

**CHARITY REGISTRATION NUMBER: 1130546**

**Sidcup Baptist Church**  
**Unaudited Financial Statements**  
**31 July 2022**



**OPASS BILLINGS WILSON & HONEY LLP**

Chartered Certified Accountants

Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

# **Sidcup Baptist Church**

## **Financial Statements**

**Year ended 31 July 2022**

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# Sidcup Baptist Church

## Trustees' Annual Report

Year ended 31 July 2022

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

### Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2022 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. For part of this financial year, we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

### Reference and administrative details

**Registered charity name** Sidcup Baptist Church

**Charity registration number** 1130546

**Principal office** 167 Main Road  
Sidcup  
DA14 6PA

### The trustees

Rachael Wickington (Secretary)  
Richard Longman (resigned Nov 2021)  
Leigh Smith  
Rachel Woolcott  
Marcia Minto  
Laraine Joy  
James Amos-Thompson (Treasurer)  
Doreen Cook

**Property trustees** The London Baptist Property Limited  
Unit C2, Dock Street  
London  
E1 8JN

**Independent examiner** M Finnis ACA, ACCA  
Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2022

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### Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

### Objectives and activities

#### Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

#### Premises & Activities

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
  - The building is disabled friendly with separate toilets for them.
  - The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
  - The church's main activity is the Sunday meeting for worship, prayer and praise.
  - The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued as we moved to meeting together in person again.
  - Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
  - A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.
  - The old vestry has been used on occasions by a Behavioural Therapist. The Halls have once again started being used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.
  - One of the other groups using the facilities are a monthly senior gathering. Sadly, the weekly Women's Fellowship lacked able bodied individuals and numbers to continue after Covid-19 lockdown.
  - The church has returned to providing regular refreshments at many meetings and holding a monthly Community Lunch on the first Sunday of each month.
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# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

**Year ended 31 July 2022**

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- The hall is used as a polling station for local and national elections.
- When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is still vacant.

### **Achievements and performance**

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the obvious concerns at the withdrawal of social distancing and those considered vulnerable feeling a return to face to face meetings was still difficult and being without a minister 2021/22 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2022/23 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

The leadership team have continued to meet monthly via Zoom and recently back to face to face meetings to deal with church matters. Church members meetings were also held in person and via Zoom.

### **Personnel**

Since June 2021 SBC has continued to function without a full-time pastor which has been challenging as a church as well as going forward with vision to seek to live out Christ's call to reach our local community in ministry and love.

With help from our regional minister, we have continued to engage with the Baptist Union (BU) process in seeking a new pastor. A Pastoral Vacancy List church summary was drafted from our Church Profile (updated in August) and submitted to the B.U.

In January the diaconate had discussions with two candidates leading to one asked to "preach with a view". This person was not felt to be the right fit by church members. Since then, whilst a number of applications have been received none have been progressed.

Sadly, we have not been successful thus far in recruiting for the Youth Worker position. This was to be a joint role with CRiBS involving a split of hours. The vacancy is still being advertised and the need, still relevant. It is still the case that there is a nationwide shortage of youth workers and many similar positions being advertised.

During the year we employed on a temporary part-time basis a local minister to provide support to those leading our children's and youth work. Her help was much appreciated.

Whilst we seem to be in a state of limbo concerning full-time resources, we do know that God has a plan which He will reveal in His time with the proviso that we keep seeking!

### **Church Life**

In overall terms, and in-line with the church throughout the UK and beyond, the fallout from the pandemic meant that initially not everyone felt ready to return to church due to ill-health; having to shield; and a general nervousness about gatherings. That has had an overall effect on church life. However, increasing numbers are

# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

**Year ended 31 July 2022**

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now returning and many church activities have re-started. Whilst the various church groups and activities are generally being well attended.

Live streaming of the Sunday service and the use of Zoom meetings have been embedded in many ways in which church meetings are held.

### **Preaching/Services**

A full preaching and teaching plan has been maintained for Sunday services. Along with our in-house team of preachers we had visits from a number of other church leaders.

It was good to have a variety of preaching styles and stand-alone topics, and also have some consecutive teaching on different themes. Christmas 2021, the theme adopted was 'Christmas Lights' which flowed through the services. On occasions, for all-age services, we have adopted a café-style layout with activities.

Services continue to be recorded and are available on our website, as well as on our YouTube channel. Viewers have reduced but we believe it is valuable to maintain a digital presence for those that are ill, house-bound or one-off visitors.

We have been blessed with a great worship leader and group who have contributed to making our worship vibrant and meaningful.

### **Pastoral**

It has undoubtedly been difficult without a full-time pastor to cover all pastoral demands and needs. In the face of the post-pandemic issues causing an impact on physical, mental and psychological health along with issues of bereavement, depression, isolation and general ill-health it has placed a heavy demand on the Pastoral Care Team (which has itself been diminished). However, the Team have been working hard to ensure that people are connected in one way or another and care happens organically (i.e., as in the body of Christ). For the Team, priority is made for those who are isolated or not connecting with the SBC family in other ways. The Prayer Chain has been invaluable in making aware individual needs. The "meals on wheels" service of volunteers have provided meals on a number of occasions including post-operation recovery and the birth of new babies!

### **Home Groups**

Many of the Groups re-started in September 2021 and have been key to maintaining fellowship during post-lockdown by meeting via Zoom and in the Hope Garden or the Church (at a distance). Whilst the number of Groups has reduced over the year, they have continued to be the "building blocks" of the church family. Study topics included 'Love Your Church' and the Gospel of John.

### **'Refresh'**

A weekly Zoom meeting was introduced as a means for social interaction particularly for older members. It was generally attended by 6 to 8 people. Plans are for this to merge with Owls later in 2022.

### **Financial review**

- Total incoming resources amounted to £119,902. We praise God for the generosity of the members and congregation especially over this financial period.
  - Total resources used amounted to £63,536.
  - The total funds carried forward of £2,466,390.
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# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2022

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### Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

### Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 21<sup>st</sup> May 2023 and signed on behalf of the board of trustees by:



J Amos-Thompson  
(Honorary Treasurer)

# **Sidcup Baptist Church**

## **Independent Examiner's Report to the Trustees of Sidcup Baptist Church**

**Year ended 31 July 2022**

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I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2022.

### **Responsibilities and basis of report**

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA  
Independent Examiner

Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

Date: 21 May 2023

# Sidcup Baptist Church

## Statement of Financial Activities

Year ended 31 July 2022

		Unrestricted funds £	2022 Restricted funds £	Total funds £	2021 Total funds £
	Note				
<b>Income and endowments</b>					
Voluntary income	4	92,860	3,426	96,286	107,760
Charitable activities	5	14,033	-	14,033	5,742
Investment income	6	278	106	384	157
Other Income (Manse rental)		9,200	-	9,200	2,300
<b>Total income</b>		<u>116,371</u>	<u>3,532</u>	<u>119,903</u>	<u>115,959</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of raising voluntary income	7	14,402	-	14,402	39,861
Costs of other trading activities	8	750	-	750	1,090
Expenditure on charitable activities	9,10	48,384	-	48,384	44,452
Expenditure – refurbishment		-	-	-	36,877
<b>Total expenditure</b>		<u>63,536</u>	<u>-</u>	<u>63,536</u>	<u>122,280</u>
Net gains on investments	11	-	77,728	77,728	43,403
<b>Net income</b>		<u>52,835</u>	<u>81,260</u>	<u>134,095</u>	<u>37,082</u>
Transfers between funds		(9,200)	9,200	-	-
<b>Net movement in funds</b>		<u>43,635</u>	<u>90,460</u>	<u>134,095</u>	<u>37,082</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		105,614	2,226,681	2,332,295	2,295,213
<b>Total funds carried forward</b>		<u>149,249</u>	<u>2,317,141</u>	<u>2,466,390</u>	<u>2,332,295</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.



# Sidcup Baptist Church

## Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
<b>Fixed assets</b>			
Tangible fixed assets	14	2,238,001	2,162,573
<b>Current assets</b>			
Debtors	15	9,733	4,480
Cash at bank and in hand		218,521	165,242
		<u>228,254</u>	<u>169,722</u>
<b>Creditors: amounts falling due within one year</b>	16	(135)	-
<b>Net current assets</b>		<u>228,389</u>	<u>169,722</u>
<b>Total assets less current liabilities</b>		<u>2,466,390</u>	<u>2,332,295</u>
<b>Funds of the charity</b>			
Restricted funds		2,317,141	2,226,681
Unrestricted funds		149,249	105,614
<b>Total charity funds</b>	18	<u>2,466,390</u>	<u>2,332,295</u>

21st MAY

These financial statements were approved by the board of trustees and authorised for issue on ~~XXX~~ 2023, and are signed on behalf of the board by:



J Amos-Thompson  
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

# Sidcup Baptist Church

## Notes to the Financial Statements

Year ended 31 July 2022

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

# Sidcup Baptist Church

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 3. Accounting policies (continued)

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
<b>Donations</b>			
Donations	76,086	—	76,086
Booklet income	—	—	—
Gift aid	16,774	685	17,459
<b>Legacies</b>			
Legacies	—	—	—
<b>Gifts</b>			
Building Fund Gifts	—	2,740	2,740
	<u>92,860</u>	<u>3,425</u>	<u>96,285</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
<b>Donations</b>			
Donations	84,782	—	84,782
Booklet income	—	—	—
Gift aid	19,201	887	20,088
<b>Legacies</b>			
Legacies	—	—	—
<b>Gifts</b>			
Building Fund Gifts	—	2,890	2,890
	<u>103,983</u>	<u>3,777</u>	<u>107,760</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 5. Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
All other income	7,281	-	7,281
Community lunch	341	-	341
Donations from playgroup	4,172	-	4,172
Donations by other groups	2,239	-	2,239
	<u>14,033</u>	<u>-</u>	<u>14,033</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
All other income	2,042	2,030	4,072
Community lunch	-	-	-
Donations from playgroup	-	-	-
Donations by other groups	1,670	-	1,670
	<u>3,712</u>	<u>2,030</u>	<u>5,742</u>

### 6. Investment income

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Interest received	<u>278</u>	<u>106</u>	<u>384</u>

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Interest received	<u>117</u>	<u>40</u>	<u>157</u>

### 7. Cost of raising voluntary income

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Pastorate salary and expenses	4,377	4,377	29,348	29,348
Manse expenses	4,896	4,896	6,353	6,353
Youth development	1,279	1,279	4,035	4,035
Visiting Speaker expenses	950	950	100	100
Training & Courses	600	600	25	25
Photocopier Depreciation	2,300	2,300	-	-
	<u>14,402</u>	<u>14,402</u>	<u>39,861</u>	<u>39,861</u>

### 8. Costs of other trading activities

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Playgroup pension costs (repaid)	<u>750</u>	<u>750</u>	<u>1,090</u>	<u>1,090</u>



# Sidcup Baptist Church

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2022

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2022	Unrestricted Funds	Total Funds 2021
	£	£	£	£
Outreach	328	328	305	305
Community lunches	493	493	188	188
Fun day	-	-	-	-
Worship group	-	-	13	13
Other ministry costs	290	290	320	320
Church/hall light and heat	4,728	4,728	3,979	3,979
Church/hall water	577	577	724	724
Church/hall insurance	2,018	2,018	1,945	1,945
Church/hall cleaning	6,810	6,810	6,440	6,440
Church/hall repairs and maintenance	1,330	1,330	888	888
Equipment purchases and repairs	306	306	708	708
Church/hall alarm system	-	-	800	800
Church garden	145	145	584	584
Church office telephone	-	-	275	275
Church office broadband (package 2022)	483	483	400	400
Mobile	-	-	36	36
Printing and stationery	154	154	495	495
Photocopier costs	1,210	1,210	754	754
Subscriptions and licences	2,836	2,836	3,179	3,179
Health and safety	1,125	1,125	1,232	1,232
Social events	178	178	10	10
Other general expenses	973	973	660	660
Playgroup (repaid)	5,000	5,000	-	-
Youth group support	-	-	942	942
Fellowship support	100	100	350	350
Legacy payments	-	-	-	-
Equipment and furnishings	500	500	515	515
Building work	-	-	-	-
Charitable causes	17,430	17,430	18,160	18,160
Governance costs	1,370	1,370	550	550
	<u>48,384</u>	<u>48,384</u>	<u>44,452</u>	<u>44,452</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2022	Total fund 2021
	£	£	£	£
Outreach	328	—	328	305
Community lunches	493	—	493	188
Fun day	—	—	—	—
Worship group	—	—	—	13
Other ministry costs	290	—	290	320
Church/hall light and heat	4,728	—	4,728	3,978
Church/hall water	577	—	577	724
Church/hall insurance	2,018	—	2,018	1,945
Church/hall cleaning	6,810	—	6,810	6,440
Church/hall repairs and maintenance	1,330	—	1,330	888
Equipment purchases and repairs	306	—	306	708
Church/hall alarm system	—	—	—	800
Church garden	145	—	145	584
Church office telephone and broadband	483	—	483	675
Mobile phone	—	—	—	36
Printing and stationery	154	—	154	496
Photocopier costs	1,210	—	1,210	754
Subscriptions and licences	2,836	—	2,836	3,179
Health and safety	1,125	—	1,125	1,232
Social events	178	—	178	10
Other general expenses	973	—	973	660
Playgroup (repaid)	5,000	—	5,000	—
Youth group support	—	—	—	942
Fellowship support	100	—	100	350
Equipment and furnishings	500	—	500	515
Building work	—	—	—	—
Charitable causes	17,430	—	17,430	18,160
Governance costs	—	1,370	1,370	550
	<u>47,014</u>	<u>1,370</u>	<u>48,384</u>	<u>44,452</u>

### 11. Net gains on investments

	Restricted Funds	Total Funds 2022	Restricted Funds	Total Funds 2021
	£	£	£	£
Unrealised Gains/(losses) on investment property	<u>77,728</u>	<u>77,728</u>	<u>43,403</u>	<u>43,403</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	8,089	33,572
Social security costs	-	-
Employer contributions to pension plans	4,377	6,228
	<u>12,466</u>	<u>39,800</u>

The average head count of employees during the year was 3 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

### 13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

### 14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2021	1,840,837	319,436	2,300	2,162,573
Revaluations	69,744	7,984	-	77,728
<b>At 31 July 2022</b>	<u>1,910,581</u>	<u>327,420</u>	<u>2,300</u>	<u>2,240,301</u>
<b>Depreciation</b>				
At 1 August 2021 and 31 July 2022	-	-	2,300	2,300
<b>Carrying amount</b>				
At 31 July 2022	<u>1,910,581</u>	<u>327,420</u>	<u>-</u>	<u>2,238,001</u>
At 31 July 2021	<u>1,840,837</u>	<u>319,436</u>	<u>2,300</u>	<u>2,162,573</u>

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

### 15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	9,733	4,480
Other debtors	-	-
	<u>9,733</u>	<u>4,480</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	(135)	-

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,377 (2021: £6,393).

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 Aug 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2022
	£	£	£	£	£	£
General funds	24,631	116,093	(63,537)	(9,200)	-	67,987
Manse deposit	2,300	-	-	-	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,683	279	-	-	-	78,962
	<u>105,614</u>	<u>116,372</u>	<u>(63,537)</u>	<u>(9,200)</u>	<u>-</u>	<u>149,249</u>

  

	At 1 Aug 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2021
	£	£	£	£	£	£
General funds	12,004	109,995	(121,780)	24,412	-	24,631
Manse deposit	-	-	-	2,300	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,566	117	-	-	-	76,683
	<u>90,570</u>	<u>110,112</u>	<u>(121,780)</u>	<u>26,712</u>	<u>-</u>	<u>105,614</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2022

### 18. Analysis of charitable funds (continued)

#### Restricted funds

	At 1 Aug 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2022 £
General account	30	-	-	-	-	30
Buildings fund	42,237	3,439	-	-	-	45,676
Church building	1,841,039	-	-	-	69,744	1,910,783
Manse account	11,617	49	-	9,200	-	20,866
Manse building	319,437	-	-	-	7,984	327,421
Janet Prestidge legacy	12,321	44	-	-	-	12,365
	<u>2,226,681</u>	<u>3,532</u>	<u>-</u>	<u>9,200</u>	<u>77,728</u>	<u>2,317,141</u>

	At 1 Aug 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2021 £
General account						
Buildings fund	63,668	3,781	-	(25,212)	-	42,237
Church building	1,839,965	-	-	(18,941)	20,015	1,841,039
Holding account	-	-	-	-	-	-
Manse account	11,600	17	-	-	-	11,617
Manse building	277,108	-	-	18,941	23,388	319,437
Janet Prestidge legacy	12,302	19	-	-	-	12,321
	<u>2,204,643</u>	<u>5,487</u>	<u>500</u>	<u>(26,712)</u>	<u>43,403</u>	<u>2,226,681</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,300	2,235,701	2,238,001
Current assets	146,949	81,440	228,389
Creditors less than 1 year	-	-	-
<b>Net assets</b>	<u>149,249</u>	<u>2,317,141</u>	<u>2,466,390</u>

  

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,300	2,160,273	2,162,573
Current assets	103,314	66,408	169,722
Creditors less than 1 year	-	-	-
<b>Net assets</b>	<u>105,614</u>	<u>2,226,681</u>	<u>2,332,295</u>