

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY TEAM MINISTRY REVIEW OF THE YEAR ENDED 31ST DECEMBER 2021

1 Aim and purposes

The primary object of Barnsbury Team PCCs is the promotion of the gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with Roland Jones (Lay Chair of PCC with responsibility due to Team Rector vacancy) and the other clergy in the parish – Revd Ted Fell (Team Vicar with responsibility for All Saints) and Revd Mark Fletcher (Minister in Charge at Church on the Corner)

Together they promote as a whole in the ecclesiastical parish the whole mission of the church in terms of pastoral work, evangelistic outreach, social and ecumenical work.

2 Objectives and activities

We started and ended 2021 with continued restrictions due to the pandemic. This led to a switch back to online services in many cases and some Christmas services switched to an outdoor format.

Throughout the rest of the year we have been able to recommence activities outside of regular worship at all sites including midweek study groups, toddler groups, gardening sessions, arts clubs and childrens activities.

The PCC dealt with the majority of business in 2021 via emails with decisions ratified at the following meeting

The APCM took place via Zoom on the 25th May 2021.

The PCC was given permission to start recruitment for new Priest in Charge for Barnsbury Parish and recruitment commenced in April with an appointment announced in September 2021 for the Revd Caroline Titley to start as Priest in Charge in February 2022.

In May 2021 the Bishop of Stepney proposed the pastoral reorganisation of the Parish with All Saints to leave the current Team to partner King's Cross Church in a new Parish. St.Andrews and Church on the Corner are to remain together as the Barnsbury Parish. The legal preparations are underway for this to come into force 2022.

3 Achievements

Recruitment - the successful recruitment of a new Priest in Charge for the Parish will allow us to start focussing on future mission and strategy, particularly in the post-Covid environment

Reopening - all churches have been able to restart activities in 2021 and some new projects started to support the community post-pandemic including gardening and art groups.

Children & Youth Work

Our Children's group Starchasers returned in person and due to changes from the pandemic this has now been opened up to all under 11's. This has been a great way to provide more for the under 5's and we have been able to welcome a few more children to the group.

We have also continued connecting with, and supporting local schools.

Our Sunday morning Youth group has been growing over the last year with more than two new young people. We have been meeting in person which has been very successful whilst leading the young people through numerous books of the New Testament.

4 Electoral Roll

The current electoral roll for the parish is 155

5 Reserves Policy

Our policy is to see reserves as a resource for the present which have been accumulated in the past. Decisions relating to use of reserves are taken by the DCCs in respect of DCC funds and by PCC in respect of the PCC funds. We have not retained a specific reserve in respect of running expenses.

Each church is responsible for its own reserves. These are not available to the Parochial Church Council but instead are designed to meet the running costs and contingencies for each church.

6 Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956. During 2020 the following served as members of the Parochial Church Council:

Ex Officio members

Clergy:	The Revd Ted Fell
	The Revd Mark Fletcher
Parish Churchwardens:	Helen Codling
	Roland Jones

Elected Members

Stavroulla Andreou
Tina Bogale
Ian Bruce
Anthony Codling
Helen Coffey

Claudette Crammer
Will Groat
Kath Hawkins
Barbara Hooker
Azhar Jomaa
Jacob Madams
Stephanie O'Donnell
Richard Parker
Ele Simeone
Sarah Wall (Co-opted)
Simona Valeriani

Deanery Synod

Azhar Jomaa
Jacob Madams

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, Clergy, the churchwardens and members of the Deanery, Diocesan or General Synods, and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC and we aim to have a good range of skills and experience where possible.

This Trustees' Annual Report has been **approved** by the PCC and signed on their behalf

.....*S. Caroline Tittley*.....
Date.....*5th May 2022*.....

**Annual Report
and
Aggregated Statements of Financial Activities
For the year ended 31st December 2021**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE
BARNSBURY TEAM MINISTRY**

CHARITY REGISTRATION NO. 1130552

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Pages 9 to 13	Notes to the Aggregated Financial Statements
Pages 14 to 21	Appendix to the Financial Statements
Page 22	Independent Examiner's Report

Independent Examiner:
G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNBURY TEAM MINISTRY**

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAME Barnsbury Team PCC

DATE REGISTERED 14th July 2009

CHARITY NUMBER 1130552

START OF FINANCIAL YEAR 1st January 2021

END OF FINANCIAL YEAR 31st December 2021

TRUSTEES AT 31ST DECEMBER 2021

Revd Ted Fell
Revd Mark Fletcher
Helen Codling
Roland Jones
Stavroulla Andreou
Ian Bruce
Anthony Codling
Claudette Crammer
Will Groat
Elena Heatley
Hon. Jacob Madams

Kath Hawkins
Barbara Hooker
Azhar Jomaa
Stephanie O'Donnell
Richard Parker
Ele Simeone
Sarah Wall
Simona Valeriani
Catherine Osborne
Helen Coffey

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT PCC Powers Measure (1956) as amended and church representation rules.

OBJECTS Promoting in the Ecclesiastical Parish - the whole mission of the Church.

CORRESPONDENCE ADDRESS Mrs Sarah Wall
St Andrew's Church
Thornhill Square
LONDON
N1 1BQ

PRIMARY BANKERS Barclays Bank plc
1 Churchill Place
LONDON E14 5HP

INDEPENDENT EXAMINER G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2021

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THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

Children & Youth Work:

Our Children's group Starchasers returned in person and due to changes from the pandemic this has now been opened up to all under 11's. This has been a great way to provide more for the under 5's and we have been able to welcome a few more children to the group.

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6 Structure, governance and management

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During the year the following served as members of the Parochial Church Council:

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The Revd Mark Fletcher

<i>Elected Members</i>	Stavroulla Andreou
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	Anthony Codling
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	Jacob Madams
	Stephanie O'Donne
	Richard Parker
	Ele Simeone
	Sarah Wall (Co-opt
	Simona Valeriani

5

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

7 Trustees Responsibilities

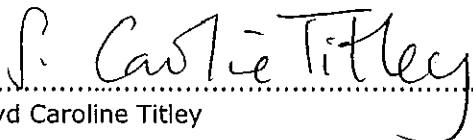
The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, Clergy, the churchwardens and members of the Deanery, Diocesan or General Synods and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual report has been **approved** by the PCC and signed on their behalf


.....
Revd Caroline Titley

24 May 2022

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARBURY TEAM MINISTRY
AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

Notes	ALL SAINTS' CHURCH				CHURCH ON THE CORNER				ST ANDREW'S CHURCH				PARISH ACCOUNTS				TOTALS				TOTAL FUNDS			
	Un- restricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £	Un- restricted Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £	Un- restricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £	Un- restricted Funds £	Designated Funds £	Restricted Funds £	Endow- ment Funds £	TOTAL 2021 £	TOTAL 2020 £	TOTAL 2021 £	TOTAL 2020 £			
INCOME AND ENDOWMENTS FROM:																								
Donations and Legacies	11,976	800	12,776	10,710	78,410	10,000	88,410	82,876	32,804	0	41,915	74,719	54,689	30,830	0	30,830	0	154,020	38,376	206,735	186,651			
Other Trading Activities	59,140	0	59,140	56,840	42,344	0	42,344	44,724	72,544	0	0	72,544	70,455	4,655	0	4,655	0	178,683	4,289	178,683	176,308			
Investments	0	0	0	0	0	0	0	0	24	0	0	24	34	15	0	15	0	39	80	0	114			
Other Income	32	0	32	0	9,336	7,800	17,236	1,587	39	0	60	99	0	6,000	0	6,000	0	15,407	0	23,367	1,587			
TOTAL INCOME																								
	71,148	800	71,948	67,550	130,080	17,800	147,880	129,187	105,411	0	41,975	147,386	125,178	41,500	0	41,500	0	348,149	42,745	408,824	364,660			
EXPENDITURE ON:																								
Raising Funds	0	0	0	0	0	0	0	0	0	0	0	0	0	142	0	142	0	142	133	0	133			
Charitable Activities	71,835	0	71,835	66,359	131,352	22,523	153,875	137,338	92,103	0	50,821	142,924	110,956	23,729	0	23,729	0	319,019	16,449	392,363	331,102			
Other Expenditure	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
TOTAL EXPENDITURE																								
	71,835	0	71,835	66,359	131,352	22,523	153,875	137,338	92,103	0	50,821	142,924	110,956	23,729	0	23,729	0	319,161	16,582	392,505	331,233			
NET INCOME/ EXPENDITURE																								
	-687	800	113	1,191	-1,262	-4,623	-5,885	-8,151	13,308	0	-8,846	4,462	14,222	17,629	0	17,629	0	28,988	26,163	16,319	33,425			
Unrealised Gains/ Losses	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0			
Transfer between Funds	1,850	-1,850	0	0	0	0	0	0	0	0	0	0	0	0	0	0	0	1,850	0	0	0			
Transfer to Parish Accounts	-750	0	-750	-711	-750	0	-750	-711	-750	0	0	-750	-711	2,250	0	2,250	0	0	2,133	0	0			
Balances Brought Forward	23,256	2,767	26,023	25,543	189,423	9,824	199,249	208,111	12,627	2,128	26,873	41,628	28,117	137,835	0	137,835	0	383,143	109,539	404,735	368,444			
BALANCES CARRIED FORWARD																								
	23,669	1,717	25,386	26,023	187,413	5,201	192,614	199,249	25,183	2,128	18,027	45,240	41,628	157,714	0	157,714	0	393,981	137,833	421,084	401,869			

Movements on all reserves and all recognised gains and losses are shown above. All of the churches' operations are classed as continuing.

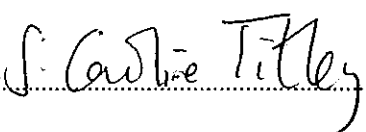
The notes and appendix on pages 9 to 21 form part of these statements.

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNBURY TEAM MINISTRY**

**BALANCE SHEET
AS AT DECEMBER 2021**

	Notes	£	31-Dec-21 £	£	31-Dec-20 £
Fixed Assets					
Tangible assets	4a		0		0
Investments	4b		0		0
			<u>0</u>		<u>0</u>
Current Assets					
Debtors and Prepayments	5	25,000		25,000	
Cash at Bank	6	476,285		475,408	
		<u>501,285</u>		<u>500,408</u>	
Creditors:					
Amounts falling due within one year	7a	79,767		95,209	
NET CURRENT ASSETS			421,518		405,199
TOTAL ASSETS less current liabilities			<u>421,518</u>		<u>405,199</u>
Creditors:					
Amounts falling due after one year	7b		464		464
NET ASSETS			<u><u>421,054</u></u>		<u><u>404,735</u></u>
CAPITAL AND RESERVES					
Unrestricted Funds			393,981		363,143
Designated Funds	8		2,128		2,128
Restrictive Funds	8		24,945		39,464
Endowments Funds			0		0
			<u><u>421,054</u></u>		<u><u>404,735</u></u>

Approved by the Trustees on 24 May 2022, and

Signed on their behalf by , Revd Caroline Tittley

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

FUNDS

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC and are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants and gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by the fete, garden party and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income:

- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments:

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of Investments on 31 December.

RESOURCES USED

Grants:

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church:

- The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated Land and buildings and movable church furnishings:

- Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993.
- No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)

FIXED ASSETS continued

Other Fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 (PCC's should fix a figure appropriate to their circumstance) or less are written off when the asset is acquired.

Investments

- Investments are valued at market value at 31st December.

Current Assets

- Amounts owing to the PCC at 31st December in respect of fees, rent, or other income are shown as debtors less provision for amount that may prove uncollectable.
- Short-term deposits include cash held on deposit either with CBF Church of England Funds or at a bank.

2 and 3. INCOMING RESOURCES and RESOURCES USED

Details of the individual churches' incoming resources and how they were used over the year are included in the Appendix, pages 14 to 21.

4a. TANGIBLE FIXED ASSETS

C of E Church accounting regulations allow any item under £1,000 to be written off as expenditure in the year of purchase. Expenditure on capital items until 2008 was all under £1,000. Barnsbury Team Ministry owns a half share of a residential property detailed in note 7b.

EQUIPMENT		Church £	Office £	Total £
Cost	01-Jan-20	4,000	0	4,000
Additions		0	0	0
Cost at	31-Dec-20	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Depreciation	01-Jan-20	4,000	0	4,000
Charge		0	0	0
Depreciation at	31-Dec-20	<u>4,000</u>	<u>0</u>	<u>4,000</u>
Net Book Value	31-Dec-20	<u>0</u>	<u>0</u>	<u>0</u>
Net Book Value	31-Dec-19	0	0	0

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2021: None. (31st December 2020: None)

4b. INVESTMENT ASSETS

Only St Andrew's Barnsbury District Church had a CBF Share account holding funds in the Church of England Investment Fund - Income shares which were sold in 2019 and so no longer feature in the accounts.

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
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**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)**

5. DEBTORS AND PREPAYMENTS

	31-Dec-21		31-Dec-20	
	£	£	£	£
All Saints' Church				
Gift Aid Tax Recoverable	0		0	
Other	0	0		0
Church on the Corner				
Debtors		0	0	0
St Andrew's Church				
Gift Aid Tax Recoverable	0		0	
Cloudesley Grant	0	0	0	0
Parish Accounts				
Gift Aid Tax Recoverable			0	
St Andrews Loan	25,000		25,000	
		25,000		25,000
		<u>25,000</u>		<u>25,000</u>

6. CASH AT BANK AND IN HAND

	31-Dec-21		31-Dec-20	
	£	£	£	£
All Saints' Church				
HSBC Account	30,620		29,399	
Rainbow Account HSBC	0		1	
Money Manager Accounts at HSBC	0		7	
Release Eritrea Account	0	30,620	1,850	31,257
Church on the Corner				
Church on the Corner Current Account	133,909		114,425	
Church on the Corner CAF Deposit Account	22,509		19,239	
Holy Trinity Centre Current Account	50,998		80,387	
Holy Trinity Centre Deposit Account	19		19	
Petty Cash	47	207,482	47	214,117
St Andrew's Church				
Church Current Account	62,449		68,961	
Vicarage Account	7,485		6,884	
DCC Fund	5,872		5,872	
Organ Fund	2,331		2,331	
CBF Deposit	203	78,340	180	84,228
Parish Accounts				
Parish No2 Account	9,410		8,708	
Parish Savings Account	126,304		112,971	
Parish Dowrey Street Hall Account	24,129	159,843	24,127	145,806
		<u>476,285</u>		<u>475,408</u>

**7a. CREDITORS: AMOUNTS FALLING DUE
LESS THAN ONE YEAR**

	31-Dec-21		31-Dec-20	
	£	£	£	£
All Saints' Church				
Rent received for 2021 (2020)	5,234	5,234	5,234	5,234
Church on the Corner				
Accruals	14,404	14,404	14,404	14,404
St Andrew's Church				
VAT due to Cloudesley				
Loan from Diocese of London	8,000		17,600	
Loan form Parish A/c and extra Audit Fees	25,000	33,000	25,000	42,600
Parish Accounts				
Children Don (2020) First Friday (2019)			6,000	
Wing Entertainment (2016)	24,129		24,127	
Independent Examiners	3,000	27,129	2,844	32,971
		<u>79,767</u>		<u>95,209</u>

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
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**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021 (continued)**

7b. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

	31-Dec-21	31-Dec-20
	£	£
Church on the Corner: Flat Deposit	464	464

8. DESIGNATED AND RESTRICTED FUNDS

	Balance 01-Jan-20 £	Income £	Expend- iture £	Transfer £	Balance 31-Dec-20 £
DESIGNATED FUNDS					
St Andrew's Church					
Stonework Project	2,128	0	0	0	2,128
TOTAL DESIGNATED FUNDS	2,128	0	0	0	2,128
RESTRICTED FUNDS					
All Saints' Church					
Release Eritrea	1,850	0	0	-1,850	0
Building Fund	917	800	0	0	1,717
	2,767	800	0	-1,850	1,717
Church on the Corner and Holy Trinity Centre					
Cloudsley Trust	9,316	17,900	22,523	0	4,693
Night Shelter	508	0	0	0	508
	9,824	17,900	22,523	0	5,201
St Andrew's Church					
Building Fund*	4,832	6,588	1,398	-5,159	4,863
Rectory	4,781	0	0	0	4,781
Organ Fund	2,073	0	0	0	2,073
Special Collection	487	0	0	0	487
Historic England Grant	14,700	11,791	31,650	5,159	0
Covid Recovery	0	22,680	16,857	0	5,823
Stay and Play	0	500	500	0	0
Gardening	0	416	416	0	0
	26,873	41,975	50,821	0	18,027
Parish Accounts					
Support for Associate Vicar	0	0	0	0	0
TOTAL RESTRICTED FUNDS	39,464	60,675	73,344	-1,850	24,945

Descriptions of each fund is detailed in the individual church accounts available on request.

*Details of the various projects in regard to St Andrew's restricted Building Fund can be found in those individual accounts.

The restricted funds are wholly represented by cash reserves of Barnsbury Team Ministry.

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNSBURY TEAM MINISTRY**

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021(continued)**

9. STAFF COSTS AND PAYMENTS TO PCC MEMBERS

	31-Dec-21	31-Dec-20
	£	£
Gross Salaries and Wages	82,981	81,899
Employers NIC	1,265	1,578
Pension	656	1,266
TOTAL STAFF COSTS	84,902	84,743

The PCC employs a total of 4 people of which a Children's worker is paid directly from the Parish bank accounts. The PCC operates the Inland Revenue PAYE scheme. No employee received emoluments in excess of £60,000.

No payments were made to PCC Members or any persons connected with them during this financial period other Sarah Wall (Team Rector's PA) who was paid a gross salary of £15,266 (£19,382 - 2020). No material transaction took place between the charity and a PCC Member or any person connected with them.

The total amount of donations funded by PCC Members and related parties was £48,827 (£54,784 - 2020).

10. RISK ASSESSMENT

The PCC actively reviews the major risks which the churches face on a regular basis and believes that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The PCC have also examined other operational and business risks which it faces and confirms that it has established systems to mitigate the significant risks.

11. RESERVES POLICY

The PCC has considered the level of reserves it wishes to retain, appropriate to the needs of the Parish churches. This is based on the size of the churches and the level of financial commitments held. The PCC aim to ensure the churches will be able to continue to fulfil their objectives even if there is a temporary shortfall in income or unexpected expenditure. The PCC will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The PCC acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the PCC has achieved this are provided in the Parish Annual Report. The PCC confirms that it has paid due regard to the Charity Commission guidance on public benefit before deciding what activities the PCC should undertake.

13. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL FUNDS 2020	2019
	£	£	£	£	£
Fixed Assets	0	0	0	0	0
Investment Assets	0	0	0	0	0
Current Assets	394,445	2,128	24,945	421,518	405,199
Liabilities (over one year)	-464	0	0	-464	-464
	393,981	2,128	24,945	421,054	404,735

**ALL SAINTS' CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INCOME AND ENDOWMENTS FROM:

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies						
Gift Aid Giving		4,290			4,290	4,321
Uncovenanted Planned Giving		2,320			2,320	388
Other Regular Giving		3,404			3,404	5,534
Grants and Legacies (Cloudesley)	8			800	800	0
Collections		1,962			1,962	467
Other Grants					0	0
Tax Recovered					0	0
		11,976	0	800	12,776	10,710

b) Other Trading Activities

Rental Income						
Park at my House		15,679			15,679	12,417
Casual Hall Hire					0	0
Hall Hire					0	0
Other Hall Rents		42,642			42,642	44,423
AA					0	0
Fees		819			819	0
		59,140	0	0	59,140	56,840

c) Investments

Bank Interest		0			0	0
		0	0	0	0	0

d) Other Income

Refunds		32			32	0
		32	0	0	32	0

3. EXPENDITURE ON:

a) Raising Funds

Events		0	0	0	0	0
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**ALL SAINTS' CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

b) Charitable Activities	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
The Ministry		56			56	
Water Rates (Rectory)		808			808	861
Clergy Expenses		1,295			1,295	1,014
Utilities and Insurance						
Insurance		382			382	369
Utilities Warehouse		1,438			1,438	1,882
Upkeep of Services		15			15	758
Sacristy Supplies		0			0	69
Other Worship Expenses		2,017			2,017	1,139
Paget Hire		7,690			7,690	11,460
Wages/Salaries	9	1,411			1,411	
Cleaner		5,565			5,565	5,119
Admin Salary Contribution		1,029			1,029	1,030
Administration Fees		863			863	322
Gardener		800			800	390
Church Hall/Property		1,820			1,820	
Repairs/ Maintenance		1,272			1,272	336
Cleaning Materials					0	0
Cloudesley Restricted					0	0
Other Ordinary Expenditure		1,352			1,352	
Outreach					0	0
Sundries					0	0
Hospitality					0	103
Postage					0	0
Discretionary Fund					0	0
Mission Outreach					0	393
Training		108			108	0
Away Day					0	0
General Church Costs					0	0
London Diocesan Fund		40,234			40,234	40,234
Mission					0	0
Accounts Package		182			182	130
IT					0	0
Stationery					0	0
Professional Fees		3,300			3,300	660
Payments to Charities		190			190	90
Bemerton Soul					0	0
Bank Services		8			8	0
		71,835	0	0	71,835	66,359

**CHURCH ON THE CORNER AND HOLY TRINITY CENTRE
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies						
Covenants and Gift Aid		68,513			68,513	71,169
One off Giving		520			520	
Gift Aid Tax Recovered		7,377			7,377	8,810
Grants:		2,000			2,000	1,575
Richard Cloudesley's Charity	8			10,000	10,000	1,322
		78,410	0	10,000	88,410	82,876
b) Other Trading Activities						
Church Hall Lettings		12,994			12,994	17,189
Flat Rental		23,688			23,688	26,635
Events: Church Weekend Away					0	900
Other Events		5,600			5,600	0
Funeral Fees		62			62	0
Cloudsley Room Work Rental					0	0
		42,344	0	0	42,344	44,724
c) Investments						
Bank Interest		0	0	0	0	0
		0	0	0	0	0
d) Other Income						
Refunds		9,336	0	7,900	17,236	1,587
		9,336	0	7,900	17,236	1,587
3. EXPENDITURE ON:						
a) Raising Funds						
Activities:						
Hospitality		177			177	13
Music		281			281	395
Christmas		50			50	
Church Weekend Away					0	885
Bermerton Soul					0	
Resources		925			925	319
Pastoral		168			168	95
		1,601	0	0	1,601	1,707

**CHURCH ON THE CORNER AND HOLY TRINITY CENTRE
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. EXPENDITURE ON: (continued)	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
Brought Forward		1,601	0	0	1,601	1,707
b) Charitable Activities						
Parish Contribution		23,233			23,233	23,233
Administration	9	1,029			1,029	1,029
Clergy Expenses		20,342			20,342	20,550
Grants					0	19,800
Building						
Utilities and Insurance		9,977			9,977	9,776
Maintenance and Cleaning		6,209			6,209	6,366
Projects	8	19,881		22,523	42,404	1,916
Refunds		750			750	2,153
Staff Costs	9	46,595			46,595	49,432
Staff Support Costs:						
Office Stationery		103			103	0
Office Computer		191			191	138
Telephone		1,258			1,258	1,118
Bank Charges		183			183	120
		131,352	0	22,523	153,875	137,338

**ST ANDREW'S BARNSBURY DISTRICT CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INCOME AND ENDOWMENTS FROM:	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies						
Collections		943			943	816
Gift Aid Giving		2,034			2,034	1,923
Envelopes (not Gift Aided)		1,203			1,203	1,182
Grants and Legacies	8			41,915	41,915	22,889
Tax Recovered		5,988			5,988	6,709
Direct Giving		21,955			21,955	20,765
Sumup Giving		429			429	0
Discretionary Fund					0	0
Sundry Donation		252			252	25
Emergency Spire Works	8				0	380
		32,804	0	41,915	74,719	54,689
b) Other Trading Activities						
Fees		297			297	0
Fund Raising Income		0			0	0
Rents		72,247			72,247	70,455
		72,544	0	0	72,544	70,455
c) Investments						
Dividends and Interest		24			24	34
		24	0	0	24	34
d) Other Income						
VAT Refunds				60	60	0
Other Income		39			39	0
		39	0	60	99	0
3. EXPENDITURE ON:						
a) Raising Funds						
Bank Charges and Interest		0	0	0	0	0

**ST ANDREW'S BARNSBURY DISTRICT CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. EXPENDITURE ON: (continued)		Unrestricted	Designated	Restricted	TOTAL	TOTAL
	Notes	Funds	Funds	Funds	2021	2020
b) Charitable Activities						
London Diocesan Fund		33,234			33,234	33,234
The Ministry						
Clergy Expenses					0	798
Utilities & Insurance						
Insurance		4,319			4,319	5,685
Gas		4,983			4,983	4,824
Electricity		1,885			1,885	2,260
Water Rates (Church)		539			539	901
Upkeep of Services						
Sacristy Supplies		25			25	31
Other Worship Expenses		1,782			1,782	1,460
Wages & Salaries	9					
Cleaner		1,680			1,680	2,959
Administration		14,890			14,890	18,917
Administration Fees		183			183	360
Church Hall/ Property						
Repairs & Maintenance	8	19,101		50,821	69,922	34,038
Cleaning Materials		891			891	356
Sunday School					0	0
Other Ordinary Expenditure						
Sundries					0	0
Printing		2,132			2,132	2,727
Stationery		152			152	143
Telephone		882			882	1,124
Postage		162			162	103
IT		410			410	345
Training					0	0
Flowers					0	0
DCC Away Day					0	0
Hospitality		261			261	0
Publicity		117			117	59
Discretionary Fund		542			542	269
Professional Fees						
Legal Fees		2,040			2,040	0
Bank Charges		293			293	267
Vacancy Expenses		1,504			1,504	0
Payments to Charities		96			96	96
Vicarage Repair Fund					0	0
Bermerton Soul					0	0
		92,103	0	50,821	142,924	110,956

**PARISH ACCOUNTS
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

2. INCOME AND ENDOWMENTS

FROM:

	Notes	Unrestricted Funds £	Designated Funds £	Restricted Funds £	TOTAL 2021 £	TOTAL 2020 £
a) Donations and Legacies						
Beckett House Rent		30,000			30,000	30,000
Donation		350			350	5,000
Gift Aid Recovered		480			480	3,376
		30,830	0	0	30,830	38,376
b) Other Trading Activities						
Children and Youth Fund		3,390			3,390	3,412
Children and Youth Fundng		915			915	0
Youth Fund		350			350	0
First Friday					0	877
		4,655	0	0	4,655	4,289
c) Investments						
Bank Interest		15	0	0	15	80
d) Other Income						
Holy Trinity Church Grants		6,000	0	0	6,000	0

**PARISH ACCOUNTS
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2021**

3. EXPENDITURE ON:	Notes	Unrestricted Funds	Designated Funds	Restricted Funds	TOTAL 2021	TOTAL 2020
a) Raising Funds						
Loan Charges		142			142	133
		142	0	0	142	133
b) Charitable Activities						
Salaries and Wages:	9					
Children's Worker		11,275			11,275	5,070
Pension Fund		395			395	0
Expenses:						
Apprentice Fee					0	5,000
Children's Work		1,267			1,267	654
Youth Work		613			613	1,240
Youth Worker Rent		3,500			3,500	0
First Friday		1,234			1,234	1,248
XLP Student		2,000			2,000	0
Refreshments					0	0
Legal Fees					0	166
Insurance		128			128	126
Resources		200			200	83
Miscellaneous		117			117	
Gifts and Donations						
Soul Survivor					0	0
Discretionary					0	18
Children/Youth Donation (2020)					0	0
Governance Costs						
Independent Examiners Fees		3,000			3,000	2,844
		23,729	0	0	23,729	16,449
c) Other Expenditure		0	0	0	0	0

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements of the The Parochial church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry for the year ended 31st December 2020, which are set out on pages 7 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 2011 ('The Act').

My work has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 43(2) of the Charities Act 2011 does not apply and that an independent examination is needed. The Ministry's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

G W Schulz ACMA
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

Date: 24 May 2022