

**Annual Report
and
Aggregated Statements of Financial Activities
For the year ended 31st December 2020**

**THE PAROCHIAL CHURCH COUNCIL OF THE
ECCLESIASTICAL PARISH OF THE
BARNSBURY TEAM MINISTRY**

CHARITY REGISTRATION NO. 1130552

| | |
|----------------|--|
| Page 2 | Legal and Administrative Information |
| Pages 3 to 6 | Parish Annual Report |
| Page 7 | Aggregated Statement of Financial Activities |
| Page 8 | Balance Sheet |
| Pages 9 to 13 | Notes to the Aggregated Financial Statements |
| Pages 14 to 21 | Appendix to the Financial Statements |
| Page 22 | Independent Examiner's Report |

Independent Examiner:
Paul Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

LEGAL AND ADMINISTRATIVE INFORMATION

WORKING NAME Barnsbury Team PCC

DATE REGISTERED 14th July 2009

CHARITY NUMBER 1130552

START OF FINANCIAL YEAR 1st January 2020

END OF FINANCIAL YEAR 31st December 2020

TRUSTEES AT 31ST DECEMBER 2020

| | |
|--------------------|---------------------|
| Revd Ted Fell | Kath Hawkins |
| Revd Mark Fletcher | Barbara Hooker |
| Helen Codling | Azhar Jomaa |
| Roland Jones | Stephanie O'Donnell |
| Stavroulla Andreou | Richard Parker |
| Ian Bruce | Jacob Madams |
| Anthony Codling | Ele Simeone |
| Claudette Crammer | Catherine O'Barne |
| Will Groat | Sarah Wall |
| Elena Heatley | Simona Valeriani |

LEGAL STATUS Unincorporated Charity

GOVERNING INSTRUMENT PCC Powers Measure (1956) as amended and church representation rules.

OBJECTS Promoting in the Ecclesiastical Parish - the whole mission of the Church.

CORRESPONDENCE ADDRESS Mrs Sarah Wall
St Andrew's Church
Thornhill Square
LONDON
N1 1BQ

PRIMARY BANKERS Barclays Bank plc
1 Churchill Place
LONDON E14 5HP

INDEPENDENT EXAMINER P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2020

1 Aim and purposes

The primary object of Barnsbury Team PCCs promotion of the gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England.

The PCC has the responsibility of cooperating with Roland Jones (Lay Chair of PCC with responsibility due to Team Rector vacancy) and other clergy in the parish - Revd Ted Fell (Team Vicar with responsibility for All Saints) and Revd Mark Fletcher (Minister in Charge at Church on the Corner).

Together they promote as a whole in the ecclesiastical parish the whole mission of the church in terms of pastoral work, evangelistic outreach, social and ecumenical work.

2 Objectives and activities

2020 was a difficult year for all churches and its congregations with the COVID19 pandemic which closed all of our churches for much of the year. Activities had to be cancelled and as we write the majority of these have not been able to restart. When churches have been able to reopen they have been at a smaller capacity than normal. St Andrew's moved from two main services to one combined service at 10am.

The PCC met twice on Zoom for meetings. All other business has been conducted via email with decisions being ratified at the following meeting.

Following on from the Acting Bishop of Stepney's proposal that Barnsbury Parish become associated with Kings Cross Church (KXC) both St Andrew's and Church on the Corner voted not to pursue this and after consultation of each of their DCC's voted with regret to separate from All Saints Church who wished to pursue this with KXC. St Andrew's and Church on the Corner both wish All Saints well with this.

In November 2020 St Andrew's DCC were given the go ahead from the Bishop of Stepney to start making progress with appointing a Priest in Charge for St Andrew's who in the long term may become Rector and oversee Church on the Corner also. The DCC's are currently in the process of putting together a parish profile starting the recruitment process.

All Saints are currently in discussion with the KXC leadership, the Bishop of Stepney, the acting Archdeacon of Hackney and the Dean of Mission as to the nature and structure of an All Saints/ KXC partnership.

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

3 Achievements

Worship: During the closure of our churches due to COVID19 each of our churches was able to create a good online presence.

Children & Youth Work: Starchasers moved online and due to the hard work of our Children's Worker and Starchasers volunteer this became a weekly activity. Our Sunday morning youthgroup also moved online and has remained very successful with good attendance.

The Diocese is still moving forward with restoring Holy Trinity Church in Cloudseley Square, a huge project expected to take a few years. The Revd Mark Fletcher is involved in the discussion process.

4 Electoral Roll

The current electoral roll for the parish is 151.

5 Reserves Policy

Our policy is to see reserves as a resource for the present which have been accumulated in the past. Decisions as to what reserves may be used for are taken by the DCCs in respect of DCC funds and by PCC in respect of the PCC funds. We have not retained a specific reserve in respect of running expenses.

Each church is responsible for its own reserves. These are not available to the Parochial Church Council but instead are designed to meet the running costs and any contingencies for each church.

6 Structure, governance and management

The Parochial Church Council (PCC) is registered with the Charity Commission as required by the Charities Act 2011. Its governing document is the Parochial Church Councils (Powers) Measure 1956.

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

During the year the following served as members of the Parochial Church Council:

Ex Officio members

| | |
|---------|------------------------|
| Clergy: | The Revd Ted Fell |
| | The Revd Mark Fletcher |

| | |
|-----------------|---------------|
| Parish Wardens: | Helen Codling |
| | Roland Jones |

Elected Members

Stavroulla Andreou
Ian Bruce
Anthony Codling
Claudette Crammer
Will Groat
Elena Heatley
Kath Hawkins
Barbara Hooker
Azhar Jomaa
Jacob Madams
Catherine Osborne
Stephanie O'Donnell
Richard Parker
Ele Simeone
Sarah Wall (Co-opted)
Simona Valeriani

Deanery Synod Representatives

Claudette Crammer
Azhar Jomaa
Kate Walker

THE PAROCHIAL CHURCH COUNCIL OF BARNSBURY MINISTRY REVIEW FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

7 Trustees Responsibilities

The Charities Act 2011 requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the trust and of the surplus of the trust for that period. In preparing those financial statements the trustees are required to:

- Select suitable accounting policies and apply them consistently
- Make judgements and estimates that are reasonable and prudent
- Prepare financial statements on the going concern basis unless it is inappropriate to presume that the trust will continue in existence.

The trustees are responsible for keeping proper accounting records, which disclose with reasonable accuracy at any time the financial position of the trust. They are also responsible for safeguarding the assets of the trust and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Membership of the PCC is determined under the Church Representation Rules and consists of certain ex-officio members, Clergy, the churchwardens and members of the Deanery, Diocesan or General Synods and nine members of the church who are elected at the Annual Parochial Church Meeting (APCM). Church members are warmly encouraged to stand for election to the PCC and we try to ensure a balance of skills and experience where possible.

This Trustees' Annual report has been **approved** by the PCC and signed on their behalf



..... Roland Jones (Chair of the PCC)

Date 23rd March 2021

**THE PCC OF THE ECCLESIASTICAL PARISH
AGGREGATED FINANCIAL STATEMENTS FOR**

**OF THE BARBURY TEAM MINISTRY
THE YEAR ENDED 31ST DECEMBER 2020**

| Notes | ALL SAINTS' CHURCH | | | | CHURCH ON THE CORNER | | | | ST | | ANDREW'S CHURCH | | | | PARISH ACCOUNTS | | | | TOTALS | | | | TOTAL FUNDS | | | | |
|-----------------------------|----------------------------|---------------------|---------------|---------------|----------------------------|---------------------|---------------|---------------|---------------------|----------------------------|---------------------|---------------|---------------|----------------------------|---------------------|-------------------------|---------------|---------------|----------------------------|---------------------|-------------------------|---------------|---------------|----------------------------|---------------------|-------------------------|---------------|
| | Un- restricted Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 | Un- restricted Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 | Designated Funds | Un- restricted Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 | Un- restricted Funds | Restricted Funds | Endow- ment Funds | TOTAL 2020 | TOTAL 2019 | Un- restricted Funds | Restricted Funds | Endow- ment Funds | TOTAL 2020 | TOTAL 2019 | Un- restricted Funds | Restricted Funds | Endow- ment Funds | TOTAL 2020 |
| INCOME AND ENDOWMENTS FROM: | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 2a | 10,710 | 0 | 10,710 | 16,326 | 81,554 | 1,322 | 82,876 | 76,976 | 31,403 | 397 | 22,889 | 54,689 | 153,074 | 38,376 | 0 | 38,376 | 37,260 | 182,043 | 397 | 24,211 | 0 | 186,851 | 283,636 | | | | |
| 2b | 56,840 | 0 | 56,840 | 63,897 | 44,724 | 0 | 44,724 | 62,420 | 70,455 | 0 | 0 | 70,455 | 65,075 | 4,289 | 0 | 4,289 | 10,553 | 176,308 | 0 | 0 | 0 | 176,308 | 201,945 | | | | |
| 2c | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 39 | 34 | 0 | 0 | 34 | 488 | 80 | 0 | 80 | 109 | 114 | 0 | 0 | 0 | 114 | 636 | | | | |
| 2d | 0 | 0 | 0 | 0 | 1,587 | 0 | 1,587 | 120 | 0 | 0 | 0 | 0 | 22,720 | 0 | 0 | 0 | 20,100 | 1,587 | 0 | 0 | 0 | 1,587 | 42,940 | | | | |
| TOTAL INCOME | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| EXPENDITURE ON: | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| 3a | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 133 | 0 | 133 | 126 | 133 | 0 | 0 | 0 | 133 | 126 | | | | |
| 3b | 66,359 | 0 | 66,359 | 82,004 | 135,422 | 1,916 | 137,338 | 138,608 | 101,325 | 0 | 9,631 | 110,956 | 291,488 | 16,449 | 0 | 16,449 | 59,481 | 319,555 | 0 | 11,547 | 0 | 331,102 | 571,581 | | | | |
| 3c | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | 0 | | | | |
| TOTAL EXPENDITURE | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| NET INCOME/ EXPENDITURE | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Unrealised Gains / Losses | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer between Funds | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Transfer to Parish Accounts | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| Balances Brought Forward | | | | | | | | | | | | | | | | | | | | | | | | | | | |
| BALANCES CARRIED FORWARD | | | | | | | | | | | | | | | | | | | | | | | | | | | |

Movements on all reserves and all recognised gains and losses are shown above. All of the churches' operations are classed as continuing.
The notes and appendix on pages 9 to 21 form part of these statements.

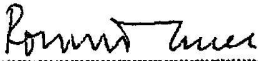
**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNBURY TEAM MINISTRY**

**BALANCE SHEET
AS AT DECEMBER 2020**

| | Notes | £ | 31-Dec-20 £ | £ | 31-Dec-19 £ |
|--|-------|----------------|-----------------------|----------------|-----------------------|
| Fixed Assets | | | | | |
| Tangible assets | 4a | | 0 | | 0 |
| Investments | 4b | | 0 | | 0 |
| | | | <u>0</u> | | <u>0</u> |
| Current Assets | | | | | |
| Debtors and Prepayments | 5 | 25,000 | | 31,288 | |
| Cash at Bank | 6 | 475,408 | | 439,154 | |
| | | <u>500,408</u> | | <u>470,442</u> | |
| Creditors: | | | | | |
| Amounts falling due within one year | 7a | 95,209 | | 98,668 | |
| NET CURRENT ASSETS | | | 405,199 | | 371,774 |
| TOTAL ASSETS less current liabilities | | | <u>405,199</u> | | <u>371,774</u> |
| Creditors: | | | | | |
| Amounts falling due after one year | 7b | | 464 | | 464 |
| NET ASSETS | | | <u>404,735</u> | | <u>371,310</u> |
| CAPITAL AND RESERVES | | | | | |
| Unrestricted Funds | | | 363,143 | | 342,779 |
| Designated Funds | 8 | | 2,128 | | 1,731 |
| Restrictive Funds | 8 | | 39,464 | | 26,800 |
| Endowments Funds | | | 0 | | 0 |
| | | | <u>404,735</u> | | <u>371,310</u> |

23rd May 2021

Approved by the Trustees on.....and

Signed on their behalf by.......... Roland Jones (Chair of the PCC)

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements of the PCC have been prepared in accordance with the Church Accounting Regulations 2006 together with applicable accounting standards and the SORP 2015.

FUNDS

General funds represent the funds of the PCC that are not subject to any special restrictions regarding their use and are available for application to the general purposes of the PCC. These include funds designated for a particular purpose by the PCC and are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of other Church groups that owe their main affiliation to another body, nor those that are informal gatherings of Church members.

INCOMING RESOURCES

Voluntary income and capital sources:

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants and gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by the fete, garden party and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.

Other ordinary income:

- Rental income from the letting of church premises is recognised when the rental is due.

Income from investments:

- Dividends and interest are accounted for when receivable. Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments:

- Realised gains and losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments on 31 December.

RESOURCES USED

Grants:

- Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church:

- The diocesan quota or parish share is accounted for when payable. Any quota unpaid at 31st December is provided for in these accounts as an operational (though not a legal) liability and is shown as a creditor in the balance sheet.

FIXED ASSETS

Consecrated Land and buildings and movable church furnishings:

- Consecrated and Beneficed property is excluded from the accounts by s.96(2)(A) of the Charities Act 1993.
- No Value is placed on movable church furnishings held by the church wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed.

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)

FIXED ASSETS continued

Other Fixtures, fittings and office equipment

- Equipment used within the church premises is depreciated on a straight line basis over 4 years. Individual items of equipment with a purchase price of £1,000 (PCC's should fix a figure appropriate to their circumstance) or less are written off when the asset is acquired.

Investments

- Investments are valued at market value at 31st December.

Current Assets

- Amounts owing to the PCC at 31st December in respect of fees, rent, or other income are shown as debtors less provision for amount that may prove uncollectable.
- Short-term deposits include cash held on deposit either with CBF Church of England Funds or at a bank.

2 and 3. INCOMING RESOURCES and RESOURCES USED

Details of the individual churches' incoming resources and how they were used over the year are included in the Appendix, pages 14 to 21.

4a. TANGIBLE FIXED ASSETS

C of E Church accounting regulations allow any item under £1,000 to be written off as expenditure in the year of purchase. Expenditure on capital items until 2008 was all under £1,000. Barnsbury Team Ministry owns a half share of a residential property detailed in note 7b.

| EQUIPMENT | | Church | Office | Total |
|-----------------|-----------|--------|--------|-------|
| | | £ | £ | £ |
| Cost | 01-Jan-20 | 4,000 | 0 | 4,000 |
| Additions | | 0 | 0 | 0 |
| Cost at | 31-Dec-20 | 4,000 | 0 | 4,000 |
| Depreciation | 01-Jan-20 | 4,000 | 0 | 4,000 |
| Charge | | 0 | 0 | 0 |
| Depreciation at | 31-Dec-20 | 4,000 | 0 | 4,000 |
| Net Book Value | 31-Dec-20 | 0 | 0 | 0 |
| Net Book Value | 31-Dec-19 | 0 | 0 | 0 |

The annual commitments under non-cancelling operating leases and capital commitments are as follows:

31st December 2020: None. (31st December 2019: None)

4b. INVESTMENT ASSETS

Only St Andrew's Barnsbury District Church had a CBF Share account holding funds in the Church of England Investment Fund - Income shares which were sold in 2019 and so no longer feature in the accounts.

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNBURY TEAM MINISTRY**

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)**

5. DEBTORS AND PREPAYMENTS

| | 31-Dec-20 | 31-Dec-19 |
|--------------------------|---------------|---------------|
| | £ | £ |
| All Saints' Church | | |
| Gift Aid Tax Recoverable | 0 | 0 |
| Other | 0 | 0 |
| Church on the Corner | | |
| Debtors | 0 | 0 |
| St Andrew's Church | | |
| Gift Aid Tax Recoverable | 0 | 3,600 |
| Cloudesley Grant | 0 | 2,148 |
| Parish Accounts | | |
| Gift Aid Tax Recoverable | | 0 |
| St Andrews Loan | 25,000 | 25,000 |
| Additional Audit Fees | 25,000 | 540 |
| | 25,000 | 31,288 |

6. CASH AT BANK AND IN HAND

| | 31-Dec-20 | 31-Dec-19 |
|--|----------------|----------------|
| | £ | £ |
| All Saints' Church | | |
| HSBC Account | 29,399 | 28,919 |
| Rainbow Account HSBC | 1 | 1 |
| Money Manager Accounts at HSBC | 7 | 7 |
| Release Eritrea Account | 1,850 | 1,850 |
| Church on the Corner | | |
| Church on the Corner Current Account | 114,425 | 99,184 |
| Church on the Corner CAF Deposit Account | 19,239 | 20,024 |
| Holy Trinity Centre Current Account | 80,387 | 103,705 |
| Holy Trinity Centre Deposit Account | 19 | 19 |
| Petty Cash | 47 | 47 |
| St Andrew's Church | | |
| Church Current Account | 68,961 | 53,276 |
| Vicarage Account | 6,884 | 6,279 |
| DCC Fund | 5,872 | 5,866 |
| Organ Fund | 2,331 | 2,331 |
| CBF Deposit | 180 | 157 |
| Parish Accounts | | |
| Parish No2 Account | 8,708 | 10,490 |
| Parish Savings Account | 112,971 | 82,893 |
| Parish Dowrey Street Hall Account | 24,127 | 24,106 |
| | 475,408 | 439,154 |

**7a. CREDITORS: AMOUNTS FALLING DUE
LESS THAN ONE YEAR**

| | 31-Dec-20 | 31-Dec-19 |
|---|---------------|---------------|
| | £ | £ |
| All Saints' Church | | |
| Rent received for 2021 (2020) | 5,234 | 5,234 |
| Church on the Corner | | |
| Accruals | 14,404 | 14,404 |
| St Andrew's Church | | |
| VAT due to Cloudesley | | |
| Loan from Diocese of London | 17,600 | 20,000 |
| Loan form Parish A/c and extra Audit Fees | 25,000 | 25,540 |
| Parish Accounts | | |
| Children Don (2020) First Friday (2019) | 6,000 | 6,000 |
| Wing Entertainment (2016) | 24,127 | 24,106 |
| Independent Examiners | 2,844 | 3,384 |
| | 95,209 | 98,668 |

**THE PCC OF THE ECCLESIASTICAL PARISH OF THE
BARNBURY TEAM MINISTRY**

**NOTES TO THE AGGREGATED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020 (continued)**

7b. CREDITORS: AMOUNTS FALLING DUE IN MORE THAN ONE YEAR

| | 31-Dec-20 | 31-Dec-19 |
|------------------------------------|-----------|-----------|
| | £ | £ |
| Church on the Corner: Flat Deposit | 464 | 464 |

8. DESIGNATED AND RESTRICTED FUNDS

| | Balance 01-Jan-20 £ | Income £ | Expend- iture £ | Transfer £ | Balance 31-Dec-20 £ |
|---|---------------------------|---------------|-----------------------|---------------|---------------------------|
| DESIGNATED FUNDS | | | | | |
| St Andrew's Church | | | | | |
| Stonework Project | 1,731 | 397 | 0 | 0 | 2,128 |
| TOTAL DESIGNATED FUNDS | 1,731 | 397 | 0 | 0 | 2,128 |
| RESTRICTED FUNDS | | | | | |
| All Saints' Church | | | | | |
| Release Eritrea | 1,850 | 0 | 0 | 0 | 1,850 |
| Building Fund | 917 | 0 | 0 | 0 | 917 |
| | 2,767 | 0 | 0 | 0 | 2,767 |
| Church on the Corner and Holy Trinity Centre | | | | | |
| Cloudsley Trust | 9,910 | 1,322 | 1,916 | 0 | 9,316 |
| Night Shelter | 508 | 0 | 0 | 0 | 508 |
| | 10,418 | 1,322 | 1,916 | 0 | 9,824 |
| St Andrew's Church | | | | | |
| Building Fund* | 6,274 | 4,139 | 5,581 | 0 | 4,832 |
| Rectory | 4,781 | 0 | 0 | 0 | 4,781 |
| Organ Fund | 2,073 | 0 | 0 | 0 | 2,073 |
| Special Collection | 487 | 0 | 0 | 0 | 487 |
| Historic England Grant | 0 | 18,750 | 4,050 | 0 | 14,700 |
| | 13,615 | 22,889 | 9,631 | 0 | 26,873 |
| Parish Accounts | | | | | |
| Support for Associate Vicar | 8,286 | 0 | 8,286 | 0 | 0 |
| TOTAL RESTRICTED FUNDS | 35,086 | 24,211 | 19,833 | 0 | 39,464 |

Descriptions of each fund is detailed in the individual church accounts available on request.

*Details of the various projects in regard to St Andrew's restricted Building Fund can be found in those individual accounts.

The restricted funds are wholly represented by cash reserves of Barnsbury Team Ministry.

THE PCC OF THE ECCLESIASTICAL PARISH OF THE BARNBURY TEAM MINISTRY

NOTES TO THE AGGREGATED FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST DECEMBER 2020(continued)

9. STAFF COSTS AND PAYMENTS TO PCC MEMBERS

| | 31-Dec-20 | 31-Dec-19 |
|--------------------------|---------------|---------------|
| | £ | £ |
| Gross Salaries and Wages | 81,899 | 79,050 |
| Employers NIC | 1,578 | 1,645 |
| Pension | 1,266 | 1,266 |
| TOTAL STAFF COSTS | 84,743 | 81,961 |

The PCC employs a total of 4 people of which a Children's worker is paid directly from the Parish bank accounts. The PCC operates the Inland Revenue PAYE scheme. No employee received emoluments in excess of £60,000.

No payments were made to PCC Members or any persons connected with them during this financial period other Sarah Wall (Team Rector's PA) who was paid a gross salary of £19,392 (£20,861 - 2019). No material transaction took place between the charity and a PCC Member or any person connected with them.

The total amount of donations funded by PCC Members and related parties was £54,784 (£49,668 - 2019).

10. RISK ASSESSMENT

The PCC actively reviews the major risks which the churches face on a regular basis and believes that maintaining the free reserves stated combined with the annual review of the controls over key financial systems carried out on an annual basis will provide sufficient resources in the event of adverse conditions. The PCC have also examined other operational and business risks which it faces and confirms that it has established systems to mitigate the significant risks.

11. RESERVES POLICY

The PCC has considered the level of reserves it wishes to retain, appropriate to the needs of the Parish churches. This is based on the size of the churches and the level of financial commitments held. The PCC aim to ensure the churches will be able to continue to fulfil their objectives even if there is a temporary shortfall in income or unexpected expenditure. The PCC will endeavour not to set aside funds unnecessarily.

12. PUBLIC BENEFIT

The PCC acknowledges its requirement to demonstrate clearly that it must have charitable purposes or 'aims' that are for the public benefit. Details of how the PCC has achieved this are provided in the Parish Annual Report. The PCC confirms that it has paid due regard to the Charity Commission guidance on public benefit before deciding what activities the PCC should undertake.

13. ANALYSIS OF NET ASSETS BY FUND

| | Unrestricted Funds | Designated Funds | Restricted Funds | TOTAL FUNDS 2020 | 2019 |
|-----------------------------|-----------------------|---------------------|---------------------|---------------------|----------------|
| | £ | £ | £ | £ | £ |
| Fixed Assets | 0 | 0 | 0 | 0 | 0 |
| Investment Assets | 0 | 0 | 0 | 0 | 0 |
| Current Assets | 363,607 | 2,128 | 39,464 | 405,199 | 371,774 |
| Liabilities (over one year) | -464 | 0 | 0 | -464 | -464 |
| | 363,143 | 2,128 | 39,464 | 404,735 | 371,310 |

**ALL SAINTS' CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST DECEMBER 2020**

2. INCOME AND ENDOWMENTS FROM:

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2020 £ | TOTAL 2019 £ |
|----------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--------------------|
| a) Donations and Legacies | | | | | | |
| Gift Aid Giving | | 4,321 | | | 4,321 | 0 |
| Uncovenanted Planned Giving | | 388 | | | 388 | 0 |
| Other Regular Giving | | 5,534 | | | 5,534 | 11,904 |
| Grants and Legacies (Cloudesley) | 8 | | | | 0 | 0 |
| Collections | | 467 | | | 467 | 2,622 |
| Other Grants | | | | | 0 | 1,800 |
| Tax Recovered | | | | | 0 | 0 |
| | | 10,710 | 0 | 0 | 10,710 | 16,326 |

b) Other Trading Activities

| | | | | | | |
|------------------|--|---------------|----------|----------|---------------|---------------|
| Rental Income | | | | | | |
| Park at my House | | 12,417 | | | 12,417 | 14,226 |
| Casual Hall Hire | | | | | 0 | 0 |
| Hall Hire | | | | | 0 | 0 |
| Other Hall Rents | | 44,423 | | | 44,423 | 49,491 |
| AA | | | | | 0 | 0 |
| Fees | | | | | 0 | 180 |
| | | 56,840 | 0 | 0 | 56,840 | 63,897 |

c) Investments

| | | | | | | |
|---------------|--|----------|----------|----------|----------|----------|
| Bank Interest | | 0 | | | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 |

d) Other Income

| | | | | | | |
|---------|--|----------|----------|----------|----------|----------|
| Refunds | | 0 | | | 0 | 0 |
| | | 0 | 0 | 0 | 0 | 0 |

3. EXPENDITURE ON:

a) Raising Funds

| | | | | | | |
|--------|--|----------|----------|----------|----------|----------|
| Events | | 0 | 0 | 0 | 0 | 0 |
|--------|--|----------|----------|----------|----------|----------|

**ALL SAINTS' CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| b) Charitable Activities | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2020 £ | TOTAL 2019 £ |
|---------------------------------|-------|-------------------------|-----------------------|-----------------------|--------------------|--------------------|
| The Ministry | | | | | | |
| Water Rates (Rectory) | | 861 | | | 861 | 801 |
| Clergy Expenses | | 1,014 | | | 1,014 | 1,846 |
| Utilities and Insurance | | | | | | |
| Insurance | | 369 | | | 369 | 353 |
| Utilities Warehouse | | 1,882 | | | 1,882 | 1,745 |
| Upkeep of Services | | 758 | | | 758 | 81 |
| Sacristy Supplies | | 69 | | | 69 | 448 |
| Other Worship Expenses | | 1,139 | | | 1,139 | 3,788 |
| Paget Hire | | 11,460 | | | 11,460 | 11,460 |
| Wages/Salaries | 9 | | | | | |
| Cleaner | | 5,119 | | | 5,119 | 4,531 |
| Admin Salary Contribution | | 1,030 | | | 1,030 | 1,200 |
| Administration Fees | | 322 | | | 322 | 274 |
| Gardener | | 390 | | | 390 | 400 |
| Church Hall/Property | | | | | | |
| Repairs/ Maintenance | | 336 | | | 336 | 2,488 |
| Cleaning Materials | | | | | 0 | 19 |
| Cloudesley Restricted | 8 | | | | 0 | 1,064 |
| Other Ordinary Expenditure | | | | | | |
| Outreach | | | | | 0 | 120 |
| Sundries | | | | | 0 | 141 |
| Hospitality | | 103 | | | 103 | 651 |
| Postage | | | | | 0 | 9 |
| Discretionary Fund | | | | | 0 | 428 |
| Mission Outreach | | 393 | | | 393 | 1,346 |
| Training | | | | | 0 | 788 |
| Away Day | | | | | 0 | 864 |
| General Church Costs | | | | | 0 | 448 |
| London Diocesan Fund | | 40,234 | | | 40,234 | 40,000 |
| Mission | | | | | 0 | 41 |
| Accounts Package | | 130 | | | 130 | 43 |
| IT | | | | | 0 | 268 |
| Stationery | | | | | 0 | 82 |
| Professional Fees | | 660 | | | 660 | 0 |
| Payments to Charities | | 90 | | | 90 | 77 |
| Bemerton Soul | | | | | 0 | 400 |
| Gift Aid Written off | | | | | 0 | 5,800 |
| | | 66,359 | 0 | 0 | 66,359 | 82,004 |

**CHURCH ON THE CORNER AND HOLY TRINITY CENTRE
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| 2. INCOME AND ENDOWMENTS FROM: | Unrestricted | Designated | Restricted | TOTAL | TOTAL |
|---------------------------------------|---------------|------------|--------------|---------------|---------------|
| Notes | Funds | Funds | Funds | 2020 | 2019 |
| | £ | £ | £ | £ | £ |
| a) Donations and Legacies | | | | | |
| Covenants and Gift Aid | 71,169 | | | 71,169 | 70,784 |
| Gift Aid Tax Recovered | 8,810 | | | 8,810 | 6,192 |
| Grants: | 1,575 | | | 1,575 | 0 |
| Richard Cloudesley's Charity | 8 | | 1,322 | 1,322 | 0 |
| | 81,554 | 0 | 1,322 | 82,876 | 76,976 |
| b) Other Trading Activities | | | | | |
| Church Hall Lettings | 17,189 | | | 17,189 | 39,248 |
| Flat Rental | 26,635 | | | 26,635 | 22,835 |
| Events: Church Weekend Away | 900 | | | 900 | 0 |
| Other Events | | | | 0 | 219 |
| Funeral Fees | | | | 0 | 118 |
| Cloudsley Room Work Rental | | | | 0 | 0 |
| | 44,724 | 0 | 0 | 44,724 | 62,420 |
| c) Investments | | | | | |
| Bank Interest | 0 | | | 0 | 39 |
| | 0 | 0 | 0 | 0 | 39 |
| d) Other Income | | | | | |
| Refunds | 1,587 | | | 1,587 | 120 |
| | 1,587 | 0 | 0 | 1,587 | 120 |
| 3. EXPENDITURE ON: | | | | | |
| a) Raising Funds | | | | | |
| Activities: | | | | | |
| Hospitality | 13 | | | 13 | 495 |
| Music | 395 | | | 395 | 1,984 |
| Christmas | | | | 0 | 0 |
| Church Weekend Away | 885 | | | 885 | 0 |
| Bermerton Soul | | | | 0 | 400 |
| Resources | 319 | | | 319 | 752 |
| Pastoral | 95 | | | 95 | 35 |
| | 1,707 | 0 | 0 | 1,707 | 3,666 |

**CHURCH ON THE CORNER AND HOLY TRINITY CENTRE
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

| 3. EXPENDITURE ON: (continued) | | Unrestricted | Designated | Restricted | TOTAL | TOTAL |
|---------------------------------------|-------|----------------|------------|--------------|----------------|----------------|
| | Notes | Funds | Funds | Funds | 2020 | 2019 |
| | | £ | £ | £ | £ | £ |
| Brought Forward | | 1,707 | 0 | 0 | 1,707 | 3,666 |
| b) Charitable Activities | | | | | | |
| Parish Contribution | | 23,233 | | | 23,233 | 23,000 |
| Administration | 9 | 1,029 | | | 1,029 | 1,029 |
| Clergy Expenses | | 20,550 | | | 20,550 | 20,215 |
| Grants | | 19,800 | | | 19,800 | 12,120 |
| Building | | | | | | |
| Utilities and Insurance | | 9,776 | | | 9,776 | 9,414 |
| Maintenance and Cleaning | | 6,366 | | | 6,366 | 5,319 |
| Projects | 8 | | | 1,916 | 1,916 | 11,085 |
| Refunds | | 2,153 | | | 2,153 | 2,030 |
| Staff Costs | 9 | 49,432 | | | 49,432 | 48,606 |
| Staff Support Costs: | | | | | | |
| Office Stationery | | 138 | | | 138 | 149 |
| Office Computer | | | | | 0 | 93 |
| Office Furniture | | | | | 0 | 0 |
| Staff Training | | | | | 0 | 0 |
| Telephone | | 1,118 | | | 1,118 | 1,629 |
| Bank Charges | | 120 | | | 120 | 253 |
| | | 135,422 | 0 | 1,916 | 137,338 | 138,608 |

**ST ANDREW'S BARNSBURY DISTRICT CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

**2. INCOME AND ENDOWMENTS
FROM:**

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2020 £ | TOTAL 2019 £ |
|----------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| a) Donations and Legacies | | | | | | |
| Collections | | 816 | | | 816 | 5,095 |
| Gift Aid Giving | | 1,923 | | | 1,923 | 2,401 |
| Envelopes (not Gift Aided) | | 1,182 | | | 1,182 | 3,178 |
| Grants and Legacies | 8 | | | 22,889 | 22,889 | 39,648 |
| Tax Recovered | 5 & 8 | 6,692 | 17 | | 6,709 | 11,705 |
| Direct Giving | | 20,765 | | | 20,765 | 23,980 |
| Discretionary Fund | | | | | 0 | 0 |
| Sundry Donation | | 25 | | | 25 | 2,597 |
| Emergency Spire Works | 8 | | 380 | | 380 | 64,470 |
| | | 31,403 | 397 | 22,889 | 54,689 | 153,074 |

b) Other Trading Activities

| | | | | | | |
|---------------------|--|---------------|----------|----------|---------------|---------------|
| Fees | | | | | 0 | 1,350 |
| Fund Raising Income | | | | | 0 | 0 |
| Rents | | 70,455 | | | 70,455 | 63,725 |
| | | 70,455 | 0 | 0 | 70,455 | 65,075 |

c) Investments

| | | | | | | |
|------------------------|--|-----------|----------|----------|-----------|------------|
| Dividends and Interest | | 34 | | | 34 | 488 |
| | | 34 | 0 | 0 | 34 | 488 |

d) Other Income

| | | | | | | |
|-------------|--|----------|----------|----------|----------|---------------|
| VAT Refunds | | | | | 0 | 22,720 |
| | | 0 | 0 | 0 | 0 | 22,720 |

3. EXPENDITURE ON:

a) Raising Funds

| | | | | | | |
|---------------------------|--|----------|----------|----------|----------|----------|
| Bank Charges and Interest | | 0 | 0 | 0 | 0 | 0 |
|---------------------------|--|----------|----------|----------|----------|----------|

**ST ANDREW'S BARNSBURY DISTRICT CHURCH
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

| 3. EXPENDITURE ON: (continued) | | Unrestricted | Designated | Restricted | TOTAL | TOTAL |
|---------------------------------------|-------|----------------|------------|--------------|----------------|----------------|
| | Notes | Funds | Funds | Funds | 2020 | 2019 |
| b) Charitable Activities | | | | | | |
| London Diocesan Fund | | 33,234 | | | 33,234 | 66,000 |
| The Ministry | | | | | | |
| Clergy Expenses | | 798 | | | 798 | 2,020 |
| Utilities & Insurance | | | | | | |
| Insurance | | 5,685 | | | 5,685 | 5,773 |
| Gas | | 4,824 | | | 4,824 | 4,070 |
| Electricity | | 2,260 | | | 2,260 | 1,992 |
| Water Rates (Church) | | 901 | | | 901 | 906 |
| Upkeep of Services | | | | | | |
| Sacristy Supplies | | 31 | | | 31 | 142 |
| Other Worship Expenses | | 1,460 | | | 1,460 | 5,288 |
| Wages & Salaries | 9 | | | | | |
| Cleaner | | 2,959 | | | 2,959 | 2,719 |
| Administration | | 18,917 | | | 18,917 | 18,364 |
| Administration Fees | | 360 | | | 360 | 313 |
| Church Hall/ Property | | | | | | |
| Repairs & Maintenance | 8 | 24,407 | | 9,631 | 34,038 | 170,829 |
| Cleaning Materials | | 356 | | | 356 | 1,116 |
| Sunday School | | | | | 0 | 345 |
| Other Ordinary Expenditure | | | | | | |
| Sundries | | | | | 0 | 2 |
| Printing | | 2,727 | | | 2,727 | 3,393 |
| Stationery | | 143 | | | 143 | 596 |
| Telephone | | 1,124 | | | 1,124 | 1,388 |
| Postage | | 103 | | | 103 | 379 |
| IT | | 345 | | | 345 | 296 |
| Training | | | | | 0 | 0 |
| Flowers | | | | | 0 | 0 |
| DCC Away Day | | | | | 0 | 0 |
| Hospitality | | | | | 0 | 1,240 |
| Publicity | | 59 | | | 59 | 1,786 |
| Discretionary Fund | 8 | 269 | | | 269 | 761 |
| Professional Fees | | | | | | |
| Legal Fees | 8 | | | | 0 | 864 |
| Bank Charges | | 267 | | | 267 | 410 |
| Payments to Charities | | 96 | | | 96 | 96 |
| Vicarage Repair Fund | | | | | 0 | 0 |
| Bermerton Soul | | | | | 0 | 400 |
| | | 101,325 | 0 | 9,631 | 110,956 | 291,488 |

**PARISH ACCOUNTS
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2019**

2. INCOME AND ENDOWMENTS

FROM:

| | Notes | Unrestricted Funds £ | Designated Funds £ | Restricted Funds £ | TOTAL 2020 £ | TOTAL 2019 £ |
|----------------------------------|-------|----------------------------|--------------------------|--------------------------|--------------------|--------------------|
| a) Donations and Legacies | | | | | | |
| Beckett House Rent | | 30,000 | | | 30,000 | 30,476 |
| Donation | | 5,000 | | | | 6,000 |
| Gift Aid Recovered | 8 | 3,376 | | | 3,376 | 784 |
| | | 38,376 | 0 | 0 | 33,376 | 37,260 |

b) Other Trading Activities

| | | | | | | |
|---------------------------|--|--------------|----------|----------|--------------|---------------|
| Children and Youth Fund | | 3,412 | | | 3,412 | 4,332 |
| Children and Youth Fundng | | | | | 0 | 36 |
| Youth Fund | | | | | 0 | 0 |
| First Friday | | 877 | | | 877 | 3,649 |
| Soul Survivor | | | | | 0 | 2,502 |
| Transfer | | | | | 0 | 34 |
| | | 4,289 | 0 | 0 | 4,289 | 10,553 |

c) Investments

| | | | | | | |
|---------------|--|-----------|----------|----------|-----------|------------|
| Bank Interest | | 80 | 0 | 0 | 80 | 109 |
|---------------|--|-----------|----------|----------|-----------|------------|

d) Other Income

| | | | | | | |
|----------------------------|--|----------|----------|----------|----------|---------------|
| Holy Trinity Church Grants | | 0 | 0 | 0 | 0 | 20,100 |
|----------------------------|--|----------|----------|----------|----------|---------------|

**PARISH ACCOUNTS
IN THE BARNSBURY TEAM MINISTRY**

**APPENDIX TO THE FINANCIAL STATEMENTS continued
FOR THE YEAR ENDED 31ST DECEMBER 2020**

3. EXPENDITURE ON:

| | Notes | Unrestricted Funds | Designated Funds | Restricted Funds | TOTAL 2020 | TOTAL 2019 |
|---------------------------------|-------|--------------------|------------------|------------------|---------------|---------------|
| a) Raising Funds | | | | | | |
| Loan Charges | | 133 | | | 133 | 126 |
| | | 133 | 0 | 0 | 133 | 126 |
| b) Charitable Activities | | | | | | |
| Salaries and Wages: | 9 | | | | | |
| Children's Worker | | 5,070 | | | 5,070 | 2,604 |
| Associate Vicar | | | | | 0 | 0 |
| Pension Fund | | | | | 0 | 0 |
| Expenses: | | | | | | |
| Associate Vicar's Housing | 8 | | | | 0 | 8,286 |
| Apprentice Fee | | 5,000 | | | 5,000 | 5,000 |
| Children's Work | | 654 | | | 654 | 1,325 |
| Youth Work | | 1,240 | | | 1,240 | 447 |
| Youth Work Apprentice Fee | | | | | 0 | 3,000 |
| First Friday | | 1,248 | | | 1,248 | 4,708 |
| Holy Trinity Church Grants | | | | | 0 | 20,100 |
| Refreshments | | | | | 0 | 21 |
| Legal Fees | | 166 | | | 166 | 1,148 |
| Insurance | | 126 | | | 126 | 124 |
| Resources | | 83 | | | 83 | 0 |
| Gifts and Donations | | | | | | |
| Soul Survivor | | | | | 0 | 3,235 |
| Discretionary | | 18 | | | 18 | 99 |
| Children/Youth Donation (2020) | | | | | 0 | 6,000 |
| Governance Costs | | | | | | |
| Independent Examiners Fees | | 2,844 | | | 2,844 | 3,384 |
| | | 16,449 | 0 | 0 | 16,449 | 59,481 |
| c) Other Expenditure | | | | | | |
| | | 0 | 0 | 0 | 0 | 0 |

INDEPENDENT EXAMINER'S REPORT ON THE ACCOUNTS

This report on the financial statements of the The Parochial church Council of the Ecclesiastical Parish of the Barnsbury Team Ministry for the year ended 31st December 2020, which are set out on pages 7 to 21, is in respect of an examination carried out in accordance with the Church Accounting Regulations 2006 ('the regulations') and s.43 of the Charities Act 2011 ('The Act').

My work has been undertaken so that I might state to the PCC those matters I am required to state to them in an independent examiner's report and for no other purpose. To the fullest extent permitted by law, I do not accept or assume responsibility to anyone other than the charity and the charity's trustees for my examination work, for this report, or for the opinions I have formed.

Respective Responsibilities of the PCC and the Examiner

As the members of the PCC you are responsible for the preparation of the financial statements; you consider that the audit requirement of Regulations and section 43(2) of the Charities Act 2011 does not apply and that an independent examination is needed. The Ministry's gross income exceeded £250,000 and I am qualified to undertake the examination by being a Fellow of the Association of Charity Independent Examiners.

Basis of Independent Examiner's Report

My examination was carried out in accordance with the General Directions given by the Charity Commission under section 43(7)(b) of the Act and to be found in the Church Guidance, 2006 edition, issued from the Finance Division of the Archbishops' Council. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the accounts.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

1) which gives me reasonable cause to believe that in any material respect the requirements

- to keep accounting records in accordance with section 41 of the Act; and
- to prepare accounts which accord with the accounting records and to comply with the requirements of the Act, and the Regulations have not been met; or

2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

P B Robinson MAAT FCIE
Independent Examiners Ltd
2 Broadbridge Business Centre
Delling Lane
Bosham
West Sussex
PO18 8NF



Date: 1st June 2021