

# ENVIRONMENTAL CONSERVATION CO-OPERATIVE

England & Wales · Charity number 1130574

## Details

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**Other names** ENVIROMENTAL CONSERVATION CO-OPERATIVE

**Status** Registered

**Legal form** Charitable company

**Company number** [03064585](#)

**Registered** 2009-07-15

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** St. James Centre  
East Road  
Harlow  
CM20 2SX

**Phone** 01279444244

**Email** [info@ecco.org.uk](mailto:info@ecco.org.uk)

**Website** [www.ecco.org.uk](http://www.ecco.org.uk)

## Activities

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**Objects:** THE PROTECTION AND PRESERVATION OF THE ENVIRONMENT FOR THE PUBLIC BENEFIT BY:A) THE PROMOTION OF WASTE REDUCTION, RE-USE RECLAMATION, RECYCLING, USE OF RECYCLED PRODUCTS AND THE USE OF SURPLUS.B) ADVANCING THE EDUCATION OF THE PUBLIC ABOUT ALL ASPECTS OF WASTE GENERATION WASTE.C) THE RELIEF OF FINANCIAL HARDSHIP BY THE RECYCLING AND PROVISION OF FURNITURE, CLOTHES AND OTHER HOUSEHOLD ITEMS.ANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT AND IN DOING SO MAY MAKE GRANTS AND DONATIONS TO SUCH INSTITUTIONS, FOUNDATIONS, TRUSTS, INDIVIDUALS AND UNDERTAKINGS, AT SUCH TIME AND INSUCH MANNER AS THE TRUSTEES IN THEIR ABSOLUTE DISCRETION THINK FIT.

**Activities:** ECCO is an environmental charity that recycles and reuses materials such as clothing, furniture, electrical items, household items and offers them back to the general public at low cost. ECCO has 3 reuse shops in Essex and East Herts and collects from West Essex, East Herts and North London.ECCO also collects and recycles domestic batteries.ECCO manages Parndon Wood Nature Reserve.

## Classification

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- **How:** Provides Services
- **What:** Education/training, The Prevention Or Relief Of Poverty, Environment/conservation/heritage
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Essex
- Hertfordshire

## Finances

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Period end	Income	Expenditure	Assets	Employees
2025-06-30	£1,238,250	£1,206,450	£804,878	20
2024-06-30	£1,245,582	£1,123,792	£773,078	19
2023-06-30	£1,055,381	£929,070	£651,288	18
2022-06-30	£896,062	£855,075	£524,977	17
2021-06-30	£761,020	£675,404	£483,990	16

## Trustees

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Name	Role	Appointed
<b>JOHN ROBERT CHAMBERS</b>	Chair	
Daniel James Smith		2026-02-18
Kerry Louise Barrow		2014-07-23

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**

England & Wales - Charity number 1130574

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# Accounts

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**REGISTERED COMPANY NUMBER: 03064585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130574**

**REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2025  
FOR  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

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FOR THE YEAR ENDED 30 JUNE 2025**

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**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2025. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**OBJECTIVES AND ACTIVITIES**

**Objectives, aims and activities**

1. To protect and enhance the natural and built environment
2. To recycle and to provide good quality furniture, clothing and household items for the alleviation of poverty
3. To create sustainable employment through waste

ECCO achieves the first aim through its Environmental Grant Fund. Since launching in May 2024, ECCO have funded 7 projects totalling over £17,000.

Within 2 weeks of the launch, ECCO had granted a fund to Milwards Primary School to build their own Forest School within their school land.

St Michaels Primary school located in Bishops Stortford were recipients from the fund. ECCO granted funds for the school to build their own polytunnel inside school grounds. This helps promote sustainable living, horticulture & healthy living. By having a structure in place, they are able to grow fruit & vegetables all year round.

Another project funded was at St Luke's Primary in Harlow. ECCO granted funds for St Luke's to build their own allotment in their school playground. Vegetables grown here, are used by their school for lunchtime. Excess food is also offered to pupils' parents who may be struggling financially, which means no food is going to waste & can be used at home for dinners.

ECCO continues to support Harlow foodbank, in December 2023 ECCO donated £3000 followed by £4000 in December 2024. We are aiming to raise £4000 for December 2025. ECCO has also committed to purchasing 100% of charcoal produce from Parndon Wood, which can then be sold in all 3 of the ECCO shops.

ECCO achieves the second aim by recycling and reusing materials in its 3 shops in Harlow, Epping and Bishop's Stortford.

We continued to work in partnership with:

Essex County Council through the provision of Waste Electronic, Electrical Equipment (WEEE) for onward sustainable recycling.

Harlow Council through the diversion of bulky waste.

As well as providing good quality items at a low price for sale in our shops, we have also provided items free of charge to people in the local community who are in need either through an ad hoc basis or through referral from social services.

During the year ECCO has diverted approximately 3700 tonnes of material from landfill.

In addition to the continued commitment of the above activities, in the coming year ECCO would focus on, Developing Gift aid procedures and increasing income from it.

Developing relationships with local companies to mutually benefit the work that ECCO does and to give opportunities to those companies to promote their environmental credentials.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
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**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

After the success of the past, one day music festivals called 'Sunset Sessions' held at Harlow Town Park, we hosted another in July 2025. These festivals are a very important way to promote ECCO and the work ECCO does in the community. The previous festivals had over 2000 people attend.

Continue to build the ECCO Environmental Fund. In May 2024, ECCO launched its own grant fund, with 3 main priorities

1. To partner with both new and established environmental projects to help them develop.
2. Support local community groups who aim to work with less fortunate families & individuals.
3. Work with local primary schools to offer more resources, materials & core costs for outdoor education.

We also aim to continue to provide access to hot food and activities for hard-to-reach economic groups in partnership with local charities and Essex County Council.

We are continuing to work with Epping Forest District Council by collecting resident's reusable items instead of them going into landfill.

ECCO achieves the third aim by employing 17 full time members of staff and 1 part time member of staff.

## **STRATEGIC REPORT**

### **Financial position**

Total income for the year amounted to £1,238,250 (2024-£1,245,582) and total expenditure £1,206,450 (2024-£1,123,792). Net movement in funds for the year was a surplus of £31,800 (2024-£121,790).

### **Principal funding sources**

The principal source of funding is the sale of donated goods from retail outlets. This is supplemented by waste recycling income and visitor fees from Parndon Wood.

### **Reserves policy**

The Trustees have agreed a policy of holding reserves equivalent to six months expenditure. This policy is to ensure that the charity is able to deal with unforeseen circumstances. Reserves at the Balance Sheet date amounted to £804,878 (2024-£773,078). The Trustees consider that the reserves as at 30 June 2025 are sufficient to meet this objective.

### **Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

### **Future plans**

ECCO's main threat continues to be the instability which comes with short term leases. ECCO will continue to explore the opportunities of securing long term leases as the opportunities arise. The Trustees are also exploring external grant funding opportunities for improving access to the Parndon Wood nature reserve.

## **STRUCTURE, GOVERNANCE AND MANAGEMENT**

### **Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company became a registered charity on 15 July 2009.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Recruitment and appointment of new trustees**

Traditionally, trustees have been recruited by word of mouth and personal recommendation. The charity has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions.

**Organisational structure**

The Board normally meets several times of the year to review performance and strategy. Day to day management is delegated to the Chief Executive Officer and his management team.

**Key management remuneration**

The Trustees consider the Board of Trustees and the senior management team, to whom all day to day management is delegated, to be the key management personnel of the charity.

All members of the Board of Trustees give their time voluntarily and receive no financial benefits from the charity. Management remuneration is reviewed annually by reference to performance and similar charities.

**Principal risks and uncertainties**

The Trustees have assessed major risks that the charity is exposed to, in particular those relating to operations and finances and are satisfied that the appropriate procedures are in place to mitigate those risks and are subject to regular review.

The key risks are the economic influences that may effect the supply of donated goods and their subsequent sale.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03064585 (England and Wales)

**Registered Charity number**

1130574

**Registered office**

St James Centre  
East Road  
Harlow  
Essex  
CM20 2SX

**Trustees**

J R Chambers  
K L Barrow

**Company Secretary**

S M Folan

**Auditors**

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Senior Management Team**

S M Folan-Chief Executive Officer

J Folan

M Folan

D Trussler

E M Folan

**STATEMENT OF TRUSTEES' RESPONSIBILITIES**

The trustees (who are also the directors of Environmental Conservation Co-operative Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

Company law requires the trustees to prepare financial statements for each financial year. Under that law, the trustees have elected to prepare the financial statements in accordance with United Kingdom Generally Accepted Accounting Practice (United Kingdom Accounting Standards and applicable law).

Under company law the trustees must not approve the financial statements unless they are satisfied that they give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

**AUDITORS**

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2025**

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 18 February 2026 and signed on the board's behalf by:

S M Folan - Secretary

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Opinion**

We have audited the financial statements of Environmental Conservation Co-operative Ltd. (the 'charitable company') for the year ended 30 June 2025 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2025 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

**Basis for opinion**

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

**Conclusions relating to going concern**

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

**Other information**

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Opinions on other matters prescribed by the Companies Act 2006**

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

**Matters on which we are required to report by exception**

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

**Responsibilities of trustees**

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

**REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Our responsibilities for the audit of the financial statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporating testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

**Use of our report**

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.

Maurice Brindley BSc FCA (Senior Statutory Auditor)  
for and on behalf of Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

18 February 2026

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>VOLUNTARY INCOME FROM</b>					
Donations and grants	2	30,448	-	30,448	63,001
Other trading activities	3	1,189,712	-	1,189,712	1,175,081
Investment income	4	5,289	-	5,289	-
Other income		12,801	-	12,801	7,500
<b>Total</b>		<u>1,238,250</u>	<u>-</u>	<u>1,238,250</u>	<u>1,245,582</u>
<b>EXPENDITURE ON</b>					
Raising funds	5	239,352	-	239,352	264,699
Other		967,098	-	967,098	859,093
<b>Total</b>		<u>1,206,450</u>	<u>-</u>	<u>1,206,450</u>	<u>1,123,792</u>
<b>NET INCOME</b>		31,800	-	31,800	121,790
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		773,078	-	773,078	651,288
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>804,878</u></u>	<u><u>-</u></u>	<u><u>804,878</u></u>	<u><u>773,078</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET  
30 JUNE 2025**

	Notes	Unrestricted fund £	Restricted fund £	30.6.25 Total funds £	30.6.24 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	11	44,511	-	44,511	54,646
<b>CURRENT ASSETS</b>					
Debtors	12	43,812	-	43,812	63,417
Cash at bank and in hand		789,826	-	789,826	731,664
		<u>833,638</u>	-	<u>833,638</u>	<u>795,081</u>
<b>CREDITORS</b>					
Amounts falling due within one year	13	(73,271)	-	(73,271)	(66,767)
		<u>760,367</u>	-	<u>760,367</u>	<u>728,314</u>
<b>NET CURRENT ASSETS</b>					
		<u>760,367</u>	-	<u>760,367</u>	<u>728,314</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		804,878	-	804,878	782,960
<b>CREDITORS</b>					
Amounts falling due after more than one year	14	-	-	-	(9,882)
		<u>804,878</u>	-	<u>804,878</u>	<u>773,078</u>
<b>NET ASSETS</b>					
		<u><u>804,878</u></u>	<u><u>-</u></u>	<u><u>804,878</u></u>	<u><u>773,078</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET - continued  
30 JUNE 2025**

<b>FUNDS</b>	17		
Unrestricted funds		804,878	773,078
		<u>804,878</u>	<u>773,078</u>
<b>TOTAL FUNDS</b>		<u><u>804,878</u></u>	<u><u>773,078</u></u>

The financial statements were approved by the Board of Trustees and authorised for issue on 18 February 2026 and were signed on its behalf by:

J R Chambers - Trustee

K L Barrow - Trustee

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

	Notes	30.6.25 £	30.6.24 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	71,047	149,904
Interest paid		(500)	(638)
		<u>70,547</u>	<u>149,266</u>
Net cash provided by operating activities			
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(7,415)	(3,631)
Interest received		5,289	-
		<u>(2,126)</u>	<u>(3,631)</u>
Net cash used in investing activities			
<b>Cash flows from financing activities</b>			
Loan repayments in year		(10,259)	(10,009)
		<u>(10,259)</u>	<u>(10,009)</u>
Net cash used in financing activities			
<b>Change in cash and cash equivalents in the reporting period</b>			
		58,162	135,626
<b>Cash and cash equivalents at the beginning of the reporting period</b>			
		<u>731,664</u>	<u>596,038</u>
<b>Cash and cash equivalents at the end of the reporting period</b>			
		<u><u>789,826</u></u>	<u><u>731,664</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.25	30.6.24
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	31,800	121,790
<b>Adjustments for:</b>		
Depreciation charges	17,551	23,473
Loss on disposal of fixed assets	-	5,508
Interest received	(5,289)	-
Interest paid	500	638
Decrease/(increase) in debtors	19,605	(19,776)
Increase in creditors	6,880	18,271
	<u>71,047</u>	<u>149,904</u>
<b>Net cash provided by operations</b>	<u>71,047</u>	<u>149,904</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.24	Cash flow	At 30.6.25
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	731,664	58,162	789,826
	<u>731,664</u>	<u>58,162</u>	<u>789,826</u>
<b>Debt</b>			
Debts falling due within 1 year	(10,000)	377	(9,623)
Debts falling due after 1 year	(9,882)	9,882	-
	<u>(19,882)</u>	<u>10,259</u>	<u>(9,623)</u>
<b>Total</b>	<u>711,782</u>	<u>68,421</u>	<u>780,203</u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**GOING CONCERN**

The charity's forecasts and projections indicate that it can meet its day-to-day working capital requirements as they fall due for a period of at least twelve months from the approval of the accounts. In addition, the Trustees consider that the cash resources remain adequate to meet the charity's obligations as they fall due.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**STOCK**

Stocks comprise second-hand goods, which have been donated. Unsold items are not included in closing stock since their cost is nil and their value is uncertain until sold.

**Debtors**

Other debtors are measured at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash held on current account with instant access.

**Liabilities**

Liabilities are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**2. DONATIONS AND GRANTS**

	30.6.25	30.6.24
	£	£
Donations	5,476	5,723
Gift aid	24,972	35,643
Grants	-	21,635
	<u>30,448</u>	<u>63,001</u>

Grants received, included in the above, are as follows:

	30.6.25	30.6.24
	£	£
Parndon Wood	-	21,635
	<u>-</u>	<u>21,635</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.25	30.6.24
	£	£
Shop income	1,182,866	1,146,449
Visitor fees	-	10,820
Waste recycling income	6,846	17,812
	<u>1,189,712</u>	<u>1,175,081</u>

**4. INVESTMENT INCOME**

	30.6.25	30.6.24
	£	£
Deposit account interest	5,289	-
	<u>5,289</u>	<u>-</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**5. RAISING FUNDS**

**OTHER TRADING ACTIVITIES**

	30.6.25	30.6.24
	£	£
Purchases	31,968	46,639
Support costs	207,384	218,060
	<u>239,352</u>	<u>264,699</u>

**6. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	-	-	207,384	-	207,384
Other resources expended	888,189	17,904	54,705	6,300	967,098
	<u>888,189</u>	<u>17,904</u>	<u>262,089</u>	<u>6,300</u>	<u>1,174,482</u>

**7. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.25	30.6.24
	£	£
Auditors' remuneration	3,300	2,550
Depreciation - owned assets	17,550	23,474
Other operating leases	182,556	179,907
Deficit on disposal of fixed assets	-	5,508
	<u>193,406</u>	<u>211,439</u>

**8. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2025 nor for the year ended 30 June 2024.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**9. STAFF COSTS**

	30.6.25	30.6.24
	£	£
Wages and salaries	677,207	598,096
Social security costs	75,394	59,916
Other pension costs	28,959	26,786
	<u>781,560</u>	<u>684,798</u>

The average monthly number of employees during the year was as follows:

	30.6.25	30.6.24
Retail, operations and administration	20	19
	<u>20</u>	<u>19</u>

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.25	30.6.24
£60,001 - £70,000	2	2
£70,001 - £80,000	2	1
	<u>4</u>	<u>3</u>

The trustees consider the board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a daily basis. Total employee benefits of the key management personnel were £320,537 (2024-£291,896).

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Donations and grants	41,366	21,635	63,001
Other trading activities	1,166,060	9,021	1,175,081
Other income	7,500	-	7,500
	<u>1,214,926</u>	<u>30,656</u>	<u>1,245,582</u>
<b>Total</b>			
<b>EXPENDITURE ON</b>			
Raising funds	245,943	18,756	264,699
Other	791,576	67,517	859,093
	<u>1,037,519</u>	<u>86,273</u>	<u>1,123,792</u>
<b>Total</b>			

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES - continued**

	Unrestricted fund £	Restricted fund £	Total funds £
	_____	_____	_____
<b>NET INCOME/(EXPENDITURE)</b>	177,407	(55,617)	121,790
<b>Transfers between funds</b>	(35,703)	35,703	-
	_____	_____	_____
<b>Net movement in funds</b>	141,704	(19,914)	121,790
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	631,374	19,914	651,288
	_____	_____	_____
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>773,078</u>	<u>-</u>	<u>773,078</u>

**11. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
	_____	_____	_____
<b>COST</b>			
At 1 July 2024	6,591	11,807	21,103
Additions	3,305	-	763
	_____	_____	_____
At 30 June 2025	9,896	11,807	21,866
	_____	_____	_____
<b>DEPRECIATION</b>			
At 1 July 2024	6,417	8,671	20,669
Charge for year	698	784	335
	_____	_____	_____
At 30 June 2025	7,115	9,455	21,004
	_____	_____	_____
<b>NET BOOK VALUE</b>			
At 30 June 2025	<u>2,781</u>	<u>2,352</u>	<u>862</u>
	_____	_____	_____
At 30 June 2024	<u>174</u>	<u>3,136</u>	<u>434</u>
	_____	_____	_____

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**11. TANGIBLE FIXED ASSETS - continued**

	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2024	80,933	52,847	173,281
Additions	-	3,347	7,415
	<hr/>	<hr/>	<hr/>
At 30 June 2025	80,933	56,194	180,696
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2024	35,745	47,133	118,635
Charge for year	11,297	4,436	17,550
	<hr/>	<hr/>	<hr/>
At 30 June 2025	47,042	51,569	136,185
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2025	33,891	4,625	44,511
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2024	45,188	5,714	54,646
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**12. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Other debtors	33,354	34,225
Prepayments and accrued income	10,458	29,192
	<hr/>	<hr/>
	43,812	63,417
	<hr/> <hr/>	<hr/> <hr/>

**13. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.25 £	30.6.24 £
Bank loans and overdrafts (see note 15)	9,623	10,000
Trade creditors	4,858	1,177
Social security and other taxes	18,979	30,616
Other creditors	4,004	5,355
Accruals and deferred income	35,807	19,619
	<hr/>	<hr/>
	73,271	66,767
	<hr/> <hr/>	<hr/> <hr/>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**14. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.25	30.6.24
	£	£
Bank loans (see note 15)	-	9,882
	<u>          </u>	<u>          </u>

**15. LOANS**

An analysis of the maturity of loans is given below:

	30.6.25	30.6.24
	£	£
Amounts falling due within one year on demand:		
Bank loans	9,623	10,000
	<u>          </u>	<u>          </u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	-	9,882
	<u>          </u>	<u>          </u>

The charity had previously applied for finance under the Bounce Back Loan Scheme. The term of the loan is over six years and carries a fixed rate of interest at 2.5% per annum. Interest for the first 12 months was paid by the UK Government and no repayments were required in this period. The loan is unsecured.

**16. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.25	30.6.24
	£	£
Within one year	104,150	144,262
Between one and five years	125,867	63,037
	<u>          </u>	<u>          </u>
	230,017	207,299
	<u>          </u>	<u>          </u>

**17. MOVEMENT IN FUNDS**

	At 1.7.24	Net movement in funds	At 30.6.25
	£	£	£
<b>Unrestricted funds</b>			
General fund	773,078	31,800	804,878
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS</b>	773,078	31,800	804,878
	<u>          </u>	<u>          </u>	<u>          </u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**17. MOVEMENT IN FUNDS - continued**

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,238,250	(1,206,450)	31,800
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,238,250</u>	<u>(1,206,450)</u>	<u>31,800</u>

**Comparatives for movement in funds**

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
<b>Unrestricted funds</b>				
General fund	631,374	177,407	(35,703)	773,078
<b>Restricted funds</b>				
Parndon Wood	19,914	(55,617)	35,703	-
	<hr/>	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>651,288</u>	<u>121,790</u>	<u>-</u>	<u>773,078</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,214,926	(1,037,519)	177,407
<b>Restricted funds</b>			
Parndon Wood	30,656	(86,273)	(55,617)
	<hr/>	<hr/>	<hr/>
<b>TOTAL FUNDS</b>	<u>1,245,582</u>	<u>(1,123,792)</u>	<u>121,790</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**17. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.25 £
<b>Unrestricted funds</b>				
General fund	631,374	209,207	(35,703)	804,878
<b>Restricted funds</b>				
Parndon Wood	19,914	(55,617)	35,703	-
<b>TOTAL FUNDS</b>	<u>651,288</u>	<u>153,590</u>	<u>-</u>	<u>804,878</u>

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	2,453,176	(2,243,969)	209,207
<b>Restricted funds</b>			
Parndon Wood	30,656	(86,273)	(55,617)
<b>TOTAL FUNDS</b>	<u>2,483,832</u>	<u>(2,330,242)</u>	<u>153,590</u>

The Parndon Wood Conservation Centre was a part grant funded project, providing access to the general public, supporting conservation work and running educational events and programmes to the local community. This project ceased on 12 May 2024.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2025**

**18. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost of £28,959 (2024-£26,786) represents contributions payable by the charity. The amount unpaid at the year end was £4,004 (2024-£3,897).

**19. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2025.

**20. COMPANY STATUS**

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £10 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**

England & Wales - Charity number 1130574

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# Accounts

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REGISTERED COMPANY NUMBER: 03064585 (England and Wales)  
REGISTERED CHARITY NUMBER: 1130574

REPORT OF THE TRUSTEES AND  
FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2024  
FOR  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

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FOR THE YEAR ENDED 30 JUNE 2024

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ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2024. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

## OBJECTIVES AND ACTIVITIES

### Objectives and aims

1. To protect and enhance the natural and built environment
2. To recycle and to provide good quality furniture, clothing and household items for the alleviation of poverty
3. To create sustainable employment through waste

ECCO achieves the first aim by managing Parndon Wood Nature Reserve in Harlow, Essex. The reserve is a Site of Special Scientific Interest (SSSI) and is managed in partnership with Harlow Council and volunteer groups in accordance with Natural England's agreed management plan. This plan implements the standards that are essential to sustain the site's special status. Parndon Wood forms part of the Harlow Woods designated area, which also includes Hospital and Risden Woods.

The site is open to the public 5 days a week and runs events focussing on environmental education. Around 20 local schools visit us each year for educational school trips. We also run seasonal non-profit events so people can enjoy and spend time in the outdoors. Over the year Parndon Wood has had approximately 18,000 visitors.

Parndon Wood also retained its Green Flag status, which acknowledges its standing as one of the UK's best parks.

The costs of the reserve are funded from the income of ECCO's reuse shops, a grant from Harlow Council and by selling goods produced in Parndon Wood.

On May 12th 2024, ECCO ended its physical involvement at Parndon Wood after 12 successful years. ECCO will still contribute financially to the bio-diversity management of Parndon Wood Nature Reserve, which Harlow Council now have full management of.

ECCO has also committed to purchasing 100% of charcoal produce from Parndon Wood, which can then be sold in all 3 of the ECCO shops.

ECCO achieves the second aim by recycling and reusing materials in its 3 shops in Harlow, Epping and Bishop's Stortford.

ECCO achieves the third aim by employing 16 full time members of staff & 1 part time member of staff.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024

OBJECTIVES AND ACTIVITIES

Significant activities

We continued to work in partnership with:

Essex County Council through the provision of Waste Electronic, Electrical Equipment (WEEE) for onward sustainable recycling.

Harlow Council through the diversion of bulky waste.

As well as providing good quality items at a low price for sale in our shops, we have also provided items free of charge to people in the local community who are in need either through an ad hoc basis or through referral from social services.

Also, during the year we consolidated the success of our new shop in Harlow. The shop provides greater floorspace to be able to cater for more customers and more items for reuse.

During the year ECCO has diverted approximately 3500 tonnes of material from landfill.

In addition to the continued commitment of the above activities, in the coming year ECCO would focus on, Developing Giftaid procedures and increasing income from it.

Developing relationships with local companies to mutually benefit the work that ECCO does and to give opportunities to those companies to promote their environmental credentials.

We aim to raise money for the local food bank. In December 2023, ECCO made a donation of £3000 to Harlow Food Bank. We are aiming to raise £4000 for December 2024.

After the success of the past, one day music festivals called 'Sunset Sessions' we held at Harlow Town Park, we will host another in July 2024. These festivals are a very important way to promote ECCO and the work ECCO does in the community. The festival had over 1800 local people attend.

Continue to build the ECCO Environmental Fund. In May 2024, ECCO launched its own grant fund, with 3 main priorities:

1. To partner with both new and established environmental projects to help them develop
2. Support local community groups who aim to work with less fortunate families & individuals
3. Work with local primary schools to offer more resources, materials & core costs for outdoor play and education

Within 2 weeks of the launch, ECCO had granted a fund to Milwards Primary School to build their own Forest School within their school land.

We also aim to continue to provide access to hot food and activities for hard-to-reach economic groups in partnership with local charities and Essex County Council.

We are continuing to work with Epping Forest District Council by collecting resident's reusable items instead of them going into landfill.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024

### OBJECTIVES AND ACTIVITIES

The trustees would like to acknowledge the dedication and hard work of the staff and volunteers who make such an important contribution to the successful running of the organisation and to our partner organisations. We are very grateful to all the support and help we get from them and the general public.

### STRATEGIC REPORT

#### Financial position

Total income for the year amounted to £1,245,582 (2023-£1,055,381) and total expenditure £1,123,792 (2023-£929,070). Net movement in funds for the year was a surplus of £121,790 (2023-£126,311).

#### Principal funding sources

The principal source of funding is the sale of donated goods from retail outlets. This is supplemented by waste recycling income and visitor fees from Parndon Wood.

#### Reserves policy

The Trustees have agreed a policy of holding reserves equivalent to six months expenditure. This policy is to ensure that the charity is able to deal with unforeseen circumstances. Reserves at the Balance Sheet date amounted to £773,078 (2023-£651,288). The Trustees consider that the reserves as at 30 June 2024 are sufficient to meet this objective.

#### Going concern

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

#### Future plans

ECCO's main threat continues to be the instability which comes with short term leases. ECCO will continue to explore the opportunities of securing long term leases as the opportunities arise. The Trustees are also exploring external grant funding opportunities for improving access to the Parndon Wood nature reserve.

### STRUCTURE, GOVERNANCE AND MANAGEMENT

#### Governing document

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company became a registered charity on 15 July 2009.

#### Recruitment and appointment of new trustees

Traditionally, trustees have been recruited by word of mouth and personal recommendation. The charity has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions.

#### Organisational structure

The Board normally meets several times of the year to review performance and strategy. Day to day management is delegated to the Chief Executive Officer and his management team.

#### Key management remuneration

The Trustees consider the Board of Trustees and the senior management team, to whom all day to day management is delegated, to be the key management personnel of the charity.

All members of the Board of Trustees give their time voluntarily and receive no financial benefits from the charity. Management remuneration is reviewed annually by reference to performance and similar charities.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024

STRUCTURE, GOVERNANCE AND MANAGEMENT

Principal risks and uncertainties

The Trustees have assessed major risks that the charity is exposed to, in particular those relating to operations and finances and are satisfied that the appropriate procedures are in place to mitigate those risks and are subject to regular review.

The key risks are the economic influences that may effect the supply of donated goods and their subsequent sale.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Company number  
03064585 (England and Wales)

Registered Charity number  
1130574

Registered office  
St James Centre  
East Road  
Harlow  
Essex  
CM20 2SX

Trustees  
J R Chambers  
K L Barrow

Company Secretary  
S M Folan

Auditors  
Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Senior Management Team  
S M Folan-Chief Executive Officer  
J Folan  
M Folan  
D Trussler  
E M Folan

STATEMENT OF TRUSTEES' RESPONSIBILITIES

The trustees (who are also the directors of Environmental Conservation Co-operative Ltd. for the purposes of company law) are responsible for preparing the Report of the Trustees and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2024

STATEMENT OF TRUSTEES' RESPONSIBILITIES - continued

Company law requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charitable company and of the incoming resources and application of resources, including the income and expenditure, of the charitable company for that period. In preparing those financial statements, the trustees are required to

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charity SORP;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charitable company will continue in business.

The trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the charitable company and to enable them to ensure that the financial statements comply with the Companies Act 2006. They are also responsible for safeguarding the assets of the charitable company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

In so far as the trustees are aware:

- there is no relevant audit information of which the charitable company's auditors are unaware; and
- the trustees have taken all steps that they ought to have taken to make themselves aware of any relevant audit information and to establish that the auditors are aware of that information.

AUDITORS

The auditors, Brindley Millen Ltd, will be proposed for re-appointment at the forthcoming Annual General Meeting.

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on ~~03/20/2025~~ March 2025 and signed on the board's behalf by:



[Sean Folan \(Mar 20, 2025 12:43 GMT\)](#)

.....  
S M Folan - Secretary

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

### Opinion

We have audited the financial statements of Environmental Conservation Co-operative Ltd. (the 'charitable company') for the year ended 30 June 2024 which comprise the Statement of Financial Activities, the Balance Sheet, the Cash Flow Statement and notes to the financial statements, including a summary of significant accounting policies. The financial reporting framework that has been applied in their preparation is applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

In our opinion the financial statements:

- give a true and fair view of the state of the charitable company's affairs as at 30 June 2024 and of its incoming resources and application of resources, including its income and expenditure, for the year then ended;
- have been properly prepared in accordance with United Kingdom Generally Accepted Accounting Practice; and
- have been prepared in accordance with the requirements of the Companies Act 2006.

### Basis for opinion

We conducted our audit in accordance with International Standards on Auditing (UK) (ISAs (UK)) and applicable law. Our responsibilities under those standards are further described in the Auditors' responsibilities for the audit of the financial statements section of our report. We are independent of the charitable company in accordance with the ethical requirements that are relevant to our audit of the financial statements in the UK, including the FRC's Ethical Standard, and we have fulfilled our other ethical responsibilities in accordance with these requirements. We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our opinion.

### Conclusions relating to going concern

In auditing the financial statements, we have concluded that the trustees' use of the going concern basis of accounting in the preparation of the financial statements is appropriate.

Based on the work we have performed, we have not identified any material uncertainties relating to events or conditions that, individually or collectively, may cast significant doubt on the charitable company's ability to continue as a going concern for a period of at least twelve months from when the financial statements are authorised for issue.

Our responsibilities and the responsibilities of the trustees with respect to going concern are described in the relevant sections of this report.

### Other information

The trustees are responsible for the other information. The other information comprises the information included in the Annual Report, other than the financial statements and our Report of the Independent Auditors thereon.

Our opinion on the financial statements does not cover the other information and, except to the extent otherwise explicitly stated in our report, we do not express any form of assurance conclusion thereon.

In connection with our audit of the financial statements, our responsibility is to read the other information and, in doing so, consider whether the other information is materially inconsistent with the financial statements or our knowledge obtained in the audit or otherwise appears to be materially misstated. If we identify such material inconsistencies or apparent material misstatements, we are required to determine whether this gives rise to a material misstatement in the financial statements themselves. If, based on the work we have performed, we conclude that there is a material misstatement of this other information, we are required to report that fact. We have nothing to report in this regard.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

Opinions on other matters prescribed by the Companies Act 2006

In our opinion, based on the work undertaken in the course of the audit:

- the information given in the Report of the Trustees for the financial year for which the financial statements are prepared is consistent with the financial statements; and
- the Report of the Trustees has been prepared in accordance with applicable legal requirements.

Matters on which we are required to report by exception

In the light of the knowledge and understanding of the charitable company and its environment obtained in the course of the audit, we have not identified material misstatements in the Report of the Trustees.

We have nothing to report in respect of the following matters where the Companies Act 2006 requires us to report to you if, in our opinion:

- adequate accounting records have not been kept or returns adequate for our audit have not been received from branches not visited by us; or
- the financial statements are not in agreement with the accounting records and returns; or
- certain disclosures of trustees' remuneration specified by law are not made; or
- we have not received all the information and explanations we require for our audit.

Responsibilities of trustees

As explained more fully in the Statement of Trustees' Responsibilities, the trustees (who are also the directors of the charitable company for the purposes of company law) are responsible for the preparation of the financial statements and for being satisfied that they give a true and fair view, and for such internal control as the trustees determine is necessary to enable the preparation of financial statements that are free from material misstatement, whether due to fraud or error.

In preparing the financial statements, the trustees are responsible for assessing the charitable company's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless the trustees either intend to liquidate the charitable company or to cease operations, or have no realistic alternative but to do so.

REPORT OF THE INDEPENDENT AUDITORS TO THE MEMBERS OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

Our responsibilities for the audit of the financial statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to fraud or error, and to issue a Report of the Independent Auditors that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with ISAs (UK) will always detect a material misstatement when it exists. Misstatements can arise from fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

The extent to which our procedures are capable of detecting irregularities, including fraud is detailed below:

We obtained an understanding of the legal and regulatory frameworks that are applicable to the charity and determined that the most significant are those covered by the Statement of Recommended Practice (SORP 2019) and the Charities Act 2011. We assessed the risk of material misstatement in respect of fraud by making enquiries of management and trustees by testing the implementation of accounting controls in place.

Based on the results of our risk assessment we designed our audit procedures to identify non-compliance with such laws and regulations identified above by making enquiries with key personnel and reviewing relevant documentation such as minutes of Trustee meetings and correspondence with regulatory bodies. We considered the risk of fraud through management override by incorporating testing of journal entries and reviewing any requirements to meet performance targets. We also considered, and tested for, the possibility of unauthorised payments to related parties.

A further description of our responsibilities for the audit of the financial statements is located on the Financial Reporting Council's website at [www.frc.org.uk/auditorsresponsibilities](http://www.frc.org.uk/auditorsresponsibilities). This description forms part of our Report of the Independent Auditors.

Use of our report

This report is made solely to the charitable company's members, as a body, in accordance with Chapter 3 of Part 16 of the Companies Act 2006. Our audit work has been undertaken so that we might state to the charitable company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the charitable company and the charitable company's members as a body, for our audit work, for this report, or for the opinions we have formed.



Maurice Brindley BSc FCA (Senior Statutory Auditor)  
for and on behalf of Brindley Millen Ltd  
167 Turners Hill  
Cheshunt  
Hertfordshire  
EN8 9BH

Date: 03/18/2025.....

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>VOLUNTARY INCOME FROM</b>					
Donations and grants	2	41,366	21,635	63,001	46,665
Other trading activities	3	1,166,060	9,021	1,175,081	1,002,144
Other income		7,500	-	7,500	6,572
<b>Total</b>		<u>1,214,926</u>	<u>30,656</u>	<u>1,245,582</u>	<u>1,055,381</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	245,943	18,756	264,699	247,242
Other		791,576	67,517	859,093	681,828
<b>Total</b>		<u>1,037,519</u>	<u>86,273</u>	<u>1,123,792</u>	<u>929,070</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	177,407 (35,703)	(55,617) 35,703	121,790 -	126,311 -
Net movement in funds		141,704	(19,914)	121,790	126,311
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		631,374	19,914	651,288	524,977
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>773,078</u></u>	<u><u>-</u></u>	<u><u>773,078</u></u>	<u><u>651,288</u></u>

The notes form part of these financial statements

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

BALANCE SHEET  
30 JUNE 2024

	Notes	Unrestricted fund £	Restricted fund £	30.6.24 Total funds £	30.6.23 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	54,646	-	54,646	79,997
<b>CURRENT ASSETS</b>					
Debtors	11	63,417	-	63,417	43,641
Cash at bank and in hand		731,664	-	731,664	596,038
		<u>795,081</u>	<u>-</u>	<u>795,081</u>	<u>639,679</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(66,767)	-	(66,767)	(48,497)
		<u>728,314</u>	<u>-</u>	<u>728,314</u>	<u>591,182</u>
<b>NET CURRENT ASSETS</b>					
		<u>782,960</u>	<u>-</u>	<u>782,960</u>	<u>671,179</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		782,960	-	782,960	671,179
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(9,882)	-	(9,882)	(19,891)
		<u>773,078</u>	<u>-</u>	<u>773,078</u>	<u>651,288</u>
<b>NET ASSETS</b>					
		<u><u>773,078</u></u>	<u><u>-</u></u>	<u><u>773,078</u></u>	<u><u>651,288</u></u>

The notes form part of these financial statements

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)

BALANCE SHEET - continued  
30 JUNE 2024

FUNDS	16		
Unrestricted funds		773,078	631,374
Restricted funds		-	19,914
TOTAL FUNDS		<u>773,078</u>	<u>651,288</u>

The financial statements were approved by the Board of Trustees and authorised for issue on <sup>03/17/2025</sup>.....March 2025 and were signed on its behalf by:

*John Chambers*

John Chambers (Mar 17, 2025 11:37 GMT)

.....  
J R Chambers - Trustee

*Kerry Barrow*

Kerry Barrow (Mar 17, 2025 11:40 GMT)

.....  
K L Barrow - Trustee

The notes form part of these financial statements

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024

	Notes	30.6.24 £	30.6.23 £
Cash flows from operating activities			
Cash generated from operations	1	149,904	161,302
Interest paid		(638)	(884)
		<u>149,266</u>	<u>160,418</u>
Cash flows from investing activities			
Purchase of tangible fixed assets		(3,631)	(69,639)
		<u>(3,631)</u>	<u>(69,639)</u>
Cash flows from financing activities			
Loan repayments in year		(10,009)	(9,765)
		<u>(10,009)</u>	<u>(9,765)</u>
Change in cash and cash equivalents in the reporting period			
		135,626	81,014
Cash and cash equivalents at the beginning of the reporting period		<u>596,038</u>	<u>515,024</u>
Cash and cash equivalents at the end of the reporting period		<u><u>731,664</u></u>	<u><u>596,038</u></u>

The notes form part of these financial statements

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2024

1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES

	30.6.24	30.6.23
	£	£
Net income for the reporting period (as per the Statement of Financial Activities)	121,790	126,311
Adjustments for:		
Depreciation charges	23,473	16,846
Loss on disposal of fixed assets	5,508	-
Interest paid	638	884
(Increase)/decrease in debtors	(19,776)	17,458
Increase/(decrease) in creditors	18,271	(197)
	<u>149,904</u>	<u>161,302</u>

2. ANALYSIS OF CHANGES IN NET FUNDS

	At 1.7.23	Cash flow	At 30.6.24
	£	£	£
Net cash			
Cash at bank and in hand	596,038	135,626	731,664
	<u>596,038</u>	<u>135,626</u>	<u>731,664</u>
Debt			
Debts falling due within 1 year	(10,000)	-	(10,000)
Debts falling due after 1 year	(19,891)	10,009	(9,882)
	<u>(29,891)</u>	<u>10,009</u>	<u>(19,882)</u>
Total	<u>566,147</u>	<u>145,635</u>	<u>711,782</u>

The notes form part of these financial statements

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**GOING CONCERN**

The charity's forecasts and projections indicate that it can meet its day-to-day working capital requirements as they fall due for a period of at least twelve months from the approval of the accounts. In addition, the Trustees consider that the cash resources remain adequate to meet the charity's obligations as they fall due.

The Trustees have also considered the impact of coronavirus on the charity's operations. As the expected long-term duration of coronavirus became clearer, the Trustees completed an exercise to restructure the charity to reflect the impact of the pandemic on the economy. The exercise demonstrated the charity had sufficient cash resources to continue operations for the foreseeable future, being a period of no less than one year from the date of approval of these financial statements. On this basis, the Trustees consider the charity to be a going concern.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

1. ACCOUNTING POLICIES - continued

FUND ACCOUNTING

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

HIRE PURCHASE AND LEASING COMMITMENTS

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

STOCK

Stocks comprise second-hand goods, which have been donated. Unsold items are not included in closing stock since their cost is nil and their value is uncertain until sold.

Debtors

Other debtors are measured at the settlement amount. Prepayments are valued at the amount prepaid.

Cash at Bank and in hand

Cash at bank and in hand includes cash held on current account with instant access.

Liabilities

Liabilities are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities and provisions are normally recognised at their settlement amount.

Financial instruments

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

2. DONATIONS AND GRANTS

	30.6.24	30.6.23
	£	£
Donations	5,723	-
Gift aid	35,643	21,665
Grants	21,635	25,000
	<u>63,001</u>	<u>46,665</u>
	<u>63,001</u>	<u>46,665</u>

Grants received, included in the above, are as follows:

	30.6.24	30.6.23
	£	£
Parndon Wood	21,635	25,000
	<u>21,635</u>	<u>25,000</u>
	<u>21,635</u>	<u>25,000</u>

3. OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Shop income	1,146,449	967,393
Visitor fees	10,820	20,180
Waste recycling income	17,812	14,571
	<u>1,175,081</u>	<u>1,002,144</u>
	<u>1,175,081</u>	<u>1,002,144</u>

4. RAISING FUNDS

OTHER TRADING ACTIVITIES

	30.6.24	30.6.23
	£	£
Purchases	46,639	47,664
Support costs	218,060	199,578
	<u>264,699</u>	<u>247,242</u>
	<u>264,699</u>	<u>247,242</u>

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

5. SUPPORT COSTS

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	-	-	218,060	-	218,060
Other resources expended	768,666	16,553	68,324	5,550	859,093
	<u>768,666</u>	<u>16,553</u>	<u>286,384</u>	<u>5,550</u>	<u>1,077,153</u>

6. NET INCOME/(EXPENDITURE)

Net income/(expenditure) is stated after charging/(crediting):

	30.6.24	30.6.23
	£	£
Auditors' remuneration	2,550	2,000
Depreciation - owned assets	23,474	16,846
Other operating leases	179,907	182,364
Deficit on disposal of fixed assets	5,508	-
	<u>211,438</u>	<u>321,914</u>

7. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 30 June 2024 nor for the year ended 30 June 2023.

TRUSTEES' EXPENSES

There were no trustees' expenses paid for the year ended 30 June 2024 nor for the year ended 30 June 2023.

8. STAFF COSTS

	30.6.24	30.6.23
	£	£
Wages and salaries	598,096	462,657
Social security costs	59,916	46,146
Other pension costs	26,786	23,289
	<u>684,798</u>	<u>532,092</u>

The average monthly number of employees during the year was as follows:

	30.6.24	30.6.23
Retail, operations and administration	<u>19</u>	<u>18</u>

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

8. STAFF COSTS - continued

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.24	30.6.23
£60,001 - £70,000	2	1
£70,001 - £80,000	1	-
	3	1
	3	1

The trustees consider the board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a daily basis. Total employee benefits of the key management personnel were £291,896 (2023-£253,342).

9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted fund £	Restricted fund £	Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Donations and grants	21,665	25,000	46,665
Other trading activities	1,002,144	-	1,002,144
Other income	6,572	-	6,572
	1,030,381	25,000	1,055,381
<b>EXPENDITURE ON</b>			
Raising funds	229,858	17,384	247,242
Other	607,445	74,383	681,828
	837,303	91,767	929,070
<b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	193,078	(66,767)	126,311
	(81,527)	81,527	-
Net movement in funds	111,551	14,760	126,311
<b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	519,823	5,154	524,977
	631,374	19,914	651,288
<b>TOTAL FUNDS CARRIED FORWARD</b>	631,374	19,914	651,288

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

10. TANGIBLE FIXED ASSETS

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2023	6,591	14,932	22,521
Additions	-	-	579
Disposals	-	(3,125)	(1,997)
	<u>6,591</u>	<u>11,807</u>	<u>21,103</u>
At 30 June 2024	<u>6,591</u>	<u>11,807</u>	<u>21,103</u>
<b>DEPRECIATION</b>			
At 1 July 2023	6,267	9,742	19,103
Charge for year	150	1,045	2,065
Eliminated on disposal	-	(2,116)	(499)
	<u>6,417</u>	<u>8,671</u>	<u>20,669</u>
At 30 June 2024	<u>6,417</u>	<u>8,671</u>	<u>20,669</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>174</u>	<u>3,136</u>	<u>434</u>
At 30 June 2023	<u>324</u>	<u>5,190</u>	<u>3,418</u>
	<b>Motor vehicles £</b>	<b>Office equipment £</b>	<b>Totals £</b>
<b>COST</b>			
At 1 July 2023	80,933	54,152	179,129
Additions	-	3,052	3,631
Disposals	-	(4,357)	(9,479)
	<u>80,933</u>	<u>52,847</u>	<u>173,281</u>
At 30 June 2024	<u>80,933</u>	<u>52,847</u>	<u>173,281</u>
<b>DEPRECIATION</b>			
At 1 July 2023	20,682	43,338	99,132
Charge for year	15,063	5,151	23,474
Eliminated on disposal	-	(1,356)	(3,971)
	<u>35,745</u>	<u>47,133</u>	<u>118,635</u>
At 30 June 2024	<u>35,745</u>	<u>47,133</u>	<u>118,635</u>
<b>NET BOOK VALUE</b>			
At 30 June 2024	<u>45,188</u>	<u>5,714</u>	<u>54,646</u>
At 30 June 2023	<u>60,251</u>	<u>10,814</u>	<u>79,997</u>

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

11.	DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.24	30.6.23
		£	£
	Other debtors	34,225	31,141
	Prepayments and accrued income	29,192	12,500
		<u>63,417</u>	<u>43,641</u>
		<u>63,417</u>	<u>43,641</u>
12.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR	30.6.24	30.6.23
		£	£
	Bank loans and overdrafts (see note 14)	10,000	10,000
	Trade creditors	1,177	2,955
	Social security and other taxes	30,616	23,426
	Other creditors	5,355	4,465
	Accruals and deferred income	19,619	7,651
		<u>66,767</u>	<u>48,497</u>
		<u>66,767</u>	<u>48,497</u>
13.	CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR	30.6.24	30.6.23
		£	£
	Bank loans (see note 14)	9,882	19,891
		<u>9,882</u>	<u>19,891</u>
		<u>9,882</u>	<u>19,891</u>
14.	LOANS		
	An analysis of the maturity of loans is given below:		
		30.6.24	30.6.23
		£	£
	Amounts falling due within one year on demand:		
	Bank loans	10,000	10,000
		<u>10,000</u>	<u>10,000</u>
	Amounts falling between one and two years:		
	Bank loans - 1-2 years	9,882	10,000
		<u>9,882</u>	<u>10,000</u>
	Amounts falling due between two and five years:		
	Bank loans - 2-5 years	-	9,891
		<u>-</u>	<u>9,891</u>
		<u>-</u>	<u>9,891</u>

The charity had previously applied for finance under the Bounce Back Loan Scheme. The term of the loan is over six years and carries a fixed rate of interest at 2.5% per annum. Interest for the first 12 months was paid by the UK Government and no repayments were required in this period. The loan is unsecured.

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

15. LEASING AGREEMENTS

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.24	30.6.23
	£	£
Within one year	144,262	170,511
Between one and five years	63,037	207,299
	<u>207,299</u>	<u>377,810</u>

16. MOVEMENT IN FUNDS

	At 1.7.23 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	631,374	177,407	(35,703)	773,078
Restricted funds				
Parndon Wood	19,914	(55,617)	35,703	-
	<u>651,288</u>	<u>121,790</u>	<u>-</u>	<u>773,078</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,214,926	(1,037,519)	177,407
Restricted funds			
Parndon Wood	30,656	(86,273)	(55,617)
	<u>1,245,582</u>	<u>(1,123,792)</u>	<u>121,790</u>

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.23 £
Unrestricted funds				
General fund	519,823	193,078	(81,527)	631,374
Restricted funds				
Parndon Wood	5,154	(66,767)	81,527	19,914
<b>TOTAL FUNDS</b>	<u>524,977</u>	<u>126,311</u>	<u>-</u>	<u>651,288</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	1,030,381	(837,303)	193,078
Restricted funds			
Parndon Wood	25,000	(91,767)	(66,767)
<b>TOTAL FUNDS</b>	<u>1,055,381</u>	<u>(929,070)</u>	<u>126,311</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.22 £	Net movement in funds £	Transfers between funds £	At 30.6.24 £
Unrestricted funds				
General fund	519,823	370,485	(117,230)	773,078
Restricted funds				
Parndon Wood	5,154	(122,384)	117,230	-
<b>TOTAL FUNDS</b>	<u>524,977</u>	<u>248,101</u>	<u>-</u>	<u>773,078</u>

ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2024

16. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
Unrestricted funds			
General fund	2,245,307	(1,874,822)	370,485
Restricted funds			
Parndon Wood	55,656	(178,040)	(122,384)
	2,300,963	(2,052,862)	248,101
TOTAL FUNDS	2,300,963	(2,052,862)	248,101

The Parndon Wood Conservation Centre was a part grant funded project, providing access to the general public, supporting conservation work and running educational events and programmes to the local community. This project ceased 12th May 2024.

17. EMPLOYEE BENEFIT OBLIGATIONS

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost of £26,786 (2023-£23,289) represents contributions payable by the charity. The amount unpaid at the year end was £3,897 (2023-£3,271).

18. RELATED PARTY DISCLOSURES

There were no related party transactions for the year ended 30 June 2024.

19. COMPANY STATUS

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £10 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**

England & Wales - Charity number 1130574

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# Accounts

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**Environmental Conservation Co-Operative Ltd  
St James Centre  
East Road  
Harlow  
Essex CM20 2SX**

Brindley Millen Limited  
167 Turners Hill  
Cheshunt  
Herts EN8 9BH

28 February 2024

Dear Sirs

This representation letter is provided in connection with your audit of the financial statements of Environmental Conservation Co-Operative Ltd for the year ending 30 June 2023 for the purpose of expressing an opinion as to whether the financial statements give a true and fair view of the results and financial position of the charity in accordance with the Charities Act 2011 and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice)

#### **Financial statements**

1. We have fulfilled our responsibilities as trustees under the Charities Act 2011 for preparing Financial Statements in accordance with the Charities SORP and the Financial Reporting Standards applicable in the UK (FRS102) that give a true and fair view and for making accurate representations to you as auditors.
2. Significant assumptions used by us in making accounting estimates, including those measured at fair value, are reasonable.
3. We have no plans or intentions that may materially alter the carrying value and where relevant the fair value measurements or classification of assets and liabilities reflected in the financial statements.
4. We have disclosed all known actual or possible litigation and claims whose effects should be considered when preparing the financial statements and these have been disclosed in accordance with the requirements of accounting standards.
5. Related party relationships and transactions have been appropriately accounted for and disclosed in accordance with the requirements of accounting standards.
6. All events since the balance sheet date which require disclosure or which would materially affect the amounts in the financial statements have been adjusted or disclosed in the financial statements.
7. We confirm the financial statements are free of material misstatements, including omissions. We believe that those uncorrected misstatements identified during the audit are immaterial both individually and in aggregate to the financial statements as a whole.
8. We confirm that, having considered our expectations and intentions for the next twelve months, and the availability of working capital, the charity is a going concern. We confirm that the disclosures in the accounting policies are an accurate reflection of the reasons for our consideration that the financial statements should be drawn up on a going concern basis.

## Information provided

9. All accounting records and relevant information have been made available to you for the purpose of your audit. We have provided to you all other information requested and given unrestricted access to persons within the entity from whom you have deemed it necessary to obtain audit evidence. All other records and related information including minutes of all trustee meetings have been made available to you.
10. All transactions undertaken by the charity have been properly reflected in the accounting records and are reflected in the financial statements.
11. We acknowledge our responsibility for the design, implementation and maintenance of controls to prevent and detect fraud. We have disclosed to you the results of our assessment of the risk that the financial statements may be materially misstated as a result of fraud.
12. We have disclosed to you all information in relation to fraud or suspected fraud that we are aware of and that affects the entity and involves, management, employees who have significant roles in internal control, or others, where fraud could have a material effect on the financial statements.
13. We have disclosed to you all information in relation to allegations of fraud, or suspected fraud affecting the entity's financial statements communicated by employees, former employees, analysts, regulators or others.
14. We confirm that we are not aware of any possible or actual instance of non-compliance with those laws and regulations which provide a legal framework within which the charity conducts its business and which could affect the financial statements. The charity has complied with all aspects of contractual agreements that could have a material effect on the financial statements in the event of non-compliance.
15. We confirm that we have disclosed to you the identity of the entity's related parties and all related party relationships and transactions relevant to the charity that we are aware of.
16. The charity has satisfactory title to all assets, and there are no liens or encumbrances on the assets except for those disclosed in the financial statements.
17. There are no liabilities, contingent liabilities or guarantees to third parties other than those disclosed in the financial statements.

We confirm to the best of our knowledge and belief that the above representations are made on the basis of enquiries of management and staff with relevant knowledge and experience and, where appropriate, of inspection of supporting documentation sufficient to satisfy ourselves that we can properly make each of the above representations to you.

We acknowledge our legal responsibilities regarding disclosure of information to you as auditors and confirm that so far as we are aware, there is no relevant audit information needed by you in connection with preparing your audit report of which you are unaware. Each trustee has taken all the steps that they ought to have taken as a trustee in order to make themselves aware of any relevant audit information and to establish that you are aware of that information.

Yours faithfully

  
.....



For and on behalf of Environmental Conservation Co-Operative Ltd

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**

England & Wales - Charity number 1130574

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# Accounts

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**REGISTERED COMPANY NUMBER: 03064585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130574**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2022**  
**FOR**  
**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**  
**LTD.**

Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

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FOR THE YEAR ENDED 30 JUNE 2022**

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**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2022. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

1. To protect and enhance the natural and built environment
2. To recycle and to provide good quality furniture, clothing and household items for the alleviation of poverty
3. To create sustainable employment through waste

ECCO achieves the first aim by managing Parndon Wood Nature Reserve in Harlow, Essex. The reserve is a Site of Special Scientific Interest (SSSI) and is managed in partnership with Harlow Council and volunteer groups in accordance with Natural England's agreed management plan. This plan implements the standards that are essential to sustain the site's special status. Parndon Wood forms part of the Harlow Woods designated area, which also includes Hospital and Risden Woods.

The site is open to the public 5 days a week and runs events focussing on environmental education. Around 10 local schools visit us each year for educational school trips. We also run seasonal non-profit events so people can enjoy and spend time in the outdoors. Over the year Parndon Wood has had approximately 18,000 visitors.

Parndon Wood also retained its Green Flag status, which acknowledges its standing as one of the UK's best parks.

The costs of the reserve are funded from the income of ECCO's reuse shops, a grant from Harlow Council and by selling goods produced in Parndon Wood.

ECCO achieves the second aim by recycling and reusing materials in its 3 shops in Harlow, Epping and Bishop's Stortford.

The third aim is achieved by prudent management of the charity's affairs to ensure future growth is sustainable, providing more employment opportunities in the long term.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**OBJECTIVES AND ACTIVITIES**

**Significant activities**

We continued to work in partnership with:

Essex County Council through the provision of Waste Electronic, Electrical Equipment (WEEE) for onward sustainable recycling.

Harlow Council through the management of Parndon Wood Nature Reserve.

As well as providing good quality items at a low price for sale in our shops, we have also provided items free of charge to people in the local community who are in need either through an ad hoc basis or through referral from social services.

Also during the year, we consolidated the success of our new shop in Harlow. The shop provides greater floor space to be able to cater for more customers and more items for reuse.

During the year ECCO had diverted approximately 1750 tonnes of material from landfill.

In addition to the continued commitment of the above activities, in the coming year ECCO will focus on:

Developing Gift Aid procedures and increasing income from it.

Developing the range of fundraising activities that are based in Parndon Wood

Developing relationships with local companies to mutually benefit the work that ECCO does and to give opportunities to those companies to promote their environmental credentials.

Start work on plans to enhance the visitor experience at Parndon Wood including improvements to the Visitors Centre and the development of a flexible multi use area in the vicinity of the Visitors Centre. This multi use area would provide better access to the reserve for disabled people and those with mobility issues.

The Trustees would like to acknowledge the dedication and hard work of the volunteers who make such an important contribution to the successful running of the charity and to our partner organisations. We are very grateful to all the support and help we get from them and the general public.

**STRATEGIC REPORT**

**Financial position**

Total income for the year amounted to £896,062 (2021-£761,020) and total expenditure £855,075 (2021-£675,404). Net movement in funds for the year was a surplus of £40,987 (2021-£85,616).

**Principal funding sources**

The principal source of funding is the sale of donated goods from retail outlets. This is supplemented by waste recycling income and visitor fees from Parndon Wood.

**Reserves policy**

The Trustees have agreed a policy of holding reserves equivalent to six months expenditure. This policy is to ensure that the charity is able to deal with unforeseen circumstances. Reserves at the Balance Sheet date amounted to £524,977 (2021-£483,990). The Trustees consider that the reserves as at 30 June 2022 are sufficient to meet this objective.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

**Future plans**

ECCO's main threat continues to be the instability which comes with short term leases. ECCO will continue to explore the opportunities of securing long term leases as the opportunities arise. The Trustees are also exploring external grant funding opportunities for improving access to the Parndon Wood nature reserve.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006. The company became a registered charity on 15 July 2009.

**Recruitment and appointment of new trustees**

Traditionally, trustees have been recruited by word of mouth and personal recommendation. The charity has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions.

**Organisational structure**

The Board normally meets several times of the year to review performance and strategy. Day to day management is delegated to the Chief Executive Officer and his management team.

**Key management remuneration**

The Trustees consider the Board of Trustees and the senior management team, to whom all day to day management is delegated, to be the key management personnel of the charity.

All members of the Board of Trustees give their time voluntarily and receive no financial benefits from the charity. Management remuneration is reviewed annually by reference to performance and similar charities.

**Principal risks and uncertainties**

The Trustees have assessed major risks that the charity is exposed to, in particular those relating to operations and finances and are satisfied that the appropriate procedures are in place to mitigate those risks and are subject to regular review.

The key risks are the economic influences that may effect the supply of donated goods and their subsequent sale.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03064585 (England and Wales)

**Registered Charity number**

1130574

**Registered office**

St James Centre  
East Road  
Harlow  
Essex  
CM20 2SX

**Trustees**

J R Chambers  
K L Barrow

**Company Secretary**

S M Folan

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2022**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Independent Examiner**

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**Senior Management Team**

S M Folan-Chief Executive Officer  
J Folan  
M Folan  
D Trussler  
E M Folan

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 28 March 2023 and signed on the board's behalf by:

S M Folan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's report to the trustees of Environmental Conservation Co-operative Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2022.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under Section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under Section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by Section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of Section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

28 March 2023

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>VOLUNTARY INCOME FROM</b>					
Donations and grants	2	16,129	25,300	41,429	26,396
Other trading activities	3	828,365	20,238	848,603	568,809
Other income		6,030	-	6,030	165,815
<b>Total</b>		<u>850,524</u>	<u>45,538</u>	<u>896,062</u>	<u>761,020</u>
<b>EXPENDITURE ON</b>					
Raising funds	4	188,941	31,883	220,824	130,794
Other		569,371	64,880	634,251	544,610
<b>Total</b>		<u>758,312</u>	<u>96,763</u>	<u>855,075</u>	<u>675,404</u>
<b>NET INCOME/(EXPENDITURE)</b>					
Transfers between funds	16	92,212 <u>(52,616)</u>	(51,225) <u>52,616</u>	40,987 <u>-</u>	85,616 <u>-</u>
<b>Net movement in funds</b>		39,596	1,391	40,987	85,616
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		480,227	3,763	483,990	398,374
<b>TOTAL FUNDS CARRIED FORWARD</b>		<u><u>519,823</u></u>	<u><u>5,154</u></u>	<u><u>524,977</u></u>	<u><u>483,990</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET  
30 JUNE 2022**

	Notes	Unrestricted fund £	Restricted fund £	30.6.22 Total funds £	30.6.21 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	20,160	7,044	27,204	26,273
<b>CURRENT ASSETS</b>					
Debtors	11	61,099	-	61,099	35,493
Cash at bank and in hand		515,024	-	515,024	560,735
		<u>576,123</u>	<u>-</u>	<u>576,123</u>	<u>596,228</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(46,804)	(1,890)	(48,694)	(98,820)
		<u>529,319</u>	<u>(1,890)</u>	<u>527,429</u>	<u>497,408</u>
<b>NET CURRENT ASSETS</b>					
		<u>549,479</u>	<u>5,154</u>	<u>554,633</u>	<u>523,681</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		<u>519,823</u>	<u>5,154</u>	<u>524,977</u>	<u>483,990</u>
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(29,656)	-	(29,656)	(39,691)
		<u>519,823</u>	<u>5,154</u>	<u>524,977</u>	<u>483,990</u>
<b>NET ASSETS</b>					
	16			519,823	480,227
Unrestricted funds				5,154	3,763
Restricted funds				<u>524,977</u>	<u>483,990</u>
<b>TOTAL FUNDS</b>					

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2022.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2022 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET - continued  
30 JUNE 2022**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 28 March 2023 and were signed on its behalf by:

J R Chambers - Trustee

K L Barrow - Trustee

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

	Notes	30.6.22 £	30.6.21 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	(23,157)	107,190
Interest paid		(1,087)	(104)
		<hr/>	<hr/>
Net cash (used in)/provided by operating activities		(24,244)	107,086
		<hr/>	<hr/>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(14,155)	(17,388)
Sale of tangible fixed assets		2,250	-
		<hr/>	<hr/>
Net cash used in investing activities		(11,905)	(17,388)
		<hr/>	<hr/>
<b>Cash flows from financing activities</b>			
Loan repayments in year		(9,562)	(782)
		<hr/>	<hr/>
Net cash used in financing activities		(9,562)	(782)
		<hr/>	<hr/>
<b>Change in cash and cash equivalents in the reporting period</b>		(45,711)	88,916
<b>Cash and cash equivalents at the beginning of the reporting period</b>		560,735	471,819
		<hr/>	<hr/>
<b>Cash and cash equivalents at the end of the reporting period</b>		515,024	560,735
		<hr/> <hr/>	<hr/> <hr/>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING  
ACTIVITIES**

	30.6.22	30.6.21
	£	£
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	40,987	85,616
<b>Adjustments for:</b>		
Depreciation charges	12,806	9,621
Profit on disposal of fixed assets	(1,830)	-
Interest paid	1,087	104
(Increase)/decrease in debtors	(25,606)	7,671
(Decrease)/increase in creditors	(50,601)	4,178
	<u>(23,157)</u>	<u>107,190</u>
<b>Net cash (used in)/provided by operations</b>	<u>(23,157)</u>	<u>107,190</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.21	Cash flow	At 30.6.22
	£	£	£
<b>Net cash</b>			
Cash at bank and in hand	560,735	(45,711)	515,024
	<u>560,735</u>	<u>(45,711)</u>	<u>515,024</u>
<b>Debt</b>			
Debts falling due within 1 year	(9,527)	(473)	(10,000)
Debts falling due after 1 year	(39,691)	10,035	(29,656)
	<u>(49,218)</u>	<u>9,562</u>	<u>(39,656)</u>
<b>Total</b>	<u>511,517</u>	<u>(36,149)</u>	<u>475,368</u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**GOING CONCERN**

The charity's forecasts and projections indicate that it can meet its day-to-day working capital requirements as they fall due for a period of at least twelve months from the approval of the accounts. In addition, the Trustees consider that the cash resources remain adequate to meet the charity's obligations as they fall due.

The Trustees have also considered the impact of coronavirus on the charity's operations. As the expected long-term duration of coronavirus became clearer, the Trustees completed an exercise to restructure the charity to reflect the impact of the pandemic on the economy. The exercise demonstrated the charity had sufficient cash resources to continue operations for the foreseeable future, being a period of no less than one year from the date of approval of these financial statements. On this basis, the Trustees consider the charity to be a going concern.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**STOCK**

Stocks comprise second-hand goods, which have been donated. Unsold items are not included in closing stock since their cost is nil and their value is uncertain until sold.

**Debtors**

Other debtors are measured at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash held on current account with instant access.

**Liabilities**

Liabilities are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**2. DONATIONS AND GRANTS**

	30.6.22	30.6.21
	£	£
Donations	300	220
Gift aid	16,129	1,176
Grants	25,000	25,000
	41,429	26,396
	41,429	26,396

Grants received, included in the above, are as follows:

	30.6.22	30.6.21
	£	£
Parndon Wood	25,000	25,000
	25,000	25,000
	25,000	25,000

**3. OTHER TRADING ACTIVITIES**

	30.6.22	30.6.21
	£	£
Shop income	814,879	547,303
Visitor fees	20,250	9,243
Waste recycling income	13,474	12,263
	848,603	568,809
	848,603	568,809

**4. RAISING FUNDS**

**OTHER TRADING ACTIVITIES**

	30.6.22	30.6.21
	£	£
Purchases	36,045	21,457
Support costs	184,779	109,337
	220,824	130,794
	220,824	130,794

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	-	-	184,779	-	184,779
Other resources expended	590,428	11,880	28,943	3,000	634,251
	<u>590,428</u>	<u>11,880</u>	<u>213,722</u>	<u>3,000</u>	<u>819,030</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.22	30.6.21
	£	£
Depreciation - owned assets	12,805	9,621
Other operating leases	155,249	112,593
Surplus on disposal of fixed assets	(1,830)	-
	<u>166,224</u>	<u>232,214</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2022 nor for the year ended 30 June 2021.

**8. STAFF COSTS**

	30.6.22	30.6.21
	£	£
Wages and salaries	432,482	365,855
Social security costs	41,461	38,645
Other pension costs	22,301	15,071
	<u>496,244</u>	<u>419,571</u>

The average monthly number of employees during the year was as follows:

	30.6.22	30.6.21
Retail, operations and administration	<u>17</u>	<u>16</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**8. STAFF COSTS - continued**

The number of employees whose employee benefits (excluding employer pension costs) exceeded £60,000 was:

	30.6.22	30.6.21
£60,001 - £70,000	1	-
	<u>          </u>	<u>          </u>

The trustees consider the board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a daily basis. Total employee benefits of the key management personnel were £257,267 (2021-£241,885).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Donations and grants	1,396	25,000	26,396
Other trading activities	559,567	9,242	568,809
Other income	153,622	12,193	165,815
<b>Total</b>	<u>714,585</u>	<u>46,435</u>	<u>761,020</u>
 <b>EXPENDITURE ON</b>			
Raising funds	119,316	11,478	130,794
Other	489,150	55,460	544,610
<b>Total</b>	<u>608,466</u>	<u>66,938</u>	<u>675,404</u>
 <b>NET INCOME/(EXPENDITURE)</b>			
Transfers between funds	(26,432)	26,432	-
<b>Net movement in funds</b>	79,687	5,929	85,616
 <b>RECONCILIATION OF FUNDS</b>			
Total funds brought forward	400,540	(2,166)	398,374
	<u>          </u>	<u>          </u>	<u>          </u>
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u>480,227</u>	<u>3,763</u>	<u>483,990</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2021	6,591	10,838	20,524
Additions	-	4,094	-
Disposals	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2022	6,591	14,932	20,524
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2021	4,746	5,707	13,553
Charge for year	1,062	2,305	2,525
Eliminated on disposal	-	-	-
	<hr/>	<hr/>	<hr/>
At 30 June 2022	5,808	8,012	16,078
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2022	783	6,920	4,446
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2021	1,845	5,131	6,971
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2021	24,533	44,896	107,382
Additions	-	10,061	14,155
Disposals	(5,600)	(6,447)	(12,047)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	18,933	48,510	109,490
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2021	19,559	37,543	81,108
Charge for year	1,140	5,773	12,805
Eliminated on disposal	(5,180)	(6,447)	(11,627)
	<hr/>	<hr/>	<hr/>
At 30 June 2022	15,519	36,869	82,286
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2022	3,414	11,641	27,204
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2021	4,974	7,353	26,274
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Other debtors	34,218	27,825
Prepayments and accrued income	26,881	7,668
	61,099	35,493
	61,099	35,493

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans and overdrafts (see note 14)	10,000	9,527
Trade creditors	4,261	3,058
Social security and other taxes	13,419	23,675
Other creditors	9,052	27,526
Accruals and deferred income	11,962	35,034
	48,694	98,820
	48,694	98,820

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.22	30.6.21
	£	£
Bank loans (see note 14)	29,656	39,691
	29,656	39,691
	29,656	39,691

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.22	30.6.21
	£	£
Amounts falling due within one year on demand:		
Bank loans	10,000	9,527
	10,000	9,527
Amounts falling between one and two years:		
Bank loans - 1-2 years	10,000	9,768
	10,000	9,768
Amounts falling due between two and five years:		
Bank loans - 2-5 years	19,656	29,923
	19,656	29,923
	19,656	29,923

The charity had previously applied for finance under the Bounce Back Loan Scheme. The term of the loan is over six years and carries a fixed rate of interest at 2.5% per annum. Interest for the first 12 months was paid by the UK Government and no repayments were required in this period. The loan is unsecured.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.22	30.6.21
	£	£
Within one year	170,512	162,193
Between one and five years	377,810	515,208
	<u>548,322</u>	<u>677,401</u>

**16. MOVEMENT IN FUNDS**

	At 1.7.21 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	480,227	92,212	(52,616)	519,823
<b>Restricted funds</b>				
Parndon Wood	3,763	(51,225)	52,616	5,154
<b>TOTAL FUNDS</b>	<u>483,990</u>	<u>40,987</u>	<u>-</u>	<u>524,977</u>

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	850,524	(758,312)	92,212
<b>Restricted funds</b>			
Parndon Wood	45,538	(96,763)	(51,225)
<b>TOTAL FUNDS</b>	<u>896,062</u>	<u>(855,075)</u>	<u>40,987</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	400,540	106,119	(26,432)	480,227
<b>Restricted funds</b>				
Parndon Wood	(2,166)	(20,503)	26,432	3,763
<b>TOTAL FUNDS</b>	<u>398,374</u>	<u>85,616</u>	<u>-</u>	<u>483,990</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	714,585	(608,466)	106,119
<b>Restricted funds</b>			
Parndon Wood	46,435	(66,938)	(20,503)
<b>TOTAL FUNDS</b>	<u>761,020</u>	<u>(675,404)</u>	<u>85,616</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.20 £	Net movement in funds £	Transfers between funds £	At 30.6.22 £
<b>Unrestricted funds</b>				
General fund	400,540	198,331	(79,048)	519,823
<b>Restricted funds</b>				
Parndon Wood	(2,166)	(71,728)	79,048	5,154
<b>TOTAL FUNDS</b>	<u>398,374</u>	<u>126,603</u>	<u>-</u>	<u>524,977</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2022**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,565,109	(1,366,778)	198,331
<b>Restricted funds</b>			
Parndon Wood	91,973	(163,701)	(71,728)
<b>TOTAL FUNDS</b>	<u>1,657,082</u>	<u>(1,530,479)</u>	<u>126,603</u>

The Parndon Wood Conservation Centre is a part grant funded project, providing access to the general public, supporting conservation work and running educational events and programmes to the local community.

**17. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost of £22,301 (2021-£15,071) represents contributions payable by the charity. The amount unpaid at the year end was £3,059 (2021-£2,666).

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2022.

**19. COMPANY STATUS**

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £10 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**

England & Wales - Charity number 1130574

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# Accounts

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**REGISTERED COMPANY NUMBER: 03064585 (England and Wales)**  
**REGISTERED CHARITY NUMBER: 1130574**

**REPORT OF THE TRUSTEES AND**  
**UNAUDITED FINANCIAL STATEMENTS FOR THE YEAR ENDED 30 JUNE 2021**  
**FOR**  
**ENVIRONMENTAL CONSERVATION CO-OPERATIVE**  
**LTD.**

Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

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FOR THE YEAR ENDED 30 JUNE 2021**

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**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

The trustees who are also directors of the charity for the purposes of the Companies Act 2006, present their report with the financial statements of the charity for the year ended 30 June 2021. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

**OBJECTIVES AND ACTIVITIES**

**Objectives and aims**

ECCO's charitable aim is twofold:

1. To protect and enhance the natural and built environment.
2. To recycle and to provide good quality furniture, clothing and household items for the alleviation of poverty.

ECCO achieves the first aim by managing Parndon Wood Nature Reserve in Harlow, Essex. The reserve is a Site of Special Scientific Interest (SSSI) and is managed in partnership with Harlow Council and volunteer groups in accordance with Natural England's agreed management plan. This plan implements the standards that are essential to sustain the site's special status. Parndon Wood forms part of the Harlow Woods designated area which also includes Hospital and Risden Woods.

The site is open to the public five days a week and runs events focusing on environmental education. Over the year Parndon Wood has had approximately 16,000 visitors.

Parndon Wood also retained its Green Flag status, which acknowledges its standing as one of the UK's best parks.

The costs of the reserve are funded from the income of ECCO's reuse shops and a grant from Harlow Council.

ECCO achieves the second aim by recycling and reusing materials in its three shops in Harlow, Epping and Bishop's Stortford.

**Significant activities**

We continued to work in partnership with:

Essex County Council through the provision of Waste Electronic, Electrical Equipment (WEEE) and the provision of waste domestic batteries.

Harlow Council to divert waste from landfill through the Bulky Waste Intervention Scheme and through the management of Parndon Wood Nature Reserve.

As well as providing good quality items at a low price for sale in our shops, we have also provided items free of charge to people in the local community who are in need.

In February 2021 we moved into our new store in St James Centre which is on a commercial lease for 5 years. We opened after the lockdown ended in April 21, we employed 3 new members of staff due to the success of the new store.

During the year ECCO had diverted approximately 1500 tonnes of material from landfill.

In addition to the continued commitment of the above activities, in the coming year ECCO will focus on improving Gift Aid procedures and increasing income from it.

The Trustees would like to acknowledge the dedication and hard work of the volunteers who make such an important contribution to the successful running of the organisation.

**STRATEGIC REPORT**

**Financial position**

Total income for the year amounted to £761,020 (2020-£699,864) and total expenditure £675,404 (2020-£622,078).

Net movement in funds for the year was a surplus of £85,616 (2020-£77,786).

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**STRATEGIC REPORT**

**Financial review**

**Principal funding sources**

The principal source of funding is the sale of donated goods from retail outlets. This is supplemented by waste recycling income and visitor fees from Parndon Wood.

**Reserves policy**

The Trustees have agreed a policy of holding reserves equivalent to six months expenditure. This policy is to ensure that the charity is able to deal with unforeseen circumstances. Reserves at the Balance Sheet date amounted to £483,990 (2020-£398,374).The Trustees consider that the reserves as at 30 June 2021 are sufficient to meet this objective.

**Going concern**

After making appropriate enquiries, the Trustees have a reasonable expectation that the charity has sufficient resources to continue operations for the foreseeable future. For this reason the going concern basis is adopted in preparing the financial statements.

**Future plans**

ECCO's main threat continues to be the instability which comes with short term leases. ECCO will continue to explore the opportunities of securing long term leases as the opportunities arise. We are in early discussions with Jones Lang Lasalle to move our current shop into the former Staples shop on the same trading estate. This will give us better security of tenure and larger square footage. This will be on a commercial lease, so income will have to increase to match the higher fixed costs.

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Governing document**

The charity is controlled by its governing document, Memorandum and Articles of Association, and constitutes a limited company, limited by guarantee, as defined by the Companies Act 2006.The company became a registered charity on 15 July 2009.

**Recruitment and appointment of new trustees**

Traditionally, trustees have been recruited by word of mouth and personal recommendation. The charity has been fortunate that the mix of expertise has been sufficient to enable the trustees to make informed decisions.

**Organisational structure**

The Board normally meets several times of the year to review performance and strategy. Day to day management is delegated to the Chief Executive Officer and his management team.

**Key management remuneration**

The Trustees consider the Board of Trustees and the senior management team, to whom all day to day management is delegated, to be the key management personnel of the charity.

All members of the Board of Trustees give their time voluntarily and receive no financial benefits from the charity. Management remuneration is reviewed annually by reference to performance and similar charities.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**STRUCTURE, GOVERNANCE AND MANAGEMENT**

**Principal risks and uncertainties**

The Trustees have assessed major risks that the charity is exposed to, in particular those relating to operations and finances and are satisfied that the appropriate procedures are in place to mitigate those risks and are subject to regular review.

The key risks are the economic influences that may effect the supply of donated goods and their subsequent sale.

On 2 February 2021, the charity moved into adjacent premises in Harlow at a market rental on a fixed term for five years. This is in accordance with the Trustees policy to secure premises of a medium term tenure providing greater stability going forward.

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Registered Company number**

03064585 (England and Wales)

**Registered Charity number**

1130574

**Registered office**

St James Centre  
East Road  
Harlow  
Essex  
CM20 2SX

**Trustees**

J R Chambers  
K L Barrow

**Company Secretary**

S M Folan

**Independent Examiner**

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**REPORT OF THE TRUSTEES  
FOR THE YEAR ENDED 30 JUNE 2021**

**REFERENCE AND ADMINISTRATIVE DETAILS**

**Senior Management Team**

S M Folan-Chief Executive Officer

J Folan

M Folan

D Trussler

E M Folan

Report of the trustees, incorporating a strategic report, approved by order of the board of trustees, as the company directors, on 26 April 2022 and signed on the board's behalf by:

S M Folan - Secretary

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's report to the trustees of Environmental Conservation Co-operative Ltd. ('the Company')**

I report to the charity trustees on my examination of the accounts of the Company for the year ended 30 June 2021.

**Responsibilities and basis of report**

As the charity's trustees of the Company (and also its directors for the purposes of company law) you are responsible for the preparation of the accounts in accordance with the requirements of the Companies Act 2006 ('the 2006 Act').

Having satisfied myself that the accounts of the Company are not required to be audited under Part 16 of the 2006 Act and are eligible for independent examination, I report in respect of my examination of your charity's accounts as carried out under section 145 of the Charities Act 2011 ('the 2011 Act'). In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5) (b) of the 2011 Act.

**INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES OF  
ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**Independent examiner's statement**

Since your charity's gross income exceeded £250,000 your examiner must be a member of a listed body. I can confirm that I am qualified to undertake the examination because I am a registered member of Institute of Chartered Accountants in England and Wales which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe:

1. accounting records were not kept in respect of the Company as required by section 386 of the 2006 Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements of section 396 of the 2006 Act other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination; or
4. the accounts have not been prepared in accordance with the methods and principles of the Statement of Recommended Practice for accounting and reporting by charities (applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)).

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

S Solazzo  
Institute of Chartered Accountants in England and Wales  
Solazzo & Co Ltd  
Chartered Accountants  
Woodlands,  
27 Ferney Road  
Cheshunt  
Hertfordshire  
EN7 6XQ

26 April 2022

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>VOLUNTARY INCOME FROM</b>					
Donations and grants	2	1,396	25,000	26,396	26,170
Other trading activities	3	559,567	9,242	568,809	550,927
Other income		153,622	12,193	165,815	122,767
<b>Total</b>		714,585	46,435	761,020	699,864
<b>EXPENDITURE ON</b>					
Raising funds	4	119,316	11,478	130,794	132,834
Other		489,150	55,460	544,610	489,244
<b>Total</b>		608,466	66,938	675,404	622,078
<b>NET INCOME/(EXPENDITURE)</b>		106,119	(20,503)	85,616	77,786
<b>Transfers between funds</b>	16	(26,432)	26,432	-	-
<b>Net movement in funds</b>		79,687	5,929	85,616	77,786
<b>RECONCILIATION OF FUNDS</b>					
<b>Total funds brought forward</b>		400,540	(2,166)	398,374	320,588
<b>TOTAL FUNDS CARRIED FORWARD</b>		480,227	3,763	483,990	398,374

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET  
30 JUNE 2021**

	Notes	Unrestricted fund £	Restricted fund £	30.6.21 Total funds £	30.6.20 Total funds £
<b>FIXED ASSETS</b>					
Tangible assets	10	21,629	4,644	26,273	18,506
<b>CURRENT ASSETS</b>					
Debtors	11	35,493	-	35,493	43,164
Cash at bank and in hand		560,735	-	560,735	471,819
		<u>596,228</u>	<u>-</u>	<u>596,228</u>	<u>514,983</u>
<b>CREDITORS</b>					
Amounts falling due within one year	12	(97,939)	(881)	(98,820)	(86,782)
		<u>498,289</u>	<u>(881)</u>	<u>497,408</u>	<u>428,201</u>
<b>NET CURRENT ASSETS</b>					
		<u>498,289</u>	<u>(881)</u>	<u>497,408</u>	<u>428,201</u>
<b>TOTAL ASSETS LESS CURRENT LIABILITIES</b>					
		519,918	3,763	523,681	446,707
<b>CREDITORS</b>					
Amounts falling due after more than one year	13	(39,691)	-	(39,691)	(48,333)
		<u>480,227</u>	<u>3,763</u>	<u>483,990</u>	<u>398,374</u>
<b>NET ASSETS</b>					
		<u>480,227</u>	<u>3,763</u>	<u>483,990</u>	<u>398,374</u>
<b>FUNDS</b>					
Unrestricted funds	16			480,227	400,540
Restricted funds				3,763	(2,166)
				<u>483,990</u>	<u>398,374</u>
<b>TOTAL FUNDS</b>					
				<u>483,990</u>	<u>398,374</u>

The charitable company is entitled to exemption from audit under Section 477 of the Companies Act 2006 for the year ended 30 June 2021.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 June 2021 in accordance with Section 476 of the Companies Act 2006.

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD. (REGISTERED NUMBER: 03064585)**

**BALANCE SHEET - continued  
30 JUNE 2021**

The trustees acknowledge their responsibilities for

- (a) ensuring that the charitable company keeps accounting records that comply with Sections 386 and 387 of the Companies Act 2006 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the charitable company as at the end of each financial year and of its surplus or deficit for each financial year in accordance with the requirements of Sections 394 and 395 and which otherwise comply with the requirements of the Companies Act 2006 relating to financial statements, so far as applicable to the charitable company.

The financial statements were approved by the Board of Trustees and authorised for issue on 26 April 2022 and were signed on its behalf by:

J R Chambers - Trustee

K L Barrow - Trustee

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

	Notes	30.6.21 £	30.6.20 £
<b>Cash flows from operating activities</b>			
Cash generated from operations	1	107,190	108,916
Interest paid		(104)	-
		<u>107,086</u>	<u>108,916</u>
Net cash provided by operating activities		<u>107,086</u>	<u>108,916</u>
<b>Cash flows from investing activities</b>			
Purchase of tangible fixed assets		(17,388)	(10,486)
		<u>(17,388)</u>	<u>(10,486)</u>
Net cash used in investing activities		<u>(17,388)</u>	<u>(10,486)</u>
<b>Cash flows from financing activities</b>			
New loans in year		-	50,000
Loan repayments in year		(782)	-
		<u>(782)</u>	<u>50,000</u>
Net cash (used in)/provided by financing activities		<u>(782)</u>	<u>50,000</u>
<b>Change in cash and cash equivalents in the reporting period</b>			
		<u>88,916</u>	<u>148,430</u>
<b>Cash and cash equivalents at the beginning of the reporting period</b>		<u>471,819</u>	<u>323,389</u>
<b>Cash and cash equivalents at the end of the reporting period</b>		<u><u>560,735</u></u>	<u><u>471,819</u></u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE CASH FLOW STATEMENT  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. RECONCILIATION OF NET INCOME TO NET CASH FLOW FROM OPERATING ACTIVITIES**

	30.6.21 £	30.6.20 £
<b>Net income for the reporting period (as per the Statement of Financial Activities)</b>	85,616	77,786
<b>Adjustments for:</b>		
Depreciation charges	9,621	7,754
Interest paid	104	-
Decrease/(increase) in debtors	7,671	(5,504)
Increase in creditors	4,178	28,880
	<u>107,190</u>	<u>108,916</u>
<b>Net cash provided by operations</b>	<u>107,190</u>	<u>108,916</u>

**2. ANALYSIS OF CHANGES IN NET FUNDS**

	At 1.7.20 £	Cash flow £	At 30.6.21 £
<b>Net cash</b>			
Cash at bank and in hand	471,819	88,916	560,735
	<u>471,819</u>	<u>88,916</u>	<u>560,735</u>
<b>Debt</b>			
Debts falling due within 1 year	(1,667)	(7,860)	(9,527)
Debts falling due after 1 year	(48,333)	8,642	(39,691)
	<u>(50,000)</u>	<u>782</u>	<u>(49,218)</u>
<b>Total</b>	<u>421,819</u>	<u>89,698</u>	<u>511,517</u>

The notes form part of these financial statements

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. ACCOUNTING POLICIES**

**BASIS OF PREPARING THE FINANCIAL STATEMENTS**

The financial statements of the charitable company, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Companies Act 2006. The financial statements have been prepared under the historical cost convention.

**GOING CONCERN**

The charity's forecasts and projections indicate that it can meet its day-to-day working capital requirements as they fall due for a period of at least twelve months from the approval of the accounts. In addition, the Trustees consider that the cash resources remain adequate to meet the charity's obligations as they fall due.

The Trustees have also considered the impact of coronavirus on the charity's operations. As the expected long-term duration of coronavirus became clearer, the Trustees completed an exercise to restructure the charity to reflect the impact of the pandemic on the economy. The exercise demonstrated the charity had sufficient cash resources to continue operations for the foreseeable future, being a period of no less than one year from the date of approval of these financial statements. On this basis, the Trustees consider the charity to be a going concern.

**INCOME**

All income is recognised in the Statement of Financial Activities once the charity has entitlement to the funds, it is probable that the income will be received and the amount can be measured reliably.

**EXPENDITURE**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings they have been allocated to activities on a basis consistent with the use of resources.

**TANGIBLE FIXED ASSETS**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Short leasehold	- in accordance with the property lease
Plant and machinery	- 25% on reducing balance
Fixtures and fittings	- 25% on cost
Motor vehicles	- 25% on reducing balance
Office equipment	- 25% on cost

**TAXATION**

The charity is exempt from corporation tax on its charitable activities.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**1. ACCOUNTING POLICIES - continued**

**FUND ACCOUNTING**

Unrestricted funds can be used in accordance with the charitable objectives at the discretion of the trustees.

Restricted funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes.

Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

**HIRE PURCHASE AND LEASING COMMITMENTS**

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

**PENSION COSTS AND OTHER POST-RETIREMENT BENEFITS**

The charitable company operates a defined contribution pension scheme. Contributions payable to the charitable company's pension scheme are charged to the Statement of Financial Activities in the period to which they relate.

**STOCK**

Stocks comprise second-hand goods, which have been donated. Unsold items are not included in closing stock since their cost is nil and their value is uncertain until sold.

**Debtors**

Other debtors are measured at the settlement amount. Prepayments are valued at the amount prepaid.

**Cash at Bank and in hand**

Cash at bank and in hand includes cash held on current account with instant access.

**Liabilities**

Liabilities are recognised when the charity has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Liabilities and provisions are normally recognised at their settlement amount.

**Financial instruments**

The charity has financial assets and liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**2. DONATIONS AND GRANTS**

	30.6.21	30.6.20
	£	£
Donations	220	30
Gift aid	1,176	1,140
Grants	25,000	25,000
	<u>26,396</u>	<u>26,170</u>
	<u>26,396</u>	<u>26,170</u>

Grants received, included in the above, are as follows:

	30.6.21	30.6.20
	£	£
Parndon Wood	25,000	25,000
	<u>25,000</u>	<u>25,000</u>
	<u>25,000</u>	<u>25,000</u>

**3. OTHER TRADING ACTIVITIES**

	30.6.21	30.6.20
	£	£
Shop income	547,303	532,882
Visitor fees	9,243	10,458
Waste recycling income	12,263	7,587
	<u>568,809</u>	<u>550,927</u>
	<u>568,809</u>	<u>550,927</u>

**4. RAISING FUNDS**

**OTHER TRADING ACTIVITIES**

	30.6.21	30.6.20
	£	£
Purchases	21,457	28,019
Support costs	109,337	104,815
	<u>130,794</u>	<u>132,834</u>
	<u>130,794</u>	<u>132,834</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**5. SUPPORT COSTS**

	Management £	Finance £	Other £	Governance costs £	Totals £
Other trading activities	-	-	109,337	-	109,337
Other resources expended	493,549	6,984	41,077	3,000	544,610
	<u>493,549</u>	<u>6,984</u>	<u>150,414</u>	<u>3,000</u>	<u>653,947</u>

**6. NET INCOME/(EXPENDITURE)**

Net income/(expenditure) is stated after charging/(crediting):

	30.6.21	30.6.20
	£	£
Depreciation - owned assets	9,621	7,754
Other operating leases	<u>112,593</u>	<u>92,132</u>

**7. TRUSTEES' REMUNERATION AND BENEFITS**

There were no trustees' remuneration or other benefits for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**TRUSTEES' EXPENSES**

There were no trustees' expenses paid for the year ended 30 June 2021 nor for the year ended 30 June 2020.

**8. STAFF COSTS**

	30.6.21	30.6.20
	£	£
Wages and salaries	365,855	332,265
Social security costs	38,645	29,987
Other pension costs	15,071	19,819
	<u>419,571</u>	<u>382,071</u>

The average monthly number of employees during the year was as follows:

	30.6.21	30.6.20
Retail, operations and administration	<u>16</u>	<u>17</u>

No employees received emoluments in excess of £60,000.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**8. STAFF COSTS - continued**

The trustees consider the board of trustees and senior management team comprise the key management personnel of the charity in charge of directing, controlling, running and operating the charity on a daily basis. Total employee benefits of the key management personnel were £241,885 (2020-£234,602).

**9. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES**

	Unrestricted fund £	Restricted fund £	Total funds £
<b>VOLUNTARY INCOME FROM</b>			
Donations and grants	1,170	25,000	26,170
Other trading activities	540,470	10,457	550,927
Other income	112,767	10,000	122,767
<b>Total</b>	<u>654,407</u>	<u>45,457</u>	<u>699,864</u>
<b>EXPENDITURE ON</b>			
Raising funds	124,060	8,774	132,834
Other	434,944	54,300	489,244
<b>Total</b>	<u>559,004</u>	<u>63,074</u>	<u>622,078</u>
<b>NET INCOME/(EXPENDITURE)</b>	<u>95,403</u>	<u>(17,617)</u>	<u>77,786</u>
<b>Transfers between funds</b>	<u>(10,491)</u>	<u>10,491</u>	<u>-</u>
<b>Net movement in funds</b>	84,912	(7,126)	77,786
<b>RECONCILIATION OF FUNDS</b>			
<b>Total funds brought forward</b>	315,628	4,960	320,588
<b>TOTAL FUNDS CARRIED FORWARD</b>	<u><u>400,540</u></u>	<u><u>(2,166)</u></u>	<u><u>398,374</u></u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**10. TANGIBLE FIXED ASSETS**

	Short leasehold £	Plant and machinery £	Fixtures and fittings £
<b>COST</b>			
At 1 July 2020	6,591	7,768	15,460
Additions	-	3,070	7,682
Disposals	-	-	(2,618)
	<hr/>	<hr/>	<hr/>
At 30 June 2021	6,591	10,838	20,524
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2020	4,596	3,997	13,325
Charge for year	150	1,710	2,846
Eliminated on disposal	-	-	(2,618)
	<hr/>	<hr/>	<hr/>
At 30 June 2021	4,746	5,707	13,553
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2021	1,845	5,131	6,971
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2020	1,995	3,771	2,135
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Motor vehicles £	Office equipment £	Totals £
<b>COST</b>			
At 1 July 2020	24,100	38,693	92,612
Additions	433	6,203	17,388
Disposals	-	-	(2,618)
	<hr/>	<hr/>	<hr/>
At 30 June 2021	24,533	44,896	107,382
	<hr/>	<hr/>	<hr/>
<b>DEPRECIATION</b>			
At 1 July 2020	17,901	34,287	74,106
Charge for year	1,658	3,257	9,621
Eliminated on disposal	-	-	(2,618)
	<hr/>	<hr/>	<hr/>
At 30 June 2021	19,559	37,544	81,109
	<hr/>	<hr/>	<hr/>
<b>NET BOOK VALUE</b>			
At 30 June 2021	4,974	7,352	26,273
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
At 30 June 2020	6,199	4,406	18,506
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**11. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Other debtors	27,825	26,375
Prepayments and accrued income	7,668	16,789
	<u>35,493</u>	<u>43,164</u>

**12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans and overdrafts (see note 14)	9,527	1,667
Trade creditors	3,058	4,326
Social security and other taxes	23,675	30,833
Other creditors	27,526	28,194
Accruals and deferred income	35,034	21,762
	<u>98,820</u>	<u>86,782</u>

**13. CREDITORS: AMOUNTS FALLING DUE AFTER MORE THAN ONE YEAR**

	30.6.21	30.6.20
	£	£
Bank loans (see note 14)	39,691	48,333
	<u>39,691</u>	<u>48,333</u>

**14. LOANS**

An analysis of the maturity of loans is given below:

	30.6.21	30.6.20
	£	£
Amounts falling due within one year on demand:		
Bank loans	<u>9,527</u>	<u>1,667</u>
Amounts falling between one and two years:		
Bank loans - 1-2 years	<u>9,768</u>	<u>10,000</u>
Amounts falling due between two and five years:		
Bank loans - 2-5 years	<u>29,923</u>	<u>38,333</u>

The charity had previously applied for finance under the Bounce Back Loan Scheme. The term of the loan is over six years and carries a fixed rate of interest at 2.5% per annum. Interest for the first 12 months was paid by the UK Government and no repayments were required in this period. The loan is unsecured.

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**15. LEASING AGREEMENTS**

Minimum lease payments under non-cancellable operating leases fall due as follows:

	30.6.21	30.6.20
	£	£
Within one year	162,193	83,771
Between one and five years	515,208	246,604
In more than five years	-	16,667
	<u>677,401</u>	<u>347,042</u>

On 2 February 2021, the charity moved into new premises for a fixed term of five years. Previously, the charity had occupied adjacent premises in Harlow on a rent free basis.

**16. MOVEMENT IN FUNDS**

	At 1.7.20	Net movement in funds	Transfers between funds	At 30.6.21
	£	£	£	£
<b>Unrestricted funds</b>				
General fund	400,540	106,119	(26,432)	480,227
<b>Restricted funds</b>				
Parndon Wood	(2,166)	(20,503)	26,432	3,763
<b>TOTAL FUNDS</b>	<u>398,374</u>	<u>85,616</u>	<u>-</u>	<u>483,990</u>

Net movement in funds, included in the above are as follows:

	Incoming resources	Resources expended	Movement in funds
	£	£	£
<b>Unrestricted funds</b>			
General fund	714,585	(608,466)	106,119
<b>Restricted funds</b>			
Parndon Wood	46,435	(66,938)	(20,503)
<b>TOTAL FUNDS</b>	<u>761,020</u>	<u>(675,404)</u>	<u>85,616</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**16. MOVEMENT IN FUNDS - continued**

**Comparatives for movement in funds**

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.20 £
<b>Unrestricted funds</b>				
General fund	315,628	95,403	(10,491)	400,540
<b>Restricted funds</b>				
Parndon Wood	4,960	(17,617)	10,491	(2,166)
<b>TOTAL FUNDS</b>	<u>320,588</u>	<u>77,786</u>	<u>-</u>	<u>398,374</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	654,407	(559,004)	95,403
<b>Restricted funds</b>			
Parndon Wood	45,457	(63,074)	(17,617)
<b>TOTAL FUNDS</b>	<u>699,864</u>	<u>(622,078)</u>	<u>77,786</u>

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.7.19 £	Net movement in funds £	Transfers between funds £	At 30.6.21 £
<b>Unrestricted funds</b>				
General fund	315,628	201,522	(36,923)	480,227
<b>Restricted funds</b>				
Parndon Wood	4,960	(38,120)	36,923	3,763
<b>TOTAL FUNDS</b>	<u>320,588</u>	<u>163,402</u>	<u>-</u>	<u>483,990</u>

**ENVIRONMENTAL CONSERVATION CO-OPERATIVE  
LTD.**

**NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 30 JUNE 2021**

**16. MOVEMENT IN FUNDS - continued**

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Movement in funds £
<b>Unrestricted funds</b>			
General fund	1,368,992	(1,167,470)	201,522
<b>Restricted funds</b>			
Parndon Wood	91,892	(130,012)	(38,120)
<b>TOTAL FUNDS</b>	<u>1,460,884</u>	<u>(1,297,482)</u>	<u>163,402</u>

The Parndon Wood Conservation Centre is a part grant funded project, providing access to the general public, supporting conservation work and running educational events and programmes to the local community.

**17. EMPLOYEE BENEFIT OBLIGATIONS**

The charity operates a defined contributions pension scheme. The assets of the scheme are held separately from those of the charity in an independently administered fund. The pension cost of £15,071 (2020-£19,819) represents contributions payable by the charity. The amount unpaid at the year end was £2,666 (2020-£2,297).

**18. RELATED PARTY DISCLOSURES**

There were no related party transactions for the year ended 30 June 2021.

**19. COMPANY STATUS**

The company is a company limited by guarantee and not having a share capital. Every member of the company undertakes to contribute in a winding up a sum not exceeding £10 whilst they are a member, or within one year after ceasing to be a member, towards debts and liabilities contracted before ceasing to be a member.