

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church
Unaudited Financial Statements
31 July 2023



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

Numeric House

98 Station Road

Sidcup

Kent

DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2023

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2023 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Rachael Wickington (Secretary)	(Resigned 16 November 2022)
Royston Maxim (Treasurer)	(Appointed 16 November 2022)
Penny Longman	(Appointed 16 November 2022)
Teresa Willmot	(Appointed 16 November 2022)
John Martin	(Appointed 16 November 2022)
Leigh Smith	(Resigned 16 November 2022)
Rachel Woolcott	(Resigned 16 November 2022)
Marcia Minto	
Laraine Joy (Secretary)	(Appointed 16 November 2022)
James Amos-Thompson (Treasurer)	(Resigned 16 November 2022)
Doreen Cook	

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
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Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY
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Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members' meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.

The building is disabled friendly with separate toilets for them.

The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.

The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued beyond its original time span.

Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.

A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.

The old vestry has continued to be used weekly by a Behavioural Therapist. The Halls have continued to be used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.

One other group using the facilities on a monthly basis is the Older, Wiser, Livelier Seniors (OWLS) group for people aged 60 and above.

The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.

The hall is used as a polling station for local and national elections.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is currently vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the difficulties of not have a minister 2022/23 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2023/24 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

The leadership team continue to meet monthly to deal with church matters. Church members meetings were also held both in person and via Zoom.

Leadership team report

During this period the membership of the diaconate changed substantially, with four of its seven members stepping down (including secretary and treasurer) and four new members joining. The new team worked to take up the various responsibilities of leadership as quickly as possible, mindful in particular of the importance of moving on positively from the church's decision (by a narrow margin) not to call the pastoral candidate who had preached 'with a view' in April 2022. Recognising that the church profile had been written very much under the shadow of COVID restrictions, this was redrafted to bring it up to date, circulated to Members for comments and brought to an afternoon of Prayer and Vision in January. This afternoon was designed as a time for members of the congregation to come together and reflect on the past, present and future and to consider together who we hope to be as a church and what that means for what we are looking for in our next pastor.

Members of the diaconate subsequently met with two further pastoral candidates and invited both to preach. One subsequently withdrew because of progressing to 'preach with a view' at another church and the other preached at SBC in May 2023. Again an insufficient number of voting Members voted in favour of calling the candidate so we are continuing our search for a pastor.

Our Regional Minister retired and her post has been filled by Rev Claire Nicholls, who continues to support SBC during the pastoral vacancy.

As has been experienced by many churches, numbers attending Sunday services at SBC have not returned to pre-COVID levels, and our membership numbers have also dropped. However, we no longer feel as though we are waiting to see what happens when COVID is over but are moving forward as the church we are now. A decision was taken by the Membership to invest in the necessary technology to improve the quality of our livestreams and to continue livestreaming our Sunday services, providing a means of reaching beyond our walls. As mentioned in the notes to last year's report, a bring and share lunch in October 2022 was actively promoted to students at Rose Bruford, resulting in contact being made with the seven students who attended. Whilst that contact has not been maintained, it is an activity to repeat in the future.

We have been fortunate to host a variety of visiting preachers alongside those amongst our own congregation who are gifted in preaching and in leading worship. Speakers have included representatives from Christian Resources in Bexley Schools (CRiBS), Compassion and a number of local churches. We also continue to benefit from the gifts of our musicians and worship group. The first Sunday of each month is a dedicated 'all-age' service, giving the children's work leaders a break and enabling Community Lunch to be set up in the halls.

The SBC motto for 2023 is 'Seek His presence continually' (1 Chronicles 16:11b). We have tried to put this into practice and to prioritise opportunities for prayer, with a monthly prayer meeting on the first Wednesday of each month (in the evening) followed by a repeat of the same prayer theme/topics the next day in the morning, to enable

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2023

those who prefer not to go out in the evenings still to attend. Attendance at the Wednesday evenings has fluctuated but the Thursday attendance has been consistently low. A weekly prayer time on Zoom (on Tuesdays) continues.

We have been sad to lose a number of Members: 3 who took the decision to transfer their membership elsewhere, and 4 who passed onto Glory. These were sad losses to family and friends as well as to SBC as a whole. We have been glad to welcome 5 new people into membership.

Pastoral care remains a priority but also a huge challenge, with many in our fellowship experiencing ever-increasing health challenges. A decreasing number are now able to get out and about to make pastoral visits to others and there is also a shortage of people able to give lifts to others, to enable them to attend services. The prayer chain remains an important means of communication amongst the fellowship and is well used. House groups take responsibility for caring for their members and a small pastoral care team works hard to provide love and support to those not connected to a house group.

OWLS (Older, Wiser, Livelier Seniors) continues to provide a monthly social activity for over 60s. Something Crafty is a thriving outreach activity offering a varied range of craft activities once a month and facilitating the opportunity for relationship building whilst crafting alongside one another. Community lunches continue to draw in members of the local community to spend time in each other's company whilst enjoying the Sunday lunch provided. A coronation tea was held in June instead of the lunch. In early July SBC hosted an evening Songs of Praise event in partnership with CRiBS. This was open to all the local churches and with participation from many, including our local MP. Over the last financial year, we have allocated 22.63% of our budgeted income to outside causes, including supporting Christopher and Katherine Savage in France and the Mahon family in Peru (our Baptist Missionary Society link missionaries).

Although various possible models for employing a youth worker have been explored (including partnering with CRiBS) we have not so far found someone to take on this role. In the meantime, our teams working with children and young people continues to provide Sunday and weekday activities for school-aged children and youth, with the Wednesday youth group having maintained its activities right through the disruption of COVID and Friday FROGs re-establishing itself strongly. Most of those attending the Wednesday and Friday groups are not from SBC families so these are a key part of our outreach and at the end of the 2021-22 school year it was good to see a number of children move from FROGs up to the youth group, nearly doubling its numbers.

We were very sad to reach the conclusion that our playgroup was no longer financially viable. The changing circumstances of families in the area has resulted in a big drop-off in demand for half day provision for playgroup age children so the decision was taken to close at the end of the Summer term, choosing this time of year in order to minimise disruption for children and families. Playgroup ran successfully for 52 years and positively impacted huge numbers of families in the local community. However, even whilst we have been sad to see the end of this era, we are looking ahead to new ways in which our premises can be used to reach others and serve the community.

Financial review

Total incoming resources amounted to £105,384. We praise God for the generosity of the members and congregation especially over this financial period.

Total resources used amounted to £106,512.

The total funds carried forward of £2,760,754.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full-time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Sidcup Baptist Church

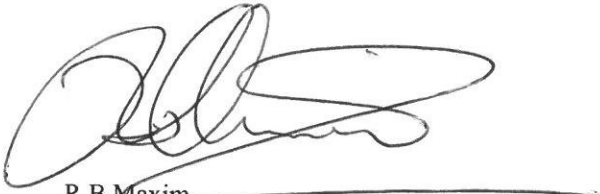
Trustees' Annual Report *(continued)*

Year ended 31 July 2023

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 2nd June 2024 and signed on behalf of the board of trustees by:



R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

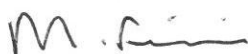
I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 4 January 2024

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2023

		Unrestricted funds £	2023 Restricted funds £	Total funds £	2022 Total funds £
	Note				
Income and endowments					
Voluntary income	4	95,643	3,922	99,565	96,286
Charitable activities	5	321	1,800	2,121	14,033
Investment income	6	2,227	1,471	3,698	384
Other Income (Manse rental)		-	-	-	9,200
Total income		<u>98,191</u>	<u>7,193</u>	<u>105,384</u>	<u>119,903</u>
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	7	31,823	-	31,823	14,402
Costs of other trading activities	8	644	-	644	750
Expenditure on charitable activities	9,10	74,045	-	74,045	48,384
Expenditure – refurbishment		-	-	-	-
Total expenditure		<u>106,512</u>	<u>-</u>	<u>106,512</u>	<u>63,536</u>
Net gains on investments	11	-	295,492	295,492	77,728
Net income		(8,321)	302,685	294,364	134,095
Transfers between funds		(20)	20	-	-
Net movement in funds		<u>(8,341)</u>	<u>302,705</u>	<u>294,364</u>	<u>134,095</u>
Reconciliation of funds					
Total funds brought forward		149,249	2,317,141	2,466,390	2,332,295
Total funds carried forward		<u>140,908</u>	<u>2,619,846</u>	<u>2,760,754</u>	<u>2,466,390</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

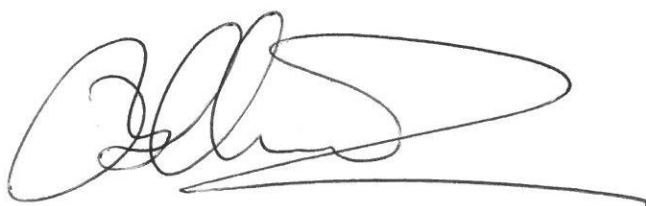
Sidcup Baptist Church

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	14	2,533,493	2,238,001
Current assets			
Debtors	15	16,448	9,733
Cash at bank and in hand		210,813	218,521
		<u>227,261</u>	<u>228,254</u>
Creditors: amounts falling due within one year	16	-	(135)
Net current assets		<u>227,261</u>	<u>228,389</u>
Total assets less current liabilities		<u>2,760,754</u>	<u>2,466,390</u>
Funds of the charity			
Restricted funds		2,619,846	2,317,141
Unrestricted funds		140,908	149,249
Total charity funds	18	<u>2,760,754</u>	<u>2,466,390</u>

These financial statements were approved by the board of trustees and authorised for issue on 1st June 2024, and are signed on behalf of the board by:



R B Maxim
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Notes to the Financial Statements

Year ended 31 July 2023

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2023

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	76,010	—	76,010
Booklet income	165	—	165
Gift aid	19,468	1,162	20,630
Legacies			
Legacies	—	—	—
Gifts			
Building Fund Gifts	-	2,760	2,760
	<u>95,643</u>	<u>3,922</u>	<u>99,565</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	76,087	—	76,087
Booklet income	-	—	-
Gift aid	16,774	685	17,459
Legacies			
Legacies	-	—	-
Gifts			
Building Fund Gifts	-	2,740	2,740
	<u>92,861</u>	<u>3,425</u>	<u>96,286</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2023

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
All other income	1,079	1,800	2,879
Community lunch	762	—	762
Donations from playgroup	(4,172)	—	(4,172)
Donations by other groups	2,652	—	2,652
	<u>321</u>	<u>1,800</u>	<u>2,121</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
All other income	7,281	-	7,281
Community lunch	341	—	341
Donations from playgroup	4,172	—	4,172
Donations by other groups	2,239	—	2,239
	<u>14,033</u>	<u>-</u>	<u>14,033</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest received	2,227	1,471	3,698

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Interest received	278	106	384

7. Cost of raising voluntary income

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Pastorate salary and expenses	12	12	4,377	4,377
Manse expenses	30,948	30,948	4,896	4,896
Youth development	-	-	1,279	1,279
Visiting Speaker expenses	778	778	950	950
Training & Courses	85	85	600	600
Photocopier Depreciation	-	-	2,300	2,300
	<u>31,823</u>	<u>31,823</u>	<u>14,402</u>	<u>14,402</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2023 £	Unrestricted Funds £	Total Funds 2022 £
Playgroup pension costs (repaid)	644	644	750	750

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2023	Unrestricted Funds	Total Funds 2022
	£	£	£	£
Outreach	390	390	328	328
Community lunches	1,644	1,644	493	493
Fun day	-	-	-	-
Worship group	30	30	-	-
Other ministry costs	547	547	290	290
Church/hall light and heat	5,033	5,033	4,728	4,728
Church/hall water	20,365	20,365	577	577
Church/hall insurance	2,227	2,227	2,018	2,018
Church/hall cleaning	6,223	6,223	6,810	6,810
Church/hall repairs and maintenance	704	704	1,330	1,330
Equipment purchases and repairs	2,200	2,200	306	306
Church/hall alarm system	-	-	-	-
Church garden	200	200	145	145
Church office telephone	-	-	-	-
Church office broadband (package 2022)	558	558	483	483
Mobile	-	-	-	-
Printing and stationery	157	157	154	154
Photocopier costs	1,236	1,236	1,210	1,210
Subscriptions and licences	3,460	3,460	2,836	2,836
Health and safety	1,069	1,069	1,125	1,125
Social events	336	336	178	178
Other general expenses	767	767	973	973
Playgroup (repaid)	-	-	5,000	5,000
Youth group support	-	-	-	-
Fellowship support	200	200	100	100
Legacy payments	640	640	-	-
Equipment and furnishings	7,410	7,410	500	500
Building work	-	-	-	-
Charitable causes	17,430	17,430	17,430	17,430
Governance costs	1,219	1,219	1,370	1,370
	<u>74,045</u>	<u>74,045</u>	<u>48,384</u>	<u>48,384</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2023

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2023	Total fund 2022
	£	£	£	£
Outreach	390	—	390	328
Community lunches	1,644	—	1,644	493
Fun day	—	—	—	—
Worship group	30	—	30	—
Other ministry costs	547	—	547	290
Church/hall light and heat	5,033	—	5,033	4,728
Church/hall water	20,365	—	20,365	577
Church/hall insurance	2,227	—	2,227	2,018
Church/hall cleaning	6,223	—	6,223	6,810
Church/hall repairs and maintenance	704	—	704	1,330
Equipment purchases and repairs	2,200	—	2,200	306
Church/hall alarm system	—	—	—	—
Church garden	200	—	200	145
Church office telephone and broadband	558	—	558	483
Mobile phone	—	—	—	—
Printing and stationery	157	—	157	154
Photocopier costs	1,236	—	1,236	1,210
Subscriptions and licences	3,460	—	3,460	2,836
Health and safety	1,069	—	1,069	1,125
Social events	336	—	336	178
Other general expenses	767	—	767	973
Playgroup (repaid)	—	—	—	5,000
Youth group support	—	—	—	—
Fellowship support	200	—	200	100
Legacy payments	640	—	640	—
Equipment and furnishings	7,410	—	7,410	500
Building work	—	—	—	—
Charitable causes	17,430	—	17,430	17,430
Governance costs	—	1,219	1,219	1,370
	<u>72,826</u>	<u>1,219</u>	<u>74,045</u>	<u>48,384</u>

11. Net gains on investments

	Restricted Funds	Total Funds 2023	Restricted Funds	Total Funds 2022
	£	£	£	£
Unrealised Gains/(losses) on investment property	<u>295,492</u>	<u>295,492</u>	<u>77,728</u>	<u>77,728</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2023

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	6,223	8,089
Social security costs	-	-
Employer contributions to pension plans	12	12
	<u>6,235</u>	<u>8,101</u>

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	Total £
Cost				
At 1 August 2022	1,910,581	327,420	-	2,238,001
Revaluations	238,848	56,644	-	295,492
At 31 July 2023	<u>2,149,429</u>	<u>384,064</u>	<u>-</u>	<u>2,533,493</u>
Depreciation				
At 1 August 2022 and 31 July 2023	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
Carrying amount				
At 31 July 2023	<u>2,149,429</u>	<u>384,064</u>	<u>-</u>	<u>2,533,493</u>
At 31 July 2022	<u>1,910,581</u>	<u>327,420</u>	<u>-</u>	<u>2,238,001</u>

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	16,448	9,733
Other debtors	-	-
	<u>16,448</u>	<u>9,733</u>

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2023

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	(135)

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12 (2022: £4,377).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2023
	£	£	£	£	£	£
General funds	67,987	95,965	(106,512)	(20)	-	57,420
Manse deposit	2,300	-	-	-	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,962	2,226	-	-	-	81,188
	<u>149,249</u>	<u>98,191</u>	<u>(106,512)</u>	<u>(20)</u>	<u>-</u>	<u>140,908</u>

	At 1 Aug 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2022
	£	£	£	£	£	£
General funds	24,631	116,093	(63,537)	(9,200)	-	67,987
Manse deposit	2,300	-	-	-	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,683	279	-	-	-	78,962
	<u>105,614</u>	<u>116,372</u>	<u>(63,537)</u>	<u>(9,200)</u>	<u>-</u>	<u>149,249</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2023

18. Analysis of charitable funds (continued)

Restricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2023 £
General account	30	600	-	-	-	630
Buildings fund	45,676	4,370	-	-	-	50,046
Church building	1,910,783	-	-	-	238,848	2,149,631
Manse account	20,866	1,872	-	-	-	22,738
Manse building	327,421	-	-	-	56,644	384,065
Janet Prestidge legacy	12,365	351	-	20	-	12,736
	<u>2,317,141</u>	<u>7,193</u>	<u>-</u>	<u>20</u>	<u>295,492</u>	<u>2,619,846</u>

	At 1 Aug 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2022 £
General account						
Buildings fund	42,237	3,439	-	-	-	45,676
Church building	1,841,039	-	-	-	69,744	1,910,783
Holding account	-	-	-	-	-	-
Manse account	11,617	49	-	9,200	-	20,866
Manse building	319,437	-	-	-	7,984	327,421
Janet Prestidge legacy	12,321	44	-	-	-	12,365
	<u>2,226,681</u>	<u>3,532</u>	<u>-</u>	<u>9,200</u>	<u>77,728</u>	<u>2,317,141</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	2,533,493	2,533,493
Current assets	140,908	86,353	227,261
Creditors less than 1 year	-	-	-
Net assets	<u>140,908</u>	<u>2,619,846</u>	<u>2,760,754</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,300	2,235,701	2,238,001
Current assets	146,949	81,440	228,389
Creditors less than 1 year	-	-	-
Net assets	<u>149,249</u>	<u>2,317,141</u>	<u>2,466,390</u>

