

NORTHFIELD BAPTIST CHURCH

England & Wales · Charity number 1130548

Details

Status Registered

Legal form Other

Registered 2009-07-14

Register [View on the Charity Commission register](#)

Contact

Address 789 Bristol Rd South
Birmingham
B31 2NQ

Phone 01214766678

Email office@northfieldbaptist.org.uk

Website www.northfieldbaptist.org.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

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Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** Religious Activities
- **Who:** Children/young People, Elderly/old People, The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Birmingham City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-03-31	£156,741	£158,248	-	-
2024-03-31	£153,653	£141,069	-	-
2023-03-31	£139,540	£129,986	-	-
2022-03-31	£257,050	£116,799	-	-
2021-03-31	£156,689	£135,774	-	-

Trustees

Name	Role	Appointed
ALISON BUTTON		2017-07-20
Andrew Vail		2021-09-05
Elizabeth Armstrong Boraston		2023-07-13
Jacqueline Cottam		2022-07-14
MRS S MOSS		
Robert Windsor		2022-08-14
Thapelo Khuduge		2018-07-11

NORTHFIELD BAPTIST CHURCH

England & Wales - Charity number 1130548

Accounts

REGISTERED CHARITY NUMBER: 1130548

NORTHFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2025

Northfield Baptist Church

Contents of the Financial Statements
for the Year Ended 31 March 2025

Page

1-3

Report of the Trustees

4

Independent Examiner's Report

5

Statement of Financial Activities

6

Balance Sheet

7-14

Notes to the Financial Statements

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2025 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Ministers

Rev A Magahy
Mrs N Magahy

Church Treasurer

Mr A Vail

Assistant Treasurer

Mrs GD Harper

Trustees who have served during the period from 1 April 2024 until the date this report was approved were:

Church Secretary

Mrs S Moss

Deacons

Mrs A Button
Mr T Khuduge
Mr A Vail
Mr R Windsor
Mrs J Cottam
Mrs E Boraston
Mrs J Hollis

STRUCTURE, GOVERNANCE AND MANAGEMENT

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

OBJECTIVES AND ACTIVITIES

The Charity's mission statement is:

"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2024-2025

Firstly, a big thank you to God and to all those who have given sacrificially throughout this year, enabling us to continue the work which we believe God has called us to do. We remain entirely dependent on God both for the work and for the means to do the work. As you read through this report, we hope you will see how God has been at work during this year.

You will see recognise God's care and provision for us through the faithful generosity of those who give financially to the church. We never take your generosity for granted and we pray, each week, that God will bless those who give – not because of the amount which is given but because of the heart that is behind the gift.

You will also see ways in which God has been present as we have sought to carefully manage the resources which He has put at our disposal. We have a large suite of rooms, in an enviable position at the heart of Northfield, and we continue to seek ways in which these mere bricks and mortar can become a source of light and hope to those who around us.

Our accounts over the last year showed encouraging increases in offerings and donations, and in letting income. Lettings are managed by Chris Acey who ensures that the building is rarely quiet. We seek, as best we can, to allow external users access to the building when they are involved in activities which directly, or broadly, coincide with things that are in accord with the mission of NBC. And they pay us for the privilege! In fact, during 2024/25 they all agreed to an increase in rental which was largely in line with inflation.

A busy building, however, also means that there are constant challenges in terms of maintenance and upgrades. Specifically, during this year we faced the challenge of replacing a sound system which had been stolen in the previous year and a heating system which could limp on no longer. And God provided! Again, we acknowledge the careful stewardship of those who have gone before us and the response of those who felt called, and able, to give above and beyond their normal level of giving. God provided, through his people!

We also faced an unexpected and protracted disputed with our energy supplier. It was also costly! We are grateful to have ended this chapter and deeply encouraged by the response of Church Members who rallied round the deacons with practical advice and prayerful encouragement.

The building will continue to be a major source of expenditure – both planned an unplanned – and we ask members for their continued mix of advice and encouragement.

Not all of our expenditure goes into the building. We continue to support BMS and Baptist Home Mission by giving 5% of regular giving to each of these mission agencies. We were also able to contribute to the work of other life-changing agencies through our monthly Communion Offerings – a total of £5,977. We remain committed to paying staff at least the Real Living Wage and can also report that our Ministers' have received stipends in line with Baptist Union recommendations.

During the year, we benefited from different amounts of Grant Funding and are grateful to those who took the time to complete, often, complicated application forms.

Thank you, also, to those who were able to enhance their giving through Gift Aid. This is ONLY available to those who pay Income Tax, but it is available to ALL those who pay Income Tax. So, whether you give occasionally or regularly you can increase your giving at no extra cost, to yourself, by completing a Gift Aid declaration at any time through the year. In summary: during the year, total income amounted to £156,741 (2024: £153,653) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £158,428 (2024: £138,163) and the main components of this are staff costs and restaurant supplies. The result is an unrestricted deficit of £2,057 (2024: surplus £15,490).

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2025

During the year, we took the decision to review of Financial Reserves Policy and to move some of our reserves to actual spending. The result of this that we enter a new financial year with slightly less in our reserves than we would hope to have. These will be replaced as soon as is possible.

Finally, a big thank you to Gillian Harper, whose diligence keeps the accounts in good order and to the individual treasurers who look after each of the church's individual organisational accounts.

Reserves Policy

Charity reserves consist of our unrestricted funds that are freely available to be spent on the charity's purposes. We hold these to ensure we can continue as a going concern to enable us to cope with financial issues that may arise and protect us should we experience a drop in income. The church will seek to achieve a Financial Reserves Fund of £35,000 (less what is held in the Building Maintenance Fund), this is equivalent to three months of current annual expenditure. A full copy of our reserves policy is available upon request.

RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on 10/7/25 and signed on its behalf by:



Mrs S Moss (Chair)

Northfield Baptist Church

**Independent Examiner's Report to the Trustees
for the Year Ended 31 March 2025**

Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2025

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2025.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

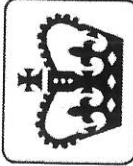
I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Rye FMAAT

Date :



CHARITY COMMISSION FOR ENGLAND AND WALES

Independent examiner's report on the accounts

Section A

Independent Examiner's Report

Report to the trustees/
members of

Charity Name

NORTHFIELD BAPTIST CHURCH

On accounts for the year
ended

31 March 2025

Charity no
(if any)

1130548

Set out on pages

1 - 14

(remember to include the page numbers of additional sheets)

I report to the trustees on my examination of the accounts of the above
charity ("the Trust") for the year ended DD / MM / YYYY.

Responsibilities and
basis of report

As the charity trustees of the Trust, you are responsible for the preparation
of the accounts in accordance with the requirements of the Charities Act
2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out
under section 145 of the 2011 Act and in carrying out my examination, I
have followed the applicable Directions given by the Charity Commission
under section 145(5)(b) of the Act.

Independent
examiner's statement

I have completed my examination. I confirm that no material matters have
come to my attention (~~other than that disclosed below~~ *) in connection with
the examination which gives me cause to believe that in, any material
respect:

- accounting records were not kept in accordance with section 130 of
the Act or
- the accounts do not accord with the accounting records

I have no concerns and have come across no other matters in connection
with the examination to which attention should be drawn in order to enable a
proper understanding of the accounts to be reached.

* Please delete the words in the brackets if they do not apply.

Signed:

L. J. Rye

Date:

18/8/25

Name:

LEWANA JEAN RYE

Relevant professional
qualification(s) or body
(if any):

FMAAT

Address:

62 WESTHILL ROAD

KINGS NORTON BIRMINGHAM

B38 8TN

Northfield Baptist Church

Statement of Financial Activities
for the Year Ended 31 March 2025

	Notes	Unrestricted Funds £	Endowment Funds £	Restricted Funds £	2025 Total £	2024 Total £
Income and endowments from:						
Donations and legacies	2	69,228		2,452	71,680	62,812
Activities for generating funds	3	83,517		-	83,517	77,163
Investments	4	1,544		-	1,544	2,227
Other	5	-		-	-	11,451
Total income and endowments		154,289	-	2,452	156,741	153,653
Expenditure on:						
Charitable activities	6	156,345		2,083	158,428	138,163
Total expenditure		156,345	-	2,083	158,428	138,163
Net income / (expenditure)		(2,057)	-	369	(1,688)	15,490
Transfers between Funds		2,550	-	(2,550)	-	-
Net movement in funds		493	-	(2,181)	(1,688)	15,490
Reconciliation of funds:						
Total funds brought forward		384,882	300,000	353,892	1,038,774	1,023,284
Total funds carried forward		385,376	300,000	351,711	1,037,087	1,038,774

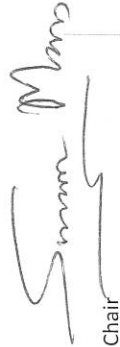
All income and expenditure derive from continuing activities

Northfield Baptist Church

Balance Sheet
for the Year Ended 31 March 2025

	Notes	Unrestricted funds	Endowment funds	Restricted funds	2025 Total	2024 Total
		£	£	£	£	£
Fixed assets						
Tangible assets	10	313,274	300,000	348,930	962,204	912,213
		313,274	300,000	348,930	962,204	912,213
Current assets						
Debtors	11	10,554	-	-	10,554	10,446
Cash at bank and in hand		74,112	-	2,781	76,894	131,546
		84,666	-	2,781	87,447	141,992
Liabilities						
Amounts falling due within one year	12	5,848	-	-	5,848	6,115
Net current assets / (liabilities)		78,818	-	2,781	81,600	135,877
Total assets less current liabilities		392,092	300,000	351,711	1,043,803	1,048,091
Liabilities						
Amounts falling due after one year	13	6,716	-	-	6,716	9,316
NET ASSETS		385,376	300,000	351,711	1,037,087	1,038,774
FUNDS						
Unrestricted funds	14	385,376			385,376	384,882
Endowment funds	14		300,000		300,000	300,000
Restricted funds	14			351,711	351,711	353,892
Total funds		385,376	300,000	351,711	1,037,087	1,038,774

The financial statements were approved by the Trustees on 16/7/25 and were signed on its behalf by:


Mrs S Moss – Chair

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

Resources expended

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Tangible Fixed Assets

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Taxation

The charity is exempt from tax.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2025

1. ACCOUNTING POLICIES (continued...)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FRS102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2025	Total 2024
	£	£	£	£
Offerings	46,377	-	46,377	48,560
Donations	7,839	2,452	10,291	7,475
Grants	6,232	-	6,232	-
Gift Aid	8,781	-	8,781	6,776
	69,228	2,452	71,680	62,812

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2025

3. INCOME FROM GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Lettings	27,241	-	27,241	24,300
Manse	9,440	-	9,440	10,391
Restaurant takings	36,667	-	36,667	33,655
Coffee Lounge takings	6,145	-	6,145	5,708
Other	4,024	-	4,024	3,109
	83,517	-	83,517	77,163

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Bank interest	1,544	-	1,544	2,227
	1,544	-	1,544	2,227

5. OTHER INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Insurance proceeds	-	-	-	11,451
	-	-	-	11,451

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2025

6.

EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Communion Fund	-	1,934	1,934	1,552
Outreach activities, events & resources	1,282	-	1,282	1,923
Children's & Young people	28	-	28	658
Hospitality expenses	41,997	-	41,997	38,686
Charity collections paid out	754	-	754	-
Baptist Mission Society / Home Mission	4,043	-	4,043	7,499
Subscriptions / Donations	909	-	909	831
Ministers costs	42,829	-	42,829	40,983
Visiting speakers and ministry expenses	98	-	98	281
Worship music, resources, expenses	1,234	-	1,234	1,328
Manse expenses - utilities, R&R	646	-	646	10,366
Buildings - caretaking and cleaning	7,875	-	7,875	7,413
Buildings - utilities	18,086	-	18,086	8,244
Fabric, maint & equip	17,525	-	17,525	12,336
Insurance	3,480	-	3,480	3,499
Depreciation	13,980	-	13,980	480
Other	739	149	889	888
Bank charges	278	-	278	246
Accounts & Independent Exam	562	-	562	950
	156,345	2,083	158,428	138,163

7.

TRUSTEE REMUNERATION AND BENEFITS

No Trustees were paid during the year ended 31 March 2025 for services provided (2024: £Nil)

8.

TRUSTEE EXPENSES

Three Trustees were reimbursed expenses amounting to £196 for the year ending 31 March 2025.
(2024: Three Trustees amounting to £1,266)

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2025

9. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2025 £	Total 2024 £
Wages and Salaries	72,288	-	72,288	67,487
Employers Pension Costs	155	-	155	4,138
Social Security Costs	-	-	-	-
	<u>72,443</u>	<u>-</u>	<u>72,443</u>	<u>71,625</u>

No staff member received remuneration in excess of £60,000 per annum

The average number of staff in the year was 6 (2024: 6)

10. TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Totals £
Cost			
As at 1st April 2024	910,773	35,542	946,315
Additions	9,489	54,481	63,971
Disposals	-	-	-
As at 31st March 2025	<u>920,262</u>	<u>90,023</u>	<u>1,010,285</u>
Depreciation			
As at 1st April 2024	-	34,102	34,102
Charge	-	13,980	13,980
On disposals	-	-	-
As at 31st March 2025	<u>-</u>	<u>48,082</u>	<u>48,082</u>
Net Book Value			
As at 31st March 2024	<u>910,733</u>	<u>1,440</u>	<u>912,213</u>
As at 31st March 2025	<u>920,262</u>	<u>41,941</u>	<u>962,203</u>

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2025

11. DEBTORS

	Total 2025	Total 2024
	£	£
Gift Aid	7,612	7,711
Deposit Protection Scheme	810	810
Prepayments	2,132	1,925
	<u>10,554</u>	<u>10,446</u>
Restricted	-	-
Unrestricted	10,554	10,446
	<u>10,554</u>	<u>10,446</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2025	Total 2024
	£	£
Accruals	1,884	2,264
Pension Payments	554	441
Tenant Deposit	810	810
Bank of Scotland - Manse Mortgage	-	-
HEBA - Loan	2,600	2,600
	<u>5,848</u>	<u>6,115</u>
Restricted	-	-
Unrestricted	5,848	6,115
	<u>5,848</u>	<u>6,115</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Total 2025	Total 2024
	£	£
Bank of Scotland - Manse Mortgage	-	-
HEBA - Loan	6,716	9,316
	<u>6,716</u>	<u>9,316</u>
Restricted	-	-
Unrestricted	6,716	9,316
	<u>6,716</u>	<u>9,316</u>

Northfield Baptist Church
Notes to the Financial Statements
for the Year Ended 31 March 2025

14. MOVEMENT IN FUNDS

	Balance at 01.04.2024 £	Incoming resources £	Resources expended £	Transfers Between Funds £	Balance at 31.03.2025 £
Unrestricted Funds					
General Fund	384,882	154,289	(156,345)	2,550	385,376
Endowment Fund					
Hazelmere Trust Buildings	300,000	-	-	-	300,000
Restricted Fund					
Buildings	348,666	-	-	-	348,666
Buildings Maintenance Fund	2,000	550	-	(2,550)	-
CtiN Fund	906	-	(149)	-	757
David Dyson Fund	1,073	-	-	-	1,073
Communion Fund	1,247	1,902	(1,934)	-	1,215
	353,892	2,452	(2,083)	(2,550)	351,711
	1,038,774	-	(158,428)	-	1,037,087

15. FUND DETAILS

Restricted funds are held for the following purposes:

Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

Buildings Maintenance Fund

The restricted Buildings Maintenance Fund represents monies received specifically for the cost of building maintenance that may be required.

CtiN Fund

The Churches together in Northfield (CtiN) Fund represents monies held to support community events to be held in Northfield.

David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2025

16. TRANSFERS BETWEEN FUNDS

During the year the Buildings Maintenance Fund was transferred to the General Fund.

17. RELATED PARTY TRANSACTIONS

During the year Mr M Cottam was paid a salary of £7,176 (2024: £6,409).

Mr M Cottam is related by marriage to the Trustees Mrs J Cottam and Mrs E Boraston.

There were no other related party transactions .

18. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected income and reserves will be able to sustain the running costs.

19. ACCOUNTS OF CHURCH ORGANISATION

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers. They are included here for information purposes only.

	Balance at 01.04.2024 £	Incoming resources £	Resources expended £	Transfers Between Funds £	Balance at 31.03.2025 £
Ash Grove	1,258	155	(60)	-	1,353
Girls Brigade	3,520	4,533	(3,058)	-	4,995
Boys Brigade	3,250	3,732	(3,224)	-	3,758
Band	424	122	(349)	-	196
Parent & Toddler	828	6,851	(3,646)	-	4,033
Stage Fright	7,860	7,330	(12,360)	-	2,830
	17,140	22,723	(22,698)	-	17,165

NORTHFIELD BAPTIST CHURCH

England & Wales - Charity number 1130548

Accounts

REGISTERED CHARITY NUMBER: 1130548

NORTHFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2024

Northfield Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 March 2024**

	<u>Page</u>
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-14

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2024

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2024 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Ministers	Rev A Magahy Mrs N Magahy
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Church Treasurer	Mr A Vail
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Assistant Treasurer	Mrs GD Harper
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Trustees who have served during the period from 1 April 2023 until the date this report was approved were:

Church Secretary	Mrs S Moss
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Deacons	Mrs A Button Mr T Khuduge Mr A Vail Mr R Windsor Mrs J Cottam Mrs E Boraston (appointed 13 July 2023) Mrs J Hollis (appointed on 13 July 2023)
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STRUCTURE, GOVERNANCE AND MANAGEMENT

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

OBJECTIVES AND ACTIVITIES

The Charity's mission statement is:

"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2024

ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2023-2024

I want to begin with a big thank you to all those members and friends of NBC who give sacrificially throughout the year to enable us to carry out our mission. We remain dependent on giving and rental income for the majority of our income.

Our accounts over the last year showed a small surplus for the second year running, with encouraging increases in offerings and in letting income (well done Chris).

We have some building related challenges in the year ahead, but I believe we can maintain our income levels to enable us to complete the work that is needed and maintain our regular outgoings.

Finally, a big thank you to Gillian Harper, whose diligence keeps the accounts in good order and to the individual treasurers who look after the church's organisational accounts.

During the year, total income amounted to £153,653 (2023: £139,540) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £138,163 (2023: £129,986) and the main components of this are staff costs and restaurant supplies. The result is a surplus of £15,490 (2023: £9,554).

The Charity's policy is to hold reserves of six months' running costs in its unrestricted fund. The position on 31 March 2024, was that of £85,395 being held in this way (excluding fixed assets and associated loans) (£75,125 on 31 March 2023) which represents 7.5 months of such running costs (6.5 months on 31 March 2023).

RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2024

TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on 11 July 2024 and signed on its behalf by:

Mrs S Moss (Chair)

Northfield Baptist Church

**Independent Examiner's Report to the Trustees
for the Year Ended 31 March 2024**

Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2024

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2024.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

E J Rye

Date : 30 August 2024

Northfield Baptist Church

**Statement of Financial Activities
for the Year Ended 31 March 2024**

		<u>Unrestricted</u>	<u>Endowment</u>	<u>Restricted</u>	<u>2024</u>	<u>2023</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	60,657		2,155	62,812	59,385
Activities for generating funds	3	76,163		1,000	77,163	78,409
Investments	4	2,227		-	2,227	1,746
Other	5	11,451		-	11,451	-
Total income and endowments		<u>150,497</u>	<u>-</u>	<u>3,155</u>	<u>153,653</u>	<u>139,540</u>
Expenditure on:						
Charitable activities	6	136,334		1,829	138,163	129,986
Total expenditure		<u>136,334</u>	<u>-</u>	<u>1,829</u>	<u>138,163</u>	<u>129,986</u>
Net income / (expenditure)		<u>14,163</u>	<u>-</u>	<u>1,327</u>	<u>15,490</u>	<u>9,554</u>
Transfers between Funds			-		-	-
Net movement in funds		<u>14,163</u>	<u>-</u>	<u>1,327</u>	<u>15,490</u>	<u>9,554</u>
Reconciliation of funds:						
Total funds brought forward		<u>370,719</u>	<u>300,000</u>	<u>352,565</u>	<u>1,023,284</u>	<u>1,013,730</u>
Total funds carried forward		<u>384,882</u>	<u>300,000</u>	<u>353,892</u>	<u>1,038,774</u>	<u>1,023,284</u>

All income and expenditure derive from continuing activities

Northfield Baptist Church

Balance Sheet for the Year Ended 31 March 2024

		Unrestricted funds £	Endowment funds £	Restricted funds £	2024 Total £	2023 Total £
Fixed assets	Notes					
Tangible assets	10	263,283	300,000	348,930	912,213	912,693
		263,283	300,000	348,930	912,213	912,693
Current assets						
Debtors	11	10,446	-	-	10,446	12,425
Cash at bank and in hand		126,584	-	4,962	131,546	118,244
		137,030	-	4,962	141,992	130,669
Liabilities						
Amounts falling due within one year	12	6,115	-	-	6,115	8,162
Net current assets / (liabilities)		130,915	-	4,962	135,877	122,507
Total assets less current liabilities		394,199	300,000	353,892	1,048,091	1,035,201
Liabilities						
Amounts falling due after one year	13	9,316	-	-	9,316	11,916
NET ASSETS		384,882	300,000	353,892	1,038,774	1,023,284
FUNDS						
Unrestricted funds	14	384,882			384,882	373,685
Endowment funds	14		300,000		300,000	300,000
Restricted funds	14			353,892	353,892	349,599
Total funds		384,882	300,000	353,892	1,038,774	1,023,284

The financial statements were approved by the Trustees on 11 July 2024 and were signed on its behalf by:

Mrs S Moss – Chair

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

Resources expended

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Tangible Fixed Assets

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Taxation

The charity is exempt from tax.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

1. ACCOUNTING POLICIES (continued...)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FRS102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Offerings	48,560	-	48,560	45,425
Donations	5,320	2,155	7,475	5,730
Grants	-	-	-	-
Gift Aid	6,776	-	6,776	8,230
	60,657	2,155	62,812	59,385

3. INCOME FROM GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Lettings	24,300	-	24,300	23,927
Manse	10,391	-	10,391	7,695
Restaurant takings	33,655	-	33,655	37,564
Coffee Lounge takings	5,708	-	5,708	4,634
Other	2,109	1,000	3,109	4,589
	76,163	1,000	77,163	78,409

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Bank interest	2,227	-	2,227	1,746
	2,227	-	2,227	1,746

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Insurance proceeds	11,451	-	11,451	-
	11,451	-	11,451	-

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

6. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Communion Fund	-	1,552	1,552	1,398
Outreach activities, events & resources	1,923	-	1,923	1,750
Children's & Young people	408	250	658	16,988
Hospitality expenses	38,686	-	38,686	39,773
Baptist Mission Society / Home Mission	7,499	-	7,499	8,568
Subscriptions / Donations	831	-	831	1,219
Ministers costs	40,983	-	40,983	10,417
Ministry support worker	-	-	-	4,117
Visiting speakers and ministry expenses	281	-	281	740
Worship music, resources, expenses	1,328	-	1,328	6,712
Manse expenses - utilities, R&R	10,366	-	10,366	932
Buildings - caretaking and cleaning	7,413	-	7,413	5,938
Buildings - utilities	8,244	-	8,244	4,484
Fabric, maint & equip	12,336	-	12,336	20,818
Office and administration exps	-	-	-	-
Insurance	3,499	-	3,499	2,438
Depreciation	480	-	480	391
Other	241	-	241	2,142
Bank charges	219	27	246	180
Accounts & Independent Exam	1,598	-	1,598	982
	136,334	1,829	138,163	129,986

7. TRUSTEE REMUNERATION AND BENEFITS

No Trustees were paid during the year ended 31 March 2024 for services provided (2023: £150)

8. TRUSTEE EXPENSES

Three Trustees were reimbursed expenses amounting to £1,266 for the year ending 31 March 2024
(2023: Three Trustees amounting to £1,230)

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

9. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2024	Total 2023
	£	£	£	£
Wages and Salaries	67,487	-	67,487	55,938
Employers Pension Costs	4,138	-	4,138	2,016
Social Security Costs	-	-	-	-
	<u>71,625</u>	<u>-</u>	<u>71,625</u>	<u>57,954</u>

No staff member received remuneration in excess of £60,000 per annum

The average number of staff in the year was 6 (2023: 7)

10. TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Totals £
Cost			
As at 1st April 2023	910,773	35,542	946,315
Additions	-	-	-
Disposals	-	-	-
As at 31st March 2024	<u>910,773</u>	<u>35,542</u>	<u>946,315</u>
Depreciation			
As at 1st April 2023	-	33,622	33,622
Charge	-	480	480
On disposals	-	-	-
As at 31st March 2024	<u>-</u>	<u>34,102</u>	<u>34,102</u>
Net Book Value			
At 31st March 2023	<u>910,773</u>	<u>1,920</u>	<u>912,693</u>
At 31st March 2024	<u>910,773</u>	<u>1,440</u>	<u>912,213</u>

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2024**

11. DEBTORS

	Total 2024 £	Total 2023 £
Gift Aid	7,711	8,230
Deposit Protection Scheme	810	810
Prepayments	1,925	1,753
PAYE	-	1,633
	<u>10,446</u>	<u>12,425</u>
Restricted	-	-
Unrestricted	10,446	12,425
	<u>10,446</u>	<u>12,425</u>

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2024 £	Total 2023 £
Accruals	2,264	4,200
Pension Payments	-	552
Tenant Deposit	-	810
Bank of Scotland - Manse Mortgage	-	-
HEBA - Loan	2,600	2,600
	<u>4,864</u>	<u>8,162</u>

13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Total 2024 £	Total 2023 £
Bank of Scotland - Manse Mortgage	-	-
HEBA - Loan	9,316	11,916
	<u>9,316</u>	<u>11,916</u>
Restricted	-	-
Unrestricted	9,316	11,916
	<u>9,316</u>	<u>11,916</u>

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

14. MOVEMENT IN FUNDS

	Balance at 01.04.2023	Incoming resources	Resources expended	Transfers Between Funds	Balance at 31.03.2024
	£	£	£	£	£
Unrestricted Funds					
General Fund	370,719	150,497	(136,334)	-	384,882
Endowment Fund					
Hazelmere Trust Buildings	300,000	-	-		300,000
Restricted Fund					
Buildings	348,666	-	-	-	348,666
Buildings Maintenance Fund	1,000	1,000			2,000
CtiN Fund	906	-	-		906
David Dyson Fund	1,323	-	(250)		1,073
Communion Fund	670	2,155	(1,579)		1,247
	352,565	-	3,155	-	353,892
	1,023,284	-	153,653	-	1,038,774

15. FUND DETAILS

Restricted funds are held for the following purposes:

Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

Buildings Maintenance Fund

The restricted Buildings Maintenance Fund represents monies received specifically for the cost of building maintenance that may be required.

CtiN Fund

The Churches together in Northfield (CtiN) Fund represents monies held to support community events to be held in Northfield.

David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2024

16. TRANSFERS BETWEEN FUNDS

During the year there were no transfers between funds. (2023: none)

17. RELATED PARTY TRANSACTIONS

During the year Mr M Cottam was paid a salary of £6,409 (2023: £nil).

Mr M Cottam is related by marriage to the Trustees Mrs J Cottam and Mrs E Boraston.

There were no other related party transactions (2023: a salary of £4,117 was paid to Mrs J Burton, she is related by marriage to the Treasurer during 2023, Mr J Burton)

18. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected income and reserves will be able to sustain the running costs.

19. ACCOUNTS OF CHURCH ORGANISATION

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers. They are included here for information purposes only.

	Balance at 01.04.2023	Incoming resources	Resources expended	Transfers Between Funds	Balance at 31.03.2024
	£	£	£	£	£
Ash Grove	1,095	290	(127)	-	1,258
Girls Brigade	3,654	4,573	(4,707)	-	3,520
Boys Brigade	3,436	8,618	(8,804)	-	3,250
Band	249	262	(87)	-	424
Parent & Toddler	1,266	1,441	(1,879)	-	828
Stage Fright	3,724	11,513	(7,377)	-	7,860
	10,779	26,697	(22,982)	-	17,140

NORTHFIELD BAPTIST CHURCH

England & Wales - Charity number 1130548

Accounts

REGISTERED CHARITY NUMBER: 1130548

NORTHFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2023

Northfield Baptist Church
Contents of the Financial Statements
for the Year Ended 31 March 2023

Page

1-3

Report of the Trustees

4

Independent Examiner's Report

5

Statement of Financial Activities

6

Balance Sheet

7-14

Notes to the Financial Statements

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2023

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2023 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Trustees who have served during the period from 1 April 2022 until the date this report was approved were:

Ministers	Rev A Magahy (appointed 3 January 2023) Mrs N Magahy (appointed 3 January 2023)
Church Secretary	Mrs S Moss
Church Treasurer	Mr J Burton (resigned 14 July 2022) Mr A Vail (appointed 14 July 2022)
Assistant Treasurer	Mrs GD Harper
Deacons	Mrs J Arkley (resigned 14 July 2022) Mrs A Button Mr T Khuduge Mrs E Boraston (resigned 14 July 2022) Mr A Vail Mr R Windsor (appointed 14 July 2022) Mrs J Cottam (appointed 14 July 2022)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

OBJECTIVES AND ACTIVITIES

The Charity's mission statement is:

"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2023

ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2022-2023

I want to say thank you to John Burton for all that he has done in recent years to help keep the church's finances in a secure position. The transition in the treasurer's role to me has been painfully slow due to difficulties in persuading Barclays to add me to the accounts.

I want to say thank you too to all those members and friends of NBC who give sacrificially to enable us to carry out our mission. We remain dependent on giving and rental income for the majority of our income. Our accounts over the last year showed a small surplus, with a particularly encouraging increase in letting income (well done Chris), and we have also been able to upgrade our P.A. system.

We are delighted to have Arthur and Nicky in ministry with us, but we need to maintain our income levels to enable us to pay them and maintain our regular outgoings.

Finally a big thank you to Gillian Harper whose diligence keeps the accounts in good order and to the individual treasurers who look after the church's organisational accounts.

FINANCIAL REVIEW & RESERVES POLICY

During the year, total income amounted to £139,540 (2022: £117,853 excluding sale of property) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £129,986 (2022: £116,799) and the main components of this are staff costs and restaurant supplies. The result is a surplus of £9,554 (2022: £1,054 excluding the gain on sale of the Manse).

The Charity's policy is to hold reserves of six months' running costs in its unrestricted fund. The position on 31 March 2023, was that of £75,125 being held in this way (excluding fixed assets and associated loans/mortgages/monies held for Manse purchase) (£52,823 on 31 March 2022) which represents 6.5 months of such running costs (4.5 months on 31 March 2022).

RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

Northfield Baptist Church
Report of the Trustees
for the Year Ended 31 March 2023

TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

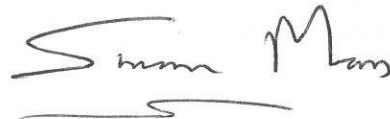
- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on

9/11/23

and signed on its behalf by:



Mrs S Moss (Chair)

Northfield Baptist Church

**Independent Examiner's Report to the Trustees
for the Year Ended 31 March 2023**

Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2023

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2023.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Richard Dunkley FCCA CTA
RD Accounting Ltd
122C Two Locks
Hurst Business Park
Brierley Hill
DV5 1UU
Date : xx

Northfield Baptist Church

Statement of Financial Activities
for the Year Ended 31 March 2023

		<u>Unrestricted</u>	<u>Endowment</u>	<u>Restricted</u>	<u>2023</u>	<u>2022</u>
		<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
	<u>Notes</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
Income and endowments from:						
Donations and legacies	2	55,767		3,618	59,385	58,669
Activities for generating funds	3	77,432		976	78,409	59,164
Investments	4	1,746		-	1,746	20
Other	5	-		-	-	139,197
Total income and endowments		134,946	-	4,594	139,540	257,050
Expenditure on:						
Charitable activities	6	128,518		1,468	129,986	116,799
Total expenditure		128,518	-	1,468	129,986	116,799
Net income / (expenditure)		6,428	-	3,126	9,554	140,251
Transfers between Funds			-		-	-
Net movement in funds		6,428	-	3,126	9,554	140,251
Reconciliation of funds:						
Total funds brought forward		<u>364,291</u>	<u>300,000</u>	<u>349,439</u>	<u>1,013,730</u>	<u>873,479</u>
Total funds carried forward		<u>370,719</u>	<u>300,000</u>	<u>352,565</u>	<u>1,023,284</u>	<u>1,013,730</u>

All income and expenditure derive from continuing activities

Northfield Baptist Church

Balance Sheet for the Year Ended 31 March 2023

	Unrestricted funds	Endowment funds	Restricted funds	2023 Total	2022 Total
Fixed assets					
Tangible assets	263,763	300,000	348,930	912,693	649,322
	263,763	300,000	348,930	912,693	649,322
Current assets					
Debtors	12,425	-	-	12,425	13,308
Cash at bank and in hand	117,575	-	669	118,244	369,705
	130,000	-	669	130,669	383,012
Liabilities					
Amounts falling due within one year	8,162	-	-	8,162	4,087
Net current assets / (liabilities)	121,838	-	669	122,507	378,925
Total assets less current liabilities	385,602	300,000	349,599	1,035,201	1,028,247
Liabilities					
Amounts falling due after one year	11,916	-	-	11,916	14,516
	11,916	-	-	11,916	14,516
NET ASSETS	373,685	300,000	349,599	1,023,284	1,013,730
FUNDS					
Unrestricted funds	373,685			373,685	364,291
Endowment funds		300,000		300,000	300,000
Restricted funds			349,599	349,599	349,439
				1,023,284	1,013,730
Total funds	373,685	300,000	349,599	1,023,284	1,013,730

The financial statements were approved by the Trustees on _____ and were signed on its behalf by:

Mrs S Moss – Chair

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

Resources expended

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Tangible Fixed Assets

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Taxation

The charity is exempt from tax.

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classified as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FR5102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2023**

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Offerings	45,425	-	45,425	44,064
Donations	2,112	3,618	5,730	3,137
Grants	-	-	-	1,779
Gift Aid	8,230	-	8,230	9,688
	55,767	3,618	59,385	58,668

3. INCOME FROM GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Lettings	23,927	-	23,927	16,826
Manse	7,695	-	7,695	-
Restaurant takings	37,564	-	37,564	38,565
Coffee Lounge takings	4,634	-	4,634	383
Other	3,613	976	4,589	3,391
	77,432	976	78,409	59,164

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Bank interest	1,746	-	1,746	20
	1,746	-	1,746	20

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Profit / Loss on disposal of Fixed Assets	-	-	-	139,197
	-	-	-	139,197

Other income represents the gain on sale of the Manse during the year.

Northfield Baptist Church

Notes to the Financial Statements
for the Year Ended 31 March 2023

6.

EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total	Total
128,518	129,986	1,468	129,986	116,799
Community Fund	-	1,398	1,398	220
Outreach activities, events & resources	1,680	70	1,750	1,037
Children's & Young people	16,988	-	16,988	14,187
Hospitality expenses	39,773	-	39,773	36,069
Charity collections paid out	-	-	-	210
Baptist Mission Society / Home Mission	8,568	-	8,568	7,856
Subscriptions / Donations	1,219	-	1,219	1,458
Ministers costs	10,417	-	10,417	12,754
Ministry support worker	4,117	-	4,117	8,522
Visiting speakers and ministry expenses	740	-	740	930
Worship music, resources, expenses	6,712	-	6,712	2,589
Manse expenses - utilities, R&R	932	-	932	4,821
Manse mortgage interest	-	-	-	1,079
Buildings - caretaking and cleaning	5,938	-	5,938	5,333
Buildings - utilities	4,484	-	4,484	8,502
Fabric, maint & equip	20,818	-	20,818	4,618
Office and administration exps	-	-	-	778
Insurance	2,438	-	2,438	3,250
Depreciation	391	-	391	391
Other	2,142	-	2,142	1,273
Bank charges	180	-	180	118
Accounts & Independent Exam	982	-	982	803

7.

TRUSTEE REMUNERATION AND BENEFITS

£150 was paid to one Trustee during the year ended 31 March 2023 for services provided, the charges are at normal commercial values. (2022: £375)

8.

TRUSTEE EXPENSES

Three Trustees were reimbursed expenses amounting to £1,230 for the year ending 31 March 2023 (2022: Three Trustees amounting to £484)

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

9. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2023	Total 2022
	£	£	£	£
Wages and Salaries	55,938	-	55,938	60,613
Employers Pension Costs	2,016	-	2,016	1,440
Social Security Costs	-	-	-	-
	<u>57,954</u>	<u>-</u>	<u>57,954</u>	<u>62,053</u>

No staff member received remuneration in excess of £60,000 per annum

The average number of staff in the year was 7 (2022: 7)

10. TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Totals £
Cost			
As at 1st April 2022	648,930	33,622	682,552
Additions	261,843	1,920	263,763
Disposals	-	-	-
As at 31st March 2023	<u>910,773</u>	<u>35,542</u>	<u>946,315</u>
Depreciation			
As at 1st April 2022	-	33,231	33,231
Charge	-	391	391
On disposals	-	-	-
As at 31st March 2023	<u>-</u>	<u>33,622</u>	<u>33,622</u>
Net Book Value			
At 31st March 2022	<u>648,930</u>	<u>391</u>	<u>649,321</u>
At 31st March 2023	<u>910,773</u>	<u>1,920</u>	<u>912,692</u>

During the year the Charity purchased the Manse for £260,000.
with associated costs of £1,843 the total purchase amounted to £261,843

Northfield Baptist Church
Notes to the Financial Statements
for the Year Ended 31 March 2023

11. DEBTORS		2023		2022	
		Total	£	Total	£
	Gift Aid	8,230		9,688	
	Deposit Protection Scheme	810		-	
	Prepayments	1,753		2,211	
	PAYE	1,633		1,409	
		12,425		13,308	
	Restricted	-		-	
	Unrestricted	12,425		13,308	
		12,425		13,308	
12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		2023		2022	
		Total	£	Total	£
	Accruals	4,200		1,487	
	Pension Payments	552		-	
	Tenant Deposit	810		-	
	Bank of Scotland - Manse Mortgage	-		-	
	HEBA - Loan	2,600		2,600	
		8,162		4,087	
	Restricted	-		-	
	Unrestricted	8,162		4,087	
		8,162		4,087	
13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		2023		2022	
		Total	£	Total	£
	Bank of Scotland - Manse Mortgage	-		-	
	HEBA - Loan	11,916		14,516	
		11,916		14,516	
	Restricted	-		-	
	Unrestricted	11,916		14,516	
		11,916		14,516	

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

14. MOVEMENT IN FUNDS

	Balance at 01.04.2022 £	Incoming resources £	Resources expended £	Transfers Between Funds £	Balance at 31.03.2023 £
Unrestricted Funds					
General Fund	364,291	134,946	(128,518)	-	370,719
Endowment Fund					
Hazelmere Trust Buildings	300,000	-	-		300,000
Restricted Fund					
Buildings	348,666	-	-	-	348,666
Buildings Maintenance Fund	-	1,000			1,000
CtiN Fund	-	976	(70)		906
David Dyson Fund	263	1,060	-		1,323
Communion Fund	510	1,558	(1,398)		670
	349,439	4,594	(1,468)	-	352,565
	1,013,730	139,540	(129,986)	-	1,023,284

15. FUND DETAILS

Restricted funds are held for the following purposes:

Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

Buildings Maintenance Fund

The restricted Buildings Maintenance Fund represents monies received specifically for the cost of building maintenance that may be required.

CtiN Fund

The Churches together in Northfield (CtiN) Fund represents monies held to support community events to be held in Northfield.

David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2023

16. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets	Current Assets	Creditors	Net Assets
Unrestricted Funds	263,763	130,000	(20,078)	373,685
Endowment Fund	300,000	-	-	300,000
Restricted Fund	348,930	669	-	349,599
	912,693	130,669	(20,078)	1,023,284

17. TRANSFERS BETWEEN FUNDS

During the year there were no transfers between funds. In 2022 £55,361 was transferred from the restricted fund to the general fund to ensure the sale of the Manse was correctly reflected in the accounts.

18. RELATED PARTY TRANSACTIONS

During the year £4,117 was paid to Mrs T Burton (wife of Treasurer, Mr J Burton) for her role of Ministry Support Worker whilst her husband held the role of Treasurer (2022: £8,522).

19. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected income and reserves will be able to sustain the running costs.

20. ACCOUNTS OF CHURCH ORGANISATION

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers. They are included here for information purposes only.

	Balance at 01.04.2022	Income resources	Resources expended	Transfers Between Funds	Balance at 31.03.2023
Ash Grove	1,244	-	(149)	-	1,095
Girls Brigade	1,770	5,805	(3,921)	-	3,654
Boys Brigade	3,369	7,182	(7,115)	-	3,436
Band	938	130	(819)	-	249
Parent & Toddler	1,278	1,608	(1,620)	-	1,266
Stage Frigate	1,671	8,168	(6,115)	-	3,724
	10,779	22,893	(19,739)	-	13,424

NORTHFIELD BAPTIST CHURCH

England & Wales - Charity number 1130548

Accounts

REGISTERED CHARITY NUMBER: 1130548

NORTHFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2022

Northfield Baptist Church
Contents of the Financial Statements
for the Year Ended 31 March 2022

	<u>Page</u>
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-14

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2022

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2022 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Trustees who have served during the period from 1 April 2021 until the date this report was approved were:

Minister	Rev David Mann (resigned 30 June 2021)
Church Secretary	Mrs S Moss
Church Treasurer	Mr J Burton
Assistant Treasurer	Mrs GD Harper
Deacons	Mrs J Arkley Mrs A Button Mr T Khuduge Mrs E Boraston Mr A Vail (appointed 5 September 2021)

STRUCTURE, GOVERNANCE AND MANAGEMENT

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

OBJECTIVES AND ACTIVITIES

The Charity's mission statement is:

"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2022

ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2021-2022

I would like to thank all the members and friends of Northfield Baptist Church who give generously, both in money and time, to the work of furthering the Kingdom of God in Northfield. Our income continues to be primarily made up of giving from the congregation and income from lettings. Income from general giving is slightly down on last year along with a reduction in one-off giving which was significant last year. Lettings are still down from pre-pandemic levels but are significantly up from last year which is encouraging. To supplement its income, the church was able to take advantage of the furlough scheme for part of the financial year.

With no minister and the impact of covid-19, the finances are a little different from a normal year. Overall, our expenditure has tracked to budget. The sale of our manse reduced our costs which helped to stay within budget and the purchase of the replacement manse property continues.

The Open Door restaurant continues to be closed to the public. With the café opening after lockdown, the hospitality operation has been able to break even.

Finally, I want to say thank you - to Gillian Harper, whose effort and diligence keep the accounts running and in good order, to Anne Whitworth for her hard work examining the many church organizations' accounts which leads to good governance and to all the other treasurers in NBC who keep those accounts running and in good order.

FINANCIAL REVIEW & RESERVES POLICY

During the year, total income, excluding sale of property, amounted to £117,853 (2021: £157,107) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £116,799 (2021: £136,084) and the main components of this are staff costs and restaurant supplies. The result is a surplus of £1,054 (2021: £21,023). After taking into account the gain on sale of the Manse, the surplus amounts to £140,251.

The Charity's policy is to hold reserves of six months running costs in its unrestricted fund. The position at 31 March 2022, was that of £52,823 being held in this way (excluding fixed assets and associated loans/mortgages/monies held for Manse purchase) (£73,141 at 31 March 2021) which represents 4.5 months of such running costs.

RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

Northfield Baptist Church

**Report of the Trustees
for the Year Ended 31 March 2022**

TRUSTEE RESPONSIBILITIES

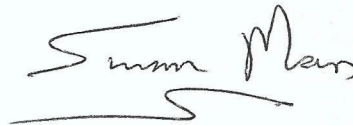
The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on 14/7/22 and signed on its behalf by:



Mrs S Moss (Chair)

Northfield Baptist Church

**Statement of Financial Activities
for the Year Ended 31 March 2022**

Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2022

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2022.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

Since the charity's gross income exceeded £250,000 your examiner must be a member of a body listed in section 145 of the Act. I confirm I am qualified to undertake the examination because I am a member of ACCA which is one of the listed bodies.

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Dunkley FCCA CTA
RD Accounting Ltd
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU**

Date :

Northfield Baptist Church

**Statement of Financial Activities
for the Year Ended 31 March 2022**

		<u>Unrestricted</u>	<u>Endowment</u>	<u>Restricted</u>	<u>2022</u>	<u>2021</u>
	<u>Notes</u>	<u>Funds</u>	<u>Funds</u>	<u>Funds</u>	<u>Total</u>	<u>Total</u>
		£	£	£	£	£
Income and endowments from:						
Donations and legacies	2	58,609		60	58,669	95,745
Activities for generating funds	3	59,164		-	59,164	61,338
Investments	4	20		-	20	24
Other	5	139,197		-	139,197	-
Total income and endowments		<u>256,990</u>	<u>-</u>	<u>60</u>	<u>257,050</u>	<u>157,107</u>
Expenditure on:						
Charitable activities	6	116,329		470	116,799	136,084
Total expenditure		<u>116,329</u>	<u>-</u>	<u>470</u>	<u>116,799</u>	<u>136,084</u>
Net income / (expenditure)		<u>140,661</u>	<u>-</u>	<u>(410)</u>	<u>140,251</u>	<u>21,023</u>
Transfers between Funds		<u>55,361</u>	<u>-</u>	<u>(55,361)</u>	<u>-</u>	<u>-</u>
Net movement in funds		<u>196,022</u>	<u>-</u>	<u>(55,771)</u>	<u>140,251</u>	<u>21,023</u>
Reconciliation of funds:						
Total funds brought forward		<u>168,269</u>	<u>300,000</u>	<u>405,210</u>	<u>873,479</u>	<u>852,456</u>
Total funds carried forward		<u>364,291</u>	<u>300,000</u>	<u>349,439</u>	<u>1,013,730</u>	<u>873,479</u>

All income and expenditure derive from continuing activities

Northfield Baptist Church

**Balance Sheet
for the Year Ended 31 March 2022**

	<u>Notes</u>	Unrestricted funds £	Endowment funds £	Restricted funds £	2022 Total £	2021 Total £
Fixed assets						
Tangible assets	10	392	300,000	348,930	649,322	856,475
		<u>392</u>	<u>300,000</u>	<u>348,930</u>	<u>649,322</u>	<u>856,475</u>
Current assets						
Debtors	11	13,308	-	-	13,308	20,105
Cash at bank and in hand		369,195	-	509	369,705	56,482
		<u>382,503</u>	<u>-</u>	<u>509</u>	<u>383,012</u>	<u>76,587</u>
Liabilities						
Amounts falling due within one year	12	4,087	-	-	4,087	9,565
Net current assets / (liabilities)		<u>378,416</u>	<u>-</u>	<u>509</u>	<u>378,925</u>	<u>67,022</u>
Total assets less current liabilities		<u>378,807</u>	<u>300,000</u>	<u>349,439</u>	<u>1,028,247</u>	<u>923,497</u>
Liabilities						
Amounts falling due after one year	13	14,516	-	-	14,516	50,018
NET ASSETS		<u>364,291</u>	<u>300,000</u>	<u>349,439</u>	<u>1,013,730</u>	<u>873,479</u>
FUNDS						
Unrestricted funds	14	364,291			364,291	168,269
Endowment funds	14		300,000		300,000	300,000
Restricted funds	14			349,439	349,439	405,210
Total funds		<u>364,291</u>	<u>300,000</u>	<u>349,439</u>	<u>1,013,730</u>	<u>873,479</u>

The financial statements were approved by the Trustees on 14/7/22 and were signed on its behalf by:

Susan Moss

Mrs S Moss – Chair

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

Resources expended

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Tangible Fixed Assets

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Taxation

The charity is exempt from tax.

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

1. ACCOUNTING POLICIES (continued...)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FRS102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2022**

2. DONATIONS AND LEGACIES

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Offerings	44,064	-	44,064	62,772
Donations	3,077	60	3,137	3,888
Grants	1,779	-	1,779	14,882
Gift Aid	9,688	-	9,688	14,203
	58,609	60	58,669	95,745

3. INCOME FROM GENERATING FUNDS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Lettings	16,826	-	16,826	10,669
Manse	-	-	-	2,423
Restaurant takings	38,565	-	38,565	41,237
Coffee Lounge takings	383	-	383	1,371
Other	3,391	-	3,391	5,638
	59,164	-	59,164	61,338

4. INCOME FROM INVESTMENTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Bank interest	20	-	20	24
	20	-	20	24

5. OTHER INCOME

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Profit / Loss on disposal of Fixed Assets	139,197	-	139,197	-
	139,197	-	139,197	-

Other income represents the gain on sale of the Manse during the year.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

6. EXPENDITURE

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Communion Fund	-	220	220	310
Outreach activities, events & resources	1,037	-	1,037	2,345
Children's & Young people	13,937	250	14,187	18,798
Hospitality expenses	36,069	-	36,069	46,280
Charity collections paid out	210	-	210	420
Baptist Mission Society / Home Mission	7,856	-	7,856	1,790
Subscriptions / Donations	1,458	-	1,458	510
Ministers costs	12,754	-	12,754	21,099
Ministry support worker	8,522	-	8,522	4,360
Visiting speakers and ministry expenses	930	-	930	1,672
Minister relocation costs	-	-	-	2,667
Worship music, resources, expenses	2,589	-	2,589	1,473
Fellowship - groups/study/prayer	-	-	-	-
Manse expenses - utilities, R&R	4,821	-	4,821	6,751
Manse mortgage interest	1,079	-	1,079	1,788
Buildings - caretaking and cleaning	5,333	-	5,333	6,544
Buildings - utilities	8,502	-	8,502	10,353
Fabric, maint & equip	4,618	-	4,618	2,514
Office and administration exps	778	-	778	1,549
Insurance	3,250	-	3,250	2,988
Depreciation	391	-	391	391
Other	1,273	-	1,273	515
Bank charges	118	-	118	127
Accounts & Independent Exam	803	-	803	840
	116,329	470	116,799	136,084

7. TRUSTEE REMUNERATION AND BENEFITS

£975 was paid to one Trustee during the year ended 31 March 2022 for services provided, the charges are at normal commercial values. (2021: Nil)

8. TRUSTEE EXPENSES

Three Trustees were reimbursed expenses amounting to £484 for the year ending 31 March 2022 (2021: Four Trustees amounting to £1,027)

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

9. STAFF COSTS

	Unrestricted Funds	Restricted Funds	Total 2022	Total 2021
	£	£	£	£
Wages and Salaries	60,613	-	60,613	74,253
Employers Pension Costs	1,440	-	1,440	2,278
Social Security Costs	-	-	-	-
	<u>62,053</u>	<u>-</u>	<u>62,053</u>	<u>76,531</u>

No staff member received remuneration in excess of £60,000 per annum

The average number of staff in the year was 7 (2021: 8)

10. TANGIBLE FIXED ASSETS

	Buildings £	Equipment £	Totals £
Cost			
As at 1st April 2021	855,692	33,622	889,314
Additions	-	-	-
Disposals	(206,762)	-	(206,762)
As at 31st March 2022	<u>648,930</u>	<u>33,622</u>	<u>682,552</u>
Depreciation			
As at 1st April 2021	-	32,840	32,840
Charge	-	391	391
On disposals	-	-	-
As at 31st March 2022	<u>-</u>	<u>33,231</u>	<u>33,231</u>
Net Book Value			
At 31st March 2021	<u>855,692</u>	<u>783</u>	<u>856,475</u>
At 31st March 2022	<u>648,930</u>	<u>391</u>	<u>649,321</u>

During the year the Charity sold the Manse for £350,000. The Manse had a historical cost in these accounts of £206,762 which has now been disposed of, after associated sale costs the net gain on the disposal of the Manse amounted to £139,197.

The sale proceeds, after settlement of the mortgage, is held in a Heart of England Baptist Association bank account until the purchase of a replacement Manse has been completed.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

11. DEBTORS

	Total 2022 £	Total 2021 £
Gift Aid	9,688	14,203
Prepayments	2,211	5,902
PAYE	1,409	-
	13,308	20,105
Restricted	-	-
Unrestricted	13,308	20,105
	13,308	20,105

12. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	Total 2022 £	Total 2021 £
Accruals	1,487	1,728
Pension Payments	-	535
Bank of Scotland - Manse Mortgage	-	4,702
HEBA - Loan	2,600	2,600
	4,087	9,565
Restricted	-	-
Unrestricted	4,087	9,565
	4,087	9,565

13. CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR

	Total 2022 £	Total 2021 £
Bank of Scotland - Manse Mortgage	-	32,901
HEBA - Loan	14,516	17,117
	14,516	50,018
Restricted	-	-
Unrestricted	14,516	50,018
	14,516	50,018

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

14. MOVEMENT IN FUNDS

MOVEMENT IN FUNDS				Transfers					
	Balance at 01.04.2021	Incoming resources	Resources expended	Between Funds	Balance at 31.03.2022				
	£	£	£	£	£				
Unrestricted Funds									
General Fund	168,269	256,990	(116,329)	55,361	364,291				
Endowment Fund									
Hazelmere Trust Buildings	300,000	-	-		300,000				
Restricted Fund									
Buildings	404,027	-	-	(55,361)	348,666				
David Dyson Fund	453	60	(250)		263				
Communion Fund	730	-	(220)		510				
	405,210	-	60	-	(470)	-	55,361	-	349,439
	873,479	-	257,050	-	(116,799)	-	-	-	1,013,730

15. FUND DETAILS

Restricted funds are held for the following purposes:

Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2022

16. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	392	382,503	(18,604)	364,291
Endowment Fund	300,000	-	-	300,000
Restricted Fund	348,930	509	-	349,439
	649,322	383,012	(18,604)	1,013,730

17. TRANSFERS BETWEEN FUNDS

During the year £55,361 was transferred from the restricted fund to the general fund to ensure the sale of the Manse was reflected in these accounts.

18. RELATED PARTY TRANSACTIONS

During the year £8,522 was paid to Mrs T Burton (wife of Treasurer, Mr J Burton) for her role of Ministry Support Worker. (2021: £4,360)

19. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected income and reserves will be able to sustain the running costs.

20. ACCOUNTS OF CHURCH ORGANISATION

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers. They are included here for information purposes only.

	Balance at 01.04.2021 £	Incoming resources £	Resources expended £	Transfers Between Funds £	Balance at 31.03.2022 £
Ash Grove	1,531	-	(287)	-	1,244
Girls Brigade	312	2,819	(1,361)	-	1,770
Boys Brigade	1,188	4,193	(2,012)	-	3,369
Band	823	173	(58)	-	938
Parent & Toddler	1,124	1,186	(1,185)	-	1,125
Stage Fright	717	2,263	(1,309)	-	1,671
	5,695	10,634	(6,212)	-	10,117

NORTHFIELD BAPTIST CHURCH

England & Wales - Charity number 1130548

Accounts

REGISTERED CHARITY NUMBER: 1130548

NORTHFIELD BAPTIST CHURCH

REPORT OF THE TRUSTEES AND
FINANCIAL STATEMENTS FOR THE
YEAR ENDED 31 MARCH 2021

Northfield Baptist Church

**Contents of the Financial Statements
for the Year Ended 31 March 2021**

	<u>Page</u>
Report of the Trustees	1-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-15

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2021

The Trustees (also known as the Church Deacons) present their annual report and financial statements for the year ended 31 March 2021 which have been prepared in accordance with the Charity Commission's Statement of Recommended Practice.

REFERENCE AND ADMINISTRATIVE DETAILS

Northfield Baptist Church is a Registered Charity, number 1130548. The correspondence address is 789 Bristol Road South, Northfield, Birmingham, West Midlands, B31 2NQ.

Trustees who have served during the period from 1 April 2020 until the date this report was approved were:

Minister	Rev David Mann (appointed 14 September 2020) (resigned 30 June 2021)
Church Secretary	Mrs S Moss
Church Treasurer	Mr J Burton
Assistant Treasurer	Mrs GD Harper
Deacons	Mrs J Arkley Mrs A Button Mr B Fincher Mr T Khuduge Mrs E Boraston

STRUCTURE, GOVERNANCE AND MANAGEMENT

Northfield Baptist Church is a registered Charity, registered number 1130548. The Charity was registered on 24 May 2009 with the Charities Commission. The church is a member of the Baptist Union of Great Britain.

OBJECTIVES AND ACTIVITIES

The Charity's mission statement is:

"We believe that our Christian mission is the knitting together of evangelism and social action through witness and service. This mission flows out of the life of our fellowship, enriched by our worship, into the community."

Northfield Baptist Church

Report of the Trustees for the Year Ended 31 March 2021

ACHIEVEMENTS AND PERFORMANCE

Treasurers Report 2020-2021

I would like to thank all the members and friends of Northfield Baptist Church who give generously both in money and time to the work of furthering the Kingdom of God in Northfield. Our income continues to be primarily made up of giving from the congregation and income from lettings. Income from giving has increase due to a number of thank offerings which is very encouraging. Lettings however are significantly down due to lockdown and COVID-19. To supplement its income the church has been able to take advantage of the Furlough scheme while lockdowns were in place.

With the appointment and then subsequent resignation of our minister and with the impact of COVID the finances are a little different than a normal year. Overall, our expenditure has tracked to budget. Our buildings costs which include utilities, church fabric and maintenance has decreased as you would expect as we have had less wear and tear.

We reduced our giving this year to external sources to ensure our core income was protected as shared at the start of the pandemic. In September the deacons agreed to restart our Home Mission giving but the BMS giving continues to be suspended.

The Open Door restaurant has been closed to the public for the year, although we were able to open the café for a short period in the summer months the hospitality operation has been able to break even due to the addition of the furlough payments.

Finally, I want to say thank you, firstly to Gillian Harper, whose effort and diligence keeps the accounts running and in good order. To Anne Whitworth for her hard work on examining the many Church organisations accounts which leads to good governance and to all the other treasurers in NBC that keep those accounts running and in good order.

FINANCIAL REVIEW & RESERVES POLICY

During the year, total income amounted to £157,107 (2020: £147,695) of which unrestricted offerings were the main component, followed by restaurant takings. Expenditure amounted to £136,084 (2020: £135,391) and the main components of this are staff costs, including the Minister, and restaurant supplies. The result is a surplus of £21,023, of which £20,915 is considered unrestricted (2020: £12,304, £12,220 considered unrestricted).

The Charity's policy is to hold reserves of six months running costs in its unrestricted fund. The position at 31 March 2021 £73,141 was held in this way (excluding fixed assets and associated loans/mortgages) (£60,007 at 31 March 2020) which represents 6 months of such running costs (2020: 5.5 months).

RISK ASSESSMENT

In its decision taking the charity seeks to identify and mitigate or manage the risks to which it might be exposed.

Northfield Baptist Church

**Report of the Trustees
for the Year Ended 31 March 2021**

TRUSTEE RESPONSIBILITIES

The Trustees are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the Charity and of the incoming resources and outgoing expenditure of the Charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP 2019 (FRS 102);
- make judgements and estimates that are reasonable and prudent;
- state whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the Charity will continue in operation.

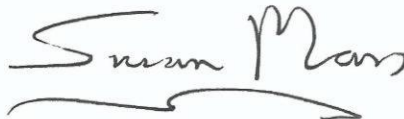
The Trustees are responsible for keeping proper accounting records that disclose with reasonable accuracy at any time the financial position of the Charity and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Charities (Accounts and Reports) Regulations 2008. They are also responsible for safeguarding the assets of the Charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by Trustees on

and signed on its behalf by:

23/9/2021

Mrs S Moss (Chair)

A handwritten signature in black ink, appearing to read 'Susan Moss', with a horizontal line underneath.

Northfield Baptist Church

**Independent Examiner's Report to the Trustees
for the Year Ended 31 March 2021**

Independent Examiner's Report to the Trustees of Northfield Baptist for the Year Ended 31 March 2021

I report to the charity trustees of Northfield Baptist Church on my examination of the accounts for the year ended 31 March 2021.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

**Richard Dunkley FCCA CTA
RD Accounting Ltd
12C Two Locks
Hurst Business Park
Brierley Hill
DY5 1UU**

Date :

Northfield Baptist Church

**Statement of Financial Activities
for the Year Ended 31 March 2021**

	Note	Unrestricted funds £	Endowment funds	Restricted funds £	2021 Total £	2020 Total £
Income and endowments from:						
Voluntary income	2	95,327	-	418	95,745	62,129
Activities for generating funds	3	61,338	-	-	61,338	85,480
Investments	4	24	-	-	24	86
Total incoming resources		156,689	-	418	157,107	147,695
Expenditure on:						
Charitable activities	5	135,774	-	310	136,084	135,391
Total expenditure		135,774	-	310	136,084	135,391
Net income / (expenditure)		20,915	-	108	21,023	12,304
Transfers between funds	16	-	-	-	-	-
Net movement in funds	13	20,915	-	108	21,023	12,304
Reconciliation of funds:						
Total funds brought forward	13	147,354	300,000	405,102	852,456	840,152
Total funds carried forward	13	168,269	300,000	405,210	873,479	852,456

All income and expenditure derive from continuing activities.

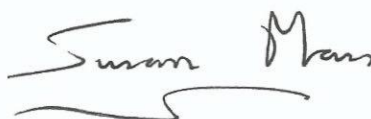
Northfield Baptist Church

Balance Sheet for the Year Ended 31 March 2021

		Unrestricted funds £	Endowment funds	Restricted funds £	2021 Total £	2020 Total £
Fixed assets						
Tangible assets	Note 9	152,448	300,000	404,027	856,475	856,866
		152,448	300,000	404,027	856,475	856,866
Current assets						
Debtors	10	20,105	-	-	20,105	11,941
Cash at bank and in hand		55,299	-	1,183	56,482	49,106
		75,404	-	1,183	76,587	61,047
Liabilities						
Amounts falling due within one year	11	9,565	-	-	9,565	8,137
Net current assets / (liabilities)		65,839	-	1,183	67,022	52,910
Total assets less current liabilities		218,287	300,000	405,210	923,497	909,776
Liabilities after one year						
Amounts falling due after one year	12	50,018	-	-	50,018	57,320
Net Assets		168,269	300,000	405,210	873,479	852,456
Funds						
Unrestricted funds	13	168,269	-	-	168,269	147,354
Endowment funds	13	-	300,000	-	300,000	300,000
Restricted funds	13	-	-	405,210	405,210	405,102
Total funds	13	168,269	300,000	405,210	873,479	852,456

The financial statements were approved by the Trustees on **23/9/21** and were signed on its behalf by:

Mrs S Moss – Chair



Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES

General information and basis of preparation

The charity constitutes a public benefit entity as defined by FRS 102. The financial statements have been prepared in accordance with the Charities SORP (FRS 102) "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) effective 1 January 2015 (as updated through Update Bulletin 1 published on 2 February 2016), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011 and UK Generally Accepted Accounting Practice.

The charity has applied Update Bulletin 1 as published on 2 February 2016 and does not include a cash flow statement on the grounds that it is applying FRS 102 Section 1A.

The financial statements have been prepared on a going concern basis under the historical cost convention. The financial statements include all transactions, assets and liabilities for which the Charity is responsible in law. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest £.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

Incoming Resources

Offerings and donations are recognised when received by or on behalf of the Church. Grants and legacies are recognised when the church is legally entitled to the amount due. All other income is recognised when the church becomes legally entitled to the income and when the amount can be quantified with reasonable certainty. All incoming resources are accounted for gross.

Income tax recoverable on gift aid donations is accounted for when the donation is received, not when the tax refund is received.

Resources expended

Grants and donations are accounted for when they are paid over, or when awarded, if that award creates a binding or constructive obligation. All other expenditure is generally recognized when it is incurred and is accounted for gross.

Tangible Fixed Assets

Equipment used within the church premises is included at cost and depreciated on the following basis in order to write the asset off over its estimated useful life:

Equipment – straight line over 4 years

Items of equipment costing under £1,000 are written off when the asset is acquired

The Church premises are incorporated into the financial statements at historical cost, the property is not depreciated as the Trustees consider that the residual value of the property is such that any charge would be immaterial.

Liabilities

Liabilities are recognised as soon as the legal or constructive obligation arises.

Taxation

The charity is exempt from tax.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

1. ACCOUNTING POLICIES (continued...)

Financial instruments

Financial liabilities and equity instruments are classified according to the substance of the contractual arrangements entered into. An equity instrument is any contract that evidences a residual interest in the assets of the entity after deducting all of its financial liabilities.

Where the contractual obligations of financial instruments are equivalent to a similar debt instrument, those financial instruments are classed as financial liabilities.

Financial liabilities are presented as such in the balance sheet. Finance costs and gains or losses relating to financial liabilities are included in the profit and loss account. Finance costs are calculated so as to produce a constant rate of return on the outstanding liability.

Where the contractual terms of share capital do not have any terms meeting the definition of a financial liability then this is classed as an equity instrument. Dividends and distributions relating to equity instruments are debited direct to equity.

Fund Accounting

Unrestricted funds are available to spend on activities that further any of the purposes of the Church as directed by the Deacons. Restricted funds are funds which the donor has specified are to be used solely for a particular area of the Church's work or for specific purchases of assets to be used by the Church.

Pension Costs

The Church participates in The Baptist Pension Scheme, a multi-employer scheme which is unable to identify the assets and liabilities directly attributable to the Church. In accordance with FRS102, amounts paid to the Scheme are accounted for as if they were those of a defined contribution scheme.

The Church also participates in a defined contribution scheme and amounts due in respect of this scheme is charged to the Statement of Financial Activity.

Donated services

The Church's activities are dependent on volunteers in all areas. There is no recognition in these accounts of the time donated by volunteers.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Offerings	62,772	-	62,772	45,941
Donations	3,470	418	3,888	6,485
Grants	14,882	-	14,882	-
Gift Aid	14,203	-	14,203	9,703
	-----	-----	-----	-----
	95,327	418	95,745	62,129
	=====	=====	=====	=====

3. INCOME FROM GENERATING FUNDS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Letting income	10,669	-	10,669	21,894
Manse	2,423	-	2,423	7,705
Restaurant takings	41,237	-	41,237	41,702
Coffee Lounge takings	1,371	-	1,371	8,046
Other	5,638	-	5,638	6,133
	-----	-----	-----	-----
	61,338	-	61,338	85,480
	=====	=====	=====	=====

4. INCOME FROM INVESTMENTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Bank interest	24	-	24	86
	-----	-----	-----	-----
	24	-	24	86
	=====	=====	=====	=====

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

5. EXPENDITURE

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Communion Fund	-	310	310	1,199
Outreach activities, events & resources	2,345	-	2,345	1,409
Children's & Young people	18,798	-	18,798	21,120
Hospitality expenses	46,280	-	46,280	52,442
Charity collections paid out	420	-	420	1,151
Baptist Mission Society / Home Mission	1,790	-	1,790	8,375
Subscriptions / Donations	510	-	510	477
Ministers costs	21,099	-	21,099	3,714
Ministry support worker	4,360	-	4,360	4,138
Visiting speakers and ministry expenses	1,672	-	1,672	1,573
Minister relocation costs	2,667	-	2,667	-
Worship music, resources, expenses	1,473	-	1,473	1,059
Fellowship – groups/study/prayer	-	-	-	194
Manse expenses – utilities, R&R	6,751	-	6,751	1,552
Manse mortgage interest	1,788	-	1,788	1,984
Buildings – caretaking and cleaning	6,544	-	6,544	6,597
Buildings – utilities	10,353	-	10,353	12,975
Fabric, maint & equip	2,514	-	2,514	8,410
Office and administration exps	1,549	-	1,549	1,254
Insurance	2,988	-	2,988	2,420
Depreciation	391	-	391	391
Other	515	-	515	2,029
Bank charges	127	-	127	88
Accounts & Independent Exam	840	-	840	840
	135,774	310	136,084	135,391
	=====	=====	=====	=====

6. TRUSTEES' REMUNERATION AND BENEFITS

No remuneration was paid to a Trustee during the year ended 31 March 2021 (2020: Nil)

7. TRUSTEES' EXPENSES

Four Trustees were reimbursed expenses amounting to £1,027 for the year ended 31 March 2021. (2020: Four Trustees amounting to £3,233)

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

8. STAFF COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2021 £	Total 2020 £
Wages and Salaries	74,253	-	74,253	56,274
Employers Pension Costs	2,278	-	2,278	522
Social Security costs	-	-	-	-
	-----	-----	-----	-----
	76,531	-	76,531	56,796
	=====	=====	=====	=====

No staff member received remuneration in excess of £60,000 per annum.

The average number of staff during the year was 8 (2020: 9)

9. FIXED ASSETS

	Buildings £	Equipment £	Total £
Cost			
Balance at 1 April 2020	855,692	33,622	889,314
Additions	-	-	-
Disposals	-	-	-
	-----	-----	-----
Balance at 31 March 2021	855,692	33,622	889,314
	=====	=====	=====
Depreciation			
Balance at 1 April 2020	-	32,448	32,448
Charge	-	391	391
On disposals	-	-	-
	-----	-----	-----
Balance at 31 March 2021	-	32,839	32,839
	=====	=====	=====
Net Book Value			
At 31 March 2020	855,692	1,174	856,866
	=====	=====	=====
At 31 March 2021	855,692	783	856,475
	=====	=====	=====

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

10.	DEBTORS		
		<u>2021</u>	<u>2020</u>
	Gift Aid	14,203	9,703
	Prepayments	5,902	2,238
		20,105	11,941
		=====	=====
	Restricted	-	-
	Unrestricted	20,105	11,941
		20,105	11,941
		=====	=====
11.	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		<u>2021</u>	<u>2020</u>
	Accruals	1,728	1,040
	Pension Payments	535	-
	Bank of Scotland – Manse Mortgage	4,702	4,497
	HEBA – Loan	2,600	2,600
		9,565	8,137
		=====	=====
	Restricted	-	-
	Unrestricted	9,565	8,137
		9,565	8,137
		=====	=====
12.	CREDITORS: AMOUNTS FALLING DUE AFTER ONE YEAR		
		<u>2021</u>	<u>2020</u>
	Bank of Scotland – Manse Mortgage	32,901	37,603
	HEBA – Loan	17,117	19,717
		50,018	57,320
		=====	=====
	Restricted	-	-
	Unrestricted	50,018	57,320
		50,018	57,320
		=====	=====

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

13. MOVEMENT IN FUNDS

	Balance at 01.04.2020 £	Incoming resources £	Resources expended £	Transfers between funds £	Balance at 31.03.2021 £
Unrestricted Funds					
General Fund	147,354	156,689	135,774	-	168,269
Endowment Funds					
Hazelmere Trust Buildings	300,000	-	-	-	300,000
Restricted Funds					
Buildings	404,027	-	-	-	404,027
David Dyson Fund	353	100	-	-	453
Communion Fund	722	318	310	-	730
	405,102	418	310	-	405,210
TOTAL FUNDS	852,456	157,107	136,084	-	873,479

14. FUND DETAILS

Restricted funds are held for the following purposes:

Buildings Fund

The restricted Buildings Fund represents monies received specifically for the cost of significant building improvements made in the early 2000's.

Endowment Fund

The Endowment Fund represents The Hazelmere Trust Building Endowment Fund, a permanent endowment fund which can only be used for the purposes of building alterations for the part of the building concerned with provision of facilities for the elderly.

David Dyson Fund

The David Dyson Fund represents donations made for the support of boys in the Boys Brigade who are unable to afford to attend the annual camping trip.

Communion Fund

The Communion Fund is a separate fund connected to Northfield Baptist Church and is used to provide donations to charity from the communion offerings.

Northfield Baptist Church

**Notes to the Financial Statements
for the Year Ended 31 March 2021**

15. ANALYSIS OF NET ASSETS BY FUND

	Fixed Assets £	Current Assets £	Creditors £	Net Assets £
Unrestricted Funds	152,448	75,404	(59,583)	168,269
Endowment Fund	300,000	-	-	300,000
Restricted Fund	404,027	1,183	-	405,210
	-----	-----	-----	-----
	856,475	76,587	(59,583)	873,479
	=====	=====	=====	=====

16. TRANSFERS BETWEEN FUNDS

There were no transfers between funds in the year.

17. RELATED PARTY TRANSACTIONS

During the year £4,360 (2020: £4,138) was paid to Mrs T Burton (wife of Treasurer, Mr J Burton) for her role of Ministry Support Worker.

18. GOING CONCERN

The Trustees consider the Church to be a going concern for the next 12 months from the date of this report on the basis that the projected voluntary income and reserves will be able to sustain the running costs.

Given the global COVID-19 pandemic that continues to take hold, the Church will continue to assess and adapt to the budgetary consequences of the pandemic, including those related to building closure and grant availability, to seek to ensure its ongoing financial viability.

Northfield Baptist Church

Notes to the Financial Statements for the Year Ended 31 March 2021

19. ACCOUNTS OF CHURCH ORGANISATIONS

The following accounts are subsidiary accounts of the Church and are run as separate accounts with their own bank accounts and treasurers however they are included here for information purposes only.

	Balance at 01.04.2020	Incoming resources	Resources expended	Transfers between funds	Balance at 31.03.2021
	£	£	£	£	£
Ash Grove	2,031	-	500	-	1,531
Girls Brigade	1,339	121	1,148	-	312
Boys Brigade	1,989	689	1,490	-	1,188
Band	872	33	82	-	823
Parent & Toddler	1,121	48	45	-	1,124
Stage Fright	2,176	175	1,684	-	667
TOTAL	9,528	1,066	4,949	-	5,645