

Sidcup Baptist Church
Unaudited Financial Statements
31 July 2021



OPASS BILLINGS WILSON & HONEY LLP

Chartered Certified Accountants

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2021

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2021 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. For the majority of this financial year, we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Rev Alex Newens (Minister)	(Resigned 31 May 2021)
Rachael Wickington (Secretary)	
Royston Maxim (Treasurer)	(Resigned 18 November 2020)
Richard Longman	
Diane Norton	(Resigned 18 November 2020)
Leigh Smith	
Rachel Woolcott	
Marcia Minto	
Laraine Joy	
James Amos-Thompson (Treasurer)	(Appointed 18 November 2020)
Doreen Cook	(Appointed 18 November 2020)

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
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Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY
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Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises & Activities

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
 - The building is disabled friendly with separate toilets for them.
 - The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
 - The church's main activity is the Sunday meeting for worship, prayer and praise.
 - The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community as a 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection.
 - Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
 - A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.
 - The halls are also used weekly by a Behavioural Therapist and at least once a month by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.
 - Other groups using the facilities are a weekly Women's Fellowship and a monthly senior gathering.
 - The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.
 - With the exception of Playgroup, all groups have been unable to meet within the buildings during the
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Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

pandemic lockdown, although will continue when Covid-19 restrictions allow. During the summer months some groups have met informally in the garden.

- The hall is used as a polling station for local and national elections.
- When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is now vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the covid pandemic 2020/21 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2021/22 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

Despite lockdown the leadership team have continued to meet monthly via Zoom to deal with church matters. Church members meetings were also held via Zoom throughout the period.

Overview of accounting period

During his last few months with us our pastor preached on several themes during the period, ranging from focusing on Christian 'Frontline' living; looking at God's Promises; and issues relating to living through the lockdown. From the end of May, we had a theme called "Fast Forward, Not Rewind" looking at the various aspects of what it would mean coming out of lockdown.

At Christmas, a "virtual" advent calendar about the Names of Jesus was produced with daily on-line readings and reflections with many members contributing. This was followed up during Lent using a devotional book called 'An Ocean of Grace' (written by Tim Chester). Nearly 40 members and contributors recorded daily reflections and prayers. Communion continued to be celebrated involving the congregation both physically gathered and those on-line.

Since the pastoral vacancy commenced, regular services and preaching appointments have been maintained by internal speakers and guests including our London Regional minister and from Operation Mobilisation. Services continue to be recorded and are available on our website, as well as on our YouTube channel. It is expected that viewers will reduce but we believe it is valuable to maintain a digital presence and we will be investing to improve the quality.

Pastoral

During the pandemic, much pastoral face-to-face work has been severely restricted, and it has been frustrating not being able to visit people in hospital, care homes or at home easily. A few members and good friends have passed away and we, as a church, have not been able to honour them as we would have liked due to the COVID restrictions. However, the Pastoral Care Team has endeavoured to keep in contact in various ways. Recordings of services on DVDs have been supplied and flowers, plants and cards have been delivered. The Prayer Chain and various Zoom groups have helped people feel cared for.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

House Groups

Throughout the pandemic, it has been encouraging how our house groups have functioned. Whilst it wasn't possible collectively to go through a shared programme, groups have connected, often on a weekly basis - through newsletters, WhatsApp groups and Zoom. During the summer, a few of the groups were able to meet in the church garden.

Sunday Services

During the period when only on-line services could be delivered, an after-service 'Virtual Tea & Biscuits' Zoom meeting was held which was well attended enabling contact to be maintained, including through break-out groups enabling more interaction with different people.

'Refresh'

A weekly Zoom meeting was introduced as a means for social interaction particularly for older members.

Prayer

During 2020, monthly church prayer meetings continued with various formats and themes. A prayer and fasting day was held in August. Tuesday Prayer Time meetings continued on Zoom each week for ½ an hour. Whilst small in terms of numbers, they have been consistent and valued by those taking part. The Prayer Chain has been vital in terms of bringing prayer requests to the attention of members but also as a conduit for important information.

Youth & Children

The pandemic has had a dramatic effect on our ability to keep connection with our youth and children in a meaningful way in terms of meetings. Much of the planned programmes had to be suspended. Activities are resuming to some degree with the use of the garden and church halls on Sundays. However, the team leaders, whilst dedicated, are stretched and volunteers fewer. The re-engagement with this vital part of church life could be said, without being overly dramatic, to be on a knife-edge.

Outreach

Over the reporting year, various outreach activities have been undertaken. Of particular note was the giving out of goody bags to children and families on Main Road, to the Food Bank, and to neighbours, during half-term, at Christmas and over the Easter holidays. It was a great opportunity to bless many families and share our faith in Jesus.

Financial review

- Total incoming resources amounted to £115,959. We praise God for the generosity of the members and congregation especially over this financial period.
- Total resources used amounted to £122,280.
- The total funds carried forward of £2,332,295.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Sidcup Baptist Church

Trustees' Annual Report *(continued)*

Year ended 31 July 2021

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages and J Taylor).

The trustees' annual report was approved on 2nd November 2021 and signed on behalf of the board of trustees by:



J Amos-Thompson
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 2nd November 2021

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2021

			2021		2020
	Note	Unrestricted funds £	Restricted funds £	Total funds £	Total funds £
Income and endowments					
Voluntary income	4	103,983	3,777	107,760	114,064
Charitable activities	5	3,712	2,030	5,742	7,614
Investment income	6	117	40	157	727
Other Income (Manse rental)		2,300	-	2,300	-
Total income		<u>110,112</u>	<u>5,847</u>	<u>115,959</u>	<u>122,405</u>
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	7	39,861	-	39,861	63,021
Costs of other trading activities	8	1,090	-	1,090	633
Expenditure on charitable activities	9,10	44,452	-	44,452	56,858
Expenditure – refurbishment		36,377	500	36,877	-
Total expenditure		<u>121,780</u>	<u>500</u>	<u>122,280</u>	<u>120,512</u>
Net gains on investments	11	-	43,403	43,403	69,910
Net income		<u>(11,668)</u>	<u>48,750</u>	<u>37,082</u>	<u>71,803</u>
Transfers between funds		26,712	(26,712)	-	-
Net movement in funds		<u>15,044</u>	<u>22,038</u>	<u>37,082</u>	<u>71,803</u>
Reconciliation of funds					
Total funds brought forward		90,570	2,204,643	2,295,213	2,295,213
Total funds carried forward		<u>105,614</u>	<u>2,226,681</u>	<u>2,332,295</u>	<u>2,295,213</u>

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidecup Baptist Church

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	14	2,162,573	2,119,170
Current assets			
Debtors	15	4,480	3,390
Cash at bank and in hand		165,242	170,584
		<u>169,722</u>	<u>176,174</u>
Creditors: amounts falling due within one year	16	-	131
		<u>169,722</u>	<u>176,043</u>
Net current assets			
		<u>2,332,295</u>	<u>2,295,213</u>
Total assets less current liabilities			
		<u>2,332,295</u>	<u>2,295,213</u>
Funds of the charity			
Restricted funds		2,226,681	2,204,643
Unrestricted funds		105,614	90,570
		<u>2,332,295</u>	<u>2,295,213</u>
Total charity funds	18	<u>2,332,295</u>	<u>2,295,213</u>

These financial statements were approved by the board of trustees and authorised for issue on 2nd November 2021, and are signed on behalf of the board by:



J Amos-Thompson
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Notes to the Financial Statements

Year ended 31 July 2021

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2021

3. Accounting policies (continued)

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	84,782	—	84,782
Booklet income	—	—	—
Gift aid	19,201	887	20,088
Legacies			
Legacies	—	—	—
Gifts			
Building Fund Gifts	—	2,890	2,890
	<u>103,983</u>	<u>3,777</u>	<u>107,760</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	85,824	—	85,824
Booklet income	—	—	—
Gift aid	24,520	744	25,264
Legacies			
Legacies	—	—	—
Gifts			
Building Fund Gifts	336	2,640	2,976
	<u>110,680</u>	<u>3,384</u>	<u>114,064</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2021

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
All other income	2,042	2,030	4,072
Community lunch	-	-	-
Donations from playgroup	-	-	-
Donations by other groups	1,670	-	1,670
	<u>3,712</u>	<u>2,030</u>	<u>5,742</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
All other income	883	-	883
Community lunch	639	-	639
Donations from playgroup	2,828	-	2,828
Donations by other groups	3,264	-	3,264
	<u>7,614</u>	<u>-</u>	<u>7,614</u>

6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Interest received	117	40	157

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Interest received	478	249	727

7. Cost of raising voluntary income

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Pastorate salary and expenses	29,348	29,348	32,458	32,458
Manse expenses	6,353	6,353	5,971	5,971
Youth development	4,035	4,035	24,592	24,592
Visiting Speaker expenses	100	100	-	-
Training & Courses	25	25	-	-
	<u>39,861</u>	<u>39,861</u>	<u>63,021</u>	<u>63,021</u>

8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2021 £	Unrestricted Funds £	Total Funds 2020 £
Playgroup pension costs	1,090	1,090	633	633

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2021

9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2021	Unrestricted Funds	Total Funds 2020
	£	£	£	£
Outreach	305	305	771	771
Community lunches	188	188	1,056	1,056
Fun day	-	-	257	257
Worship group	13	13	5	5
Other ministry costs	320	320	145	145
Church/hall light and heat	3,979	3,979	5,029	5,029
Church/hall water	724	724	853	853
Church/hall insurance	1,945	1,945	1,922	1,922
Church/hall cleaning	6,440	6,440	5,192	5,192
Church/hall repairs and maintenance	888	888	3,546	3,546
Equipment purchases and repairs	708	708	615	615
Church/hall alarm system	800	800	205	205
Church garden	584	584	1,123	1,123
Church office telephone	275	275	374	374
Church office broadband	400	400	324	324
Mobile	36	36	-	-
Printing and stationery	495	495	198	198
Photocopier costs	754	754	1,367	1,367
Subscriptions and licences	3,179	3,179	2,692	2,692
Health and safety	1,232	1,232	1,845	1,845
Social events	10	10	329	329
Other general expenses	660	660	847	847
Playgroup	-	-	3,000	3,000
Youth group support	942	942	4,435	4,435
Fellowship support	350	350	300	300
Legacy payments	-	-	-	-
Equipment and furnishings	515	515	1,051	1,051
Building work	-	-	1,160	1,160
Charitable causes	18,160	18,160	18,217	18,217
Governance costs	550	550	-	-
	<u>44,452</u>	<u>44,452</u>	<u>56,858</u>	<u>56,858</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2021

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Support costs	Total funds 2021	Total fund 2020
	£	£	£	£
Outreach	305	—	305	771
Community lunches	188	—	188	1,056
Fun day	—	—	—	257
Worship group	13	—	13	5
Other ministry costs	320	—	320	145
Church/hall light and heat	3,978	—	3,978	5,029
Church/hall water	724	—	724	853
Church/hall insurance	1,945	—	1,945	1,922
Church/hall cleaning	6,440	—	6,440	5,192
Church/hall repairs and maintenance	888	—	888	3,546
Equipment purchases and repairs	708	—	1,508	615
Church/hall alarm system	800	—	800	205
Church garden	584	—	584	1,123
Church office telephone and broadband	675	—	675	698
Mobile phone	36	—	36	—
Printing and stationery	496	—	496	198
Photocopier costs	754	—	754	1,367
Subscriptions and licences	3,179	—	3,179	2,692
Health and safety	1,232	—	1,232	1,845
Social events	10	—	10	329
Other general expenses	660	—	660	847
Playgroup	—	—	—	3,000
Youth group support	942	—	942	4,435
Fellowship support	350	—	350	300
Equipment and furnishings	515	—	515	1,051
Building work	—	—	—	1,160
Charitable causes	18,160	—	18,160	18,217
Governance costs	—	550	550	—
	<u>43,902</u>	<u>550</u>	<u>44,452</u>	<u>56,858</u>

11. Net gains on investments

	Restricted Funds	Total Funds 2021	Restricted Funds	Total Funds 2020
	£	£	£	£
Unrealised Gains/(losses) on investment property	<u>43,403</u>	<u>43,403</u>	<u>69,910</u>	<u>69,910</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2021

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	33,572	52,214
Social security costs	-	1,107
Employer contributions to pension plans	6,228	8,323
	<u>39,800</u>	<u>61,644</u>

The average head count of employees during the year was 4 (2020: 4).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

During the year Rev Alex Newens was paid remuneration of £23,185 for pastorate services.

One trustee had their expenses met by the charity.

Trustee Rev Alex Newens and his family are provided accommodation owned by the charity.

14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	Total £
Cost				
At 1 August 2020	1,820,822	296,048	2,300	2,119,170
Revaluations	20,015	23,388	-	43,403
At 31 July 2021	<u>1,840,837</u>	<u>319,436</u>	<u>2,300</u>	<u>2,162,573</u>
Depreciation				
At 1 August 2020 and 31 July 2021	-	-	-	-
Carrying amount				
At 31 July 2021	<u>1,840,837</u>	<u>319,436</u>	<u>2,300</u>	<u>2,162,573</u>
At 31 July 2020	<u>1,820,822</u>	<u>296,048</u>	<u>2,300</u>	<u>2,119,170</u>

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,480	5,275
Other debtors	-	315
	<u>4,480</u>	<u>5,590</u>

Sidcup Baptist Church

Notes to the Financial Statements *(continued)*

Year ended 31 July 2021

16. Creditors: amounts falling due within one year

	2021 £	2020 £
Other creditors	-	131

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,393 (2020: £8,323).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2021 £
General funds	12,004	109,995	(121,780)	24,412	-	24,631
Manse deposit	-	-	-	2,300	-	2,300
Building deposit	-	-	-	-	-	-
General deposit	78,566	117	-	-	-	78,683
	<u>90,570</u>	<u>110,112</u>	<u>(121,780)</u>	<u>26,712</u>	<u>-</u>	<u>105,614</u>

	At 1 Aug 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2020 £
General funds	15,056	117,958	(120,512)	(498)	-	12,004
Manse deposit	15,567	-	-	(15,567)	-	-
Building deposit	27,427	336	-	(27,763)	-	-
General deposit	78,088	478	-	-	-	78,566
	<u>136,138</u>	<u>118,772</u>	<u>(120,512)</u>	<u>(43,828)</u>	<u>-</u>	<u>90,570</u>

Sidcup Baptist Church

Notes to the Financial Statements (continued)

Year ended 31 July 2020

18. Analysis of charitable funds (continued)

Restricted funds

	At 1 Aug 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2021 £
General account	-	2,030	500	(1,500)	-	30
Buildings fund	63,668	3,781	-	(25,212)	-	42,237
Church building	1,839,965	-	-	(18,941)	20,015	1,841,039
Holding account	-	-	-	-	-	-
Manse account	11,600	17	-	-	-	11,617
Manse building	277,108	-	-	18,941	23,388	319,437
Janet Prestidge legacy	12,302	19	-	-	-	12,321
	<u>2,204,643</u>	<u>5,847</u>	<u>500</u>	<u>(26,712)</u>	<u>43,403</u>	<u>2,226,681</u>

	At 1 Aug 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2020 £
Buildings fund	32,213	3,489	-	27,966	-	63,668
Church building	1,770,055	-	-	-	69,910	1,839,965
Holding account	(295)	-	-	295	-	-
Manse account	(4,037)	70	-	15,567	-	11,600
Manse building	277,108	-	-	-	-	277,108
Janet Prestidge legacy	12,228	74	-	-	-	12,302
	<u>2,087,272</u>	<u>3,633</u>	<u>-</u>	<u>43,828</u>	<u>69,910</u>	<u>2,204,643</u>

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,300	2,160,273	2,162,573
Current assets	103,314	66,408	169,722
Creditors less than 1 year	-	-	-
Net assets	<u>105,614</u>	<u>2,226,681</u>	<u>2,332,295</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,300	2,116,870	2,119,170
Current assets	88,401	87,773	176,174
Creditors less than 1 year	(131)	-	(131)
Net assets	<u>90,570</u>	<u>2,204,643</u>	<u>2,295,213</u>