



# **Central, Derby United Reformed Church Charity**

## **Annual Report and Financial Statements for the year ended 31 December 2023**



**Registered Charity Number: 1130551  
HM Revenues and Customs Reference Number: X5623**



# Central, Derby, United Reformed Church Charity

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**Central, Derby, United Reformed Church Charity**  
**Legal and administrative information**

**The Elders / Trustees**

Mrs C. Fielding  
Mrs C. Gould  
Mrs M Hinchcliffe

Mrs G Barling  
Mr S. Goodman  
Mrs F Orchard

**Church address**

Stuart House  
Green Lane  
Derby  
DE1 1RS

**Independent Examiner**

**Martin Gadsby**  
PKF Smith Cooper Limited  
Prospect House  
1 Prospect Place,  
Derby  
DE24 8HG

**Bankers**

HSBC  
1 St Peter's Street  
Derby  
DE1 2AE



**Central, Derby, United Reformed Church Charity**  
**Elders' Report for the year ended 31 December 2023**

The Elders present their report together with the financial statements for the year ended 31 December 2023 which have been independently examined. In these accounts, for brevity, the Central, Derby, United Reformed Church Charity is referred to as the Church.

**Principal Activities**

The principal activities of the Church are worship, promotion of the gospel, pastoral care and community support.

**Fixed Assets**

The title deeds of the Church are in the name of a Trust (The United Reformed Church East Midlands Synod Incorporated). In the event of the closure or dissolution of the Church this asset will revert to the Trust so they are not included in these accounts.

Details of movements of fixed assets held in the name of the Church are shown in Note 2 of the accounts.

**Trustees**

The Elders are Managing Trustees and so legally responsible for the running of the Church. The serving Elders during the year are stated on page 1.

**Trustees' responsibilities statement**

The trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources of the charity for that period. In preparing these financial statements, the trustees are required to:

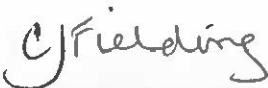
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2015 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation;

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



**Independent Examiner**

By order of the Elders



**Mrs C. Fielding**  
Church Secretary

Date: 28.4.2024



## **Central, Derby, United Reformed Church Charity Trustees' Report for the year ended 31 December 2023**

The Elders, acting as Managing Trustees, present their report and the financial statements of the Church for the year ended 31 December 2023.

The financial statements have been prepared in accordance with the accounting policies set out in the notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published on 16 July 2014 (SORP 2015 (FRS 102) as amended by Update Bulletin 1 published on 2 February 2016).

### **Structure, Governance and Management**

#### **Governing document**

The Church is part of the United Reformed Church, an organisation set up by an Act of Parliament. The church was entered in the Register of Charities with effect from 14 July 2009, and given the charity number 1130551. On the Charity Commission website, the governing document is defined as "Trusts distilled from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972)."

#### **Policies and procedures for induction and training of trustees**

The Elders are elected by the Church Members at the Annual General Meeting. An Elder must be a member of the Church and agree to serve as an Elder for a term of 3 years. He/she can stand for re-election at the termination of the 3-year period.

There are currently six serving elders. Other members of the congregation are being encouraged to consider going forward for the Eldership.

New elders are provided with guidance notes published by the URC National Office. The elders have completed updated Safeguarding training at Foundation and Intermediate level. 4 elders attended a synod led day at Loughborough URC, entitled 'Elders serving as trustees'.

#### **Organisational structure**

The Eldership throughout the year is reported in the charity particulars on page 1. The Elders are the trustees of the Church.

The Elders meet on a monthly basis. These meetings cover business matters, pastoral issues and ongoing training.

Although the Elders collectively are responsible for the strategic direction and legal liabilities of the church, the day-to-day management of the church activities is delegated to specific groups

There are two different types of groups:

**"Working groups"** – Four groups set up to oversee specific purposes: 1) Church Life and Management (the church housekeeping); 2) Worship and Christian Living amalgamed with Social Responsibility; 3) Youth Work, and 4) Finance Group. Each group has a Convener. Conveners report monthly to the elders' meeting.



## **Central, Derby, United Reformed Church Charity Trustees' Report for the year ended 31 December 2023 (continued)**

"Activity groups" – Four groups which work with their own management: the Monday Fellowship, the Tuesday Tots and 3Fs (Fitness, Fellowship and Fun), Crafty Fingers, a monthly craft group.

### **Risk mitigation policy**

During the year, worshipping numbers have increased. 6 people have been brought into membership. The members are the church's major source of revenue funding so the church is still aware of its financial vulnerability in this regard. The Economic situation in the country in general is still a cause for concern and is still having an impact on our income.

Room bookings have increased. There have been new bookings throughout the year, both from U3A and new regular bookings from our tenant, Derby City Life Links.

Most large-scale work has been completed. Funding has been allocated towards a contribution to new gates at the end of the service road. This should give greater security to the access to back of our premises. The Church continues to be aware that careful management must continue.

### **Objectives and Activities**

#### **Charitable objectives**

The Church's objectives can be classified into four main areas: Worship, promoting the gospel, pastoral care and community support.

#### **Public Benefit**

The objective of the Church is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. This is achieved by:

- Working with the local community to provide additional support and facilities where needed.
- Providing buildings/facilities/open space
- Making grants to organisations
- Providing services

The Trustees have had due regard to guidance published by the Charity Commission on public benefit.

### **Achievements and performance**

We are delighted that, despite having no minister, our pulpit secretary has yet again, managed to provide worship leaders throughout the year so that worship can continue on a weekly basis. This has provided a variety of worship styles which has been greatly appreciated by our very regular membership. A recent successful consultation on worship has led to new ideas on welcome and outreach. We have been fortunate that our church family has also taken services throughout the year.

Our 'Tuesday Tots' toddler group has also grown and it has been necessary to set a top limit of 20 children per session to ensure our risk assessment is maintained.

We have increased our visibility by adding a QR code has been added to our front noticeboard with a link to the website. We have an active website, Facebook and Instagram page. Social media is a vital means of contact in today's society. We endeavour to keep these pages updated regularly.

We continue to use our entrance hall as a means of connecting with our tenants and the many visitors who come through our doors.

In the autumn we commissioned a local artist to paint a mural along a side wall of the car park. This large and vibrant mural has not only transformed our car park, but been a talking point both within and outside the church.





## **Central, Derby, United Reformed Church Charity Trustees' Report for the year ended 31 December 2023 (continued)**

### **Staff and volunteers**

All the Elders are volunteers. During 2023 there have been five part-time staff on the payroll. Staff wages have been in line with the living wage rather than the minimum wage. Our part-time self-employed book keeper continues to provide support to our finance group. During the year, both of our Duty managers had to resign due to the ill health of family members. We were fortunate to be able to fill both positions with new staff.

The Church is heavily dependent on the extensive support of many volunteers in a wide range of activities but it is not possible to quantify the financial value.

### **Financial Review**

#### **Principal funding sources**

The Church's principal funding comes from freewill giving. It is also fortunate to have had a number of financial investments, though these were greatly reduced with the refurbishment of Stuart House. From 25<sup>th</sup> October 2019 the church benefitted from rental income from two sitting tenants in Stuart House and from April 2020 a third tenant took up occupancy on the third floor. It has been possible to secure these regular incomes for 2 of the tenants for at least another 2 or 3 years.

We had 3 tenants who occupied parts of our building from whom we derive rental income. Sadly, our third Tenant Citizens Advice Mid Mercia ended their lease at the end of March 2023, needing larger premises. Despite attempts to find new tenants we have, as yet, been unsuccessful. This has also caused a drop in income.

#### **How expenditure has supported the key objectives of the church**

The Church is established primarily as a place of worship and to enable the promotion of the gospel. It is also a meeting place to enable the provision of Church-related activities and community support. In addition, it is available as a refuge for those wishing to escape the pressure of city life. We are now enjoying the fruits of the work previously done to refurbish this building. It has been used increasingly to fulfil our aims and objectives. We will be looking for opportunities to develop this further.

#### **Achievements**

We are continuing to make the community aware of our presence. Our fund raising has continued to be an important part of our mission and we feel it is important to hold regular fund-raising activities for a wide variety of charities. Our links with the community have increased. We are delighted to have forged a link with the local primary school which has involved visits from them to the church and the church members to the school. We have begun to develop links with the Multi Faith Centre, contributing to consultations with other faith groups. We hope these links will increase in 2024.

We value the pastoral support given by the elders and other volunteers to all who are part of our community.

All our existing groups have grown in number.

The University of the Third Age have expanded their bookings.

The tenancy of the bungalow on Brayfield Road has been successful, with a good tenant taking care of the building.



**Central, Derby, United Reformed Church Charity**  
**Trustees' Report for the year ended 31 December 2023 (continued)**

**Reserves policy**

The church has some financial resources from the sale of previous buildings and from bequests. The General (unrestricted) Fund, from the regular freewill giving, provides the day to day running costs.

Much of the refurbishment work has been completed but there is always some maintenance work required to ensure the building is in a good and secure condition.

The level of unrestricted funds has increased to £22,126.00. Designated funds have decreased to £553,308 and restricted funds have increased to £184,677. The overall position of the church has increased to £759,713. The purpose of each fund is explained in the notes to the accounts.

We review the funds every 6 months to ensure that sufficient reserves are maintained and that these are available to promote the work of the church. These funds include provision for development of the worship, care of its members and to address any needs which may arise within our local community.

We endeavour to maintain a reserve of 6 months of funds to provide for our expenditure.

We are confident that with good financial management, the church has a sound future.

**Plans for the Future**

As stated earlier we continue to work with Becket School and the Multi Faith Centre. We are also supporting the Derby Inclusive Fellowship, who worship monthly in our premises.

Church Elders and Members are united in recognizing the importance of these new premises at Stuart house and are committed to developing a deeper relationship with our fellow residents to improve the environment both for the residents and visitors to our area.

The New development, Condor flats are now complete. This is another new opportunity for us. We are optimistic that a new minister may be called to us in 2024.

**Mrs. Christine Fielding**  
Elder and Church Secretary

*C Fielding*

**Approved by the Elders on**

*28. 4. 2024*



## **Central, Derby, United Reformed Church Charity**

### **Independent Examiner's Report to the Trustees of Central, Derby, United Reformed Church Charity.**

I report to the Trustees on the accounts of the church for the year ended 31 December 2023 which are set out on pages 8 to 21.

#### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

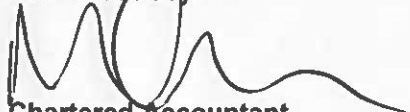
#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Martin Gadsby**



**Chartered Accountant  
PKF Smith Cooper Limited  
Derby**

**Date:**



**Central, Derby, United Reformed Church Charity**  
Central, Derby, United Reformed Church Charity

**Statement of Financial Activities for the year ended  
31 December 2023**

	Unrestricted	Designated	Restricted	Total	Total
	Funds	Funds	Funds	2023	2022
	£	£	£	Funds	Funds
<b>Income</b>					
Donations & Legacies	18,650	4,596	8,626	<b>31,872</b>	38,01
Charitable activities	7,968	-	-	<b>7,968</b>	6,50
Other trading activities	63,830	10	1,254	<b>65,094</b>	80,50
Investments	6,750	94	183	<b>7,027</b>	5,59
Other	7,649	-	44	<b>7,693</b>	
<b>Total Income (Note 3)</b>	<b>104,847</b>	<b>4,700</b>	<b>10,107</b>	<b>119,654</b>	<b>130,62</b>
<b>Expenditure</b>					
Charitable activities					
Premises Costs	55,004	7,079	6,108	<b>68,191</b>	130,36
Ministerial Costs	42,273	-	-	<b>42,273</b>	42,07
Costs of Activities	1,658	469	8,454	<b>10,581</b>	12,56
Grants payable and restricted donations passed on	2,246	-	6,980	<b>9,226</b>	9,99
Governance costs	8,891	-	113	<b>9,004</b>	7,87
Other	1,925	4,232	5	<b>6,162</b>	3,50
<b>Total Expenditure (Note 4)</b>	<b>111,997</b>	<b>11,780</b>	<b>21,660</b>	<b>145,437</b>	<b>206,38</b>
Net Gains/(Losses) on Investments	48,781	-	-	<b>48,781</b>	-49,49
<b>Net Income / (Expenditure)</b>	<b>41,631</b>	<b>-7,080</b>	<b>-11,553</b>	<b>22,998</b>	<b>125,25</b>
<b>Transfers Between Funds</b>					
Gross Transfers Between Funds - In	-	-	21,113	<b>21,113</b>	
Gross Transfers Between Funds - Out	21,113	-	-	<b>21,113</b>	
<b>Net Movement In Funds</b>	<b>20,518</b>	<b>-7,080</b>	<b>9,560</b>	<b>22,998</b>	<b>125,25</b>
<b>Total Funds Brought Forward</b>	<b>1,608</b>	<b>560,388</b>	<b>175,117</b>	<b>737,113</b>	<b>862,36</b>
<b>Total Funds Carried Forward</b>	<b>22,126</b>	<b>553,308</b>	<b>184,677</b>	<b>760,111</b>	<b>737,11</b>





# Central, Derby, United Reformed Church Charity

Central, Derby, United Reformed Church Charity

Balance sheet as at 31 December 2023

	2023	2022
	£	£
<b>Fixed Assets</b>		
Property	<b>192,008</b>	192,008
Organ & Pianos		
Recreation Equipment		
Church Equipment	<b>16,001</b>	19,155
<b>Total Tangible Fixed Assets (Note 2)</b>	<b>208,009</b>	211,163
<b>Investments</b>		
COIF Investments	<b>432,423</b>	383,514
M & G Investments		6,347
<b>Total Investments (Note 7)</b>	<b>432,423</b>	389,861
<b>Current Assets</b>		
Debtors and Prepayments (Note 8)	-	-
HSBC	<b>69,629</b>	78,092
HSBC 3F's account	<b>2,716</b>	2,625
COIF Deposit Funds	<b>53,724</b>	62,876
Cash		
<b>Total Current Assets</b>	<b>126,069</b>	143,593
<b>Current Liabilities (Note 9)</b>	<b>-6,390</b>	-7,505
<b>Net Current Assets</b>	<b>119,679</b>	136,088
<b>Net Assets</b>	<b>760,111</b>	737,112
<b>Represented by Funds</b>		
Unrestricted Fund	<b>22,126</b>	1,608
Designated Funds	<b>553,308</b>	560,387
Restricted Funds	<b>184,677</b>	175,117
	<b>760,111</b>	737,112

These financial statements were approved by the Elders, acting as Trustees, and are signed on  
on their behalf by:



Mr Sam Goodman  
Treasurer

The notes on pages 10 to 20 form part of these financial statements.



# Central, Derby, United Reformed Church Charity

## Notes to the accounts for the year ended 31 December 2023

### NOTE 1 – PRINCIPAL ACCOUNTING POLICIES

#### a. Basis of preparation

The Church constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Practice and the United Reformed Church guidance.

The Church has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS102 Section 1A.

The accruals basis of accounting has been adopted, and the principal accounting policies set out below are applied consistently.

No account has been made for any of the unspent money in the Derby A2C or Derby West Group accounts because they are immaterial.

#### b. Classification of Funds

Funds are classified according to the manner in which they are allowed to be spent.

The General Fund is unrestricted. It is for the day-to-day running of the church and contributions to the wider church.

Designated Funds are unrestricted funds ear-marked by the Trustees for particular purposes. A fund is designated for administrative purposes only and does not legally restrict the Trustees from using its discretion to reapply the fund.

Restricted Funds are subjected to restrictions on their expenditure imposed by the terms on which the money was received.

#### c. Fixed Assets

- i. Freehold property: The Holding Trustees of the church, manse and recreation ground are the URC [East Midlands Synod] Incorporated, (the Synod Trust), who hold them upon trust for purposes connected with the Church. These properties are shown at £nil value in these accounts because, on disposal, the sale proceeds would be retained by the Synod Trust and would be available for future use at the Trust's discretion. The Elders of the church are the Managing Trustees.
- ii. The Elders are now responsible solely for the day-to-day maintenance of the church. The Manse' maintenance has now reverted to the Derby West Group, of which Central is a part, The Manse is now let and the day-to-day maintenance is supervised by a lettings agent. Central makes financial contributions when requested by the treasurer of this group.

No depreciation has been applied to the freehold property owned by the Church on the basis that the Trustees consider that the residual value is of such magnitude that any depreciation charge would not be significant.

- ii. Equipment: Depreciation is provided at various rates calculated on a straight line basis to write off assets over their estimated useful lives:

Musical instruments and furniture	10%
Projection, printer and kitchen equipment	20%



## **Central, Derby, United Reformed Church Charity**

### **Notes to the accounts for the year ended 31 December 2023 (continued)**

#### **d. Investments**

COIF and M & G investments held in the name of the Church are shown in the accounts at their fair value as at the year-end as advised by the investment managers. The COIF investments have been included in these accounts at their mid-market value as at the year end. The M & G investments have been valued at their unit price as at the year-end date.

#### **e. Income**

All incoming resources are included in the Statement of Financial Activities (SoFA) when the charity is legally entitled to the income after any performance conditions have been met, the amount can be measured reliably and it is probable that the income will be received.

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified. Unless otherwise specified by the donor, legacies are allocated to the Bequests Fund (a designated fund). Income from the Bequest Fund is allocated to the General (unrestricted) Fund except where otherwise provided for by the donor.

#### **f. Expenditure**

The URC Ministry and Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

Governance costs represent direct expenditure on the governance of the Church, including the production and independent scrutiny of these financial statements.

As most of the management and activity of the Church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### **g. Taxation**

The Church is a registered charity within the meaning of the Taxes Acts. Accordingly, it is exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

#### **h. Government grants**

Government grants are recognised at the fair value of the asset received or receivable when there is reasonable assurance that the grant conditions will be met and the grants will be received.

Government grants relating to turnover are recognised as income over the periods when the related costs are incurred. Grants relating to an asset are recognised in income systematically over the asset's expected useful life. If part of such a grant is deferred it is recognised as deferred income rather than being deducted from the asset's carrying amount.



**Central, Derby, United Reformed Church Charity**

**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 2 – FIXED ASSETS (Designated Fund)**

	Organ & Pianos £	Church £	Brayfield Rd £	Total £
<b>Cost</b>				
As at Jan 2023	-	66,473	192,008	258,481
Additions	-	-	-	-
Disposals	-	-	-	-
<b>As at Dec 2023</b>	-	<b>66,473</b>	<b>192,008</b>	<b>258,481</b>
<b>Depreciation</b>				
As at Jan 2023	-	47,318	-	47,318
Charge For The Year	-	3,154	-	3,154
Disposals	-	-	-	-
<b>As at Dec 2023</b>	-	<b>50,472</b>	-	<b>50,472</b>
<b>NBV as at Dec 2023</b>	-	<b>16,001</b>	<b>192,008</b>	<b>208,009</b>
NBV as at Dec 2022	-	19,155	192,008	211,163





# Central, Derby, United Reformed Church Charity

## Notes to the accounts for the year ended 31 December 2023 (continued)

### Note 3 – INCOME

Year Ended 31 December 2023						
INCOME						
	Unrestricted Fund	Designated Funds	Restricted Funds	Total 2023 Funds	Total 2022 Funds	
	£	£	£	£	£	
<b>Donations &amp; Legacies</b>						
Identified Offerings	13,304	-	-	13,304		14,379
Unidentified Offerings	2,135	-	-	2,135		967
Donations & Bequests	2,045	4,483	-	6,528		12,220
Gift Day	1,160	-	-	1,160		850
Tax Recovery	-	-	-	-		-
Government Grants	-	-	-	-		-
Activities & Events	-	-	-	-		-
Members Subscriptions	6	113	8,298	8,417		9,255
Transport Subscriptions	-	-	328	328		344
<b>Total of Donations &amp; Legacies</b>	<b>18,650</b>	<b>4,596</b>	<b>8,626</b>	<b>31,872</b>		<b>38,015</b>
<b>Charitable Activities</b>						
Room Lettings	7,968	-	-	7,968		6,503
Printing	-	-	-	-		-
<b>Total Charitable Activities Income</b>	<b>7,968</b>	<b>-</b>	<b>-</b>	<b>7,968</b>		<b>6,503</b>
<b>Other Trading Activities</b>						
Fundraising	2,013	10	472	2,495		2,917
Property Rentals	37,420	-	-	37,420		46,332
Manse Letting	-	-	-	-		-
Service Charges	24,397	-	782	25,179		31,256
<b>Total of Other Trading Activities Income</b>	<b>63,830</b>	<b>10</b>	<b>1,254</b>	<b>65,094</b>		<b>80,505</b>
<b>Investments</b>						
COIF Interest	2,813	94	183	3,090		1,861
Dividends	3,937	-	-	3,937		3,738
<b>Total Investment Income</b>	<b>6,750</b>	<b>94</b>	<b>183</b>	<b>7,027</b>		<b>5,599</b>
<b>Other Income</b>	<b>7,649</b>	<b>-</b>	<b>44</b>	<b>7,693</b>		<b>-</b>
<b>TOTAL INCOME</b>	<b>104,847</b>	<b>4,700</b>	<b>10,107</b>	<b>119,654</b>		<b>130,622</b>



# Central, Derby, United Reformed Church Charity

## Notes to the accounts for the year ended 31 December 2023 (continued)

### Note 4 – EXPENDITURE

	Unrestricted	Designated	Restricted	Total	Total
	Fund	Funds	Funds	2023	2022
	£	£	£	£	£
<b>Cost of Charitable Activities</b>					
<b>Premises Costs</b>					
Staff Costs	24,012	1,923	-	25,935	27,449
Insurance	5,762	-	-	5,762	5,547
Heat, Light & Water	19,629	-	500	20,129	18,642
Maintenance & Repairs	-	3,663	-	3,663	71,641
Other Premises Costs	5,601	1,493	5,608	12,702	7,083
<b>Total Premises Costs</b>	<b>55,004</b>	<b>7,079</b>	<b>6,108</b>	<b>68,191</b>	<b>130,362</b>
<b>Ministerial Costs</b>					
M & M Contribution	40,860	-	-	40,860	39,672
Group Ministry Costs	-	-	-	-	-
Central's Ministry Costs	1,413	-	-	1,413	2,394
Organist & Music	-	-	-	-	-
Church Gifts	-	-	-	-	11
<b>Total Ministerial Costs</b>	<b>42,273</b>	<b>-</b>	<b>-</b>	<b>42,273</b>	<b>42,077</b>
<b>Costs of Activities</b>					
Other Gifts	200	-	40	240	-
Activities, Events & Hospitality	243	-	-	243	-
Transport for Activities	-	50	1,180	1,230	1,134
Trainers' Fees	-	-	3,320	3,320	3,200
Food for Activities	283	231	3,542	4,056	4,216
Telephone & Internet	679	-	-	679	1,876
Materials & Consumables	253	188	34	475	2,210
Equipment Purchases & Repairs	-	-	338	338	23
Reprographic Materials & Services	-	-	-	-	-
<b>Total Costs of Activities</b>	<b>1,658</b>	<b>469</b>	<b>8,454</b>	<b>10,581</b>	<b>12,659</b>



**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**Note 4 – EXPENDITURE (continued)**

<b>Year Ended 31 December 2023</b>	<b>Unrestricted Fund £</b>	<b>Designated Funds £</b>	<b>Restricted Funds £</b>	<b>Total 2023 Funds £</b>	<b>Total 2022 Funds £</b>
<b>Grants payable and restricted donations passed on</b>					
Local Outreach	245	-	6,491	6,736	5,789
National & International Outreach	2,001	-	489	2,490	4,205
<b>Total Grants payable and restricted donations passed on</b>	<b>2,246</b>	<b>-</b>	<b>6,980</b>	<b>9,226</b>	<b>9,994</b>
<b>Governance Costs</b>					
Administration Costs	6,229	-	-	6,229	4,725
Independent Examination Fees	2,520	-	-	2,520	2,908
Bank Charges	142	-	113	255	245
<b>Total Governance Costs</b>	<b>8,891</b>	<b>-</b>	<b>113</b>	<b>9,004</b>	<b>7,878</b>
<b>Total Cost of Charitable Activities</b>	<b>110,072</b>	<b>7,549</b>	<b>21,655</b>	<b>139,275</b>	<b>202,880</b>
<b>Other Expenditure</b>					
Depreciation	-	3,153	-	3153	3,153
Derby A2C	-	-	-	-	-
Other	1,925	1,079	5	3009	348
<b>Total Other Expenditure</b>	<b>1,925</b>	<b>4,232</b>	<b>5</b>	<b>6162</b>	<b>3,501</b>
<b>TOTAL EXPENDITURE</b>	<b>111,997</b>	<b>11,780</b>	<b>21,660</b>	<b>145,437</b>	<b>206,381</b>



**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 5 – DESCRIPTION OF FUNDS**

**Unrestricted Fund**

**General Fund – Unrestricted**

This is used for the general day-to-day running of the church. Expenditure is authorised by a Group Convener, the Church Secretary or a church member responsible for the particular activity to which the expenditure relates.

**Designated Funds**

**Assets Fund – Designated**

This fund is used to keep a record of substantial items of equipment and to record the depreciation in their value.

**Social Fund - Designated**

This fund took over the balances when the Adelphic Club closed. The fund is open for further donations and is being used to subsidise social activities. This was closed during the year,

**Monday Afternoon Fellowship - Designated.**

The Fellowship is a group of members and others who meet for social activities. The income comes from members' subscriptions and the expenditure enables the activities to take place. This account was closed during the year.

**Youth Fund - Designated**

This fund records all the financial activity associated specifically with children and young people.

**Bequests Fund - Designated**

This fund was set up many years ago and continues to be augmented from bequests received. It is invested and the income is used to support the General Fund.

**Maintenance Fund – Designated**

This Fund is to cover the regular maintenance of the overall building and is a provision for major repairs and upgrading as and when it becomes necessary. It is recognized there are major repairs outstanding which will require substantial expenditure within the short term.

**Turner Bequest - Church- Designated**

The Bequest has been given for the general purposes of the church absolutely, to be managed to this end by the Ministers and Elders of the church.

**Property Fund - Designated**

This fund arose from the sale of redundant buildings. This was closed during the year.

**Ministers Discretionary Fund - Designated**

This fund is provided for the use of the minister. Expenditure is at the sole discretion of the minister.





**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 5 – DESCRIPTION OF FUNDS (CONTINUED)**

**Restricted Funds**

**Outreach Fund - Restricted**

The Church supports different charities. Donations are received from members and others. Fundraising activities are undertaken. The Church may also decide to donate part of its other income to specific charities or appeals. This fund records all these transactions.

**Flower Fund - Restricted**

Donations are received from members and others. The fund then provides flowers for use in the church and for pastoral needs. This was closed during the year.

**Nativity Fund - Restricted**

The church's nativity display has been taken out of use as it was very old and fragile. This fund records donations, tax recovery and fund raising. The remaining balance is available for additions and replacements. This was closed during the year.

**\*\*Recreation Society – Restricted**

At their meeting on 18<sup>th</sup> February 2021, the Elders voted to dissolve the Recreation Society. The Funds held by the Recreation Society are under discussion.

**\*\*Turner Bequest - Recreation Society - Restricted**

The Recreation Society received a very substantial bequest which has largely been used to improve the facilities at the recreation ground. Some was used to acquire an investment which provides an income to help maintain these improvements.

**3F's - Fitness Fellowship and Fun - Restricted**

This activity was set up to enable the church to reach out to the community by providing physical and mental stimulation to the elderly and disabled. Most of the income comes from the membership subscriptions. The physical exercises are led by qualified and insured trainers who receive fees for their services. Food costs for the weekly lunches are a substantial part of the expenditure. Food is prepared and served by a team of volunteers, many of whom are church members. Transport to and from the sessions is provided in some cases.

**Service Charge Fund – Restricted**

The church receives income from three tenants. They pay a rent and a service charge. The rent is fixed for a period of years and augments the General Fund. The Service Charge is the tenants' proportion of running costs and goes into the Service Charge Fund to offset costs incurred.



**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 6 – MOVEMENTS IN FUNDS**

	Fund Balances brought forward	Incoming Resources	Outgoing Resources	Transfer between Funds	Net gain/loss on Investments	Fund Balance Carried Forward
	£	£	£	£	£	£
<b>Unrestricted Fund</b>						
General Fund	1,608	153,628	-111,997	-21,113	-	22,126
<b>Total Unrestricted Fund</b>	1,608	153,628	-111,997	-21,113	-	22,126
<b>Designated Funds</b>						
Asset Fund	208,633	-	-3,153	-	-	205,480
Bequests Fund	165,329	4,010	-2,653	-	-	166,686
Maintenance Fund	27,679	28	-3,206	-	-	24,501
Ministers Discretionary Fund	164	-	-	-	-	164
Monday Afternoon Fellowship	2,290	123	-94	-	-	2,319
Property Fund	38,108	-	-360	-	-	37,748
Social Fund	235	-	-	-	-	235
Turner Bequest(church)	116,385	5	-	-	-	116,390
Youth Fund	1,566	533	-2,314	-	-	-215
<b>Total designated funds</b>	560,388	4,699	-11,780	-	-	553,308
<b>Restricted Funds</b>						
Flower Fund	69	-	-	-	-	69
Nativity Fund	91	-	-	-	-	91
Outreach Fund	-13,118	538	-6,980	21,113	-	1,553
Recreation Society Fund	11,840	-	-	-	-	11,840
Service Charge Fund	53,162	782	-5,608	-	-	48,336
Turner Bequest (Recreation Society)	116,645	-	-	-	-	116,645
3 F's Fund	6,427	8,788	-9,072	-	-	6,143
<b>Total Restricted Funds</b>	175,117	10,108	-21,660	21,113	-	184,677
<b>TOTAL FUNDS</b>	<b>737,113</b>	<b>168,435</b>	<b>-145,437</b>	<b>-</b>	<b>-</b>	<b>760,111</b>



**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 7 – INVESTMENTS HELD BY THE CHURCH**

	Value at 1 January 2023	Purchase	Sale	Gain/Loss in Year	Value at 31-Dec-23
	£	£	£	£	£
<b>COIF Ethical Investment Fund</b>					
Income Units (Bequest Fund)	159,594	-	-	15,675	175,269
Accumulation units (Property Fund)	34,409	-	-	4,530	38,939
Accumulation units (Turner Bequest Church Fund)	84,655	-	-	11,145	95,800
<b>COIF Global Equity Income Fund</b>					
Accumulation units (Turner Bequest Church Fund)	104,856	-	-	17,559	122,415
Accumulation units (Property Fund)	6,347	-	-6,347	-	-
	389,861	-	-6347	48,909	432,423

**NOTE 8 – DEBTORS AND PREPAYMENTS**

	2023	2022
	£	£
<b>Prepayments</b>		
Cyber insurance	-	-
<b>Debtors</b>		
Rental Income	-	-
HMRS Gift Aid and GADSD	-	-
	-	-

**NOTE 9 – CREDITORS, ACCRUALS AND MONIES RECEIVED IN ADVANCE**

	2023	2022
	£	£
<b>Accruals</b>		
Staff & Admin Costs	2,729	2,652
Independent Examination of Accounts	2,500	2,500
Outreach	-	731
Energy	2,158	1,994
Bank Charges	11	10
Service Charges	367	646
Water	121	73
Trainer	-	80
Deferred Income	-5,844	-1,181
Business Rates	3,969	-
Bookkeeping	308	-
Expenses	71	-
	6,390	7,505



**Central, Derby, United Reformed Church Charity**  
**Notes to the accounts for the year ended 31 December 2023 (continued)**

**NOTE 10 – ANALYSIS OF NET ASSETS BETWEEN FUNDS**

	Unrestricted Fund	Designated Funds	Restricted Funds	Total Funds
	£	£	£	£
Tangible Fixed Assets	2,530	205,480	-	208,010
Investments	76,484	352,769	3,170	432,423
Current Assets	-55,060	52,336	128,792	126,068
Current Liabilities	-2,221	-328	-3,841	-6,390
<b>Net Assets</b>	<b>21,733</b>	<b>610,257</b>	<b>128,121</b>	<b>760,111</b>

**NOTE 11 - STAFF COSTS**

The total emoluments, including employer's national insurance contributions of £Nil, of employees of the Church were £25,935. The average number of employees was 5 (2022: 5).

There were no employees who received total employee benefits of more than £60,000.

**NOTE 12-TRUSTEES' REMUNERATION AND EXPENSES**

In addition, direct reimbursements of costs incurred on behalf of the church totalling £4526.41 have been paid to 4 trustees and a spouse. These amounts included the purchase of 2 new computers, new signage and DBS charges, tablecloths, catering and various vouchers and leaving gifts.

**NOTE 13 - RELATED PARTY TRANSACTIONS**

Apart from those disclosed in Note 12, there have been no other related party transactions in the year.

**NOTE 13- INDEPENDENT EXAMINER**

An accrual has been accounted for as a fee of £2,500 including VAT for the independent examination of the accounts.

