

Sidcup Baptist Church
Unaudited Financial Statements
31 July 2024



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

Numeric House

98 Station Road

Sidcup

Kent

DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2024

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2024 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Laraine Joy (Secretary)
Penny Longman
John Martin
Royston Maxim (Treasurer)
Teresa Willmot

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
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Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY
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Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members' meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.

The building is disabled friendly with separate toilets for them.

The premises (since the closure of the Playgroup) are in use 5 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.

The church has a large garden used for events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued beyond its original time span.

Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.

A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.

The old vestry has continued to be used weekly by a Behavioural Therapist. The Halls have continued to be used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.

One other group using the facilities on a monthly basis is the Older, Wiser, Livelier Seniors (OWLS) group for people aged 60 and above.

The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.

The hall is used as a polling station for local and national elections.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is currently vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the difficulties of not have a minister 2023/24 continued to be a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2023/24 with renewed enthusiasm as we look forward to the possible appointment of a pastor in 2024/25.

The leadership team continue to meet monthly to deal with church matters. Church members meetings were also held both in person and via Zoom.

Leadership team report

Trustees

In accordance with the Church Constitution, two Deacons were required to stand down in November 2023. No additional Trustees were elected, which left the church with 5.

Appointment of Moderator

In September, following an introduction from Claire Nicholls, our Regional Minister, we were pleased to welcome Kevin Colwell, Minister at Poverest Road Baptist Church, as Moderator and we are grateful to him for the support, encouragement and guidance he has provided.

Appointment of Minister

The search for a Minister continued and following a proposal from the Regional Minister, we received the profile of Rev Paul Davies, who was called to serve as Pastor of Sidcup Baptist Church in June. We ended the year looking forward to Paul joining us in our new year.

Membership and Regular Attenders

During the year 4 members moved to other fellowships, and we welcomed in 4 new members.

The trustees hosted a newcomers' lunch for 8 new church attendees in May.

Prayer

Prayer has remained an important part of church life. A small number of people continued to meet via Zoom for half an hour on Tuesday mornings, with several taking turns to lead. The monthly prayer meeting, held on the 1st Wednesday of the month has continued, with the rota for leading being extended to include several members in addition to the Trustees. Three Trustee prayer meetings were held during the year, in February, April, June to pray for specific areas of church life. Leaders and helpers were invited to join meetings to pray for the children and young people's work, home groups, pastoral care.

Children and Young People's Work

Messy Church restarted in January and met once a month with a break in July (and August) The sessions have been well attended, and we have had the opportunity to welcome families new to SBC. We also hosted a successful community fun day in June, which replaced Messy Church that month.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

The JAM (Jesus and Me) Team and Young People's Group continued to meet on Sunday mornings, with All Age services being held on the 1st Sunday of each month. An opportunity was explored for the youth to meet with those at a new neighbouring church on some Sunday mornings, however, those that went felt that SBC was their home and they would rather be here even without separate provision from them.

Midweek meetings FROGS (Fully Rely on God) for school years 2-6 continue to meet on Friday evenings for craft, games and time to talk with a Bible Story and thought for the week. SBC Youth for those aged 11 to 17 years meet on Wednesday evenings during term time for an hour with games, food and a short Bible message.

A proposal to open a 'Play and Stay Toddler Group' was received and agreed during the year, with plans to run this for a trial period in the new church financial year.

The search for a Youth Worker continued to be a priority and the trustees continue to explore options.

In September Fun Friends started using the church halls to support young people with additional needs. The group, run by a local charity, meets on Tuesday evenings during term time.

The church also hosts a local play therapist who sees children in need of her support during term time.

Other Groups

The 18-30's group started meeting again during the year and meet about once a month on varying days and times for social events.

The something Crafty group continued to meet each month to enjoy a chat and the opportunity to try various crafts.

House Groups meet twice a month to pray, learn and build relationships in small groups.

OWLS (Older Wiser Livelier Seniors), a club for anyone aged 60 or over, providing a social time together with a varied programme has continued through the year.

DCF (Disabled Christians Fellowship) continues to meet once a month for a varied programme of entertainment, and refreshments.

Other groups that continue to meet regularly in our halls are a Friday Stroke Club which meets each week and a Huntingdon's support group, once a month.

Church Premises

Consideration of how we use our premises to serve our local community has continued during the year. When considering requests, the deacons have been mindful that the buildings are used for God's work.

Financial review

Total incoming resources amounted to £148,304. We praise God for the generosity of the members and congregation especially over this financial period.

Total resources used amounted to £72,173.

The total funds carried forward of £2,957,721.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full-time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2024

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 23/2/2025 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'R B Maxim', with a long horizontal flourish extending to the right.

R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 23 February 2025

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2024

			2024		2023
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	101,540	3,277	104,817	99,565
Charitable activities	5	28,119	500	28,619	2,121
Investment income	6	3,959	1,909	5,868	3,698
Other Income (Manse rental)		9,000	-	9,000	-
Total income		<u>142,618</u>	<u>5,686</u>	<u>148,304</u>	<u>105,384</u>
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	7	6,813	-	6,813	31,823
Costs of other trading activities	8	109	-	109	644
Expenditure on charitable activities	9,10	64,751	500	65,251	74,045
Expenditure – refurbishment		-	-	-	-
Total expenditure		<u>71,673</u>	<u>500</u>	<u>72,173</u>	<u>106,512</u>
Net gains on investments	11	-	120,936	120,936	295,492
Net income		<u>70,945</u>	<u>126,122</u>	<u>197,067</u>	<u>294,364</u>
Transfers between funds		17,153	(17,153)	-	-
Net movement in funds		<u>88,098</u>	<u>108,969</u>	<u>197,067</u>	<u>294,364</u>
Reconciliation of funds					
Total funds brought forward		<u>140,908</u>	<u>2,619,846</u>	<u>2,760,754</u>	<u>2,466,390</u>
Total funds carried forward		<u>229,006</u>	<u>2,728,815</u>	<u>2,957,821</u>	<u>2,760,754</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	14	2,654,429	2,533,493
Current assets			
Debtors	15	18,344	16,448
Cash at bank and in hand		285,433	210,813
		303,777	227,261
Creditors: amounts falling due within one year	16	385	-
Net current assets		303,392	227,261
Total assets less current liabilities		2,957,821	2,760,754
Funds of the charity			
Restricted funds		2,728,815	2,619,846
Unrestricted funds		229,006	140,908
Total charity funds	18	2,957,821	2,760,754

These financial statements were approved by the board of trustees and authorised for issue on 23/2/2025, and are signed on behalf of the board by:



R B Maxim
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Notes to the Financial Statements

Year ended 31 July 2024

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2024

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	74,782	—	74,782
Booklet income	52	—	52
Gift aid	13,730	517	14,247
Legacies			
Legacies	12,976	—	12,976
Gifts			
Building Fund Gifts	-	2,760	2,760
	<u>101,540</u>	<u>3,277</u>	<u>104,817</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	76,010	—	76,010
Booklet income	165	—	165
Gift aid	19,468	1,162	20,630
Legacies			
Legacies	-	—	-
Gifts			
Building Fund Gifts	-	2,760	2,760
	<u>95,643</u>	<u>3,922</u>	<u>99,565</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
All other income	15,426	500	15,926
Community lunch	681	—	681
Donations from playgroup	3,953	—	3,953
Donations by other groups	8,059	—	8,059
	<u>28,119</u>	<u>500</u>	<u>28,619</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
All other income	1,079	1,800	2,879
Community lunch	762	—	762
Donations from playgroup	(4,172)	—	(4,172)
Donations by other groups	2,652	—	2,652
	<u>321</u>	<u>1,800</u>	<u>2,121</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Interest received	3,959	1,909	5,868
	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest received	2,227	1,471	3,698

7. Cost of raising voluntary income

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Pastorate salary and expenses	12	12	12	12
Manse expenses	5,335	5,335	30,948	30,948
Youth development	-	-	-	-
Visiting Speaker expenses	1,237	1,237	778	778
Training & Courses	229	229	85	85
Photocopier Depreciation	-	-	-	-
	<u>6,813</u>	<u>6,813</u>	<u>31,823</u>	<u>31,823</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2024 £	Unrestricted Funds £	Total Funds 2023 £
Playgroup pension costs (repaid)	109	109	644	644

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Restricted Funds	Total Funds 2024	Unrestricted Funds	Total Funds 2023
	£		£	£	£
Outreach	22	-	22	390	390
Community lunches	1,543	-	1,543	1,644	1,644
Fun day	833	-	833	-	-
Worship group	155	-	155	30	30
Other ministry costs	426	-	426	547	547
Church/hall light and heat	8,220	-	8,220	5,033	5,033
Church/hall water	2,000	-	2,000	20,365	20,365
Church/hall insurance	2,217	-	2,217	2,227	2,227
Church/hall cleaning	6,263	-	6,263	6,223	6,223
Church/hall repairs and maintenance	2,294	-	2,294	704	704
Equipment purchases and repairs	2,298	-	2,298	2,200	2,200
Church/hall alarm system	-	-	-	-	-
Church garden	715	-	715	200	200
Church office telephone	-	-	-	-	-
Church office broadband (package 2022)	1,207	-	1,207	558	558
Mobile	-	-	-	-	-
Printing and stationery	82	-	82	157	157
Photocopier costs	1,156	-	1,156	1,236	1,236
Subscriptions and licences	3,384	-	3,384	3,460	3,460
Health and safety	1,022	-	1,022	1,069	1,069
Social events	609	-	609	336	336
Other general expenses	873	-	873	767	767
Playgroup	9,716	-	9,716	-	-
Youth group support	-	-	-	-	-
Fellowship support	16	-	16	200	200
Legacy payments	-	500	500	640	640
Equipment and furnishings	848	-	848	7,410	7,410
Building work	-	-	-	-	-
Charitable causes	17,421	-	17,421	17,430	17,430
Governance costs	1,431	-	1,431	1,219	1,219
	<u>64,751</u>	<u>500</u>	<u>65,251</u>	<u>74,045</u>	<u>74,045</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2024	Total fund 2023
	£	£	£	£
Outreach	22	–	22	390
Community lunches	1,543	–	1,543	1,644
Fun day	833	–	833	–
Worship group	155	–	155	30
Other ministry costs	426	–	426	547
Church/hall light and heat	8,220	–	8,220	5,033
Church/hall water	2,000	–	2,000	20,365
Church/hall insurance	2,217	–	2,217	2,227
Church/hall cleaning	6,263	–	6,263	6,223
Church/hall repairs and maintenance	2,294	–	2,294	704
Equipment purchases and repairs	2,298	–	2,298	2,200
Church/hall alarm system	–	–	–	–
Church garden	715	–	715	200
Church office telephone and broadband	1,207	–	1,207	558
Mobile phone	–	–	–	–
Printing and stationery	82	–	82	157
Photocopier costs	1,156	–	1,156	1,236
Subscriptions and licences	3,384	–	3,384	3,460
Health and safety	1,022	–	1,022	1,069
Social events	609	–	609	336
Other general expenses	873	–	873	767
Playgroup	9,716	–	9,716	–
Youth group support	–	–	–	–
Fellowship support	16	–	16	200
Legacy payments	500	–	500	640
Equipment and furnishings	848	–	848	7,410
Building work	–	–	–	–
Charitable causes	17,421	–	17,421	17,430
Governance costs	–	1,431	1,431	1,219
	<u>63,820</u>	<u>1,431</u>	<u>65,251</u>	<u>74,045</u>

11. Net gains on investments

	Restricted Funds	Total Funds 2024	Restricted Funds	Total Funds 2023
	£	£	£	£
Unrealised Gains/(losses) on investment property	<u>120,936</u>	<u>120,936</u>	<u>295,492</u>	<u>295,492</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	6,263	6,223
Social security costs	-	-
Employer contributions to pension plans	12	12
	<u>6,275</u>	<u>6,235</u>

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	Total £
Cost				
At 1 August 2023	2,149,429	384,064	-	2,533,493
Revaluations	-	120,936	-	120,936
At 31 July 2024	<u>2,149,429</u>	<u>505,000</u>	<u>-</u>	<u>2,654,429</u>
Depreciation				
At 1 August 2023 and 31 July 2024	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount				
At 31 July 2024	<u>2,149,429</u>	<u>505,000</u>	<u>-</u>	<u>2,654,429</u>
At 31 July 2023	<u>2,149,429</u>	<u>384,064</u>	<u>-</u>	<u>2,533,493</u>

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	18,344	16,448
Other debtors	-	-
	<u>18,344</u>	<u>16,448</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

16. Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	385	-

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12 (2023: £12).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2024 £
General funds	57,420	138,659	(71,673)	(55,847)	-	68,559
Manse deposit	2,300	-	-	-	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	81,188	3,959	-	73,000	-	158,147
	<u>140,908</u>	<u>142,618</u>	<u>(71,673)</u>	<u>17,153</u>	<u>-</u>	<u>229,006</u>

	At 1 Aug 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2023 £
General funds	67,987	95,965	(106,512)	(20)	-	57,420
Manse deposit	2,300	-	-	-	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,962	2,226	-	-	-	81,188
	<u>149,249</u>	<u>98,191</u>	<u>(106,512)</u>	<u>(20)</u>	<u>-</u>	<u>140,908</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2024

18. Analysis of charitable funds (continued)

Restricted funds

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2024 £
General account	630	-	-	(500)	-	130
Buildings fund	50,046	4,760	(500)	-	-	54,306
Church building	2,149,631	-	-	-	-	2,149,631
Manse account	22,738	415	-	(15,514)	-	7,639
Manse building	384,065	-	-	-	120,936	505,001
Janet Prestidge legacy	12,736	511	-	(1,139)	-	12,108
	<u>2,619,846</u>	<u>5,686</u>	<u>(500)</u>	<u>17,153</u>	<u>120,936</u>	<u>2,728,815</u>

	At 1 Aug 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2023 £
General account	-	630	-	-	-	630
Buildings fund	45,676	4,370	-	-	-	50,046
Church building	1,910,783	-	-	-	238,848	2,149,631
Manse account	20,866	1,872	-	-	-	22,738
Manse building	327,421	-	-	-	56,644	384,065
Janet Prestidge legacy	12,365	351	-	20	-	12,736
	<u>2,317,111</u>	<u>7,583</u>	<u>-</u>	<u>20</u>	<u>295,492</u>	<u>2,619,846</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	2,654,429	2,654,429
Current assets	229,391	74,386	303,777
Creditors less than 1 year	(385)	-	(385)
Net assets	<u>229,006</u>	<u>2,728,815</u>	<u>2,957,821</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	2,533,493	2,533,493
Current assets	140,908	86,353	227,261
Creditors less than 1 year	-	-	-
Net assets	<u>140,908</u>	<u>2,619,846</u>	<u>2,760,754</u>

