

Annual Report and Financial Statements  
for the Year Ended 31 December 2022

The Parochial Church Council of the  
Ecclesiastical Parish of the Barnsbury Team  
Ministry

Charity registration number: 1130552

Independent Examiners Ltd  
2 Broadbridge Business Centre  
Delling Lane  
Bosham  
Chichester  
West Sussex  
PO18 8NF

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**CONTENTS**

Reference and Administrative Details	1
Trustees' Report	2 to 4
Independent Examiner's Report	5
Statement of Financial Activities	6
Balance Sheet	7
Notes to the Financial Statements	8 to 19
The following pages do not form part of the statutory financial statements:	20 to 27
St Andrew's Church: Income and Expenditure	20
St Andrew's Church: Balance Sheet and Funds	21
All Saints' Church: Income and Expenditure	22
All Saints' Church: Balance Sheet and Funds	23
Church on the Corner: Income and Expenditure	24
Church on the Corner: Balance Sheet and Funds	25
Parish: Income and Expenditure	26
Parish: Balance Sheet and Funds	27

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**REFERENCE AND ADMINISTRATIVE DETAILS**

<b>Trustees</b>	Revd Ted Fell
	Revd Mark Fletcher
	Helen Codling
	Roland Jones
	Stavroulla Andreou
	Ian Bruce
	Anthony Codling
	Claudette Crammer (resigned 30 September 2022)
	Will Groat
	Elena Heatley
	Hon. Jacob Madams
	Kathleen Hawkins
	Barbara Hooker
	Azhar Jomaa
	Stephanie O'Donnell
	Richard Parker
	Eleonora Simeone
	Sarah Wall (resigned 24 May 2022)
	Simona Valeriani
	Catherine Osborne
	Helen Coffey
	Revd S. Caroline Titley (appointed 27 February 2022)
<b>Charity Registration Number</b>	1130552
<b>Principal Office</b>	St Andrew's Church Thornhill Square LONDON N1 1BQ
<b>Independent Examiner</b>	G W Schulz ACMA Independent Examiners Ltd 2 Broadbridge Business Centre Delling Lane Bosham Chichester West Sussex PO18 8NF

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY**

## **TRUSTEES' REPORT**

The trustees present the annual report together with the financial statements of the charity for the year ended 31 December 2022.

### **Structure, governance and management**

#### ***Nature of governing document***

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

#### ***Risk management***

The trustees have assessed the major risks to which the Charity is exposed, in particular those related to the operations and finances of the Charity, and are satisfied that systems and procedures are in place to mitigate exposure to the major risks.

### **Objectives and activities**

#### ***Objects and aims***

The primary object of Barnsbury Team PCCs promotion of the gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with The Revd S Caroline Titley and other clergy in the parish - Revd Ted Fell (All Saints Church) and Revd Mark Fletcher (Church on the Corner).

Together they promote as a whole in the ecclesiastical parish the whole mission of the church in terms of pastoral work, evangelistic outreach, social and ecumenical work.

#### ***Public benefit***

The trustees confirm that they have complied with the requirements of section 17 of the Charities Act 2011 to have due regard to the public benefit guidance published by the Charity Commission for England and Wales.

### **Achievements and performance**

The Revd Caroline Titley was licensed by the Bishop of Stepney as Priest-in-Charge of the Parish of Barnsbury on 27 February 2022. During the last year, the parish has been restoring its worship and other activities, and planning for the future. It has also been reviewing all aspects of its organisation. It has welcomed new worshippers and is looking forward to the year ahead. During 2022 there were a number of notable services including those in remembrance of her late Majesty, Queen Elizabeth 11.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Financial review**

In 2022, there was a decrease in income during the year by about 5%. This was partly due to lower donations received as well as lower income from trading activities. The lower income was more than compensated for by lower expenditure levels. This meant that overall, there was an increase in net surplus by just over 45%.

At the end of the year, the PCC had successfully renegotiated its contract with one of its tenants. This will see an increase in income in 2023. Due to our inability to rent out one of our buildings, we were unable to make good our Common Fund contribution in full. We are grateful to the London Diocese for granting us a break in 2022. The plan is to recover quickly and resume full contributions in April 2023, and increase future contributions over the years.

### ***Policy on reserves***

Our policy is to see reserves as a resource for the present which have been accumulated in the past. Decisions as to what reserves may be used for are taken by the DCCs in respect of DCC funds and by PCC in respect of the PCC funds. We have not retained a specific reserve in respect of running expenses.

Each church is responsible for its own reserves. These are not available to the Parochial Church Council but instead are designed to meet the running costs and any contingencies for each church.

### **Going concern**

After making appropriate enquiries, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. For this reason they continue to adopt the going concern basis in preparing the financial statements.

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY**

## **TRUSTEES' REPORT (CONTINUED)**

### **Statement of Responsibilities**

The trustees are responsible for preparing the trustees' report and the financial statements in accordance with the United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice) and applicable law and regulations.

The law applicable to charities requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charities (Accounts and Reports) Regulations 2008, and the provisions of the constitution. The trustees are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

The trustees are responsible for the maintenance and integrity of the corporate and financial information included on the charitable company's website. Legislation governing the preparation and dissemination of financial statements may differ from legislation in other jurisdictions.

The annual report was approved by the trustees of the charity on 29 March 2023 and signed on its behalf by:

.....  
Revd S. Caroline Titley  
Trustee

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY**

## **INDEPENDENT EXAMINER'S REPORT**

I report to the trustees on my examination of the accounts of The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry for the year ended 31 December 2022.

### **Responsibilities and basis of report**

As the charity trustees of The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

Since The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the Chartered Institute of Management Accountants, which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the accounting requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
G W Schulz ACMA  
Independent Examiners Ltd

29 March 2023

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2022**

	<b>Note</b>	<b>Unrestricted funds £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>Income and Endowments from:</b>					
Donations and legacies	2	109,482	35,080	144,562	182,735
Other trading activities	3	190,628	-	190,628	207,505
Investment income	4	461	-	461	39
Other income	5	50,173	-	50,173	18,545
Total income		<u>350,744</u>	<u>35,080</u>	<u>385,824</u>	<u>408,824</u>
<b>Expenditure on:</b>					
Charitable activities	6	<u>325,948</u>	<u>35,919</u>	<u>361,867</u>	<u>392,505</u>
Total expenditure		<u>325,948</u>	<u>35,919</u>	<u>361,867</u>	<u>392,505</u>
Net income/(expenditure)		<u>24,796</u>	<u>(839)</u>	<u>23,957</u>	<u>16,319</u>
Net movement in funds		24,796	(839)	23,957	16,319
<b>Reconciliation of funds</b>					
Total funds brought forward		<u>396,109</u>	<u>24,945</u>	<u>421,054</u>	<u>404,735</u>
Total funds carried forward	15	<u>420,905</u>	<u>24,106</u>	<u>445,011</u>	<u>421,054</u>

The notes on pages 8 to 19 form an integral part of these financial statements.



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**BALANCE SHEET  
AS AT 31 DECEMBER 2022**

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible assets	10	-	-
		-	-
<b>Current assets</b>			
Debtors	11	23,452	25,000
Cash at bank and in hand		445,512	476,285
		468,964	501,285
<b>Creditors: Amounts falling due within one year</b>	12	(23,489)	(79,767)
<b>Net current assets</b>		445,475	421,518
<b>Total assets less current liabilities</b>		445,475	421,518
<b>Creditors: Amounts falling due after more than one year</b>	13	(464)	(464)
<b>Net assets</b>		445,011	421,054
<b>Funds of the charity:</b>			
<b>Restricted income funds</b>			
Restricted funds		24,106	24,945
<b>Unrestricted income funds</b>			
Unrestricted funds		420,905	396,109
<b>Total funds</b>	15	445,011	421,054

The financial statements on pages 6 to 19 were approved by the trustees, and authorised for issue on 29 March 2023 and signed on their behalf by:

.....  
Revd S. Caroline Titley  
Trustee

# **THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY**

## **NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022**

### **1 Accounting policies**

#### **Statement of compliance**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Charities Act 2011.

#### **Basis of preparation**

The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry meets the definition of a public benefit entity under FRS 102. The accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant note(s) to these accounts.

#### **Going concern**

The trustees consider that there are no material uncertainties about the charity's ability to continue as a going concern.

#### **Income and endowments**

Voluntary income including donations, gifts, legacies and grants that provide core funding or are of a general nature is recognised when the charity has entitlement to the income, it is probable that the income will be received and the amount can be measured with sufficient reliability.

#### ***Donations and legacies***

Donations and legacies are recognised on a receivable basis when receipt is probable and the amount can be reliably measured.

#### ***Grants receivable***

Grants are recognised when the charity has an entitlement to the funds and any conditions linked to the grants have been met. Where performance conditions are attached to the grant and are yet to be met, the income is recognised as a liability and included on the balance sheet as deferred income to be released.

#### ***Gift aid***

Income tax recoverable in relation to donations received under Gift Aid or deeds of covenant is recognised at the time of the donation.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

***Other trading activities***

Rental income from the letting of church premises is recognised when the rental is due.

***Interest receivable***

Interest on funds held on deposit is included when receivable and the amount can be measured reliably by the charity; this is normally upon notification of the interest paid or payable by the institution with whom the funds are deposited.

***Expenditure***

All expenditure is recognised once there is a legal or constructive obligation to that expenditure, it is probable settlement is required and the amount can be measured reliably. All costs are allocated to the applicable expenditure heading that aggregate similar costs to that category.

***Charitable activities***

Charitable expenditure comprises those costs incurred by the charity in the delivery of its activities and services for its beneficiaries. It includes both costs that can be allocated directly to such activities and those costs of an indirect nature necessary to support them.

***Grant provisions***

Provisions for grants are made when the intention to make a grant has been communicated to the recipient but there is uncertainty about either the timing of the grant or the amount of grant payable.

***Taxation***

The charity is considered to pass the tests set out in Paragraph 1 Schedule 6 of the Finance Act 2010 and therefore it meets the definition of a charitable company for UK corporation tax purposes. Accordingly, the charity is potentially exempt from taxation in respect of income or capital gains received within categories covered by Chapter 3 Part 11 of the Corporation Tax Act 2010 or Section 256 of the Taxation of Chargeable Gains Act 1992, to the extent that such income or gains are applied exclusively to charitable purposes.

***Tangible fixed assets***

Individual fixed assets costing £1,000 or more are initially recorded at cost, less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

No value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

**Depreciation and amortisation**

Depreciation is provided on tangible fixed assets so as to write off the cost or valuation, less any estimated residual value, over their expected useful economic life as follows:

<b>Asset class</b>	<b>Depreciation method and rate</b>
Furniture and equipment	25% on cost

**Debtors**

Trade and other debtors are recognised at the settlement amount after any trade discount offered. Prepayments are valued at the amount prepaid net of any trade discounts due.

**Cash and cash equivalents**

Cash and cash equivalents comprise cash on hand and call deposits, and other short-term highly liquid investments that are readily convertible to a known amount of cash and are subject to an insignificant risk of change in value.

**Liabilities**

Liabilities are recognised when there is an obligation at the Balance Sheet date as a result of a past event, it is probable that a transfer of economic benefit will be required in settlement, and the amount of the settlement can be estimated reliably.

Liabilities are recognised at the amount that the charity anticipates it will pay to settle the debt or the amount it has received as advanced payments for the goods or services it must provide.

**Fund structure**

Unrestricted income funds are general funds that are available for use at the trustees discretion in furtherance of the objectives of the charity.

Designated funds are unrestricted funds set aside for specific purposes at the discretion of the trustees.

Restricted income funds are those donated for use in a particular area or for specific purposes, the use of which is restricted to that area or purpose.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**Pensions and other post retirement obligations**

The charity operates a defined contribution pension scheme which is a pension plan under which fixed contributions are paid into a pension fund and the charity has no legal or constructive obligation to pay further contributions even if the fund does not hold sufficient assets to pay all employees the benefits relating to employee service in the current and prior periods.

Contributions to defined contribution plans are recognised in the Statement of Financial Activities when they are due. If contribution payments exceed the contribution due for service, the excess is recognised as a prepayment.

**2 Income from donations and legacies**

	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Donations and legacies;				
Donations	94,264	12,071	106,335	108,175
Gift aid reclaimed	11,777	-	11,777	13,845
Grants, including capital grants;				
Grants	<u>3,441</u>	<u>23,009</u>	<u>26,450</u>	<u>60,715</u>
	<u>109,482</u>	<u>35,080</u>	<u>144,562</u>	<u>182,735</u>

**3 Income from other trading activities**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Events income;			
Other events income	9,597	9,597	10,255
Property rental income	<u>181,031</u>	<u>181,031</u>	<u>197,250</u>
	<u>190,628</u>	<u>190,628</u>	<u>207,505</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**4 Investment income**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Interest receivable and similar income;			
Interest receivable on bank deposits	<u>461</u>	<u>461</u>	<u>39</u>

**5 Other income**

	<b>Unrestricted funds General £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Refunds	48,940	48,940	17,367
Fees and supplies	<u>1,233</u>	<u>1,233</u>	<u>1,178</u>
	<u>50,173</u>	<u>50,173</u>	<u>18,545</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**6 Expenditure on charitable activities**

	<b>Note</b>	<b>Unrestricted funds General £</b>	<b>Restricted funds £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
Parish contribution		73,289	-	73,289	96,701
Ministry and clergy expenses		27,487	675	28,162	33,161
Church hall and property		39,794	34,757	74,551	82,333
Building projects		601	-	601	42,404
Utilities and insurance		38,365	447	38,812	21,304
Upkeep of services		17,015	-	17,015	11,529
Telephone		1,892	-	1,892	2,140
Printing, post and stationery		4,251	40	4,291	2,549
Computer and software		1,015	-	1,015	966
Legal and professional fees		22,161	-	22,161	6,844
Bank charges		883	-	883	626
Sundry		2,463	-	2,463	3,130
Independent examination		3,180	-	3,180	3,000
Grant funding of activities	7	20,518	-	20,518	286
Staff costs	9	73,034	-	73,034	85,532
		<u>325,948</u>	<u>35,919</u>	<u>361,867</u>	<u>392,505</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**7 Grant-making**

**Analysis of grants**

	<b>Grants to institutions</b>	
	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Grants	<u>20,518</u>	<u>286</u>

**8 Trustees remuneration and expenses**

During the year the charity made the following transactions with trustees:

**Barbara Hooker**

Barbara Hooker received remuneration of £2,995 (2021: £2,995) during the year.

No trustees have received any reimbursed expenses or any other benefits from the charity during the year.

**9 Staff costs**

The aggregate payroll costs were as follows:

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
<b>Staff costs during the year were:</b>		
Wages and salaries	72,330	83,611
Social security costs	-	1,265
Pension costs	<u>704</u>	<u>656</u>
	<u>73,034</u>	<u>85,532</u>

The monthly average number of persons (including senior management / leadership team) employed by the charity during the year expressed as full time equivalents was as follows:

	<b>2022</b>	<b>2021</b>
	<b>No</b>	<b>No</b>
Staff	<u>1</u>	<u>1</u>

No employee received emoluments of more than £60,000 during the year



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**10 Tangible fixed assets**

	<b>Furniture and equipment £</b>	<b>Total £</b>
<b>Cost</b>		
At 1 January 2022	4,000	4,000
At 31 December 2022	4,000	4,000
<b>Depreciation</b>		
At 1 January 2022	4,000	4,000
At 31 December 2022	4,000	4,000
<b>Net book value</b>		
At 31 December 2022	-	-
At 31 December 2021	-	-

**11 Debtors**

	<b>2022 £</b>	<b>2021 £</b>
Accrued income	5,763	-
VAT recoverable	6,308	-
Other debtors	11,381	25,000
	<u>23,452</u>	<u>25,000</u>

**12 Creditors: amounts falling due within one year**

	<b>2022 £</b>	<b>2021 £</b>
Other loans	-	33,000
Other taxation and social security	133	-
Other creditors	5,331	-
Accruals	18,025	46,767
	<u>23,489</u>	<u>79,767</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

**13 Creditors: amounts falling due after one year**

	<b>2022</b>	<b>2021</b>
	<b>£</b>	<b>£</b>
Other creditors	<u>464</u>	<u>464</u>

**14 Pension and other schemes**

The charity participates in the Pension Builder Scheme section of CWPF for lay staff. CWPF is administered by the Church of England Pensions Board, which holds the CWPF assets separately from those of the Employer and other participating employers.

CWPF has two sections:

1. the Defined Benefits Scheme
2. the Pension Builder Scheme, which has two subsections;
  - a. a deferred annuity section known as Pension Builder Classic, and,
  - b. a cash balance section known as Pension Builder 2014.

**Pension Builder Scheme**

Both sections of the Pension Builder Scheme are classed as defined benefit schemes.

**Pension Builder Classic** provides a pension, accumulated from contributions paid and converted into a deferred annuity during employment based on terms set and reviewed by the Church of England Pensions Board from time to time. Discretionary increases may also be added, depending on investment returns and other factors.

**Pension Builder 2014** is a cash balance scheme that provides a lump sum which members use to provide benefits at retirement. Pension contributions are recorded in an account for each member. Discretionary bonuses may be added before retirement, depending on investment returns and other factors. The account, plus any bonuses declared is payable, unreduced, from age 65.

There is no sub-division of assets between employers in each section of the Pension Builder Scheme.

The scheme is considered to be a multi-employer scheme as described in Section 28 of FRS 102. This is because it is not possible to attribute the Pension Builder Scheme's assets and liabilities to specific employers and means that contributions are accounted for as if the Scheme were a defined contribution scheme. The pension cost charge for the year represents contributions payable by the charity to the scheme and amounted to £704 (2021 - £656).

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

A valuation of the Pension Builder Scheme is carried out once every three years. The most recent valuation was carried out as at 31 December 2019. The next valuation is due as at 31 December 2022.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

For the Pension Builder 2014 section, the valuation revealed a surplus of £5.5m on the ongoing assumptions used. There is no requirement for deficit payments at the current time.

The legal structure of the scheme is such that if another employer fails, The Parochial Church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry could become responsible for paying a share of the failed employer's pension liabilities.

**15 Funds**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>				
<i><b>General</b></i>				
General Funds	393,981	350,744	(325,948)	418,777
<i><b>Designated</b></i>				
Stonework project	<u>2,128</u>	<u>-</u>	<u>-</u>	<u>2,128</u>
<b>Total unrestricted funds</b>	<u>396,109</u>	<u>350,744</u>	<u>(325,948)</u>	<u>420,905</u>
<b>Restricted funds</b>				
Cloudsley trust	4,693	-	-	4,693
Building fund (All Saints' Church)	1,717	-	-	1,717
Night shelter	508	-	-	508
Building fund (St Andrew's Church)	4,863	23,009	(24,092)	3,780
Rectory	4,781	-	-	4,781
Organ fund	2,073	2,071	(842)	3,302
Special collection	487	-	(487)	-
Covid recovery	5,823	-	(5,823)	-
Youth, Welfare & General Donation	<u>-</u>	<u>10,000</u>	<u>(4,675)</u>	<u>5,325</u>
<b>Total restricted funds</b>	<u>24,945</u>	<u>35,080</u>	<u>(35,919)</u>	<u>24,106</u>
<b>Total funds</b>	<u><u>421,054</u></u>	<u><u>385,824</u></u>	<u><u>(361,867)</u></u>	<u><u>445,011</u></u>

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF THE BARNSBURY TEAM MINISTRY

## NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)

**Building Fund** - each April and October churches in the former parish of Islington can apply for grants to maintain the fabric of the building according to the terms of the Richard Cloudesley Charity which was set up in the 16th century. Level of grants varies. As the pressure on Church Grants programme funds is considerable, in most instances, the Charity will not fund 100% of a project/works. Analysis of how grants provided this year were spent is detailed above.

**Night Shelter** - Provides funds for the homeless.

**Rectory Fund** - this is the accumulation of funds put aside each year to maintain the commitment that PCC/DCC's redecorate one room a year in the rectory to keep it up to standard.

**Organ Fund** - to provide funds for the upkeep of the Church Organ.

**Special Collection** - this was money given to St Andrew's at a funeral several years ago.

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	363,143	348,149	(319,161)	1,850	393,981
<i><b>Designated</b></i>					
Stonework project	<u>2,128</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,128</u>
<b>Total unrestricted funds</b>	<u>365,271</u>	<u>348,149</u>	<u>(319,161)</u>	<u>1,850</u>	<u>396,109</u>
<b>Restricted funds</b>					
Cloudsley trust	9,316	17,900	(22,523)	-	4,693
Release Eritrea	1,850	-	-	(1,850)	-
Building fund (All Saints' Church)	917	800	-	-	1,717
Night shelter	508	-	-	-	508
Building fund (St Andrew's Church)	4,832	6,588	(1,398)	(5,159)	4,863
Rectory	4,781	-	-	-	4,781
Organ fund	2,073	-	-	-	2,073
Special collection	487	-	-	-	487
Historic England grant	14,700	11,791	(31,650)	5,159	-
Covid recovery	-	22,680	(16,857)	-	5,823
Stay and Play	-	500	(500)	-	-
Gardening	<u>-</u>	<u>416</u>	<u>(416)</u>	<u>-</u>	<u>-</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2022 (CONTINUED)**

	Balance at 1 January 2021 £	Incoming resources £	Resources expended £	Transfers £	Balance at 31 December 2021 £
	39,464	60,675	(73,344)	(1,850)	24,945
<b>Total funds</b>	<u>404,735</u>	<u>408,824</u>	<u>(392,505)</u>	<u>-</u>	<u>421,054</u>

**16 Analysis of net assets between funds**

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 December 2022</b>
	<b>General</b>	<b>Designated</b>		
	£	£	£	£
Current assets	442,730	2,128	24,106	468,964
Current liabilities	(23,522)	-	-	(23,522)
Creditors over 1 year	(464)	-	-	(464)
<b>Total net assets</b>	<u>418,744</u>	<u>2,128</u>	<u>24,106</u>	<u>444,978</u>

  

	<b>Unrestricted funds</b>		<b>Restricted funds</b>	<b>Total funds at 31 December 2021</b>
	<b>General</b>	<b>Designated</b>		
	£	£	£	£
Current assets	474,212	2,128	24,945	501,285
Current liabilities	(79,767)	-	-	(79,767)
Creditors over 1 year	(464)	-	-	(464)
<b>Total net assets</b>	<u>393,981</u>	<u>2,128</u>	<u>24,945</u>	<u>421,054</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**ST ANDREW'S BARNSBURY DISTRICT CHURCH  
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>				
<b>Donations and legacies</b>				
Donations	31,054	12,071	43,125	26,816
Gift aid reclaimed	5,303		5,303	5,988
Grants	2,641	23,009	25,650	41,915
	<b>38,998</b>	<b>35,080</b>	<b>74,078</b>	<b>74,719</b>
<b>Other trading activities</b>				
Events income	-		-	-
Property rental income	83,422		83,422	72,247
	<b>83,422</b>	<b>-</b>	<b>83,422</b>	<b>72,247</b>
<b>Investment Income</b>				
Bank interest	115		115	24
	<b>115</b>	<b>-</b>	<b>115</b>	<b>24</b>
<b>Other income</b>				
Refunds	11,793		11,793	99
Fees and supplies	818		818	297
	<b>12,611</b>	<b>-</b>	<b>12,611</b>	<b>396</b>
<b>Total incoming resources</b>	<b>135,145</b>	<b>35,080</b>	<b>170,225</b>	<b>147,386</b>
<b>RESOURCES EXPENDED</b>				
<b>Expenditure on charitable activities</b>				
Parish contribution	39,997		39,997	33,234
Ministry and clergy expenses		675	675	-
Church hall and property	14,186	34,757	48,943	70,813
Building projects	-		-	-
Utilities and insurance	28,397	447	28,844	11,726
Upkeep of services	6,940		6,940	1,807
Telephone	1,261		1,261	882
Printing, post and stationery	3,822	40	3,862	2,446
Computer and software	229		229	593
Legal and professional fees	14,918		14,918	3,544
Bank charges	458		458	293
Sundry	2,147		2,147	920
Independent examination	800		800	-
Grant funding of activities	121		121	96
Staff costs	23,440		23,440	16,570
<b>Total resources expended</b>	<b>136,715</b>	<b>35,919</b>	<b>172,634</b>	<b>142,924</b>
<b>Net income/(deficit)</b>	<b>(1,570)</b>	<b>(839)</b>	<b>(2,409)</b>	<b>4,462</b>
Transfer to PCC	(780)		(780)	(750)
Transfers from COTC and All Saints'	2,060		2,060	-
<b>Net movement in funds for the year</b>	<b>(290)</b>	<b>(839)</b>	<b>(1,129)</b>	<b>3,712</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**ST ANDREW'S BARNSBURY DISTRICT CHURCH  
BALANCE SHEET AS AT 31 DECEMBER 2022**

	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Equipment	-	-
	<u>-</u>	<u>-</u>
<b>Current assets</b>		
Gift aid receivable	5,303	-
VAT receivable	6,308	-
Other debtors	417	-
Cash at bank and in hand	77,315	78,340
	<u>89,343</u>	<u>78,340</u>
<b>Creditors: Amounts falling due within one year</b>		
Accruals	(15,625)	
PCC creditor	(4,507)	
Loan from Diocese and PCC	(25,000)	(33,000)
	<u>(45,132)</u>	<u>(33,000)</u>
<b>Net current assets</b>	<u>44,211</u>	<u>45,340</u>
<b>Creditors: Amounts falling due after more than one year</b>		
Other creditors	-	-
<b>Net assets</b>	<u><b>44,211</b></u>	<u><b>45,340</b></u>
<b>Funds</b>		
Unrestricted funds	27,023	27,313
Restricted funds	17,188	18,027
	<u><b>44,211</b></u>	<u><b>45,340</b></u>

**FUNDS**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	25,185	135,145	(136,715)	1,280	24,895
<b>Designated</b>					
Stonework project	2,128	-	-		2,128
<b>Total unrestricted funds</b>	<u><b>27,313</b></u>	<u><b>135,145</b></u>	<u><b>(136,715)</b></u>	<u><b>1,280</b></u>	<u><b>27,023</b></u>
<b>Restricted funds</b>					
Building fund	4,863	23,009	(24,092)		3,780
Rectory	4,781	-	-		4,781
Organ fund	2,073	2,071	(842)		3,302
Special collection	487	-	(487)		-
Covid recovery	5,823	-	(5,823)		-
Youth, Welfare & General Donation	-	10,000	(4,675)		5,325
<b>Total restricted funds</b>	<u><b>18,027</b></u>	<u><b>35,080</b></u>	<u><b>(35,919)</b></u>	<u><b>-</b></u>	<u><b>17,188</b></u>
<b>Total funds</b>	<u><b>45,340</b></u>	<u><b>170,225</b></u>	<u><b>(172,634)</b></u>	<u><b>1,280</b></u>	<u><b>44,211</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**ALL SAINTS' CHURCH  
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>				
<b>Donations and legacies</b>				
Donations	13,659		13,659	11,976
Gift aid reclaimed	5,677		5,677	-
Grants	800		800	800
	<b>20,136</b>	<b>-</b>	<b>20,136</b>	<b>12,776</b>
<b>Other trading activities</b>				
Events income	-		-	-
Property rental income	23,732		23,732	58,321
	<b>23,732</b>	<b>-</b>	<b>23,732</b>	<b>58,321</b>
<b>Investment Income</b>				
Bank interest	-		-	-
	<b>-</b>	<b>-</b>	<b>-</b>	<b>-</b>
<b>Other income</b>				
Refunds	-		-	32
Fees and supplies	415		415	819
	<b>415</b>	<b>-</b>	<b>415</b>	<b>851</b>
<b>Total incoming resources</b>	<b>44,284</b>	<b>-</b>	<b>44,284</b>	<b>71,948</b>
<b>RESOURCES EXPENDED</b>				
<b>Expenditure on charitable activities</b>				
Parish contribution	10,058		10,058	40,234
Ministry and clergy expenses	4,954		4,954	2,159
Church hall and property	6,043		6,043	3,092
Building projects	-		-	-
Utilities and insurance	3,176		3,176	1,820
Upkeep of services	10,075		10,075	9,722
Telephone	94		94	-
Printing, post and stationery	429		429	-
Computer and software	465		465	182
Legal and professional fees	5,698		5,698	3,300
Bank charges	95		95	8
Sundry	316		316	1,460
Independent examination	800		800	-
Grant funding of activities	598		598	190
Staff costs	7,209		7,209	9,668
<b>Total resources expended</b>	<b>50,010</b>	<b>-</b>	<b>50,010</b>	<b>71,835</b>
<b>Net income/(deficit)</b>	<b>(5,726)</b>	<b>-</b>	<b>(5,726)</b>	<b>113</b>
Transfer to PCC	(780)		(780)	(750)
Transfers to St Andrew's	(1,030)		(1,030)	
<b>Net movement in funds for the year</b>	<b>(7,536)</b>	<b>-</b>	<b>(7,536)</b>	<b>(637)</b>



**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**ALL SAINTS' CHURCH  
BALANCE SHEET AS AT 31 DECEMBER 2022**

	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Equipment	-	-
	<u>-</u>	<u>-</u>
<b>Current assets</b>		
Gift aid receivable	-	-
Other debtors	-	-
Cash at bank and in hand	18,783	30,620
	<u>18,783</u>	<u>30,620</u>
<b>Creditors: Amounts falling due within one year</b>		
Accruals	(800)	(5,234)
Other taxation and social security	(133)	-
Loan from Diocese and PCC	-	-
	<u>(933)</u>	<u>(5,234)</u>
<b>Net current assets</b>	<u>17,850</u>	<u>25,386</u>
<b>Creditors: Amounts falling due after more than one year</b>		
Other creditors	-	-
<b>Net assets</b>	<u><b>17,850</b></u>	<u><b>25,386</b></u>
<b>Funds</b>		
Unrestricted funds	16,133	23,669
Restricted funds	1,717	1,717
	<u><b>17,850</b></u>	<u><b>25,386</b></u>

**FUNDS**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<i><b>General</b></i>					
General Funds	23,669	44,284	(50,010)	(1,810)	16,133
<i><b>Designated</b></i>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u><b>23,669</b></u>	<u><b>44,284</b></u>	<u><b>(50,010)</b></u>	<u><b>(1,810)</b></u>	<u><b>16,133</b></u>
<b>Restricted funds</b>					
Building fund	1,717	-	-	-	1,717
<b>Total restricted funds</b>	<u><b>1,717</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>1,717</b></u>
<b>Total funds</b>	<u><b>25,386</b></u>	<u><b>44,284</b></u>	<u><b>(50,010)</b></u>	<u><b>(1,810)</b></u>	<u><b>17,850</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**CHURCH ON THE CORNER  
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>				
<b>Donations and legacies</b>				
Donations	49,552		49,552	69,033
Gift aid reclaimed	336		336	7,377
Grants	-		-	12,000
	<b>49,888</b>	<b>-</b>	<b>49,888</b>	<b>88,410</b>
<b>Other trading activities</b>				
Events income	-		-	-
Property rental income	50,727		50,727	42,282
	<b>50,727</b>	<b>-</b>	<b>50,727</b>	<b>42,282</b>
<b>Investment Income</b>				
Bank interest	74		74	-
	<b>74</b>	<b>-</b>	<b>74</b>	<b>-</b>
<b>Other income</b>				
Refunds	37,063		37,063	17,232
Fees and supplies	-		-	66
	<b>37,063</b>	<b>-</b>	<b>37,063</b>	<b>17,298</b>
<b>Total incoming resources</b>	<b>137,753</b>	<b>-</b>	<b>137,753</b>	<b>147,990</b>
<b>RESOURCES EXPENDED</b>				
<b>Expenditure on charitable activities</b>				
Parish contribution	23,234		23,234	23,233
Ministry and clergy expenses	15,629		15,629	21,943
Church hall and property	19,565		19,565	8,428
Building projects	601		601	42,404
Utilities and insurance	6,792		6,792	7,758
Upkeep of services	-		-	-
Telephone	537		537	1,258
Printing, post and stationery	-		-	103
Computer and software	321		321	191
Legal and professional fees	-		-	-
Bank charges	183		183	183
Sundry	-		-	750
Independent examination	800		800	-
Grant funding of activities	19,800		19,800	-
Staff costs	30,169		30,169	47,624
<b>Total resources expended</b>	<b>117,630</b>	<b>-</b>	<b>117,630</b>	<b>153,875</b>
<b>Net income/(deficit)</b>	<b>20,123</b>	<b>-</b>	<b>20,123</b>	<b>(5,885)</b>
Transfer to PCC	(780)		(780)	(750)
Transfers to St Andrew's	(1,030)		(1,030)	
<b>Net movement in funds for the year</b>	<b>18,313</b>	<b>-</b>	<b>18,313</b>	<b>(6,635)</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**CHURCH ON THE CORNER  
BALANCE SHEET AS AT 31 DECEMBER 2022**

	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Equipment	-	-
	<u>-</u>	<u>-</u>
<b>Current assets</b>		
Gift aid receivable	-	-
Other debtors	-	-
Cash at bank and in hand	213,057	207,482
	<u>213,057</u>	<u>207,482</u>
<b>Creditors: Amounts falling due within one year</b>		
Accruals	(1,666)	(14,404)
Flat deposit	(464)	(464)
Loan from Diocese and PCC	-	-
	<u>(2,130)</u>	<u>(14,868)</u>
<b>Net current assets</b>	<u>210,927</u>	<u>192,614</u>
<b>Creditors: Amounts falling due after more than one year</b>		
Other creditors	-	-
<b>Net assets</b>	<u><b>210,927</b></u>	<u><b>192,614</b></u>
<b>Funds</b>		
Unrestricted funds	205,726	187,413
Restricted funds	5,201	5,201
	<u><b>210,927</b></u>	<u><b>192,614</b></u>

**FUNDS**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	187,413	137,753	(117,630)	(1,810)	205,726
<b>Designated</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u><b>187,413</b></u>	<u><b>137,753</b></u>	<u><b>(117,630)</b></u>	<u><b>(1,810)</b></u>	<u><b>205,726</b></u>
<b>Restricted funds</b>					
Cloudsley Charity	4,693	-	-		4,693
Night Shelter	508				508
<b>Total restricted funds</b>	<u><b>5,201</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>-</b></u>	<u><b>5,201</b></u>
<b>Total funds</b>	<u><b>192,614</b></u>	<u><b>137,753</b></u>	<u><b>(117,630)</b></u>	<u><b>(1,810)</b></u>	<u><b>210,927</b></u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**PARISH  
INCOME AND EXPENDITURE FOR THE YEAR ENDED 31 DECEMBER 2022**

	General Funds £	Restricted Funds £	Total 2022 £	Total 2021 £
<b>INCOMING RESOURCES</b>				
<b>Donations and legacies</b>				
Donations	-		-	350
Gift aid reclaimed	460		460	480
Grants	-		-	6,000
	<b>460</b>	<b>-</b>	<b>460</b>	<b>6,830</b>
<b>Other trading activities</b>				
Events income	2,747		2,747	4,655
Property rental income	30,000		30,000	30,000
	<b>32,747</b>	<b>-</b>	<b>32,747</b>	<b>34,655</b>
<b>Investment Income</b>				
Bank interest	271		271	15
	<b>271</b>	<b>-</b>	<b>271</b>	<b>15</b>
<b>Other income</b>				
Refunds	84		84	-
Fees and supplies	-		-	-
	<b>84</b>	<b>-</b>	<b>84</b>	<b>-</b>
<b>Total incoming resources</b>	<b>33,562</b>	<b>-</b>	<b>33,562</b>	<b>41,500</b>
<b>RESOURCES EXPENDED</b>				
<b>Expenditure on charitable activities</b>				
Parish contribution	-		-	-
Ministry and clergy expenses	6,904		6,904	9,059
Church hall and property	-		-	-
Building projects	-		-	-
Utilities and insurance	-		-	-
Upkeep of services	-		-	-
Telephone	-		-	-
Printing, post and stationery	-		-	-
Computer and software	-		-	-
Legal and professional fees	1,545		1,545	-
Bank charges	147		147	142
Sundry	-		-	-
Independent examination	780		780	3,000
Grant funding of activities	-		-	-
Staff costs	12,216		12,216	11,670
<b>Total resources expended</b>	<b>21,592</b>	<b>-</b>	<b>21,592</b>	<b>23,871</b>
<b>Net income/(deficit)</b>	<b>11,970</b>	<b>-</b>	<b>11,970</b>	<b>17,629</b>
Transfers	2,340		2,340	2,250
<b>Net movement in funds for the year</b>	<b>14,310</b>	<b>-</b>	<b>14,310</b>	<b>19,879</b>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF THE BARNSBURY TEAM MINISTRY**

**PARISH  
BALANCE SHEET AS AT 31 DECEMBER 2022**

	<b>2022 £</b>	<b>2021 £</b>
<b>Fixed assets</b>		
Equipment	-	-
	<u>-</u>	<u>-</u>
<b>Current assets</b>		
Gift aid receivable	460	-
Other debtors	10,590	-
Loan to At Andrew's	25,000	25,000
Debtor: Common fund	5,287	-
Cash at bank and in hand	136,357	159,843
	<u>177,695</u>	<u>184,843</u>
<b>Creditors: Amounts falling due within one year</b>		
Accruals	(800)	(3,000)
Other creditors	(331)	-
Loan from Diocese	(5,000)	-
Wing Entertainment (2016)	-	(24,129)
	<u>(6,131)</u>	<u>(27,129)</u>
<b>Net current assets</b>	<u>171,564</u>	<u>157,714</u>
<b>Creditors: Amounts falling due after more than one year</b>		
Other creditors	-	-
<b>Net assets</b>	<u><u>171,564</u></u>	<u><u>-</u></u>
<b>Funds</b>		
Unrestricted funds	172,024	157,714
Restricted funds	-	-
	<u><u>172,024</u></u>	<u><u>157,714</u></u>

**FUNDS**

	<b>Balance at 1 January 2022 £</b>	<b>Incoming resources £</b>	<b>Resources expended £</b>	<b>Transfers £</b>	<b>Balance at 31 December 2022 £</b>
<b>Unrestricted funds</b>					
<b>General</b>					
General Funds	157,714	33,562	(21,592)	2,340	172,024
<b>Designated</b>	-	-	-	-	-
<b>Total unrestricted funds</b>	<u>157,714</u>	<u>33,562</u>	<u>(21,592)</u>	<u>2,340</u>	<u>172,024</u>
<b>Restricted funds</b>	-	-	-	-	-
<b>Total restricted funds</b>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
<b>Total funds</b>	<u><u>157,714</u></u>	<u><u>33,562</u></u>	<u><u>(21,592)</u></u>	<u><u>2,340</u></u>	<u><u>172,024</u></u>