

Ashville Foundation

Report and Financial Statements

31 August 2024

Ashville Foundation
REPORT AND FINANCIAL STATEMENTS
Year ended 31 August 2024

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REFERENCE AND ADMINISTRATIVE DETAILS OF THE CHARITY, ITS TRUSTEES AND ADVISERS

The Trust is registered with the Charity Commissioners under charity reference number 1130571.

The Board of Trustees is a self-appointing body and all the Trustees, detailed below, have served throughout the period and subsequently, except where indicated.

	Date of Appointment/Resignation
PA Holt (Chair)	Resigned 31 st Aug 2024
JC Search	Resigned 31 st Aug 2024
R Wilkinson	
N Hair	Appointed 1st Sept 2023
G Styles	Appointed 1st Sept 2024
B Mottram	Appointed 1st Sept 2023

Officers

Secretary:	R Rooze – Appointed 1 st Sept 2023
Chair:	N Hair – Appointed 1 st Sept 2024
Registered address:	Green Lane, Harrogate, North Yorkshire, HG2 9JP

Advisers

Bankers	Lloyds Bank 8 – 11 Cambridge Crescent Harrogate HG1 1PQ
Independent examiner	Emma McMurray – ICAEW Chartered Accountant
Solicitors	Schofield Sweeney LLP 76 Wellington Street Leeds LS1 2AY

Charitable Objects

The principal activity of the Foundation is to provide bursaries and other financial support to current and prospective pupils of Ashville College who would otherwise be unable to attend the College; and ancillary to the above, any such exclusively charitable purposes as the Trustees from time to time may decide.

The Foundation meets the definition of a public benefit entity under FRS102. The Trustees confirm that they have had regard to the guidance contained in the Charity Commission's general guidance on public benefit when reviewing the Foundation's aims and objective and in planning activities.

Achievements and performance

The main focus in the year to 31 August 2024 has been to provide additional support to Ashville pupils and families in need, through the provision of bursaries to cover school fees. During the year the Foundation provided support to 9 pupils.

Financial Review

The Foundation, with the support of College staff, has also been active in trying to increase the awareness of the Foundation and its activities. Total income for the year was £37,413 (2023: £18,136). Income consisted primarily of regular donations through current parents of the College.

Reserves Policy

The Directors' policy is to maintain sufficient reserves at the year-end to cover the Foundation's commitments for the following year. At 31 August 2024 the reserves were £12,060 (2023: £90,804) and this was sufficient to cover the commitments made for the academic year 2024/25.

Structure, Governance and management

The charity is governed by the memorandum and articles of association incorporated 29 April 2009. Ashville Foundation is a charitable company.

The governing body shall be made up of at least three and not more than nine trustees. Trustees shall include:

Ex-officio:

Chair of Governors

Head of Ashville college

One third must retire by rotation each AGM other than ex-officio trustees. Retirees can be reappointed for a maximum period of nine years.

Related Parties

There is a close relationship between Ashville College and the Foundation with a number of Governors of the College also being directors of the Foundation. Accounts preparer is also an employee of Ashville College.

Auditors

The directors of the company have decided not to appoint auditors.

By order of the board.



Trustee

Ashville Foundation
STATEMENT OF TRUSTEES' RESPONSIBILITIES
Year ended 31 August 2024

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP (FRS102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, applicable accounting regulations and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent examiner's report to the trustees of Ashville Foundation

I report to the trustees on my examination of the accounts of the Ashville Foundation ("the Foundation") for the year ended 31 August 2024.

Responsibilities and basis of report

As the charity trustees of the Foundation you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Foundation's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached

Signed:



Name: Emma McMurray, ICAEW Chartered Accountant
4 Hereford Road, Harrogate HG1 2NP

Date:

26 June 2025

Ashville Foundation
STATEMENT OF FINANCIAL ACTIVITIES
Year ended 31 August 2024

	Note	<u>Unrestricted</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	Total Funds 2024 £	Total Funds 2023 £
INCOME:					
Income from donations and legacies					
Legacy income		-	-	-	-
Income from charitable activities					
Donations received		-	37,407	37,407	18,129
Investment income					
Interest received		-	6	6	6
TOTAL INCOME		-	37,413	37,413	18,136
EXPENDITURE:					
Charitable expenditure					
Bursaries, prizes and scholarships		-	115,714	115,714	103,487
Operating expenses		-	443	443	306
Independent Examination fees		-	-	-	-
TOTAL EXPENDITURE		-	116,157	116,157	103,793
NET INCOME FOR THE YEAR		-	(78,744)	(78,744)	(85,658)
NET MOVEMENT IN FUNDS	2	-	(78,744)	(78,744)	(85,658)
TOTAL FUNDS BROUGHT FORWARD		-	90,804	90,804	176,462
TOTAL FUNDS CARRIED FORWARD		-	12,060	12,060	90,804

All income and expenditure derives from continuing operations.

There are no recognised gains and losses for the current and prior period other than as stated above.

Ashville Foundation
BALANCE SHEET
Year ended 31 August 2024

	Note	<u>Unrestricted Funds</u> £	<u>Restricted Funds</u> £	Total Funds 2024 £	Total Funds 2023 £
CURRENT ASSETS					
Debtors - amounts falling due within one year	3	-	20,000	20,000	628
Cash at bank and on deposit		-	89,943	89,943	90,176
		-	109,943	109,943	90,804
CREDITORS: amounts falling due within one year	4	-	(97,883)	(97,883)	-
NET CURRENT ASSETS		-	12,060	12,060	90,804
TOTAL ASSETS LESS CURRENT LIABILITIES		-	12,060	12,060	90,804
NET ASSETS		-	12,060	12,060	90,804
FUNDS					
Restricted	5	-	12,060	12,060	90,804
Unrestricted	5	-	-	-	-
		-	12,060	12,060	90,804

For the year ending 31 August 2024 the company was entitled to exemption from audit under section 477 of the Companies Act 2006 relating to small companies.

The Trustees acknowledge their responsibilities for complying with the requirements of the Act with respect to accounting records and the preparation of accounts

The members have not required the company to obtain an audit of its accounts for the year in question in accordance with section 476.

These accounts have been prepared in accordance with the provisions applicable to companies subject to the small companies' regime.

These financial statements of the Ashville Foundation company number 06946733 were approved by the Board of Trustees and authorised for issue on *26th June* 2025 and signed on their behalf by:



Rhiannon Wilkinson
Trustee

1. ACCOUNTING POLICIES

The Charity is registered with the Charity Commission under registration number 1130571.

The principal accounting policies adopted by the Trustees are described below.

Basis of Accounting

The financial statements have been prepared under the historical cost convention and in accordance with the Statement of Recommended Practice "Accounting and Reporting by Charities (SORP 2019)" applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102), effective 1 January 2019, and the Companies Act 2006.

Basis of preparation of financial statements – going concern basis

The Directors, having taken account of projected future income and the existing levels of reserves held within the charity, believe that the Foundation has adequate resources to continue its activities for the foreseeable future. Accordingly, they continue to adopt the going concern basis in preparing the financial statements.

Income

All income is recognised in the statement of financial activities when the charity has entitlement to the funds, conditions for receipt have been met, it is probable that the income will be received and the amount can be measured reliably. The following accounting policies are applied to income:

Donations and legacies

Donations received are recognised in the Statement of Financial Activities in the period in which the charity is entitled to receipt.

Investment income

Interest income is recognised as it is received.

Expenditure

Direct charitable expenditure

Direct charitable expenditure includes all expenditure directly related to the objects of the charity and includes the following:

Bursaries, prizes and scholarships

Scholarships and prizes are accounted for when the Trustees have accepted a legal or moral obligation to make the expenditure.

Operating expenditure

Other expenditure represents expenditure incurred in the management of the charity's assets, organisational administration, and compliance with constitutional and statutory requirements.

Donated services

Ashville College employees provide administrative assistance to Ashville Foundation. As this is small and not easily quantifiable, no adjustment has been included in the financial statements for this.

Fund accounting

The trust holds the following funds:

- Unrestricted funds - these funds can be used in accordance with the charitable objects at the discretion of the Trustees
- Restricted funds - these funds can only be used for particular restricted purposes within the objects of the charity. Restrictions arise when specified by the donor or when funds are raised for particular restricted purposes

Financial instruments

Financial assets and financial liabilities are recognised when the charity becomes a party to the contractual provisions of the instrument. All financial assets and liabilities are initially measured at transaction price (including transaction costs).

The charity only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

Taxation

As a registered charity the Foundation is exempt from income tax on its charitable activities.

Critical accounting judgements and key sources of estimation uncertainty

In the application of the charity's accounting policies, which are described above, the Trustees are required to make judgements, estimates and assumptions about the carrying amounts of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an on-going basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised if the revision affects only that period, or in the period of the revision and future periods if the revision affects both current and future periods.

The Trustees do not consider there are any critical judgements or sources of estimation uncertainty requiring disclosure beyond the accounting policies listed above.

2. NET MOVEMENT IN FUNDS

Net movement in funds for the year is stated after charging:

	Unrestricted 2024 £	Unrestricted 2023 £
Independent Examination Fees	-	-
Trustee Expenses	-	-
	-----	-----
	-	-
	=====	=====

The Trustees received no remuneration or expenses in the performance of their duties as Trustees of the Trust in the current or prior year. There were no trustees reimbursements for 2024 (2023: £nil).

3. DEBTORS

	2024 £	2023 £
Amounts falling due within one year		
Due from Ashville College	20,000	628
Accrued income	-	-
	-----	-----
	20,000	928
	=====	=====

Ashville Foundation
NOTES TO THE FINANCIAL STATEMENTS
Year ended 31 August 2024

4. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2024 £	2023 £
Accruals	-	-
Amount due to Ashville College	97,883	-
	<u>97,883</u>	<u>-</u>

5. FUNDS

	Balance as at 1 Sept 2023 £	Incoming resources £	Resources expended £	Funds transferred £	Balance as at 31 August 2024 £
Unrestricted funds	-	-	-	-	-
Restricted funds	90,804	37,413	(116,157)	-	12,060
Total funds	90,804	37,413	(116,157)	-	12,060

2023 comparative figures

	Balance as at 1 Sept 2022 £	Incoming resources £	Resources expended £	Funds transferred £	Balance as at 31 August 2023 £
Unrestricted funds	13	-	(13)	-	-
Restricted funds	176,449	18,139	(103,781)	-	90,804
Total funds	176,462	18,139	(103,794)	-	90,804

Restricted fund – combines all bursaries and financial help given to parents to allow children who would not normally be able to attend Ashville College, the opportunity to attend.

6. RELATED PARTY TRANSACTIONS

A donation of £13 was made by a related party during the year (2023: £nil).