:

Ian David Manktelow

Signed on behalf of the Trustees:

*Ian D Manktelow*

Date of approval:

15/08/2025

# Union Baptist Church

Year Ended 31st December 2024

## Statement of Cash Flows

	<b>2024</b>	2023
	<b>£</b>	£
<b>Cash Flows From Operating Activities</b>		
Net cash provided by (used in) operating activities	(828,230)	182,753
	<u>(828,230)</u>	<u>182,753</u>
<b>Cash Flows From Investing Activities</b>		
Investment income received	10,607	12,134
Purchase of tangible fixed assets	(28,442)	-
Net cash provided by (used in) investing activities	<u>(17,835)</u>	<u>12,134</u>
<b>Cash Flows From Financing Activities</b>		
Repayments on borrowing	(10,000)	-
Cash inflows from new borrowing	76,000	-
Net cash provided by (used in) financing activities	<u>66,000</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	(780,065)	194,887
Cash and cash equivalents at the beginning of the reporting period	1,301,186	1,106,299
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<u>521,121</u>	<u>1,301,186</u>

## Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities

	<b>2024</b>	2023
	<b>£</b>	£
Net movement in funds for the reporting period (as per the statement of financial activities)	(854,930)	104,297
Adjustments for:		
(Gain)/loss on revaluation of fixed asset	-	18,360
Investment income received	(10,607)	(12,134)
Depreciation of tangible fixed assets	4,546	990
(Increase)/decrease in debtors	(6,287)	(16,849)
Increase/(decrease) in creditors	39,048	88,089
Net cash provided by (used in) operating activities	<u>(828,230)</u>	<u>182,753</u>

## Analysis of Cash and Cash Equivalents

	<b>2024</b>	2023
	<b>£</b>	£
Cash at bank and in hand	521,121	1,301,186
Total cash and cash equivalents	<u>521,121</u>	<u>1,301,186</u>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and \*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Assessment of Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible Fixed Assets

#### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### **Taxation**

The charity is exempt from tax on its charitable activities.

### **Impairment of Fixed Assets**

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### **Cash and Cash Equivalents**

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### **Financial Instruments**

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

### **Critical Accounting Estimates and Judgements**

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
<b>Income From Donations and Offerings</b>				
Donations and gifts	212,825	-	102,981	<b>315,806</b>
Gift aid	37,714	-	15,490	<b>53,204</b>
Legacies	79,081	-	-	<b>79,081</b>
Grants	-	-	-	-
	<u>329,620</u>	<u>-</u>	<u>118,471</u>	<u><b>448,091</b></u>
<b>Income From Charitable Activities</b>				
Church activity and events income	2,308	-	-	<b>2,308</b>
Weddings and funerals income	192	-	-	<b>192</b>
Room hire income	77,663	-	-	<b>77,663</b>
	<u>80,163</u>	<u>-</u>	<u>-</u>	<u><b>80,163</b></u>
<b>Income From Investments</b>				
Interest receivable	10,607	-	-	<b>10,607</b>
	<u>10,607</u>	<u>-</u>	<u>-</u>	<u><b>10,607</b></u>
<b>Total Income</b>	<u><b>420,390</b></u>	<u><b>-</b></u>	<u><b>118,471</b></u>	<u><b>538,861</b></u>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 2 Analysis of Income (Continued)

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
<b>Income From Donations and Offerings</b>				
Donations and gifts	215,089	-	315,008	<b>530,097</b>
Gift aid	32,615	-	47,264	<b>79,879</b>
Legacies	1,000	-	-	<b>1,000</b>
Grants	-	-	-	-
	<u>248,704</u>	<u>-</u>	<u>362,272</u>	<u><b>610,976</b></u>
<b>Income From Charitable Activities</b>				
Church activity and events income	1,799	-	-	<b>1,799</b>
Weddings and funerals income	110	-	-	<b>110</b>
Room hire income	68,708	-	-	<b>68,708</b>
	<u>70,617</u>	<u>-</u>	<u>-</u>	<u><b>70,617</b></u>
<b>Income From Investments</b>				
Interest receivable	12,134	-	-	<b>12,134</b>
	<u>12,134</u>	<u>-</u>	<u>-</u>	<u><b>12,134</b></u>
<b>Total Income</b>	<u><b>331,455</b></u>	<u><b>-</b></u>	<u><b>362,272</b></u>	<u><b>693,727</b></u>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 3 Expenditure On Charitable Activities By Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Ministry	96,218	-	452	<b>96,670</b>
Administration	76,759	-	157	<b>76,916</b>
Premises costs	96,322	-	1,084,779	<b>1,181,101</b>
Mission donations and grants	39,104	-	-	<b>39,104</b>
	<u>308,403</u>	<u>-</u>	<u>1,085,388</u>	<u><b>1,393,791</b></u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Ministry	106,838	-	800	<b>107,638</b>
Administration	74,386	-	105	<b>74,491</b>
Premises costs	60,589	-	285,244	<b>345,833</b>
Mission donations and grants	43,108	-	-	<b>43,108</b>
	<u>284,921</u>	<u>-</u>	<u>286,149</u>	<u><b>571,070</b></u>

Premises costs includes a £8,101 (2023: £910) depreciation charge in 2024.

### 4 Independent Examination Fees

Fees payable to the independent examiner for:

	2024	2023
	£	£
Independent examination and preparation of the financial statements	2,700	2,610

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 5 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2024</b>	2023
	£	£
Wages and salaries	111,252	120,466
Social security costs	3,148	4,095
Employer contributions to pension plans	7,650	6,752
	<u>122,049</u>	<u>131,313</u>

The average headcount of employees during the year was as follows:

	<b>2024</b>	2023
Average headcount	11	11

No employees received employee benefits of more than £60,000 during the year.

The Charity also utilised the services of some self-employed contractors during the year.

### Key Management Personnel

The charity considers its key management personnel to be the Ministers. The total remuneration received by key management were as follows:

	<b>2024</b>	2023
	£	£
Key management personnel employee benefit	44,538	37,435

### 6 Trustee Remuneration and Expenses

During the year, one trustee received remuneration and other benefits in respect of their service as a minister. These benefits included the provision of manse accommodation — one property owned by the Church and another rented from the minister and their spouse. Remuneration and benefits were paid in accordance with the Church's constitution. The individual is not remunerated for their role as a trustee. The total remuneration received during the year, including employer pension contributions, was as follows:

	<b>2024</b>	2023
	£	£
A Wingfield	44,538	37,435

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 6 Trustee Remuneration and Expenses (*Continued*)

During the year the trustees incurred out of pocket expenses in respect of expenses incurred as Trustees. The total expenses claimed during the year was £1,282 (2023: £1,001). The type of expenses incurred related to training costs, conference costs, books and travel.

During the year A Wingfield received £16,502 (2023: £15,422) from the church for renting a private property for use as the Church's Manse.

### 7 Tangible Fixed Assets

	Freehold land and buildings £	Fixtures and fittings £	<b>Total</b> £
<b>Cost / Valuation</b>			
At 1 January 2024	1,850,000	3,962	1,853,962
Revaluation	-	-	-
Additions	-	28,442	28,442
At 31 December 2024	<u>1,850,000</u>	<u>32,404</u>	<u>1,882,404</u>
<b>Depreciation</b>			
At 1 January 2024	-	1,981	1,981
Charge for this year	-	4,546	4,546
At 31 December 2024	-	<u>6,527</u>	<u>6,527</u>
<b>Carrying amount</b>			
<b>At 31 December 2024</b>	<u><b>1,850,000</b></u>	<u><b>25,877</b></u>	<u><b>1,875,877</b></u>
At 31 December 2023	<u>1,850,000</u>	<u>1,981</u>	<u>1,851,981</u>

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2024 the main Church site was recognised in the accounts with a value of £1,150,000 (2023: £1,150,000), based upon a formal valuation undertaken in April 2020. This formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020.

As at 31 December 2024, the Manse was recognised in the accounts with a value of £700,000 (2023: £700,000), based upon a valuation undertaken by JNP Estate Agents Ltd in February 2024.

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 8 Debtors

	<b>2024</b>	2023
	<b>£</b>	£
Trade debtors	5,727	4,272
Prepayments and accrued income	33,400	28,568
	<u>39,127</u>	<u>32,840</u>

### 9 Creditors: Amounts Falling Due Within One Year

	<b>2024</b>	2023
	<b>£</b>	£
Other creditors	126,292	98,828
Accruals	8,688	4,571
Deferred income	7,467	-
Members loans	5,000	10,000
	<u>147,447</u>	<u>113,399</u>

### 10 Creditors: Amounts Falling Due After One Year

	<b>2024</b>	2023
	<b>£</b>	£
Members loans	71,000	-
	<u>71,000</u>	<u>-</u>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 11 Analysis of Charitable Funds

	1 Jan 2024	Income	Expenditure	Transfers	(Losses)	31 Dec 2024
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General funds	101,589	409,951	(287,973)	18,391	-	241,958
	<u>101,589</u>	<u>409,951</u>	<u>(287,973)</u>	<u>18,391</u>	<u>-</u>	<u>241,958</u>
<b>Designated Funds</b>						
Property maintenance fund	18,784	-	(20,430)	10,000	-	8,354
Retained contingency fund	42,535	299	-	-	-	42,834
Sanctuary redevelopment (LSP) fund	143,545	10,067	-	(138,618)	-	14,994
BU deposit fund	117,785	73	-	(117,858)	-	-
Living stones project reserve	60,000	-	-	(60,000)	-	-
	<u>382,649</u>	<u>10,439</u>	<u>(20,430)</u>	<u>(306,476)</u>	<u>-</u>	<u>66,182</u>
<b>Total Unrestricted</b>	<u>484,238</u>	<u>420,390</u>	<u>(308,403)</u>	<u>(288,085)</u>	<u>-</u>	<u>308,140</u>
<b>Endowment Funds</b>						
Property endowment fund	1,850,000	-	-	-	-	1,850,000
<b>Total Endowment</b>	<u>1,850,000</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>1,850,000</u>
<b>Restricted Funds</b>						
HUB enhancement	9,027	1,450	-	50	-	10,527
Crisis fund	-	-	-	-	-	-
Discretionary fund	4,267	940	(473)	-	-	4,734
Living stones project	708,676	116,081	(1,084,915)	288,035	-	27,877
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	-	-	-	-	-	-
Day centre fund	1,638	-	-	-	-	1,638
<b>Total Restricted</b>	<u>738,370</u>	<u>118,471</u>	<u>(1,085,388)</u>	<u>288,085</u>	<u>-</u>	<u>59,538</u>
<b>Total Funds</b>	<u>3,072,608</u>	<u>538,861</u>	<u>(1,393,791)</u>	<u>-</u>	<u>-</u>	<u>2,217,678</u>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

	1 Jan 2023 £	Income £	Expenditure £	Transfers £	(Losses) £	31 Dec 2023 £
<b>Unrestricted Funds</b>						
General funds	135,480	309,806	(273,705)	(69,992)	-	101,589
	<b>135,480</b>	<b>309,806</b>	<b>(273,705)</b>	<b>(69,992)</b>	-	<b>101,589</b>
<b>Designated Funds</b>						
Property maintenance fund	20,000	-	(11,216)	10,000	-	18,784
Retained contingency fund	42,240	295	-	-	-	42,535
Sanctuary redevelopment (LSP) fund	125,592	17,953	-	-	-	143,545
BU deposit fund	114,384	3,401	-	-	-	117,785
Living stones project reserve	-	-	-	60,000	-	60,000
	<b>302,216</b>	<b>21,649</b>	<b>(11,216)</b>	<b>70,000</b>	-	<b>382,649</b>
<b>Total Unrestricted</b>	<b>437,696</b>	<b>331,455</b>	<b>(284,921)</b>	<b>8</b>	-	<b>484,238</b>
<b>Endowment Funds</b>						
Property endowment fund	1,868,360	-	-	-	(18,360)	1,850,000
<b>Total Endowment</b>	<b>1,868,360</b>	-	-	-	<b>(18,360)</b>	<b>1,850,000</b>
<b>Restricted Funds</b>						
HUB enhancement	7,527	1,500	-	-	-	9,027
Crisis fund	-	-	-	-	-	-
Discretionary fund	3,509	1,079	(321)	-	-	4,267
Living stones project	634,319	359,693	(285,328)	(8)	-	708,676
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	(500)	-	-	-
Day centre fund	1,638	-	-	-	-	1,638
<b>Total Restricted</b>	<b>662,255</b>	<b>362,272</b>	<b>(286,149)</b>	<b>(8)</b>	-	<b>738,370</b>
<b>Total Funds</b>	<b>2,968,311</b>	<b>693,727</b>	<b>(571,070)</b>	-	<b>(18,360)</b>	<b>3,072,608</b>

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### Fund Descriptions

#### Designated Funds

Property maintenance fund	fund for the general maintenance and repair of church property.
Retained contingency fund	fund to hold reserves policy money.
Sanctuary redevelopment fund	fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment.
BU deposit fund	monies held on our behalf by the BU following the sale of the manse garden.
Living stones project reserve	A reserve fund for the Living Stones Project which the Trustees are authorised to use to address unexpected significant additional expenditure which results in the costs exceeding the total budget, a significant shortfall in the funds received, or to address short term cash flow issues, to enable the church to be able to meet its contractual obligations.

#### Endowment Funds

Property endowment fund	fund holding the value of the Church Property.
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#### Restricted Funds

HUB enhancement	a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.
Crisis fund	fund to be able to donate to a major crisis happening in the world (e.g. earthquake disaster).
Living stones project	fund to refurbish and modernise the church sanctuary.
Organ fund	fund for the repair and replacement of the church organ.
YP bursary fund	fund to support young people going on short term mission projects.
Day centre fund	fund to support day centre for older folk.
Discretionary fund	fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship.

#### Material Fund Transfers

A transfer of £60,000 took place from the general fund to the newly established Living stones project reserve.

# Union Baptist Church

Year Ended 31st December 2024

## Notes to the Financial Statements

### 12 Analysis of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2024
	£	£	£	£
Tangible fixed assets	25,877	1,850,000	-	1,875,877
Current assets	424,710	-	135,538	560,248
Creditors less than 1 year	(142,447)	-	(5,000)	(147,447)
Creditors: Amounts Falling Due After One Year	-	-	(71,000)	(71,000)
	<u>308,140</u>	<u>1,850,000</u>	<u>59,538</u>	<u>2,217,678</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	1,981	1,850,000	-	1,851,981
Current assets	595,656	-	738,370	1,334,026
Creditors less than 1 year	(113,399)	-	-	(113,399)
Creditors: Amounts Falling Due After One Year	-	-	-	-
	<u>484,238</u>	<u>1,850,000</u>	<u>738,370</u>	<u>3,072,608</u>

### 13 Related Party Transactions

During the year, L. Manktelow, a close family member of trustee I. Manktelow, was employed by the charity. The total remuneration paid by the church during the year, including employer pension contributions and employer National Insurance contributions, was £28,437 (2023: £30,266).

The church made a donation of £3,500 to Wycombe Homeless Connection during the year (2023: £3,500). M. Dykes serves as a trustee of both the church and Wycombe Homeless Connection.

Additionally, during the year, a close family member of trustee Andrew Wingfield received remuneration totalling £596.84 for casual work undertaken for the church.

### 14 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 15 Capital Commitment

During the year, the Church embarked on a major redevelopment project in the main sanctuary and adjoining rooms, known as the Living Stones project. As of the end of December 2024 the total outstanding contractual capital commitment for this project is £119,158. This commitment signifies the charity's financial responsibility for completing the redevelopment work.

**UNION BAPTIST CHURCH HIGH WYCOMBE**

England & Wales - Charity number 1130582

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# Accounts

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Registered Charity no. 1130582

# **Union Baptist Church**

## **Trustees' Annual Report and Accounts**

**Year Ended 31st December 2023**



# **Union Baptist Church**

**Year Ended 31st December 2023**

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# Union Baptist Church

Year Ended 31st December 2023

## Legal and Administrative Information

### Reference

The Charity is called "Union Baptist Church" and is registered with the Charity Commission for England and Wales.

**Registered Charity Number** 1130582

**Registered Office** Easton Street  
High Wycombe  
Bucks  
HP11 1NJ

### The Trustees

The trustees who served during the financial year ending 31st December 2023 are as follows:

Gary Hamilton	
Sheena Dykes	
Catherine McNerney	
Roger Mundy	<i>Resigned March 2023</i>
Ian Manktelow	
Thomas Birmingham	
Karen Bates	
Andrew Wingfield	
Stephen Weston	
Anthony Croft	
Judith Hamilton	
Roger Pantridge	
Rev Malcolm Hazell	<i>Resigned August 2023</i>
Judy Pantridge	<i>Appointed March 2023</i>
Helen France	
Sarah Atwell	<i>Appointed March 2023</i>
Jennifer Rooke	<i>Appointed March 2023</i>
Mark Dykes	<i>Appointed July 2023</i>
George Haines	<i>Appointed March 2023</i>

### Property Holding Trustees:

Church: Baptist Union Corporation Ltd with Union  
Baptist Property Trustees

Manse: Baptist Union Corporation Ltd

# Union Baptist Church

Year Ended 31st December 2023

## Legal and Administrative Information

### Primary Bankers

Barclays Bank PLC  
PO Box 41  
High Wycombe  
HP11 2BG

CAF Bank Limited  
25 Kings Hill Avenue  
Kings Hill  
West Mailing, Kent  
ME19 4JQ

### Independent Examiner

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds, LS25 1AF

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

### Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009).

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members Meeting.

### Objectives and Activities

#### Objects of the Charity:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

#### The Vision of the Church is:

To see High Wycombe transformed by God through His loving, serving and worshipping church.

#### Activities:

In fulfilling its purpose, the Church engages in a range of activities either on its own, or with others, that will vary from time to time with activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Baptists and Christians

#### Public Benefit:

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

#### Public Benefit activities

- We promote the central truths of the Christian faith through our many Ministries and Teams, as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community-based activities e.g. High Wycombe Child Contact Centre and Chaplaincies.
- We run church-based activities for the lonely and vulnerable.
- We support Wycombe Homeless Connection.
- We fund and support Christian mission in other countries, providing help and support to those in need.

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

Our church motto text for 2023:

**'May the God of hope fill you with all joy and peace as you trust in Him.'** (Romans 15:13)

### Achievements and Performance

At the start of the year, we agreed a set of practical plans and aspirations for 2023, shown below. The comments in italics beneath each show how well we met these objectives.

#### **Our focus for 2023 was whole life discipleship.**

1. This main aspiration will be taken forward by the launch of LIFE (Living in Faith Everyday) groups in September. Training will be offered to potential leaders in January and June to develop new skills to encourage a deeper discipleship. The vision for LIFE groups has been shared with current and potential small group leaders in late 2022 and January 2023 and will be shared more widely with the fellowship in June with the opportunity to enrol in a LIFE Group in early September.

*Following a process of selecting and training leaders and sharing the vision with the church, nine new LIFE Groups were launched in September. We now have approximately 50% more people actively engaged in our church small groups through LIFE Groups which meet with an intentional focus of applying God's word and encouraging one another to Live In Faith Everyday.*

2. The February weekend at home will have the theme of Finding Frontline Confidence to be disciples of Jesus in times of crisis and everyday life. Our speaker will be Paul Woolley, who is the Chief Executive of the London Institute for Contemporary Christianity whose ministry is dedicated to whole life discipleship.

*The Weekend at Home was a great success with 123 attending. Paul Woolley gave us two excellent teaching sessions and our worship was led by Syndesis who also led a music workshop alongside other activities which attendees could opt into. The focus on "Confidence in the Gospel" continued in the Sunday morning worship as Joel Phillips preached and challenged us all to grow in confidence wherever our frontline is.*

3. Our Lent sermons, home group notes and daily readings will reinforce the main theme of Confidence on our frontlines and confidence in the gospel.

*Our Lent series explored various aspects of growing in confidence as we seek to share the good news of Jesus on our frontlines; this helped to prepare the ground for the launch of LIFE groups in the autumn. (see no.1 above)*

4. We will continue the regular This Time Tomorrow slots in services in order to model and encourage the fellowship to see how Christ-like discipleship is worked out in the real world.

*This Time Tomorrow took place five times in morning services in 2023 and continued to be successful in supporting those interviewed and encouraging the fellowship to see Christ-like discipleship in people's lives.*

5. In order to make disciples in the next generation we are seeking two new part time appointments: one a children's and families workers and the other, a youth worker.

*We have successfully made an appointment for the Children and Young Families Worker role. Jackie Rham was appointed to the role in May and has made a very encouraging start as she has grown into the role and developed our children's ministry and team. We have not been able to fill the Youth Worker vacancy but we are very thankful to our team of volunteer youth leaders which has grown during 2023.*

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

6. We hope to take forward the Living Stones Project during 2023. This will provide a welcoming and flexible building that will serve Union Baptist Church and our town.

*Work commenced on our Living Stones Project in September 2023. By the end of the year, pews and the old sloping floor had been removed, the base for a new level floor was in place, part of the balcony cut back to make headroom for a larger platform, brickwork cut back to make way for a new disabled access doorway to what will be a new welcome area that has already been enlarged by three smaller rooms being made into one larger area. Work will continue into 2024 with an anticipated finishing date sometime in September of the same year.*

## Reflections from the Church Leadership on 2023

2023 motto text:

**May the God of hope fill you with all joy and peace as you trust in Him' (Romans 15:13)**

### Church Secretary's Report 2023

Our focus in 2023 was whole-life discipleship and our Plans and Aspirations were linked to this theme as we sought to deepen our spiritual lives as a church fellowship and build a new worship space for the future. Looking back over the year we can see how we met these aspirations and thank God for His wonderful and faithful provision.

Our Week of Prayer in January sought to strengthen and deepen our faith and our daily dependence on God. It also helped us to be more aware and intentional in how we view our lives. Our faith and worship are not confined to Sunday worship but we are living out our faith in every situation that we are in throughout the week, whether in our families, our work, our friendships, our neighbourhood or our interests. This continued into February as we had another very successful Weekend@Home . Paul Woolley, CEO of LICC (London Institute for Contemporary Christianity), spoke with great challenge on the theme of "Finding Frontline Confidence". We had a most enjoyable time together as we shared in the various activities and games and were led in worship by Synthesis.

The preaching series on Confidence in the Gospel which ran through to Easter grounded us firmly in the solid foundations of our faith. Easter was the usual deeply meaningful period of the year as the truth of the Cross and the Resurrection were proclaimed. We reached out to people on the Rye and held a most successful Holiday Club called "Restoration Station" with a full house of 80 children of Primary School age and a volunteer team of over 40. There was great linking with parents, a large number of whom attended the final all-age service.

Malcolm Hazell, our Senior Pastor, informed us of his decision to stand down from his ministry at the end of August. He had served us faithfully through the eight years of his time with us, steering us through the challenges of Covid, enthusing us through the Living Stones Project, challenging us through his excellent and systematic preaching of God's Word, drawing together a committed and unified leadership team, recruiting Andrew Wingfield to be our Associate Pastor, being a wise and compassionate pastor to many and building us up in so many other ways too. We were saddened by his decision but we wished him well and thanked him in a special event at the end of August. God had blessed his ministry with us and we sent him and Dawn off with our love and best wishes in the next phase of their lives together in His service.

We are blessed by having Andrew Wingfield as our Associate Pastor and the Church agreed wholeheartedly for him to step up to the role of Interim Lead Pastor from September. Under his leadership and ministry he has maintained and built on the firm grounding that Malcolm had established. We have seen continued growth in many areas as the fellowship has grown closer together as we transferred to the Memorial Hall as our temporary worship space until the Living Stones building work is completed.

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

The start of September also saw the launch of the new LIFE groups. We now have 50% more people actively engaged in our church small groups which meet to apply God's word and to encourage one another to "Live In Faith Everyday". This had been supported by training sessions and peer-mentoring groups for leaders.

One of the most significant events of the year was the move from our chapel area along with the associated rooms on both the ground floor and first floor. This had been started previously with the removal of the organ but with the signing of the contract with Beeks the builders and the planned start of works at the beginning of September the whole of the chapel area had to be cleared, including the removal of the ground floor pews. There were several weeks of preparatory work culminating with a work party day which saw many of the fellowship joining together to achieve the monumental task of removing all remaining equipment and furniture to the Memorial Hall for the setting up of that space for our weekly services, including transferring all the audio-visual and live-streaming equipment to the new "sound desk" area at the rear of the hall. Other equipment had to be housed in various storage areas which previously had had to be cleared. All redundant items filled a huge skip. This was a great example of coming together with purpose to serve the fellowship and our Lord and we would like to record our thanks to all who worked so hard to coordinate, prepare everything, set up all the power and electrics, as well as all who gave of their time and endeavour in so many ways. We would like to thank especially Aubrey Dunford and Roger Coates for ensuring all cabling was removed and the new set up in the Memorial Hall achieved; but also the property team, led by Stephen Weston, the Hub Team lead by Lynn Manktelow, the Living Stones group led by Colin Hutt, the Worship Team in coordinating the musical set up in the Memorial Hall, and Calvin Prentice in overseeing the removal and sale of pews. We thank all who helped in whatever way – what seemed impossible became possible and we give thanks to God for that!

During the year the church agreed to begin the process of becoming a CIO (Charitable Incorporated Organisation) and this will be ongoing during 2024. This is seen to be advantageous for us as we move forward.

The usual Christmas events were well supported and we praise God for being able to hold all our various services in the Memorial Hall, including the Carol Service both in the morning and the evening.

As a church we continued to support many local groups and organisations in High Wycombe alongside our Community activities. This support in both prayer and finance reaches out to crisis areas of the world as well as to our linked mission workers in overseas settings. May our eyes continue to be focused on our broken world and not just on our local area.

We give thanks for those who have served us in ministry during the year - Malcolm and Andrew for their leadership, commitment and service up to September, and then Andrew from September onwards. God has blessed us richly. Our thanks go too to our various lay preachers who have preached the Word both to us and to other local churches. It was great to welcome Jackie Rham on to our staff team as our Children and Families Worker in June and to see her settling so well into her role. We also had the joy of having Chris Manktelow as our Ministry Trainee for the year. He contributed greatly to many of our ministry opportunities and challenged himself in areas where he may not have been so confident. We wish him well in his new role with BMS. Our administration team and all our paid employees support the work of the church so effectively and we thank them for all that they do.

Be encouraged by all that has been achieved in 2023. May we be filled with all joy and peace as we trust in Him and look forward to all He will do in 2024.

Roger Pantridge, Church Secretary (Admin Elder)

# Union Baptist Church

Year Ended 31st December 2023

Trustees' Annual Report

## Plans and Aspirations 2024

Based on our Strategic Plan for 2024:

### Prayer

- We will continue our commitment to prayer as the bedrock of everything we do, increasing our focus on praying for those we want to see become disciples. A week of prayer will be held in June.

### Growing as Disciples

- Following the successful launch of LIFE groups in 2023 we will increase the number of these groups which have an intentional focus on encouraging equipping one another to live in faith everyday
- We will hold a Weekend at Home in February to help us grow together as a church family and closer to God as we explore the theme 'Together on Mission'

### Disciples who Make Disciples

- We wish to enable people who we already see or know to take steps closer to Jesus. This includes providing training on how to share our faith, increasing the opportunities to invite people into a Christian community e.g. Fit for Life, Coffee and Chat, and creating spaces where people can share their own faith journeys e.g. lunches for parents at Babies and Toddlers.
- We wish to meet needs and build relationships through our community ministry. This will include expanding our team serving in our Job Club, launching a CAP money course and developing plans for our new worship space and coffee area to be used to serve our community.
- We will seek to make disciples of children and young people by encouraging and equipping our children and young people to share their faith. To provide opportunities for them to invite their friends into an engaging Christian community such as Easter Holiday Club and a Youth Weekend. To grow new relationships with children and families through links with a local Primary school.

### Enabling Structures

- We will complete Phase 1 of construction of the Living Stones Project to transform our chapel and provide a new welcome / coffee space.
- We will proceed with the appointment of a Senior Pastor as part of the ministerial team.

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

### Financial Review

We have been very blessed by the generous giving of God's people here at Union over the last year, in what has no doubt been a difficult period for many people financially. That giving has not only supported the day to day running of the church but also enabled the Living Stones Project to start on site. It means we have been able to continue to support the wide range of ministries in the church, our paid staff, run our extensive property and be able to support a range of other partners in the work of Christ in High Wycombe, elsewhere in the UK and across the world through our support of international missions. In monetary terms, total giving in 2023 was nearly double that of 2022, due primarily to the generous support for the Living Stones Project.

Headlines from the 2023 financial year are:

- Total giving including gift aid was £610,976, of which over half was to the Living Stones sanctuary redevelopment project
- Rental and related income totalled £68,708, well above budget
- Total expenditure (excluding Living Stones) amounted to £285,721, over £40,000 below budget
- The General fund stands at £101,589 at the end of 2023
- Overall, excluding Living Stones project and changes to fixed asset values, there was a surplus of £30,339 income over expenditure

The Living Stones sanctuary redevelopment project started in 2023. In 2023:

- A total of £377,646 income was received towards the project during the year
- There was £285,328 expenditure on the project, mostly the payments to our contractor Beeks for the work they have undertaken to date
- At 31<sup>st</sup> December 2023 there were £970,006 funds remaining for the project

### Reserves Policy

#### Reserves

The church has a reserves policy which was updated in September 2021. As at 31st December 2023 there was £42,535 in the reserves account. The required level of reserves calculated against the reserves policy was £42,411. This is within of the 5% tolerance specified by the policy.

In addition, in 2023, a Living Stones Reserve of £60,000 was created by transferring money from the General Fund. This was set up to enable the Trustees to address any unexpected significant additional expenditure which results in the costs exceeding the total budget, a significant shortfall in the funds received, or to address short term cash flow issues, to enable the church to be able to meet its contractual obligations specifically in relation to the Living Stones Project.

# Union Baptist Church

Year Ended 31st December 2023

## Trustees' Annual Report

### Risks

The trustees have sought to manage the day-to-day risks associated with the church's finances through regular monitoring of income and expenditure, and taking appropriate decisions through the year. It has been particularly important to do that during a period of significant inflationary pressure on expenditure.

However, the main financial risk in 2023, which continues into 2024, is the Living Stones Project. The main contract with Beeks was signed in August 2023, following the development of the detailed specification and pricing, and having undertaken due diligence in relation to Beeks. Key elements in place to manage the risk with the project include the appointment of an employers' agent to manage the contract on behalf of the church, including agreeing appropriate monthly payments based on progress; frequent and regular progress meetings with Beeks; the inclusion of a contingency in the budget and a separate reserve; close monitoring and review of the project by the Steering Group together with regular reporting into Trustees.

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Mark Dykes

Name of Trustee .....

Date: 27/09/2024.....

# Union Baptist Church

Year Ended 31st December 2023

## Independent Examiners Report

I report to the trustees on my examination of the financial statements of Union Baptist Church ('the charity') for the year ended 31 December 2023.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

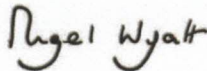
### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 30/09/2024

# Union Baptist Church

Year Ended 31st December 2023

## Statement of Financial Activities

	Note	2023			Total Funds	2022
		Unrestricted Funds	Endowment Funds	Restricted Funds		Total Funds
		£	£	£	£	£
<b>Income</b>						
Donations and legacies		248,704	-	362,272	<b>610,976</b>	313,717
Charitable activities		70,617	-	-	<b>70,617</b>	57,050
Activities for generating income		-	-	-	-	-
Other income		12,134	-	-	<b>12,134</b>	2,712
<b>Total Income</b>	<b>2</b>	<u>331,455</u>	<u>-</u>	<u>362,272</u>	<u><b>693,727</b></u>	<u>373,479</u>
<b>Expenditure</b>						
Expenditure on charitable activities	<b>3</b>	284,921	-	286,149	<b>571,070</b>	379,157
<b>Total Expenditure</b>		<u>284,921</u>	<u>-</u>	<u>286,149</u>	<u><b>571,070</b></u>	<u>379,157</u>
<b>Net Income / (Expenditure) Before Gains/(Loses)</b>		<u>46,534</u>	<u>-</u>	<u>76,123</u>	<u><b>122,657</b></u>	<u>(5,678)</u>
Gain/(loss) on revaluation of fixed asset	<b>7</b>	-	(18,360)	-	<b>(18,360)</b>	28,869
<b>Net Income / (Expenditure) After Gains/(Loses)</b>		<u>46,534</u>	<u>(18,360)</u>	<u>76,123</u>	<u><b>104,297</b></u>	<u><b>23,191</b></u>
<b>Net Income and Net Movement In Funds</b>						
Total funds brought forward	<b>10</b>	437,696	1,868,360	662,255	<b>2,968,311</b>	2,973,989
Transfers	<b>10</b>	8	-	(8)	-	-
<b>Total Funds Carried Forward</b>	<b>10</b>	<u>484,238</u>	<u>1,850,000</u>	<u>738,370</u>	<u><b>3,072,608</b></u>	<u>2,968,311</u>

All income and expenditure derive from continuing activities.

# Union Baptist Church

Year Ended 31st December 2023

## Statement of Financial Position

	Note	2023 £	2022 £
<b>Fixed Assets</b>			
Tangible fixed assets	7	1,851,981	1,871,331
		<u>1,851,981</u>	<u>1,871,331</u>
<b>Current Assets</b>			
Debtors	8	32,840	15,991
Cash at bank and in hand		1,301,186	1,106,299
		<u>1,334,026</u>	<u>1,122,290</u>
<b>Creditors: Amounts Falling Due Within One Year</b>	9	113,399	25,310
<b>Net Current Assets</b>		<u>1,220,627</u>	<u>1,096,980</u>
<b>Total Assets Less Current Liabilities</b>		<u>3,072,608</u>	<u>2,968,311</u>
<b>Net Assets</b>	11	<u>3,072,608</u>	<u>2,968,311</u>
<b>Funds of The Charity</b>			
Unrestricted funds		484,238	437,696
Endowment funds		1,850,000	1,868,360
Restricted funds		738,370	662,255
<b>Total Charity Funds</b>	10	<u>3,072,608</u>	<u>2,968,311</u>

Name of Trustee:

Ian Manktelow

Signed on behalf of the Trustees:

*Ian D Manktelow*

Date of approval:

27/09/2024

# Union Baptist Church

Year Ended 31st December 2023

## Statement of Cash Flows

	2023	2022
	£	£
<b>Cash Flows From Operating Activities</b>		
Net cash provided by (used in) operating activities	182,753	370
	<u>182,753</u>	<u>370</u>
<b>Cash Flows From Investing Activities</b>		
Investment income received	12,134	2,712
Purchase of tangible fixed assets	-	(3,962)
Net cash provided by (used in) investing activities	<u>12,134</u>	<u>(1,250)</u>
<b>Cash Flows From Financing Activities</b>		
Repayments on borrowing	-	-
Cash inflows from new borrowing	-	-
Net cash provided by (used in) financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents in the reporting period	194,887	(880)
Cash and cash equivalents at the beginning of the reporting period	1,106,299	1,107,179
<b>Cash and Cash Equivalents at the End of the Reporting Period</b>	<u>1,301,186</u>	<u>1,106,299</u>
<b>Reconciliation of Net Movement in Funds to Net Cash Flow from Operating Activities</b>		
	2023	2022
	£	£
Net movement in funds for the reporting period (as per the statement of financial activities)	104,297	23,191
Adjustments for:		
(Gain)/loss on revaluation of fixed asset	18,360	(28,869)
Investment income received	(12,134)	(2,712)
Depreciation of tangible fixed assets	990	991
(Increase)/decrease in debtors	(16,849)	3,367
Increase/(decrease) in creditors	88,089	4,402
Net cash provided by (used in) operating activities	<u>182,753</u>	<u>370</u>
<b>Analysis of Cash and Cash Equivalents</b>		
	2023	2022
	£	£
Cash at bank and in hand	1,301,186	1,106,299
Total cash and cash equivalents	<u>1,301,186</u>	<u>1,106,299</u>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and \*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Assessment of Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

### Resources Expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible Fixed Assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. Fixtures and Fittings are depreciated over 4 years straight line.

A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020. The valuation was reflected in the accounts for the year ended 31 December 2019.

During the year ended 31 December 2022 the trustees updated a previous valuation of the Manse with reference to the Nationwide House Price Index. The resulting increase in property value has been reflected in the accounts for the year ended 31 December 2022.

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

### Impairment of Fixed Assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Cash and Cash Equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Financial Instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

### Critical Accounting Estimates and Judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
<b>Income From Donations and Offerings</b>				
Donations and gifts	215,089	-	315,008	<b>530,097</b>
Gift aid	32,615	-	47,264	<b>79,879</b>
Legacies	1,000	-	-	<b>1,000</b>
Grants	-	-	-	-
	<u>248,704</u>	<u>-</u>	<u>362,272</u>	<u><b>610,976</b></u>
<b>Income From Charitable Activities</b>				
Church activity and events income	1,799	-	-	<b>1,799</b>
Weddings and funerals income	110	-	-	<b>110</b>
Room hire income	68,708	-	-	<b>68,708</b>
	<u>70,617</u>	<u>-</u>	<u>-</u>	<u><b>70,617</b></u>
<b>Income From Investments</b>				
Interest receivable	12,134	-	-	<b>12,134</b>
	<u>12,134</u>	<u>-</u>	<u>-</u>	<u><b>12,134</b></u>
<b>Total Income</b>	<u><b>331,455</b></u>	<u><b>-</b></u>	<u><b>362,272</b></u>	<u><b>693,727</b></u>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 2 Analysis of Income (Continued)

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
<b>Income From Donations and Offerings</b>				
Donations and gifts	226,615	-	41,451	<b>268,066</b>
Gift aid	34,379	-	9,272	<b>43,651</b>
Legacies	2,000	-	-	<b>2,000</b>
Grants	-	-	-	-
	<u>262,994</u>	<u>-</u>	<u>50,723</u>	<u><b>313,717</b></u>
<b>Income From Charitable Activities</b>				
Church activity and events income	1,918	-	-	<b>1,918</b>
Weddings and funerals income	3,114	-	-	<b>3,114</b>
Room hire income	52,018	-	-	<b>52,018</b>
	<u>57,050</u>	<u>-</u>	<u>-</u>	<u><b>57,050</b></u>
<b>Income From Investments</b>				
Interest receivable	2,712	-	-	<b>2,712</b>
	<u>2,712</u>	<u>-</u>	<u>-</u>	<u><b>2,712</b></u>
<b>Total Income</b>	<u><b>322,756</b></u>	<u><b>-</b></u>	<u><b>50,723</b></u>	<u><b>373,479</b></u>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 3 Expenditure On Charitable Activities By Fund Type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Ministry	106,838	-	800	<b>107,638</b>
Administration	74,386	-	105	<b>74,491</b>
Premises costs	60,589	-	285,244	<b>345,833</b>
Mission donations and grants	43,108	-	-	<b>43,108</b>
	<u>284,921</u>	<u>-</u>	<u>286,149</u>	<u><b>571,070</b></u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Ministry	121,514	-	550	<b>122,064</b>
Administration	61,995	-	135	<b>62,130</b>
Premises costs	112,505	-	37,578	<b>150,083</b>
Mission donations and grants	39,590	-	5,290	<b>44,880</b>
	<u>335,604</u>	<u>-</u>	<u>43,553</u>	<u><b>379,157</b></u>

Premises costs includes a £910 (2022: £911) depreciation charge in 2023.

### 4 Independent Examination Fees

Fees payable to the independent examiner for:

	2023	2022
	£	£
Independent examination and preparation of the financial statements	2,600	2,400

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 5 Staff Costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2023</b>	2022
	£	£
Wages and salaries	120,466	132,266
Social security costs	4,095	5,910
Employer contributions to pension plans	6,752	6,591
	<u>131,313</u>	<u>144,767</u>

The average headcount of employees during the year was as follows:

	<b>2023</b>	2022
Average headcount	11	11

No employees received employee benefits of more than £60,000 during the year.

The Charity also utilised the services of some self-employed contractors during the year.

### Key Management Personnel

The charity considers its key management personnel to be the two Ministers. The total remuneration received by key management were as follows:

	<b>2023</b>	2022
	£	£
Key management personnel employee benefit	51,773	60,078

### 6 Trustee Remuneration and Expenses

During the year two trustees received remuneration and other benefits in respect of their services as Ministers, including the provision of manse accommodation, one being owned by the church and the other being rented by the church from the Minister and his spouse. Remuneration and other benefits were paid in accordance with the church constitution and both are not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was as follows.

	<b>2023</b>	2022
	£	£
A Wingfield	37,435	32,677
M Hazell (Jan 2023 to Aug 2023)	23,172	36,828

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 6 Trustee Remuneration and Expenses (*Continued*)

During the year the trustees incurred out of pocket expenses in respect of expenses incurred as Trustees. The total expenses claimed during the year was £1,001 (2022: £2,776). The type of expenses incurred related to training costs, conference costs, books and travel.

During the year A Wingfield received £15,422 (2022: £14,688) from the church for renting a private property for use as the Churches Manse.

### 7 Tangible Fixed Assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost / Valuation</b>			
At 1 January 2023	1,868,360	3,962	1,872,322
Revaluation	(18,360)	-	(18,360)
Additions	-	-	-
At 31 December 2023	<u>1,850,000</u>	<u>3,962</u>	<u>1,853,962</u>
<b>Depreciation</b>			
At 1 January 2023	-	991	991
Charge for this year	-	990	990
At 31 December 2023	-	<u>1,981</u>	<u>1,981</u>
<b>Carrying amount</b>			
<b>At 31 December 2023</b>	<u><b>1,850,000</b></u>	<u><b>1,981</b></u>	<u><b>1,851,981</b></u>
At 31 December 2022	<u>1,868,360</u>	<u>2,971</u>	<u>1,871,331</u>

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2023 the main Church site was recognised in the accounts with a value of £1,150,000 (2022: £1,150,000), based upon a formal valuation undertaken in April 2020. A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020.

As at 31 December 2023, the Manse was recognised in the accounts with a value of £700,000 (2022: £718,360), based upon a valuation undertaken by JNP Estate Agents Ltd in February 2024.

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 8 Debtors

	<b>2023</b>	2022
	£	£
Trade debtors	4,272	2,992
Prepayments and accrued income	28,568	12,999
	<u>32,840</u>	<u>15,991</u>

### 9 Creditors: Amounts Falling Due Within One Year

	<b>2023</b>	2022
	£	£
Other creditors	98,828	3,017
Accruals	4,571	10,952
Deferred income	-	1,341
Loans	10,000	10,000
	<u>113,399</u>	<u>25,310</u>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 10 Analysis of Charitable Funds

	1 Jan 2023	Income	Expenditure	Transfers	Gains / (Losses)	31 Dec 2023
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General funds	135,480	309,806	(273,705)	(69,992)	-	101,589
	<u>135,480</u>	<u>309,806</u>	<u>(273,705)</u>	<u>(69,992)</u>	-	<u>101,589</u>
<b>Designated Funds</b>						
Property maintenance fund	20,000	-	(11,216)	10,000	-	18,784
Retained contingency fund	42,240	295	-	-	-	42,535
Sanctuary redevelopment (LSP) fund	125,592	17,953	-	-	-	143,545
BU deposit fund	114,384	3,401	-	-	-	117,785
Living stones project reserve	-	-	-	60,000	-	60,000
	<u>302,216</u>	<u>21,649</u>	<u>(11,216)</u>	<u>70,000</u>	-	<u>382,649</u>
<b>Total Unrestricted</b>	<u>437,696</u>	<u>331,455</u>	<u>(284,921)</u>	<u>8</u>	-	<u>484,238</u>
<b>Endowment Funds</b>						
Property endowment fund	1,868,360	-	-	-	(18,360)	1,850,000
<b>Total Endowment</b>	<u>1,868,360</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(18,360)</u>	<u>1,850,000</u>
<b>Restricted Funds</b>						
HUB enhancement	7,527	1,500	-	-	-	9,027
Crisis fund	-	-	-	-	-	-
Discretionary fund	3,509	1,079	(321)	-	-	4,267
Living stones project	634,319	359,693	(285,328)	(8)	-	708,676
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	(500)	-	-	-
Day centre fund	1,638	-	-	-	-	1,638
<b>Total Restricted</b>	<u>662,255</u>	<u>362,272</u>	<u>(286,149)</u>	<u>(8)</u>	-	<u>738,370</u>
<b>Total Funds</b>	<u>2,968,311</u>	<u>693,727</u>	<u>(571,070)</u>	<u>-</u>	<u>(18,360)</u>	<u>3,072,608</u>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

	1 Jan 2022	Income	Expenditure	Transfers	Gains / (Losses)	31 Dec 2022
	£	£	£	£	£	£
<b>Unrestricted Funds</b>						
General funds	149,493	322,756	(280,159)	(56,610)	-	135,480
	<b>149,493</b>	<b>322,756</b>	<b>(280,159)</b>	<b>(56,610)</b>	-	<b>135,480</b>
<b>Designated Funds</b>						
Property maintenance fund	30,710	-	(55,445)	44,735	-	20,000
Retained contingency fund	42,100	-	-	140	-	42,240
Sanctuary redevelopment fund	115,831	-	-	9,761	-	125,592
BU deposit fund	112,519	-	-	1,865	-	114,384
	<b>301,160</b>	-	<b>(55,445)</b>	<b>56,501</b>	-	<b>302,216</b>
<b>Total Unrestricted</b>	<b>450,653</b>	<b>322,756</b>	<b>(335,604)</b>	<b>(109)</b>	-	<b>437,696</b>
<b>Endowment Funds</b>						
Property endowment fund	1,839,491	-	-	-	28,869	1,868,360
<b>Total Endowment</b>	<b>1,839,491</b>	-	-	-	<b>28,869</b>	<b>1,868,360</b>
<b>Restricted Funds</b>						
HUB enhancement	6,027	1,500	-	-	-	7,527
Crisis fund	-	5,289	(5,398)	109	-	-
Living stones project	628,714	43,210	(37,605)	-	-	634,319
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500
Day centre fund	1,638	-	-	-	-	1,638
Discretionary fund	3,335	724	(550)	-	-	3,509
<b>Total Restricted</b>	<b>654,976</b>	<b>50,723</b>	<b>(43,553)</b>	<b>109</b>	-	<b>662,255</b>
<b>Total Funds</b>	<b>2,945,120</b>	<b>373,479</b>	<b>(379,157)</b>	-	<b>28,869</b>	<b>2,968,311</b>

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### Fund Descriptions

#### Designated Funds

Property maintenance fund	fund for the general maintenance and repair of church property.
Retained contingency fund	fund to hold reserves policy money.
Sanctuary redevelopment fund	fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment.
BU deposit fund	monies held on our behalf by the BU following the sale of the manse garden.
Living stones project reserve	A reserve fund for the Living Stones Project which the Trustees are authorised to use to address unexpected significant additional expenditure which results in the costs exceeding the total budget, a significant shortfall in the funds received, or to address short term cash flow issues, to enable the church to be able to meet its contractual obligations.

#### Endowment Funds

Property endowment fund	fund holding the value of the Church Property.
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#### Restricted Funds

HUB enhancement	a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.
Crisis fund	fund to be able to donate to a major crisis happening in the world (e.g. earthquake disaster).
Living stones project	fund to refurbish and modernise the church sanctuary.
Organ fund	fund for the repair and replacement of the church organ.
YP bursary fund	fund to support young people going on short term mission projects.
Day centre fund	fund to support day centre for older folk.
Discretionary fund	fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship.

#### Material Fund Transfers

A transfer of £60,000 took place from the general fund to the newly established Living stones project reserve.

# Union Baptist Church

Year Ended 31st December 2023

## Notes to the Financial Statements

### 11 Analysis Of Net Assets Between Funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2023
	£	£	£	£
Tangible fixed assets	1,981	1,850,000	-	1,851,981
Current assets	595,656	-	738,370	1,334,026
Creditors less than 1 year	(113,399)	-	-	(113,399)
	<u>484,238</u>	<u>1,850,000</u>	<u>738,370</u>	<u>3,072,608</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	31,840	1,839,491	-	1,871,331
Current assets	467,313	-	654,977	1,122,290
Creditors less than 1 year	(25,310)	-	-	(25,310)
	<u>473,843</u>	<u>1,839,491</u>	<u>654,977</u>	<u>2,968,311</u>

### 12 Related Party Transactions

During the year L Manktelow a close family member of trustee I Manktelow was employed by the charity. The total remuneration paid by the church during the year including employer pension contributions and employer national insurance contributions was £30,266 (2022: £24,879).

During the year the Church made a donation to Wycombe Homeless Connections of £3,500 (2022: £3,100). M Dykes is a trustee of both the Church and Wycombe Homeless Connections.

### 13 Contingent Liability

Following the financial year end the Church received a number of pledged interest free loans from a number of church members as part of the Church's Living Stones renovation project. The total interest free loan pledges at the point of the accounts being signed amounted to £116,000. The loan pledges are contingent upon the Church accepting the loan offer and drawing down on member loans and the member still agreeing to the loan commitment.

### 14 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

### 15 Capital Commitment

During the year, the Church embarked on a major redevelopment project in the main sanctuary and adjoining rooms, known as the Living Stones project. As of the end of May 2024 just before the signing of the accounts, the total outstanding contractual capital commitment for this project is £561,229.83. This commitment signifies the charity's financial responsibility for completing the redevelopment work.

**UNION BAPTIST CHURCH HIGH WYCOMBE**

England & Wales - Charity number 1130582

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# Accounts

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Registered Charity no. 1130582

# **Union Baptist Church**

## **Trustees Annual Report and Accounts**

**Year Ended 31st December 2022**



# Union Baptist Church

Year Ended 31st December 2022

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# Union Baptist Church

Year Ended 31st December 2022

## Legal and Administrative Information

### Reference

The Charity is called "Union Baptist Church" and is registered with the Charity Commission for England and Wales.

**Registered Charity Number** 1130582

**Registered Office** Easton Street,  
High Wycombe,  
Bucks  
HP11 1NJ

### The Trustees

The trustees who served during the financial year ending 31st December 2022 are as follows:

Gary Hamilton	<i>Appointed March 2022</i>
Sheena Dykes	
Catherine McNerney	
Roger Mundy	
Ian Manktelow	
Thomas Birmingham	
Karen Bates	
Andrew Wingfield	
Stephen Weston	
Anthony Croft	
Judith Hamilton	
Roger Pantridge	
Rev Malcolm Hazell	
Helen France	<i>Appointed March 2022</i>
Chris Croft	<i>Resigned March 2022</i>
Yves Tchoudi	<i>Resigned March 2022</i>
Ruth Weston	<i>Resigned March 2022</i>

### Property Holding Trustees:

Church: Baptist Union Corporation Ltd with Union  
Baptist Property Trustees

Manse: Baptist Union Corporation Ltd

# Union Baptist Church

Year Ended 31st December 2022

## Legal and Administrative Information

### Primary Bankers

Barclays Bank PLC  
PO Box 41,  
High Wycombe,  
HP11 2BG

CAF Bank Limited  
25 Kings Hill Avenue,  
Kings Hill,  
West Mailing, Kent  
ME19 4JQ

### Independent Examiner

Nigel Wyatt BSC FCA  
Wyatt & Co Chartered Accountants  
125 Main Street  
Garforth  
Leeds, LS25 1AF

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

### Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009).

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members Meeting.

### Objectives and Activities

#### Objects of the Charity:

The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

#### The Vision of the Church is:

To see High Wycombe transformed by God through His loving, serving and worshipping church.

#### Activities:

In fulfilling its purpose, the Church engages in a range of activities either on its own, or with others, that will vary from time to time with activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching.

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Baptists and Christians

#### Public Benefit:

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

#### Public Benefit activities

- We promote the central truths of the Christian faith through our many Ministries and Teams, as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community-based activities e.g. High Wycombe Child Contact Centre and Chaplaincies.
- We run church-based activities for the lonely and vulnerable.
- We support Wycombe Homeless Connection.
- We fund and support Christian mission in other countries, providing help and support to those in need.

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

Our church motto text for 2022:

**'For we are God's workmanship, created in Christ Jesus to do good works, which God prepared in advance for us to do.'** (Eph 2 v 10)

### Achievements and Performance

At the start of the year, we agreed a set of practical plans and aspirations for 2022, shown below. The comments in italics beneath each show how well we met these objectives.

### Plans and Aspirations for 2022

#### Equipping God's people to be used by Him:

- delivering the Network Course so as to enable members to recognise their spiritual gifting.
- delivering the Sanctuary Course to support mental health issues.
- helping members to become whole-life disciples, released for witness.
- develop our worship team (music, sound, live-streaming, projection and welcoming team)

*14 people explored their God-given gifting through participation in the Network course. 7 people grew in their understanding of how to be open about mental health issues and help others struggling with their mental health. The pilot of the course 'From Sinner to Saint' encouraged those participating to be whole life disciples. A new youth worship group was formed and is now ably led by one of our youth leaders and regularly leads the sung worship in our morning service. Our livestreaming team have grown in skill and an additional team member has been trained up. It has proved difficult to grow our welcome team but as we move into 2023 two new young adults will join the welcome team.*

#### Responding to needs in the community:

- the launch of the CAP (Christians against Poverty) Job Club.
- the re-opening of ministries suspended/restricted during the pandemic.
- responding to the challenge of Climate Change through participation in the Eco Church Programme.

*It has been wonderful to see three full CAP courses run each term. Lives have been transformed through prayer and the encouragement of Christian community and 8 of our guests are now in employment or voluntary work. It has been exciting to see guests engaging in the weekly 'Food for Thought' testimony times over lunch, with some guests joining the Hope Explored course, the Alpha course and attending church. Almost all ministries suspended during lockdown have now restarted. With fewer volunteers available to serve, this has been a great blessing but one that requires further prayer and release of gifting to strengthen these ministries.*

*We hope to take forward the Eco Church programme in 2023.*

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

### Relating to one another and intentionally building relationships outside the church:

- Living Stones Project – final proposal to be brought to the membership.
- Identifying opportunities to celebrate (reconnect) such as the Church Weekend@Home in February.
- “This Time Tomorrow” slot each month to highlight what people do as fruitful Christians in their everyday lives.
- Inform and encourage members in their relationships with our international missionaries.
- Exploring the appointment of a children and young families worker as an ongoing aspiration linked to our values as a church

*It was a joy to celebrate the Queen's Jubilee in Sunday Worship and through a Community Ceilidh in June. We give thanks for Queen's Elizabeth's faithful reign and Christian witness during her life. A church member reached her 100<sup>th</sup> Birthday and we celebrated with a special celebratory tea – a joy after months of lockdown in 2020 and 2021. It was strengthening for the fellowship for over 100 of the fellowship to join together for our Weekend@Home in February with excellent Biblical teaching and passionate sung worship led by Syndesis. “This Time Tomorrow” has become a regular slot in our morning worship and it has proved to be an encouragement to many. With restricted travel for missionaries over recent years, it was a joy to welcome two of our missionaries to lead our Sunday worship in the summer and to update us on their mission to spread the gospel in France. Further preparatory work was undertaken on the Living Stones Project and in exploring how to take forward our youth and children's ministry. We hope to move forward in both areas in 2023.*

## Reflections from the Church Leadership on 2022

### 2022 motto text:

**‘For we are God’s workmanship, created in Christ Jesus to do good works, which God prepared in advance for us to do.’ (Eph 2 v10)**

## Church Secretary’s Report 2022

What a reassurance for us individually and as a church family that we are God's workmanship! We are loved by Him and it is from Him that we derive our strength. Our purpose is to do the good works that God has prepared for us. We do not rely on our own strength and when we look at this past year, we can see clearly the many ways that God has blessed us as we serve Him in our town and beyond.

At the start of the year, we were still emerging from the Covid pandemic with restrictions in place as we continued to respond to the anxieties of many in the fellowship. Masks were still being worn in the balcony with greater distancing being available too. It was encouraging to see so many return to gathered worship as society was gradually opening up. We are a gathered people, and it was a joy to have that enhanced sense of being Church, worshipping and praising our Lord. We have continued to livestream our morning services which has been a great support to many, both in the church and beyond.

Our Week of Prayer at the beginning of February on the theme of “Praying to God as our Master Craftsman” was very encouraging and the faith of many was strengthened and deepened. This building and deepening of faith was continued in our Weekend@Home at the end of the month. We received excellent teaching on “Knowing God” both on Saturday and Sunday and had an excellent workshop on Lifetime Discipleship. The whole church family had an opportunity to spend time together in worship led by Syndesis and also getting to know each other better in the free time and other organised activities and games.

We seek to transform our town and part of that mission has been the CAP Job Club. There have been three “Steps to Employment” courses during 2022 which were very successful. Each of these drew in a very

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

diverse group of members and we have celebrated with some who have found employment and support those who have just begun their journey into employment. We provide a safe environment where individuals can grow in their self-esteem, experience love and friendship, and become better equipped to enter the world of work. They also come to a new understanding of the gospel message. It truly is “a good work which God has prepared in advance for us to do.”

The Ukraine war has been an awful tragedy and we continue to pray for all those involved. We were able to send resources to those suffering through a linked church in Romania based near the border with Ukraine. Our prayers were strengthened by this connection.

Our links to overseas Missions have continued to be strengthened through the monthly prayer meeting and the regular articles in Broadcast. In the summer we had a visit from our linked-missionaries who are involved in church-planting in France. It was so encouraging to learn of a number of specific examples and to hear how God is working in the hearts of people, often in extraordinary ways. One of our members works for a local Mission organisation called Project Possible which works in a number of countries enabling disadvantaged communities to grow in resilience and in faith. He has had trips to Bolivia, Ecuador and Kenya during this year, assessing how things are going and encouraging the local communities.

Easter was a wonderful time of celebration as we proclaimed the truth of the Cross and the Resurrection. We reached out to people on the Rye and held a very successful Epic Easter Holiday Club which had about 70 local children of primary school age attending. It was also a time when many more folk returned to church with the pandemic behind us and what an encouragement that was. We believed that God was calling us as a Church to focus on three key areas – Equipping, Responding and Relating. This builds on the theme of our Weekend@Home and our understanding of Lifetime Discipleship. We seek to equip each other to serve, we need to respond to the needs of those around us and we must realise that serving is not serving without relating to others – Jesus got His hands “dirty” as he served others. These ideas acted as our framework as we moved through the year.

In the summer period we were involved in the Love Wycombe events, working with other churches in the town. One of the initiatives was “Do ONE thing” which encouraged individuals and groups to take the opportunity to bless our community with a single practical act of kindness. This then culminated in a Community Action Day. Our focus was on Hannah Ball School with which we have various links. Different groups helped to clear up the surrounds of the school, cut back trees, plant up flower beds, paint fences etc. We also washed windows of old buildings near to the church, including those of MIND – a local mental health organisation. We received a very encouraging letter from the Headteacher of the school – “there was an overwhelming sense of togetherness, and your palpable determination to work together to achieve something was almost serene. That ‘something’ to you may have seemed small, but to our school and for our community it was huge!” Surely these were “good works” prepared by God for us to do.

It is always good to celebrate, and we were delighted to be able to share in celebrating the Queen’s Platinum Jubilee along with the 100<sup>th</sup> Birthday of one of our members. She had a special High Tea in May and the whole church had a Celebration Ceilidh for her and the Queen in June!

We were blessed by having our Ministry Trainee during the first half of the year. He brought great talents and abilities to the fellowship in so many ways e.g. preaching, leading worship, and supporting the youth work. He invited his worship group (Synthesis) to lead us in whole church worship on a number of occasions to great effect. We also said goodbye to our Youth Pastor in October. He worked in supporting our young people through a number of events and we are grateful for the way he supported them. He has moved on to different work environments and we are pleased that he and his wife remain part of our church family. It was really encouraging to have our new Ministry Trainee join us in November and to see him fit in so quickly and well.

Summer is always a time for different activities for our children and young people. We had a ‘Summer of Science’ during August where the children were engaged in stimulating science- based ideas and activities whilst being God-centred around God as our creator. A number of our young people also went to WEC Camp where they all moved on in their walk with God.

We are all well-aware of the increased difficulty that many have experienced in accessing our buildings, so it was great to see the rear entrance being rebuilt with a ramp and new tarmac, with a whole new handrail

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

added by our Monday Maintenance team. This, as well as the asbestos removal, has laid the groundwork in moving towards a decision on Living Stones. Our thanks go to members of our property team in respect of these two projects.

It is worth noting that the removal of the Organ began in September, and we had a period from then until the start of November when we moved our morning worship to the Memorial Hall. This was a big task for our sound and projection teams, but they and the church members really pulled together in so many ways to allow this to happen and I thank everyone who was involved during this period. It worked very successfully. It is also encouraging to have seen pictures of the organ being assembled in its new home in St. Martin the Bishop Church in Grywald in southern Poland. May it give great joy to many as it plays its part in leading the worship in that church.

We are all one in His Body and we continue to grow in lifetime discipleship, grounded in the knowledge that we are God's workmanship and that He has work for us to do!

We are so grateful to our Ministerial team for all their committed service to us as a church. Our pastors continue to lead us in ministry and leadership, and we thank their families for supporting them so faithfully and for all their commitment to so many of our church activities. I would also wish to thank our Hub Team and all our paid employees for all their service to us as a church.

Be encouraged by all that has been achieved during 2022 as we bear witness to our faith in this place. We look forward to the challenges we will face in 2023, trusting in our Lord Jesus Christ in all things.

Roger Pantridge, Church Secretary (Admin Elder)

## Plans and Aspirations 2023

### Our focus for 2023 is whole life discipleship.

- This main aspiration will be taken forward by the launch of LIFE (Living in Faith Everyday) groups in September. Training will be offered to potential leaders in January and June to develop new skills to encourage a deeper discipleship. The vision for life groups has been shared with current and potential small group leaders in late 2022 and January 2023 and will be shared more widely with the fellowship in June with the opportunity to enrol in a LIFE Groups in early September.
- The February weekend at home will have the theme of Finding Frontline Confidence to be disciples of Jesus in times of crisis and everyday life. Our speaker will be the Chief Executive of the London Institute of Contemporary Christianity LICC whose ministry is dedicated to whole life discipleship.
- Our Lent sermons, home group notes and daily readings will reinforce the main theme of Confidence on our frontlines and confidence in the gospel.
- We will continue the regular 'This Time Tomorrow' slots in services in order to model and encourage the fellowship to see how Christ-like discipleship is worked out in the real world.
- In order to make disciples in the next generation we are seeking two new part time appointments. One as a children's and families workers and the other, a youth worker.
- Finally, we hope to take forward the Living Stones Project during 2023. This will provide a welcoming and flexible building that will serve Union Baptist Church and our town.

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

### Financial Review

We give thanks to God for his ongoing provision and for the generosity and faithful giving of the fellowship, both this year and in the past, to support the Lord's work in this place, in High Wycombe as a whole and much further afield. These financial resources provide for our ministry and admin/support staff, support the various activities and ministries of the church, provide support for local community partners and missions overseas, and ensure that the premises that we enjoy each week are well maintained and available for use by both the fellowship and the wider community. Headlines from the 2022 financial year are:

- Total giving including gift aid was £313,717, of which just over £52,000 was to the Living Stones sanctuary redevelopment project
- Rental and related income totalled £52,018 – this was about 30% above budget, particularly because of higher income towards the end of the year, but still much lower than “pre-pandemic” levels.
- Total expenditure (excluding Living Stones) amounted to £341,552, which was about 6% above budget.
- Living Stones – total funds at the end of the year stood at £874,295, an increase of £17,231 on 2021, and takes account of £37,605 of expenditure in the year.
- General Fund – overall this stands at £135,480 at the end of 2022, around £14,000 lower than 2021.
- Property Fund – we had major expenditure of £55,445 on property maintenance during the year focused on the completion of two key projects – the provision of the much-needed ramp and improved rear access to our site, and the removal of asbestos from the boiler room. Funds were transferred from the General Fund to the Property Fund at the end of the year leaving a balance of £20,000.
- Overall balance – excluding Living Stones and adjustments to the value of property assets, there was a total deficit of expenditure over income for the year of £22,909 compared with a budgeted deficit of £32,747.

My thanks go to all those who have contributed to the careful stewardship of the church's finances and a special thanks to Jackie Clough for her many years of faithful service as she stands down from her role as gift aid secretary.

### Reserves Policy

#### Reserves

The church has a reserves policy which was updated in September 2021. As at 31<sup>st</sup> December 2022 there was £42,238 in the reserves account. The required level of reserves calculated against the reserves policy was £40,097. The current level is just over the 5% tolerance specified by the policy. However, it is considered that there is no need to adjust the overall level of our reserves as the lower amount calculated by reference to the policy does not include the costs of vacant staff posts – posts that have been partially filled since then and that we want to fully replace in due course.

#### Risks

Uncertainties relating to both people's ability to give, and the level of rental income were key risks in 2022, but both areas of income came in above budget. Although expenditure was above budget and we ended up with a deficit at the end of the financial year, this was anticipated and needs to be seen in the context of the significant surplus in 2021, partly due to the timing of major property expenditure.

Looking ahead to 2023, the main area of risk relates to the Living Stones sanctuary redevelopment project. This is a major project for the church which we are close to commencing. We will continue to need to mitigate the risks associated with this project, including by finalising a firm contract price, taking appropriate professional advice to include the management of the contract, and maintaining good governance through the steering group and trustees. Other key risks relate to the “cost of living crisis” feeding into our cost base and putting pressure on the ability of members to give to the ongoing work of the church. We will continue to carefully monitor these through our regular reporting mechanism to trustees and the finance team.

# Union Baptist Church

Year Ended 31st December 2022

## Trustee's Annual Report

### Trustees' Responsibilities

The 2011 Charities Act require the Board of Trustees to prepare financial statements for each financial year which give a true and fair view of the state of the charity as at the end of the financial year and of the surplus or deficit of the charity. In preparing those financial statements the Board is required to:-

- Select suitable accounting policies and apply them consistently.
- Make judgments and estimates that are reasonable and prudent.
- Prepare financial statements on the ongoing concern basis unless it is inappropriate to presume that the trust will continue in existence.
- State whether applicable accounting standards and statements of recommended practice have been followed, subject to any material departures disclosed and explained in the financial statements;

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Signed on behalf of the Trustees.....

Roger Niall Pantridge

Name of Trustee .....

06/10/2023

Date:.....

# Union Baptist Church

Year Ended 31st December 2022

## Independent Examiners Report

I report to the trustees on my examination of the financial statements of Union Baptist Church ('the charity') for the year ended 31 December 2022.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Institute of Chartered Accountants in England and Wales (ICAEW), which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Nigel Wyatt BSC FCA  
Independent Examiner  
125 Main Street  
Garforth  
Leeds  
LS25 1AF

Date: 13/10/2023

# Union Baptist Church

Year Ended 31st December 2022

## Statement of Financial Activities

	Note	2022			2021	
		Unrestricted funds £	Endowment funds £	Restricted funds £	Total funds £	Total funds £
<b>Income</b>						
Donations and legacies		262,994	-	50,723	<b>313,717</b>	465,952
Charitable activities		57,050	-	-	<b>57,050</b>	37,002
Activities for generating income		-	-	-	-	-
Other income		2,712	-	-	<b>2,712</b>	626
<b>Total income</b>	<b>2</b>	<u>322,756</u>	<u>-</u>	<u>50,723</u>	<u><b>373,479</b></u>	<u>503,580</u>
<b>Expenditure</b>						
Expenditure on charitable activities	<b>3</b>	335,604	-	43,553	<b>379,157</b>	289,615
<b>Total expenditure</b>		<u>335,604</u>	<u>-</u>	<u>43,553</u>	<u><b>379,157</b></u>	<u>289,615</u>
<b>Net income / (expenditure) before gains/(loses)</b>		<u>(12,848)</u>	<u>-</u>	<u>7,170</u>	<u><b>(5,678)</b></u>	<u>213,965</u>
Gain/(loss) on revaluation of fixed asset	<b>7</b>	-	28,869	-	<b>28,869</b>	55,891
<b>Net income / (expenditure) after gains/(loses)</b>		<u>(12,848)</u>	<u>28,869</u>	<u>7,170</u>	<u><b>23,191</b></u>	<u><b>269,856</b></u>
<b>Net income and net movement in funds</b>						
Total funds brought forward	<b>10</b>	450,653	1,839,491	654,976	<b>2,945,120</b>	2,731,155
Transfers	<b>10</b>	(109)	-	109	-	-
<b>Total funds carried forward</b>	<b>10</b>	<u>437,696</u>	<u>1,868,360</u>	<u>662,255</u>	<u><b>2,968,311</b></u>	<u>2,945,120</u>

All income and expenditure derive from continuing activities.

# Union Baptist Church

Year Ended 31st December 2022

## Statement of Financial Position

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	7	1,871,331	1,839,491
		<u>1,871,331</u>	<u>1,839,491</u>
<b>Current assets</b>			
Debtors	8	15,991	19,358
Cash at bank and in hand		1,106,299	1,107,179
		<u>1,122,290</u>	<u>1,126,537</u>
<b>Creditors: amounts falling due within one year</b>	9	<u>25,310</u>	<u>20,908</u>
<b>Net current assets</b>		<u>1,096,980</u>	<u>1,105,629</u>
<b>Total assets less current liabilities</b>		<u>2,968,311</u>	<u>2,945,120</u>
<b>Net assets</b>	11	<u>2,968,311</u>	<u>2,945,120</u>
<b>Funds of the charity</b>			
Unrestricted funds		437,696	450,653
Endowment funds		1,868,360	1,839,491
Restricted funds		<u>662,255</u>	<u>654,976</u>
<b>Total charity funds</b>	10	<u>2,968,311</u>	<u>2,945,120</u>

Name of Trustee:

*Ian D Manktelow*

Signed on behalf of the Trustees:

Ian D Manktelow

Date of approval:

06/10/2023

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 1 Accounting Policies

#### Basis of Preparation

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and \*Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn. The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### Assessment of Going Concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

#### Fund Accounting

Unrestricted income funds comprise those funds which the trustees are free to use for any purpose in furtherance of the charitable objects. Unrestricted funds include designated funds where the trustees, at their discretion, have set aside resources for a specific purpose.

Restricted funds are funds which are to be used in accordance with specific restrictions imposed by the donor or the terms of specific appeal.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### Incoming Resources

All incoming resources are recognised once the charity has entitlement to the resources. It is probable that the resources will be received, and the monetary value of incoming resources can be measured with sufficient reliability.

- All voluntary income from members of the church are recognised as donations and are included in full, with associated Gift Aid receivable in the Statement of Financial Activities.
- Grants where entitlement is not conditional on the delivery of specific performance by the charity are recognised when the charity becomes unconditionally entitled to the grant.
- Income resources from charitable trading activities such as the letting are accounted for when invoices are drawn up (as the point of entitlement).
- Donated services and facilities are included at the value to the charity where this can be quantified.
- Gifts in Kind are accounted for at a reasonable estimate of their value to the charity or the amount actually realised.
- Volunteer time, the value of voluntary support for the work of the church is not included in the accounts but is described in the Trustees annual report.
- Investment Income is included in the accounts when receivable.

### Resources expended

Expenditure is recognised on an accrual basis as a liability is incurred. Liabilities are recognised where it is more likely than not that there is a legal or constructive obligation committing the charity to pay out the resources and the amount of the obligation can be measured with reasonable certainty.

### Governance Costs

Include costs of the preparation and examination of statutory accounts, the costs of the trustees' meetings and cost of any legal advice to trustees on governance or constitutional matters.

### Liability Recognition

Liabilities are recognised as soon as there is a legal or constructive obligation committing the charity to pay out resources.

### Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt. Fixtures and Fittings are depreciated over 4 years straight line.

A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020. The valuation was reflected in the accounts for the year ended 31 December 2019.

During the year ended 31 December 2022 the trustees updated a previous valuation of the Manse with reference to the Nationwide House Price Index. The resulting increase in property value has been reflected in the accounts for the year ended 31 December 2022.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### Pensions

The charity operates a defined contribution pension scheme. Contributions are charged to the Statement of Financial Activities as they become payable in accordance with the rules of the scheme.

### Operating Leases

Rental charges payable under operating leases are charged on a straight line basis over the terms of the lease.

### Taxation

The charity is exempt from tax on its charitable activities.

### Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

### Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

### Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments. Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

### Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 2 Analysis of Income

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
<b>Income from donations and offerings</b>				
Donations and gifts	226,615	-	41,451	<b>268,066</b>
Gift aid	34,379	-	9,272	<b>43,651</b>
Legacies	2,000	-	-	<b>2,000</b>
Grants	-	-	-	-
	<u>262,994</u>	<u>-</u>	<u>50,723</u>	<u><b>313,717</b></u>
<b>Income from charitable activities</b>				
Church activity and events income	1,918	-	-	<b>1,918</b>
Weddings and funerals income	3,114	-	-	<b>3,114</b>
Room hire income	52,018	-	-	<b>52,018</b>
	<u>57,050</u>	<u>-</u>	<u>-</u>	<u><b>57,050</b></u>
<b>Income from investments</b>				
Interest receivable	2,712	-	-	<b>2,712</b>
	<u>2,712</u>	<u>-</u>	<u>-</u>	<u><b>2,712</b></u>
<b>Total Income</b>	<u><b>322,756</b></u>	<u>-</u>	<u><b>50,723</b></u>	<u><b>373,479</b></u>

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 2 Analysis of Income (Continued)

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
<b>Income from donations and offerings</b>				
Donations and gifts	242,759	-	158,946	<b>401,705</b>
Gift aid	35,378	-	22,481	<b>57,859</b>
Legacies	-	-	-	-
Grants	6,388	-	-	<b>6,388</b>
	<u>284,525</u>	<u>-</u>	<u>181,427</u>	<u><b>465,952</b></u>
<b>Income from charitable activities</b>				
Church activity and events income	1,946	-	-	<b>1,946</b>
Weddings and funerals income	2,140	-	-	<b>2,140</b>
Room hire income	37,002	-	-	<b>37,002</b>
	<u>41,088</u>	<u>-</u>	<u>-</u>	<u><b>41,088</b></u>
<b>Income from investments</b>				
Interest receivable	626	-	-	<b>626</b>
	<u>626</u>	<u>-</u>	<u>-</u>	<u><b>626</b></u>
<b>Total Income</b>	<u><b>326,239</b></u>	<u><b>-</b></u>	<u><b>181,427</b></u>	<u><b>507,666</b></u>

During the 2021 financial year, the church received £4,922 from the Governments Covid-19 Job Retention Scheme. There were no unfulfilled conditions of the funds received from the Government during the year.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 3 Expenditure on charitable activities by fund type

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Ministry	121,514	-	550	<b>122,064</b>
Administration	61,995	-	135	<b>62,130</b>
Premises costs	112,505	-	37,578	<b>150,083</b>
Mission donations and grants	39,590	-	5,290	<b>44,880</b>
	<u>335,604</u>	<u>-</u>	<u>43,553</u>	<u><b>379,157</b></u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Ministry	124,348	-	1,550	<b>125,898</b>
Administration	70,746	-	-	<b>70,746</b>
Premises costs	50,354	-	4,970	<b>55,324</b>
Mission donations and grants	37,647	-	-	<b>37,647</b>
	<u>283,095</u>	<u>-</u>	<u>6,520</u>	<u><b>289,615</b></u>

Premises costs includes a £911 depreciation charge in 2022.

### 4 Independent examination fees

Fees payable to the independent examiner for:

	2022	2021
	£	£
Independent examination and preparation of the financial statements	2,400	3,180

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 5 Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	<b>2022</b>	2021
	£	£
Wages and salaries	132,266	142,701
Social security costs	5,910	6,688
Employer contributions to pension plans	6,591	11,104
	<u>144,767</u>	<u>160,493</u>

The average head count of employees during the year was as follows:

	<b>2022</b>	<b>2021</b>
Average head count	11	11

No employees received employee benefits of more than £60,000 during the year.

The Charity also utilised the services of some self employed contractors during the year.

### Key Management Personnel

The charity considers its key management personnel to be the two Ministers. The total remuneration received by key management were as follows:

	<b>2022</b>	2021
	£	£
Key management personnel employee benefit	60,078	58,900

### 6 Trustee remuneration and expenses

During the year two trustees received remuneration and other benefits in respect of their services as Ministers, including the provision of manse accommodation, one being owned by the church and the other being rented by the church from the Minister and his spouse. Remuneration and other benefits were paid in accordance with the church constitution and both are not remunerated for the role as trustee. The total remuneration received during the year including employers national insurance and employers pension contribution was as follows.

	<b>2022</b>
	£
A Wingfield	32,677
M Hazell	36,828

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 6 Trustee remuneration and expenses (*Continued*)

During the year the trustees incurred out of pocket expenses in respect of expenses incurred as Trustees. The total expenses claimed during the year was £2,776 (2021: £666). The type of expenses incurred related to training costs, conference costs, books and travel.

During the year A Wingfield received £14,688 from the church for renting a private property for use as the Churches Manse.

### 7 Tangible fixed assets

	Freehold land and buildings £	Fixtures and fittings £	Total £
<b>Cost / Valuation</b>			
At 1 January 2022	1,839,491	-	1,839,491
Revaluation	28,869	-	28,869
Additions	-	3,962	3,962
At 31 December 2022	<u>1,868,360</u>	<u>3,962</u>	<u>1,872,322</u>
<b>Depreciation</b>			
At 1 January 2022	-	-	-
Charge for this year	-	991	991
At 31 December 2022	<u>-</u>	<u>991</u>	<u>991</u>
<b>Carrying amount</b>			
<b>At 31 December 2022</b>	<u><b>1,868,360</b></u>	<u><b>2,971</b></u>	<u><b>1,871,331</b></u>
At 31 December 2021	<u>1,839,491</u>	<u>-</u>	<u>1,839,491</u>

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2022 the main Church site was recognised in the accounts with a value of £1,150,000 (2021: £1,150,000), based upon a formal valuation undertaken in April 2020. A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020.

As at 31 December 2022, the Manse was recognised in the accounts with a value of £718,360 (2021: £689,491), based upon an informal update to the valuation undertaken by the trustees with reference to the Nationwide House Price Index.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 8 Debtors

	<b>2022</b>	2021
	<b>£</b>	£
Trade debtors	2,992	2,353
Prepayments and accrued income	12,999	17,005
	<u>15,991</u>	<u>19,358</u>

### 9 Creditors: amounts falling due within one year

	<b>2022</b>	2021
	<b>£</b>	£
Other creditors	3,017	3,831
Accruals	10,952	5,246
Deferred income	1,341	1,832
Loans	10,000	10,000
	<u>25,310</u>	<u>20,908</u>

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 10 Analysis of Charitable Funds

	1 Jan 2022	Income	Expenditure	Transfers	Gains / (Losses)	31 Dec 2022
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General funds	149,493	322,756	(280,159)	(56,610)	-	135,480
<b>Designated funds</b>						
Property maintenance fund	30,710	-	(55,445)	44,735	-	20,000
Retained contingency fund	42,100	-	-	140	-	42,240
Sanctuary redevelopment (LSP) fund	115,831	-	-	9,761	-	125,592
BU deposit fund	112,519	-	-	1,865	-	114,384
	<b>301,160</b>	<b>-</b>	<b>(55,445)</b>	<b>56,501</b>	<b>-</b>	<b>302,216</b>
<b>Total unrestricted</b>	<b>450,653</b>	<b>322,756</b>	<b>(335,604)</b>	<b>(109)</b>	<b>-</b>	<b>437,696</b>
<b>Endowment funds</b>						
Property endowment fund	1,839,491	-	-	-	28,869	1,868,360
<b>Total endowment</b>	<b>1,839,491</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>28,869</b>	<b>1,868,360</b>
<b>Restricted funds</b>						
HUB enhancement	6,027	1,500	-	-	-	7,527
Crisis fund	-	5,289	(5,398)	109	-	-
Living stones project	628,714	43,210	(37,605)	-	-	634,319
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500
Day centre fund	1,638	-	-	-	-	1,638
Discretionary fund	3,335	724	(550)	-	-	3,509
<b>Total restricted</b>	<b>654,976</b>	<b>50,723</b>	<b>(43,553)</b>	<b>109</b>	<b>-</b>	<b>662,255</b>
<b>Total funds</b>	<b>2,945,120</b>	<b>373,479</b>	<b>(379,157)</b>	<b>-</b>	<b>28,869</b>	<b>2,968,311</b>

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

	1 Jan 2021	Income	Expenditure	Transfers	Gains / (Losses)	31 Dec 2021
	£	£	£	£	£	£
<b>Unrestricted funds</b>						
General funds	122,458	324,738	(274,203)	(23,500)	-	149,493
<b>Designated funds</b>						
Property maintenance fund	19,603	-	(8,893)	20,000	-	30,710
Retained contingency fund	41,772	328	-	-	-	42,100
Sanctuary redevelopment fund	114,770	1,061	-	-	-	115,831
BU deposit fund	112,407	112	-	-	-	112,519
	<b>288,552</b>	<b>1,501</b>	<b>(8,893)</b>	<b>20,000</b>	<b>-</b>	<b>301,160</b>
<b>Total unrestricted</b>	<b>411,010</b>	<b>326,239</b>	<b>(283,096)</b>	<b>(3,500)</b>	<b>-</b>	<b>450,653</b>
<b>Endowment funds</b>						
Property endowment fund	1,783,600	-	-	-	55,891	1,839,491
<b>Total endowment</b>	<b>1,783,600</b>	<b>-</b>	<b>-</b>	<b>-</b>	<b>55,891</b>	<b>1,839,491</b>
<b>Restricted funds</b>						
HUB enhancement	1,760	2,125	(1,550)	1,000	-	3,335
Crisis fund	4,527	1,500	-	-	-	6,027
Living stones project	453,382	177,802	(4,970)	2,500	-	628,714
Organ fund	14,762	-	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500
Day centre fund	1,638	-	-	-	-	1,638
Discretionary fund	-	-	-	-	-	-
<b>Total restricted</b>	<b>476,569</b>	<b>181,427</b>	<b>(6,520)</b>	<b>3,500</b>	<b>-</b>	<b>654,976</b>
<b>Total funds</b>	<b>2,671,179</b>	<b>507,666</b>	<b>(289,616)</b>	<b>-</b>	<b>55,891</b>	<b>2,945,120</b>

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### Fund Descriptions

#### Designated funds

Property maintenance fund	fund for the general maintenance and repair of church property.
Retained contingency fund	fund to hold reserves policy money.
Sanctuary redevelopment fund	fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment.
BU deposit fund	monies held on our behalf by the BU following the sale of the manse garden.

#### Endowment funds

Property endowment fund	fund holding the value of the Church Property.
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#### Restricted funds

HUB enhancement	a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.
Crisis fund	fund to be able to donate to a major crisis happening in the world (e.g. earthquake disaster).
Living stones project	fund to refurbish and modernise the church sanctuary.
Organ fund	fund for the repair and replacement of the church organ.
YP bursary fund	fund to support young people going on short term mission projects.
Day centre fund	fund to support day centre for older folk.
Discretionary fund	fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship.

#### Material Fund transfers

£44,735 (2021: £20,000) transfer from the General fund to the Property maintenance fund took place to top up the designated fund.

# Union Baptist Church

Year Ended 31st December 2022

## Notes to the Financial Statements

### 11 Analysis of net assets between funds

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2022
	£	£	£	£
Tangible fixed assets	2,971	1,868,360	-	1,871,331
Current assets	1,122,290	-	-	1,122,290
Creditors less than 1 year	(25,310)	-	-	(25,310)
	<u>1,099,951</u>	<u>1,868,360</u>	<u>-</u>	<u>2,968,311</u>

	Unrestricted Funds	Endowment Funds	Restricted Funds	Total Funds 2021
	£	£	£	£
Tangible fixed assets	-	1,839,491	-	1,839,491
Current assets	471,560	-	654,977	1,126,537
Creditors less than 1 year	(20,908)	-	-	(20,908)
	<u>450,652</u>	<u>1,839,491</u>	<u>654,977</u>	<u>2,945,120</u>

### 11 Related party transactions

During the year L Manktelow a close family member of trustee I Manktelow was employed by the charity. The total remuneration paid by the church during the year including employer pension contributions and employer national insurance contributions was £24,879.

During the year the Church made a donation to Wycombe Homeless Connections of £3,100. S Dykes is a trustee of both the Church and Wycombe Homeless Connections.

### 12 Contingent Liability

Following the financial year end the Church received a number of pledged interest free loans from a number church members as part of the Church's Living Stones renovation project. The total interest free loan pledges at the point of the accounts being signed amounted to £106,000. The loan pledges are contingent upon the Church accepting the loan offer and drawing down on these member loan and the member still agreeing to the loan commitment.

### 13 Volunteers

The church benefits greatly from the voluntary contributions of time and money by its formal members and regular attendees. Please refer to the trustee's report for further detail about volunteer contributions in the organisation.

**UNION BAPTIST CHURCH HIGH WYCOMBE**

England & Wales - Charity number 1130582

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# Accounts

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Charity Registration No. 1130582

**UNION BAPTIST CHURCH**  
**ANNUAL REPORT, UNAUDITED FINANCIAL STATEMENTS**  
**AND INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2021**

# UNION BAPTIST CHURCH

## LEGAL AND ADMINISTRATIVE INFORMATION

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### Trustees

A Wingfield  
A D Croft  
R E Weston  
R W Mundy  
Y H Tchoudi  
S E Weston  
K Bates  
R N Pantridge  
I D Manktelow  
Rev M K Hazell  
T M Birmingham  
C E Croft  
J A Hamilton  
S R Dykes (Appointed 16 March 2021)  
C C Mc Nerney (Appointed 16 March 2021)

### Property Holding Trustees:

Church: Baptist Union Corporation Ltd with Union Baptist Property Trustees

Manse: Baptist Union Corporation Ltd

Charity number 1130582

Principal address Easton Street,  
High Wycombe,  
Bucks  
HP11 1NJ

Independent examiner Christopher Nisbet (BA Hons) FCA  
Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

### Bankers

Barclays Bank PLC  
PO Box 41,  
High Wycombe,  
HP11 2BG

CAF Bank Limited  
25 Kings Hill Avenue,  
Kings Hill,  
West Maling, Kent  
ME19 4JQ

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# UNION BAPTIST CHURCH

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Statement of cash flows	12
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# UNION BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2021

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The trustees present their report and financial statements for the year ended 31 December 2021.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### Reflections from the Church Leadership on 2021

**2021 motto text: "Do not conform to the pattern of this world, but be transformed by the renewing of your mind." Romans 12:2**

#### Church Secretary's Report 2021

Our verse for the year focused on transformation and 2021 certainly was a year of change and transformation in many areas of church life and also in society as we came through changing Covid restrictions and the amazing vaccination programme, resulting in the easing of restrictions towards the end of the year. We live as God's new creations in Christ and our Christian life is an ongoing process of being transformed and living a life worthy of Him and one that points others to Him.

The question at the beginning of the year was: would we be 'getting back to the Old norm or would we be looking forward to the New norm?' Inevitably it has been a bit of both. The pattern of the year certainly did not see us standing still. Old ministries were reassessed and new ones started. We have been continuously seeking, in God's strength, to build up the fellowship through regular contact during lockdowns, by livestreaming services and online meetings of all kinds, by deepening our prayer life through our Week of Prayer and a number of additional prayer groups, by sustaining our 'Young Peoples' work, and in a wide range of ministries outlined in the reports which follow on from this overview.

It was with sadness that we said goodbye to some of our longstanding members. We appreciate all that they contributed to the church and we are pleased that they are now involved in other church fellowships local to them. We recorded with sadness the deaths of some of our dear members. We have the assurance that they are with their Lord in glory and thank God for their beautiful witness of faith over many years and for their huge contribution to the life of the church here at Union. It has also been very encouraging to welcome new members into fellowship.

A new and exciting development has been the merger of the 21st High Wycombe scout group with our own 12th High Wycombe scout group. The addition of new leaders that this has brought is a real encouragement. There was a special thanks to one of our members for his 50 years of service to scouting with the local and regional scout leaders participating in the celebration and recognition of long service.

Climate Change was much in the news and we were challenged and encouraged as one of our members attended the COP26 Climate Change Conference in Glasgow. He was a delegate representing YCCN (Young Christian Climate Network) a group of young Christians "choosing to follow Jesus in the pursuit of climate justice". We were challenged as individuals and as a church as to our stewardship of God's creation. We continue to consider the environmental impact of our decisions including those involved in the Living Stones project.

Our senior pastor was able to take his postponed sabbatical from May to August. This was a time of refreshment and restoration. Although he was not able to access all that he had hoped, he had time to pray, read and meditate on God's word. He returned with renewed energy and vision for the future and his perspective on how we should "come out of Covid" and on the challenges of this for many, has proved very helpful as we moved through to Christmas and into 2022.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### *FOR THE YEAR ENDED 31 DECEMBER 2021*

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In August our young people were able to take part in a Youth Weekend Away with a day at Rock UK (a Christian outdoor activity centre near Northampton). A wonderful time was had by all learning what it means to follow Jesus. Our thanks go to our Youth Pastor, for his ongoing work with our young people. September saw the start of the new Babies and Toddlers group and it has been wonderful to see the good numbers attending regularly. We had a relaunch of the children's work with new names for the different groups under the iSearch banner.

We have been blessed by our Ministry Trainee who has been involved in all aspects of ministry and has contributed wonderfully well in each area. His talents have been much appreciated in worship services - in leading, in music and in preaching.

A number of online courses have been held, including the Bible Course and the Network Course. A very successful Home Group leaders' training course was held in November which also included Home Group leaders from Speen Baptist Church. A Ladies Day on the subject of 'Strength for Every Season' was a lovely time of fellowship as well as inspiring teaching from one of the ministry team at Gold Hill Baptist Church.

A strategy group was established which looked at current activities, what the needs of our town were and in which new directions we might be led. As a result of this, the 'Starting and Re-starting Ministries guidelines' and the 'Serving in Union Baptist Church Policy' were produced. Current ministries were asked to assess whether they should restart and any new activities similarly needed to establish if they had a sustainable plan for the future. It was decided that Open Door would not restart after 23 years but those in this group seeking the Lord joined a smaller group called Face to Faith. We were able to celebrate what had been achieved by God's grace at Open Door over the years and we were able to look forward to the start of a CAP (Christians Against Poverty) Job Club which would seek to help those seeking employment and to introduce them to Jesus too.

Our commitment to overseas Missions was demonstrated by the regular prayer support given at the monthly Missions prayer meeting. We were kept up to date with regular extracts from prayer letters in Broadcast as well as arranging special Zoom meetings which included some of our missionary partners. Our level of financial giving has been maintained and we look forward to in-person visits as soon as it becomes possible in 2022.

Although the rental use of the rooms at the Hub has been much reduced, it did allow for the planned refurbishment of the Lower Kitchen to take place. It has been transformed into a fully functioning catering kitchen with a lot of the finishing work being carried out by our own volunteers and maintenance man.

Our thanks go to our Hub team for facilitating our church life in all its various facets, from Zoom meetings to YouTube services. The complete re-design and launch of the church website has been achieved and our thanks go to our administrator who has seen this project through to such a good end result. We would wish to record our gratitude to our church finance assistant on her retirement after 12 years of wonderful service.

We all work together as the Body of Christ, showing our love to one another and giving God our praise and worship. There has indeed been transformation in many areas and we continue to trust in our Heavenly Father for all our needs.

Our thanks go to our Ministerial team for all their loyal and committed service. We have benefited hugely from the talents, ministry and leadership of our senior pastor and associate pastor.

The assessments of our Plans and Aspirations for 2021 are set out prior to this review and the hope is that you will have been much encouraged by these. We look forward to new challenges in 2022, always trusting in God and not in our own wisdom.

Roger Pantridge, Church Secretary (Admin Elder)

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

*FOR THE YEAR ENDED 31 DECEMBER 2021*

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### **Objectives and activities**

The principle purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

To see High Wycombe transformed by God through His loving, serving and worshipping church.

The church have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

### **Achievements and performance**

In fulfilling its purpose, the Church engages in a range of activities either on its own, or with others, that will vary from time to time with activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Baptists and Christians

### **Public Benefit:**

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

### **Public Benefit activities**

- We promote the central truths of the Christian faith through our many Ministries and Teams, as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community based activities e.g. High Wycombe Child Contact Centre and Chaplaincies.
- We run church-based activities for the lonely and vulnerable.
- We support Wycombe Homeless Connection.
- We fund and support Christian mission in other countries, providing help and support to those in need.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

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### Annual Report for 2021

Our church motto text for 2021:

**“Do not conform to the pattern of this world, but be transformed by the renewing of your mind.”**  
Romans 12:2

**We sought to follow this theme during the year, especially in our focus on transformation in our personal lives, our church life, and in our town and wider world.**

### **Achievements and Performance**

At the start of the year, we agreed a set of practical plans and aspirations for 2021, shown below in normal text.

The comments in italics beneath each show how well we met these objectives.

### **Plans and Aspirations for 2021 linked to our values as a church**

We seek to continue to embed our values in the life and ministry of the church as we emerge from lockdown:

**Biblical** – We will appoint a Ministry Trainee 2021/22 who will receive ministerial training as she/he serves amongst us as well as attending Biblical Ministry Training in Oxford. We will encourage group and individual bible study through home groups, Bible Courses, the use of Bible apps and by producing sermon home group notes.

*Joel Phillips joined us in September and is benefiting greatly from the Ministry Training course in Oxford. He has made a valuable contribution to all areas of church life. The Bible Course was delivered to a wide range of folk and we have continued to provide excellent and challenging sermon notes for personal and home group use.*

**Compassionate** – We will undertake a strategic review process of the Community Ministry. We will seek to support and care for those suffering from anxiety and loss coming out of lockdown and will hold a bereavement service.

*A comprehensive review of our Community Ministry took place and a number of recommendations were made, including the setting up of a CAP Job Club. The Sanctuary Course, developed by Mental Health Ministries, was delivered three times to a wide range of church members. A Bereavement Service took place, with live-streaming, on the evening of 16 May.*

**Prayerful** – We will continue to seek to be dependent on God for everything and will hold a Week of Prayer (virtually) and construct engaging prayer rooms on our web site.

*A Week of Prayer was held during the week of 7 – 14 February with many participating and valuing the opportunities and the materials provided.*

**Sacrificial** – We will appoint a contractor to fully specify the Living Stones Project with a view to moving ahead with building work in late summer once full costings are known. We will also implement new, accessible means of financial giving.

*A contractor was appointed in May to produce a fully budgeted tender for the Living Stones Project but inevitably the decision on moving ahead has been delayed to 2022. We can now contribute financially to the church via our website and ChurchSuite.*

**Relational** – When able to do so we seek to celebrate the end of lockdown both with our community and as a fellowship.

*Continuing lockdown measures have been in place due to the new variants so this was not possible until 2022.*

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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**Mission** – We seek to continue to bridge the distance between our fellowship and mission partners using technology. We seek to strengthen our outreach to children and families by exploring the appointment of a children's and families worker.

*It has been a joy to be able to meet with a number of our linked mission partners online, via Zoom at the monthly Missions Prayer Meeting. The continued lockdown measures have not allowed us to move forward in exploring the appointment of a children's and families worker.*

**Worshipful** – We will continue to maintain the open door to Christian worship by promoting online services and other virtual means of engagement and plan to renew our website.

*We have benefited from our installation of excellent streaming equipment which has allowed access to our regular morning services to many, both in the church family and beyond. Many of our small group meetings have been able to continue via Zoom. We have made significant progress in renewing our website seeking to make it more outward-facing and user-friendly.*

#### **Financial review**

In what has been another difficult and uncertain year, the Lord has been gracious in many ways, including in relation to the church's finances, and the fellowship has continued to be faithful and generous in its giving both to the general work of the church and to the Living Stones sanctuary refurbishment project. We started the financial year with a deficit budget and ended the year in a surplus position, despite the rental income from the Hub being much lower than historic levels and below budget. This position was particularly due to higher levels of giving by the fellowship and was in a period where old activities started up again and some new ones started or were planned. We give thanks to God that the financial resources have been available to support this work.

#### Summary of 2021

- Total offertory with gift aid (excluding Living Stones) amounted to £280,860 which was nearly 20% above the budget and over £16,000 greater than 2020
- Rental and related income totalled £37,001 – this was about £26,000 below the income received in 2020 and nearly £100,000 lower than 2019. It was also about 25% below budget
- Total expenditure amounted to £289,615 this year which was about 12% below budget and more than £50,000 lower than in 2020 (due to some larger single items of expenditure in that year)
- Missions giving and support for our ministries and teams was £48,837 – this was nearly 15% of total income, excluding Living Stones
- Living Stones – total funds at the end of the year stood at £857,064 (made up of the reported value in restricted funds of £628,714 in note 16 with and the values from designated funds of £115,831 (Sanctuary Redevelopment Fund) and £112,519 (Baptist Union Deposit Fund) from note 17), an increase of £176,505 on 2020, and takes account of £4,970 of expenditure in the year.
- General Fund – overall this has increased from £122,458 at the end of 2020 to £149,493 at the end of 2021. This is now at a high level historically.
- Property Fund – has increased from £19,603 to £30,710, although some expenditure anticipated in 2021 will now take place in 2022 which will significantly reduce the level in this fund by the end of 2022
- Overall balance – excluding Living Stones and adjustments to the value of property assets, there was a total surplus for the year of £41,546 compared with a budgeted £35,129 deficit

My thanks go to all those who have contributed to the careful stewardship of the church's finances, in particular the Hub Team for their diligent day to day management of the finances, and the Finance Team for their invaluable oversight of our financial position. A special thank you to Jackie Clough for undertaking her role as our gift aid secretary so faithfully and thoroughly, and for her careful monitoring and overview of the Living Stones donations.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

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#### Reserves

The church has a reserves policy which was updated in September 2021. At 31st December 2021 there was £42,100 in the reserves account. The required level of reserves was calculated against the updated reserves policy. The current level is within the 5% tolerance specified by the policy and therefore is compliant with the policy.

#### Risks

In 2021 the main risks related to the potential for reduced income, due to the coronavirus pandemic and more latterly the increasing cost of living impacting on people's income, and hence potential ability to give. In 2021 we did see a continuation of a very significant reduction in rental income compared with pre pandemic levels, caused by lockdown and associated restrictions on the use of the church premises. However, through careful management of expenditure, and in particular offertory significantly above budget despite the factors highlighted above, there was an overall surplus of income over expenditure.

Looking ahead to 2022, whilst we saw some increase in rental income towards the end of 2021 continuing into early 2022, there remains considerable uncertainty over the level of rental income that the church will receive in the medium term. 2022 is also likely to see significantly greater inflationary pressure in a number of areas of expenditure. The significant surplus in 2022 has resulted in our funds being in a healthy position and it is expected that this will provide a more than adequate buffer for any potential deficit in 2022. The established monthly financial reporting to the trustees will ensure that this is carefully monitored and managed during the year. However, in the medium term (beyond 2022) there is the prospect that the church's income base will remain somewhat lower than pre pandemic levels because of continuing lower rental income, and this will need to be carefully managed.

The other main financial risk in 2022 is the progress on the Living Stones sanctuary refurbishment project. Although a very significant amount has already been donated to the project, and more is pledged, this is still a significant potential financial commitment for the church. This risk is being mitigated by development of a detailed design, leading to a firm cost of the works with overview of the project by a steering group and the trustees.

#### **Plans and Aspirations for 2022**

We intend to focus on the three themes of Equipping, Responding and Relating as we move through 2022. A range of initiatives and activities will be implemented so that as whole-life disciples we are released for witness in our local community and beyond.

#### **Equipping** God's people to be used by Him:

- delivering the Network Course so as to enable members to recognise their spiritual gifting.
- delivering the Sanctuary Course to support mental health issues.
- helping members to become whole-life disciples, released for witness.
- develop our worship team (music, sound, live-streaming, projection and welcoming team)

#### **Responding** to needs in the community:

- the launch of the CAP (Christians against Poverty) Job Club.
- the re-opening of ministries suspended/restricted during the pandemic.
- responding to the challenge of Climate Change through participation in the Eco Church programme.

#### **Relating** to one another and intentionally building relationships outside the church:

- Living Stones Project – final proposal to be brought to the membership.
- Identifying opportunities to celebrate (reconnect) such as the Church Weekend@Home in February.
- "This Time Tomorrow" slot each month to highlight what people do as fruitful Christians in their everyday lives.
- Inform and encourage members in their relationships with our international missionaries.
- Exploring the appointment of a children's and families worker as an ongoing aspiration.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009)

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members' Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Wingfield

A D Croft

R E Weston

R W Mundy

Y H Tchoudi

S E Weston

K Bates

R N Pantridge

I D Manktelow

Rev M K Hazell

T M Birmingham

C E Croft

J A Hamilton

S R Dykes

(Appointed 16 March 2021)

C C McNerney

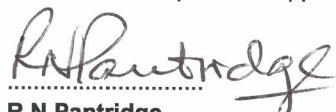
(Appointed 16 March 2021)

Together the Minister(s)\* if any and the elders and deacons are the Charity Trustees of the Church. A Pastor is appointed or removed by a resolution of the Church members at a Special Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 80% of those voting. Elders are appointed by a resolution of the Church members at a Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 80% of those voting. Deacons are appointed by election at a Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 50% of those voting.

Charity Trustees (except for those in ministerial office) are appointed for one term of three years with the opportunity to be nominated for one further three year term only that must be followed by a vacant year when they shall not be eligible for reappointment. A Special Church Members' Meeting may rescind the appointment of any Charity Trustee (except for those in ministerial office) at any time.

\* usually given the title 'pastor'

The Trustees' report was approved by the Board of Trustees.



R N Pantridge

Trustee

Dated: 12/6/22

# UNION BAPTIST CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UNION BAPTIST CHURCH

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I report to the trustees on my examination of the financial statements of Union Baptist Church (the Church) for the year ended 31 December 2021.

### Responsibilities and basis of report

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### Independent examiner's statement

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Christopher Nisbet (BA Hons) FCA  
Azets Audit Services  
Suites B & D  
Burnham Yard  
Beaconsfield  
Buckinghamshire  
HP9 2JH

Dated: 17/06/2022

# UNION BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted funds		Endowment funds designated		Restricted funds		Endowment funds general		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£
<b>Income and endowments from:</b>										
Donations and legacies	277,235		-	3,625	-	262,414	-	1,500	-	263,914
Charitable Activity	36,005		-	-	-	57,482	-	-	-	57,482
Non-charitable income	996		-	-	-	5,614	-	-	-	5,614
Investments	-		626	-	-	-	1,350	-	-	1,350
Other income	10,502		875	177,802	-	11,705	16,010	205,686	-	233,401
<b>Total income</b>	<b>324,738</b>		<b>1,501</b>	<b>181,427</b>	<b>-</b>	<b>337,215</b>	<b>17,360</b>	<b>207,186</b>	<b>-</b>	<b>561,761</b>
<b>Expenditure on:</b>										
Charitable activities	274,203		8,892	6,520	-	278,083	38,777	23,928	-	340,788
<b>Net incoming resources before transfers</b>	<b>50,535</b>		<b>(7,391)</b>	<b>174,907</b>	<b>-</b>	<b>59,132</b>	<b>(21,417)</b>	<b>183,258</b>	<b>-</b>	<b>220,973</b>

## UNION BAPTIST CHURCH

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2021

		Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total					
Notes	2021	£	2021	£	2021	£	2020	£	2020	£					
<b>Net incoming resources before transfers</b>	50,535		(7,391)		174,907		59,132		(21,417)		183,258		-		220,973
Gross transfers between funds	(23,500)		20,000		3,500		(32,494)		30,000		2,494		-		-
<b>Net incoming resources</b>	27,035		12,609		178,407		26,638		8,583		185,752		-		220,973
<b>Other recognised gains and losses</b>															
Revaluation of tangible fixed assets	-		-		-		-		-		-		33,600		33,600
<b>Net movement in funds</b>	27,035		12,609		178,407		26,638		8,583		185,752		33,600		254,573
Fund balances at 1 January 2021	122,458		288,552		476,570		95,820		279,969		290,818		1,750,000		2,416,607
<b>Fund balances at 31 December 2021</b>	149,493		301,161		654,977		122,458		288,552		476,570		1,783,600		2,671,180

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

# UNION BAPTIST CHURCH

## BALANCE SHEET

AS AT 31 DECEMBER 2021

	Notes	2021		2020	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,839,491		1,783,600
<b>Current assets</b>					
Debtors	14	19,358		21,061	
Cash at bank and in hand		1,107,181		911,841	
		<u>1,126,539</u>		<u>932,902</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(20,908)</u>		<u>(45,322)</u>	
Net current assets			1,105,631		887,580
<b>Total assets less current liabilities</b>			<u>2,945,122</u>		<u>2,671,180</u>
<b>Charity funds</b>					
Property endowment funds		<u>1,839,491</u>		<u>1,783,600</u>	
			1,839,491		1,783,600
Restricted funds	16		654,977		476,570
Unrestricted funds			149,493		122,458
Designated funds	17		301,161		288,552
			<u>2,945,122</u>		<u>2,671,180</u>

The financial statements were approved by the Trustees on 5.5.22

  
.....  
R N Pantridge  
Trustee

  
.....  
I D Manktelow  
Trustee

# UNION BAPTIST CHURCH

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2021

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	Notes	2021 £	£	2020 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		194,714		282,534
<b>Investing activities</b>					
Investment income received		626		1,350	
<b>Net cash generated from investing activities</b>			626		1,350
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			195,340		283,884
Cash and cash equivalents at beginning of year			911,841		627,957
<b>Cash and cash equivalents at end of year</b>			<u>1,107,181</u>		<u>911,841</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

#### Charity information

The Union Baptist Church is an unincorporated association affiliated to the Baptist Union of Great Britain.

#### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

#### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Covid 19 outbreak has resulted in a significant drop in income, particularly in relation to room hire at "the Hub". We have been carefully managing our costs and forecasting the potential end of year financial outcome. As a result, and due to the good balances at the end of 2021, we believe we will still have sustainable unrestricted and designated funds at the end of 2022, and we will not be close to having to access the contingency fund. As such, we consider Union Baptist Church and the Hub to be a going concern financially beyond 2022. Whilst the church has had to carry out a number of its activities differently during the pandemic, and may have to do some things differently in the future, it is still able to fulfil its charitable objectives and associated activities, and take forward its plans for the year.

#### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

#### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

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### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Restricted giving amounts are dealt with as restricted funds (although they are only registered on the Balance Sheet when not fully spent during the year in which they are given) and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred and/or invoiced.

#### 1.6 Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020. The valuation was reflected in the accounts for the year ended 31 December 2019.

During the year ended 31 December 2021 the trustees updated a previous valuation of the Manse with reference to the Nationwide House Price Index. The resulting increase in property value has been reflected in the accounts for the year ended 31 December 2021.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

---

#### 1 Accounting policies

(Continued)

##### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

##### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

##### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

##### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the contractual obligations expire or are discharged or cancelled.

#### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2021	2021	2021	2020	2020	2020
	£	£	£	£	£	£
Donations and gifts	242,782	2,700	245,482	220,670	1,500	222,170
Tax receivable	34,453	925	35,378	41,444	300	41,744
	<u>277,235</u>	<u>3,625</u>	<u>280,860</u>	<u>262,114</u>	<u>1,800</u>	<u>263,914</u>

### 4 Charitable Activity

	2021	2020
	£	£
Charitable income	<u>36,005</u>	<u>57,482</u>

### 5 Non-charitable income

	2021	2020
	£	£
Non-charitable income trading activities including rental related income	<u>996</u>	<u>5,614</u>

### 6 Investments

	Endowment funds designated 2021	Endowment funds designated 2020
	£	£
Interest receivable	<u>626</u>	<u>1,350</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

7 Other income

	Unrestricted funds		Endowment funds designated		Restricted funds		Total Unrestricted funds		Endowment funds designated		Restricted funds		Total	
	2021	£	2021	£	2021	£	2021	£	2020	£	2020	£	2020	£
Other income	10,502		875		177,802		189,179		11,705		16,010		205,686	
														233,401

Other income includes relating to the Living Stones project, grant received under the Coronavirus Job Retention Scheme and other miscellaneous income such as wedding and funerals, bookstalls etc.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 8 Charitable activities

	Charitable Expenditure 2021 £	Charitable Expenditure 2020 £
Ministry	104,809	102,469
Mission	48,837	49,157
Establishment	132,789	186,072
Governance costs	3,180	3,090
	<u>289,615</u>	<u>340,788</u>
<b>Analysis by fund</b>		
Unrestricted funds	274,203	278,083
Designated funds	8,892	38,777
Restricted funds	6,520	23,928
	<u>289,615</u>	<u>340,788</u>

Governance costs includes payments to the independent examiner of £3,180 (2020- £3,090) for examination fees.

### 9 Support costs

	Support costs £	Governance costs £	2021 £	Support costs £	Governance costs £	2020 £
Bank charges	509	-	509	420	-	420
IT	2,631	-	2,631	1,477	-	1,477
Office costs	73,921	-	73,921	84,992	-	84,992
Other costs	55,728	-	55,728	99,183	-	99,183
Independent examination	-	3,180	3,180		3,090	3,090
	<u>132,789</u>	<u>3,180</u>	<u>135,969</u>	<u>186,072</u>	<u>3,090</u>	<u>189,162</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 10 Grants payable

	2021	2020
	£	£
Grants to institutions:		
BUGB Home Mission	7,750	8,000
BMS World Mission	9,000	9,000
Other Overseas Mission	7,697	11,605
UK and Local Mission	9,700	7,900
Other	14,690	12,652
	<u>48,837</u>	<u>49,157</u>

#### 11 Trustees

Other than Ministers (see note 12), none of the trustees received any remuneration or benefits from the church during the year (2020: nil).

During the year the church paid remuneration of £17,934 (2020: £21,763) to employees, who were related to trustees.

#### 12 Employees

The average monthly number of employees during the year was:

	2021	2020
	Number	Number
	11	16
	<u>11</u>	<u>16</u>
Wages and salaries	142,701	154,133
Social security costs	6,688	6,883
Other pension costs	11,104	10,512
Other costs (Council tax, water, telephone)	20,032	20,215
	<u>180,525</u>	<u>191,743</u>

No employee received emoluments in excess of £60,000 during the year.

The two Ministers act as church's trustees in accordance with the church constitution and received remuneration of £58,900 (2020: £58,900) and other benefits in respect of their services as Ministers, including the provision of manse accommodation, one being owned by the church and the other being rented by the church from the Minister and his spouse.

£666 in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2020: £686).

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 13 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 January 2021	1,783,600
Revaluation	55,891
At 31 December 2021	<u>1,839,491</u>
<b>Carrying amount</b>	
At 31 December 2021	<u>1,839,491</u>
At 31 December 2020	<u>1,783,600</u>

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2021 the main Church site was recognised in the accounts with a value of £1,150,000 (2020: £1,150,000), based upon a formal valuation undertaken in April 2020.

As at 31 December 2021, the Manse was recognised in the accounts with a value of £689,491 (2020: £633,600), based upon an informal update to the valuation undertaken by the trustees with reference to the Nationwide House Price Index.

### 14 Debtors

	2021 £	2020 £
<b>Amounts falling due within one year:</b>		
Trade debtors	2,353	5,423
Other debtors	-	1,050
Prepayments and accrued income	17,005	14,588
	<u>19,358</u>	<u>21,061</u>

### 15 Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	13,831	17,009
Accruals and deferred income	7,077	28,313
	<u>20,908</u>	<u>45,322</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2020		Movement in funds		Balance at 1 January 2021		Movement in funds		Balance at 31 December 2021	
	£	£	Incoming resources	Resources expended	Transfers	£	Incoming resources	Resources expended	Transfers	£
Living stones fund	269,722	202,736	202,736	(19,075)	-	453,382	177,802	(4,970)	2,500	628,714
Organ fund	14,762	-	-	-	-	14,762	-	-	-	14,762
YP bursary fund	500	-	-	-	-	500	-	-	-	500
Day centre fund	1,648	-	-	-	(10)	1,638	-	-	-	1,638
Discretionary fund	810	2,950	2,950	(2,000)	-	1,760	2,125	(1,550)	1,000	3,335
HUB enhancement	3,027	1,500	1,500	-	-	4,527	1,500	-	-	6,027
Crisis fund	1,300	-	-	(2,605)	1,305	-	-	-	-	-
Christmas fund	242	-	-	-	(242)	-	-	-	-	-
BMS/harvest fund	41	-	-	-	(41)	-	-	-	-	-
Tear fund	33	-	-	-	(33)	-	-	-	-	-
Church weekend away fund	(1,267)	-	-	(248)	1,515	-	-	-	-	-
	<u>290,818</u>	<u>207,186</u>	<u>207,186</u>	<u>(23,928)</u>	<u>2,494</u>	<u>476,570</u>	<u>181,427</u>	<u>(6,520)</u>	<u>3,500</u>	<u>654,977</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2021

#### 16 Restricted funds

(Continued)

Living Stones Fund – fund to refurbish and modernise the church sanctuary

Organ fund – fund for the repair and replacement of the church organ

YP Bursary Fund- fund to support young people going on short term mission projects

Day Centre Fund – fund to support day centre for older folk (now closed)

Discretionary Fund – fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship

HUB enhancement fund – a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.

Crisis fund – fund to be able to donate to a major crisis happening in the world (eg earthquake disaster)

Christmas fund – fund for annual Christmas appeals to support one or two chosen charities

BMS Fund – fund used to support BMS, usually following an appeal at a harvest service

Church weekend away – fund to hold monies given specifically for church weekends away

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2021

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2020		Movement in funds		Balance at 1 January 2021		Movement in funds		Balance at 31 December 2021			
	£	£	Incoming resources	Resources expended	Transfers	£	£	Incoming resources	Resources expended	Transfers	£	£
Property maintenance fund	28,380	-	-	(38,777)	30,000	19,603	-	(8,893)	20,000	30,710		
Sanctuary redevelopment fund	98,154	16,616	1,061	-	-	114,770	1,061	-	-	115,831		
BU deposit fund	112,036	371	112	-	-	112,407	112	-	-	112,519		
Retained contingency fund	41,399	373	328	-	-	41,772	328	-	-	42,100		
	<u>279,969</u>	<u>17,360</u>	<u>1,501</u>	<u>(38,777)</u>	<u>30,000</u>	<u>288,552</u>	<u>1,501</u>	<u>(8,893)</u>	<u>20,000</u>	<u>301,160</u>		

Redevelopment Fund – fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment

Property Fund – fund for the general maintenance and repair of church property

Retained contingency fund – fund to hold reserves policy money

BU deposit fund – monies held on our behalf by the BU following the sale of the manse garden.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2021

### 18 Analysis of net assets between funds

	Unrestricted funds 2021 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £	Unrestricted funds 2020 £	Designated funds 2020 £	Restricted funds 2020 £	Endowment funds 2020 £	Total 2020 £
Fund balances at 31 December 2021 are represented by:										
Tangible assets	-	-	-	1,839,491	1,839,491	-	-	-	1,783,600	1,783,600
Current assets/(liabilities)	149,493	301,161	654,977	-	1,105,631	122,458	288,552	476,570	-	887,580
	<u>149,493</u>	<u>301,161</u>	<u>654,977</u>	<u>1,839,491</u>	<u>2,945,122</u>	<u>122,458</u>	<u>288,552</u>	<u>476,570</u>	<u>1,783,600</u>	<u>2,671,180</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2021**

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### 19 Related party transactions

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Central Baptist Association.

There were no transactions between the church and its related charities during the current or prior year.

<b>20 Cash generated from operations</b>	<b>2021</b>	<b>2020</b>
	<b>£</b>	<b>£</b>
Surplus for the year	218,051	220,973
Adjustments for:		
Investment income recognised in statement of financial activities	(626)	(1,350)
Movements in working capital:		
Decrease in debtors	1,703	41,748
(Decrease)/increase in creditors	(24,414)	21,163
<b>Cash generated from operations</b>	<u>194,714</u>	<u>282,534</u>

### 21 Analysis of changes in net funds

The Church had no debt during the current or previous year.

**UNION BAPTIST CHURCH HIGH WYCOMBE**

England & Wales - Charity number 1130582

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# Accounts

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**Charity Registration No. 1130582**

**UNION BAPTIST CHURCH**  
**ANNUAL REPORT, UNAUDITED FINANCIAL STATEMENTS**  
**AND INDEPENDENT EXAMINER'S REPORT**  
**FOR THE YEAR ENDED 31 DECEMBER 2020**



# UNION BAPTIST CHURCH

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# UNION BAPTIST CHURCH

## TRUSTEES' REPORT

### FOR THE YEAR ENDED 31 DECEMBER 2020

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The trustees present their report and financial statements for the year ended 31 December 2020.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)".

#### **Reflections from the Church Leadership on 2020** **2020 motto text: "We love because he first loved us" 1 John 4:19**

##### **Church Secretary's Report 2020**

When this motto text was chosen we had no idea of the changes and challenges that would be faced in 2020. It is so important to have had this theme of love to others as lockdown and isolation has been the norm for most of the year. We know that the love that we have shown to each other, to others in our local community and to the wider world is as a result of how God has loved us and at the centre of that love is the sacrifice of our Lord Jesus on the cross and his resurrection. This remains the underpinning principle of our church life and the impetus of all our activities. Despite all the restrictions that we have faced we have sought to support and care for each other and for our neighbours.

At the start of the year, before lockdown began we had a very encouraging 24/7 Prayer Week, which deepened our prayer life as individuals and our ongoing dependence on God in all things. Our AwayDay@Home fellowship time at the culmination of the week brought us together to enjoy each other's company and to share in fellowship. These proved to be really important for us as we moved into the prolonged period of separation and isolation that was to follow. We also give praise to God that at the start of the year Amos Omounabidji was able to complete an extended visit to his home area in Chad, leading a series of workshops with leaders of the Gabri churches, encouraging them in their commitment to the various programmes initiated on previous visits.

Then we had the start of the national lockdown because of the coronavirus pandemic with all normal church meetings stopped and the Hub closed. Technology has really helped us to maintain so many of our activities throughout this prolonged lockdown and all its restrictions. The Lord has blessed us with those able to produce recorded services and so we went online for services on YouTube, held prayer and homegroup meetings on Zoom and Pastoral Friends kept in touch with everyone across the fellowship. Our Senior Pastor, Malcolm Hazell, sent out a series of encouraging pastoral letters throughout the year.

As was said at the time: "What do we do when we cannot DO church in the ways we're used to?" and the simple answer is "We will BE the church." The way we connect with one another will look different but who we are does not change. We were never dependent on a building, and we showed we can BE church scattered in our homes. We are the body of Jesus. This time of being isolated highlighted that we are made for relationship – with God, with one another and with our environment.

A network of support was set up to provide help and assistance for those who needed it – many thanks to the Hub Team for their work in this. Our weekly services involved a wide range of people and types of presentation and when socially-distanced in-person services were possible we were able to use our large sanctuary space to accommodate up to 80 people in attendance, with booking online. In the autumn we started livestreaming using new livestreaming equipment and a new large TV screen (purchased from Living Stones finances). Our thanks go to all those who have enabled this to happen and who operate the systems each week, producing very high quality services online which have been viewed and enjoyed via our website and YouTube. Restrictions varied and changed from March to December and we were agile in adapting our services and activities accordingly. So we have much to thank God for.

A number of people found the experience of lockdown and isolation very hard to bear and we have tried to support them through our small group network, our Pastoral Friends scheme, and natural friendship groups. These links were so important over the year. For some, a deeper consideration of the impact of the pandemic and the loss of so many things proved helpful through the Faith, Grief and Covid-19 – conversation. Two of our members with professional expertise facilitated four one-hour sessions in September, which were repeated in October to satisfy demand.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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In November the second lockdown started and in December, with another significant rise in Covid-19 cases, most of our plans for Advent and Christmas had to be amended. As Andrew said: "I pray that we will listen and learn what God wants to teach us from enforced silence, frustration and isolation and that our silence will be interrupted by a true pouring out of our hearts in worship to God and of sharing the light of his Son to those living in darkness."

It was great that we could run two Discipleship Explored courses and two Bible Courses during the year. These took place on Zoom and were facilitated by Mike Birmingham. Both courses proved very successful and new regular small groups were established, deepening the faith of many.

In June our minds and hearts were moved and challenged by the No to Racism events in the US and UK and we had a powerful time of lament and repentance. The annual Love Wycombe service took place with churches across High Wycombe contributing to a wonderful service of prayer for our town, especially in this current crisis.

On Oct 11th we celebrated the 175th anniversary of the church. We are so grateful to Mik Horswell for bringing us a Church History Update which helped to put our current situation into context: "We are encouraged by those who founded the church in 1845 – their sacrifices and generosity have enabled us to do what we are doing today. The message is the same – the methods used to declare it have changed. We thank God for His church as we commit ourselves to the work ahead and build on the foundation that has already been laid by Jesus Christ for His glory."

We were so pleased that Andrew and Miriam and the family were able to make their trip to Tanzania over the Christmas period despite all the obstacles that might have stopped this. God was clearly hedging them around with His love and protection. They were blessed and encouraged by the visits they could make to their friends and former co-workers with EI and to a number of the projects that they had initiated. God is good!

We have known sadness this year as a number of our church family have left or died. Through 2020 we welcomed new people to our congregation and quite a few to membership. On the other hand, some moved away. There was also sadness as loved ones have died. We think especially of June and Jean and their families as they have mourned the deaths of Ken and Jack respectively. We thank God for their faithfulness and continue to pray for their families, trusting God to surround them with His grace and peace.

We are appreciative of all the service and volunteering that goes on throughout the year. The whole Body of Christ works together. We show our love to one another and give God our praise and worship. We stand secure in the love that He first showed us!

I would particularly like to give our thanks to the Hub Team who continued to work so effectively throughout the year in such changeable and uncertain circumstances, supporting and enabling so many aspects of our church life and activity.

It would perhaps be easy to think that with lockdown and the pandemic we have not been able to achieve our Plans and Aspirations which were set out last year but the assessment of these, outlined above, shows how much was achieved. The normal range of Ministry and Team activities has been curtailed but much has happened online and in new creative ways. We look forward to new challenges and opportunities in 2021, seeking God's wisdom and guidance in all we do.

#### **Objectives and activities**

The principle purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. It is affiliated to the Baptist Union of Great Britain and is also a member of the Evangelical Alliance. The Church may also advance education and carry out other charitable purposes in the United Kingdom or other parts of the world.

To see High Wycombe transformed by God through His loving, serving and worshipping church.

The church have paid due regard to guidance issued by the Charity Commission in deciding what activities the Church should undertake.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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### **Achievements and performance**

In fulfilling its purpose, the Church engages in a range of activities either, on its own, or with others, that will vary from time to time with Activities being initiated/expanded or closed as appropriate.

The activities may include, but are not restricted to:

Regular public worship, prayer, Bible study, preaching and teaching

Baptism by immersion

Communion of the Lord's Supper

Evangelism and mission

Children and young people's work

Christian discipleship

Education and training for Christian and community service

Pastoral care

Supporting and encouraging charitable social action in the United Kingdom and abroad

Working with other Baptists and Christians

### **Public Benefit:**

In planning the activities of the charity, the Managing Trustees have considered the guidance on public benefit issued by the Charity Commission and in particular the specific guidance on charities for the advancement of religion.

### **Public Benefit activities**

- We promote the central truths of the Christian faith through our many Ministries and Teams as well as through our regular Sunday worship services and activities.
- We serve our local community in High Wycombe through our many community links and activities. Our buildings are very well used by the community to whom the love of God is shown and demonstrated.
- We seek to make our premises and activities as accessible as possible so that all can benefit.
- Many of our members are involved in local community based activities e.g. Child Contact Centre and Chaplaincies.
- We run church-based activities for the lonely and vulnerable.
- We support Wycombe Homeless Connection and are part of the Winter Night Shelter, providing facilities and volunteers to support homeless people and rough-sleepers, as well as being the venue for Plug-in@The Hub (an evening drop-in centre).
- We fund and support Christian mission in other countries, providing help and support to those in need.

Our church motto text for 2020:

"We love because he first loved us" 1 John 4:19

We sought to follow this theme during the year, especially in our focus on showing love to each other, our town and to the world around us.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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At the start of the year, we agreed a set of practical plans and aspirations for 2020, shown below in italics. The comments beneath each show how well we met these objectives.

#### **Plans and Aspirations for 2020 linked to our vision and values as a church**

*In 2020 we will take the next steps in redeveloping our building to enable us to be more effective as God's transforming presence in High Wycombe. This will involve improving and giving disabled access to our rear entrance in readiness for building work and obtaining firm quotes against detailed specifications for the Living Stones Project.*

The Living Stones Project was further refined and two building contractors made presentations to undertake the work. Building work on the kitchen, storage and laundry room at ground floor level has been put in hand and livestreaming equipment was installed in the church sanctuary as part of the project.

*In addition we want to explore prayerfully appointing a Children and Families worker to develop links with families within our community.*

We have not moved forward in this area during 2020.

#### **We plan to embed our values more firmly in the life of the church so we plan to do the following:**

***Worshipful*** – *We will further enhance the prayerful unity of the whole worship team (service leaders, musicians, projectionists and sound) in services in order to offer God-centred, joyful, grateful worship.*

Lockdown required us to transform how we join in communal worship. Pre-recorded YouTube services, livestreaming with pre-booked congregation, various online gatherings via Zoom and audio CD's of services each have offered ways to worship together. These technical solutions have required pastors, musicians and the sound, camera, projection and livestreaming teams to work very closely together. Technology has also enabled us to connect more actively with missionaries, students at university and connect in new ways with some who are shut in.

***Biblical*** – *We will partner with Gold Hill Baptist Church and the South Central Gospel Partnership in training up youth and adults in gospel preaching and teaching.*

Four members of the church have been trained through the South Central Gospel Partnership Ministry Training Course in Oxford and three are on the course into 2021. Five young people from Goldhill and Union joined in a preacher development course. Two of them from Union subsequently preached in our services.

***Prayerful*** – *We will hold a week of 24/7 prayer and encourage a culture of dependence upon God through devotions and prayer in all ministries and teams.*

The Covid-19 pandemic has made us all acutely aware of our dependence upon God. A week of 24/7 prayer engaged many people. In early lockdown, Thursday evening times of prayer for the NHS were a powerful response to the pandemic and it has been wonderful to see the growth of prayer through WhatsApp groups and Zoom prayer gatherings.

***Relational*** – *We will hold an AwayDay at home and other opportunities for hospitality in order to help the congregation to develop friendship and fellowship across generations and cultures.*

Over 90 from the fellowship grew in friendship and fellowship across the generations as they spent a Saturday together in February. Following the death of George Floyd in the US, it was significant and important to listen to the experience of black members of the congregation, to lament together and repent personally and on behalf of our nation and wider world. Our Senior Pastor continues to meet for conversation and friendship with pastors from black majority churches in High Wycombe.

***Missional*** – *We will offer encouragement to be witnesses for Christ in our whole lives and opportunities to intentionally share our faith locally e.g. Give Away on the Rye, Alpha, Get in the Picture at Christmas, Easter Holiday Club. We will host the BMS Action Team from Mozambique and enhance information sharing about our overseas mission partners.*

Most of our joint missional outreach was not possible this year. Facebook posts and online services opened up new ways of gospel ministry which we pray will prove fruitful. Carol-singing outside members' homes proved a great encouragement to those locked in and resulted in many neighbours joining in song and prayer together – an unexpected blessing. The visit of the BMS Action Team was cancelled but our awareness of and support for overseas mission has grown greatly during the year with increased participation in the monthly Missions Prayer Meeting enabled by Zoom technology. Regular updates about our linked missionaries in Broadcast and live links on Zoom with them have been very successful.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

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**Compassionate** – We will develop several leaflets to be made available at the Hub to help people understand and work through key issues like depression, anxiety etc from a Biblical and informed perspective with signposts to ministries of the church and beyond.

The pandemic and its impacts have triggered significant mental health needs within and beyond the fellowship. Six mental health leaflets have been written and made available on our website and pastoral guidance has been shared in written and video form in how to deal with lockdown. The *Faith, Grief & Covid-19 Conversation* was run twice with many finding this helpful.

**Sacrificial** – We will seek to encourage people to give sacrificially of their time in various areas of service within the fellowship. We wish to identify people's giftings and release them to serve across many of our ministries and teams, particularly in our Community Ministry within or associated with the church.

Entirely new areas of Christian service have opened up in pre-recording worship songs, children and youth ministry. The church has generously increased offerings by nearly 7% as well as meeting pledges for the Living Stones Project. Community ministry has been held back due to lockdown but testimonies shared in *Face to Faith* sessions have spoken into the lives of those from Open Door.

The Covid-19 pandemic and lockdown has had a huge impact on our church life and ministries. Since March 2020 we have had to restrict the use of our buildings and develop new ways of worshipping and supporting our congregation, in line with government restrictions. At all times we have prioritised the safety of our church family following clear and approved risk assessments.

Despite these unprecedented times we have sought to maintain and develop our ministries to God's glory and the following report of our church life during 2020 is a most encouraging testimony to how God has provided for us and how new and innovative ways of meeting and serving have been developed.

### **Financial review**

In what has been an unprecedented year, the Lord has been gracious to us in many ways, not least in relation to the church's finance. One of the values for the church is being sacrificial and we have seen during this year of enormous uncertainty consistent and sacrificial giving both to the general finances of the church and to the Living Stones sanctuary project. We are truly blessed and give thanks to our Lord for his provision for us and the generous and consistent giving of the fellowship during this most difficult of years.

In the Spring of 2020 as we went into lockdown for the first time, we were very uncertain as to what this might mean for the church finances, particularly as, almost overnight, a major income stream (ie rental income from the Hub) was reduced to nothing. Early forecasts of a large deficit by the end of the year proved unfounded and, as set out in the summary below, we ended up with a surplus position on our general finances. This is due to the generous giving of the fellowship, good stewardship of our resources, and some lower running costs due to the premises being closed or used only 'lightly' for much of the year. Although it has been a difficult year to forecast and plan ahead, in terms of our finances as in many other aspects of life, the Lord has guided our path.

As a new treasurer I have come to appreciate the number of people that come together to ensure the smooth running of the church's finances. I would like to thank Lynn, Sue, Jane and all the paid staff for the way that they have carefully managed our expenditure, diligently kept the books, and also worked so flexibly over the last 12 months. I would also like to thank the Finance Team for their support, advice and wisdom over the year, and to Jackie in particular for her diligence both as our gift aid secretary but also in so carefully coordinating and monitoring the Living Stones donations.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### Summary of 2020

- **Total offertory** with gift aid (excluding Living Stones) amounted to £263,914 ahead of budget by over 4%
- **Rental and related income** totalled £63,096 – not surprisingly, given long periods of lockdown, this was nearly half the budgeted level
- **Expenditure** this year has been below budget, but some key areas of expenditure have been on:
  - Provision of the new kitchen next to the lower lounge
  - Live streaming equipment and a new large screen in the sanctuary
  - Missions giving and support for our ministries and teams (£49,517 = 19% of total income, excluding Living Stones)
- **Living Stones** – total funds at the end of the year stood at £680,560, an increase of £200,649 on 2019, and takes account of £19,074 expenditure in the year. We look forward to moving on to the design stage that will give us a firm price for the project.
- **General Fund** – overall this has increased from £95,820 to £122,458.
- **Property Fund** – has reduced from £28,380 to £19,603.
- **Overall balance** – excluding Living Stones and adjustments to the value of property assets, there was a total surplus for the year of £20,324 compared with a budgeted £20,050 deficit

#### Reserves

The church has a reserves policy approved in 2016 and holds reserves in a designated contingency fund. At 31/12/20 there was £41,772 in the contingency fund. This is above the specific amount indicated in the reserves policy of just under £36,000 but below the amount that would be required if the principles and approach set out in that policy are applied (estimated at around £48,000). However, the balance of unrestricted and undesignated funds (ie the general fund) of £122,458 means that there are more than sufficient funds to satisfy the policy. The church therefore has sufficient reserves. It will be prudent to review the reserves policy during 2021 due to changing circumstances since the policy was agreed.

#### Risks

In 2020 the coronavirus pandemic highlighted particular risks, notably to the church's income. The most significant of these was the reduction in rental income caused by lockdown and associated restrictions on the use of the church premises. Other risks included the potential for reduced offertory if there is a significant economic downturn affecting people's ability to give. These risks remain in 2021. However, the reduced level of "on site" activity in 2020 meant that expenditure was also reduced and there was generally careful management of the church's expenditure. Offertory in 2020 was above budget despite economic uncertainties. Whilst we cannot be sure that the same would happen in 2021, the lessons learnt from 2020 will assist in managing these risks in 2021. In addition, new monthly budget monitoring reports to the trustees have been put in place for 2021 to ensure trustees have up to date financial information to enable timely action to be taken if necessary.

The other main financial risk in 2021 is the progress on the Living Stones sanctuary refurbishment project. Although a significant amount has already been donated to the project, and more is pledged, this is still a significant financial commitment for the church. This risk is being mitigated by development of a detailed design leading to a firm cost of the works, overview of the project by a steering group and its associated finance team, and undertaking due diligence of potential contractors.

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### Plans and Aspirations for 2021

We seek to continue to embed our values in the life and ministry of the church as we emerge from lockdown:

**Biblical** – We will appoint a Ministry Trainee 2021/22, who will receive ministerial training as she/he serves amongst us as well as attending Biblical Ministry training in Oxford. We will encourage group and individual bible study through house groups, Bible courses, the use of Bible apps and by producing sermon home group notes.

**Compassionate** – We will undertake a strategic review process of the Community Ministry. We will seek to support and care for those suffering from anxiety and loss coming out of lockdown and will hold a bereavement service.

**Prayerful** – We will continue to seek to be dependent on God for everything and will hold a Week of Prayer (virtually) and construct engaging prayer rooms on our web site.

**Sacrificial** – We will appoint a contractor to fully specify the Living Stones Project with a view to moving ahead with building work once full costings are known. We will also implement new, accessible means of financial giving.

**Relational** – When able to do so we seek to celebrate the end of lockdown both with our community and as a fellowship.

**Mission** – We seek to continue to bridge the distance between our fellowship and mission partners using technology. We seek to strengthen our outreach to children and families by exploring the appointment of a children's and families worker.

**Worshipful** – We will continue to maintain the open door to Christian worship by promoting online services and other virtual means of engagement and plan to renew our website.

#### Structure, governance and management

The Church is governed by its Foundation Trust Deed (28 March 1845) and its Constitution (19 May 2009)

The Charity is an unincorporated association affiliated to the Baptist Union of Great Britain.

The Managing Trustees are appointed by a Church Members' Meeting. Church Ministers, as Managing Trustees, are appointed by resolution of the Church Members at a Special Church Members Meeting.

The trustees who served during the year and up to the date of signature of the financial statements were:

A Wingfield

A D Croft

R E Weston

R W Mundy

(Appointed 19 May 2020)

Y H Tchoudi

S E Weston

K Bates

R N Pantridge

I D Manktelow

(Appointed 19 May 2020)

Rev M K Hazell

T M Birmingham

C E Croft

J A Hamilton

# UNION BAPTIST CHURCH

## TRUSTEES' REPORT (CONTINUED)

**FOR THE YEAR ENDED 31 DECEMBER 2020**

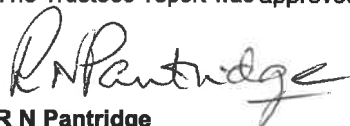
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Together the Minister(s)\* if any and the elders and deacons are the Charity Trustees of the Church. A Pastor is appointed or removed by a resolution of the Church members at a Special Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 80% of those voting. Elders are appointed by a resolution of the Church members at a Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 80% of those voting. Deacons are appointed by election at a Church Members' Meeting. Voting is by secret ballot and they must receive a vote of at least 50% of those voting.

Charity Trustees (except for those in ministerial office) are appointed for one term of three years with the opportunity to be nominated for one further three year term only that must be followed by a vacant year when they shall not be eligible for reappointment. A Special Church Members' Meeting may rescind the appointment of any Charity Trustee (except for those in ministerial office) at any time.

\* usually given the title 'pastor'

The Trustees' report was approved by the Board of Trustees.



**R N Pantridge**

Trustee

Dated: 6 May 2021

# UNION BAPTIST CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF UNION BAPTIST CHURCH

---

I report to the trustees on my examination of the financial statements of Union Baptist Church (the Church) for the year ended 31 December 2020.

### **Responsibilities and basis of report**

As the trustees of the Church you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the Church's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

### **Independent examiner's statement**

Since the Church's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of ACA, which is one of the listed bodies.

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the Church as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

*Christopher Nisbet*

Christopher Nisbet (BA Hons) FCA  
Azets Audit Services  
7/8 Eghams Court  
Boston Drive  
Bourne End  
Buckinghamshire  
SL8 5YS

Dated: 08/09/2021

# UNION BAPTIST CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES INCLUDING INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total	Unrestricted funds	Endowment funds designated	Restricted funds	Endowment funds general	Total
		2020	2020	2020	2020	2020	2019	2019	2019	2019	2019
		£	£	£	£	£	£	£	£	£	£
<b>Income and endowments from:</b>											
Donations and legacies	3	262,414	-	1,500	-	263,914	250,150	-	1,568	-	251,718
Charitable Activity	4	57,482	-	-	-	57,482	113,592	-	-	-	113,592
Non-charitable income	5	5,614	-	-	-	5,614	26,489	-	-	-	26,489
Investments	6	-	1,350	-	-	1,350	176	1,702	-	-	1,878
Other income	7	11,705	16,010	205,686	-	233,401	5,831	-	285,915	-	291,746
<b>Total income</b>		<b>337,215</b>	<b>17,360</b>	<b>207,186</b>	<b>-</b>	<b>561,761</b>	<b>396,238</b>	<b>1,702</b>	<b>287,483</b>	<b>-</b>	<b>685,423</b>
<b>Expenditure on:</b>											
Charitable activities	8	278,083	38,777	23,928	-	340,788	353,386	20,522	12,435	-	386,343
<b>Net incoming resources before transfers</b>		<b>59,132</b>	<b>(21,417)</b>	<b>183,258</b>	<b>-</b>	<b>220,973</b>	<b>42,852</b>	<b>(18,820)</b>	<b>275,048</b>	<b>-</b>	<b>299,080</b>

## UNION BAPTIST CHURCH

### STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED) INCLUDING INCOME AND EXPENDITURE ACCOUNT

**FOR THE YEAR ENDED 31 DECEMBER 2020**

	Notes	Unrestricted funds 2020 £	Endowment funds designated 2020 £	Restricted funds 2020 £	Endowment funds general 2020 £	Total Unrestricted funds 2020 £	Endowment funds designated 2019 £	Restricted funds 2019 £	Endowment funds general 2019 £	Total 2019 £
<b>Net incoming resources before transfers</b>		59,132	(21,417)	183,258	-	220,973	(18,820)	275,048	-	299,080
Gross transfers between funds		(32,494)	30,000	2,494	-	-	70,000	1,047	-	-
<b>Net incoming resources</b>		26,638	8,583	185,752	-	220,973	51,180	276,095	-	299,080
<b>Other recognised gains and losses</b>										
Revaluation of tangible fixed assets		-	-	-	33,600	33,600	-	-	(850,000)	(850,000)
<b>Net movement in funds</b>		26,638	8,583	185,752	33,600	254,573	51,180	276,095	(850,000)	(550,920)
Fund balances at 1 January 2020		95,820	279,969	290,818	1,750,000	2,416,607	228,790	14,722	2,600,000	2,967,527
<b>Fund balances at 31 December 2020</b>		122,458	288,552	476,570	1,783,600	2,671,180	279,970	290,817	1,750,000	2,416,607

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

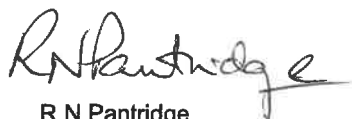
# UNION BAPTIST CHURCH

## BALANCE SHEET

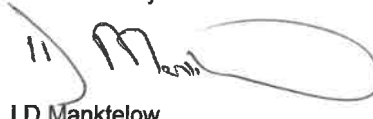
AS AT 31 DECEMBER 2020

	Notes	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	13		1,783,600		1,750,000
<b>Current assets</b>					
Debtors	14	21,061		62,809	
Cash at bank and in hand		911,841		627,957	
		<u>932,902</u>		<u>690,766</u>	
<b>Creditors: amounts falling due within one year</b>	15	<u>(45,322)</u>		<u>(24,159)</u>	
Net current assets			887,580		666,607
<b>Total assets less current liabilities</b>			<u>2,671,180</u>		<u>2,416,607</u>
<b>Charity funds</b>					
Property endowment funds		<u>1,783,600</u>		<u>1,750,000</u>	
			1,783,600		1,750,000
Restricted funds	16		476,570		290,817
Unrestricted funds			122,458		95,820
Designated funds	17		288,552		279,970
			<u>2,671,180</u>		<u>2,416,607</u>

The financial statements were approved by the Trustees on 6 May 2021



R N Pantridge  
Trustee



I D Manktelow  
Trustee

# UNION BAPTIST CHURCH

## STATEMENT OF CASH FLOWS

FOR THE YEAR ENDED 31 DECEMBER 2020

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	Notes	2020 £	£	2019 £	£
<b>Cash flows from operating activities</b>					
Cash generated from operations	20		282,534		258,552
<b>Investing activities</b>					
Investment income received		1,350		1,878	
<b>Net cash generated from investing activities</b>			1,350		1,878
<b>Net cash used in financing activities</b>			-		-
<b>Net increase in cash and cash equivalents</b>			283,884		260,430
Cash and cash equivalents at beginning of year			627,957		367,527
<b>Cash and cash equivalents at end of year</b>			911,841		627,957

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# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 1 Accounting policies

##### Charity information

The Union Baptist Church is an unincorporated association affiliated to the Baptist Union of Great Britain.

##### 1.1 Accounting convention

The financial statements have been prepared in accordance with the Church's trust deed, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)". The Church is a Public Benefit Entity as defined by FRS 102.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the Church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of freehold properties and to include investment properties and certain financial instruments at fair value. The principal accounting policies adopted are set out below.

##### 1.2 Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the Church has adequate resources to continue in operational existence for the foreseeable future. Thus the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

The Covid 19 outbreak has resulted in a significant drop in income, particularly in relation to room hire at "the Hub". We have been carefully managing our costs and forecasting the potential end of year financial outcome. As a result, and due to the good balances at the end of 2020, we believe we will still have sustainable unrestricted and designated funds at the end of 2021, and we will not be close to having to access the contingency fund. As such, we consider Union Baptist Church and the Hub to be a going concern financially beyond 2021. Whilst the church has had to carry out a number of its activities differently during the pandemic, and may have to do some things differently in the future, it is still able to fulfil its charitable objectives and associated activities, and take forward its plans for the year.

##### 1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the trustees in furtherance of their charitable objectives.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the Church.

##### 1.4 Income

Income is recognised when the Church is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

---

#### 1 Accounting policies

(Continued)

Cash donations are recognised on receipt. Other donations are recognised once the Church has been notified of the donation, unless performance conditions require deferral of the amount. Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

Legacies are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected. If the amount is not known, the legacy is treated as a contingent asset.

Grants are recognised on receipt or otherwise if the Church has been notified of an impending distribution, the amount is known, and receipt is expected.

#### 1.5 Expenditure

All expenditure is accounted for on an accruals basis. Expenditure is recognized where there is a legal or constructive obligation to make payments to third parties, it is probable that settlement will be required and the amount of the obligation can be measured reliably.

Restricted giving amounts are dealt with as restricted funds (although they are only registered on the Balance Sheet when not fully spent during the year in which they are given) and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred and/or invoiced.

#### 1.6 Tangible fixed assets

Tangible fixed assets are capitalised if they can be used for more than one year and cost at least £1,000. They are initially recognised at cost, or for donated assets, at a reasonable estimate of their value on receipt.

A formal valuation of the main Church site (comprising of the Church, HUB and cottage) was performed by Duncan Bailey Kennedy LLP, a local firm of Chartered Building Surveyors in April 2020. The valuation was reflected in the accounts for the year ended 31 December 2019.

During the year ended 31 December 2020 the trustees updated a previous valuation of the Manse with reference to the Nationwide House Price Index. The resulting increase in property value has been reflected in the accounts for the year ended 31 December 2020.

#### 1.7 Impairment of fixed assets

At each reporting end date, the Church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

#### 1.8 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

(Continued)

#### 1.9 Financial instruments

The Church has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the Church's balance sheet when the Church becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

#### **Basic financial assets**

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

#### **Basic financial liabilities**

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

#### **Derecognition of financial liabilities**

Financial liabilities are derecognised when the contractual obligations expire or are discharged or cancelled.

### 2 Critical accounting estimates and judgements

In the application of the Church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 3 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£
Donations and gifts	220,670	1,500	222,170	211,495	1,200	212,695
Tax receivable	41,444	300	41,744	38,655	368	39,023
	<u>262,114</u>	<u>1,800</u>	<u>263,914</u>	<u>250,150</u>	<u>1,568</u>	<u>251,718</u>

### 4 Charitable Activity

	2020	2019
	£	£
Charitable income	<u>57,482</u>	<u>113,592</u>

### 5 Non-charitable income

	2020	2019
	£	£
Non-charitable income trading activities including rental related income	<u>5,614</u>	<u>26,489</u>

### 6 Investments

	Endowment funds designated	Unrestricted funds	Endowment funds designated	Total
	2020	2019	2019	2019
	£	£	£	£
Interest receivable	<u>1,350</u>	<u>176</u>	<u>1,702</u>	<u>1,878</u>

## UNION BAPTIST CHURCH

### NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

7 Other income	Unrestricted funds	Endowment funds designated	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2020	2020	2020	2020	2019	2019	2019
	£	£	£	£	£	£	£
Other income	11,705	16,010	205,686	233,401	5,831	285,915	291,746

Other income includes relating to the Living Stones project, grant received under the Coronavirus Job Retention Scheme and other miscellaneous income such as wedding and funerals, bookstalls etc.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 8 Charitable activities

	Charitable Expenditure 2020 £	Charitable Expenditure 2019 £
Ministry	102,469	97,365
Mission	49,157	66,978
Establishment	186,072	220,200
Governance costs	3,090	1,800
	<u>340,788</u>	<u>386,343</u>
<b>Analysis by fund</b>		
Unrestricted funds	278,083	353,386
Designated funds	38,777	20,522
Restricted funds	23,928	12,435
	<u>340,788</u>	<u>386,343</u>

Governance costs includes payments to the independent examiner of £3,090 (2019- £1,800) for examination fees.

### 9 Support costs

	Support costs £	Governance costs £	2020 £	Support costs £	Governance costs £	2019 £
Bank charges	420	-	420	420	-	420
IT	1,477	-	1,477	861	-	861
Office costs	84,992	-	84,992	102,681	-	102,681
Other costs	99,183	-	99,183	116,238	-	116,238
Independent examination	-	3,090	3,090		1,800	1,800
	<u>186,072</u>	<u>3,090</u>	<u>189,162</u>	<u>220,200</u>	<u>1,800</u>	<u>222,000</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 10 Grants payable

	2020 £	2019 £
Grants to institutions:		
BUGB Home Mission	8,000	10,000
BMS World Mission	9,000	10,000
Other Overseas Mission	11,605	11,762
UK and Local Mission	7,900	10,200
Other	12,652	25,016
	<u>49,157</u>	<u>66,978</u>

### 11 Trustees

Other than Ministers (see note 12), none of the trustees received any remuneration or benefits from the church during the year (2019: nil).

During the year the church paid remuneration of £21,763 (2019: £23,894) to employees, who were related to trustees.

### 12 Employees

The average monthly number of employees during the year was:

	2020 Number	2019 Number
	16	19
	<u>16</u>	<u>19</u>
Wages and salaries	154,133	156,760
Social security costs	6,883	8,374
Other pension costs	10,512	10,119
Other costs (Council tax, water, telephone)	20,215	19,132
	<u>191,743</u>	<u>194,385</u>

No employee received emoluments in excess of £60,000 during the year.

The two Ministers act as church's trustees in accordance with the church constitution and received remuneration of £58,900 (2019: £57,000) and other benefits in respect of their services as Ministers, including the provision of manse accommodation, one being owned by the church and the other being rented by the church from the Minister and his spouse.

£686 in total was reimbursed to the Trustees in respect of expenses incurred as Trustees (2019: £1,983).

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

### 12 Employees

(Continued)

### 13 Tangible fixed assets

	Freehold land and buildings £
<b>Cost</b>	
At 1 January 2020	1,750,000
Revaluation	33,600
At 31 December 2020	<u>1,783,600</u>
<b>Carrying amount</b>	
At 31 December 2020	<u>1,783,600</u>
At 31 December 2019	<u>1,750,000</u>

All of the fixed assets are used for direct charitable purposes.

As at 31 December 2020 the main Church site was recognised in the accounts with a value of £1,175,000 (2019: £1,175,000), based upon a formal valuation undertaken in April 2020.

As at 31 December 2020, the Manse was recognised in the accounts with a value of £633,600 (2019: £600,000), based upon an informal update to the valuation undertaken by the trustees with reference to the Nationwide House Price Index.

### 14 Debtors

	2020 £	2019 £
<b>Amounts falling due within one year:</b>		
Other debtors	6,473	14,115
Prepayments and accrued income	14,588	48,694
	<u>21,061</u>	<u>62,809</u>

### 15 Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	17,009	14,704
Accruals and deferred income	28,313	9,455
	<u>45,322</u>	<u>24,159</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 16 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2019		Movement in funds			Movement in funds			Balance at 31 December 2020	
	£	£	Incoming resources	Resources expended	Transfers	Incoming resources	Resources expended	Transfers	£	£
Living stones fund	-	269,721	-	-	-	202,736	(19,075)	-	-	453,383
Organ fund	14,762	-	-	-	-	-	-	-	-	14,762
YP bursary fund	1,953	-	(2,500)	1,047	-	-	-	-	-	500
Day centre fund	1,648	-	-	-	-	-	-	-	(10)	1,638
Discretionary fund	1,610	-	(800)	-	-	2,950	(2,000)	-	-	1,760
HUB enhancement	1,527	1,500	-	-	-	1,500	-	-	-	4,527
Crisis fund	1,300	-	-	-	-	-	(2,605)	1,305	-	-
Christmas fund	222	1,640	(1,620)	-	-	-	-	(242)	-	-
BMS/harvest fund	41	713	(713)	-	-	-	-	(41)	-	-
Tear fund	33	-	-	-	-	-	-	(33)	-	-
Church weekend away fund	(8,374)	13,520	(6,413)	-	-	-	(248)	1,515	-	-
Other	-	389	(389)	-	-	-	-	-	-	-
	<u>14,722</u>	<u>287,483</u>	<u>(12,435)</u>	<u>1,047</u>	<u>290,818</u>	<u>207,186</u>	<u>(23,928)</u>	<u>2,494</u>	<u>476,570</u>	

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

### FOR THE YEAR ENDED 31 DECEMBER 2020

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#### 16 Restricted funds

(Continued)

Living Stones Fund – fund to refurbish and modernise the church sanctuary

Organ fund – fund for the repair and replacement of the church organ

YP Bursary Fund- fund to support young people going on short term mission projects

Day Centre Fund – fund to support day centre for older folk (now closed)

Discretionary Fund – fund used at the discretion of the pastors and elders to support those in the fellowship going through a time of particular hardship

HUB enhancement fund – a fund to enhance the facilities of the HUB, including the memorial block with any fixtures or fittings needed.

Crisis fund – fund to be able to donate to a major crisis happening in the world (eg earthquake disaster)

Christmas fund – fund for annual Christmas appeals to support one or two chosen charities

BMS Fund – fund used to support BMS, usually following an appeal at a harvest service

Church weekend away – fund to hold monies given specifically for church weekends away

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# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

### 17 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2019		Movement in funds		Transfers 1 January 2020		Balance at 1 January 2020		Movement in funds		Transfers		Balance at 31 December 2020	
	£	£	Incoming resources	Resources expended	£	£	£	£	Incoming resources	Resources expended	£	£	£	£
Property maintenance fund	16,870	-	-	(18,490)	30,000	28,380	-	(38,777)	30,000	19,603	-	30,000	19,603	
Sanctuary redevelopment fund	59,878	308	308	(2,032)	40,000	98,154	16,616	-	-	114,770	-	-	114,770	
BU deposit fund	110,642	1,394	1,394	-	-	112,036	371	-	371	112,407	-	-	112,407	
Retained contingency fund	41,400	-	-	-	-	41,399	373	-	373	41,772	-	-	41,772	
	<u>228,790</u>	<u>1,702</u>	<u>1,702</u>	<u>(20,522)</u>	<u>70,000</u>	<u>279,969</u>	<u>17,360</u>	<u>(38,777)</u>	<u>17,360</u>	<u>288,552</u>	<u>30,000</u>	<u>30,000</u>	<u>288,552</u>	

Redevelopment Fund – fund to refurbish and modernise the church sanctuary, but where the monies were given with the explicit permission for them to be used on other projects in the church if not needed for the Living Stones Project. Also includes money agreed by the trustees/church to be transferred from other funds (normally the General Fund) for use on the Sanctuary Redevelopment

Property Fund – fund for the general maintenance and repair of church property

Retained contingency fund – fund to hold reserves policy money

BU deposit fund – monies held on our behalf by the BU following the sale of the manse garden.

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2020

18 Analysis of net assets between funds	Unrestricted funds		Designated funds		Restricted Endowment funds		Total		Endowment funds		Total	
	2020	£	2020	£	2020	£	2020	£	2019	£	2019	£
Fund balances at 31 December 2020 are represented by:												
Tangible assets	-		-		1,783,600		1,783,600		-		1,750,000	1,750,000
Current assets/(liabilities)	122,458		288,552		-		887,580		95,820		290,817	666,607
	<u>122,458</u>		<u>288,552</u>		<u>1,783,600</u>		<u>2,671,180</u>		<u>95,820</u>		<u>290,817</u>	<u>2,416,607</u>

# UNION BAPTIST CHURCH

## NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2020

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### 19 Related party transactions

The custodian Trustee of the church is the Baptist Union Corporation Limited which is charity number 249635, and which is controlled by the Baptist Union Council. The church is also a member of the Baptist Union of Great Britain, and the Central Baptist Association.

There were no transactions between the church and its related charities during the current or prior year.

<b>20 Cash generated from operations</b>	<b>2020</b>	<b>2019</b>
	<b>£</b>	<b>£</b>
Surplus/(deficit) for the year	220,973	299,080
Adjustments for:		
Investment income recognised in statement of financial activities	(1,350)	(1,878)
Movements in working capital:		
Decrease/(increase) in debtors	41,748	(62,809)
Increase in creditors	21,163	24,159
<b>Cash generated from operations</b>	<u>282,534</u>	<u>258,552</u>

### 21 Analysis of changes in net funds

The Church had no debt during the current or previous year.