

**REGISTERED COMPANY NUMBER: 03064585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130574**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**  
**FOR**  
**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**  
**LTD.**

Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To protect and enhance the natural and built environment
2. To recycle and to provide good quality furniture, clothing and household items for the alleviation of poverty
3. To create sustainable employment through waste

ECCO achieves the first aim by managing Parndon Wood Nature Reserve in Harlow, Essex. The reserve is a Site of Special Scientific Interest (SSSI) and is managed in partnership with Harlow Council and volunteer groups in accordance with Natural England's agreed management plan. This plan implements the standards that are essential to sustain the site's special status. Parndon Wood forms part of the Harlow Woods designated area, which also includes Hospital and Risden Woods.

The site is open to the public 5 days a week and runs events focussing on environmental education. Around 10 local schools visit us each year for educational school trips. We also run seasonal non-profit events so people can enjoy and spend time in the outdoors. Over the year Parndon Wood has had approximately 18,000 visitors.

Parndon Wood also retained its Green Flag status, which acknowledges its standing as one of the UK's best parks.

The costs of the reserve are funded from the income of ECCO's reuse shops, a grant from Harlow Council and by selling goods produced in Parndon Wood.

ECCO achieves the second aim by recycling and reusing materials in its 3 shops in Harlow, Epping and Bishop's Stortford.

The third aim is achieved by prudent management of the charity's affairs to ensure future growth is sustainable, providing more employment opportunities in the long term.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

We continued to work in partnership with:

Essex County Council through the provision of Waste Electronic, Electrical Equipment (WEEE) for onward sustainable recycling.

Harlow Council through the management of Parndon Wood Nature Reserve.

As well as providing good quality items at a low price for sale in our shops, we have also provided items free of charge to people in the local community who are in need either through an ad hoc basis or through referral from social services.

Also during the year, we consolidated the success of our new shop in Harlow. The shop provides greater floor space to be able to cater for more customers and more items for reuse.

During the year ECCO had diverted approximately 1750 tonnes of material from landfill.

In addition to the continued commitment of the above activities, in the coming year ECCO will focus on:

Developing Gift Aid procedures and increasing income from it.

Developing the range of fundraising activities that are based in Parndon Wood

Developing relationships with local companies to mutually benefit the work that ECCO does and to give opportunities to those companies to promote their environmental credentials.

Start work on plans to enhance the visitor experience at Parndon Wood including improvements to the Visitors Centre and the development of a flexible multi use area in the vicinity of the Visitors Centre. This multi use area would provide better access to the reserve for disabled people and those with mobility issues.

The Trustees would like to acknowledge the dedication and hard work of the volunteers who make such an important contribution to the successful running of the charity and to our partner organisations. We are very grateful to all the support and help we get from them and the general public.

**STRATEGIC REPORT**

**Financial position**

Total income for the year amounted to £896,062 (2021-£761,020) and total expenditure £855,075 (2021-£675,404). Net movement in funds for the year was a surplus of £40,987 (2021-£85,616).

**Principal funding sources**

The principal source of funding is the sale of donated goods from retail outlets. This is supplemented by waste recycling income and visitor fees from Parndon Wood.

**Reserves policy**

The Trustees have agreed a policy of holding reserves equivalent to six months expenditure. This policy is to ensure that the charity is able to deal with unforeseen circumstances. Reserves at the Balance Sheet date amounted to £524,977 (2021-£483,990). The Trustees consider that the reserves as at 30 June 2022 are sufficient to meet this objective.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

**Future plans**

ECCO's main threat continues to be the instability which comes with short term leases. ECCO will continue to explore the opportunities of securing long term leases as the opportunities arise. The Trustees are also exploring external grant funding opportunities for improving access to the Parndon Wood nature reserve.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company became a registered charity on 15 July 2009.

**Recruitment and appointment of new trustees**

Traditionally, trustees have been recruited by word of mouth and personal recommendation. The charity has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions.

**Organisational structure**

The Board normally meets several times of the year to review performance and strategy. Day to day management is delegated to the Chief Executive Officer and his management team.

**Key management remuneration**

The Trustees consider the Board of Trustees and the senior management team, to whom all day to day management is delegated, to be the key management personnel of the charity.

All members of the Board of Trustees give their time voluntarily and receive no financial benefits from the charity. Management remuneration is reviewed annually by reference to performance and similar charities.

**Principal risks and uncertainties**

The Trustees have assessed major risks that the charity is exposed to, in particular those relating to operations and finances and are satisfied that the appropriate procedures are in place to mitigate those risks and are subject to regular review.

The key risks are the economic influences that may effect the supply of donated goods and their subsequent sale.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03064585 (England and Wales)

**Registered Charity number**

1130574

**Registered office**

St James Centre  
East Road  
Harlow  
Essex  
CM20 2SX

**Trustees**

J R Chambers  
K L Barrow

**Company Secretary**

S M Folan

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**Senior Management Team**

S M Folan-Chief Executive Officer  
J Folan  
M Folan  
D Trussler  
E M Folan

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 March 2023 and signed on the board's behalf by:

S M Folan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's report to the trustees of Environmental Conservation Co-operative Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

28 March 2023



**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>VOLUNTARY INCOME FROM</b>					
Donations and grants	2	16,129	25,300	41,429	26,396
Other trading activities	3	828,365	20,238	848,603	568,809
Other income		6,030	-	6,030	165,815
<b>Total</b>		<u>850,524</u>	<u>45,538</u>	<u>896,062</u>	<u>761,020</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	188,941	31,883	220,824	130,794
Other		<u>569,371</u>	<u>64,880</u>	<u>634,251</u>	<u>544,610</u>
<b>Total</b>		<u>758,312</u>	<u>96,763</u>	<u>855,075</u>	<u>675,404</u>
<b>NET INCOME/(EXPENDITURE)</b>		92,212	(51,225)	40,987	85,616
<b>Transfers between funds</b>	16	<u>(52,616)</u>	<u>52,616</u>	<u>-</u>	<u>-</u>
<b>Net movement in funds</b>		39,596	1,391	40,987	85,616
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		480,227	3,763	483,990	398,374
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>519,823</u></u>	<u><u>5,154</u></u>	<u><u>524,977</u></u>	<u><u>483,990</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET  
30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	20,160	7,044	27,204	26,273
<b>CURRENT ASSETS</b>					
Debtors	11	61,099	-	61,099	35,493
Cash at bank and in hand		515,024	-	515,024	560,735
		<u>576,123</u>	<u>-</u>	<u>576,123</u>	<u>596,228</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(46,804)	(1,890)	(48,694)	(98,820)
		<u>529,319</u>	<u>(1,890)</u>	<u>527,429</u>	<u>497,408</u>
<b>NET CURRENT ASSETS</b>					
		<u>549,479</u>	<u>5,154</u>	<u>554,633</u>	<u>523,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>519,823</u>	<u>5,154</u>	<u>524,977</u>	<u>483,990</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(29,656)	-	(29,656)	(39,691)
		<u>519,823</u>	<u>5,154</u>	<u>524,977</u>	<u>483,990</u>
<b>NET ASSETS</b>					
		<u>519,823</u>	<u>5,154</u>	<u>524,977</u>	<u>483,990</u>
<b>FUNDS</b>	16				
Unrestricted funds				519,823	480,227
Restricted funds				5,154	3,763
<b>TOTAL FUNDS</b>				<u>524,977</u>	<u>483,990</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET - continued  
30 JUNE 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

J R Chambers - Trustee

K L Barrow - Trustee

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	30.6.22 £	30.6.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(23,157)	107,190
Interest paid		(1,087)	(104)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(24,244)	107,086
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(14,155)	(17,388)
Sale of tangible fixed assets		2,250	-
		<hr/>	<hr/>
Net cash used in investing activities		(11,905)	(17,388)
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(9,562)	(782)
		<hr/>	<hr/>
Net cash used in financing activities		(9,562)	(782)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(45,711)	88,916
<b>Cash and cash equivalents at the beginning of the reporting period</b>		560,735	471,819
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		515,024	560,735
		<hr/>	<hr/>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.22 £	30.6.21 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	40,987	85,616
<b>Adjustments for:</b>		
Depreciation charges	12,806	9,621
Profit on disposal of fixed assets	(1,830)	-
Interest paid	1,087	104
(Increase)/decrease in debtors	(25,606)	7,671
(Decrease)/increase in creditors	(50,601)	4,178
<b>Net cash (used in)/provided by operations</b>	<u>(23,157)</u>	<u>107,190</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.21 £	Cash flow £	At 30.6.22 £
<b>Net cash</b>			
Cash at bank and in hand	560,735	(45,711)	515,024
	<u>560,735</u>	<u>(45,711)</u>	<u>515,024</u>
<b>Debt</b>			
Debts falling due within 1 year	(9,527)	(473)	(10,000)
Debts falling due after 1 year	(39,691)	10,035	(29,656)
	<u>(49,218)</u>	<u>9,562</u>	<u>(39,656)</u>
<b>Total</b>	<u>511,517</u>	<u>(36,149)</u>	<u>475,368</u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**GOING CONCERN**

The charity's forecasts and projections indicate that it can meet its day-to-day working capital requirements as they fall due for a period of at least twelve months from the approval of the accounts. In addition, the Trustees consider that the cash resources remain adequate to meet the charity's obligations as they fall due.

The Trustees have also considered the impact of coronavirus on the charity's operations. As the expected long-term duration of coronavirus became clearer, the Trustees completed an exercise to restructure the charity to reflect the impact of the pandemic on the economy. The exercise demonstrated the charity had sufficient cash resources to continue operations for the foreseeable future, being a period of no less than one year from the date of approval of these financial statements. On this basis, the Trustees consider the charity to be a going concern.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**STOCK**

Stocks comprise second-hand goods, which have been donated. Unsold items are not included in closing stock since their cost is nil and their value is uncertain until sold.

**Debtors**

Other debtors are measured at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash held on current account with instant access.

**Liabilities**

Liabilities are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**2. DONATIONS AND GRANTS**

	30.6.22	30.6.21
	£	£
Donations	300	220
Gift aid	16,129	1,176
Grants	25,000	25,000
	<u>41,429</u>	<u>26,396</u>

Grants received, included in the above, are as follows:

	30.6.22	30.6.21
	£	£
Parndon Wood	25,000	25,000
	<u>25,000</u>	<u>25,000</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.22	30.6.21
	£	£
Shop income	814,879	547,303
Visitor fees	20,250	9,243
Waste recycling income	13,474	12,263
	<u>848,603</u>	<u>568,809</u>

**4. RAISING FUNDS**

**OTHER TRADING ACTIVITIES**

	30.6.22	30.6.21
	£	£
Purchases	36,045	21,457
Support costs	184,779	109,337
	<u>220,824</u>	<u>130,794</u>



**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	-	-	184,779	-	184,779
Other resources expended	590,428	11,880	28,943	3,000	634,251
	<u>590,428</u>	<u>11,880</u>	<u>213,722</u>	<u>3,000</u>	<u>819,030</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22 £	30.6.21 £
Depreciation - owned assets	12,805	9,621
Other operating leases	155,249	112,593
Surplus on disposal of fixed assets	<u>(1,830)</u>	<u>-</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**8. STAFF COSTS**

	30.6.22 £	30.6.21 £
Wages and salaries	432,482	365,855
Social security costs	41,461	38,645
Other pension costs	22,301	15,071
	<u>496,244</u>	<u>419,571</u>

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Retail, operations and administration	<u>17</u>	<u>16</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**8. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.22	30.6.21
£60,001 - £70,000	1	-
	<u>          </u>	<u>          </u>

The trustees consider the board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a daily basis. Total employee benefits of the key management personnel were £257,267 (2021-£241,885).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Donations and grants	1,396	25,000	26,396
Other trading activities	559,567	9,242	568,809
Other income	153,622	12,193	165,815
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	714,585	46,435	761,020
	<u>          </u>	<u>          </u>	<u>          </u>
<b>EXPENDITURE ON</b>			
Raising funds	119,316	11,478	130,794
Other	489,150	55,460	544,610
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Total</b>	608,466	66,938	675,404
	<u>          </u>	<u>          </u>	<u>          </u>
<b>NET INCOME/(EXPENDITURE)</b>	106,119	(20,503)	85,616
<b>Transfers between funds</b>	(26,432)	26,432	-
	<u>          </u>	<u>          </u>	<u>          </u>
<b>Net movement in funds</b>	79,687	5,929	85,616
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	400,540	(2,166)	398,374
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	480,227	3,763	483,990
	<u>          </u>	<u>          </u>	<u>          </u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2021	6,591	10,838	20,524
Additions	-	4,094	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2022	6,591	14,932	20,524
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2021	4,746	5,707	13,553
Charge for year	1,062	2,305	2,525
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2022	5,808	8,012	16,078
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2022	783	6,920	4,446
	<hr/>	<hr/>	<hr/>
At 30 June 2021	1,845	5,131	6,971
	<hr/>	<hr/>	<hr/>
	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2021	24,533	44,896	107,382
Additions	-	10,061	14,155
Disposals	(5,600)	(6,447)	(12,047)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	18,933	48,510	109,490
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2021	19,559	37,543	81,108
Charge for year	1,140	5,773	12,805
Eliminated on disposal	(5,180)	(6,447)	(11,627)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	15,519	36,869	82,286
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2022	3,414	11,641	27,204
	<hr/>	<hr/>	<hr/>
At 30 June 2021	4,974	7,353	26,274
	<hr/>	<hr/>	<hr/>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Other debtors	34,218	27,825
Prepayments and accrued income	26,881	7,668
	<u>61,099</u>	<u>35,493</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 14)	10,000	9,527
Trade creditors	4,261	3,058
Social security and other taxes	13,419	23,675
Other creditors	9,052	27,526
Accruals and deferred income	11,962	35,034
	<u>48,694</u>	<u>98,820</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans (see note 14)	<u>29,656</u>	<u>39,691</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>10,000</u>	<u>9,527</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>10,000</u>	<u>9,768</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>19,656</u>	<u>29,923</u>

The charity had previously applied for finance under the Bounce Back Loan Scheme. The term of the loan is over six years and carries a fixed rate of interest at 2.5% per annum. Interest for the first 12 months was paid by the UK Government and no repayments were required in this period. The loan is unsecured.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22	30.6.21
	£	£
Within one year	170,512	162,193
Between one and five years	377,810	515,208
	<u>548,322</u>	<u>677,401</u>

**16. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	480,227	92,212	(52,616)	519,823
<b>Restricted funds</b>				
Parndon Wood	3,763	(51,225)	52,616	5,154
<b>TOTAL FUNDS</b>	<u>483,990</u>	<u>40,987</u>	<u>-</u>	<u>524,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	850,524	(758,312)	92,212
<b>Restricted funds</b>			
Parndon Wood	45,538	(96,763)	(51,225)
<b>TOTAL FUNDS</b>	<u>896,062</u>	<u>(855,075)</u>	<u>40,987</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	400,540	106,119	(26,432)	480,227
<b>Restricted funds</b>				
Parndon Wood	(2,166)	(20,503)	26,432	3,763
<b>TOTAL FUNDS</b>	<u>398,374</u>	<u>85,616</u>	<u>-</u>	<u>483,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	714,585	(608,466)	106,119
<b>Restricted funds</b>			
Parndon Wood	46,435	(66,938)	(20,503)
<b>TOTAL FUNDS</b>	<u>761,020</u>	<u>(675,404)</u>	<u>85,616</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	400,540	198,331	(79,048)	519,823
<b>Restricted funds</b>				
Parndon Wood	(2,166)	(71,728)	79,048	5,154
<b>TOTAL FUNDS</b>	<u>398,374</u>	<u>126,603</u>	<u>-</u>	<u>524,977</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,565,109	(1,366,778)	198,331
<b>Restricted funds</b>			
Parndon Wood	91,973	(163,701)	(71,728)
<b>TOTAL FUNDS</b>	<u>1,657,082</u>	<u>(1,530,479)</u>	<u>126,603</u>

The Parndon Wood Conservation Centre is a part grant funded project, providing access to the general public, supporting conservation work and running educational events and programmes to the local community.

**17. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost of £22,301 (2021-£15,071) represents contributions payable by the charity. The amount unpaid at the year end was £3,059 (2021-£2,666).

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**19. COMPANY STATUS**

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £10 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.