

SOUTHERNHAY UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130547

Details

Other names SOUTHERNHAY CHURCH CHARITY

Status Registered

Legal form Previously excepted

Registered 2009-07-14

Register [View on the Charity Commission register](#)

Contact

Address Southernhay Church
Southernhay East
Exeter
EX1 1QD

Phone 01395741699

Email southernhayurc@yahoo.co.uk

Website www.southernhaychurch.org

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: Providing regular public worship for all. Promoting the Christian faith. Teaching the faith to all ages. Providing training, nurture and activities for children and young people. Serving the community. Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty. Providing premises and resources for community groups and activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Devon

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£140,788	£111,562	-	-
2024-12-31	£179,208	£83,588	-	-
2023-12-31	£79,252	£78,185	-	-
2022-12-31	£72,228	£92,847	-	-
2021-12-31	£67,051	£59,784	-	-
2020-12-31	£56,568	£63,484	-	-

Trustees

Name	Role	Appointed
Diane June Burch		2016-05-24
Dr JULIET MARY CAMPLING		2017-05-23
Rev Alastair Henry Black Logan MA,BD,PhD		2017-05-23
Wendy Janet Milne		2019-05-28

Accounts

**SOUTHERNHAY
UNITED REFORMED CHURCH**

Registered Charity No 1130547

FINANCIAL REPORT

2025

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Southernhay URC Trustees at 31. 12. 25

Diane Burch, Juliet Campling, Alastair Logan, Wendy Milne, John Scarfe, Ted Guyver

Treasurer's Report

The overall income is reduced partly because of a reduction in legacies, but also a reduction in giving and donations, offset by an increase in lettings income, plus the impact of transferring the manse to the Synod Trust giving an injection of £300,000 plus interest.

On the expenditure side mission activities are similar to 2024, whereas spending on church maintenance and improvements have increased.

The assets of the church have increased significantly from £164,471 to £493,695.

Dick Gray

2nd April 2026

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2025**

FUNDS

2024		2025			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
179,208	TOTAL INCOMING RESOURCES (see page 3)	88,882	50,500	1,406	140,788
83,588	TOTAL RESOURCES EXPENDED (see page 4)	93,642	16,456	1,466	111,563
<u>95,620</u>	Surplus/(Deficit) for the year	(4,760)	<u>34,044</u>	(60)	<u>29,225</u>
64,249	TOTAL CHURCH FUNDS B/FWD (see page 5)	56,863	100,510	2,496	159,869
159,869	TOTAL CHURCH FUNDS C/FWD	52,103	134,554	2,436	189,094
4,601	Special Category Ministry Account (see notes on page 2)	4,601	-	-	4,601
<u>164,470</u>	TOTAL FUNDS HELD	<u>56,704</u>	<u>134,554</u>	<u>2,436</u>	<u>193,695</u>

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2025

2024			2025
£			£
	DEPOSITS		
81,269	COIF Deposit Account	CO3070114	131,269
51,420	COIF Ethical Investment Fund	CO3070113	50,300
29,452	NatWest Reserve Account		8,664
500	NatWest Current Account		500
1,831	URC SW Synod Manse Rental account		35
-	URC SW Synod Manse deposit account		302,930
-	Outstanding payment		-
-	Outstanding credit		-
164,471			493,696
	FUNDS AND RESERVES		
	General Purpose		
56,863	Accumulated Fund		52,103
56,863			52,103
	Designated Buildings Funds		
3,219	Buildings Fund		3,219
97,291	Legacy fund		131,335
100,510			134,554
	Restricted Funds		
2,347	Healing Fund (Noblet)		2,347
149	Special Causes		89
-	URC SW Synod Deposit fund		300,000
2,496			302,436
159,869	TOTAL CHURCH FUNDS		489,094
4,601	Special Category Ministry Account (see note below)		4,601
4,601			4,601
164,471	TOTAL FUNDS HELD		493,696

NOTES	The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.
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SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2025

2024			General	Designated	Restricted	TOTAL	2025
£	£		£	£	£	£	£
A. INCOMING RESOURCES							
1. OFFERINGS							
15,774		Monthly Standing Orders	14,775			14,775	
2,363		Loose	1,461			1,461	
444		Other Donations by Members & Frien	591			591	
5,672		Gift Aid claimed on the above	3,296			3,296	
	24,253						20,123
2. DESIGNATED & RESTRICTED INCOME							
-		Buildings Fund		-	-	-	
-		Healing Fund		-	-	-	
816		Special Causes (Collected)		-	1,406	1,406	
-		Gift Aid to Special Causes		-	-	-	
	816						1,406
3. USE OF BUILDINGS							
23,378		Standard Lettings (net)	33,860			33,860	
4,600		Church Groups	5,275			5,275	
98		Other Users	102			102	
1,134		Coffee Concerts	523			523	
9,100		Ground Rent (Berkeley House - net)	9,100			9,100	
	38,309						48,861
4. WEDDINGS & FUNERALS							
1,645		Fees	475			475	
-		Offerings at Weddings & Funerals	200			200	
	1,645						675
5 OTHER INCOME							
99,958		Legacies, etc		50,500		50,500	
-		Sundry Receipts	20			20	
-		ManseCouncil Tax and Water Rate	-			-	
8,160		Manse Rent	1,360			1,360	
200		ECC Chaplaincy (net)	-			-	
-		Miscellaneous income	-			-	
-		Grants	3,517			3,517	
2,627		COIF Investment Gain	-			-	
3,152		Interest	11,363			11,363	
88		Interest of URC SW Synod deposit	2,930			2,930	
-		Interest on rental account	35			35	
	114,185						69,724
179,208		TOTAL INCOMING RESOURCES	88,882	50,500	1,406		140,788

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2025

2024		Footnotes	General	Designated	Restricted	TOTAL	2025
£	£		£	£	£	£	£
B RESOURCES EXPENDED							
1 CHURCH EXPENSES							
27,684			26,202			26,202	
-		1	-			-	
245			236			236	
-			-			-	
-			-			-	
126			382			382	
652			1,248			1,248	
725			829			829	
950			925			925	
440			75			75	
30,821							29,896
2 CHURCH & HALLS							
5,831		5	-			-	
1,688			13,945			13,945	
2,658		2	12,043			12,043	
2,668				16,456		16,456	
23,327		5	17,382			17,382	
717			871			871	
908		5	463			463	
-			180			180	
914		5	-			-	
7,013			9,636			9,636	
692		2	2,507			2,507	
-			464			464	
345		5	-			-	
46,761							73,947
3 MANSE							
660		2	267			267	
622			-			-	
1,658			1,601			1,601	
-			-			-	
2,940							1,868
4 OTHER GENERAL PURPOSE FUND							
-			-			-	
50			52			52	
22			149			149	
680			176			176	
-			65			65	
380			357			357	
465			551			551	
124			75			75	
245		4	10			10	
-			1,120			1,120	
-			1,831			1,831	
1,965							4,386
5 DESIGNATED/RESTRICTED FUNDS							
-		2	-	-	-	-	
-			-			-	
1,101		4	-		1,466	1,466	
1,101							1,466
83,588			93,642	16,456	1,466		111,562

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

1. Ministers' Car Costs (Total £0)
 2. Repairs & Decorations (Total £12,043)
 3. Capital Works & Projects (Total £16,456)
 4. Benevolent Gifts (Total £1,466)
 5. Expenses incurred in respect of Lettings (see page 3)
- (Total £33,860 of which 45% claimed = £15,237 representing 36% of total letting receipts of £33,860)

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2025

	Balance 01.01.2024	Receipts 2025	Gift Aid 2025	Interest 2025	Payments 2025	Balance 31.12.2025
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	56,863	71,259	3,296	14,327	(93,642)	52,103
Totals	56,863	71,259	3,296	14,327	(93,642)	52,103
 Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Legacy fund	97,291	50,500			(16,456)	131,335
Totals	100,510	50,500	-	-	(16,456)	134,554
 Restricted Funds						
Healing Fund (Noblet)	2,347	-	-	-	-	2,347
Special Causes	149	1,406	-	-	(1,466)	89
URC SW Synnod Manse fund	-	300,000	-	-	-	300,000
Totals	2,496	301,406	-	-	(1,466)	302,436
 TOTALS FOR CHURCH FUNDS	159,869	423,165	3,296	14,327	(111,563)	489,094
 Special Category Ministry Acc see note 1 on page 2	4,601		-	-		4,601
TOTALS HELD	164,470	423,165	3,296	14,327	(111,563)	493,695

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2025

	Balance 01.01.2024	Collected 2025	Gift Aid 2025	Paid Out 2025	Balance 31.12.2025
	£	£	£	£	£
Commitment for Life	60.00	30	-	(50)	40
Christian Aid	-	170	-	(185)	(15)
St Petrocks (Coffee)	-	759	-	(684)	76
City Centre Chaplaincy	200.00	-	-	-	200
DEC	1.00	-	-	-	1
Food bank	-	199	-	(200)	(1)
Open Table	-	247	-	(247)	-
Guide dogs	(10)	-	-	-	(10)
Mercy Scouts	(6)	-	-	-	(6)
Advent special	(4)	-	-	-	(4)
Exeter community	(20)	-	-	(100)	(120)
Exeter Leukemia Fund	20	-	-	-	20
Contact Centre	(92)	-	-	-	(92)
	149	1,406	0	(1,466)	89

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures, and format to ensure compliance, and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2025).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2025 as follows:

Church Premises	£ 12,341,096
Contents	£ 826,395
Business Interruption	£ 300,000

Total	£ 13,467,491 (2024 £15,172,724)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.

Signed:

Date: 27/03/2026

Dick Gray, Church Treasurer

Accounts

SOUTHERNHAY UNITED REFORMED CHURCH

Registered Charity No 1130547

FINANCIAL REPORT

2024

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Southernhay URC Trustees at 31. 12. 24

Diane Burch, Juliet Campling, Alastair Logan, Wendy Milne, John Scarfe, Ted Guyver

Treasurer's Report

The total income for 2024 is significantly greater than in 2023, with freewill giving & lettings slightly decreased from 2023, but with 2 legacies.

Expenditure is slightly increased in 2024.

Dick Gray

2nd February 2025

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2024**

FUNDS

2023		2024			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
79,252	TOTAL INCOMING RESOURCES (see page 3)	78,234	99,958	1,016	179,208
78,185	TOTAL RESOURCES EXPENDED (see page 4)	79,820	2,668	1,101	83,588
1,068	Surplus/(Deficit) for the year	(1,585)	97,291	(85)	95,620
63,181	TOTAL CHURCH FUNDS B/FWD (see page 5)	58,449	3,219	2,581	64,249
64,249	TOTAL CHURCH FUNDS C/FWD	56,863	100,510	2,496	159,869
4,601	Special Category Ministry Account (see notes on page 2)	4,601	-	-	4,601
68,850	TOTAL FUNDS HELD	61,464	100,510	2,496	164,470

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2024

2023			2024
£			£
	DEPOSITS		
156	COIF Deposit Account	CO3070114	81,269
58,793	COIF Ethical Investment Fund	CO3070113	51,420
7,660	NatWest Reserve Account		29,452
500	NatWest Current Account		500
1,743	URC SW Synod Manse Rental account		1,831
-	Outstanding payment		-
-	Outstanding credit		-
68,851			164,471
	FUNDS AND RESERVES		
	General Purpose		
58,449	Accumulated Fund		56,863
			56,863
	Designated Buildings Funds		
3,219	Buildings Fund		3,219
-	Legacy fund		97,291
			100,510
	Restricted Funds		
2,347	Healing Fund (Noblet)		2,347
234	Special Causes		149
			2,496
64,249	TOTAL CHURCH FUNDS		159,869
4,601	Special Category Ministry Account (see note below)		4,601
			4,601
68,851	TOTAL FUNDS HELD		164,471

NOTES	The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.
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SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024

2023			General	Designated	Restricted	TOTAL	2024
£	£		£	£	£	£	£
A. INCOMING RESOURCES							
1. OFFERINGS							
15,712		Monthly Standing Orders	15,774			15,774	
2,791		Loose	2,363			2,363	
1,621		Other Donations by Members & Friends	444			444	
4,407		Gift Aid claimed on the above	5,672			5,672	
	24,529						24,253
2. DESIGNATED & RESTRICTED INCOME							
-		Buildings Fund	-	-	-	-	
-		Contact Centre Reserve	-	-	-	-	
-		Healing Fund	-	-	-	-	
1,303		Special Causes (Collected)	-	-	816	816	
-		Gift Aid to Special Causes	-	-	-	-	
	1,303						816
3. USE OF BUILDINGS							
18,808		Standard Lettings (net)	23,378			23,378	
-		Contact Centre (net)	-			-	
1,700		Church Groups	4,600			4,600	
195		Other Users	98			98	
916		Coffee Concerts	1,134			1,134	
9,100		Ground Rent (Berkeley House - net)	9,100			9,100	
	30,719						38,309
4. WEDDINGS & FUNERALS							
970		Fees	1,645			1,645	
-		Offerings at Weddings & Funerals	-			-	
	970						1,645
5 OTHER INCOME							
-		Legacies, etc		99,958		99,958	
-		Sundry Receipts	-			-	
-		Manse Council Tax and Water Rate	-			-	
8,660		Manse Rent	8,160			8,160	
200		ECC Chaplaincy (net)	-		200	200	
351		Miscellaneous income	-			-	
3,755		Grants	-			-	
6,919		COIF Investment Gain	2,627			2,627	
103		Interest	3,152			3,152	
68		Interest of URC SW Synod deposit	88			88	
1,675		Adjustment to include Synod funds	-			-	
	21,730						114,186
TOTAL INCOMING RESOURCES			78,234	99,958	1,016		179,208

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2024

2023		Footnotes	General	Designated	Restricted	TOTAL	2024
£	£		£	£	£	£	£
B RESOURCES EXPENDED							
1 CHURCH EXPENSES							
27,613			27,684			27,684	
14			-			-	
408		1	245			245	
-			-			-	
-			-			-	
81			126			126	
497			652			652	
1,135			725			725	
1,100			950			950	
245			440			440	
31,093							30,821
2 CHURCH & HALLS							
7,457		5	5,831			5,831	
-			1,688			1,688	
6,502		2	2,658			2,658	
-				2,668		2,668	
5,167		5	23,327			23,327	
710			717			717	
511		5	908			908	
158			-			-	
1,236		5	914			914	
6,559			7,013			7,013	
448		2	692			692	
5,522			-			-	
383		5	345			345	
34,653							46,761
3 MANSE							
6,459		2	660			660	
727			622			622	
1,014			1,658			1,658	
-			-			-	
8,200							2,940
4 OTHER GENERAL PURPOSE FUND							
196			-			-	
200			50			50	
318			22			22	
672			680			680	
10			-			-	
455			380			380	
777			465			465	
-			124			124	
350		4	245			245	
-		4	-			-	
-			-			-	
2,977							1,965
5 DESIGNATED/RESTRICTED FUNDS							
-		2	-	-	-	-	
-			-			-	
1,262		4	-		1,101	1,101	
1,262							1,101
78,185			79,820	2,668	1,101		83,588

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £2049) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £860) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £12588 of which 45% claimed = £5665 representing 36% of total letting receipts of £13216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2024

	Balance 01.01.2024	Receipts 2024	Gift Aid 2024	Interest 2024	Payments 2024	Balance 31.12.2024
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	58,449	69,322	5,672	3,240	(79,820)	56,863
Totals	58,449	69,322	5,672	3,240	(79,820)	56,863
 Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Legacy fund	-	99,958			(2,668)	97,291
Totals	3,219	99,958	-	-	(2,668)	100,510
 Restricted Funds						
Healing Fund (Noblet)	2,347	-	-	-	-	2,347
Special Causes	234	1,016	-	-	(1,101)	149
Totals	2,581	1,016	-	-	(1,101)	2,496
 TOTALS FOR CHURCH FUNDS	64,249	170,296	5,672	3,240	(83,588)	159,869
 Special Category Ministry Acc see note 1 on page 2	4,601		-	-		4,601
 TOTALS HELD	68,850	170,296	5,672	3,240	(83,588)	164,470

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2024

	Balance 01.01.2024	Collected 2024	Gift Aid 2024	Paid Out 2024	Balance 31.12.2024
	£	£	£	£	£
Commitment for Life	76	70	0	(86)	60
Christian Aid	66	70	0	(136)	0
St Petrocks (Coffee)	95	510	0	(605)	0
City Centre Chaplaincy	0	200	0	0	200
DEC	1	0	0	0	1
Ukraine	0	0	0	0	0
Open Table	0	0	0	0	0
Guide dogs	0	15	0	(25)	-10
Mercy Scouts	0	131	0	(137)	(6)
Advent special	(4)	0	0	0	(4)
Exeter community	0	0	0	(20)	(20)
Exeter Leukemia Fund	0	20	0	-	20
Contact Centre	0	0	0	(92)	(92)
	234	1,016	0	(1,101)	149

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures, and format to ensure compliance, and these have been adopted here.

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- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2024).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2024 as follows:

Church Premises	£ 14,549,219
Contents	£ 323,505
Business Interruption	£ 300,000

Total	£ 15,172,724 (2023 £14,831,727)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£436,542
Contents	£ 13,831

Total	£ 450,373 (2023 £439,726)
-------	---------------------------

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.

Signed:

Date: 17/03/2025

Dick Gray, Church Treasurer

Southernhay United Reformed Church

Financial Statements for Year Ended 31st December 2024

I report on the financial statements of Southernhay URC for the year ended 31 December 2024.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ian Harrison

18th March 2025

Name and address of the Independent Examiner:

Ian Harrison
21 Barton Close
Exton
Exeter
EX3 0PE

Accounts

SOUTHERNHAY UNITED REFORMED CHURCH

Registered Charity No 1130547

FINANCIAL REPORT

2023

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Southernhay URC Trustees at 31. 12. 23

Diane Burch, Juliet Campling, Alastair Logan, Wendy Milne, John Scarfe, John Thorndyke (Until March 2022)

Treasurer's Report

The total income for 2023 is slightly greater than in 2022, with freewill giving & lettings slightly increased from 2022.

Expenditure is significantly reduced in 2023 as no major repairs or renovations were undertaken in 2023.

Looking ahead we can expect a significant increase in costs of energy.

Dick Gray

13th March 2024

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FUNDS

2022		2023			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
72,228	TOTAL INCOMING RESOURCES (see page 3)	77,949	-	1,303	79,252
92,847	TOTAL RESOURCES EXPENDED (see page 4)	76,923	-	1,262	78,185
- 20,619	Surplus/Deficit for the year	1,027	-	41	1,068
83,801	TOTAL CHURCH FUNDS B/FWD (see page 5)	57,422	3,219	2,540	63,181
63,182	TOTAL CHURCH FUNDS C/FWD	58,449	3,219	2,581	64,249
4,601	Special Category Ministry Account (see notes on page 2)	4,601			4,601
<u>67,783</u>	TOTAL FUNDS HELD	<u>63,050</u>	<u>3,219</u>	<u>2,581</u>	<u>68,850</u>

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2023

2022 £			2023 £
		DEPOSITS	
149		COIF Deposit Account	156
51,874		COIF Ethical Investment Fund	58,793
5,266		NatWest Reserve Account	7,660
500		NatWest Current Account	500
-		URC SW Synod deposit	1,743
- 6		Outstanding payment	-
10,000		Outstanding credit	
	67,783		68,851
		FUNDS AND RESERVES	
		General Purpose	
57,422		Accumulated Fund	58,449
	57,422		58,449
		Designated Buildings Funds	
3,219		Buildings Fund	3,219
	3,219		3,219
		Restricted Funds	
2,347		Healing Fund (Noblet)	2,347
193		Special Causes	234
	2,540		2,581
	63,181	TOTAL CHURCH FUNDS	64,249
4,601		Special Category Ministry Account (see note b)	4,601
	4,601		4,601
	67,783	TOTAL FUNDS HELD	68,851

NOTES

The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

2022		General	Designated	Restricted	TOTAL	2023
£	£	£	£	£	£	£
	A. INCOMING RESOURCES					
	1. OFFERINGS					
14,702	Monthly Standing Orders	15,712			15,712	
1,229	Weekly Envelopes	-			-	
1,841	Loose	2,791			2,791	
1,263	Other Donations by Members & Friends	1,621			1,621	
3,973	Gift Aid claimed on the above	4,407			4,407	
	23,007					24,530
	2. DESIGNATED & RESTRICTED INCOME					
-	Buildings Fund		-		-	
400	Contact Centre Reserve		-		-	
-	Healing Fund		-		-	
821	Special Causes (Collected)			1,303	1,303	
73	Gift Aid to Special Causes			-	-	
	1,294					1,303
	3. USE OF BUILDINGS					
16,119	Standard Lettings (net)	18,808			18,808	
892	Contact Centre (net)	-			-	
1,700	Church Groups	1,700			1,700	
50	Other Users	195			195	
639	Coffee Concerts	916			916	
11,616	Ground Rent (Berkeley House - net)	9,100			9,100	
	31,016					30,719
	4. WEDDINGS & FUNERALS					
-	Fees	970			970	
-	Offerings at Weddings & Funerals	-			-	
	-					970
	5 OTHER INCOME					
-	Legacies, etc	-			-	
-	Cash Box (inc People & News)	-			-	
277	Refunds	-			-	
-	Sundry Receipts	-			-	
-	Manse Council Tax and Water Rate	-			-	
7,038	Manse Rent	8,660			8,660	
220	ECC Chaplaincy (net)	200			200	
433	Miscellaneous income	351			351	
8,903	Grants	3,755			3,755	
-	COIF Investment Gain	6,919			6,919	
40	Interest	103			103	
	Interest of URC SW Synod deposit	68			68	
	Adjustment to include Synod funds	1,675			1,675	
	16,911					21,730
72,228	TOTAL INCOMING RESOURCES	77,949	-	1,303		79,252

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

2022		Footnotes	General	Designated	Restricted	TOTAL	2023
£	£		£	£	£	£	£
B RESOURCES EXPENDED							
1 CHURCH EXPENSES							
29,427			27,613			27,613	
-		1	14			14	
108			408			408	
-			-			-	
-			-			-	
723			81			81	
-			497			497	
1,510			1,135			1,135	
1,107			1,100			1,100	
			245			245	
32,875							31,093
2 CHURCH & HALLS							
6,506		5	7,457			7,457	
3,049		2	6,502			6,502	
5,306		5	5,167			5,167	
412			710			710	
484		5	511			511	
-			158			158	
1,095		5	1,236			1,236	
6,189			6,559			6,559	
1,176		2	448			448	
13,690			5,522			5,522	
292		5	383			383	
38,199							34,653
3 MANSE							
5,671		2	6,459			6,459	
716			727			727	
234			1,014			1,014	
440			-			-	
7,061							8,200
4 OTHER GENERAL PURPOSE FUND							
408			196			196	
38			200			200	
-			318			318	
638			672			672	
414			10			10	
546			455			455	
334			777			777	
125		4	350			350	
-		4	-			-	
6,728			-			-	
2,031			-			-	
11,262							2,977
5 DESIGNATED/RESTRICTED FUNDS							
-		2	-			-	
2,539			-			-	
50			-			-	
860		4			1,262	1,262	
3,449							1,262
92,846			76,923	-	1,262		78,185

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £2049) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £860) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £12588 of which 45% claimed = £5665 representing 36% of total letting receipts of £13216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2023

	Balance 01.01.2023	Receipts 2023	Gift Aid 2023	Interest 2023	Payments 2023	Balance 31.12.2023
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	57,422	73,372	4,407	171 -	76,923	58,449
Totals	57,422	73,372	4,407	171 -	76,923	58,449
Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Totals	3,219	-	-	-	-	3,219
Other Designated Funds						
Contact Centre Reserve	-	-	-	-	-	1
Totals	-	-	-	-	-	1
Restricted Funds						
Healing Fund (Noblet)	2,347	-	-	-	-	2,347
Special Causes	193	1,303	-	-	1,262	234
Totals	2,540	1,303	-	-	1,262	2,581
TOTALS FOR CHURCH FUNDS	63,181	74,675	4,407	171 -	78,185	64,248
Special Category Ministry Acc see note 1 on page 2	4,601		-	-		4,601
TOTALS HELD	67,782	74,675	4,407	171 -	78,185	68,849

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2023

	Balance 01.01.2023`	Collected 2023	Gift Aid 2023	Paid Out 2023	Balance 31.12.2023
	£	£	£	£	£
Commitment for Life	71	80	0	-75	76
Christian Aid	66	62	0	-62	66
St Petrocks (Coffee)	56	527	0	-488	95
DEC	0	151	0	-150	1
Ukraine	0	285	0	-285	0
Open Table	0	77	0	-77	0
Advent special	0	121	0	-125	-4
	193	1,303	0	-1,262	234

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures, and format to ensure compliance, and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2023).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2023 as follows:

Church Premises	£ 14,208,222
Contents	£ 323,505
Business Interruption	£ 300,000

Total	£ 14,831,727 (2022 £11,450,135)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£425,895
Contents	£ 13,831

Total £ 439,726 (2022 £400,035)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.



Signed:

Date: 12/3/2024

Dick Gray, Church Treasurer

Southernhay United Reformed Church

Financial Statements for Year Ended 31st December 2023

I report on the financial statements of Southernhay URC for the year ended 31 December 2023.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ian Harrison

12th March 2024

Name and address of the Independent Examiner:

Ian Harrison
21 Barton Close
Exton
Exeter
EX3 0PE

SOUTHERNHAY UNITED REFORMED CHURCH

Registered Charity No 1130547

FINANCIAL REPORT

2023

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Southernhay URC Trustees at 31. 12. 23

Diane Burch, Juliet Campling, Alastair Logan, Wendy Milne, John Scarfe, John Thorndyke (Until March 2022)

Treasurer's Report

The total income for 2023 is slightly greater than in 2022, with freewill giving & lettings slightly increased from 2022.

Expenditure is significantly reduced in 2023 as no major repairs or renovations were undertaken in 2023.

Looking ahead we can expect a significant increase in costs of energy.

Dick Gray

13th March 2024

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2023**

FUNDS

2022		2023			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
72,228	TOTAL INCOMING RESOURCES (see page 3)	77,949	-	1,303	79,252
92,847	TOTAL RESOURCES EXPENDED (see page 4)	76,923	-	1,262	78,185
- 20,619	Surplus/Deficit for the year	1,027	-	41	1,068
83,801	TOTAL CHURCH FUNDS B/FWD (see page 5)	57,422	3,219	2,540	63,181
63,182	TOTAL CHURCH FUNDS C/FWD	58,449	3,219	2,581	64,249
4,601	Special Category Ministry Account (see notes on page 2)	4,601			4,601
67,783	TOTAL FUNDS HELD	63,050	3,219	2,581	68,850

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2023

2022 £			2023 £
		DEPOSITS	
149		COIF Deposit Account	156
51,874		COIF Ethical Investment Fund	58,793
5,266		NatWest Reserve Account	7,660
500		NatWest Current Account	500
-		URC SW Synod deposit	1,743
- 6		Outstanding payment	-
10,000		Outstanding credit	
	67,783		68,851
		FUNDS AND RESERVES	
		General Purpose	
57,422		Accumulated Fund	58,449
	57,422		58,449
		Designated Buildings Funds	
3,219		Buildings Fund	3,219
	3,219		3,219
		Restricted Funds	
2,347		Healing Fund (Noblet)	2,347
193		Special Causes	234
	2,540		2,581
	63,181	TOTAL CHURCH FUNDS	64,249
4,601		Special Category Ministry Account (see note b)	4,601
	4,601		4,601
	67,783	TOTAL FUNDS HELD	68,851

NOTES

The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

2022		General	Designated	Restricted	TOTAL	2023
£	£	£	£	£	£	£
A. INCOMING RESOURCES						
1. OFFERINGS						
14,702		Monthly Standing Orders	15,712		15,712	
1,229		Weekly Envelopes	-		-	
1,841		Loose	2,791		2,791	
1,263		Other Donations by Members & Friends	1,621		1,621	
3,973		Gift Aid claimed on the above	4,407		4,407	
	23,007					24,530
2. DESIGNATED & RESTRICTED INCOME						
-		Buildings Fund	-		-	
400		Contact Centre Reserve	-		-	
-		Healing Fund	-		-	
821		Special Causes (Collected)		1,303	1,303	
73		Gift Aid to Special Causes		-	-	
	1,294					1,303
3. USE OF BUILDINGS						
16,119		Standard Lettings (net)	18,808		18,808	
892		Contact Centre (net)	-		-	
1,700		Church Groups	1,700		1,700	
50		Other Users	195		195	
639		Coffee Concerts	916		916	
11,616		Ground Rent (Berkeley House - net)	9,100		9,100	
	31,016					30,719
4. WEDDINGS & FUNERALS						
-		Fees	970		970	
-		Offerings at Weddings & Funerals	-		-	
	-					970
5 OTHER INCOME						
-		Legacies, etc	-		-	
-		Cash Box (inc People & News)	-		-	
277		Refunds	-		-	
-		Sundry Receipts	-		-	
-		Manse Council Tax and Water Rate	-		-	
7,038		Manse Rent	8,660		8,660	
220		ECC Chaplaincy (net)	200		200	
433		Miscellaneous income	351		351	
8,903		Grants	3,755		3,755	
-		COIF Investment Gain	6,919		6,919	
40		Interest	103		103	
		Interest of URC SW Synod deposit	68		68	
		Adjustment to include Synod funds	1,675		1,675	
	16,911					21,730
72,228		TOTAL INCOMING RESOURCES	77,949	-	1,303	79,252

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2023

2022		Footnotes	General	Designated	Restricted	TOTAL	2023
£	£		£	£	£	£	£
B RESOURCES EXPENDED							
1 CHURCH EXPENSES							
29,427			27,613			27,613	
-		1	14			14	
108			408			408	
-			-			-	
-			-			-	
723			81			81	
-			497			497	
1,510			1,135			1,135	
1,107			1,100			1,100	
			245			245	
32,875							31,093
2 CHURCH & HALLS							
6,506		5	7,457			7,457	
3,049		2	6,502			6,502	
5,306		5	5,167			5,167	
412			710			710	
484		5	511			511	
-			158			158	
1,095		5	1,236			1,236	
6,189			6,559			6,559	
1,176		2	448			448	
13,690			5,522			5,522	
292		5	383			383	
38,199							34,653
3 MANSE							
5,671		2	6,459			6,459	
716			727			727	
234			1,014			1,014	
440			-			-	
7,061							8,200
4 OTHER GENERAL PURPOSE FUND							
408			196			196	
38			200			200	
-			318			318	
638			672			672	
414			10			10	
546			455			455	
334			777			777	
125		4	350			350	
-		4	-			-	
6,728			-			-	
2,031			-			-	
11,262							2,977
5 DESIGNATED/RESTRICTED FUNDS							
-		2	-			-	
2,539			-			-	
50			-			-	
860		4	-		1,262	1,262	
3,449							1,262
92,846			76,923	-	1,262		78,185

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £2049) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £860) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £12588 of which 45% claimed = £5665 representing 36% of total letting receipts of £15216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2023

	Balance 01.01.2023	Receipts 2023	Gift Aid 2023	Interest 2023	Payments 2023	Balance 31.12.2023
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	57,422	73,372	4,407	171 -	76,923	58,449
Totals	57,422	73,372	4,407	171 -	76,923	58,449
Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Totals	3,219	-	-	-	-	3,219
Other Designated Funds						
Contact Centre Reserve	-	-	-	-	-	1
Totals	-	-	-	-	-	1
Restricted Funds						
Healing Fund (Noblet)	2,347	-	-	-	-	2,347
Special Causes	193	1,303	-	-	1,262	234
Totals	2,540	1,303	-	-	1,262	2,581
TOTALS FOR CHURCH FUNDS	63,181	74,675	4,407	171 -	78,185	64,248
Special Category Ministry Acc see note 1 on page 2	4,601		-	-		4,601
TOTALS HELD	67,782	74,675	4,407	171 -	78,185	68,849

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2023

	Balance 01.01.2023`	Collected 2023	Gift Aid 2023	Paid Out 2023	Balance 31.12.2023
	£	£	£	£	£
Commitment for Life	71	80	0	-75	76
Christian Aid	66	62	0	-62	66
St Petrocks (Coffee)	56	527	0	-488	95
DEC	0	151	0	-150	1
Ukraine	0	285	0	-285	0
Open Table	0	77	0	-77	0
Advent special	0	121	0	-125	-4
	193	1,303	0	-1,262	234

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures, and format to ensure compliance, and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2023).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2023 as follows:

Church Premises	£ 14,208,222
Contents	£ 323,505
Business Interruption	£ 300,000

Total	£ 14,831,727 (2022 £11,450,135)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£425,895
Contents	£ 13,831

Total £ 439,726 (2022 £400,035)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.



Signed:

Date: 12/3/2024

Dick Gray, Church Treasurer

Southernhay United Reformed Church

Financial Statements for Year Ended 31st December 2023

I report on the financial statements of Southernhay URC for the year ended 31 December 2023.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.



Ian Harrison

12th March 2024

Name and address of the Independent Examiner:

Ian Harrison
21 Barton Close
Exton
Exeter
EX3 0PE

Southernhay United Reformed Church

Financial Statements for Year Ended 31st December 2023

I report on the financial statements of Southernhay URC for the year ended 31 December 2023.

Respective responsibilities

The church is responsible for the preparation of the financial statements and considers that the audit requirement of the Charities Act 2011 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

Basis of Independent Examiner's report

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Independent Examiner's statement

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Ian Harrison

12th March 2024

Name and address of the Independent Examiner:

Ian Harrison
21 Barton Close
Exton
Exeter
EX3 0PE

Accounts

SOUTHERNHAY UNITED REFORMED CHURCH

Registered Charity No 1130547

FINANCIAL REPORT

2022

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Details of Special Causes	6
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Calculation of Net Expenditure for Ministry and Mission Fund

Southernhay URC Trustees at 31. 12. 22

Diane Burch, Juliet Campling, David Hogan (Until May 2022), Alastair Logan, Wendy Milne, John Scarfe, John Thorndyke (Until March 2022)

Treasurer's Report

The total income for 2022 is generally similar to 2021, with freewill giving almost exactly matching 2021.

Expenditure is significantly increased in 2022 caused by decisions to improve the AV system and repairs and renovations to the manse as needed for our new minister who will be shared with Heavitree and Pinhoe.

As a new treasurer I am getting to grips with the details of the accounts and trying to form a view of the short to medium, term prospects for the church and its mission.

Clearly with a new minister some costs will inevitably increase, but this is offset by contributions from Heavitree and Pinhoe towards both the minister's costs and to a share of their manse rental.

Dick Gray

30th January 2023

21 Barton Close
Exton
EX3 0PE

To The Elders
Southernhay United Reformed Church
Southernhay East
EX1 1QD

Report of Independent Examination

I report on the accounts of the Church for the year ending 31st December 2022, which are set out on pages 1 – 7 of the Financial Statement.

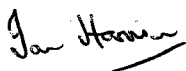
As the Church Elders, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (The Act) do not apply.

I have examined the Income and Expenditure, the Statement of Financial Activities, together with the Balance Sheet and related schedules, set out on pages 1 – 7. My examination, which did not amount to an audit, was carried out in accordance with the General Directive issued by the Charity Commissioner for the independent examination of small charities.

During my examination of the records nothing has come to my attention which gives cause to believe that the requirements under the above Act have not been met. These are:

- (1) to keep accounting records in accordance with section 41 of the Act;
- (2) to prepare accounts which comply with the accounting records and meet the accounting requirements of the Act

Yours sincerely



Ian Harrison
Independent Examiner

5 March 2023

Date

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2022**

FUNDS

2021		2022			
TOTAL		General	Designated	Restricted	TOTAL
£		£	£	£	£
67,051	TOTAL INCOMING RESOURCES (see page 3)	70,042	1,292	894	72,228
59,784	TOTAL RESOURCES EXPENDED (see page 4)	89,798	2,139	910	92,847
<u>7,267</u>	Surplus/Deficit for the year	<u>-19,756</u>	<u>-847</u>	<u>-15</u>	<u>-20,619</u>
76,534	TOTAL CHURCH FUNDS B/FWD (see page 5)	77,178	4,067	2,556	83,801
83,801	TOTAL CHURCH FUNDS C/FWD	57,422	3,220	2,541	63,182
4,601	Special Category Ministry Account (see notes on page 2)	4,601			4,601
<u>88,402</u>	TOTAL FUNDS HELD	<u>62,023</u>	<u>3,220</u>	<u>2,541</u>	<u>67,783</u>

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2022

2021 £			2022 £
		DEPOSITS	
2,129		COIF Deposit Account	149
68,602		COIF Ethical Investment Fund	51,874
17,171		NatWest Reserve Account	5,266
500		NatWest Current Account	500
		Outstanding payment	- 6
		Outstanding credit	10,000
	88,402		67,783
		FUNDS AND RESERVES	
		General Purpose	
77,178		Accumulated Fund	57,422
	77,178		57,422
		Designated Buildings Funds	
3,219		Buildings Fund	3,219
	3,219		3,219
		Other Designated Funds	
848		Contact Centre Reserve	-
	848		-
		Restricted Funds	
2,397		Healing Fund (Noblet)	2,347
159		Special Causes	193
	2,556		2,540
	83,801	TOTAL CHURCH FUNDS	63,182
4,601		Special Category Ministry Account (see note b)	4,601
	4,601		4,601
	88,402	TOTAL FUNDS HELD	67,783

NOTES

The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

2021			General	Designated	Restricted	TOTAL	2022
£	£		£	£	£	£	£
A. INCOMING RESOURCES							
1. OFFERINGS							
14,359		Monthly Standing Orders	14,702			14,702	
2,024		Weekly Envelopes	1,229			1,229	
554		Loose	1,841			1,841	
581		Other Donations by Members & Friends	1,263			1,263	
5,555		Gift Aid claimed on the above	3,973			3,973	
	23,073						23,007
2. DESIGNATED & RESTRICTED INCOME							
-		Buildings Fund		-		-	
-		Contact Centre Reserve		400		400	
-		Healing Fund		-		-	
502		Special Causes (Collected)			821	821	
101		Gift Aid to Special Causes			73	73	
	603						1,294
3. USE OF BUILDINGS							
13,216		Standard Lettings (net)	16,119			16,119	
356		Contact Centre (net)		892		892	
-		Church Groups	1,700			1,700	
600		Other Users	50			50	
99		Coffee Concerts	639			639	
9,100		Ground Rent (Berkeley House - net)	11,616			11,616	
	23,371						31,016
4. WEDDINGS & FUNERALS							
395		Fees (net)	-			-	
-		Offerings at Weddings & Funerals	-			-	
	395						-
5 OTHER INCOME							
-		Legacies, etc	-			-	
-		Cash Box (inc People & News)	-			-	
2,715		Refunds	277			277	
2,000		Sundry Receipts	-			-	
-		Manse Council Tax and Water Rate	-			-	
4,937		Manse Rent	7,038			7,038	
200		ECC Chaplaincy (net)	220			220	
-		Miscellaneous income	433			433	
-		Grants	8,903			8,903	
9,755		COIF Investment Gain	-			-	
2		Interest	40			40	
	19,609						16,911
67,051		TOTAL INCOMING RESOURCES	70,042	1,292	894		72,228

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2022

2021			Footnotes	General	Designated	Restricted	TOTAL	2022
£	£			£	£	£	£	£
B		RESOURCES EXPENDED						
1		COSTS OF MINISTRY & WORSHIP						
31,740		Ministry & Mission		29,427			29,427	
-		Travel Expenses	1	-			-	
-		Manse Telephone/Broadband		108			108	
-		Books		-			-	
-		Stationery		-			-	
-		Other Expenses (inc Laptop)		723			723	
-		Tax/NI		-			-	
230		Visiting Preachers		1,510			1,510	
-		Organists		1,107			1,107	
		Worship costs		-			-	
	31,970							32,875
2		CHURCH & HALLS						
3,601		Caretaker	5	6,506			6,506	
1,822		Repairs and Maintenance	2	3,049			3,049	
5,233		Heat and light	5	5,306			5,306	
572		Water Charges		412			412	
562		Telephone and WiFi	5	484			484	
144		Lightning Conductor		-			-	
757		Fire extinguishers	5	1,095			1,095	
5,227		Insurance		6,189			6,189	
407		Organ and Piano Repairs	2	1,176			1,176	
-		Equipment		13,690			13,690	
130		Cleaning materials	5	292			292	
	18,455							38,199
3		MANSE						
1,926		Repairs	2	5,671			5,671	
590		Insurance		716			716	
329		Council Tax and Water Charges		234			234	
366		Gas and Electricity Charges		440			440	
	3,211							7,061
4		OTHER GENERAL PURPOSE FUND						
154		Resources		408			408	
109		Flowers and Gifts		38			38	
100		Web Site		-			-	
561		Photocopying		638			638	
55		Refreshments		414			414	
639		Secretarial Expenses		546			546	
495		Subscriptions & Licences		334			334	
-		Donations	4	125			125	
-		ECC Chaplaincy	4	-			-	
		COIF Investment loss		6,728			6,728	
		Rent review		2,031			2,031	
	2,113							11,263
5		DESIGNATED/RESTRICTED FUNDS						
3,568		Buildings Fund	2		-		-	
-		Contact Centre Reserve		400	2,139		2,539	
-		Healing Fund		-	-	50	50	
467		Special Causes	4	-	-	860	860	
	4,035							3,449
59,784		TOTAL EXPENDITURE		89,798	2,139	910	92,847	

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £2049) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £860) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £12588 of which 45% claimed = £5665 representing 36% of total letting receipts of £15216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2022

	Balance 01.01.2022	Receipts 2022	Gift Aid 2022	Interest 2022	Payments 2022	Balance 31.12.2022
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	77,178	66,030	3,973	40 -	89,798	57,422
Totals	77,178	66,030	3,973	40 -	89,798	57,422
 Designated Buildings Funds						
Buildings Fund	3,219	-	-	-	-	3,219
Totals	3,219	-	-	-	-	3,219
 Other Designated Funds						
Contact Centre Reserve	848	1,292	-	-	- 2,139	0
Totals	848	1,292	-	-	- 2,139	0
 Restricted Funds						
Healing Fund (Noblet)	2,397	-	-	-	- 50	2,347
Special Causes	159	821	73	-	- 860	193
Totals	2,556	821	73	-	- 910	2,540
 TOTALS FOR CHURCH FUNDS	83,801	68,143	4,046	40 -	92,847	63,182
 Special Category Ministry Acc see note 1 on page 2	4,601	-	-	-	-	4,601
TOTALS HELD	88,402	68,143	4,046	40 -	92,847	67,783

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2022

	Balance 01.01.2022	Collected 2022	Gift Aid 2022	Paid Out 2022	Balance 31.12.2022
	£	£	£	£	£
Commitment for Life	81	188	36	-234	71
Christian Aid	48	125	36	-143	66
St Petrocks (Coffee)	30	419	0	-393	56
DEC	0	90	0	-90	0
	159	822	72	-860	193

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures and format to ensure compliance, and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
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- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2021).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2022 as follows:

Church Premises	£ 10,972,448
Contents	£ 277,687
Business Interruption	£ 200,000

Total	£ 11,450,135 (2021 £10,339,148)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£386,826
Contents	£ 13,289

Total £ 400,035 (2021 £361,815)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.



Signed:

Date: 13/1/2023

Dick Gray, Church Treasurer

Accounts

**SOUTHERNHAY
UNITED REFORMED CHURCH**

Registered Charity No 1130547

FINANCIAL REPORT

2021

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Calculation of Net Expenditure for Ministry and Mission Fund

Southernhay URC Trustees at 31. 12. 21

Diane Burch, Juliet Campling, David Hogan, Alastair Logan, Wendy Milne, John Scarfe, John Thorndyke

Treasurer's Report

Once again the Covid virus prevented worship during the first half of 2021. Although our standing orders and envelopes were maintained, the congregations had declined by the time we commenced again in July and so income was down by £2000 on the previous year. Lettings began to resume slowly in September but achieved a healthy £13,000 by the end of the year although this was half of the figure reached in 2019.

Despite all this we achieved an overall surplus on the year. This was thanks to reductions in expenditure and new income from manse rent since August. We also needed to transfer £11000 from the COIF Deposit Fund into the general accounts to cover cash flow issues earlier in the year. The COIF Ethical Investment Fund value once again rose, this year by almost £10,000.

Discussions were held during the year about the future of the church and opportunities to move and join another congregation were considered. In the end the Church Meeting voted to continue for the time being, though keeping the future in review.

This will be my last report as Treasurer. I have been in the post since 2014 so I feel it is time to go and I am concerned that our future income may end up being spent on maintaining buildings rather than looking for ways to work with others to serve the community. I am pleased to say that the South West Synod have agreed to take over the book keeping part of the role which is a considerable relief to us all. I must thank my assistants, Diane and Wendy for all their support and everyone in the congregation for their generosity.

John Thorndyke

20 January 2022

21 Barton Close
Exton
EX3 0PE

To The Elders
Southernhay United Reformed Church
Southernhay East
EX1 1QD

Report of Independent Examination

I report on the accounts of the Church for the year ending 31st December 2021, which are set out on pages 1 – 7 of the Financial Statement.

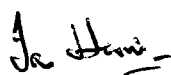
As the Church Elders, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (The Act) do not apply.

I have examined the Income and Expenditure, the Statement of Financial Activities, together with the Balance Sheet and related schedules, set out on pages 1 – 7. My examination, which did not amount to an audit, was carried out in accordance with the General Directive issued by the Charity Commissioner for the independent examination of small charities.

During my examination of the records nothing has come to my attention which gives cause to believe that the requirements under the above Act have not been met. These are:

- (1) to keep accounting records in accordance with section 41 of the Act;
- (2) to prepare accounts which comply with the accounting records and meet the accounting requirements of the Act

Yours sincerely



Ian Harrison
Independent Examiner

14/2/22

Date

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2021**

FUNDS

2020		2021			
TOTAL £		General £	Designated £	Restricted £	TOTAL £
56568	TOTAL INCOMING RESOURCES (see page 3)	66,448	0	603	67051
63484	TOTAL RESOURCES EXPENDED (see page 4)	55,749	3,568	467	59784
-6916	Surplus/Deficit for the year	10,699	-3,568	136	7267
83750	TOTAL CHURCH FUNDS B/FWD (see page 5)	66,479	7,635	2,420	76534
76834	TOTAL CHURCH FUNDS C/FWD	77,178	4,067	2,556	83801
-300 4601	Special Category Ministry Account (see notes on page 2)	4,601			4601
81135 =====	TOTAL FUNDS HELD	81,779	4,067	2,556	88402 =====

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2021

2020 £			2021 £
		DEPOSITS	
13,128		COIF Deposit Account	2,129
58,846		COIF Ethical Investment Fund	68,602
8,660		NatWest Reserve Account	17,171
500		NatWest Current Account	500
	81,134		88,402
	=====		=====
		FUNDS AND RESERVES	
		General Purpose	
66,779		Accumulated Fund	77,178
	66,779		77,178
		Designated Buildings Funds	
6,787		Buildings Fund	3,219
	6,787		3,219
		Other Designated Funds	
848		Contact Centre Reserve	848
	848		848
		Restricted Funds	
2,397		Healing Fund (Noblet)	2,397
23		Special Causes	159
	2,420		2,556
	-----		-----
	76,834	TOTAL CHURCH FUNDS	83,801
4,601		Special Category Ministry Account (see note below)	4,601
	4,301		4,601
	-----		-----
	81,135	TOTAL FUNDS HELD	88,402
	=====		=====

NOTES

The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

£	2020 £		General £	Designated £	Restricted £	TOTAL £	2021 £
		A. INCOMING RESOURCES					
		1. OFFERINGS					
9,913		Monthly Standing Orders	14,359			14,359	
8,495		Weekly Envelopes	2,024			2,024	
714		Loose	554			554	
1,231		Other Donations by Members & Frien	581			581	
5,070		Gift Aid claimed on the above	5,555			5,555	
	25,423						23,073
		2. DESIGNATED & RESTRICTED INCOME					
0		Buildings Fund		0		0	
0		Contact Centre Reserve		0		0	
0		Healing Fund		0		0	
708		Special Causes (Collected)			502	502	
233		Gift Aid to Special Causes			101	101	
	941						603
		4. USE OF BUILDINGS					
10,391		Standard Lettings (net)	13,216			13,216	
1,745		Contact Centre (net)	356			356	
720		Church Groups				0	
900		Other Users	600			600	
220		Coffee Concerts	99			99	
9,100		Ground Rent (Berkeley House - net)	9,100			9,100	
	23,076						23,371
		5. WEDDINGS & FUNERALS					
120		Fees (net)	395			395	
0		Offerings at Weddings & Funerals	0			0	
	120						395
		6. OTHER INCOME					
0		Legacies, etc	0			0	
46		Cash Box (inc People & News)	0			0	
0		Refunds	2,715			2,715	
975		Sundry Receipts	2,000			2,000	
698		ManseCouncil Tax and Water Rate	0			0	
		Manse Rent	4,937			4,937	
		ECC Chaplaincy (net)	200			200	
5,237		COIF Investment Gain	9,755			9,755	
52		Interest	2			2	
	7,008						19,609
	<u>56,568</u>	TOTAL INCOMING RESOURCES	<u>66,448</u>	<u>0</u>	<u>603</u>		<u>67,051</u>
	=====						=====

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2021

2020		Footnotes	General	Designated	Restricted	TOTAL	2021
£	£		£	£	£	£	£
B. RESOURCES EXPENDED							
1. COSTS OF MINISTRY & WORSHIP							
33,708			31,740			31,740	
4							
228		1	0			0	
0			0			0	
0							
0							
99			0			0	
138			230			230	
350			0			0	
	34,527						31,970
2. CHURCH & HALLS							
4,029		5	3,601			3,601	
3,296		2	1,822			1,822	
5,866		5	5,233			5,233	
572			572			572	
543		5	562			562	
0			144			144	
260		5	757			757	
5,063			5,227			5,227	
327		2	407			407	
100			0			0	
283		5	130			130	
	20,339						18,455
3. MANSE							
1,213		2	1,926			1,926	
451			590			590	
2,426			329			329	
			366			366	
	4,090						3,211
4. OTHER GENERAL PURPOSE FUND							
151			154			154	
234			109			109	
175			100			100	
902			561			561	
52			55			55	
709			639			639	
509			495			495	
182		4				0	
400		4	0			0	
	3,314						2,113
5. DESIGNATED/RESTRICTED FUNDS							
0		2		3,568		3,568	
0				0		0	
0				0	0	0	
1,213		4			467	467	
	1,213						4,035
	63,484		55,749	3,568	467		59,784
	=====						=====

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|--|--|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £7723) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £467) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £10283 of which 45% claimed = £4626 representing 35% of total letting receipts of £13216) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2021

	Balance 01.01.2021	Receipts 2021	Gift Aid 2021	Interest 2021	Payments 2021	Balance 31.12.2021
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	66,479	60,891	5,555	2	-55,749	77,178
Totals	66,479	60,891	5,555	2	-55,749	77,178
 Designated Buildings Funds						
Buildings Fund	6,787	0	0	0	-3,568	3,219
Totals	6,787	0	0	0	-3,568	3,219
 Other Designated Funds						
Contact Centre Reserve	848	0	0	0	0	848
Totals	848	0	0	0	0	848
 Restricted Funds						
Healing Fund (Noblet)	2,397	0	0	0	0	2,397
Special Causes	23	502	101	0	-467	159
Totals	2,420	502	101	0	-467	2,556
 TOTALS FOR CHURCH FUNDS	76,534	61,393	5,656	2	-59,784	83,801
 Special Category Ministry Acc see note 1 on page 2	4,601		0	0		4,601
 TOTALS HELD	81,135	61,393	5,656	2	-59,784	88,402

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2021

	Balance 01.01.2021	Collected 2021	Gift Aid 2021	Paid Out 2021	Balance 31.12.2021
	£	£	£	£	£
Commitment for Life	13	275	64	-271	81
Christian Aid	10	160	38	-160	48
St Petrocks (Coffee)	0	66	0	-36	30
	23	501	102	-467	159

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures and format to ensure compliance and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

- (a) **General Purpose Funds** may be used for any legitimate activity of the church without constraint.
- (b) **Designated Funds** are funds which are held for the general purposes of the church but which have been separately 'designated' for specific purposes. They are funds which could be reallocated back into General Funds at any time if so decided by the Church Meeting.
- (c) **Restricted Funds** have specific purposes from which monies may not be diverted and may have been established by Legacy or Deed.

The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2021).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2021 as follows:

Church Premises	£ 9,885,089
Contents	£ 254,059
Business Interruption	£ 200,000
Total	£ 10,339,148 (2020 £9,767,341)

The Cover for the manse at 6 Hill Close was:	
Buildings and Contents of Common Parts	£ 358,806
Contents	£ 3009

Total £ 361,815 (2020 £361,110)

6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.

Signed:

Date:

John Thorndyke, Church Treasurer

THE UNITED REFORMED CHURCH - S W SYNOD

Ministry & Mission Fund (MMF)

Calculation of NET ASSESSABLE EXPENDITURE (NAE) for the year ended December 31 2021

(This figure will be used in the calculation of your guided MMF contribution for 2023)

Church/ Group	
Name	Southernhay URC

Ref. Number	
	CO6

TOTAL EXPENDITURE in the year ended December 31 2021

A

£ 59,783

Less:

"DEDUCTIBLE" Expenditure in 2021

a Salary of Synod Recognised Local Pastoral Worker(s) (Including NI and Pension payments)

--

b Car Costs of above paid by the church.

--

c Minister Car Costs (Running Costs & Fixed Allowance)

--

d 20% of Housing Allowance in lieu of Manse

--

e Repairs & Decorations (Church premises & Manse)

£ 7723

f Capital Works & Projects

--

g Junior Church & Sunday School

--

h Benevolent Gifts to other causes
(Commitment for Life, Collections for other charities and the like)

£ 467

i Loan Repayments (inc. interest paid)

--

j Expenses incurred in respect of Lettings & Special Efforts
(Not to exceed 35% of Income received)

£ 4626

TOTAL Deductible Expenditure in 2021

Total of a to j

B

£ 12,816

Your NET ASSESSABLE EXPENDITURE (NAE) for 2021 will be:

A minus B

£ 46,967

I attach a copy of the accounts which have been properly examined in accordance with the provisions of the current Charities Act.

Signed	
--------	---

Name	John Thorndyke
------	----------------

Office held	Treasurer
-------------	-----------

01392 679839

Date	20.01.2022
------	------------

CHURCH OF ENGLAND

Accounts

Southernhay United Reformed Church known as Southernhay Church

Dix's Field, Exeter, EX1 1QA
southernhayurc@yahoo.co.uk
www.southernhaychurch.org

Annual Report 2020

1. Personnel

Trustees

Diane Burch (2022)	Juliet Campling(2021)	Michael Goddard(2021)
Ted Guyver (2021)	David Hogan(2021)	
	Wendy Milne(2022)	Alastair Logan(2021)
John Scarfe (2020)	Keith Stead(2021)	John Thorndyke(2021)
Amanda Harper		

Date showing when present term of office comes to an end.

At each meeting, one of the Trustees is elected to chair the next meeting.

Minister

Our new Minister, the Revd Amanda Harper was inducted in September 2016.

The minister became ill during May and died of cancer on 26th November.

An interim moderator, Revd Phil Nevard, was appointed in the autumn.

Treasurer

John Thorndyke continues as treasurer, supported by the Finance group.

Church Secretary

Keith Stead continues as secretary supported by a Secretarial Group of 6 other trustees.

2. Organisational Structure

The members of Southernhay United Reformed Church, Exeter, assembled in Church Meeting on 24th May 2011 have adopted a new Constitution of which the following is the opening paragraph (a full copy of the constitution was appended in 2012):

THE LOCAL AND THE WIDER CHURCH

Southernhay United Reformed Church ('the Church') is a local association for the public worship of God, Christian witness and service in accordance with the principles and usages of the United Reformed Church ('the URC'). Admission to the full responsibilities and privileges of membership confers membership simultaneously in the Church and in the URC. The Church supports the wider councils of the URC through giving and participation, and shares in activity with other faith communities on an ecumenical basis.

The Church Constitution governs the conduct of meetings, elections and decision making. Church Meeting (now meeting every other month starting in January) is the decision making body within Southernhay Church. Elders' Meeting (meeting monthly except for August) acts as the executive and constitutes the Trustees. The Finance Group and the Fabric Committee deal with day to day matters concerning routine financial matters and the buildings, reporting to Elders and Church Meeting.

Elders are elected annually at the AGM from among those who have been members for at least twelve months. An Elder serves for a three year term and may be re-elected for a further term and is then expected to take a sabbatical year. The rules allow for twelve Serving Elders; later modified to thirteen by Church Meeting. The Church Secretary is appointed from within the Elders Meeting and normally serves for six years. The Treasurers are appointed by the Church Meeting. There was no AGM in 2020 due to Covid restrictions.

3. Public Benefit

The Church meets weekly on Sunday morning for public worship. On the first Sunday of the month the Service includes Holy Communion. There were no services after March 15th until one on the 13th December due to Covid restrictions.

A quiet area is set aside in the church for children.

The Church sponsors Scout, Cub and Beaver groups who parade at Harvest Service and attend the Christingle Service.

4. Objectives and Activities

Pastoral Care We have a Pastoral Friend scheme such that each member of the congregation has a Friend (an Elder or appointed Church Member) who keeps in contact with them especially in times of ill health. *Open Doors* sessions are held for two hours on three mornings a week during which anyone is welcome to come into the church, look around, rest a while or pray. These sessions were cancelled after March 13th.

Southernhay Child Contact Centre The Trustees of the Charity appoint the Management Committee and are represented on it. The Centre is run by a Co-ordinator and a team of trained volunteers, some being Southernhay members. Cancelled during lockdown.

Community Groups An Over 50's club meet weekly. Also a number of community groups use our premises for their regular meetings including the Exeter Civic Society, RSPB and various exercise classes and dance groups. All cancelled during lockdown.

5. Achievements and Performance

The Church was unable to meet during most of 2020.

6. Plans for the Future

The church is looking faithfully about its future, as outlined in the Treasurer's report.

7. Financial Review

2020 was dominated firstly by the Covid virus and then by the illness and subsequent hugely sad death of our Minister, Amanda Harper. As a result our opportunities for meeting for worship virtually ceased in March when the church first closed. The General Purposes income was £22,000 below budget, £17,000 of which was accounted for by the fall in lettings income. At the time of writing there is no certainty that many lettings will return and it will be an uphill struggle to balance the books in 2021 even if some degree of normality returns. Members and friends have been generous in their giving but this cannot even begin to compensate for the losses. There were savings of over £8000 on expenditure when the church was closed but many bills still needed to be paid to maintain the buildings. These include heating and lighting and the contribution to the Ministry and Mission fund which supports ministry in the URC nationally. Fortunately the COIF Ethical Investment Fund value has risen by another £5,200 which compensated to some extent and reduced the overall deficit to £6900 from the £11800 loss on the general fund.

Last year I wrote that we needed to think about the longer term viability of the church. This year the loss of our Minister and the size and age of the congregation reinforces the need to think hard about how long we can continue in our present buildings. This process has begun now with the help of our Interim Moderator, Phil Nevard.

**SOUTHERNHAY
UNITED REFORMED CHURCH**

Registered Charity No 1130547

FINANCIAL REPORT

2020

Index

Report of Independent Examination

Summary Statement of Financial Activities	1
Balance Sheet	2
Summary of Financial Activities A. Incoming Resources	3
B. Resources Expended	4
Movement of Funds	5
Details of Special Causes	6
Notes	7

Calculation of Net Expenditure for Ministry and Mission Fund

Southernhay URC Trustees at 31. 12. 20

Diane Burch, Juliet Campling, Michael Goddard, Ted Guyver, David Hogan, Alastair Logan, Wendy Milne, John Scarfe, Keith Stead, John Thorndyke

Treasurer's Report

2020 was dominated firstly by the Covid virus and then by the illness and subsequent hugely sad death of our Minister, Amanda Harper. As a result our opportunities for meeting for worship virtually ceased in March when the church first closed. The General Purposes income was £22,000 below budget, £17,000 of which was accounted for by the fall in lettings income. At the time of writing there is no certainty that many lettings will return and it will be an uphill struggle to balance the books in 2021 even if some degree of normality returns. Members and friends have been generous in their giving but this cannot even begin to compensate for the losses.

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Last year I wrote that we needed to think about the longer term viability of the church. This year the loss of our Minister and the size and age of the congregation reinforces the need to think hard about how long we can continue in our present buildings. This process has begun now with the help of our Interim Moderator, Phil Nevard.

21 Barton Close
Exton
EX3 0PE

To The Elders
Southernhay United Reformed Church
Southernhay East
EX1 1QD

Report of Independent Examination

I report on the accounts of the Church for the year ending 31st December 2020, which are set out on pages 1 – 7 of the Financial Statement.

As the Church Elders, you are responsible for the preparation of the accounts; you consider that the audit requirements of section 43(2) of the Charities Act 1993 (The Act) do not apply.

I have examined the Income and Expenditure, the Statement of Financial Activities, together with the Balance Sheet and related schedules, set out on pages 1 – 7. My examination, which did not amount to an audit, was carried out in accordance with the General Directive issued by the Charity Commissioner for the independent examination of small charities.

During my examination of the records nothing has come to my attention which gives cause to believe that the requirements under the above Act have not been met. These are:

- (1) to keep accounting records in accordance with section 41 of the Act;
- (2) to prepare accounts which comply with the accounting records and meet the accounting requirements of the Act

Yours sincerely

Ian Harrison
Independent Examiner

Date

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

**SUMMARY STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST DECEMBER 2020**

FUNDS

2019		2020			
TOTAL £		General £	Designated £	Restricted £	TOTAL £
91702	TOTAL INCOMING RESOURCES (see page 3)	55,627	0	941	56568
73,252	TOTAL RESOURCES EXPENDED (see page 4)	62,271		1,213	63484
-----		-----	-----	-----	-----
18,245	Surplus/Deficit for the year	-6,644	0	-272	-6916
65,505	TOTAL CHURCH FUNDS B/FWD	73,422	7,635	2,693	83750
-----		-----	-----	-----	-----
83,750	TOTAL CHURCH FUNDS C/FWD	66,778	7,635	2,420	76834
4,601	Payment Written Off Special Category Ministry Account (see notes on page 2)	4,601			-300 4601
-----		-----	-----	-----	-----
88,351 =====	TOTAL FUNDS HELD	71,379	7,635	2,420	81135 =====

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

BALANCE SHEET AS AT 31ST DECEMBER 2020

2019 £		2020 £
DEPOSITS		
13,094	COIF Deposit Account	13,128
53,610	COIF Ethical Investment Fund	58,846
21,122	NatWest Reserve Account	8,660
525	NatWest Current Account	500
88,351		81,134
=====		=====
FUNDS AND RESERVES		
	General Purpose	
73,422	Accumulated Fund	66,779
73,422		66,779
	Designated Buildings Funds	
6,787	Buildings Fund	6,787
6,787		6,787
	Other Designated Funds	
848	Contact Centre Reserve	848
848		848
	Restricted Funds	
2,397	Healing Fund (Noblet)	2,397
296	Special Causes	23
2,693		2,420
-----		-----
83,750	TOTAL CHURCH FUNDS	76,834
	Cheques Adjustments (see note 1 below)	-300
4,601	Special Category Ministry Account (see note 2 below)	4,601
4,601		4,301
-----		-----
88,351	TOTAL FUNDS HELD	81,135
=====		=====

NOTES

- 1 A bounced cheque resulting in payment written off
- 2 The Special Category Ministry Fund is a restricted fund completely separate from the funds of the Church. It is currently in abeyance as there is no one in post.

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

£	2019 £		General £	Designated £	Restricted £	TOTAL £	2020 £
		A. INCOMING RESOURCES					
		1. OFFERINGS					
8,440		Monthly Standing Orders	9,913			9,913	
12,253		Weekly Envelopes	8,495			8,495	
2,913		Loose	714			714	
784		Other Donations by Members & Frier	1,231			1,231	
6,246		Gift Aid claimed on the above	5,070			5,070	
	30,636						25,423
		2. DESIGNATED & RESTRICTED INCOME					
0		Buildings Fund		0		0	
0		Gift Aid claimed allocated to Building Fund		0		0	
0		Contact Centre Reserve		0		0	
0		Healing Fund		0		0	
1,557		Special Causes (Collected)			708	708	
311		Gift Aid to Special Causes			233	233	
	1,868						941
		4. USE OF BUILDINGS					
28,410		Standard Lettings	10,391			10,391	
1,081		Contact Centre (net)	1,745			1,745	
75		Southernhay Singers (net)	0			0	
2,900		Church Groups	720			720	
771		Other Users	900			900	
1,494		Coffee Concerts	220			220	
9,100		Ground Rent (Berkeley House - net)	9,100			9,100	
	43,831						23,076
		5. WEDDINGS & FUNERALS					
1,104		Fees (net)	120			120	
6		Offerings at Weddings & Funerals	0			0	
	1,110						120
		6. OTHER INCOME					
2,000		Legacies, etc	0			0	
213		Cash Box (inc People & News)	46			46	
364		Refunds	0			0	
978		Sundry Receipts	975			975	
864		ManseCouncil Tax and Water Rate	698			698	
9,737		COIF Investment Gain	5,237			5,237	
101		Interest	52			52	
	14,257						7,008
	-----		-----	-----	-----	-----	
	91,702	TOTAL INCOMING RESOURCES	55,627	0	941		56,568
	=====						=====

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31st DECEMBER 2020

2019 £	£	Footnotes	General £	Designated £	Restricted £	TOTAL £	2020 £
B. RESOURCES EXPENDED							
1. COSTS OF MINISTRY & WORSHIP							
37,164			33,708			33,708	
0							
599		1	4			4	
28			228			228	
99						0	
338						0	
71			99			99	
686			138			138	
1,175			350			350	
	40,160						34,528
2. CHURCH & HALLS							
7,888		5	4,029			4,029	
3,095		2	3,296			3,296	
6,761		5	5,866			5,866	
500			572			572	
594		5	543			543	
0			0			0	
447		5	260			260	
3,920			5,063			5,063	
447		2	327			327	
90			100			100	
875		5	283			283	
	24,617						20,339
3. MANSE							
252		2	1,213			1,213	
420			451			451	
2,431			2,426			2,426	
	3,103						4,090
4. OTHER GENERAL PURPOSE FUND							
141			151			151	
179			234			234	
0			175			175	
791			902			902	
311			52			52	
79			709			709	
480			509			509	
400		4	182			182	
200		4	400			400	
	2,581						3,314
5. DESIGNATED/RESTRICTED FUNDS							
0		2		0		0	
200				0		0	
0				0		0	
0					0	0	
2,591		4			1,213	1,213	
	2,791						1,213
-----			-----	-----	-----	-----	-----
73,252			62,271	0	1,213		63,484
=====							=====

The footnotes refer to Synod designated 'Deductible' Items of Expenditure:

- | | |
|---|---|
| 1. Ministers' Car Costs (Total £0) | 2. Repairs & Decorations (Total £4,836) |
| 3. Capital Works & Projects (Total £0) | 4. Benevolent Gifts (Total £1795) |
| 5. Expenses incurred in respect of Lettings (see page 3) | |
| (Total £9836 of which 44.7% claimed = £4918 representing 35% of total letting receipts of £14051) | |

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

MOVEMENT OF FUNDS FOR THE YEAR ENDED 31st DECEMBER 2020

	Balance 01.01.2020	Receipts 2020	Gift Aid 2020	Interest 2020	Payments 2020	Balance 31.12.2020
	£	£	£	£	£	£
General Purpose						
Accumulated Fund	73,422	50,506	5,070	52	-62,271	66,779
Totals	73,422	50,506	5,070	52	-62,271	66,779
 Designated Buildings Funds						
Buildings Fund	6,787	0	0	0	0	6,787
Totals	6,787	0	0	0	0	6,787
 Other Designated Funds						
Contact Centre Reserve	848	0	0	0	0	848
Totals	848	0	0	0	0	848
 Restricted Funds						
Healing Fund (Noblet)	2,397	0	0	0	0	2,397
Special Causes	296	708	233	0	-1,214	23
Totals	2,693	708	233	0	-1,214	2,420
 TOTALS FOR CHURCH FUNDS	83,750	51,214	5,303	52	-63,485	76,834
Cheque Adjustments					-300	-300
Special Category Ministry Acc see note 1 on page 2	4,601		0	0		4,601
TOTALS HELD	88,351	51,214	5,303	52	-63,785	81,135

SOUTHERNHAY UNITED REFORMED CHURCH, EXETER

DETAILS OF SPECIAL CAUSES FOR YEAR ENDED 31st DECEMBER 2020

	Balance 01.01.2020	Collected 2020	Gift Aid 2020	Paid Out 2020	Balance 31.12.2020
	£	£	£	£	£
Commitment for Life	23	201	35	-246	13
Christian Aid	10	120	59	-179	10
St Petrocks (Coffee)	49	181	139	-369	0
Advent 19 (AIMS Dawlish)	214	206	0	-420	0
	-----	-----	-----	-----	-----
	296	708	233	-1,214	23

NOTES

1. Accounting Policies. These Annual Accounts for Southernhay Church aim to comply with the provisions of the Charities Act 1993. This Act was passed with the aim of bringing about greater openness and transparency in the financial affairs of all charities. The regulations prescribe certain rules, procedures and format to ensure compliance and these have been adopted here.

The Statement format is taken from the Charity Commissioners' Guidance literature and working definitions of the fund types as follows:

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The Annual Accounts are prepared on a Receipts and Payments basis. Any material expenditure paid after the year end will be included by way of a note to the accounts (there is none for 2020).

2. Depreciation Policy. All new items of equipment procured are written off in the year of purchase. As a result such items are not part of the Fixed Assets of the church and depreciation does not apply.

3. Employees of the Local Church and their Remuneration. There are no employees; the Church contracts out caretaking to a self-employed operator.

4. Local Trustees' Expenses. No expenses were paid to any members of the Elders' Meeting or the Finance and Fabric Committee except in the form of direct reimbursement of sums actually incurred and paid on behalf of the church.

5. Insurance. Church and hall premises at Southernhay were insured in 2020 as follows:

Church Premises	£ 9,514,042
Contents	£ 253,299

Total	£ 9,767,341 (2019 £9,310,547)

The Cover for the manse at 6 Hill Close was:

Buildings and Contents of Common Parts	£ 358,110
Contents	£ 3000

Total	£ 361,110 (2019 £348,628)
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6. Local Funds not under Church Control. The Treasurer is aware of the existence of small funds which fall within this category. Contributions are not received from the church nor are these funds subject to Church Meeting control. As a consequence, and with the agreement of the independent examiner, they have been excluded from the above Accounts.

Signed:

Date:

John Thorndyke, Church Treasurer