

**SOUTHERNHAY
UNITED REFORMED CHURCH**

Registered Charity No 1130547

FINANCIAL REPORT

2022

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Calculation of Net Expenditure for Ministry and Mission Fund

Southernhay URC Trustees at 31. 12. 22

Diane Burch, Juliet Campling, David Hogan (Until May 2022), Alastair Logan, Wendy Milne, John Scarfe, John Thorndyke (Until March 2022)

Treasurer's Report

The total income for 2022 is generally similar to 2021, with freewill giving almost exactly matching 2021.

Expenditure is significantly increased in 2022 caused by decisions to improve the AV system and repairs and renovations to the manse as needed for our new minister who will be shared with Heavitree and Pinhoe.

As a new treasurer I am getting to grips with the details of the accounts and trying to form a view of the short to medium, term prospects for the church and its mission.

Clearly with a new minister some costs will inevitably increase, but this is offset by contributions from Heavitree and Pinhoe towards both the minister's costs and to a share of their manse rental.

Dick Gray

30th January 2023

21 Barton Close
Exton
EX3 0PE

To The Elders
Southernhay United Reformed Church
Southernhay East
EX1 1QD

Report of Independent Examination

I report on the accounts of the Church for the year ending 31st December 2022, which are set out on pages 1 – 7 of the Financial Statement.

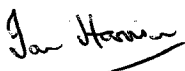
As the Church Elders, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (The Act) do not apply.

I have examined the Income and Expenditure, the Statement of Financial Activities, together with the Balance Sheet and related schedules, set out on pages 1 – 7. My examination, which did not amount to an audit, was carried out in accordance with the General Directive issued by the Charity Commissioner for the independent examination of small charities.

During my examination of the records nothing has come to my attention which gives cause to believe that the requirements under the above Act have not been met. These are:

- (1) to keep accounting records in accordance with section 41 of the Act;
- (2) to prepare accounts which comply with the accounting records and meet the accounting requirements of the Act

Yours sincerely



Ian Harrison
Independent Examiner

5 March 2023

Date

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

FUNDS

2021		2022			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
67,051	TOTAL INCOMING RESOURCES (see page 3)	70,042	1,292	894	72,228
59,784	TOTAL RESOURCES EXPENDED (see page 4)	89,798	2,139	910	92,847
<u>7,267</u>	Surplus/Deficit for the year	<u>-19,756</u>	<u>-847</u>	<u>-15</u>	<u>-20,619</u>
76,534	TOTAL CHURCH FUNDS B/FWD (see page 5)	77,178	4,067	2,556	83,801
83,801	TOTAL CHURCH FUNDS C/FWD	57,422	3,220	2,541	63,182
4,601	Special Category Ministry Account (see notes on page 2)	4,601			4,601
<u>88,402</u>	TOTAL FUNDS HELD	<u>62,023</u>	<u>3,220</u>	<u>2,541</u>	<u>67,783</u>

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2022

2021 £			2022 £
		DEPOSITS	
2,129		COIF Deposit Account	149
68,602		COIF Ethical Investment Fund	51,874
17,171		NatWest Reserve Account	5,266
500		NatWest Current Account	500
		Outstanding payment	- 6
		Outstanding credit	10,000
	88,402		67,783
		FUNDS AND RESERVES	
		General Purpose	
77,178		Accumulated Fund	57,422
	77,178		57,422
		Designated Buildings Funds	
3,219		Buildings Fund	3,219
	3,219		3,219
		Other Designated Funds	
848		Contact Centre Reserve	-
	848		-
		Restricted Funds	
2,397		Healing Fund (Noblet)	2,347
159		Special Causes	193
	2,556		2,540
	83,801	TOTAL CHURCH FUNDS	63,182
4,601		Special Category Ministry Account (see note b)	4,601
	4,601		4,601
	88,402	TOTAL FUNDS HELD	67,783

NOTES

The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

2021			General	Designated	Restricted	TOTAL	2022
£	£		£	£	£	£	£
A. INCOMING RESOURCES							
1. OFFERINGS							
14,359		Monthly Standing Orders	14,702			14,702	
2,024		Weekly Envelopes	1,229			1,229	
554		Loose	1,841			1,841	
581		Other Donations by Members & Friends	1,263			1,263	
5,555		Gift Aid claimed on the above	3,973			3,973	
	23,073						23,007
2. DESIGNATED & RESTRICTED INCOME							
-		Buildings Fund		-		-	
-		Contact Centre Reserve		400		400	
-		Healing Fund		-		-	
502		Special Causes (Collected)			821	821	
101		Gift Aid to Special Causes			73	73	
	603						1,294
3. USE OF BUILDINGS							
13,216		Standard Lettings (net)	16,119			16,119	
356		Contact Centre (net)		892		892	
-		Church Groups	1,700			1,700	
600		Other Users	50			50	
99		Coffee Concerts	639			639	
9,100		Ground Rent (Berkeley House - net)	11,616			11,616	
	23,371						31,016
4. WEDDINGS & FUNERALS							
395		Fees (net)	-			-	
-		Offerings at Weddings & Funerals	-			-	
	395						-
5 OTHER INCOME							
-		Legacies, etc	-			-	
-		Cash Box (inc People & News)	-			-	
2,715		Refunds	277			277	
2,000		Sundry Receipts	-			-	
-		Manse Council Tax and Water Rate	-			-	
4,937		Manse Rent	7,038			7,038	
200		ECC Chaplaincy (net)	220			220	
-		Miscellaneous income	433			433	
-		Grants	8,903			8,903	
9,755		COIF Investment Gain	-			-	
2		Interest	40			40	
	19,609						16,911
67,051		TOTAL INCOMING RESOURCES	70,042	1,292	894		72,228

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

2021		Footnotes	General	Designated	Restricted	TOTAL	2022
£	£		£	£	£	£	£
	B						
	RESOURCES EXPENDED						
	1 COSTS OF MINISTRY & WORSHIP						
31,740	Ministry & Mission		29,427			29,427	
-	Travel Expenses	1	-			-	
-	Manse Telephone/Broadband		108			108	
-	Books		-			-	
-	Stationery		-			-	
-	Other Expenses (inc Laptop)		723			723	
-	Tax/NI		-			-	
230	Visiting Preachers		1,510			1,510	
-	Organists		1,107			1,107	
	Worship costs		-			-	
31,970							32,875
	2 CHURCH & HALLS						
3,601	Caretaker	5	6,506			6,506	
1,822	Repairs and Maintenance	2	3,049			3,049	
5,233	Heat and light	5	5,306			5,306	
572	Water Charges		412			412	
562	Telephone and WiFi	5	484			484	
144	Lightning Conductor		-			-	
757	Fire extinguishers	5	1,095			1,095	
5,227	Insurance		6,189			6,189	
407	Organ and Piano Repairs	2	1,176			1,176	
-	Equipment		13,690			13,690	
130	Cleaning materials	5	292			292	
18,455							38,199
	3 MANSE						
1,926	Repairs	2	5,671			5,671	
590	Insurance		716			716	
329	Council Tax and Water Charges		234			234	
366	Gas and Electricity Charges		440			440	
3,211							7,061
	4 OTHER GENERAL PURPOSE FUND						
154	Resources		408			408	
109	Flowers and Gifts		38			38	
100	Web Site		-			-	
561	Photocopying		638			638	
55	Refreshments		414			414	
639	Secretarial Expenses		546			546	
495	Subscriptions & Licences		334			334	
-	Donations	4	125			125	
-	ECC Chaplaincy	4	-			-	
	COIF Investment loss		6,728			6,728	
	Rent review		2,031			2,031	
2,113							11,263
	5 DESIGNATED/RESTRICTED FUNDS						
3,568	Buildings Fund	2	-			-	
-	Contact Centre Reserve		400	2,139		2,539	
-	Healing Fund		-	-	50	50	
467	Special Causes	4	-	-	860	860	
4,035							3,449
59,784	TOTAL EXPENDITURE		89,798	2,139	910		92,847

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £2049) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £860) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £12588 of which 45% claimed = £5665 representing 36% of total letting receipts of £13216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2022

	Balance 01.01.2022	Receipts 2022	Gift Aid 2022	Interest 2022	Payments 2022	Balance 31.12.2022
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	77,178	66,030	3,973	40 -	89,798	57,422
Totals	77,178	66,030	3,973	40 -	89,798	57,422
 Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Totals	3,219	-	-	-	-	3,219
 Other Designated Funds						
Contact Centre Reserve	848	1,292	-	-	- 2,139	0
Totals	848	1,292	-	-	- 2,139	0
 Restricted Funds						
Healing Fund (Noblet)	2,397	-	-	-	- 50	2,347
Special Causes	159	821	73	-	- 860	193
Totals	2,556	821	73	-	- 910	2,540
 TOTALS FOR CHURCH FUNDS	83,801	68,143	4,046	40 -	92,847	63,182
 Special Category Ministry Acc see note 1 on page 2	4,601	-	-	-	-	4,601
TOTALS HELD	88,402	68,143	4,046	40 -	92,847	67,783

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2022

	Balance 01.01.2022	Collected 2022	Gift Aid 2022	Paid Out 2022	Balance 31.12.2022
	£	£	£	£	£
Commitment for Life	81	188	36	-234	71
Christian Aid	48	125	36	-143	66
St Petrocks (Coffee)	30	419	0	-393	56
DEC	0	90	0	-90	0
	159	822	72	-860	193

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures and format to ensure compliance, and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2021).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2022 as follows:

Church Premises	£ 10,972,448
Contents	£ 277,687
Business Interruption	£ 200,000

Total	£ 11,450,135 (2021 £10,339,148)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£386,826
Contents	£ 13,289

Total £ 400,035 (2021 £361,815)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.



Signed:

Date: 13/1/2023

Dick Gray, Church Treasurer