

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ALL SAINTS, LITTLE SHELFORD

England & Wales - Charity number 1130554

Details

Other names ALL SAINTS LITTLE SHELFORD PCC

Status Registered

Legal form Previously excepted

Registered 2009-07-14

Register [View on the Charity Commission register](#)

Contact

Address All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Phone 01223847815

Email treasurer@allsaintslittleshelford.org

Website www.allsaintslittleshelford.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: PROMOTING THE EVANGELISTIC AND PASTORAL MISSION OF THE CHURCH

Classification

- **How:** Makes Grants To Individuals, Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Cambridgeshire

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£267,822	£239,932	-	-
2023-12-31	£284,158	£267,696	-	-
2022-12-31	£265,206	£267,512	-	-
2021-12-31	£265,646	£272,132	-	-
2020-12-31	£254,905	£237,096	-	-

Trustees

Name	Role	Appointed
Rev SIMON JAMES SCOTT	Chair	
Anthony Taylor		2026-04-15
Chris Dee		2026-04-15
DAVID BROCK		2016-04-20
Dr Justin John Laidlaw Cross		2022-06-12
Dr Phillippa Smith		2025-04-25
Dr Timothy Holroyd Glauert		2022-04-27
Gideon Emmanuel		2023-07-03
Helen White		2026-04-15
Jane Greaves		2025-04-23
Mike Felgate		2026-04-15
Polly Stanton		2026-04-15

Accounts

All Saints

LITTLE SHELFORD

Annual report and accounts

31st December 2024

Annual report and accounts 2024

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Church office address

All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Cambridge Building Society
Woollards Lane
Great Shelford
Cambridge
CB22 5LZ

Independent Examiner

S G Berriman
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-Cum-Quy
CB25 9AU

Annual report 2024

Background

All Saints Little Shelford Parochial Church Council (PCC) has the responsibility for co-operating with the rector, Revd Simon Scott, in promoting in the ecclesiastical parish the evangelistic and pastoral mission of the Church.

Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

<i>Incumbent:</i>	Revd Simon Scott
<i>Curate:</i>	Revd Gideon Emmanuel
<i>Lay Minister (LLM):</i>	Neil Wade (From June 2024)
<i>Diocesan Synod member:</i>	David Brock
<i>Deanery Synod members:</i>	Clive Ayling, Liz Halliday
<i>Wardens:</i>	Justin Cross; Clive Ayling
<i>Co-opted:</i>	Neil Wade (until June 2024)

Elected members:

- David Brock, Emily Button, Derek Fraser, Tim Glauert, Fiona Law, Caroline Bewes, Christopher Catherwood, Sarah Nye

Secretary:

Alison Hynds

Lay members of the PCC receive no formal induction and training. Any member of the congregation on the electoral roll may stand for election to the PCC. The patron (with the right to appoint an incumbent when a vacancy arises) is the Bishop of Ely.

Safeguarding

The PCC has appointed Revd Dr Derek Fraser as the Parish Safeguarding Officer (PSO). There have been several incidents that have been reported to the Diocesan safeguarding team with one matter being referred on to the Charity Commission. We have revised and updated the safeguarding policy and designed good practice guidelines for use on a day-to-day basis. The website has been updated for safeguarding to make the reporting of concerns and incidents more straightforward and accessible. We continue to develop a greater awareness of the need to be an open and transparent church thereby creating a safe church culture.

Committees

The PCC operates through a number of groups and committees, which meet between full meetings of the PCC:

External Mission Group:

Joan Church, Clive Ayling, Angela Palmer (Chair), Pui Ip, Garth Hulland, Revd Gideon Emmanuel

Remit – to recommend giving projects and amounts to the PCC and to encourage interest in and prayer for these projects. The PCC's policy for 2024 was to make grants totalling 20% of budgeted planned giving (including tax recovery) for the year to home and overseas mission partners. This will reduce to 15% of planned giving in 2025.

Finance and Standing Committee:

Incumbent (chair), Wardens, Treasurer, Neil Wade

Remit – to take decisions between PCC meetings (for subsequent PCC ratification as necessary) and to consider items for the PCC agenda.

Fabric Committee:

David Brock, Simon Conway-Smith, Dr John Coppendale, Justin Cross (Chair), Paul Danes, Kaye Scupham, Rich Scupham, Neil Wade, Tim Dean, Charles Kingdon

Remit – the planning and supervision of all works relating to the church building, the North Building, and the churchyard.

The Fabric committee met in February, June, and September 2024. During the year various projects have been completed including resurfacing of churchyard paths, the replacement of the vestry door, and repainting and reflooring of the North Building. An arboricultural survey of the churchyard and recommended tree surgery has been performed. The annual safety inspection was conducted in August 2024.

Annual report (continued)

Church attendance

Average attendance was around 135 on a typical Sunday across three services, and the number on the electoral roll at the APCM was 113.

Financial review

The income for the year ended 31 December 2024 was £303,994 (2023: 284,158), of which £35,375 was given for specific work on the church fabric. Planned giving was £242,611, an increase of 3% from last year's total of £235,141. Gift Day income fell from £7,697 in the previous year to £6,453. Unplanned giving to the General Fund, including collections, fell to £11,901 from the high level of £33,333 the previous year. Other income was derived from fees, the bookstall, and the charges arising from activities. Investments yielded a slightly higher income of £1,400 and the value of those investments rose by £847.

Resources expended amounted to £343,972, a significant increase from £267,696 the previous year, due mainly to expenditure on the church fabric and the appointment of a youth worker. Expenditure on activities directly related to the work of the church was £301,418 (2022: £225,546). Missionary and charitable grants this year were very similar 2023, at £42,553 compared to £42,150 the previous year. Expenditure on the church fabric rose to £59,494 from £14,950 in the previous year, mainly due to the cost of the new paths in the churchyard and refurbishment of the North Building, leaving a deficit of £2,408 in the Fabric Fund.

Net outgoing resources for the year showed a deficit of £39,978 compared to a gain of £16,461 in the previous year. After investment gains the loss for the year was £39,131 compared to a gain of £19,646 the previous year. At the year end the net assets were £92,050 (2022: £131,181).

The PCC has sufficient reserves, organised into restricted, designated and general funds, as described in note 9 to the accounts.

Responsibilities of the members of the PCC in relation to the accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Its legal responsibilities include:

- Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
 - (i) show and explain all the PCC's transactions
 - (ii) disclose the PCC's financial position at any time
 - (iii) enable the required accounts to be prepared
 - (iv) show on a day-to-day basis all receipts and payments and what they were for
 - (v) include a record of all assets and liabilities.
- Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- Arranging for an independent examination of the accounts.

Plans for future periods

The programme of activities in 2025 will continue to focus on the church's mission.

Our part-time assistant minister for music moved to a new job in June, our youth and children's minister continues in post and the curate stays on, now ordained as priest.

We continue to emphasise the importance of our work amongst families and are therefore planning to refresh our marriage and parenting ministries.

We continue to strengthen our volunteer teams, with a renewed emphasis on safe recruiting.

We continue to consider how best to attract and reach out to people who have not come to services in the past.

Approved by the PCC via email on 7th February 2025 and signed on its behalf by:



Tim Glauert
Treasurer

Independent Examiner's Report

Report to the trustees/
members of

All Saints Little Shelford PCC

On accounts for the year
ended

31st December 2024

Charity no
(if any)

1130554

Set out on pages

5 to 15

**Respective responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**

In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:

Stuart Berriman

Date:

11 April 2025

Name:

S G Berriman

Relevant professional
qualification(s) or body:

FCA FCCA

Address:

Chater Allan LLP

7 Quy Court, Colliers Lane

Stow-Cum-Quy CB25 9AU

Statement of financial activities

for the year ended 31 December 2024

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Incoming resources						
Incoming resources from donors		260,090	35,375	-	295,465	276,171
Other ordinary incoming resources		7,129	-	-	7,129	6,683
Income from investments		603	-	797	1,400	1,304
Total incoming resources	2	267,822	35,375	797	303,994	284,158
Resources expended						
Activities directly related to the work of the church		239,620	59,495	2,304	301,418	225,546
Grants		312	42,241	-	42,553	42,150
Total resources expended	3	239,932	101,736	2,304	343,971	267,696
Net incoming/(outgoing) resources		27,890	(66,361)	(1,507)	(39,978)	16,461
Transfers between funds	9b	(60,500)	59,000	1,500	-	-
Other recognised gains and losses						
Gains on investments						
- Unrealised	6	191	-	656	847	3,185
Net movement in funds		(32,419)	(7,361)	649	(39,131)	19,646
Funds at 1 January	9b	86,851	13,906	30,424	131,181	111,536
Funds at 31 December		54,430	6,546	31,074	92,050	131,181

Balance sheet

at 31 December 2024

	Notes	2024 £	2023 £
Fixed assets			
Investments	6	37,875	37,028
Current assets			
Debtors	7	13,135	13,657
Cash at bank and in hand		56,234	85,276
		69,369	98,933
Creditors: amounts falling due within one year	8	15,194	4,780
Net current assets		54,175	94,153
Net assets		92,050	131,181
Funds			
Restricted funds	9b	31,074	30,424
Unrestricted funds:			
Designated funds	9b	6,546	13,906
General Fund	9b	54,430	86,851
Total funds		92,050	131,181

Approved for issue by the Parochial Church Council and signed on its behalf by

.....
C. L. Ayling

Clive Ayling (Churchwarden)

10th February 2025

.....
Tim Glauert

Tim Glauert (Treasurer)

Charity Commission Registration No. 1130554

Notes to the accounts

31 December 2024

1. Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Church Accounting Regulations 2008, the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102') and the Statement of Recommended Practice applicable to charities ('Charities SORP'), effective from 1 January 2019. Buildings have been excluded from the accounts in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming resources

Voluntary income

Collections are recognised when received. Planned giving to which Gift Aid has already been added is recognised only when received. Income tax recoverable on gift aid donations is recognised in the period when the associated income is recognised. Grants and legacies are recognised when they are notified to the PCC. Income from events, book sales and other similar income is accounted for gross.

Other ordinary income

Fees and similar income are recognised on a receivable basis.

Investments

Dividends and interest are accounted for when receivable. Realised gains or losses are recognised as they arise. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The ministry share is accounted for when payable. Any amounts unpaid at the balance sheet date are provided for within creditors.

General expenditure

General expenditure is accounted for on the accruals basis, as soon as a liability arises.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on church buildings and furnishings is written off in the statement of financial activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises if over £10,000 is depreciated on a straight line basis over 3-5 years.

Fixed asset investments

Investments are valued at market value at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are included in the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts

31 December 2024

2. Incoming resources

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
<i>Incoming resources from donors</i>					
Planned giving	239,201	-	-	239,201	231,476
Income tax recoverable	2,535	875	-	3,410	3,665
Collections and unplanned giving	11,901	34,500	-	46,401	33,333
	253,637	35,375	-	289,012	268,474
Gift Days (including tax recoverable)	6,453	-	-	6,453	7,697
	260,090	35,375	-	295,465	276,171
<i>Other ordinary incoming resources</i>					
All Saints Tots (toddler group)	1,039	-	-	1,039	1,189
Fees, bookstall and other income	5,811	-	-	5,811	5,494
Grants Received	279	-	-	279	-
	7,129	-	-	7,129	6,683
	267,219	35,375	-	302,594	282,854
<i>Income from investments</i>					
Dividends and interest	603	-	797	1,400	1,304
	267,822	35,375	797	303,994	284,158

Notes to the accounts

31 December 2024

3. Resources expended

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2024 £	Total 2023 £
Activities directly relating to the work of the Church					
Ministry: diocesan ministry share	66,040	-	-	66,040	67,352
ministers' expenses	26,140	-	-	26,140	30,240
Staff costs (note 11)	105,114	-	-	105,114	70,665
Services, events & other ministry activity	9,548	-	-	9,548	9,248
Children's work	3,051	-	-	3,051	1,427
Office expenses, bank charges	6,925	-	-	6,925	6,707
Utilities, equipment & insurance	10,193	-	-	10,193	14,421
Building improvements, cleaning and maintenance	5,922	59,495	-	65,416	21,071
Churchyard maintenance	-	-	2,304	2,304	2,668
Books and other printed material	776	-	-	776	912
Newsletter production	826	-	-	826	835
Church Weekend Away subsidy	5,085	-	-	5,085	
	239,620	59,495	2,304	301,418	225,546
Grants (note 4)					
Missionary and charitable giving:					
Overseas missions, relief and development agencies	312	21,785	-	22,097	22,812
Home missions, local school and other	-	20,456	-	20,456	19,338
	312	42,241	-	42,553	42,150
	239,932	101,736	2,304	343,972	267,696

Remuneration and other payments to PCC members

PCC members receive no remuneration

The expenses of 3 ministers are shown above and comprise housing, travel, subsistence and entertaining.

No members of the PCC were reimbursed for expenses specifically relating to the PCC.

Expenses incurred by PCC members unrelated to their services as such are not disclosable.

Notes to the accounts**31 December 2024****4. Grants**

	Unrestricted funds £	Designated funds £	Restricted funds £	2024 Total £
Assistance to individuals	-	456	-	456
<i>Overseas missions and relief and development agencies:</i>				
Arab World Ministries	-	5,000	-	5,000
Crosslinks	-	500	-	500
Exachea Church	-	2,500	-	2,500
Gahini Diocese	-	785	-	785
Hoveraid	-	5,000	-	5,000
Living Word International	-	3,000	-	3,000
World Vision	312	-	-	312
Wycliffe Bible Translators	-	5,000	-	5,000
	312	21,785	-	22,097
<i>Home missions, local school and other:</i>				
CPAS	-	1,000	-	1,000
Faraday Institute	-	1,000	-	1,000
Friends International	-	5,000	-	5,000
GenR8	-	4,000	-	4,000
Shelford School	-	1,000	-	1,000
SSYI	-	4,000	-	4,000
Thetford PCC	-	2,000	-	2,000
Youthinc	-	2,000	-	2,000
	-	20,000	-	20,000

The activities supported by the grants made to institutions comprise: the propagation of the Christian gospel, the relief of suffering, the resourcing of Christian work amongst foreign visitors to the UK, and amongst youth and children, the resourcing of Bible translators, and the training of Bible teachers.

5. Tangible fixed assets**Equipment
£****Cost**

At 1 January 2024 and 31 December 2024

-

Depreciation

At 1 January 2024 and 31 December 2024

-

Net book value

At 1 January 2024 and 31 December 2024

-

Notes to the accounts

31 December 2024

6. Fixed asset investments

				£
Market value				
At 1 January 2024				37,028
Revaluation gain				847
At 31 December 2024				37,875
	Number of shares	Market value 2024 £	Market value 2023 £	Change in market value £
Restricted funds				
Mrs M B Thompson	332	7,677	7,505	172
Beck Grave Trust	78	1,803	1,763	40
D M Watson	68	1,572	1,537	35
Meadows Bequest	414	9,573	9,359	214
Dr Joe Church Memorial	281	6,497	6,352	145
Bagnell Bequest	97	2,243	2,193	50
		29,365	28,709	656
Unrestricted funds				
Sale of land	368	8,510	8,319	191
		37,875	37,028	847

All investments are held at market value at the balance sheet date.

The shares had an original cost of £3,030 and are held in the deposit and investment funds of the Central Board of Finance of the Church of England.

7. Debtors

	2024 £	2023 £
Income tax recoverable	555	2,569
Prepayments and accrued income	12,580	11,088
	13,135	13,657

8. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	5,600	4,677
Curate Stipend	9,544	-
Agency Collections	50	103
Accruals and deferred income	-	-
	15,194	4,780

Notes to the accounts

31 December 2024

9. Funds

a) Fund descriptions

The PCC's restricted funds comprise donations and grants held for purposes specified by the donors. Funds which are held by the PCC for general purposes (and have not been restricted by the donors) are unrestricted. The PCC has set aside certain funds ('designated funds') for particular projects. These funds may be redesignated by the PCC as necessary.

Restricted funds

The Building Fund exists to support the repair and restoration of the fabric of the church using income from external sources such as public appeals.

The Churchyard Fund pays for the upkeep of the churchyard. It derives some income from investments but also receives transfers from the General Fund.

Designated funds

The External Mission Fund is to provide grants for Christian use to external groups and institutions. The policy for 2024 was transfer approximately 20% of regular income from the General Fund into this fund. In 2025 this will be reduced to 15%..

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens.

The Fabric Fund is used to set aside resources for repairs and major maintenance of both the church building and the North Building. As a designated fund, the PCC may increase its reserves in anticipation of a building project, and allocate to this fund external grants received in relation to such projects, and conversely transfer surplus resources from this fund back to the General Fund.

Unrestricted fund

The General Fund is for the daily operation of the church.

Notes to the accounts**31 December 2024****9. Funds (continued)**

b) Fund details	Balance at 1 January 2024 £	Incoming resources £	Expenditure £	Changes in value of assets £	Transfers between funds £	Balance at 31 December 2024 £
<i>Restricted funds</i>						
Building Fund	-	-	-	-	-	-
Churchyard Fund	30,424	798	(2,304)	656	1,500	31,074
	30,424	798	(2,304)	656	1,500	31,074
<i>Designated funds</i>						
External Mission Fund	6,070	-	(41,785)	-	44,000	8,284
Fabric Fund	7,336	34,750	(59,494)	-	15,000	(2,408)
Support Fund	500	625	(455)	-	-	669
	13,906	35,375	(101,735)	-	59,000	6,546
<i>Unrestricted funds</i>						
General Fund	86,851	267,821	(239,931)	191	(60,500)	54,430
Total	131,181	303,993	(343,971)	847	-	92,050

c) Transfers between funds

	£	
General Fund to Churchyard Fund	1,500	To supplement Churchyard Fund income
General Fund to External Mission Fund	44,000	To provide funds for grants
General Fund to Fabric Fund	15,000	To set aside resources for repair of buildings
Total	<u><u>60,500</u></u>	

Notes to the accounts**31 December 2024****10. Assets by fund**

	Investments £	Net current assets £	Total £
Restricted funds			
Building Fund	-	-	-
Churchyard Fund	29,365	1,709	31,074
	29,365	1,709	31,074
Unrestricted funds			
	8,510	52,466	60,976
	37,875	54,175	92,050

11. Staff costs

	2024 £	2023 £
Gross salaries including pension contributions	67,611	36,359
Employer's National Insurance contributions	-	-
Payments to Diocese of Ely: Revd G Emmanuel	37,503	34,306
	105,114	70,665

12. Commitments under operating leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as follows:

	2024 £	Plant & machinery 2023 £
Operating leases which expire in:		
Less than 3 years	1,924	1,656

13. Related party transactions

Apart from the reimbursement of expenses, as disclosed in note 3, there were no related party transactions during the year.

Notes to the accounts

31 December 2024

**14. Comparative statement of financial activities
for the year ended 31 December 2023**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources					
Incoming resources from donors	267,233	8,938	-	276,171	260,122
Other ordinary incoming resources	6,683	-	-	6,683	4,009
Income from investments	570	-	734	1,304	1,075
Total incoming resources	274,486	8,938	734	284,158	265,206
Resources expended					
Activities directly related to the work of the church	207,928	14,951	2,668	225,546	222,780
Grants	350	41,800	-	42,150	44,732
Total resources expended	208,278	56,751	2,668	267,696	267,512
Net incoming/(outgoing) resources	66,208	(47,813)	(1,934)	16,461	(2,306)
Transfers between funds	(56,927)	55,427	1,500	-	-
Other recognised gains and losses					
Gains on investments - Unrealised	716	-	2,469	3,185	(4,464)
Net movement in funds	9,997	7,614	2,035	19,646	(6,770)
Funds at 1 January	76,855	6,292	28,389	111,536	118,306
Funds at 31 December	86,851	13,906	30,424	131,181	111,536

Accounts

All Saints

LITTLE SHELFORD

Annual report and accounts

31st December 2023

Annual report and accounts 2023

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All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Bankers

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LE87 2BB

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Woollards Lane
Great Shelford
Cambridge
CB22 5LZ

Independent Examiner

S G Berriman
Chater Allan LLP
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CB25 9AU

Annual report 2023

Background

All Saints Little Shelford Parochial Church Council (PCC) has the responsibility for co-operating with the rector, Revd Simon Scott, in promoting in the ecclesiastical parish the evangelistic and pastoral mission of the Church.

Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

<i>Incumbent:</i>	Revd Simon Scott
<i>Curate:</i>	Revd Edward Keene (until May 2023) Revd Gideon Emmanuel (from June 2023)
<i>Diocesan Synod member:</i>	David Brock
<i>Deanery Synod member:</i>	Miles Cragg, Clive Ayling
<i>Wardens:</i>	Justin Cross; Clive Ayling
<i>Co-opted:</i>	Neil Wade (until licensed as LLM)

Elected members:

- David Brock, Emily Button, Derek Fraser, Tim Glauert, Liz Halliday, Fiona Law
- Elected at the APCM: Caroline Bewes, Christopher Catherwood, Sarah Nye
- Retired at the APCM: Miles Cragg, Polly Stanton

Secretary:

Alison Hynds

Lay members of the PCC receive no formal induction and training. Any member of the congregation on the electoral roll may stand for election to the PCC. The patron (with the right to appoint an incumbent when a vacancy arises) is the Bishop of Ely.

The PCC has reviewed the key risks and in regard to the physical safety of those on church premises has health and safety procedures in place. In addition, those involved with children are subject to Disclosure and Barring Service (DBS) checks administered via the diocese. The incumbent and PCC have had regard to the Charity Commission's guidance on public benefit.

Committees

The PCC operates through a number of groups and committees, which meet between full meetings of the PCC:

External Mission Group:

Joan Church, Clive Ayling, Angela Palmer (Chair), **Pui Ip, David Tisdall** (until Summer 2023), **Garth Hulland** (from October 2023), **Revd Edward Keene** (until May 2023), **Revd Gideon Emmanuel** (from June 2023)

Remit – to recommend giving projects and amounts to the PCC and to encourage prayer for these projects. The PCC's policy is to make grants totalling 20% of budgeted planned giving (including tax recovery) for the year to home and overseas mission partners.

Finance and Standing Committee:

Incumbent (chair), Wardens, Treasurer, Neil Wade

Remit – to take decisions between PCC meetings (for subsequent PCC ratification as necessary) and to consider items for the PCC agenda.

Fabric Committee:

David Brock, Simon Conway-Smith, Dr John Coppendale, Justin Cross (Chair), **Paul Danes, Kaye Scupham, Rich Scupham, Neil Wade**

Remit – the planning and supervision of all works relating to the church building, the North Building, and the churchyard.

After a hiatus in 2022 the committee met in December 2023.

Annual report (continued)

Church attendance

Average attendance was around 135 on a typical Sunday across three services, and the number on the electoral roll at the APCM was 112.

Financial review

The income for the year ended 31 December 2023 was £284,158 (2022: £265,206). Planned giving (including the tax recoverable on Gift-Aided giving) rose by £27,139, which is 13% of last year's total. Gift Day income fell from £20,108 to £7,697, but £8,938 was raised for the Fabric Fund at the Thanksgiving Day. Unplanned giving, including collections, fell to £25,083 from the high level of £29,517 the previous year. Other income was derived from fees, the bookstall, and the charges arising from activities. Investments yielded a slightly higher income of £1,304 and the value of those investments rose by £3,185 after a loss of £4,464 the previous year.

Resources expended amounted to £267,696, almost no change from £267,512 the previous year. Expenditure on activities directly related to the work of the church was £225,546 (2022: £222,780). Missionary and charitable grants were lower at £42,150 compared to £44,732 the previous year, and expenditure on church fabric fell to £14,950 from the high of £19,152 in the previous year.

Net outgoing resources for the year showed a gain of £16,461 compared to a deficit of £2,306 in the previous year. After investment gains the gain for the year was £19,646 compared to a loss of £6,770 the previous year. At the year end the net assets were £131,181 (2022: £111,536).

The PCC has sufficient reserves, organised into restricted, designated and general funds, as described in note 9 to the accounts.

Responsibilities of the members of the PCC in relation to the accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Its legal responsibilities include:

- Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
 - (i) show and explain all the PCC's transactions;
 - (ii) disclose the PCC's financial position at any time;
 - (iii) enable the required accounts to be prepared;
 - (iv) show on a day-to-day basis all receipts and payments and what they were for;
 - (v) include a record of all assets and liabilities.
- Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- Arranging for an independent examination of the accounts.

Plans for future periods

The programme of activities in 2024 will continue to focus on the church's mission. A part-time assistant minister for music currently continues in post, a youth and children's minister was appointed in January 2024, and a new curate is now established. We continue to emphasise the importance of our work amongst families and are therefore strengthening our volunteer teams. We hope to rearrange our midweek groups to ensure the growth and support of our regular members. We continue to consider how best to attract and reach out to people who have not come to services in the past.

Approved by the PCC on 11th March 2024 and signed on its behalf by:



Tim Glauert
Treasurer

Independent Examiner's Report

Report to the trustees/
members of

All Saints Little Shelford PCC

On accounts for the year
ended

31st December 2023

**Charity no
(if any)**

1130554

Set out on pages

5 to 15

**Respective responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**

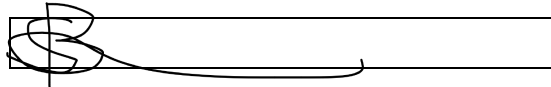
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

16 May 2024

Name:

S G Berriman

**Relevant professional
qualification(s) or body:**

FCA FCCA

Address:

Chater Allan LLP

7 Quy Court, Colliers Lane

Stow-Cum-Quy CB25 9AU

Statement of financial activities

for the year ended 31 December 2023


	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Incoming resources						
Incoming resources from donors		267,233	8,938	-	276,171	260,122
Other ordinary incoming resources		6,683	-	-	6,683	4,009
Income from investments		570	-	734	1,304	1,075
Total incoming resources	2	274,486	8,938	734	284,158	265,206
Resources expended						
Activities directly related to the work of the church		207,928	14,951	2,668	225,546	222,780
Grants		350	41,800	-	42,150	44,732
Total resources expended	3	208,278	56,751	2,668	267,696	267,512
Net incoming/(outgoing) resources						
Transfers between funds	9b	66,208	(47,813)	(1,934)	16,461	(2,306)
		(56,927)	55,427	1,500	-	-
Other recognised gains and losses						
Gains on investments						
- Unrealised	6	716	-	2,469	3,185	(4,464)
Net movement in funds		9,997	7,614	2,035	19,646	(6,770)
Funds at 1 January	9b	76,855	6,292	28,389	111,536	118,306
Funds at 31 December		86,851	13,906	30,424	131,181	111,536

Balance sheet

at 31 December 2023

	Notes	2023 £	2022 £
Fixed assets			
Investments	6	37,028	33,843
Current assets			
Debtors	7	13,657	23,674
Cash at bank and in hand		85,276	54,449
		98,933	78,123
Creditors: amounts falling due within one year	8	4,780	430
Net current assets		94,153	77,693
Net assets		131,181	111,536
Funds			
Restricted funds	9b	30,424	28,389
Unrestricted funds:			
Designated funds	9b	13,906	6,292
General Fund	9b	86,851	76,855
Total funds		131,181	111,536

Approved for issue by the Parochial Church Council and signed on its behalf by



Clive Ayling (Churchwarden)

11th March 2024



Tim Glauert (Treasurer)

Charity Commission Registration No. 1130554

Notes to the accounts

31 December 2023

1. Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Church Accounting Regulations 2008, the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102') and the Statement of Recommended Practice applicable to charities ('Charities SORP'), effective from 1 January 2019. Buildings have been excluded from the accounts in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming resources

Voluntary income

Collections are recognised when received. Planned giving to which Gift Aid has already been added is recognised only when received. Income tax recoverable on gift aid donations is recognised in the period when the associated income is recognised. Grants and legacies are recognised when they are notified to the PCC. Income from events, book sales and other similar income is accounted for gross.

Other ordinary income

Fees and similar income are recognised on a receivable basis.

Investments

Dividends and interest are accounted for when receivable. Realised gains or losses are recognised as they arise. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The ministry share is accounted for when payable. Any amounts unpaid at the balance sheet date are provided for within creditors.

General expenditure

General expenditure is accounted for on the accruals basis, as soon as a liability arises.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on church buildings and furnishings is written off in the statement of financial activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises if over £10,000 is depreciated on a straight line basis over 3-5 years.

Fixed asset investments

Investments are valued at market value at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are included in the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts

31 December 2023

2. Incoming resources

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
<i>Incoming resources from donors</i>					
Planned giving	231,476	-	-	231,476	204,337
Income tax recoverable	2,977	688	-	3,665	6,162
Collections and unplanned giving	25,083	8,250	-	33,333	29,517
	259,536	8,938	-	268,473	240,015
Gift Days (including tax recoverable)	7,697	-	-	7,697	20,108
	267,233	8,938	-	276,171	260,122
<i>Other ordinary incoming resources</i>					
All Saints Tots (toddler group)	1,189	-	-	1,189	1,248
Fees, bookstall and other income	5,494	-	-	5,494	2,161
Grants Received	-	-	-	-	600
	6,683	-	-	6,683	4,009
<i>Income from investments</i>					
Dividends and interest	570	-	734	1,304	1,075
	274,486			284,158	265,206

Notes to the accounts**31 December 2023****3. Resources expended**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2023 £	Total 2022 £
Activities directly relating to the work of the Church					
Ministry: diocesan ministry share	67,352	-	-	67,352	65,801
ministers' expenses	30,240	-	-	30,240	29,930
Staff costs (note 11)	70,665	-	-	70,665	73,194
Services, events & other ministry activity	9,248	-	-	9,248	8,452
Children's work	1,427	-	-	1,427	935
Office expenses, bank charges	6,707	-	-	6,707	5,308
Utilities, equipment & insurance	14,421	-	-	14,421	7,636
Building improvements, cleaning and maintenance	6,121	14,951	-	21,071	24,808
Churchyard maintenance	-	-	2,668	2,668	1,693
Books and other printed material	912	-	-	912	287
Newsletter production	835	-	-	835	615
Church Weekend Away subsidy	-	-	-	-	4,121
	207,928	14,951	2,668	225,546	222,780
Grants (note 4)					
Missionary and charitable giving:					
Overseas missions, relief and development agencies	312	22,500	-	22,812	27,402
Home missions, local school and other	38	19,300	-	19,338	17,330
	350	41,800	-	42,150	44,732
	208,278	56,751	2,668	267,696	267,512

Remuneration and other payments to PCC members

PCC members receive no remuneration

The expenses of 4 ministers are shown above and comprise housing, travel, subsistence and entertaining.

No members of the PCC were reimbursed for expenses specifically relating to the PCC.

Expenses incurred by PCC members unrelated to their services as such are not disclosable.

Notes to the accounts**31 December 2023****4. Grants**

	Unrestricted funds £	Designated funds £	Restricted funds £	2023 Total £
Assistance to individuals	-	300	-	300
<i>Overseas missions and relief and development agencies:</i>				
Arab World Ministries	-	5,000	-	5,000
Christian Aid	-	2,000	-	2,000
Hoveraid	-	5,000	-	5,000
Living Word International	-	5,000	-	5,000
Oasis Trust	-	500	-	500
World Vision	312	-	-	312
Wycliffe Bible Translators	-	5,000	-	5,000
	312	22,500	-	22,812
<i>Home missions, local school and other:</i>				
Faraday Institute	-	1,000	-	1,000
Friends International	-	5,000	-	5,000
GenR8	-	4,000	-	4,000
Shelford School	-	1,000	-	1,000
SSYI	38	4,000	-	4,038
Thetford PCC	-	2,000	-	2,000
Youthinc	-	2,000	-	2,000
	38	19,000	-	19,038

The activities supported by the grants made to institutions comprise: the propagation of the Christian gospel, the relief of suffering, the resourcing of Christian work amongst foreign visitors to the UK, and amongst youth and children, the resourcing of Bible translators, and the training of Bible teachers.

5. Tangible fixed assets**Equipment
£****Cost**

At 1 January 2023 and 31 December 2023

-

Depreciation

At 1 January 2023 and 31 December 2023

-

Net book value

At 1 January 2023 and 31 December 2023

-

Notes to the accounts

31 December 2023

6. Fixed asset investments

				£
Market value				
At 1 January 2023				33,843
Revaluation gain				3,185
At 31 December 2023				37,028
	Number of shares	Market value 2023 £	Market value 2022 £	Change in market value £
Restricted funds				
Mrs M B Thompson	332	7,505	6,859	646
Beck Grave Trust	78	1,763	1,612	151
D M Watson	68	1,537	1,405	132
Meadows Bequest	414	9,359	8,554	805
Dr Joe Church Memorial	281	6,352	5,806	546
Bagnell Bequest	97	2,193	2,004	189
		28,709	26,240	2,469
Unrestricted funds				
Sale of land	368	8,319	7,603	716
		37,028	33,843	3,185

All investments are held at market value at the balance sheet date.

The shares had an original cost of £3,030 and are held in the deposit and investment funds of the Central Board of Finance of the Church of England.

7. Debtors

	2023 £	2022 £
Income tax recoverable	2,569	3,143
Prepayments and accrued income	11,088	20,531
	13,657	23,674

8. Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	4,677	375
Agency Collections	103	55
Accruals and deferred income	-	-
	4,780	430

Notes to the accounts

31 December 2023

9. Funds

a) Fund descriptions

The PCC's restricted funds comprise donations and grants held for purposes specified by the donors. Funds which are held by the PCC for general purposes (and have not been restricted by the donors) are unrestricted. The PCC has set aside certain funds ('designated funds') for particular projects. These funds may be redesignated by the PCC as necessary.

Restricted funds

The Building Fund exists to support the repair and restoration of the fabric of the church using income from external sources such as public appeals.

The Churchyard Fund pays for the upkeep of the churchyard. It derives some income from investments but also receives transfers from the General Fund.

Designated funds

The External Mission Fund is to provide grants for Christian use to external groups and institutions. Current policy is to each year transfer around 20% of budgeted regular income from the General Fund into this fund.

The Evangelism Fund was to provide funding for the church's evangelistic activities, but was folded back into the general fund this year.

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens.

The Fabric Fund is used to set aside resources for repairs and major maintenance of both the church building and the North Building. As a designated fund, the PCC may increase its reserves in anticipation of a building project, and allocate to this fund external grants received in relation to such projects, and conversely transfer surplus resources from this fund back to the General Fund.

Unrestricted fund

The General Fund is for the daily operation of the church.

Notes to the accounts

31 December 2023

9. Funds (continued)

b) Fund details	Balance at 1 January 2023 £	Incoming resources £	Expenditure £	Changes in value of assets £	Transfers between funds £	Balance at 31 December 2023 £
<i>Restricted funds</i>						
Building Fund	-	-	-	-	-	-
Churchyard Fund	28,389	733	(2,667)	2,469	1,500	30,424
	28,389	733	(2,667)	2,469	1,500	30,424
<i>Designated funds</i>						
External Mission Fund	3,570	-	(41,500)	-	44,000	6,070
Evangelism Fund	2,073	-	-	-	(2,073)	-
Fabric Fund	(151)	8,937	(14,950)	-	13,500	7,336
Support Fund	800	-	(300)	-	-	500
	6,292	8,937	(56,750)	-	55,427	13,906
<i>Unrestricted funds</i>						
General Fund	76,855	274,485	(208,278)	716	(56,927)	86,851
Total	111,536	284,155	(267,695)	3,185	-	131,181

c) Transfers between funds

	£	
Evangelism Fund to General Fund	(2,073)	To close Evangelism fund
General Fund to Churchyard Fund	1,500	To supplement Churchyard Fund income
General Fund to External Mission Fund	44,000	To provide funds for grants
General Fund to Fabric Fund	13,500	To set aside resources for repair of buildings
Total	<u><u>56,927</u></u>	

Notes to the accounts

31 December 2023

10. Assets by fund

	Investments £	Net current assets £	Total £
Restricted funds			
Building Fund	-	-	-
Churchyard Fund	28,709	1,715	30,424
	28,709	1,715	30,424
Unrestricted funds			
	8,319	92,438	100,757
	37,028	94,153	131,181

11. Staff costs

	2023 £	2022 £
Gross salaries including pension contributions	36,359	35,471
Employer's National Insurance contributions	-	-
Payments to Diocese of Ely: Revd E Keene & Revd G Emmanuel	34,306	37,723
	70,665	73,194

12. Commitments under operating leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as follows:

	Plant & machinery	
	2023 £	2022 £
Operating leases which expire in:		
Less than 3 years	1,656	804

13. Related party transactions

Apart from the reimbursement of expenses, as disclosed in note 3, there were no related party transactions during the year.

Notes to the accounts

31 December 2023

**14. Comparative statement of financial activities
for the year ended 31 December 2022**

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources					
Incoming resources from donors	260,122	-	-	260,122	260,680
Other ordinary incoming resources	4,009	-	-	4,009	3,980
Income from investments	306	-	769	1,075	987
Total incoming resources	264,437	-	769	265,206	265,647
Resources expended					
Activities directly related to the work of the church	201,936	19,152	1,693	222,780	231,821
Grants	392	44,340	-	44,732	40,312
Total resources expended	202,328	63,492	1,693	267,512	272,133
Net incoming/(outgoing) resources	62,109	(63,492)	(924)	(2,306)	(6,486)
Transfers between funds	(56,150)	54,150	2,000	-	-
Other recognised gains and losses					
Gains on investments - Unrealised	(1,003)	-	(3,461)	(4,464)	4,816
Net movement in funds	4,956	(9,342)	(2,385)	(6,770)	(1,670)
Funds at 1 January	71,899	15,634	30,774	118,306	119,977
Funds at 31 December	76,855	6,292	28,388	111,536	118,306

Accounts

All Saints

LITTLE SHELFORD

Annual report and accounts

31st December 2022

Annual report and accounts 2022

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Church office address and bankers	1
Annual report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-14

Church office address

All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Cambridge Building Society
Woollards Lane
Great Shelford
Cambridge
CB22 5LZ

Independent Examiner

S G Berriman
Chater Allan LLP
7 Quay Court
Colliers Lane
Stow-Cum-Quy
CB25 9AU

Annual report 2022

Background

All Saints Little Shelford Parochial Church Council (PCC) has the responsibility for co-operating with the rector, Revd Simon Scott, in promoting in the ecclesiastical parish the evangelistic and pastoral mission of the Church.

Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

<i>Incumbent:</i>	Revd Simon Scott
<i>Curate:</i>	Revd Edward Keene
<i>Diocesan Synod member:</i>	David Brock
<i>Deanery Synod member:</i>	Miles Cragg, Clive Ayling
<i>Wardens:</i>	David Brock (retired April 2022), Justin Cross; Clive Ayling
<i>Co-opted:</i>	Robin Church, Tom Habib (retired September 2022), Tim Glauert

Elected members:

- Miles Cragg, Polly Stanton, Neil Wade, Liz Halliday
- Elected at the APCM: Emily Button, Fiona Law, Derek Fraser
- Retired at the APCM: Keith Haddow, Steve Pearce

Secretary:

Alison Hynds

Lay members of the PCC receive no formal induction and training. Any member of the congregation on the electoral roll may stand for election to the PCC. The patron (with the right to appoint an incumbent when a vacancy arises) is the Bishop of Ely.

The PCC has reviewed the key risks and in regard to the physical safety of those on church premises has appointed a health and safety officer. In addition, those involved with children are subject to Disclosure and Barring Service (DBS) checks administered via the diocese. The incumbent and PCC have had regard to the Charity Commission's guidance on public benefit.

Committees

The PCC operates through a number of groups and committees, which meet between full meetings of the PCC:

External Mission Group:

Joan Church, Clive Ayling, Angela Palmer (Chair), Pui Ip, David Tisdall, Revd Edward Keene
Remit – to recommend giving projects and amounts to the PCC and to encourage prayer for these projects. The PCC's policy is to make grants totalling 20% of budgeted planned giving (including tax recovery) for the year to home and overseas mission partners.

Annual report (continued)

Finance and Standing Committee:

Incumbent (chair), Wardens, Treasurer, Steve Pearce (retired April 2022), Neil Wade (from May 2022)
Remit – to take decisions between PCC meetings (for subsequent PCC ratification as necessary) and to consider items for the PCC agenda.

Fabric Committee:

David Brock (chair), Dr John Coppendale, Neil Wade, Simon Conway-Smith and Paul Danes
Remit – the planning and supervision of all works relating to the church building, the North Building, and the churchyard.

The committee did not meet in 2022 but will be re-constituted in 2023 with different membership.

Church attendance

Average attendance was around 120 on a typical Sunday across three services, and the number on the electoral roll at the APCM was 112.

Financial review

The income for the year ended 31 December 2022 was £265,206 (2021: £265,647). Planned giving (including the tax recoverable on Gift-Aided giving) fell by £6,278, which is 3% of last year's total. Gift Day income fell 30% to £20,108 from £29,074 the previous year, but unplanned giving, including collections, rose over 80% to £29,517 from £16,083 last year. Other income was derived from fees, the bookstall, and the charges arising from activities. Investments yielded a slightly higher income of £1,075 but the value of those investments fell by £4,464.

Resources expended amounted to £267,512 (2021: £272,133). Expenditure on activities directly related to the work of the church was £222,780 (2021: £231,821). Missionary and charitable grants were higher at £44,732 and expenditure on church fabric doubled to £19,152 to address issues arising from the quinquennial inspection.

Net outgoing resources for the year showed a deficit of £2,306 reduced from a deficit of £6,486 in 2021. After investment losses of £4,464 (2021 gain £4,816) the deficit for the year was £6,770 (2021 £1,670). At the year end the net assets were £111,536 (2021: £118,306).

The PCC has sufficient reserves, organised into restricted, designated and general funds, as described in note 9 to the accounts.

Responsibilities of the members of the PCC in relation to the accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Its legal responsibilities include:

- Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
 - (i) show and explain all the PCC's transactions;
 - (ii) disclose the PCC's financial position at any time;
 - (iii) enable the required accounts to be prepared;
 - (iv) show on a day-to-day basis all receipts and payments and what they were for;
 - (v) include a record of all assets and liabilities.
- Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- Arranging for an independent examination of the accounts.


Plans for future periods

The programme of activities in 2023 will continue to focus on the church's mission. A part-time assistant minister for youth and music currently continues in post, and a new curate will soon be getting established. We continue to emphasise the importance of our work amongst families and are therefore strengthening our volunteer teams. We hope to rearrange our midweek groups to ensure the growth and support of our regular members. We continue to consider how best to attract and reach out to people who have not come to services in the past.

Approved by the PCC on 21st March 2023 and signed on its behalf by:



Tim Glauert
Treasurer



Clive Ayling
Warden

Independent Examiner's Report

Report to the trustees/
members of

All Saints Little Shelford PCC

On accounts for the year
ended

31st December 2022

Charity no
(if any)

1130554

Set out on pages

5 to 14

Respective responsibilities of trustees and examiner

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

Basis of independent examiner's statement

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

Independent examiner's statement


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

15 August 2023

Name:

S G Berriman

Relevant professional
qualification(s) or body:

FCCA FCA

Address:

Chater Allan LLP

7 Quy Court, Colliers Lane

Stow-Cum-Quy CB25 9AU

Statement of financial activities

for the year ended 31 December 2022

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Incoming resources						
Incoming resources from donors		260,122	-	-	260,122	260,680
Other ordinary incoming resources		4,009	-	-	4,009	3,980
Income from investments		306	-	769	1,075	987
Total incoming resources	2	264,437	-	769	265,206	265,647
Resources expended						
Activities directly related to the work of the church		201,936	19,152	1,693	222,780	231,821
Grants		392	44,340	-	44,732	40,312
Total resources expended	3	202,328	63,492	1,693	267,512	272,133
Net incoming/(outgoing) resources						
		62,109	(63,492)	(924)	(2,306)	(6,486)
Transfers between funds	9b	(56,150)	54,150	2,000	-	-
Other recognised gains and losses						
Gains on investments						
- Unrealised	6	(1,003)	-	(3,461)	(4,464)	4,816
Net movement in funds		4,956	(9,342)	(2,385)	(6,770)	(1,670)
Funds at 1 January	9b	71,899	15,634	30,774	118,306	119,977
Funds at 31 December		76,855	6,292	28,388	111,536	118,306

Balance sheet

at 31 December 2022

	Notes	2022 £	2021 £
Fixed assets			
Investments	6	33,843	38,307
Current assets			
Debtors	7	23,674	16,229
Cash at bank and in hand		54,449	70,647
		78,123	86,876
Creditors: amounts falling due within one year	8	430	6,876
Net current assets		77,693	80,000
Net assets		111,536	118,306
Funds			
Restricted funds	9b	28,389	30,744
Unrestricted funds:			
Designated funds	9b	6,292	15,634
General Fund	9b	76,855	71,899
Total funds		111,536	118,306

Approved for issue by the Parochial Church Council and signed on its behalf by



Clive Ayling (Churchwarden)

28 March 2023



Tim Glauert (Treasurer)

Charity Commission Registration No. 1130554

Notes to the accounts

31 December 2022

1. Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Church Accounting Regulations 2008, the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102') and the Statement of Recommended Practice applicable to charities ('Charities SORP'), effective from 1 January 2019. Buildings have been excluded from the accounts in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming resources

Voluntary income

Collections are recognised when received. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on gift aid donations is recognised in the period when the associated income is recognised. Grants and legacies are recognised when they are notified to the PCC. Income from events, book sales and other similar income is accounted for gross.

Other ordinary income

Fees and similar income are recognised on a receivable basis.

Investments

Dividends and interest are accounted for when receivable. Realised gains or losses are recognised as they arise. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The ministry share is accounted for when payable. Any amounts unpaid at the balance sheet date are provided for within creditors.

General expenditure

General expenditure is accounted for on the accruals basis, as soon as a liability arises.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on church buildings and furnishings is written off in the statement of financial activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises if over £10,000 is depreciated on a straight line basis over 3-5 years.

Fixed asset investments

Investments are valued at market value at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are included in the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts

31 December 2022

2. Incoming resources

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
<i>Incoming resources from donors</i>					
Planned giving	204,337	-	-	204,337	210,615
Income tax recoverable	6,162	-	-	6,162	4,908
Collections and unplanned giving	29,517	-	-	29,517	16,083
	240,015	-	-	240,015	231,606
Gift Days (including tax recoverable)	20,108	-	-	20,108	29,074
	260,122	-	-	260,122	260,680
<i>Other ordinary incoming resources</i>					
All Saints Tots (toddler group)	1,248	-	-	1,248	186
Fees, bookstall and other income	2,161	-	-	2,161	187
Grants Received	600	-	-	600	188
	4,009	-	-	4,009	3,980
<i>Income from investments</i>					
Dividends and interest	306	-	769	1,075	987
	264,437	-	769	265,206	265,647

Notes to the accounts

31 December 2022

3. Resources expended

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2022 £	Total 2021 £
Activities directly relating to the work of the Church					
Ministry: diocesan ministry share	65,801	-	-	65,801	64,423
ministers' expenses	29,930	-	-	29,930	30,318
Staff costs (note 11)	73,194	-	-	73,194	90,651
Services, events & other ministry activity	8,452	-	-	8,452	4,517
Children's work	935	-	-	935	1,651
Office expenses, bank charges	5,308	-	-	5,308	5,571
Utilities, equipment & insurance	7,636	-	-	7,636	14,890
Building improvements, cleaning and maintenance	5,656	19,152	-	24,808	15,007
Churchyard maintenance	-	-	1,693	1,693	2,885
Books and other printed material	287	-	-	287	758
Newsletter production	615	-	-	615	1,150
Church Weekend Away subsidy	4,121	-	-	4,121	-
	201,936	19,152	1,693	222,780	231,821
Grants (note 4)					
Missionary and charitable giving:					
Overseas missions, relief and development agencies	312	27,090	-	27,402	21,812
Home missions, local school and other	80	17,250	-	17,330	18,500
	392	44,340	-	44,732	40,312
	202,328	63,492	1,693	267,512	272,133

Remuneration and other payments to PCC members

PCC members received no remuneration during the year (2021: £nil).

The expenses of 4 ministers are shown above and comprise housing, travel, subsistence and entertaining.

No members of the PCC were reimbursed for expenses specifically relating to the PCC.

Expenses incurred by PCC members unrelated to their services as such are not disclosable.

Notes to the accounts

31 December 2022

4. Grants

	Unrestricted funds £	Designated funds £	Restricted funds £	2022 Total £
Assistance to individuals	-	-	-	-
<i>Overseas missions and relief and development agencies:</i>				
Arab World Ministries	-	5,000	-	5,000
Barnabas Fund	-	1,000	-	1,000
Calry Church	-	500	-	500
Exarcheia Church, Athens	-	5,000	-	5,000
Great Lakes Outreach	-	750	-	750
Hoveraid	-	4,000	-	4,000
Living Word Uganda	-	5,000	-	5,000
The Bible Society	-	100	-	100
TMS Global	-	740	-	740
World Vision	312	-	-	312
Wycliffe Bible Translators	-	5,000	-	5,000
	312	27,090	-	27,402
<i>Home missions, local school and other:</i>				
Action for ME	-	250	-	250
Faraday Institute	-	1,000	-	1,000
Friends International	-	5,000	-	5,000
GenR8	-	4,000	-	4,000
Shelford School	-	1,000	-	1,000
SSYI	80	4,000	-	4,080
Thetford PCC	-	2,000	-	2,000
	80	17,250	-	17,330

The activities supported by the grants made to institutions comprise: the propagation of the Christian gospel, the relief of suffering, the resourcing of Christian work amongst foreign visitors to the UK, and amongst youth and children, the resourcing of Bible translators, and the training of Bible teachers.

5. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2022 and 31 December 2022	-
Depreciation	
At 1 January 2022 and 31 December 2022	-
Net book value	
At 1 January 2022 and 31 December 2022	-

Notes to the accounts

31 December 2022

6. Fixed asset investments

	£
Market value	
At 1 January 2022	38,307
Revaluation loss	(4,464)
At 31 December 2022	33,843

	Number of shares	Market value 2022 £	Market value 2021 £	Change in market value £
Restricted funds				
Mrs M B Thompson	332	6,859	7,764	(905)
Beck Grave Trust	78	1,612	1,824	(212)
D M Watson	68	1,405	1,590	(185)
Meadows Bequest	414	8,554	9,682	(1,128)
Dr Joe Church Memorial	281	5,806	6,572	(766)
Bagnell Bequest	97	2,004	2,269	(265)
		26,240	29,701	(3,461)
Unrestricted funds				
Sale of land	368	7,603	8,606	(1,003)
		33,843	38,307	(4,464)

All investments are held at market value at the balance sheet date.

The shares had an original cost of £3,030 and are held in the deposit and investment funds of the Central Board of Finance of the Church of England.

7. Debtors

	2022 £	2021 £
Income tax recoverable	3,143	4,704
Prepayments and accrued income	20,531	11,525
	23,674	16,229

8. Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	375	4,996
Agency Collections	55	-
Accruals and deferred income	-	1,880
	430	6,876

Notes to the accounts

31 December 2022

9. Funds

a) Fund descriptions

The PCC's restricted funds comprise donations and grants held for purposes specified by the donors. Funds which are held by the PCC for general purposes (and have not been restricted by the donors) are unrestricted. The PCC has set aside certain funds ('designated funds') for particular projects. These funds may be redesignated by the PCC as necessary.

Restricted funds

The Building Fund exists to support the repair and restoration of the fabric of the church using income from external sources such as public appeals.

The Churchyard Fund pays for the upkeep of the churchyard. It derives some income from investments but also receives transfers from the General Fund.

Designated funds

The External Mission Fund is to provide grants for Christian use to external groups and institutions. Current policy is to each year transfer 20% of budgeted income from the General Fund into this fund.

The Evangelism Fund is to provide funding for the church's evangelistic activities. This fund is moribund since 2014 and the balance will be folded back into the general fund in 2023.

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens. This designated fund exists alongside the restricted Support Fund.

The Fabric Fund is used to set aside resources for repairs and major maintenance of both the church building and the North Building. As a designated fund, the PCC may increase its reserves in anticipation of a building project, and allocate to this fund external grants received in relation to such projects, and conversely transfer surplus resources from this fund back to the General Fund.

Unrestricted fund

The General Fund is for the daily operation of the church.

Notes to the accounts

31 December 2022

9. Funds (continued)

b) Fund details	Balance at 1 January 2022 £	Incoming resources £	Expenditure £	Changes in value of assets £	Transfers between funds £	Balance at 31 December 2022 £
Restricted funds						
Building Fund	-	-	-	-	-	-
Churchyard Fund	30,774	768	(1,693)	(3,461)	2,000	28,389
	30,774	768	(1,693)	(3,461)	2,000	28,389
Designated funds						
External Mission Fund	3,910	-	(44,340)	-	44,000	3,570
Evangelism Fund	2,073	-	-	-	-	2,073
Fabric Fund	8,850	-	(19,152)	-	10,150	(152)
Support Fund	801	-	-	-	-	801
	15,634	-	(63,492)	-	54,150	6,292
Unrestricted funds						
General Fund	71,899	264,437	(202,328)	(1,003)	(56,150)	76,855
Total	118,307	265,205	(267,512)	(4,464)	-	111,536

Notes:

The Fabric Fund is in deficit because there was an outstanding insurance claim that was not processed in time to be recorded as a debtor

c) Transfers between funds

	£	
General Fund to Churchyard Fund	2,000	To supplement Churchyard Fund income
General Fund to External Mission Fund	44,000	To provide funds for grants
General Fund to Fabric Fund	10,150	To set aside resources for repair of buildings
Total	56,150	

Notes to the accounts

31 December 2022

10. Assets by fund

	Investments £	Net current assets £	Total £
Restricted funds			
Building Fund	-	-	-
Churchyard Fund	26,240	2,149	28,389
	26,240	2,149	28,389
Unrestricted funds			
	7,603	75,544	83,147
	33,843	77,693	111,536

11. Staff costs

	2022 £	2021 £
Gross salaries including pension contributions	35,471	53,087
Employer's National Insurance contributions	-	-
Payments to Diocese of Ely: Revd E Keene	37,723	37,564
	73,194	90,651

12. Commitments under operating leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as follows:

	Plant & machinery	
	2022 £	2021 £
Operating leases which expire in:		
Less than 2 years	804	804

13. Related party transactions

Apart from the reimbursement of expenses, as disclosed in note 3, there were no related party transactions during the year.

Accounts

All Saints

LITTLE SHELFORD

**Annual report and
accounts**

2021

Annual report and accounts 2021

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Church office address and bankers	0
Annual report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-14

Church office address

All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Cambridge Building Society
Woollards Lane
Great Shelford
Cambridge
CB22 5LZ

Annual report 2021

Background

All Saints Little Shelford Parochial Church Council (PCC) has the responsibility for co-operating with the rector, Revd Simon Scott, in promoting in the ecclesiastical parish the evangelistic and pastoral mission of the Church.

Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

<i>Incumbent:</i>	Revd Simon Scott
<i>Curate:</i>	Revd Edward Keene
<i>Diocesan Synod member:</i>	David Brock
<i>Deanery Synod member:</i>	Miles Cragg, Clive Ayling both elected by the PCC on 8 th March 2021
<i>Wardens:</i>	David Brock; Clive Ayling
<i>Co-opted:</i>	Robin Church, Tom Habib, Tim Glauert (8 th November 2021)

Elected members:

- Miles Cragg, Keith Haddow, Steve Pearce, Hannah Wyncoll (resigned 5th July 2021), Polly Stanton, Neil Wade
- Elected at the APCM: Liz Halliday
- Retired at the APCM: Josh Cairns, Miles Baillie

Secretary:

Alison Hynds

Lay members of the PCC receive no formal induction and training. Any member of the congregation on the electoral roll may stand for election to the PCC. The patron (with the right to appoint an incumbent when a vacancy arises) is the Bishop of Ely.

The PCC has reviewed the key risks and in regard to the physical safety of those on church premises has appointed a health and safety officer. In addition, those involved with children are subject to Disclosure and Barring Service (DBS) checks administered via the diocese. The incumbent and PCC have had regard to the Charity Commission's guidance on public benefit.

Committees

The PCC operates through a number of groups and committees, which meet between full meetings of the PCC:

External Mission Group:

Joan Church, Clive Ayling, Angela Palmer (Chair), Pui Ip, David Tisdall, Revd Edward Keene

Remit – to recommend giving projects and amounts to the PCC and to encourage prayer for these projects. The PCC's policy is to make grants totalling 20% of budgeted planned giving (including tax recovery) for the year to home and overseas mission partners.

Annual report (continued)

Finance and Standing Committee:

Incumbent (chair), wardens, treasurer, Steve Pearce

Remit – to take decisions between PCC meetings (for subsequent PCC ratification as necessary) and to consider items for the PCC agenda.

Fabric Committee:

David Brock (chair), Dr John Coppendale, Neil Wade, Simon Conway-Smith and Paul Danes.

Remit – the planning and supervision of all works relating to the church building, the North Building, and the churchyard.

Church attendance

The number on the electoral roll at the APCM was 120. Normally, Sunday attendance would be in excess of 100 adults, but due to pandemic restrictions in place, when attendance in person was permitted it was typically lower, although others attended via the internet. Taking one Sunday in October, there were 60 in attendance in person.

Financial review

The income for the year ended 31 December 2021 was £265,647 (2020: £254,905). Planned giving (including the tax recoverable on Gift-Aided giving) rose by £7,438, a rise of 4.2%. Gift Day income at £29,074 was slightly down on the previous year (£29,497). Other income was derived from fees, the bookstall, and the charges arising from activities. Investments yielded income of £986 (2020: £962).

Resources expended amounted to £272,133 (2020: £237,096). Expenditure on activities directly related to the work of the church was £231,821 (2020: £194,915). Missionary and charitable grants were lower at £40,321 (2020: £42,181) but with an increased balance of £3,910 in the External Mission Fund (2020: £10).

Net outgoing resources for the year were a deficit of £6,486 (2020: net incoming resources of £17,809). After investment gains of £4,816 (2020: £2,163) the deficit for the year was £1,670 (2020: surplus £19,972). At the year end the net assets were £118,306 (2020: £119,977).

The PCC has sufficient reserves, organised into restricted, designated and general funds, as described in note 9 to the accounts.

Responsibilities of the members of the PCC in relation to the accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Its legal responsibilities include:

- o Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
 - (i) show and explain all the PCC's transactions;
 - (ii) disclose the PCC's financial position at any time;
 - (iii) enable the required accounts to be prepared;
 - (iv) show on a day-to-day basis all receipts and payments and what they were for;
 - (v) include a record of all assets and liabilities.
- o Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- o Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- o Arranging for an independent examination of the accounts.

Plans for future periods

The programme of activities in 2022 will continue to focus on the church's mission. Our full-time youth and families worker, part-time assistant minister for youth and music, and our curate will continue in their posts. Emerging from the pandemic we hope to rethink some of our strategies and put into practice what we have learned about the mission of our parish in the last year. As normal Sunday services resume, we will look how best to attract and reach out to people who have not come to services in the past.

Approved by the PCC on 28th March 2022 and signed on its behalf by:



Tim Glauert
Treasurer

Independent Examiner's Report

Report to the trustees/
members of

All Saints Little Shelford PCC

On accounts for the year
ended

31st December 2021

Charity no
(if any)

1130554

Set out on pages

5 to 14

**Respective responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**

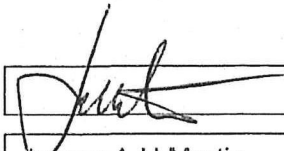
In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

28/3/2022

Name:

James A H Martin

**Relevant professional
qualification(s) or body:**

FCA

Address:

26 The Limes

Harston

Cambs

Statement of financial activities

for the year ended 31 December 2021

		ios				
	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
Incoming resources						
Incoming resources from donors		260,680	-	-	260,680	250,642
Other ordinary incoming resources		3,980	-	-	3,980	3,301
Income from investments		232	-	755	987	962
Total incoming resources	2	264,892	-	755	265,647	254,905
Resources expended						
Activities directly related to the work of the church		220,364	8,279	3,178	231,821	194,915
Grants		312	40,000	-	40,312	42,181
Total resources expended	3	220,676	48,279	3,178	272,133	237,096
Net incoming/(outgoing) resources		44,216	(48,279)	(2,423)	(6,486)	17,809
Transfers between funds	9b	(51,543)	51,543	-	-	-
Other recognised gains and losses						
Gains on investments						
- Unrealised	6	1,082	-	3,734	4,816	2,163
Net movement in funds		(6,245)	3,264	1,311	(1,670)	19,972
Funds at 1 January		78,144	12,370	29,463	119,977	100,004
Funds at 31 December		71,899	15,634	30,774	118,306	119,977

Balance sheet

at 31 December 2021

	Notes	2021 £	2020 £
Fixed assets			
Investments	6	38,307	33,491
Current assets			
Debtors	7	16,229	12,475
Cash at bank and in hand		70,647	78,744
		86,876	91,219
Creditors: amounts falling due within one year	8	6,876	4,733
Net current assets		80,000	86,486
Net assets		118,307	119,977
Funds			
Restricted funds	9b	30,774	29,463
Unrestricted funds:			
Designated funds	9b	15,634	12,370
General Fund	9b	71,899	78,144
Total funds		118,307	119,977

Approved for issue by the Parochial Church Council and signed on its behalf by



David Brock (Churchwarden)

28 March 2022



Tim Glauert (Treasurer)

Charity Commission Registration No. 1130554

Notes to the accounts

31 December 2021

1. Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Church Accounting Regulations 2008, the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102') and the Statement of Recommended Practice applicable to charities ('Charities SORP'), effective from 1 January 2016. Buildings have been excluded from the accounts in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming resources

Voluntary income

Collections are recognised when received. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on gift aid donations is recognised in the period when the associated income is recognised. Grants and legacies are recognised when they are notified to the PCC. Income from events, book sales and other similar income is accounted for gross.

Other ordinary income

Fees and similar income are recognised on a receivable basis.

Investments

Dividends and interest are accounted for when receivable. Realised gains or losses are recognised as they arise. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The ministry share is accounted for when payable. Any amounts unpaid at the balance sheet date are provided for within creditors.

General expenditure

General expenditure is accounted for on the accruals basis, as soon as a liability arises.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on church buildings and furnishings is written off in the statement of financial activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises if over £10,000 is depreciated on a straight line basis over 3-5 years.

Fixed asset investments

Investments are valued at market value at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are included in the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts

31 December 2021

2. Incoming resources

	ios				
	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2021 £	Total 2020 £
<i>Incoming resources from donors</i>					
Planned giving	210,615	-	-	210,615	203,177
Income tax recoverable	4,908	-	-	4,908	5,549
Collections and unplanned giving	16,083	-	-	16,083	12,419
	231,606	-	-	231,606	221,145
Gift Days (including tax recoverable)	29,074	-	-	29,074	29,497
	260,680	-	-	260,680	250,642
<i>Other ordinary incoming resources</i>					
All Saints Tots (toddler group)	186	-	-	186	263
Fees, bookstall and other income	3,794	-	-	3,794	3,038
	3,980	-	-	3,980	3,301
<i>Income from investments</i>					
Dividends and interest	232	-	755	987	962
	264,892	-	755	265,647	254,905

Notes to the accounts

31 December 2021

3. Resources expended

	ios			Total 2021 £	Total 2020 £
	Unrestricted funds £	Designated funds £	Restricted funds £		
Activities directly relating to the work of the Church					
Ministry: diocesan ministry share	64,423	-	-	64,423	66,353
ministers' expenses	30,318	-	-	30,318	25,776
Staff costs (note 11)	90,651	-	-	90,651	70,262
Services, events & other ministry activity	4,517	-	-	4,517	3,792
Children's work	1,651	-	-	1,651	1,180
Office expenses, bank charges	5,571	-	-	5,571	5,741
Utilities, equipment & insurance	14,890	-	-	14,890	11,121
Building improvements, cleaning and maintenance	6,435	8,279	293	15,007	4,482
Churchyard maintenance	-	-	2,885	2,885	1,800
Books and other printed material	758	-	-	758	1,082
Newsletter production	1,150	-	-	1,150	648
Church Weekend Away subsidy	-	-	-	-	2,679
	220,364	8,279	3,178	231,821	194,915
Grants (note 4)					
Missionary and charitable giving:					
Overseas missions, relief and development agencies	312	21,500	-	21,812	23,672
Home missions, local school and other	-	18,500	-	18,500	18,509
	312	40,000	-	40,312	42,181
	220,676	48,279	3,178	272,133	237,096

Remuneration and other payments to PCC members

PCC members received no remuneration during the year (2020: £nil).

The expenses of 4 ministers are shown above and comprise housing, travel, subsistence and entertaining.

No members of the PCC were reimbursed for expenses specifically relating to the PCC.

Expenses incurred by PCC members unrelated to their services as such are not disclosable.

Notes to the accounts**31 December 2021****4. Grants**

	Unrestricted funds £	Designated funds £	Restricted funds £	2021 Total £
Assistance to individuals	-	-	-	-
<i>Overseas missions and relief and development agencies:</i>				
Arab World Ministries	-	4,500	-	4,500
Exarcheia Church, Athens	-	4,500	-	4,500
Hoveraid	-	3,500	-	3,500
Living Word Uganda	-	4,500	-	4,500
World Vision	312	-	-	312
Wycliffe Bible Translators	-	4,500	-	4,500
	312	21,500	-	21,812
<i>Home missions, local school and other:</i>				
Anchor Church	-	2,000	-	2,000
Friends International	-	3,500	-	3,500
GenR8	-	3,500	-	3,500
Great & Little Shelford Primary School	-	1,000	-	1,000
Oak Hill Theological College	-	3,000	-	3,000
Shelfords & Stapleford Youth Initiative	-	3,500	-	3,500
Youthinc	-	2,000	-	2,000
	-	18,500	-	18,500

The activities supported by the grants made to institutions comprise: the propagation of the Christian gospel, the relief of suffering, the resourcing of Christian work amongst foreign visitors to the UK, and amongst youth and children, the resourcing of Bible translators, and the training of Bible teachers.

5. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2021 and 31 December 2021	7,003
Depreciation	
At 1 January 2021 and 31 December 2021	7,003
Net book value	
At 1 January 2021 and 31 December 2021	-

Notes to the accounts

31 December 2021

6. Fixed asset investments

	ios	£
Market value		
At 1 January 2021		33,491
Revaluation gain		4,816
At 31 December 2021		38,307
	Number of shares	Market value 2021 £
		Market value 2020 £
		Change in market value £
Restricted funds		
Mrs M B Thompson	332	7,764
Beck Grave Trust	78	1,824
D M Watson	68	1,590
Meadows Bequest	414	9,682
Dr Joe Church Memorial	281	6,572
Bagnell Bequest	97	2,269
		29,701
		25,967
		3,734
Unrestricted funds		
Sale of land	368	8,606
		7,524
		1,082
		38,307
		33,491
		4,816

All investments are held at market value at the balance sheet date.

The shares had an original cost of £3,030 and are held in the deposit and investment funds of the Central Board of Finance of the Church of England.

7. Debtors

	2021 £	2020 £
Income tax recoverable	4,704	5,293
Prepayments and accrued income	11,525	7,182
	16,229	12,475

8. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	4,996	1,373
Grants	-	3,360
Accruals and deferred income	1,880	-
	6,876	4,733

Notes to the accounts

31 December 2021

9. Funds

a) Fund descriptions

ios

The PCC's restricted funds comprise donations and grants held for purposes specified by the donors. Funds which are held by the PCC for general purposes (and have not been restricted by the donors) are unrestricted. The PCC has set aside certain funds ('designated funds') for particular projects. These funds may be redesignated by the PCC as necessary.

Restricted funds

The Building Fund exists to support the repair and restoration of the fabric of the church.

The Churchyard Fund pays for the upkeep of the churchyard. It derives its income mainly from investment income.

Designated funds

The External Mission Fund is to provide grants for Christian use to external groups and institutions. Current policy is to each year transfer 20% of budgeted income from the General Fund into this fund.

The Evangelism Fund is to provide funding for the church's evangelistic activities. This fund is moribund since 2014 and the balance will be folded back into the general fund in 2022.

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens. This designated fund exists alongside the restricted Support Fund.

The Fabric Fund is used to set aside resources for repairs and major maintenance of both the church building and the North Building. As a designated fund, the PCC may increase its reserves in anticipation of a building project, and allocate to this fund external grants received in relation to such projects, and conversely transfer surplus resources from this fund back to the General Fund.

Unrestricted fund

The General Fund is for the daily operation of the church.

Notes to the accounts

31 December 2021

9. Funds (continued)

b) Fund details	ios		Changes in value of assets	Transfers between funds	Balance at 31 December 2021
	Balance at 1 January 2021	Incoming resources			
	£	£	£	£	£
Restricted funds					
Building Fund	-	-	-	-	-
Churchyard Fund	29,463	754	(3,177)	3,734	30,774
	29,463	754	(3,177)	3,734	30,774
Designated funds					
External Mission Fund	10	-	(40,000)	-	3,910
Evangelism Fund	2,073	-	-	-	2,073
Fabric Fund	9,486	-	(8,279)	-	8,850
Support Fund	801	-	-	-	801
	12,370	-	(48,279)	-	15,634
Unrestricted funds					
General Fund	78,144	264,892	(220,676)	1,082	71,899
Total	119,977	265,646	(272,132)	4,816	118,307

c) Transfers between funds

	£	
General Fund to External Mission Fund	43,900	To provide funds for grants
General Fund to Fabric Fund	7,643	To set aside resources for repair of buildings
Total	51,543	

Notes to the accounts

31 December 2021

10. Assets by fund

	ios Investments £	Net current assets £	Total £
Restricted funds			
Building Fund	-	-	-
Churchyard Fund	29,701	1,073	30,774
	29,701	1,073	30,774
Unrestricted funds			
	8,606	78,927	87,533
	38,307	80,000	118,307

11. Staff costs

	2021 £	2020 £
Gross salaries including pension contributions	53,087	52,270
Employer's National Insurance contributions	-	113
Payments to Diocese of Ely: Revd E Keene	37,564	17,879
	90,651	70,262

12. Commitments under operating leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as follows:

	Plant & machinery	
	2021 £	2020 £
Operating leases which expire in:		
Less than 2 years	804	936

13. Related party transactions

Apart from the reimbursement of expenses, as disclosed in note 3, there were no related party transactions during the year.

Accounts

All Saints

LITTLE SHELFORD

**Annual report and
accounts**

2020

Annual report and accounts 2020

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Church office address and bankers	1
Annual report	2-3
Independent examiner's report	4
Statement of financial activities	5
Balance sheet	6
Notes to the accounts	7-14

Church office address

All Saints Church
Church Street
Little Shelford
Cambridge
CB22 5HG

Bankers

Barclays Bank plc
Leicester
LE87 2BB

Cambridge Building Society
Woollards Lane
Great Shelford
Cambridge
CB22 5LZ

Annual report 2020

Background

All Saints Little Shelford Parochial Church Council (PCC) has the responsibility for co-operating with the rector, Revd Simon Scott, in promoting in the ecclesiastical parish the evangelistic and pastoral mission of the Church.

Membership

Members of the PCC are ex officio, elected by the Annual Parochial Church Meeting (APCM), or co-opted, in accordance with the Church Representation Rules.

During the year the following served as members of the PCC:

<i>Incumbent:</i>	Revd Simon Scott
<i>Curate:</i>	Revd Edward Keene (from July 2020)
<i>Diocesan Synod member:</i>	David Brock
<i>Deanery Synod member:</i>	Miles Baillie (retired July 2020), Dr Tim Glauert (retired at APCM)
<i>Wardens:</i>	David Brock; Dr Tim Glauert (retired at APCM); Clive Ayling (elected at APCM)
<i>Co-opted:</i>	Robin Church, Tom Habib

Elected members:

- Miles Baillie (treasurer), Jane Gardiner (resigned January 2020), Josh Cairns, Miles Cragg, Keith Haddow, Steve Pearce, Hannah Wyncoll, Polly Stanton
- Elected at the APCM: Neil Wade
- Retired at the APCM: Jane Greaves

Secretary:

Alison Hynds

Lay members of the PCC receive no formal induction and training. Any member of the congregation on the electoral roll may stand for election to the PCC. The patron (with the right to appoint an incumbent when a vacancy arises) is the Bishop of Ely.

The PCC has reviewed the key risks and in regard to the physical safety of those on church premises has appointed a health and safety officer. In addition, those involved with children are subject to Disclosure and Barring Service (DBS) checks administered via the diocese. The incumbent and PCC have had regard to the Charity Commission's guidance on public benefit.

Committees

The PCC operates through a number of groups and committees, which meet between full meetings of the PCC:

External Mission Group:

Prof Hill Gaston (chair), Joan Church, Clive Ayling, Angela Palmer, Revd Edward Keene

Remit – to recommend giving projects and amounts to the PCC and to encourage prayer for these projects. The PCC's policy is to make grants totalling 20% of budgeted planned giving (including tax recovery) for the year to home and overseas mission partners.

Annual report (continued)

Finance and Standing Committee:

Incumbent (chair), wardens, treasurer, Steve Pearce

Remit – to take decisions between PCC meetings (for subsequent PCC ratification as necessary) and to consider items for the PCC agenda.

Fabric Committee:

David Brock (chair), Dr Tim Glauert (resigned at APCM), Dr John Coppendale, Neil Wade, Simon Conway-Smith and Paul Danes.

Remit – the planning and supervision of all works relating to the church building, the North Building, and the churchyard.

Church attendance

The number on the electoral roll at the APCM was 123. Normally, Sunday attendance would be in excess of 100 adults, but due to pandemic restrictions in place, when attendance in person was permitted it was typically lower, although others attended via the internet. Taking one Sunday in October, there were 79 in attendance in person.

Financial review

The income for the year ended 31 December 2020 was £254,905 (2019: £243,137). Planned giving (including the tax recoverable on Gift-Aided giving) rose by £10,202, a rise of 5.1%. Gift Day income at £29,497 was higher than the previous year (£25,939). Other income was derived from fees, the bookstall, and the charges arising from activities. Investments yielded income of £962 (2019: £1,016).

Resources expended amounted to £237,096 (2019: £273,214). Expenditure on activities directly related to the work of the church was £194,915 (2019: £229,921). Missionary and charitable grants were higher at £42,181 (2019: £43,294).

Net incoming resources for the year were a surplus of £17,809 (2019: deficit £30,077). After investment gains of £2,163 (2019: £4,941) the surplus for the year was £19,972 (2019: deficit £25,136). At the year end the net assets were £119,977 (2019: £100,004).

The PCC has sufficient reserves, organised into restricted, designated and general funds, as described in note 9 to the accounts.

Responsibilities of the members of the PCC in relation to the accounts

The PCC is responsible for all parish finance, its management and control, including the appointment of a treasurer. Its legal responsibilities include:

- Keeping proper accounting records, which are sufficient to show and explain all the PCC's transactions and must include a record of all relevant assets and liabilities. The records must:
 - (i) show and explain all the PCC's transactions;
 - (ii) disclose the PCC's financial position at any time;
 - (iii) enable the required accounts to be prepared;
 - (iv) show on a day-to-day basis all receipts and payments and what they were for;
 - (v) include a record of all assets and liabilities.
- Ensuring that the finances of the PCC are under its control and only delegated if the PCC can ensure that its wishes will be followed.
- Preparing annual accounts and a report, which shall be presented to the Annual Parochial Church Meeting in accordance with the requirements of the Church Representation Rules.
- Arranging for an independent examination of the accounts.

Plans for future periods

The programme of activities in 2021 will continue to focus on the church's mission. Our full-time youth and families worker, part-time assistant minister for youth and music, and our curate will continue in their posts. Emerging from the pandemic we hope to rethink some of our strategies and put into practice what we have learned about the mission of our parish in the last year. As normal Sunday services resume, we will look how best to attract and reach out to people who have not come to services in the past.

Approved by the PCC on 8 March 2021 and signed on its behalf by:



Miles Baillie
Treasurer

Independent Examiner's Report

Report to the trustees/
members of

All Saints Little Shelford PCC

On accounts for the year
ended

31st December 2020

Charity no
(if any)

1130554

Set out on pages

5 to 14

**Respective responsibilities of
trustees and examiner**

The charity's trustees consider that an audit is not required for this year (under section 144(2) of the Charities Act 2011 (the Act)) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts (under section 145 of the Act),
- to follow the procedures laid down in the General Directions given by the Charity Commission (under section 145(5)(b) of the Act), and
- to state whether particular matters have come to my attention.

**Basis of independent
examiner's statement**

My examination was carried out in accordance with General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the accounts.

**Independent
examiner's statement**


In the course of my examination, no matter has come to my attention

1. which gives me reasonable cause to believe that in, any material respect, the trustees have not met the requirements to ensure that:

- proper accounting records are kept (in accordance with section 130 of the Act); and
- accounts are prepared which agree with the accounting records and comply with the accounting requirements of the Act; or

2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

8/4/2021

Name:

James A H Martin

Relevant professional
qualification(s) or body:

FCA

Address:

26 The Limes

Harston

Cambs

Statement of financial activities

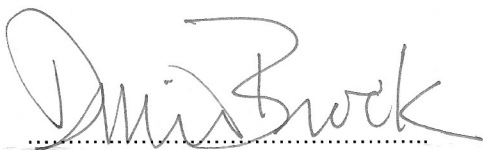
for the year ended 31 December 2020

	Notes	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Incoming resources						
Incoming resources from donors		250,292	350	-	250,642	233,152
Other ordinary incoming resources		3,301	-	-	3,301	8,969
Income from investments		233	-	729	962	1,016
Total incoming resources	2	253,827	350	729	254,905	243,137
Resources expended						
Activities directly related to the work of the church		192,252	864	1,800	194,915	229,921
Grants		601	41,580	-	42,181	43,294
Total resources expended	3	192,852	42,444	1,800	237,096	273,214
Net incoming/(outgoing) resources						
Transfers between funds	9b	60,974	(42,094)	(1,071)	17,809	(30,077)
		(47,475)	45,475	2,000	-	-
Other recognised gains and losses						
Gains on investments						
- Unrealised	6	486	-	1,677	2,163	4,941
Net movement in funds		13,985	3,381	2,606	19,972	(25,136)
Funds at 1 January		64,159	8,989	26,857	100,004	125,141
Funds at 31 December		78,144	12,370	29,463	119,977	100,004

Balance sheet
at 31 December 2020

	Notes	2020 £	2019 £
Fixed assets			
Investments	6	33,491	31,328
Current assets			
Debtors	7	12,475	11,337
Cash at bank and in hand		78,744	63,085
		91,219	74,422
Creditors: amounts falling due within one year	8	4,733	5,746
Net current assets		86,486	68,676
Net assets		119,977	100,004
Funds			
Restricted funds	9b	29,463	26,857
Unrestricted funds:			
Designated funds	9b	12,370	8,989
General Fund	9b	78,144	64,158
Total funds		119,977	100,004

Approved for issue by the Parochial Church Council and signed on its behalf by



David Brock (Churchwarden)



Miles Baillie (Treasurer)

8 March 2021

Charity Commission Registration No. 1130554

Notes to the accounts

31 December 2020

1. Accounting policies

Accounting convention

The accounts have been prepared in accordance with the Church Accounting Regulations 2008, the Charities Act 2011, the Financial Reporting Standard applicable in the UK and Republic of Ireland ('FRS102') and the Statement of Recommended Practice applicable to charities ('Charities SORP'), effective from 1 January 2016. Buildings have been excluded from the accounts in accordance with the Charities Act 2011. The accounts have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Incoming resources

Voluntary income

Collections are recognised when received. Planned giving receivable under covenant is recognised only when received. Income tax recoverable on gift aid donations is recognised in the period when the associated income is recognised. Grants and legacies are recognised when they are notified to the PCC. Income from events, book sales and other similar income is accounted for gross.

Other ordinary income

Fees and similar income are recognised on a receivable basis.

Investments

Dividends and interest are accounted for when receivable. Realised gains or losses are recognised as they arise. Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

Resources expended

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The ministry share is accounted for when payable. Any amounts unpaid at the balance sheet date are provided for within creditors.

General expenditure

General expenditure is accounted for on the accruals basis, as soon as a liability arises.

Tangible fixed assets

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s10(2)(a) and (c) of the Charities Act 2011. No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on church buildings and furnishings is written off in the statement of financial activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises if over £10,000 is depreciated on a straight line basis over 3-5 years.

Fixed asset investments

Investments are valued at market value at the balance sheet date.

Operating lease agreements

Rentals applicable to operating leases where substantially all of the benefits and risks of ownership remain with the lessor are included in the Statement of Financial Activities on a straight line basis over the period of the lease.

Notes to the accounts

31 December 2020

2. Incoming resources

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
<i>Incoming resources from donors</i>					
Planned giving	203,177	-	-	203,177	191,925
Income tax recoverable	5,524	25	-	5,549	6,574
Collections and unplanned giving	12,094	325	-	12,419	8,714
	220,795	350	-	221,145	207,213
Gift Day (including tax recoverable)	29,497	-	-	29,497	25,939
	250,292	350	-	250,642	233,152
<i>Other ordinary incoming resources</i>					
All Saints Tots (toddler group)	263	-	-	263	1,148
Grants received	-	-	-	-	3,000
Fees, bookstall and other income	3,038	-	-	3,038	4,821
	3,301	-	-	3,301	8,969
<i>Income from investments</i>					
Dividends and interest	233	-	729	962	1,016
	253,827	350	729	254,905	243,137

Notes to the accounts

31 December 2020

3. Resources expended

	Unrestricted funds £	Designated funds £	Restricted funds £	Total 2020 £	Total 2019 £
Activities directly relating to the work of the Church					
Ministry: diocesan ministry share	66,353	-	-	66,353	66,244
ministers' expenses	25,776	-	-	25,776	23,447
Staff costs (note 11)	70,262	-	-	70,262	73,691
Grants for training	-	-	-	-	500
Services, events & other ministry activity	3,792	-	-	3,792	7,975
Children's work	1,180	-	-	1,180	2,223
Office expenses, bank charges	5,741	-	-	5,741	7,641
Utilities, equipment & insurance	11,121	-	-	11,121	7,462
Building improvements, cleaning and maintenance	3,618	864	-	4,482	35,988
Churchyard maintenance	-	-	1,800	1,800	2,250
Books and other printed material	1,082	-	-	1,082	714
Newsletter production	648	-	-	648	1,785
Church Weekend Away subsidy	2,679	-	-	2,679	-
	192,252	864	1,800	194,915	229,921
Grants (note 4)					
Missionary and charitable giving:					
Support for individuals	-	-	-	-	1,032
Overseas missions, relief and development agencies	312	23,360	-	23,672	21,462
Home missions, local school and other	289	18,220	-	18,509	20,800
	601	41,580	-	42,181	43,294
	192,852	42,444	1,800	237,096	273,214

Remuneration and other payments to PCC members

PCC members received no remuneration during the year (2019: £nil).

The expenses of 4 ministers are shown above and comprise housing, travel, subsistence and entertaining. The Treasurer was reimbursed £19 (2019: £16) for administrative expenses. No other members of the PCC were reimbursed for expenses specifically relating to the PCC. Expenses incurred by PCC members unrelated to their services as such are not disclosable.

Notes to the accounts

31 December 2020

4. Grants

	Unrestricted funds £	Designated funds £	Restricted funds £	2020 Total £
Assistance to individuals	-	-	-	-
<i>Overseas missions and relief and development agencies:</i>				
Arab World Ministries	-	6,500	-	6,500
Crosslinks	-	1,500	-	1,500
Exarcheia Church, Athens	-	4,500	-	4,500
Hoveraid	-	500	-	500
Living Word Uganda	-	4,500	-	4,500
Kigali Anglican Theological College, Rwanda	-	1,360	-	1,360
World Vision	312	-	-	312
Wycliffe Bible Translators	-	4,500	-	4,500
	312	23,360	-	23,672
<i>Home missions, local school and other:</i>				
Shelfords & Stapleford Youth Initiative	146	3,500	-	3,646
Friends International	-	3,500	-	3,500
GenR8	-	3,500	-	3,500
Global Fellowship of Confessing Anglicans	100	-	-	100
Oak Hill Theological College	-	3,000	-	3,000
Great & Little Shelford Primary School	43	1,000	-	1,043
Ridley Hall Theological College	-	1,360	-	1,360
Ventures CPAS	-	1,000	-	1,000
Proclamation Trust	-	1,360	-	1,360
	289	18,220	-	18,509

The activities supported by the grants made to institutions comprise: the propagation of the Christian gospel, the relief of suffering, the resourcing of Christian work amongst foreign visitors to the UK, and amongst youth and children, the resourcing of Bible translators, and the training of Bible teachers.

5. Tangible fixed assets

	Equipment £
Cost	
At 1 January 2020 and 31 December 2020	7,003
Depreciation	
At 1 January 2020 and 31 December 2020	7,003
Net book value	
At 1 January 2020 and 31 December 2020	-

Notes to the accounts

31 December 2020

6. Fixed asset investments

		£		
Market value				
At 1 January 2020		31,328		
Revaluation gain		2,163		
At 31 December 2020		33,491		
	Number of shares	Market value 2020 £	Market value 2019 £	Change in market value £
Restricted funds				
Mrs M B Thompson	332	6,788	6,350	438
Beck Grave Trust	78	1,595	1,492	103
D M Watson	68	1,390	1,301	89
Meadows Bequest	414	8,465	7,918	547
Dr Joe Church Memorial	281	5,746	5,374	372
Bagnell Bequest	97	1,983	1,855	128
		25,967	24,290	1,677
Unrestricted funds				
Sale of land	368	7,524	7,038	486
		33,491	31,328	2,163

All investments are held at market value at the balance sheet date.

The shares had an original cost of £3,030 and are held in the deposit and investment funds of the Central Board of Finance of the Church of England.

7. Debtors

	2020 £	2019 £
Income tax recoverable	5,293	4,835
Prepayments and accrued income	7,182	6,502
	12,475	11,337

8. Creditors: amounts falling due within one year

	2020 £	2019 £
Other creditors	1,373	1,167
Grants	3,360	-
Accruals and deferred income	-	4,579
	4,733	5,746

Notes to the accounts

31 December 2020

9. Funds

a) Fund descriptions

The PCC's restricted funds comprise donations and grants held for purposes specified by the donors. Funds which are held by the PCC for general purposes (and have not been restricted by the donors) are unrestricted. The PCC has set aside certain funds ('designated funds') for particular projects. These funds may be redesignated by the PCC as necessary.

Restricted funds

The Building Fund exists to support the repair and restoration of the fabric of the church.

The Churchyard Fund pays for the upkeep of the churchyard. It derives its income mainly from investment income.

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens.

Designated funds

The External Mission Fund is to provide grants for Christian use to external groups and institutions. Current policy is to each year transfer 20% of budgeted income from the General Fund into this fund.

The Evangelism Fund is to provide funding for the church's evangelistic activities.

The Support Fund exists to assist Christian brothers and sisters experiencing financial hardship. Payments from this fund are at the discretion of the incumbent and churchwardens. This designated fund exists alongside the restricted Support Fund.

The Fabric Fund is used to set aside resources for repairs and major maintenance of both the church building and the North Building. As a designated fund, the PCC may increase its reserves in anticipation of a building project, and allocate to this fund external grants received in relation to such projects, and conversely transfer surplus resources from this fund back to the General Fund.

Unrestricted fund

The General Fund is for the daily operation of the church.

Notes to the accounts

31 December 2020

9. Funds (continued)

b) Fund details	Balance at 1 January 2020 £	Incoming resources £	Expenditure £	Changes in value of assets £	Transfers between funds £	Balance at 31 December 2020 £
Restricted funds						
Building Fund	-	-	-	-	-	-
Churchyard Fund	26,857	729	(1,800)	1,677	2,000	29,463
	26,857	729	(1,800)	1,677	2,000	29,463
Designated funds						
External Mission Fund	490	-	(41,580)	-	41,100	10
Evangelism Fund	2,073	-	-	-	-	2,073
Fabric Fund	5,975	-	(864)	-	4,375	9,486
Support Fund	451	350	-	-	-	801
	8,989	350	(42,444)	-	45,475	12,370
Unrestricted funds						
General Fund	64,158	253,827	(192,852)	486	(47,475)	78,144
Total	100,004	254,906	(237,096)	2,163	-	119,977

c) Transfers between funds

General Fund to Churchyard Fund	£ 2,000	To supplement Churchyard Fund income
General Fund to External Mission Fund	41,100	To provide funds for grants
Fabric Fund to General Fund	(4,375)	To release unused funds set aside for building repairs

Notes to the accounts

31 December 2020

10. Assets by fund

	Investments £	Net current assets £	Total £
Restricted funds			
Building Fund	-	-	-
Churchyard Fund	25,967	3,496	29,463
	25,967	3,496	29,463
Unrestricted funds			
	7,524	82,990	90,514
	33,491	86,486	119,977

11. Staff costs

	2020 £	2019 £
Gross salaries including pension contributions	52,270	49,564
Employer's National Insurance contributions	113	-
Payments to Diocese of Ely: Revd E Keene (2019: C Henderson)	17,879	24,127
	70,262	73,691

12. Commitments under operating leases

At the year end, the PCC had annual commitments under non-cancellable operating leases as follows:

	Plant & machinery	
	2020 £	2019 £
Operating leases which expire in:		
Less than 2 years	936	1,872

13. Related party transactions

Apart from the reimbursement of expenses, as disclosed in note 3, there were no related party transactions during the year.