

**CHARITY REGISTRATION NUMBER: 1130546**

**Sidcup Baptist Church**  
**Unaudited Financial Statements**  
**31 July 2020**



**OPASS BILLINGS WILSON & HONEY LLP**

Chartered Certified Accountants

Numeric House

98 Station Road

Sidcup

Kent

DA15 7BY

# **Sidcup Baptist Church**

## **Financial Statements**

**Year ended 31 July 2020**

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# Sidcup Baptist Church

## Trustees' Annual Report

Year ended 31 July 2020

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The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

### Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2020 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. From March 2020 we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

### Reference and administrative details

**Registered charity name** Sidcup Baptist Church

**Charity registration number** 1130546

**Principal office** 167 Main Road  
Sidcup  
DA14 6PA

### The trustees

Rev Alex Newens	(Minister)
Rachael Wickington	(Secretary)
Royston Maxim	(Treasurer)
Richard Longman	
Teresa Willmot	(Resigned 24 November 2019)
Leigh Smith	
Rachel Woolcott	
Laraine Joy	(Appointed 24 November 2019)
James Amos-Thompson	(Appointed 24 November 2019)

**Property trustees** The London Baptist Property Limited  
Unit C2, Dock Street  
London  
E1 8JN

**Independent examiner** M Finnis ACA, ACCA  
Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2020

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### Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

### Objectives and activities

#### Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

#### Premises

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
  - The building is disabled friendly with separate toilets for them.
  - The premises are in use 7 days a week with services on a Sunday and mid week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
  - The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day.
  - Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
  - The halls are also used weekly by a Behavioural Therapist and at least once a month by the local community for private children's parties. Various children and Young people's groups meet for recreational activities with a 'God slot'.
  - Other groups using the facilities are a weekly Women's Fellowship and a monthly seniors gathering.
  - The church provides regular tea and coffee at many meetings and holds a monthly Community Lunch on the first Sunday of each month.
  - All groups have been unable to meet during the pandemic lockdown, although will continue when Covid-19 restrictions allow.
  - The hall is used as a polling station for local and national elections.
  - The minister and his family live in the manse (church owned house) across the road from the church.
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# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2020

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### Activities

- The church's main activity is the Sunday meeting for worship, prayer and praise.
- We hold bi-weekly home groups for Bible study and prayer with meetings on alternative weeks at the church for prayer or mission meetings or church business.
- A Playgroup sponsored by the church meets four mornings a week, children and youth meetings are held weekly, as is a women's fellowship.
- The church holds an annual fun day at which we welcome neighbours and a free community lunch is held on the first Sunday of the month.
- The fellowship supports activities in the community such as 'Lark in the Park' and 'March of Witness'.
- The church has contacts into the community and twice a year (Easter and Christmas) does a leaflet drop in the neighbourhood. To develop these contacts we have a monthly community lunch and an annual Fun Day.

### Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2019/20 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2020/21 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, that was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

Despite lockdown the leaders have continued to meet monthly via Zoom to deal with church matters.

### Overview of accounting period

In terms of Sunday themes and messages, we finished 2019 with a series looking at the different seasons of our lives which I hope prophetically served us well with what was to come. We began the new year inspired by our 2020 Bible verse "I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing." (John 15:5). We considered what it meant to flourish, how God is growing a fruitful orchard and how we start with the faith of a mustard seed. We then focused our attention on the 72 disciples of Jesus, and how they were instructed to go out in mission. In March we began looking at some dangerous prayers. It was during this series that we stopped meeting in our sanctuary, and began meeting online. Over Holy Week we had a number of devotions and were reminded that Jesus takes off our grave clothes. We had a stand-alone message on giving God our best portion, and then moved onto a series called 'Family Feels' - how we should approach our family, particularly during lockdown. We celebrated Pentecost by joining in with the initiative 'Thy Kingdom Come', followed by Martha preaching a stand alone message on justice, mercy and humility. 'Recalculating' was the next message series - where we thought about the need to reflect on our lives and renew our minds. After a stand alone message on the gift of singing, I shared a series called 'What To Do?' - and we considered how we might understand God's call on our lives. Martha preached her last message before she moved on, called 'Leave It On The Field', which I followed up with 'The Content Life'. We then considered how spiritual exercises help us to be better humans, followed by a series on David and Goliath.

# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2020

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### Overview of accounting period (Cont...)

More recently, we have considered what it means to be in transit, and we have just finished our series on Frontline Sundays. If you want to revisit any of those themes, you can find them on the website, as well as on our YouTube channel.

The analytics of church online and YouTube show that we have had over 11,000 views since we began online services. Whilst we have connected with a good number of people - some people of faith, some not, there are many more I'm sure who we don't know - who perhaps don't live locally or just dip in and out of our content. But we trust that God is using our channel for the building of His kingdom.

Our pattern of prayer has changed this year - some of it has been intentional, in other ways it hasn't. We meet for Prayer 2020 each month, and have prayed for all sorts of things, and have been creative with the restrictions we are under. We also have our Tuesday Prayer Time, which was previously a footnote in SBC's prayer life, but has now come to the fore.

During the pandemic, it has been frustrating not being able to visit people in hospital, and only on a couple of occasions have we been allowed into care and nursing homes - most times, we can't get past the front door.

In terms of events, we've of course been limited. In fact, in February, we had Andy Frost from Share Jesus International come and share at our deacons away day, and he gave us some great ideas regarding evangelistic events. 6 weeks later, we were in lockdown, but we trust that what he shared will be beneficial to our planning in the future. Prior to lockdown, we had some great Christmas events, as well as our New Year's Eve party and Big Night In.

Throughout the pandemic, we have been really encouraged by how our house groups have functioned. Whilst it wasn't possible to collectively go through small group curriculums, groups have connected, often on a weekly basis - through newsletters, WhatsApp groups and zoom, and during the summer, a few of the groups were able to meet in the church garden.

### Financial review

- Total incoming resources amounted to £122,405. We praise God for the generosity of the members and congregation.
- Total resources used amounted to £120,512.
- The total funds carried forward of £2,295,213 are represented by Unrestricted funds of £12,004, Designated funds of £78,566 and Restricted funds of £2,204,643.

### Reserve policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

# Sidcup Baptist Church

## Trustees' Annual Report *(continued)*

Year ended 31 July 2020

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### Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages and J Taylor).

The trustees' annual report was approved on 10<sup>th</sup> May 2021 and signed on behalf of the board of trustees by:

A handwritten signature in black ink, appearing to be 'R B Maxim', written in a cursive style.

R B Maxim  
(Honorary Treasurer)

# Sidcup Baptist Church

## Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2020

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I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2020.

### Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



M Finnis ACA, ACCA  
Independent Examiner

Numeric House  
98 Station Road  
Sidcup  
Kent  
DA15 7BY

10<sup>th</sup> May 2021

# Sidcup Baptist Church

## Statement of Financial Activities

Year ended 31 July 2020

		Unrestricted funds £	2020 Restricted funds £	Total funds £	2019 Total funds £
	Note				
<b>Income and endowments</b>					
Voluntary income	4	110,680	3,384	114,064	108,258
Charitable activities	5	7,614	—	7,614	17,952
Investment income	6	478	249	727	934
<b>Total income</b>		<u>118,772</u>	<u>3,633</u>	<u>122,405</u>	<u>127,144</u>
<b>Expenditure</b>					
Expenditure on raising funds:					
Cost of raising voluntary income	7	63,021	—	63,021	60,303
Costs of other trading activities	8	633	—	633	—
Expenditure on charitable activities	9,10	56,858	—	56,858	74,434
<b>Total expenditure</b>		<u>120,512</u>	<u>—</u>	<u>120,512</u>	<u>134,737</u>
Net gains on investments	11	—	69,910	69,910	51,908
<b>Net income</b>		<u>(1,740)</u>	<u>73,543</u>	<u>71,803</u>	<u>44,315</u>
Transfers between funds		(43,828)	43,828	—	—
<b>Net movement in funds</b>		<u>(45,568)</u>	<u>117,371</u>	<u>71,803</u>	<u>44,315</u>
<b>Reconciliation of funds</b>					
Total funds brought forward		136,138	2,087,272	2,223,410	2,179,095
<b>Total funds carried forward</b>		<u>90,570</u>	<u>2,204,643</u>	<u>2,295,213</u>	<u>2,223,410</u>

The statement of financial activities includes all gains and losses recognised in the year.  
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

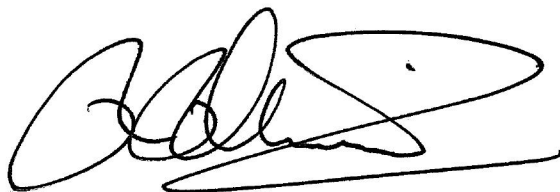
# Sidcup Baptist Church

## Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Tangible fixed assets	14	2,119,170	2,049,260
<b>Current assets</b>			
Debtors	15	5,590	–
Cash at bank and in hand		170,584	174,150
		<u>176,174</u>	<u>174,150</u>
<b>Creditors: amounts falling due within one year</b>	16	131	–
<b>Net current assets</b>		<u>176,043</u>	<u>174,150</u>
<b>Total assets less current liabilities</b>		<u>2,295,213</u>	<u>2,223,410</u>
<b>Funds of the charity</b>			
Restricted funds		2,204,643	2,087,272
Unrestricted funds		90,570	136,138
<b>Total charity funds</b>	18	<u>2,295,213</u>	<u>2,223,410</u>

These financial statements were approved by the board of trustees and authorised for issue on 10<sup>th</sup> May 2021, and are signed on behalf of the board by:



R B Maxim  
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.



# Sidcup Baptist Church

## Notes to the Financial Statements

Year ended 31 July 2020

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### 1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

### 2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

### 3. Accounting policies

#### Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

#### Going concern

There are no material uncertainties about the charity's ability to continue.

#### Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

#### Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

#### Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.
- legacy income is recognised when receipt is probable and entitlement is established.

# Sidcup Baptist Church

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

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### 3. Accounting policies *(continued)*

#### Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

#### Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

#### Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

# Sidcup Baptist Church

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

### 3. Accounting policies *(continued)*

#### Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

### 4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
<b>Donations</b>			
Donations	85,824	—	85,824
Booklet income	—	—	—
Gift aid	24,520	744	25,264
<b>Legacies</b>			
Legacies	—	—	—
<b>Gifts</b>			
Building Fund Gifts	336	2,640	2,976
	<u>110,680</u>	<u>3,384</u>	<u>114,064</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Donations</b>			
Donations	87,293	—	87,293
Booklet income	315	—	315
Gift aid	14,130	—	14,130
<b>Legacies</b>			
Legacies	4,000	—	4,000
<b>Gifts</b>			
Building Fund Gifts	—	2,520	2,520
	<u>105,738</u>	<u>2,520</u>	<u>108,258</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2020

### 5. Charitable activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
All other income	883	883	2,052	2,052
Community lunch	639	639	1,016	1,016
Donations from playgroup	2,828	2,828	10,716	10,716
Donations by other groups	3,264	3,264	4,168	4,168
	<u>7,614</u>	<u>7,614</u>	<u>17,952</u>	<u>17,952</u>

### 6. Investment income

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Interest received	<u>478</u>	<u>249</u>	<u>727</u>
	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Interest received	<u>665</u>	<u>269</u>	<u>934</u>

### 7. Cost of raising voluntary income

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Pastorate salary and expenses	32,458	32,458	32,071	32,071
Manse expenses	5,971	5,971	4,192	4,192
Youth development	24,592	24,592	24,040	24,040
	<u>63,021</u>	<u>63,021</u>	<u>60,303</u>	<u>60,303</u>

### 8. Costs of other trading activities

	Unrestricted Funds £	Total Funds 2020 £	Unrestricted Funds £	Total Funds 2019 £
Playgroup pension costs	<u>633</u>	<u>633</u>	<u>—</u>	<u>—</u>

# Sidcup Baptist Church

## Notes to the Financial Statements *(continued)*

Year ended 31 July 2020

### 9. Expenditure on charitable activities by fund type

	Unrestricted Funds	Total Funds 2020	Unrestricted Funds	Total Funds 2019
	£	£	£	£
Outreach	771	771	1,218	1,218
Community lunches	1,056	1,056	1,945	1,945
Fun day	257	257	1,099	1,099
Worship group	5	5	—	—
Other ministry costs	145	145	609	609
Church/hall light and heat	5,029	5,029	6,526	6,526
Church/hall water	853	853	695	695
Church/hall insurance	1,922	1,922	1,860	1,860
Church/hall cleaning	5,192	5,192	5,468	5,468
Church/hall repairs and maintenance	3,546	3,546	1,664	1,664
Equipment purchases and repairs	615	615	1,144	1,144
Church/hall alarm system	205	205	529	529
Church garden	1,123	1,123	1,025	1,025
Church office telephone	374	374	354	354
Church office broadband	324	324	298	298
Printing and stationery	198	198	73	73
Photocopier costs	1,367	1,367	1,612	1,612
Subscriptions and licences	2,692	2,692	3,119	3,119
Health and safety	1,845	1,845	577	577
Social events	329	329	510	510
Other general expenses	847	847	849	849
Playgroup	3,000	3,000	5,307	5,307
Youth group support	4,435	4,435	2,000	2,000
Fellowship support	300	300	100	100
Legacy payments	—	—	1,800	1,800
Equipment and furnishings	1,051	1,051	1,903	1,903
Building work	1,160	1,160	7,850	7,850
Charitable causes	18,217	18,217	24,300	24,300
	<u>56,858</u>	<u>56,858</u>	<u>74,434</u>	<u>74,434</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2020

### 10. Expenditure on charitable activities by activity type

	Activities undertaken directly	Total funds 2020	Total fund 2019
	£	£	£
Outreach	771	771	1,218
Community lunches	1,056	1,056	1,945
Fun day	257	257	1,099
Worship group	5	5	—
Other ministry costs	145	145	609
Church/hall light and heat	5,029	5,029	6,526
Church/hall water	853	853	695
Church/hall insurance	1,922	1,922	1,860
Church/hall cleaning	5,192	5,192	5,468
Church/hall repairs and maintenance	3,546	3,546	1,664
Equipment purchases and repairs	615	615	1,144
Church/hall alarm system	205	205	529
Church garden	1,123	1,123	1,025
Church office telephone	374	374	354
Church office broadband	324	324	298
Printing and stationery	198	198	73
Photocopier costs	1,367	1,367	1,612
Subscriptions and licences	2,692	2,692	3,119
Health and safety	1,845	1,845	577
Social events	329	329	510
Other general expenses	847	847	849
Playgroup	3,000	3,000	5,307
Youth group support	4,435	4,435	2,000
Fellowship support	300	300	100
Legacy payments	—	—	1,800
Equipment and furnishings	1,051	1,051	1,903
Building work	1,160	1,160	7,850
Charitable causes	18,217	18,217	24,300
	<u>56,858</u>	<u>56,858</u>	<u>74,434</u>

### 11. Net gains on investments

	Restricted Funds	Total Funds 2020	Restricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on investment property	<u>69,910</u>	<u>69,910</u>	<u>51,908</u>	<u>51,908</u>



# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2020

### 12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	47,439	46,434
Social security costs	1,107	991
Employer contributions to pension plans	8,323	7,605
	<u>56,869</u>	<u>55,030</u>

The average head count of employees during the year was 4 (2019: 4).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

### 13. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

During the year Rev Alex Newens was paid remuneration of £23,438 for pastorate services.

One trustee had their expenses met by the charity.

Trustee Rev Alex Newens and his family are provided accommodation owned by the charity.

### 14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	Total £
<b>Cost</b>				
At 1 August 2019	1,759,256	287,704	2,300	2,049,260
Revaluations	61,566	8,344	—	69,910
<b>At 31 July 2020</b>	<u>1,820,822</u>	<u>296,048</u>	<u>2,300</u>	<u>2,119,170</u>
<b>Depreciation</b>				
At 1 August 2019 and 31 July 2020	<u>—</u>	<u>—</u>	<u>—</u>	<u>—</u>
<b>Carrying amount</b>				
At 31 July 2020	<u>1,820,822</u>	<u>296,048</u>	<u>2,300</u>	<u>2,119,170</u>
At 31 July 2019	<u>1,759,256</u>	<u>287,704</u>	<u>2,300</u>	<u>2,049,260</u>

### 15. Debtors

	2020	2019
	£	£
Prepayments and accrued income	5,275	—
Other debtors	315	—
	<u>5,590</u>	<u>—</u>

# Sidecup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2020

### 16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	131	—

### 17. Pensions and other post retirement benefits

#### Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,323 (2019: £7,605).

### 18. Analysis of charitable funds

#### Unrestricted funds

	At 1 Aug 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2020
	£	£	£	£	£	£
General funds	15,056	117,958	(120,512)	(498)	—	12,004
Manse deposit	15,567	—	—	(15,567)	—	—
Building deposit	27,427	336	—	(27,763)	—	—
General deposit	78,088	478	—	—	—	78,566
	<u>136,138</u>	<u>118,772</u>	<u>(120,512)</u>	<u>(43,828)</u>	<u>—</u>	<u>90,570</u>

	At 1 Aug 2018	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2019
	£	£	£	£	£	£
General funds	12,904	123,692	(134,737)	13,197	—	15,056
Manse deposit	15,567	—	—	—	—	15,567
Building deposit	27,430	8	—	(11)	—	27,427
General deposit	95,535	655	—	(18,102)	—	78,088
	<u>151,436</u>	<u>124,355</u>	<u>(134,737)</u>	<u>(4,916)</u>	<u>—</u>	<u>136,138</u>

# Sidcup Baptist Church

## Notes to the Financial Statements (continued)

Year ended 31 July 2020

### 18. Analysis of charitable funds (continued)

#### Restricted funds

	At 1 Aug 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2020 £
Buildings fund	32,213	3,489	—	27,966	—	63,668
Church building	1,770,055	—	—	—	69,910	1,839,965
Holding account	(295)	—	—	295	—	—
Manse account	(4,037)	70	—	15,567	—	11,600
Manse building	277,108	—	—	—	—	277,108
Janet Prestidge legacy	12,228	74	—	—	—	12,302
	<u>2,087,272</u>	<u>3,633</u>	<u>—</u>	<u>43,828</u>	<u>69,910</u>	<u>2,204,643</u>

	At 1 Aug 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2019 £
Buildings fund	24,690	2,608	—	4,915	—	32,213
Church building	1,718,147	—	—	—	51,908	1,770,055
Holding account	(295)	—	—	—	—	(295)
Manse account	(4,125)	88	—	—	—	(4,037)
Manse building	277,108	—	—	—	—	277,108
Janet Prestidge legacy	12,135	93	—	—	—	12,228
	<u>2,027,660</u>	<u>2,789</u>	<u>—</u>	<u>4,915</u>	<u>51,908</u>	<u>2,087,272</u>

### 19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,300	2,116,870	2,119,170
Current assets	88,401	87,773	176,174
Creditors less than 1 year	(131)	—	(131)
<b>Net assets</b>	<u>90,570</u>	<u>2,204,643</u>	<u>2,295,213</u>

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,300	2,046,960	2,049,260
Current assets	133,838	40,312	174,150
Creditors less than 1 year	—	—	—
<b>Net assets</b>	<u>136,138</u>	<u>2,087,272</u>	<u>2,223,410</u>