

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, EATON, NORWICH

England & Wales - Charity number 1130553

Details

Other names ECC PCC

Status Registered

Legal form Previously excepted

Registered 2009-07-14

Register [View on the Charity Commission register](#)

Contact

Address Parish Office
41 Church Lane
Eaton
Norwich
NR4 6NW

Phone 01603 473646

Email finance@eatonchurches.org.uk

Website www.christchurch-eaton.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: To promote the Church Mission in the Eaton Norwich Norfolk area by maintaining the Church and engaging in charitable fund raising work for the benefit of the local church and also for the wider church mission aims.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£122,112	£145,265	-	-
2023-12-31	£121,601	£132,486	-	-
2022-12-31	£114,205	£124,902	-	-
2021-12-31	£118,008	£123,365	-	-
2020-12-31	£127,138	£119,702	-	-

Trustees

Name	Role	Appointed
THE REV DR PATRICK HENRY RICHMOND MA DPHIL	Chair	
ALISTAIR PAUL BOLT		
Anthony Douglas Grubb		2022-05-15
Caroline Gibbs		2020-09-29
Catherine Jeffries		2017-05-29
Ian Parkes		2017-04-30
JOHN HENRY HARRISON		2011-04-07
John Ladd		2020-09-29
Richard Middleton		2020-09-29
VIVIEN ALDRED		2015-04-26

Accounts

Charity registration number 1130353 (England and Wales)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

CHRIST CHURCH, EATON, NORWICH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
LEGAL AND ADMINISTRATIVE INFORMATION**

Incumbent Rev Dr P H Richmond

Charity number 1130553

Parish office Church Lane
Eaton
Norwich
NR4 6NW

Bankers Barclays Bank plc

Independent examiner Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT**

FOR THE YEAR ENDED 31 DECEMBER 2024

The Trustees present their annual report and financial statements for the year ended 31 December 2024.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and the Charity tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out in the format prescribed by Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's comments on the accounts

The annual accounts for 2024 are broadly similar to the previous year. Overall income in 2024 increased slightly by £500 compared to 2023; within the statistical norm for annual income. The 2024 expenditures were up by circa £13K over the previous year. The increase in expenditures that contributed to higher church running costs was largely attributable Church & Parish Hall renovations and an increase in the Parish Share to the Diocese. The Parish Hall renovations of £18.7K were slightly higher than the letting income of £16.2K. The PCC is examining ways to increase income from Church assets. Regarding available free reserves, the accounts show unrestricted reserves of £72,757 which includes designated funds from the Cottage and Parish Hall rentals. Going forward, the PCC will consider maintaining a fixed amount or percentage for these designated funds for clarity and transferring the remainder to a General Reserve Fund. Overall, the accounts are in good order.

Christ Church is enrolled in the Parish Giving Scheme (PGS), administered by the Diocese, that commenced during the summer of 2022, which replaces the locally administered Planned Giving Scheme. We are continuing the transition of planned givers to the PGS. The scheme benefits Christ Church by assuming the administrative burden and handling of planned donations and Gift Aid payments. The PGS was set up by the Diocese to help us best manage regular donations. It is run as a partnership between dioceses on a cost sharing basis. There is no direct cost to Christ Church. The main beneficiary of this scheme is our church. Through your generous commitment, we can be assured of a regular, tax-efficient source of income which has the capacity and option to increase with the cost of living yet involves virtually no administration. Your gifts are passed back to our parish by the 10th of each month. Gift Aid is usually received at the same time from the PGS coinciding with receipt from HMRC. This has saved significant manual effort in processing Gift Aid donations. Just over half of regular givers are signed up to the PGS. We would be most grateful if everyone can complete the switch to the PGS during 2025.

Reserves policy

It is the PCC's policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flows and to meet emergencies. If necessary, funds within total unrestricted reserves will be used to cover necessary expenditure.

Investment policy

The Council's investment policy is that of "Cautious Safety" short term deposits.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024


Structure, governance and management

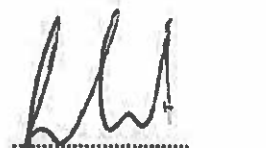
The Trustees usually meet monthly at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

The Trustees who served during the year and up to the date of signature of the financial statements were:

Clergy	The Rev'd Dr Patrick Richmond	ex officio
Readers	Mr Allstair Bolt	ex officio
	Mr John Harrison (with PTO as Retired Reader)	Elected 2017 (ex officio as Deanery Synod member) 2020-2023
Wardens		
	Mr Colin McLean	Elected May 2023
	Mrs Ruth Vaughan	Elected 2022 (ex officio)
Deanery Synod	Mr John Harrison (with PTO as Retired Reader)	Elected 2017-2020, 2020-2023
	Mrs Vivien Humber	Elected 2020-2023
	Mr Tony Grubb Treasurer	Co-opted 13/12/2021 Elected 15/5/2022 to PCC and to Deanery Synod
Elected members	Mrs Caroline Crossley	Elected 15/05/2022
	Ms Leisa Devlin	Elected 15/05/2022
	Ms Caroline Gibbs	Elected 29/09/2020
	Mr John Ladd	Elected 29/09/2020
	Mr Richard Middleton	Elected 29/09/2020
	Mr Ian Parkes Secretary	Co-opted 2023. Elected Secretary May 2022

The Trustees' report was approved by the Board of Trustees.


.....
Mr Anthony D Grubb
Treasurer


.....
The Rev'd Dr P Richmond
Chairman

Date: 18-5-25.....

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
INDEPENDENT EXAMINER'S REPORT**

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Christ Church Eaton, Norwich (the charity) for the year ended 31 December 2024.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011.

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Charities Act 2011. In carrying out my examination I have followed the Directions given by the Charity Commission under section 145(5)(b) of the Charities Act 2011.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared the financial statements in accordance with the relevant version of the Statement of Recommended Practice applicable to charities preparing their financial statements in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn. I understand that this has been done in order for the financial statements to provide a true and fair view in accordance with UK Generally Accepted Accounting Practice.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the Charities Act 2011;
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of financial statements set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the financial statements give a true and fair view, which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.


Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 19-5-25

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2024

		Unrestricted funds 2024	Restricted funds 2024	Total 2024	Unrestricted funds 2023	Restricted funds 2023	Total 2023
	Notes	£	£	£	£	£	£
Income from:							
Donations and legacies	2	73,437	4,109	77,546	79,521	475	79,996
Charitable activities	3	24,670	1,019	25,689	27,014	-	27,014
Other trading activities	4	4,062	1,106	5,168	-	1,871	1,871
Investments	5	13,709	-	13,709	12,720	-	12,720
Total income		115,878	6,234	122,112	119,255	2,346	121,601
Expenditure on:							
Charitable activities	6	144,946	319	145,265	132,361	125	132,486
Total expenditure		144,946	319	145,265	132,361	125	132,486
Net income/(expenditure)		(29,068)	5,915	(23,153)	(13,106)	2,221	(10,885)
Transfers between funds		5,600	(5,600)	-	(710)	710	-
Net movement in funds		(23,468)	315	(23,153)	(13,816)	2,931	(10,885)
Reconciliation of funds:							
Fund balances at 1 January 2024		96,225	8,428	104,653	110,041	5,497	115,538
Fund balances at 31 December 2024		72,757	8,743	81,500	96,225	8,428	104,653

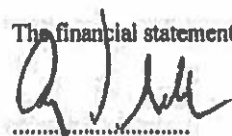
The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

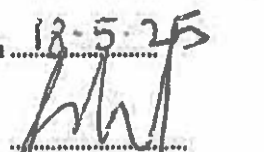
**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
BALANCE SHEET**

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Current assets					
Debtors	12	2,544		3,644	
Cash at bank and in hand		86,274		109,884	
		<u>88,818</u>		<u>113,528</u>	
Creditors: amounts falling due within one year	13	<u>(7,318)</u>		<u>(8,875)</u>	
Net current assets			<u>81,500</u>		<u>104,653</u>
The funds of the charity					
Restricted income funds	15		8,743		8,428
Unrestricted funds	16		<u>72,757</u>		<u>96,225</u>
			<u>81,500</u>		<u>104,653</u>

The financial statements were approved by the Trustees on 12.5.25


.....
Mr Anthony D Grubb
Trustee


.....
The Rev'd Dr P Richmond
Trustee

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of Christ Church, Eaton, Norwich is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Funds designated for a particular purpose by the PCC are unrestricted.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Specific points of recognition:

Collections - when received by or on behalf of the PCC

Planned giving - when received.

Grants and legacies - as soon as the PCC is satisfied of its legal entitlement and the amount due.

Rental income - when the rent is due.

Funds received by fetes, garden parties and similar events and sales of books and magazines from the Church bookstall are accounted for gross.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated over 4 years when capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Funds operated

The PCC operated various funds during the year, as follows:

General fund	Unrestricted	To fund the general running and maintenance of the Church and PCC
Parish Hall fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Cottage fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Organ fund	Restricted	To fund organ replacement.
Bell tower fund	Restricted	Donations received for renovation works.
Church renovation fund	Restricted	Donations received for renovation works.
Burial fund	Restricted	Donations received specifically for burial costs.
Friends of CCBPCC	Restricted	Fund raising for projects to be designated by the Friends.
Children's fund	Restricted	Funds for children and youth ministry activities.

2 Income from donations and legacies

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts	73,437	4,109	77,546	76,156	475	76,631
Legacies	-	-	-	3,365	-	3,365
	<u>73,437</u>	<u>4,109</u>	<u>77,546</u>	<u>79,521</u>	<u>475</u>	<u>79,996</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Donations and gifts						
Planned giving	51,472	-	51,472	51,325	-	51,325
Income tax recovered	13,615	157	13,772	11,709	-	11,709
Collections at all services	4,905	-	4,905	5,937	-	5,937
Sundry donations	2,778	-	2,778	3,417	-	3,417
Friends of CCE	-	3,952	3,952	-	475	475
Other	667	-	667	3,768	-	3,768
	<u>73,437</u>	<u>4,109</u>	<u>77,546</u>	<u>76,156</u>	<u>475</u>	<u>76,631</u>

3 Income from charitable activities

	Church 2024 £	Church 2023 £
Funeral and wedding fees	3,349	1,999
Church hire fees	1,330	330
Grants	-	3,981
Church hall lettings	16,289	16,224
Other income	4,721	4,480
	<u>25,689</u>	<u>27,014</u>
Analysis by fund		
Unrestricted funds	24,670	27,014
Restricted funds	1,019	-
	<u>25,689</u>	<u>27,014</u>

4 Income from other trading activities

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	4,062	1,106	5,168	-	1,871	1,871
	<u>4,062</u>	<u>1,106</u>	<u>5,168</u>	<u>-</u>	<u>1,871</u>	<u>1,871</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

5 Investments

	Unrestricted funds	Unrestricted funds
	2024	2023
	£	£
Cottage rent receivable	11,100	11,034
Interest receivable	2,609	1,686
	<u>13,709</u>	<u>12,720</u>

6 Charitable activities

	Church 2024	Church 2023
	£	£
Staff costs	93	378
Ministry : Parish share	70,401	66,126
Ministry : Parish expenses	976	954
Service costs : organ and choir expenses	7,535	7,372
Church running expenses	18,425	30,872
Church renovations	7,101	1,193
Social activities	174	125
Children and Young People	481	25
Church hall running costs	18,787	8,548
Cottage running costs	3,340	2,931
	<u>127,313</u>	<u>118,524</u>
Grants and donations (see note 7)	1,400	20
Share of support costs (see note 8)	15,352	9,657
Share of governance costs (see note 8)	1,200	4,285
	<u>145,265</u>	<u>132,486</u>
Analysis by fund		
Unrestricted funds	144,946	132,361
Restricted funds	319	125
	<u>145,265</u>	<u>132,486</u>

7 Grants and donations

	Church 2024	Church 2023
	£	£
Donations to nominated charities	1,400	20

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs allocated to activities

	2024 £	2023 £
Staff costs	10,068	5,714
Office costs	4,944	3,596
Bank charges	340	347
Governance costs	1,200	4,285
	<u>16,552</u>	<u>13,942</u>

Analysed between:

Church	<u>16,552</u>	<u>13,942</u>
--------	---------------	---------------

	2024 £	2023 £
Governance costs comprise:		
Independent examination	1,200	1,200
Legal and professional	-	3,085
	<u>1,200</u>	<u>4,285</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year five trustees were reimbursed for general expenses totalling £1,588 (2023 : six trustees £2,273).

10 Employees

The average monthly number of employees during the year was:

	2024 Number	2023 Number
	<u>4</u>	<u>2</u>
Employment costs	2024 £	2023 £
Wages and salaries	9,700	5,905
Other pension costs	461	187
	<u>10,161</u>	<u>6,092</u>

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024**

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2024	2023
	£	£
Amounts falling due within one year:		
Other debtors	2,544	3,644
	<u>2,544</u>	<u>3,644</u>

13 Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	6,118	7,675
Accruals and deferred income	1,200	1,200
	<u>7,318</u>	<u>8,875</u>

14 Retirement benefit schemes

	2024	2023
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	461	187
	<u>461</u>	<u>187</u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Organ fund	3,010	-	-	-	3,010
Friends of CCEPCC	3,051	5,215	-	(5,600)	2,666
Bell tower fund	782	-	-	-	782
Children's fund	1,585	1,019	(319)	-	2,285
	<u>8,428</u>	<u>6,234</u>	<u>(319)</u>	<u>(5,600)</u>	<u>8,743</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2024

15 Restricted funds

(Continued)

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Organ fund	3,010	-	-	-	3,010
Friends of CCEPCC	1,205	2,346	-	(500)	3,051
Bell tower fund	782	-	-	-	782
Children's fund	500	-	(125)	1,210	1,585
	<u>5,497</u>	<u>2,346</u>	<u>(125)</u>	<u>710</u>	<u>8,428</u>

Funds raised by Friends of CCEPCC were donated to the unrestricted fund towards works relating to the memorial garden.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2024	Incoming resources	Resources expended	Transfers	At 31 December 2024
	£	£	£	£	£
Cottage fund	21,484	11,100	(3,340)	-	29,244
Parish hall fund	46,844	16,289	(18,718)	-	44,415
General funds	27,897	88,489	(122,888)	5,600	(902)
	<u>96,225</u>	<u>115,878</u>	<u>(144,946)</u>	<u>5,600</u>	<u>72,757</u>

Previous year:	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Cottage fund	13,381	11,034	(2,931)	-	21,484
Parish hall fund	39,168	16,224	(8,548)	-	46,844
General funds	57,492	91,997	(120,882)	(710)	27,897
	<u>110,041</u>	<u>119,255</u>	<u>(132,361)</u>	<u>(710)</u>	<u>96,225</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

17 Analysis of net assets between funds

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total 2024 £
At 31 December 2024:			
Current assets/(liabilities)	72,757	8,743	81,500
	<u>72,757</u>	<u>8,743</u>	<u>81,500</u>
	<u>72,757</u>	<u>8,743</u>	<u>81,500</u>
	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	96,225	8,428	104,653
	<u>96,225</u>	<u>8,428</u>	<u>104,653</u>
	<u>96,225</u>	<u>8,428</u>	<u>104,653</u>

18 Related party transactions

There were no disclosable related party transactions during the year (2023 - none).

Accounts

Charity registration number 1130553

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent Rev Dr P H Richmond

Charity number 1130553

Parish office Church Lane
Eaton
Norwich
NR4 6NW

Bankers Barclays Bank plc

Independent examiner Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 14

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT
FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees present their annual report and financial statements for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and the Charity tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out in the format prescribed by Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's comments on the accounts

The annual accounts for 2023 are broadly similar to the previous year. Overall income in 2023 was up by circa 6.4% compared to 2022, attributable to two grants for heating the church, an increase in cottage rental income from a full-year tenancy, and fundraising activities by the Friends of CCE. Donation income was roughly equivalent to the previous year. Expenditures were up by 6% over the previous year. The increase in expenditures that contributed to higher church running costs was largely attributable to planned costs for the Memorial Garden (for which there are ongoing fundraising activities) and a 137% increase in Gas & Electric costs over the previous year. There were no major Church renovation costs. Overall, the accounts are in good order.

Christ Church is enrolled in the Parish Giving Scheme (PGS), administered by the Diocese, that commenced during the summer of 2022, which replaces the locally administered Planned Giving Scheme. We are continuing the transition of planned givers to the PGS. The scheme benefits Christ Church by assuming the administrative burden and handling of planned donations and Gift Aid payments. The PGS was set up by the Diocese to help us best manage regular donations. It is run as a partnership between dioceses on a cost sharing basis. There is no direct cost to Christ Church. The main beneficiary of this scheme is our church. Through your generous commitment, we can be assured of a regular, tax-efficient source of income which has the capacity and option to increase with the cost of living yet involves virtually no administration. Your gifts are passed back to our parish by the 10th of each month. Gift Aid is usually received at the same time from the PGS coinciding with receipt from HMRC. This has saved significant manual effort in processing Gift Aid donations. We would be most grateful if everyone can switch to the PGS.

Reserves policy

It is the PCC's policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flows and to meet emergencies. The balance of the free reserves at the year end was sufficient to meet this target.

Investment policy

The Council's investment policy is that of "Cautious Safety" short term deposits.

Structure, governance and management

The Trustees usually meet monthly at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

The Trustees who served during the year and up to the date of signature of the financial statements were:

Clergy	The Rev'd Dr Patrick Richmond	ex officio
Readers	Mr Alistair Bolt	ex officio
	Mr John Harrison (with PTO as Retired Reader)	Elected 2017 (ex officio as Deanery Synod member) 2020-2023
Wardens	Mrs Catherine Jeffries	Elected 2017 (ex officio). Retired May 2023.
	Mr Colin McLean	Elected May 2023
	Mrs Ruth Vaughan	Elected 2022 (ex officio)
Deanery Synod	Mr John Harrison (with PTO as Retired Reader)	Elected 2017-2020, 2020-2023
	Mrs Vivien Humber	Elected 2020-2023
	Mr Tony Grubb Treasurer	Co-opted 13/12/2021 Elected 15/5/2022 to PCC and to Deanery Synod
Elected members	Mrs Caroline Crossley	Elected 15/05/2022
	Ms Leisa Devlin	Elected 15/05/2022
	Ms Lynda Dryburgh-Smith	Elected 2023. Resigned December 2023.
	Ms Caroline Gibbs	Elected 29/09/2020
	Mr John Ladd	Elected 29/09/2020
	Mr Richard Middleton	Elected 29/09/2020
	Mr Ian Parkes Secretary	Co-opted 2023. Elected Secretary May 2022

The Trustees' report was approved by the Board of Trustees.

Anthony D Grubb

Mr Anthony D Grubb

Treasurer

Date: 14/05/2024



The Rev'd Dr P Richmond

Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
INDEPENDENT EXAMINER'S REPORT
TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Christ Church Eaton, Norwich (the charity) for the year ended 31 December 2023.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 20.5.2024

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT**

FOR THE YEAR ENDED 31 DECEMBER 2023

		Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
	Notes						
Income from:							
Donations and legacies	2	79,521	475	79,996	77,756	1,833	79,589
Charitable activities	3	27,014	-	27,014	26,532	-	26,532
Other trading activities	4	-	1,871	1,871	-	-	-
Investments	5	12,720	-	12,720	8,084	-	8,084
Total income		<u>119,255</u>	<u>2,346</u>	<u>121,601</u>	<u>112,372</u>	<u>1,833</u>	<u>114,205</u>
Expenditure on:							
Charitable activities	6	132,361	125	132,486	124,294	608	124,902
Total expenditure		<u>132,361</u>	<u>125</u>	<u>132,486</u>	<u>124,294</u>	<u>608</u>	<u>124,902</u>
Net income/(expenditure)		(13,106)	2,221	(10,885)	(11,922)	1,225	(10,697)
Transfers between funds		(710)	710	-	12,140	(12,140)	-
Net movement in funds		(13,816)	2,931	(10,885)	218	(10,915)	(10,697)
Reconciliation of funds:							
Fund balances at 1 January 2023		110,041	5,497	115,538	109,823	16,412	126,235
Fund balances at 31 December 2023		<u>96,225</u>	<u>8,428</u>	<u>104,653</u>	<u>110,041</u>	<u>5,497</u>	<u>115,538</u>

The statement of financial activities includes all gains and losses recognised in the year. All income and expenditure derive from continuing activities.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
BALANCE SHEET**

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Current assets					
Debtors	12	3,644		3,847	
Cash at bank and in hand		109,884		117,937	
		<u>113,528</u>		<u>121,784</u>	
Creditors: amounts falling due within one year	13	<u>(8,875)</u>		<u>(6,246)</u>	
Net current assets			104,653		115,538
Net assets excluding pension liability			<u>104,653</u>		<u>115,538</u>
The funds of the charity					
Restricted income funds	15		8,428		5,497
Unrestricted funds			96,225		110,041
			<u>104,653</u>		<u>115,538</u>

The financial statements were approved by the Trustees on 19/05/2024 *ADG*

Anthony D Grubb
Mr Anthony D Grubb
Trustee

P Richmond
The Rev'd Dr P Richmond
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of Christ Church, Eaton, Norwich is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Funds designated for a particular purpose by the PCC are unrestricted.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Specific points of recognition:

Collections - when received by or on behalf of the PCC

Planned giving - when received.

Grants and legacies - as soon as the PCC is satisfied of its legal entitlement and the amount due.

Rental income - when the rent is due.

Funds received by fetes, garden parties and similar events and sales of books and magazines from the Church bookstall are accounted for gross.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated over 4 years when capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Funds operated

The PCC operated various funds during the year, as follows:

General fund	Unrestricted	To fund the general running and maintenance of the Church and PCC
Parish Hall fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Cottage fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Organ fund	Restricted	To fund organ replacement.
Bell tower fund	Restricted	Donations received for renovation works.
Church renovation fund	Restricted	Donations received for renovation works.
Burial fund	Restricted	Donations received specifically for burial costs.
Friends of CCEPCC	Restricted	Fund raising for projects to be designated by the Friends.
Children's fund	Restricted	Funds for children and youth ministry activities.

2 Income from donations and legacies

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts	76,156	475	76,631	75,756	1,833	77,589
Legacies receivable	3,365	-	3,365	2,000	-	2,000
	<u>79,521</u>	<u>475</u>	<u>79,996</u>	<u>77,756</u>	<u>1,833</u>	<u>79,589</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2 Income from donations and legacies

(Continued)

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
Donations and gifts						
Planned giving	51,325	-	51,325	52,383	-	52,383
Income tax recovered	11,709	-	11,709	14,898	693	15,591
Collections at all services	5,937	-	5,937	4,644	-	4,644
Sundry donations	3,417	-	3,417	3,831	-	3,831
Friends of CCE	-	475	475	-	1,140	1,140
Other	3,768	-	3,768	-	-	-
	<u>76,156</u>	<u>475</u>	<u>76,631</u>	<u>75,756</u>	<u>1,833</u>	<u>77,589</u>

3 Income from charitable activities

	Church 2023 £	Church 2022 £
Fees	1,999	3,834
Church hire fees	330	140
Grants	3,981	2,000
Church hall lettings	16,224	16,224
Other income	4,480	4,334
	<u>27,014</u>	<u>26,532</u>
Analysis by fund		
Unrestricted funds	<u>27,014</u>	<u>26,532</u>

4 Income from other trading activities

	Restricted funds 2023 £	Restricted funds 2022 £
Friends of CCEPCC - fundraising events	<u>1,871</u>	<u>-</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

5 Investments

	Unrestricted funds	Unrestricted funds
	2023	2022
	£	£
Cottage rent receivable	11,034	7,607
Interest receivable	1,686	477
	<hr/>	<hr/>
	12,720	8,084
	<hr/> <hr/>	<hr/> <hr/>

6 Charitable activities

	Church 2023	Church 2022
	£	£
Staff costs	378	2,059
Ministry : Parish share	66,126	65,644
Ministry : Parish expenses	954	1,119
Service costs : organ and choir expenses	7,372	8,849
Church running expenses	30,872	11,427
Church renovations	1,193	4,816
Social activities	125	51
Children and Young People	25	445
Church hall running costs	8,548	7,105
Cottage running costs	2,931	8,857
	<hr/>	<hr/>
	118,524	110,372
Grants and donations (see note 7)	20	1,250
Share of support costs (see note 8)	9,657	11,960
Share of governance costs (see note 8)	4,285	1,320
	<hr/>	<hr/>
	132,486	124,902
	<hr/> <hr/>	<hr/> <hr/>
Analysis by fund		
Unrestricted funds	132,361	124,294
Restricted funds	125	608
	<hr/>	<hr/>
	132,486	124,902
	<hr/> <hr/>	<hr/> <hr/>

7 Grants and donations

	Church 2023	Church 2022
	£	£
Donations to nominated charities	20	1,250
	<hr/> <hr/>	<hr/> <hr/>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs allocated to activities

	2023	2022
	£	£
Staff costs	5,714	8,335
Office costs	3,596	3,219
Bank charges	347	406
Governance costs	4,285	1,320
	<u>13,942</u>	<u>13,280</u>
Analysed between:		
Church	<u>13,942</u>	<u>13,280</u>
	2023	2022
	£	£
Governance costs comprise:		
Independent examination	1,200	1,320
Legal and professional	3,085	-
	<u>4,285</u>	<u>1,320</u>

9 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year six trustees were reimbursed for general expenses totalling £2,273.

10 Employees

The average monthly number of employees during the year was:

	2023	2022
	Number	Number
	2	2
	<u>2</u>	<u>2</u>
Employment costs	2023	2022
	£	£
Wages and salaries	5,905	10,235
Other pension costs	187	159
	<u>6,092</u>	<u>10,394</u>

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

11 Taxation

The charity is exempt from taxation on its activities because all its income is applied for charitable purposes.

12 Debtors

	2023	2022
	£	£
Amounts falling due within one year:		
Other debtors	3,644	3,847
	<u> </u>	<u> </u>

13 Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	7,675	5,046
Accruals and deferred income	1,200	1,200
	<u> </u>	<u> </u>
	<u>8,875</u>	<u>6,246</u>

14 Retirement benefit schemes

	2023	2022
	£	£
Defined contribution schemes		
Charge to profit or loss in respect of defined contribution schemes	187	159
	<u> </u>	<u> </u>

The charity operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the charity in an independently administered fund.

15 Restricted funds

The restricted funds of the charity comprise the unexpended balances of donations and grants held on trust subject to specific conditions by donors as to how they may be used.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Organ fund	3,010	-	-	-	3,010
Friends of CCEPCC	1,205	2,346	-	(500)	3,051
Bell tower fund	782	-	-	-	782
Children's fund	500	-	(125)	1,210	1,585
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	<u>5,497</u>	<u>2,346</u>	<u>(125)</u>	<u>710</u>	<u>8,428</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Restricted funds

(Continued)

Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Organ fund	3,488	-	(478)	-	3,010
Friends of CCEPCC	11,592	1,883	(130)	(12,140)	1,205
Burial ground fund	50	(50)	-	-	-
Bell tower fund	782	-	-	-	782
Children's fund	500	-	-	-	500
	<u>16,412</u>	<u>1,833</u>	<u>(608)</u>	<u>(12,140)</u>	<u>5,497</u>

Funds raised by Friends of CCEPCC for church renovations were transferred to unrestricted funds to cover costs incurred in 2020 and 2021.

16 Unrestricted funds

The unrestricted funds of the charity comprise the unexpended balances of donations and grants which are not subject to specific conditions by donors and grantors as to how they may be used. These include designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes.

	At 1 January 2023	Incoming resources	Resources expended	Transfers	At 31 December 2023
	£	£	£	£	£
Cottage fund	13,381	11,034	(2,931)	-	21,484
Parish hall fund	39,168	16,224	(8,548)	-	46,844
General funds	57,492	91,997	(120,882)	(710)	27,897
	<u>110,041</u>	<u>119,255</u>	<u>(132,361)</u>	<u>(710)</u>	<u>96,225</u>
Previous year:	At 1 January 2022	Incoming resources	Resources expended	Transfers	At 31 December 2022
	£	£	£	£	£
Cottage fund	14,631	7,607	(8,857)	-	13,381
Parish hall fund	30,049	16,224	(7,105)	-	39,168
General funds	65,143	88,541	(108,332)	12,140	57,492
	<u>109,823</u>	<u>112,372</u>	<u>(124,294)</u>	<u>12,140</u>	<u>110,041</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH**
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

17 Analysis of net assets between funds

	Unrestricted funds 2023 £	Restricted funds 2023 £	Total 2023 £
At 31 December 2023:			
Current assets/(liabilities)	96,225	8,428	104,653
	<hr/>	<hr/>	<hr/>
	<u>96,225</u>	<u>8,428</u>	<u>104,653</u>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>
	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £
At 31 December 2022:			
Current assets/(liabilities)	110,041	5,497	115,538
	<hr/>	<hr/>	<hr/>
	<u>110,041</u>	<u>5,497</u>	<u>115,538</u>
	<hr/> <hr/>	<hr/> <hr/>	<hr/> <hr/>

18 Related party transactions

There were no disclosable related party transactions during the year (2022 - none).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, EATON

England & Wales - Charity number 1130553

Accounts

Charity registration number 1130553

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF

CHRIST CHURCH, EATON, NORWICH

ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2022

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
LEGAL AND ADMINISTRATIVE INFORMATION

Incumbent Rev Dr P H Richmond

Charity number 1130553

Parish office Church Lane
Eaton
Norwich
NR4 6NW

Bankers Barclays Bank plc

Independent examiner Waveney Accountants Limited
T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
CONTENTS

	Page
Trustees' report	1 - 2
Independent examiner's report	3
Statement of financial activities	4
Balance sheet	5
Notes to the financial statements	6 - 15

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees present their annual report and financial statements for the year ended 31 December 2022.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the charity's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission.

The Trustees have paid due regard to guidance issued by the Charity Commission in deciding what activities the charity should undertake and the Charity tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out in the format prescribed by Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's comments on the accounts

I was co-opted to the PCC in December of 2021 in the role of Treasurer and was formally elected to the PCC at the APCM meeting on 24 May 2022. The annual accounts are broadly similar to the previous year. Overall income in 2022 was nominally down compared to 2021, attributable to a gift received in 2021 and a slight decrease in planned giving during 2022. There was a nominal decrease in overall church expenses from the previous year, despite higher-than-normal Hall and Cottage repair expenses. Church renovation costs were down from the previous year. The Cottage expenses were repairs deemed necessary prior to a new tenant moving in. Funds from the Friends of CCE were used to cover most of the expenses for Church renovation. Overall the accounts are in good order.

Christ Church is enrolled in the new Parish Giving Scheme (PGS), administered by the Diocese, that commenced during the summer of 2022, which replaces the locally administered Planned Giving Scheme. We are transitioning planned givers to the PGS. The new scheme benefits Christ Church by assuming the administrative burden and handling of planned donations and Gift Aid payments. The PGS has been set up by the Diocese to help us best manage regular donations. It is run as a partnership between dioceses on a cost sharing basis. There is no direct cost to Christ Church. The main beneficiary of this scheme is our church. Through your generous commitment, we can be assured of a regular, tax-efficient source of income which has the capacity and option to increase with the cost of living yet involves virtually no administration. Your gifts are passed back to our parish by the 10th of each month. Gift Aid is usually received at the same time from the PGS coinciding with receipt from HMRC. We would be most grateful if everyone can switch to the PGS.

Reserves policy

It is the PCC's policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flows and to meet emergencies. The balance of the free reserves at the year end was sufficient to meet this target.

Investment policy

The Council's investment policy is that of "Cautious Safety" short term deposits.

Structure, governance and management

The Trustees usually meet monthly at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
TRUSTEES' REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Trustees who served during the year and up to the date of signature of the financial statements were:

Clergy	The Rev'd Dr Patrick Richmond	ex officio
Readers	Mr Alistair Bolt	ex officio
	Mr John Harrison (with PTO as Retired Reader)	Elected 2017 (ex officio as Deanery Synod member) 2020-2023
Wardens	Mrs Vivien Humber	Elected 2016 (ex officio) retired as warden May 2022
	Mrs Catherine Jeffries	Elected 2017 (ex officio)
	Mrs Ruth Vaughan	Elected 2022 (ex officio)
Deanery Synod	Mr John Harrison (with PTO as Retired Reader)	Elected 2017-2020, 2020-2023
	Prof. David Scott	Elected 2017-2020, 2020-2023 Resigned May 2022
	Mrs Vivien Humber	Elected 2020-2023
	Mrs Catherine Jeffries	Elected 2021-2023
	Mr Tony Grubb Treasurer	Co-opted 13/12/2021 Elected 15/5/2022 to PCC and to Deanery Synod
	Mrs Susan Mitchell Secretary	Co-opted 30/04/2017 Elected 29/04/2018 Resigned May 2022
	Mr Ian Parkes Secretary	Elected 29/09/2020 Elected Secretary May 2022
	Mr David Archer	Elected 29/09/2020 Resigned May 2022
	Mr John Ladd	Elected 29/09/2020
	Ms Caroline Gibbs	Elected 29/09/2020
	Mr Peter Smith	Elected 29/09/2020 Resigned Jan 2022
	Mr Richard Middleton	Elected 29/09/2020
	Mr Michael Brookes	Elected 24/05/2021
	Mrs Caroline Crossley	Elected 15/05/2022
	Ms Leisa Devlin	Elected 15/05/2022

The Trustees' report was approved by the Board of Trustees.

Anthony D. Grubb

Mr Anthony D Grubb
Treasurer

Date: 17 May 2023



The Rev'd Dr P Richmond
Chairman

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
INDEPENDENT EXAMINER'S REPORT

TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL

I report to the Trustees on my examination of the financial statements of The Parochial Church Council of The Ecclesiastical Parish of Christ Church Eaton, Norwich (the charity) for the year ended 31 December 2022.

Responsibilities and basis of report

As the Trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145 (5)(b) of the 2011 Act.

Independent examiner's statement

Your attention is drawn to the fact that the charity has prepared financial statements in accordance with Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) in preference to the Accounting and Reporting by Charities: Statement of Recommended Practice issued on 1 April 2005 which is referred to in the extant regulations but has now been withdrawn.

I understand that this has been done in order for financial statements to provide a true and fair view in accordance with Generally Accepted Accounting Practice effective for reporting periods beginning on or after 1 January 2015.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the charity as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Waveney Accountants Limited

T/as Newman & Co
Chartered Accountants
4b Church Street
Diss
Norfolk
IP22 4DD

Dated: 18.5.2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
STATEMENT OF FINANCIAL ACTIVITIES
INCLUDING INCOME AND EXPENDITURE ACCOUNT

FOR THE YEAR ENDED 31 DECEMBER 2022

		Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £	Restricted funds 2021 £	Total 2021 £
	Notes						
Income from:							
Donations and legacies	2	77,756	1,833	79,589	80,685	6,915	87,600
Charitable activities and ancillary trading	3	26,532	-	26,532	23,547	-	23,547
Investments	4	8,084	-	8,084	6,861	-	6,861
Total income		<u>112,372</u>	<u>1,833</u>	<u>114,205</u>	<u>111,093</u>	<u>6,915</u>	<u>118,008</u>
Expenditure on:							
Charitable activities	5	124,294	608	124,902	123,235	130	123,365
Net (outgoing)/incoming resources before transfers		(11,922)	1,225	(10,697)	(12,142)	6,785	(5,357)
Gross transfers between funds		12,140	(12,140)	-	-	-	-
Net income/(expenditure) for the year/							
Net movement in funds		218	(10,915)	(10,697)	(12,142)	6,785	(5,357)
Fund balances at 1 January 2022		<u>109,823</u>	<u>16,412</u>	<u>126,235</u>	<u>121,965</u>	<u>9,627</u>	<u>131,592</u>
Fund balances at 31 December 2022		<u><u>110,041</u></u>	<u><u>5,497</u></u>	<u><u>115,538</u></u>	<u><u>109,823</u></u>	<u><u>16,412</u></u>	<u><u>126,235</u></u>

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Current assets					
Debtors	11	3,847		5,364	
Cash at bank and in hand		117,937		130,988	
		<u>121,784</u>		<u>136,352</u>	
Creditors: amounts falling due within one year	12	<u>(6,246)</u>		<u>(10,117)</u>	
Net current assets			<u>115,538</u>		<u>126,235</u>
Income funds					
Restricted funds	13		5,497		16,412
<u>Unrestricted funds</u>					
Designated funds	14	52,549		44,680	
General unrestricted funds		<u>57,492</u>		<u>65,143</u>	
			<u>110,041</u>		<u>109,823</u>
			<u>115,538</u>		<u>126,235</u>

The financial statements were approved by the Trustees on 17 May 2023

Anthony D. Grubb

Mr Anthony D Grubb
Trustee



The Rev'd Dr P Richmond
Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Parochial Church Council of The Ecclesiastical Parish of Christ Church, Eaton, Norwich is governed by the Parochial Church Council Powers Measure (1956) as amended and Church Representational rules.

1.1 Accounting convention

The financial statements have been prepared in accordance with the charity's governing document, the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019). The charity is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a true and fair view. This departure has involved following the Statement of Recommended Practice for charities applying FRS 102 rather than the version of the Statement of Recommended Practice which is referred to in the Regulations but which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the charity. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention. The principal accounting policies adopted are set out below.

The accounts include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

1.2 Going concern

At the time of approving the financial statements, the Trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. Thus the Trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

Unrestricted funds are available for use at the discretion of the PCC in furtherance of their charitable objectives.

Funds designated for a particular purpose by the PCC are unrestricted.

Restricted funds are subject to specific conditions by donors as to how they may be used. The purposes and uses of the restricted funds are set out in the notes to the financial statements.

Endowment funds are subject to specific conditions by donors that the capital must be maintained by the charity.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

1.4 Income

Income is recognised when the charity is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

Specific points of recognition:

Collections - when received by or on behalf of the PCC

Planned giving - when received.

Grants and legacies - as soon as the PCC is satisfied of its legal entitlement and the amount due.

Rental income - when the rent is due.

Funds received by fetes, garden parties and similar events and sales of books and magazines from the Church bookstall are accounted for gross.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Consecrated Land and Buildings and Moveable Church Furnishings

Consecrated and beneficed property is excluded from the accounts by s.96(2)(a) of the Charities Act 1993. No value is placed on moveable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and moveable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other fixtures, fittings and office equipment

Equipment used within the church premises is depreciated over 4 years when capitalised. Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

1.6 Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1.7 Financial instruments

The charity has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the charity's balance sheet when the charity becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method unless the arrangement constitutes a financing transaction, where the transaction is measured at the present value of the future receipts discounted at a market rate of interest. Financial assets classified as receivable within one year are not amortised.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Basic financial liabilities

Basic financial liabilities, including creditors and bank loans are initially recognised at transaction price unless the arrangement constitutes a financing transaction, where the debt instrument is measured at the present value of the future payments discounted at a market rate of interest. Financial liabilities classified as payable within one year are not amortised.

Debt instruments are subsequently carried at amortised cost, using the effective interest rate method.

Trade creditors are obligations to pay for goods or services that have been acquired in the ordinary course of operations from suppliers. Amounts payable are classified as current liabilities if payment is due within one year or less. If not, they are presented as non-current liabilities. Trade creditors are recognised initially at transaction price and subsequently measured at amortised cost using the effective interest method.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.8 Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.

Termination benefits are recognised immediately as an expense when the charity is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1.9 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

1.10 Funds operated

The PCC operated various funds during the year, as follows:

General fund	Unrestricted	To fund the general running and maintenance of the Church and PCC
Parish Hall fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Cottage fund	Designated	Funds set aside for running costs, maintenance and major repairs.
Organ fund	Restricted	To fund organ replacement.
Bell tower fund	Restricted	Donations received for renovation works.
Church renovation fund	Restricted	Donations received for renovation works.
Burial fund	Restricted	Donations received specifically for burial costs.
Friends of CCEPCC	Restricted	Fund raising for projects to be designated by the Friends.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
 CHRIST CHURCH, EATON, NORWICH
 NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
 FOR THE YEAR ENDED 31 DECEMBER 2022

2 Donations and legacies

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Donations and gifts	75,756	1,833	77,589	80,685	6,915	87,600
Legacies receivable	2,000	-	2,000	-	-	-
	77,756	1,833	79,589	80,685	6,915	87,600
Donations and gifts						
Planned giving	52,383	-	52,383	55,053	-	55,053
Income tax recovered	14,898	693	15,591	12,857	300	13,157
Collections at all services	4,644	-	4,644	2,560	-	2,560
Sundry donations	3,831	-	3,831	10,215	-	10,215
Friends of CCE	-	1,140	1,140	-	6,615	6,615
	75,756	1,833	77,589	80,685	6,915	87,600

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Charitable activities and ancilliary trading

	Church 2022 £	Church 2021 £
Fees	3,834	2,768
Church hire fees	140	570
Grants	2,000	-
Church hall lettings	16,224	18,038
Other income	4,334	2,171
	<u>26,532</u>	<u>23,547</u>

4 Investments

	Unrestricted funds 2022 £	Unrestricted funds 2021 £
Cottage rent receivable	7,607	6,836
Interest receivable	477	25
	<u>8,084</u>	<u>6,861</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Charitable activities

	Church 2022	Church 2021
	£	£
Staff costs	2,059	1,976
Ministry : Parish share	65,644	65,629
Ministry : Parish expenses	1,119	776
Service costs : organ and choir expenses	8,849	5,659
Church running expenses	11,427	9,209
Church renovations	4,816	7,337
Sound system	-	10,129
Social activities	51	-
Children and Young People	445	936
Holiday club paid from Group income	-	956
Church hall running costs	7,105	3,031
Cottage running costs	8,857	1,823
	<hr/>	<hr/>
	110,372	107,461
	<hr/>	<hr/>
Grants and donations (see note 6)	1,250	2,656
	<hr/>	<hr/>
Share of support costs (see note 7)	11,960	12,048
Share of governance costs (see note 7)	1,320	1,200
	<hr/>	<hr/>
	124,902	123,365
	<hr/>	<hr/>
Analysis by fund		
Unrestricted funds	124,294	123,235
Restricted funds	608	130
	<hr/>	<hr/>
	124,902	123,365
	<hr/>	<hr/>

6 Grants and donations

	Church 2022	Church 2021
	£	£
Donations to nominated charities	1,250	2,656
	<hr/>	<hr/>
-		

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Support costs

	Support costs	Governance costs	2022 Support costs	Governance costs	2021
	£	£	£	£	£
Staff costs	8,335	-	8,335	8,046	8,046
Office costs	3,219	-	3,219	3,638	3,638
Bank charges	406	-	406	364	364
Accountancy	-	1,320	1,320	-	1,200
	<u>11,960</u>	<u>1,320</u>	<u>13,280</u>	<u>12,048</u>	<u>13,248</u>
Analysed between Charitable activities	<u>11,960</u>	<u>1,320</u>	<u>13,280</u>	<u>12,048</u>	<u>13,248</u>

Governance costs includes payments to the accountants of £1,320 (2021- £1,200) for independent examiner's fees.

8 Trustees

None of the Trustees (or any persons connected with them) received any remuneration or benefits from the charity during the year.

During the year five trustees were reimbursed for general expenses totalling £1,165.

9 Employees

The average monthly number of employees during the year was:

	2022	2021
	Number	Number
	<u>2</u>	<u>2</u>
Employment costs	2022	2021
	£	£
Wages and salaries	10,235	9,940
Other pension costs	159	82
	<u>10,394</u>	<u>10,022</u>

There were no employees whose annual remuneration was more than £60,000.

10 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11 Debtors	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	3,847	5,364
	<u> </u>	<u> </u>
12 Creditors: amounts falling due within one year	2022	2021
	£	£
Other creditors	5,046	10,117
Accruals and deferred income	1,200	-
	<u> </u>	<u> </u>
	<u>6,246</u>	<u>10,117</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

13 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Movement in funds		Movement in funds		Movement in funds		Transfers	Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended		
	£	£	£	£	£	£	£	£
Organ fund	3,618	-	(130)	3,488	-	(478)	-	3,010
Friends of CCEPCC	4,677	6,915	-	11,592	1,883	(130)	(12,140)	1,205
Burial ground fund	50	-	-	50	(50)	-	-	-
Bell tower fund	782	-	-	782	-	-	-	782
Children's fund	500	-	-	500	-	-	-	500
	<u>9,627</u>	<u>6,915</u>	<u>(130)</u>	<u>16,412</u>	<u>1,833</u>	<u>(608)</u>	<u>(12,140)</u>	<u>5,497</u>

Funds raised by Friends of CCEPCC for church renovations were transferred to unrestricted funds to cover costs incurred in 2020 and 2021.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF
CHRIST CHURCH, EATON, NORWICH
NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)**

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Movement in funds			Movement in funds			Balance at 31 December 2022
	Balance at 1 January 2021	Incoming resources	Resources expended	Balance at 1 January 2022	Incoming resources	Resources expended	
	£	£	£	£	£	£	£
Cottage fund	9,154	6,836	(1,359)	14,631	7,607	(8,857)	13,381
Parish hall fund	15,468	17,468	(2,887)	30,049	16,224	(7,105)	39,168
	<u>24,622</u>	<u>24,304</u>	<u>(4,246)</u>	<u>44,680</u>	<u>23,831</u>	<u>(15,962)</u>	<u>52,549</u>

15 Analysis of net assets between funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022	2022	2022	2021	2021	2021
	£	£	£	£	£	£
Fund balances at 31 December 2022 are represented by:						
Current assets/(liabilities)	110,041	5,497	115,538	109,823	16,412	126,235
	<u>110,041</u>	<u>5,497</u>	<u>115,538</u>	<u>109,823</u>	<u>16,412</u>	<u>126,235</u>

16 Related party transactions

There were no disclosable related party transactions during the year (2021 - none).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, EATON

England & Wales - Charity number 1130553

Accounts

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF CHRIST CHURCH, EATON, NORWICH**
Registered Charity Number 1130553

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST DECEMBER 2021**

**INCUMBENT
Rev Dr P.H. Richmond**

**BANK
Barclays Bank PLC.**

**PARISH OFFICE
Church Lane, Eaton, Norwich,
Norfolk, NR4 6NW**

**PAROCHIAL CHURCH COUNCIL of the PARISH OF CHRIST CHURCH EATON
TRUSTEES' REPORT
YEAR ENDED 31st DECEMBER 2021**

General

The PCC is a registered Charity – Charity Number 1130553 – under the name:

**Parochial Church Council of the Ecclesiastical Parish of Christ Church, Eaton,
Norwich.**

Aims

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission. The PCC has considered the Charity Commission's guidance on public benefit and tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out on pages 3 to 7 in the format prescribed by the Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's Comments on the Accounts

I returned to the PCC during December of 2021 in the role of Treasurer after a short break of a little over a year as Garry Wheatley had to step down for personal reasons. We thank Garry for his service and wish him all the best. The accounts were left in excellent order thanks to his efforts and the ongoing daily efforts of Sarah Barley in the Church Office.

The annual accounts are broadly similar to the previous year. Overall income in 2021 was nominally down compared to 2020, largely attributable to a single large donation during 2020, and lower income tax recovery during 2021. However, the effects of the pandemic have been mitigated with planned giving nominally up over the previous year.

There was a nominal increase in overall church expenses from the previous year. Church renovation costs were down significantly as much work had been done in 2020. However, there was an investment of £10,129 in a sound system to better facilitate the Church services online. Two generous donations were made towards this.

Looking ahead, Christ Church has enrolled in the new Parish Giving Scheme to commence 2022 which replaces the current locally administered Planned Giving Scheme. The new scheme is administered by the Diocese and will benefit Christ Church by assuming the administrative burden and handling of planned donations and Gift Aid payments. I would like to thank Catherine Jefferies who has done a sterling job of administering the current Planned Giving Scheme for many years. The new Parish Giving Scheme (PGS) has been set up by the Diocese to help us best manage regular donations. It is run as a partnership between dioceses on a cost sharing basis. There is no direct cost to Christ Church. The main beneficiary of this scheme will be our church. Through your generous commitment, we can be assured of a regular, tax-efficient source of income which has the capacity and option to increase with the cost of living yet involves virtually no administration. Your gift will be passed back to our parish by the 10th of each month. Gift Aid will be received separately once the PGS has received it from HMRC.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the Year End was sufficient to meet this target.

Investment Policy

The Council's Investment policy is that of 'Cautious Safety' short term deposits.

Organisation

The Trustees usually meet on a monthly basis at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

The following served on the Council during the year 2021:-

Clergy	The Rev'd Dr Patrick Richmond	ex officio
Reader	Mr Alistair Bolt	ex officio
	Mrs Bridget Archer	ex officio (resigned 10.5.2021)
Wardens	Mrs Vivien Humber	Elected 2016 (ex officio)
	Mrs Catherine Jeffries	Elected 2017 (ex officio)
Deanery Synod	Mr John Harrison (with PTO as Retired Reader)	Elected 2017 (ex officio) 2020-2023
	Prof. David Scott	Elected 2017 (ex officio) 2020-2023
	Mrs Vivien Humber	2020-2023
	Mrs Catherine Jeffries	8/2/2021-2023
	Mr Garry Wheatley Treasurer	Elected 29/04/2019 Resigned 8/11/2021
	Mr Tony Grubb Treasurer	Co-opted 13/12/2021
	Mrs Susan Mitchell Secretary	Co-opted 30/04/2017 Elected 29/04/2018
	Mr Chris Mitchell	Elected 29/04/2018
	Mr Ian Parkes	Elected 29/09/2020
	Mr David Archer	Elected 29/09/2020
	Mr John Ladd	Elected 29/09/2020
	Ms Caroline Gibbs	Elected 29/09/2020
	Mr Peter Smith	Elected 29/09/2020
	Mr Richard Middleton	Elected 29/09/2020

Approved by the PCC on 3rd May 2022 and signed on their behalf by

Treasurer Tony Grubb



Chairman Revd Dr. P.Richmond



PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2021

	NOTE	UNRESTRICTED FUNDS General £	RESTRICTED FUNDS £	TOTAL FUNDS 2021 £	2020 £
INCOMING RESOURCES					
Incoming Resources from Donors	2a	80,685	300	80,985	98,863
Other Voluntary incoming resources	2b	-	6,615	6,615	4,267
Income from Charity and ancillary trading	2c	23,547	-	23,547	16,362
Income from investments	2d	6,861	-	6,861	7,646
		<u>111,093</u>	<u>6,915</u>	<u>118,008</u>	<u>127,138</u>
TOTAL INCOMING RESOURCES					
RESOURCES USED					
Grants and Donations	3a	2,656	-	2,656	1,580
Activities directly relating to the work of the churches	3b	107,331	130	107,461	105,346
Church management and administration	3c	13,248	-	13,248	12,776
		<u>123,235</u>	<u>130</u>	<u>123,365</u>	<u>119,702</u>
TOTAL RESOURCES USED					
NET INCOMING/OUTGOING RESOURCES					
		- 12,142	6,785 -	5,357	7,436
NET MOVEMENT IN FUNDS					
		<u>- 12,142</u>	<u>6,785 -</u>	<u>5,357</u>	<u>7,436</u>
Balances brought forward 1st January		121,965	9,627	131,592	124,156
Funds Transferred					-
Balances carried forward at 31st December		<u>109,823</u>	<u>16,412</u>	<u>126,235</u>	<u>131,592</u>
FUNDS BALANCES					
	page				
General Fund	7			65,143	97,343
Cottage Fund	7			14,631	9,154
Hall Fund	7			30,049	15,468
				<u>109,823</u>	<u>121,965</u>
Restricted funds					
Organ Fund	7			3,488	3,617
Friends of CCEPCC	7			11,592	4,678
Burial Ground Fund	7			50	50
Renovation Fund balance	7	Windows		-	
Bell Tower Fund	7			782	782
Childrens Fund	7			500	500
				<u>16,412</u>	<u>9,627</u>
				<u>126,235</u>	<u>131,592</u>

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2021

	NOTE	2021		2020	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets			0		0
CURRENT ASSETS					
Debtors and prepayments		5,364		5,200	
Short term deposits		30,859		30,842	
Cash and Bank		100,129		106,820	
		<u>136,352</u>		<u>142,862</u>	
LIABILITIES					
Amounts falling due within one year	14	<u>10,117</u>		<u>11,270</u>	
NET CURRENT ASSETS			126,235	131,592	
NET ASSETS			<u><u>126,235</u></u>	<u><u>131,592</u></u>	
 FUNDS					
Restricted Funds	page 3		16,412		9,627
Unrestricted Funds	General Fund	page 3	65,143		97,343
	Cottage Fund	page 3	14,631		9,154
	Hall Repair Fund	page 3	30,049		15,468
		15	<u>126,235</u>		<u>131,592</u>

Approved by the Trustees on 16th April 2022 and signed on their behalf by:-

Chairman Rev'd Dr. Patrick Richmond

Treasurer Tony Grubb

The notes on pages 5 to 7 form part of these accounts

PAROCHIAL CHURCH COUNCIL of the PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable current accounting standards and the Charities Act and SORP; under the historical cost convention. They are designed to comply Charity Commission Regulations regarding financial statements for an entity of this size.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are sums of money that are held in trust for particular purposes and can only be spent on those purposes. The accounts include include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary Income and Capital Sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by Fetes, Garden Parties and similar events are accounted for gross.
- Sales of Books, and magazines from Church bookstall are accounted for gross.

Other Ordinary Income

- Rental income from the letting of Church premises is recognised when the rental is due.

Income from Investments

- Interest is accounted for when receivable; any recoverable tax is accounted for in the same year.

RESOURCES USED

Consecrated Land and Buildings and Movable Church Furnishings

- Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other Fixtures, Fittings and Office Equipment

- Equipment used within the church premises is depreciated over 4 years when capitalised.
- Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

CURRENT ASSETS

- Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.
- Short Term Deposits include cash held on deposit either with CBF Church of England Funds or the Bank.

FUNDS OPERATED

The PCC operated various funds during the year as follows:

General Fund	Unrestricted	To fund the general running and maintenance costs of the Church and PCC.
Cottage Fund	Unrestricted / Designated	Funds set aside for Running costs; maintenance and major repairs.
Parish Hall Fund	Unrestricted / Designated	Funds set aside for Running costs; maintenance and major repairs.
Restoration (Windows) Fund	Restricted	Donations received for projects beyond general expenditure.
Organ Fund	Restricted	To fund Organ Replacement
Church Renovation Fund	Restricted	Donations received for renovation works
Bell Tower Fund	Restricted	Donations received for renovation works
Burial Fund	Restricted	Donations received specifically for Burial costs.
Friends of CCEPCC	Restricted	Fund Raising for projects to be designated by the Friends.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2021

	UNRESTRICTED	RESTRICTED	TOTAL FUNDS	
	FUNDS	FUNDS	2021	2020
	£	£	£	£
2 INCOMING RESOURCES				
2a Incoming resources from Donors				
Planned Giving	55,053		55,053	53,279
Income Tax Recovered	12,857	300	13,157	20,113
Collections at all services	2,560		2,560	5,536
Sundry Donations	10,215		10,215	19,935
	<u>80,685</u>	<u>300</u>	<u>80,985</u>	<u>98,863</u>
2b Other voluntary resources				
Legacies			-	
Friends of CCE		6,615	6,615	4,267
	<u>-</u>	<u>6,615</u>	<u>6,615</u>	<u>4,267</u>
2c Income from charitable and ancillary trading				
Church hall lettings etc.	18,038		18,038	14,250
Church hire fees	570		570	
Other income	2,171		2,171	528
Fees	2,768		2,768	1,584
	<u>23,547</u>	<u>-</u>	<u>23,547</u>	<u>16,362</u>
2d Income from investments				
Cottage Rent Receivable	6,836		6,836	7,384
Bank interest	25		25	262
	<u>6,861</u>	<u>-</u>	<u>6,861</u>	<u>7,646</u>
TOTAL INCOMING RESOURCES	<u>111,093</u>	<u>6,915</u>	<u>118,008</u>	<u>127,138</u>
3 RESOURCES USED				
3a Grants and Donations				
Donations to nominated charities	2,656	-	2,656	1,580
	<u>2,656</u>	<u>-</u>	<u>2,656</u>	<u>1,580</u>
3b Activities directly related to Church work				
Ministry: Parish Share	65,629		65,629	65,419
Pastoral Expenses	776		776	1,051
Service Costs - Organ & Choir Expenses etc.	5,529	130	5,659	5,774
Church - running expenses	11,185		11,185	13,621
Church Renovations	7,337		7,337	16,982
Sound system	10,129		10,129	
Social Activities			-	161
Children and Young people	936		936	201
Holiday Club paid from Group income	956		956	
Church hall running costs	3,031		3,031	1,779
Cottage running costs	1,823		1,823	358
	<u>107,331</u>	<u>130</u>	<u>107,461</u>	<u>105,346</u>
3c Church Management and Administration				
Office costs	11,684		11,684	11,285
Office costs paid from Group income			-	25
Independent Examiner's Fees	1,200		1,200	1,200
Bank charges	364		364	266
	<u>13,248</u>	<u>-</u>	<u>13,248</u>	<u>12,776</u>
TOTAL RESOURCES USED	<u>123,235</u>	<u>130</u>	<u>123,365</u>	<u>119,702</u>

4 TRUSTEES REMUNERATION

No Trustees received any remuneration or benefits during the year.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31st DECEMBER 2021

		2021	2020	
		£	£	
5 COLMAN ROAD COTTAGE FUND				
Opening Balance		9,154	2,128	
Income - Rent		6,826	7,384	
Expenditure		- 1,349	- 358	
Closing Balance		<u>14,631</u>	<u>9,154</u>	
6 PARISH HALL FUND				
Opening Balance		15,468	2,997	
Transfers to-/ from General Fund			-	
Income - Hall Hire		17,468	14,250	
Expenditure		- 2,887	- 1,779	
Closing Balance		<u>30,049</u>	<u>15,468</u>	
7 CHURCH WINDOWS FUND				
	Income restricted for restoration of church windows			
Opening Balance			2,119	
Income	Transfer		18	
Expenditure		-	2,137	
Closing Balance		<u>-</u>	<u>-</u>	
8 ORGAN FUND				
	Income restricted for restoration of church organ			
Opening Balance		3,618	3,618	
Income			-	
Expenditure		- 130	-	
Closing Balance		<u>3,488</u>	<u>3,618</u>	
9 CHILDRENS FUND				
Opening Balance			500	
Income	Donations	500	500	
Expenditure			-	
Closing Balance		<u>500</u>	<u>500</u>	
10 BELL TOWER FUND				
	Income restricted to fund Bell Tower Renovation costs.			
Opening Balance		782	782	
Income	Donations plus tax recovered		-	
Expenditure			-	
Closing Balance		<u>782</u>	<u>782</u>	
11 BURIAL GROUND FUND				
	Income restricted to Burial costs			
Opening Balance		50	50	
Income				
Expenditure				
Closing Balance		<u>50</u>	<u>50</u>	
12 FRIENDS OF CCEPCC				
	Fundraising Fund			
Opening Balance		4,678	148	
Income		6,914	4,851	
Expenditure		-	25	
Transfer				
Closing Balance		<u>11,592</u>	<u>4,678</u>	
13 STAFF COSTS				
Wages and salaries		9,942	9,652	
Pension costs		82	305	
		<u>10,024</u>	<u>9,957</u>	
14 LIABILITIES - amounts falling due within one year				
Accruals		1,200	1,200	
Other Creditors		8,917	10,070	
		<u>10,117</u>	<u>11,270</u>	
15 ANALYSIS OF NET ASSETS BY FUNDS				
	2021		2020	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Current Assets	119,940	16,412	133,235	9,627
Current Liabilities	- 10,117	-	- 11,270	-
FUND BALANCE	<u>109,823</u>	<u>16,412</u>	<u>£121,965</u>	<u>£9,627</u>

Independent Examiners Certificate

Report to the trustees/ members of:

Parochial Church Council of the Ecclesiastical
Parish of Christchurch, Eaton, Norwich

On accounts for the year ended:

31-12-21

Charity no (if any):

1130553

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31/12/2021

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

[The charity's gross income exceeded £250,000 and I am qualified to undertake the examination by being a qualified member of [ACCA]]. Delete [] if not applicable.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination (other than that disclosed below *) which gives me cause to believe that in, any material respect:

- the accounting records were not kept in accordance with section 130 of the Charities Act; or
- the accounts did not accord with the accounting records; or
- the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

AMP

Date:

12/5/22

Name:

Andrew Parker

Relevant professional qualification(s) or body (if any)

FCCA

Address:

The Adelphi
1-11 John Adam Street
London WC2N 6AU

Section B

Disclosure

Only complete if the examiner needs to highlight material matters of concern (see CC32, Independent examination of charity accounts: directions and guidance for examiners).

Give here brief details of any items that the examiner wishes to disclose

[Empty box for disclosure details]

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF CHRIST CHURCH, EATON

England & Wales - Charity number 1130553

Accounts

**PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL
PARISH OF CHRIST CHURCH, EATON, NORWICH
Registered Charity Number 1130553**

**ANNUAL REPORT
AND
FINANCIAL STATEMENTS**

**FOR THE YEAR ENDED
31ST DECEMBER 2020**

**INCUMBENT
Rev Dr P.H. Richmond**

**BANK
Barclays Bank PLC.**

**PARISH OFFICE
Church Lane, Eaton, Norwich,
Norfolk, NR4 6NW**

PAROCHIAL CHURCH COUNCIL of the PARISH OF CHRIST CHURCH EATON
TRUSTEES' REPORT
YEAR ENDED 31st DECEMBER 2020

General

The PCC is a registered Charity – Charity Number 1130553 – under the name:
**Parochial Church Council of the Ecclesiastical Parish of Christ Church,
Eaton, Norwich.**

Aims

The aims of the Charity are to promote the Church Mission in the Eaton, Norwich, Norfolk area by maintaining the Church and engaging in charitable fund-raising work for the benefit of the local Church and also for the aims of the wider Church Mission. The PCC has considered the Charity Commission's guidance on public benefit and tries to help people in the parish grow as disciples of Jesus Christ and in service to others. It maintains the building and keeps it open to the public throughout the year.

Accounts

The accounts are set out on pages 3 to 7 in the format prescribed by the Church Accounting Regulations. These are designed to comply with Charity Commission Regulations regarding financial statements for an entity of this size.

Treasurer's Comments on the Accounts

Returning to the post of Treasurer after a break of 12 years is rather like my experience of hill climbing. You reach a point in the climb and then look back, marvelling at the distance covered, but on turning to face upwards again the task ahead seems even more daunting. When the pandemic struck no one could imagine what lay ahead. The worsening situation required evermore ingenuity and fortitude. The value of earlier budgets was diminished as different sections of the congregation were affected by the virus, bringing changes to sources of income and demands on expenditure. The only firm ground from which to monitor the financial situation was to make comparison with the previous year.

I must pay tribute to David Archer in developing the scheme of accounts and for the work which has been necessary with the staffing changes in the parish office. When paying tributes I must also include those many church members who assist the treasury function in such important ways.

As one of the Church Wardens with Vivien Humber, Catherine Jeffries has for many years administered the Planned Giving Scheme and the value of this has been strikingly demonstrated during this difficult situation in which the Wardens have assumed a much wider role by making the church safe for worship. As well as the church, there is the cottage and Kinchen Hall to be maintained for which we are fortunate to have the expertise of Mike Brookes. The Accounts will show that spending on maintenance increased from £11,288 to £16,981 in 2020 and a budget has been approved to spend £18,317 in 2021. The policy of protecting and enhancing the property assets is embedded in PCC policy.

There are many notable facts in the accounts, despite the problems, which explain why Fund balances in the year increased by £7,436. Church running expenses fell from £22,811 to £13,621 and a slightly lower parish share was contributed at £65,419. The Friends increased their funds from £148 to £4678 and there was an increase in the Children's Fund by a generous donation of £500.

The Treasurer also has to rely on the assistance of many other church members, such as Gerald Cooke collecting the offertory each week for banking, and he also relies on

the advice and opinions of every member of the PCC. In spite of the uncertainty of the future, the results for 2020 show a resilience that will stand us in good stead for 2021. Finally I would like to commend our new 'team' in the office who have had to cope with an unreal situation and who have succeeded admirably. Sarah Barley's fresh and highly competent approach to the accounts has brought benefit to the PCC, who has to work by them.

Reserves Policy

It is PCC policy to try to maintain a balance on free reserves equal to at least three months' unrestricted payments. It is held to smooth out fluctuations in cash flow and to meet emergencies. The balance of the free reserves at the Year End was sufficient to meet this target.

Investment Policy

The Council's Investment policy is that of 'Cautious Safety' short term deposits.

Organisation

The Trustees usually meet on a monthly basis at which all matters regarding the running of the Church and its finances are discussed. Functions are delegated to working groups as necessary and risks, both financial and physical, are discussed as a matter of course. We are reliant on the Internet as never before and on the website managed by Catherine Richmond. All the members of the PCC are Trustees and their responsibilities have been made clear to them.

The following served on the Council during the year:-

Clergy	The Rev'd Dr Patrick Richmond	ex officio
	The Rev'd Shawn Tomlinson	ex officio (left 18/10/2020)
Readers	Mr Alistair Bolt	ex officio
	Mrs Bridget Archer	ex officio
Wardens	Mrs Vivien Humber	Elected 24/4/2016
	Mrs Catherine Jeffries	Elected 30/4/2017
Deanery Synod	Mr John Harrison	Elected 30/4/2017 (ex officio)
	Mrs Vivien Humber	(Ex officio)
	Prof David Scott	Elected 30/4/2017 (ex officio)
Other Members of PCC	Mr David Archer	Elected 24/4/2016 & 29/9/20 co-opted 29/4/2019,
	Mr Tony Grubb	Elected 24/4/2016, left 29/9/20
	Mr Ian Parkes	Elected 29/4/2017 & 29/9/20
	Mrs Kathleen Ladd	Elected 29/4/2018, left 29/9/20
PCC Secretary	Mrs Susan Mitchell	Elected 29/4/2018
	Mr Chris Mitchell	Elected 29/4/2018
	Ms Caroline Gibbs	Elected 29/9/2020
	Mr Richard Middleton	Elected 29/9/2020
	Mr Peter Smth	Elected 29/9/2020
	Mr John Ladd	Elected 29/9/2020
Treasurer	Mr G.S.Wheatley	Elected 29/4/2019

Treasurer G.S.Wheatley



Chairman Revd Dr. P.Richmond



PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31st DECEMBER 2020

	NOTE	UNRESTRICTED FUNDS General £	RESTRICTED FUNDS £	TOTAL FUNDS 2020 £	2019 £
INCOMING RESOURCES					
	2				
Incoming Resources from Donors	2a	97,779	1,084	98,863	87,840
Other Voluntary incoming resources	2b	-	4,267	4,267	14,333
Income from Charity and ancillary trading	2c	16,362	-	16,362	24,189
Income from investments	2d	7,646	-	7,646	6,221
		<u>121,787</u>	<u>5,351</u>	<u>127,138</u>	<u>132,583</u>
TOTAL INCOMING RESOURCES					
RESOURCES USED					
	3				
Grants and Donations	3a	1,580	-	1,580	1,773
Activities directly relating to the work of the churches	3b	103,209	2,137	105,346	134,323
Church management and administration	3c	12,751	25	12,776	15,524
		<u>117,540</u>	<u>2,162</u>	<u>119,702</u>	<u>151,620</u>
TOTAL RESOURCES USED					
NET INCOMING/OUTGOING RESOURCES					
		4,247	3,189	7,436 -	19,037
NET MOVEMENT IN FUNDS					
		<u>4,247</u>	<u>3,189</u>	<u>7,436 -</u>	<u>19,037</u>
Balances brought forward 1st January		117,735	6,421	124,156	143,193
Funds Transferred		- 17	17		-
Balances carried forward at 31st December		<u>121,965</u>	<u>9,627</u>	<u>131,592</u>	<u>124,156</u>
FUNDS BALANCES					
	page				
General Fund	7			97,343	112,611
Cottage Fund	7			9,154	2,127
Hall Fund	7			15,468	2,997
				<u>121,965</u>	<u>117,735</u>
Restricted funds					
Organ Fund	7			3,617	3,618
Friends of CCEPCC	7			4,678 -	148
Burial Ground Fund	7			50	50
Renovation Fund balance	7	Windows		-	2,119
Bell Tower Fund	7			782	782
Childrens Fund	7			500	-
				<u>9,627</u>	<u>6,421</u>
				<u>131,592</u>	<u>124,156</u>

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
BALANCE SHEET
FOR THE YEAR ENDED 31st DECEMBER 2020

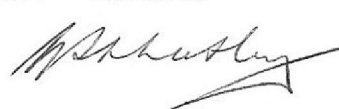
	NOTE	2020		2019	
		£	£	£	£
FIXED ASSETS					
Tangible fixed assets			0		0
CURRENT ASSETS					
Debtors and prepayments		5,200		6,393	
Short term deposits		30,842		30,712	
Cash and Bank		106,820		94,258	
		<u>142,862</u>		<u>131,363</u>	
LIABILITIES					
Amounts falling due within one year	14	<u>11,270</u>		<u>7,207</u>	
NET CURRENT ASSETS			131,592		124,156
NET ASSETS			<u><u>131,592</u></u>		<u><u>124,156</u></u>
 FUNDS					
Restricted Funds	page 3		9,627		6,421
Unrestricted Funds					
General Fund	page 3		97,343		112,611
Cottage Fund	page 3		9,154		2,127
Hall Repair Fund	page 3		15,468		2,997
	15		<u>131,592</u>		<u>124,156</u>

Approved by the Trustees on 12th April 2021 and signed on their behalf by:-

Chairman Rev'd Dr. Patrick Richmond



Treasurer G. Wheatley



The notes on pages 6 to 8 form part of these accounts

PAROCHIAL CHURCH COUNCIL of the PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable current accounting standards and the Charities Act and SORP; under the historical cost convention. They are designed to comply Charity Commission Regulations regarding financial statements for an entity of this size.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted Funds are sums of money that are held in trust for particular purposes and can only be spent on those purposes. The accounts include all transactions for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary Income and Capital Sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by Fetes, Garden Parties and similar events are accounted for gross.
- Sales of Books, and magazines from Church bookstall are accounted for gross.

Other Ordinary Income

- Rental income from the letting of Church premises is recognised when the rental is due.

Income from Investments

- Interest is accounted for when receivable; any recoverable tax is accounted for in the same year.

RESOURCES USED

Consecrated Land and Buildings and Movable Church Furnishings

- Consecrated and beneficed property is excluded from the accounts by S.96(2)(a) of the Charities Act 1993.
- No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property.
- All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Other Fixtures, Fittings and Office Equipment

- Equipment used within the church premises is depreciated over 4 years when capitalised.
- Individual items of equipment with a purchase price of £1,000 or less are written off when acquired.

CURRENT ASSETS

- Amounts owing to the PCC at 31st December in respect of fees, rents or other income are shown as debtors less any provision for amounts that may prove uncollectable.
- Short Term Deposits include cash held on deposit either with CBF Church of England Funds or the Bank.

FUNDS OPERATED

The PCC operated various funds during the year as follows:

General Fund	Unrestricted	To fund the general running and maintenance costs of the Church and PCC.
Parish Hall Fund	Unrestricted / Designated Funds	set aside for Running costs; maintenance and major repairs.
Cottage Fund	Unrestricted / Designated Funds	set aside for Running costs; maintenance and major repairs.
Organ Fund	Restricted	To fund Organ Replacement
Bell Tower Fund	Restricted	Donations received for renovation works
Church Renovation Fund	Restricted	Donations received for renovation works
Restoration (Windows)	Restricted	Donations received for projects beyond general expenditure.
Burial Fund	Restricted	Donations received specifically for Burial costs.
Friends of CCEPCC	Restricted	Fund Raising for projects to be designated by the Friends.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31st DECEMBER 2020

	UNRESTRICTED FUNDS £	RESTRICTED FUNDS £	TOTAL FUNDS	
			2020 £	2019 £
2 INCOMING RESOURCES				
2a Incoming resources from Donors				
Planned Giving	53,279		53,279	48,905
Income Tax Recovered	19,529	584	20,113	17,014
Collections at all services	5,536		5,536	14,186
Sundry Donations	19,435	500	19,935	7,735
	<u>97,779</u>	<u>1,084</u>	<u>98,863</u>	<u>87,840</u>
2b Other voluntary resources				
Legacies			-	10,000
Friends of CCE		4,267	4,267	4,333
	<u>-</u>	<u>4,267</u>	<u>4,267</u>	<u>14,333</u>
2c Income from charitable and ancillary trading				
Church hall lettings etc.	14,250		14,250	14,358
Group activities			-	1,506
Other income	528		528	3,985
Fees	1,584		1,584	4,340
	<u>16,362</u>	<u>-</u>	<u>16,362</u>	<u>24,189</u>
2d Income from investments				
Cottage Rent Receivable	7,384		7,384	5,723
Bank interest	262		262	498
	<u>7,646</u>	<u>-</u>	<u>7,646</u>	<u>6,221</u>
TOTAL INCOMING RESOURCES	<u>121,787</u>	<u>5,351</u>	<u>127,138</u>	<u>132,583</u>
3 RESOURCES USED				
3a Grants and Donations				
Donations to nominated charities	1,580	-	1,580	1,773
	<u>1,580</u>	<u>-</u>	<u>1,580</u>	<u>1,773</u>
3b Activities directly related to Church work				
Ministry: Parish Share	65,419		65,419	65,594
Pastoral Expenses	1,051		1,051	3,129
Service Costs - Organ & Choir Expenses etc.	5,774		5,774	7,258
Church - running expenses	13,621		13,621	22,811
Church Renovations	14,845	2,137	16,982	11,288
Social Activities	161		161	859
Children and Young people	201		201	461
Holiday Club paid from Group income	-		-	771
Church hall running costs	1,779		1,779	20,883
Cottage running costs	358		358	1,268
	<u>103,209</u>	<u>2,137</u>	<u>105,346</u>	<u>134,323</u>
3c Church Management and Administration				
Office costs	11,285		11,285	13,884
Office costs paid from Group income		25	25	64
Independent Examiner's Fees	1,200		1,200	1,200
Bank charges	266		266	376
	<u>12,751</u>	<u>25</u>	<u>12,776</u>	<u>15,524</u>
TOTAL RESOURCES USED	<u>117,540</u>	<u>2,162</u>	<u>119,702</u>	<u>151,620</u>

4 TRUSTEES REMUNERATION

No Trustees received any remuneration or benefits during the year.

PAROCHIAL CHURCH COUNCIL OF THE PARISH OF CHRIST CHURCH EATON
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR TO 31st DECEMBER 2020

	2020	2019		
	£	£		
5 COLMAN ROAD COTTAGE FUND				
Opening Balance	2,128	1,507		
Income - Rent	7,384	5,722		
Expenditure	358	5,102		
Closing Balance	<u>9,154</u>	<u>2,127</u>		
6 PARISH HALL FUND				
Opening Balance	2,997	9,522		
Transfers to-/ from General Fund		-		
Income - Hall Hire	14,250	14,358		
Expenditure	1,779	20,883		
Closing Balance	<u>15,468</u>	<u>2,997</u>		
7 CHURCH WINDOWS FUND Income restricted for restoration of church windows				
Opening Balance	2,119	2,119		
Income	Transfer	18		
Expenditure	2,137			
Closing Balance	<u>-</u>	<u>2,119</u>		
8 ORGAN FUND Income restricted for restoration of church organ				
Opening Balance	3,618	3,618		
Income		-		
Expenditure		-		
Closing Balance	<u>3,618</u>	<u>3,618</u>		
9 CHILDRENS FUND				
Opening Balance		-		
Income	Donations	500		
Expenditure		-		
Closing Balance		<u>500</u>		
10 BELL TOWER FUND Income restricted to fund Bell Tower Renovation costs.				
Opening Balance	782	782		
Income	Donations plus tax recovered	-		
Expenditure		-		
Closing Balance	<u>782</u>	<u>782</u>		
11 BURIAL GROUND FUND Income restricted to Burial costs				
Opening Balance	50	50		
Income		-		
Expenditure		-		
Closing Balance	<u>50</u>	<u>50</u>		
12 FRIENDS OF CCEPCC Fundraising Fund				
Opening Balance	148	211		
Income	4,851	4,637		
Expenditure	25	212		
Transfer	-	4,784		
Closing Balance	<u>4,678</u>	<u>148</u>		
13 ROOF REPAIRS				
Income		446		
Expenditure		1,173		
Closing Balance		<u>1,619</u>		
14 LIABILITIES - amounts falling due within one year				
Accruals	1,200	1,200		
Other Creditors	10,070	6,007		
	<u>11,270</u>	<u>7,207</u>		
15 ANALYSIS OF NET ASSETS BY FUNDS				
	2020		2019	
	Unrestricted Funds	Restricted Funds	Unrestricted Funds	Restricted Funds
Current Assets	133,235	9,627	124,942	6,421
Current Liabilities	-	11,270	-	7,207
FUND BALANCE	<u>121,965</u>	<u>9,627</u>	<u>£117,735</u>	<u>£6,421</u>

**INDEPENDENT EXAMINER'S REPORT TO THE
PAROCHIAL CHURCH COUNCIL of the PARISH OF CHRIST CHURCH, EATON
FOR THE YEAR ENDED 31ST DECEMBER 2020.
Charity number: 1130553**

This report on the financial statements of the Christ Church, Eaton PCC for the year to 31st December 2018 which are set out on pages 3 to 7, is in respect of an examination carried out in accordance with the Church Regulations 2006 (the Regulations) and section 145 of the Charities Act 2011 (the Act).

Respective responsibilities of Trustees and Independent Examiner

As members of the PCC you are responsible for the preparation of the financial statements. You consider that no audit is required by the Regulations and section 144 of the Act applies. It is my responsibility to issue this report on those financial statements in accordance with the terms of the Regulations: and:

- examine the accounts under section 145 of the Act;
- to follow the procedures laid down in the General Directions given by the Charity Commission under section 145(5)(b) of the Charities Act; and
- to state whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the PCC and a comparison of the financial statements with those records. It also includes considering any unusual items or disclosures in the financial statements and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given in the accounts.

Independent Examiner's statement

In connection with my examination no matter has come to my attention:

1. which gives me reasonable cause to believe that in any material respect the requirements
 - To keep accounting records in accordance with section 130 of the Charities Act; and
 - To prepare financial statements which accord with the accounting records and comply with the accounting requirements of the Act and the Regulations;Have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Aleathia Richards
Aleathia Richards F.C.A., F.C.I.E
Aleathia Mann Ltd
Chartered Accountants.
14 Townsend Court
Reepham
Norfolk
NR10 4LD

Date: 16th April 2021