

REGISTERED CHARITY NUMBER: 1130548

**NORTHFIELD BAPTIST CHURCH**

**REPORT OF THE TRUSTEES AND**  
**FINANCIAL STATEMENTS FOR THE**  
**YEAR ENDED 31 MARCH 2023**

Northfield Baptist Church  
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for the Year Ended 31 March 2023

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## **Northfield Baptist Church**

### **Report of the Trustees for the Year Ended 31 March 2023**

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2023 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

#### **REFERENCE AND ADMINISTRATIVE DETAILS**

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Trustees who have served during the period from 1 April 2022 until the date this report was approved were:

Ministers	Rev A Magahy (appointed 3 January 2023) Mrs N Magahy (appointed 3 January 2023)
Church Secretary	Mrs S Moss
Church Treasurer	Mr J Burton (resigned 14 July 2022) Mr A Vail (appointed 14 July 2022)
Assistant Treasurer	Mrs GD Harper
Deacons	Mrs J Arkley (resigned 14 July 2022) Mrs A Button Mr T Khuduge Mrs E Boraston (resigned 14 July 2022) Mr A Vail Mr R Windsor (appointed 14 July 2022) Mrs J Cottam (appointed 14 July 2022)

#### **STRUCTURE, GOVERNANCE AND MANAGEMENT**

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

#### **OBJECTIVES AND ACTIVITIES**

The Charity's mission statement is:

*"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."*

## Northfield Baptist Church

### Report of the Trustees for the Year Ended 31 March 2023

#### ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2022-2023

I want to say thank you to John Burton for all that he has done in recent years to help keep the church's finances in a secure position. The transition in the treasurer's role to me has been painfully slow due to difficulties in persuading Barclays to add me to the accounts.

I want to say thank you too to all those members and friends of NBC who give sacrificially to enable us to carry out our mission. We remain dependent on giving and rental income for the majority of our income. Our accounts over the last year showed a small surplus, with a particularly encouraging increase in letting income (well done Chris), and we have also been able to upgrade our P.A. system.

We are delighted to have Arthur and Nicky in ministry with us, but we need to maintain our income levels to enable us to pay them and maintain our regular outgoings.

Finally a big thank you to Gillian Harper whose diligence keeps the accounts in good order and to the individual treasurers who look after the church's organisational accounts.

#### FINANCIAL REVIEW & RESERVES POLICY

During the year, total income amounted to £139,540 (2022: £117,853 excluding sale of property) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £129,986 (2022: £116,799) and the main components of this are staff costs and restaurant supplies. The result is a surplus of £9,554 (2022: £1,054 excluding the gain on sale of the Manse).

The Charity's policy is to hold reserves of six months' running costs in its unrestricted fund. The position on 31 March 2023, was that of £75,125 being held in this way (excluding fixed assets and associated loans/mortgages/monies held for Manse purchase) (£52,823 on 31 March 2022) which represents 6.5 months of such running costs (4.5 months on 31 March 2022).

#### RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

**Northfield Baptist Church**  
**Report of the Trustees**  
**for the Year Ended 31 March 2023**

**TRUSTEE RESPONSIBILITIES**

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

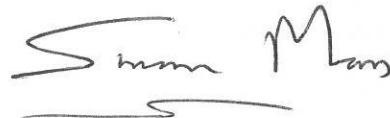
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

**Approved by Trustees on**

9/11/23

**and signed on its behalf by:**



**Mrs S Moss (Chair)**

**Northfield Baptist Church**

**Independent Examiner's Report to the Trustees  
for the Year Ended 31 March 2023**

**Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2023**

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2023.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Dunkley FCCA CTA**  
**RD Accounting Ltd**  
**122C Two Locks**  
**Hurst Business Park**  
**Brierley Hill**  
**DYS 1UU**  
**Date : xx**

Northfield Baptist Church

Statement of Financial Activities  
for the Year Ended 31 March 2023

		<u>Unrestricted</u>	<u>Endowment</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
<b>Income and endowments from:</b>						
Donations and legacies	2	55,767		3,618	59,385	58,669
Activities for generating funds	3	77,432		976	78,409	59,164
Investments	4	1,746		-	1,746	20
Other	5	-		-	-	139,197
<b>Total income and endowments</b>		<b>134,946</b>	<b>-</b>	<b>4,594</b>	<b>139,540</b>	<b>257,050</b>
<b>Expenditure on:</b>						
Charitable activities	6	128,518		1,468	129,986	116,799
<b>Total expenditure</b>		<b>128,518</b>	<b>-</b>	<b>1,468</b>	<b>129,986</b>	<b>116,799</b>
<b>Net income / (expenditure)</b>		<b>6,428</b>	<b>-</b>	<b>3,126</b>	<b>9,554</b>	<b>140,251</b>
<b>Transfers between Funds</b>			<b>-</b>		<b>-</b>	<b>-</b>
<b>Net movement in funds</b>		<b>6,428</b>	<b>-</b>	<b>3,126</b>	<b>9,554</b>	<b>140,251</b>
<b>Reconciliation of funds:</b>						
Total funds brought forward		364,291	300,000	349,439	1,013,730	873,479
Total funds carried forward		370,719	300,000	352,565	1,023,284	1,013,730

*All income and expenditure derive from continuing activities*

Northfield Baptist Church

Balance Sheet  
for the Year Ended 31 March 2023

	Unrestricted funds	Endowment funds	Restricted funds	2023	2022
Notes	£	£	£	£	£
Fixed assets					
Tangible assets	10	263,763	300,000	348,930	912,693
		263,763	300,000	348,930	649,322
Current assets					
Debtors	11	12,425	-	-	12,425
Cash at bank and in hand		117,575	-	669	118,244
		130,000	-	669	130,669
Liabilities	12	8,162	-	-	8,162
Amounts falling due within one year					
Net current assets / (liabilities)		121,838	-	669	122,507
Total assets less current liabilities		385,602	300,000	349,599	1,035,201
Liabilities	13	11,916	-	-	11,916
Amounts falling due after one year					
NET ASSETS		373,685	300,000	349,599	1,023,284
FUNDS					
Unrestricted funds	14	373,685		373,685	364,291
Endowment funds	14		300,000		300,000
Restricted funds	14			349,599	349,439
Total funds		373,685	300,000	349,599	1,013,730

The financial statements were approved by the Trustees on \_\_\_\_\_ and were signed on its behalf by:

Mrs S Moss – Chair



## **Northfield Baptist Church**

### **Notes to the Financial Statements for the Year Ended 31 March 2023**

#### **1. ACCOUNTING POLICIES**

##### **General information and basis of preparation**

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

##### **Incoming Resources**

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

##### **Resources expended**

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

##### **Tangible Fixed Assets**

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

##### **Liabilities**

Liabilities are recognised as soon as the legal or constructive obligation arises.

##### **Taxation**

The charity is exempt from tax.

#### Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

#### Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

#### Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FR5102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

#### Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

**Northfield Baptist Church**

**Notes to the Financial Statements  
for the Year Ended 31 March 2023**

**2. DONATIONS AND LEGACIES**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Offerings	45,425	-	45,425	44,064
Donations	2,112	3,618	5,730	3,137
Grants	-	-	-	1,779
Gift Aid	8,230	-	8,230	9,688
	<b>55,767</b>	<b>3,618</b>	<b>59,385</b>	<b>58,668</b>

**3. INCOME FROM GENERATING FUNDS**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Lettings	23,927	-	23,927	16,826
Manse	7,695	-	7,695	-
Restaurant takings	37,564	-	37,564	38,565
Coffee Lounge takings	4,634	-	4,634	383
Other	3,613	976	4,589	3,391
	<b>77,432</b>	<b>976</b>	<b>78,409</b>	<b>59,164</b>

**4. INCOME FROM INVESTMENTS**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest	1,746	-	1,746	20
	<b>1,746</b>	<b>-</b>	<b>1,746</b>	<b>20</b>

**5. OTHER INCOME**

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Profit / Loss on disposal of Fixed Assets	-	-	-	139,197
	<b>-</b>	<b>-</b>	<b>-</b>	<b>139,197</b>

Other income represents the gain on sale of the Manse during the year.

Northfield Baptist Church

Notes to the Financial Statements  
for the Year Ended 31 March 2023

6.

EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total	Total
128,518	129,986	1,468	129,986	116,799
Comunion Fund	-	1,398	1,398	220
Outreach activities, events & resources	1,680	70	1,750	1,037
Children's & Young people	16,988	-	16,988	14,187
Hospitality expenses	39,773	-	39,773	36,069
Charity collections paid out	-	-	-	210
Baptist Mission Society / Home Mission	8,568	-	8,568	7,856
Subscriptions / Donations	1,219	-	1,219	1,458
Ministers costs	10,417	-	10,417	12,754
Ministry support worker	4,117	-	4,117	8,522
Visiting speakers and ministry expenses	740	-	740	930
Worship music, resources, expenses	6,712	-	6,712	2,589
Manse expenses - utilities, R&R	932	-	932	4,821
Manse mortgage interest	-	-	-	1,079
Buildings - caretaking and cleaning	5,938	-	5,938	5,333
Buildings - utilities	4,484	-	4,484	8,502
Fabric, maint & equip	20,818	-	20,818	4,618
Office and administration exps	-	-	-	778
Insurance	2,438	-	2,438	3,250
Depreciation	391	-	391	391
Other	2,142	-	2,142	1,273
Bank charges	180	-	180	118
Accounts & Independent Exam	982	-	982	803

7.

TRUSTEE REMUNERATION AND BENEFITS

£150 was paid to one Trustee during the year ended 31 March 2023 for services provided, the charges are at normal commercial values. (2022: £375)

8.

TRUSTEE EXPENSES

Three Trustees were reimbursed expenses amounting to £1,230 for the year ending 31 March 2023 (2022: Three Trustees amounting to £484)

# Northfield Baptist Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 9. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Wages and Salaries	55,938	-	55,938	60,613
Employers Pension Costs	2,016	-	2,016	1,440
Social Security Costs	-	-	-	-
	<b>57,954</b>	<b>-</b>	<b>57,954</b>	<b>62,053</b>

No staff member received remuneration in excess of £60,000 per annum

The average number of staff in the year was 7 (2022: 7)

### 10. TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Totals £
<b>Cost</b>			
As at 1st April 2022	648,930	33,622	682,552
Additions	261,843	1,920	263,763
Disposals	-	-	-
<b>As at 31st March 2023</b>	<b>910,773</b>	<b>35,542</b>	<b>946,315</b>
<b>Depreciation</b>			
As at 1st April 2022	-	33,231	33,231
Charge	-	391	391
On disposals	-	-	-
<b>As at 31st March 2023</b>	<b>-</b>	<b>33,622</b>	<b>33,622</b>
<b>Net Book Value</b>			
At 31st March 2022	648,930	391	649,321
<b>At 31st March 2023</b>	<b>910,773</b>	<b>1,920</b>	<b>912,692</b>

During the year the Charity purchased the Manse for £260,000.  
with associated costs of £1,843 the total purchase amounted to £261,843

Northfield Baptist Church  
Notes to the Financial Statements  
for the Year Ended 31 March 2023

11. DEBTORS		2023		2022	
		Total	£	Total	£
	Gift Aid	8,230		9,688	
	Deposit Protection Scheme	810		-	
	Prepayments	1,753		2,211	
	PAYE	1,633		1,409	
		<b>12,425</b>		<b>13,308</b>	
	Restricted	-		-	
	Unrestricted	12,425		13,308	
		<b>12,425</b>		<b>13,308</b>	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023		2022	
		Total	£	Total	£
	Accruals	4,200		1,487	
	Pension Payments	552		-	
	Tenant Deposit	810		-	
	Bank of Scotland - Manse Mortgage	-		-	
	HEBA - Loan	2,600		2,600	
		<b>8,162</b>		<b>4,087</b>	
	Restricted	-		-	
	Unrestricted	8,162		4,087	
		<b>8,162</b>		<b>4,087</b>	
13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		2023		2022	
		Total	£	Total	£
	Bank of Scotland - Manse Mortgage	-		-	
	HEBA - Loan	11,916		14,516	
		<b>11,916</b>		<b>14,516</b>	
	Restricted	-		-	
	Unrestricted	11,916		14,516	
		<b>11,916</b>		<b>14,516</b>	



# Northfield Baptist Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 14. MOVEMENT IN FUNDS

	Balance at 01.04.2022 £	Incoming resources £	Resources expended £	Transfers Between Funds £	Balance at 31.03.2023 £
<b>Unrestricted Funds</b>					
General Fund	364,291	134,946	(128,518)	-	370,719
<b>Endowment Fund</b>					
Hazelmere Trust Buildings	300,000	-	-		300,000
<b>Restricted Fund</b>					
Buildings	348,666	-	-	-	348,666
Buildings Maintenance Fund	-	1,000			1,000
CtiN Fund	-	976	(70)		906
David Dyson Fund	263	1,060	-		1,323
Communion Fund	510	1,558	(1,398)		670
	349,439	4,594	(1,468)	-	352,565
	1,013,730	139,540	(129,986)	-	1,023,284

### 15. FUND DETAILS

Restricted funds are held for the following purposes:

#### Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

#### Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

#### Buildings Maintenance Fund

The restricted Buildings Maintenance Fund represents monies received specifically for the cost of building maintenance that may be required.

#### CtiN Fund

The Churches together in Northfield (CtiN) Fund represents monies held to support community events to be held in Northfield.

#### David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

#### Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

# Northfield Baptist Church

## Notes to the Financial Statements for the Year Ended 31 March 2023

### 16. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets	Current Assets	Creditors	Net Assets
Unrestricted Funds	263,763	130,000	(20,078)	373,685
Endowment Fund	300,000	-	-	300,000
Restricted Fund	348,930	669	-	349,599
	912,693	130,669	(20,078)	1,023,284

### 17. TRANSFERS BETWEEN FUNDS

During the year there were no transfers between funds. In 2022 £55,361 was transferred from the restricted fund to the general fund to ensure the sale of the Manse was correctly reflected in the accounts.

### 18. RELATED PARTY TRANSACTIONS

During the year £4,117 was paid to Mrs T Burton (wife of Treasurer, Mr J Burton) for her role of Ministry Support Worker whilst her husband held the role of Treasurer (2022: £8,522).

### 19. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected income and reserves will be able to sustain the running costs.

### 20. ACCOUNTS OF CHURCH ORGANISATION

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers. They are included here for information purposes only.

	Balance at 01.04.2022	Income resources	Resources expended	Transfers Between Funds	Balance at 31.03.2023
Ash Grove	1,244	-	(149)	-	1,095
Girls Brigade	1,770	5,805	(3,921)	-	3,654
Boys Brigade	3,369	7,182	(7,115)	-	3,436
Band	938	130	(819)	-	249
Parent & Toddler	1,278	1,608	(1,620)	-	1,266
Stage Frigate	1,671	8,168	(6,115)	-	3,724
	10,779	22,893	(19,739)	-	13,424