SIDCUP BAPTIST CHURCH

England & Wales · Charity number 1130546

Details

Status	Registered
Legal form	Previously excepted
Registered	2009-07-14
Register	View on the Charity Commission register

Contact

Address	8 Lamorbey Close Sidcup Kent DA15 8BA
Phone	07761049385
Email	secretary@sidcupbaptistchurch.org.uk
Website	www.sidcupbaptistchurch.org.uk

Activities

Objects: THE PRINCIPAL PURPOSE OF THE CHURCH IS THE ADVANCEMENT OF THE CHRISTIAN FAITH ACCORDING TO THE PRINCIPLES OF THE BAPTIST DENOMINATION. THE CHURCH MAY ALSO ADVANCE EDUCATION AND CARRY OUT OTHER CHARITABLE PURPOSES IN THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.

Activities: Mainstream activities related to a Christian church.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** THE UNITED KINGDOM AND/OR OTHER PARTS OF THE WORLD.
- Bexley

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Finances

Period end	Income	Expenditure	Assets	Employees
2025-07-31	£110,728	£104,820	-	-
2024-07-31	£148,304	£72,173	-	-
2023-07-31	£105,384	£106,512	-	-
2022-07-31	£119,903	£63,536	-	-
2021-07-31	£115,959	£122,280	-	-
2020-07-31	£122,405	£120,512	-	-

Trustees

Name	Role	Appointed
Arul Deva Robin Balan Selvaraj		2025-11-23
James George Edward Amos-Thompson		2025-11-23
Joel Davenport		2024-11-20
Leigh Stuart Smith		2024-11-20
Penelope Jill Longman		2025-11-23
Rachael Penelope Wickington		2025-11-23
Rev Paul Davies		2024-11-11
Royston Bruce Maxim		2025-11-23
Teresa Jane Willmot		2025-11-23

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SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2025



AFFINIA
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2025

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2025

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2025.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2025 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA
The trustees	Rev Paul Davies (appointed 11th November 2024) Joel Davenport (appointed 20th November 2024) Laraine Joy (Secretary) Penny Longman John Martin Royston Maxim (Treasurer) Leigh Smith (appointed 20th November 2024) Teresa Willmot
Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members' meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.

The building is disabled friendly with separate toilets for them.

The premises are in use on average 5 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.

The church has a large garden used for events such as the Community Fun Day and for use by the local community. The ‘Hope Garden’, created during the Covid-19 pandemic as place for play and reflection has continued beyond its original time span.

Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stroke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship. This year Age Concern have started to use our halls once a week on a Tuesday as part of their Rosemary Café project reaching those with and caring for people with Dementia.

A monthly club, ‘Something Crafty’, meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.

The old vestry has continued to be used weekly by a Behavioural Therapist and during the current year has also been used free of charge by a Debt Counsellor from Counselling Matters. The Halls have continued to be used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.

One other group using the facilities on a monthly basis is the Older, Wiser, Livelier Seniors (OWLS) group for people aged 60 and above.

The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.

The hall is used as a polling station for local and national elections.

In November 2024 following his appointment in June 2024 the Revd Paul Davies commenced his ministry with SBC and together with his family have use of the manse (church owned house) across the road from the church.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe 2024/25 continued to be a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2025/26 with renewed enthusiasm as Paul continues to develop the strategy of the church.

The leadership team continue to meet monthly to deal with church matters. Church members meetings were also held both in person and via Zoom.

Leadership Report

Appointment of Minister
We began the year, looking forward to Paul Davies joining us as Pastor on 11 November with his Induction Service being held on 16 November 2024.

Pastor
Our Pastor has sought to work alongside existing works and community ventures that the church is currently involved in and also looked at other potential community outreach possibilities as we seek to be a church that loves our community around us. We have seen people come back to the church who for different reasons decided to leave over the last few years. We have also seen new people who haven't been associated with Sidcup Baptist Church before visiting and deciding to stay as they like where the church is now. We very much see ourselves at SBC as church for the community and our Pastor sees it as his responsibility along with the deacons in the church to help give direction and purpose as we seek to reach out. Our Pastor is responsible for the teaching programme, and he has oversight over all pastoral care that happens in and through the church. He feels there is an excitement building in the church as people see the potential for growth and sees his job as to ensure the church is equipped and prepared for whatever we are led into over the coming years.

Diaconate
We were pleased to welcome Joel Davenport and Leigh Smith onto the Diaconate at our AGM in November, increasing the team to seven elected Deacons.

Membership
Two of our longstanding members went to be in Glory during the year. We were pleased to welcome four new people into membership

SBC Toddlers
SBC Toddlers opened its doors on Wednesday 11 September 2024 to an eager group of parents, grandparents and childminders, bringing with them a total of 46 children. Whilst numbers fluctuated over the year, we averaged 40 children per session. The team has increased from 5 to 9, with others available as required. Sessions include a craft activity (which often has a Bible theme), various age-appropriate toys/books/puzzles, indoor and outdoor opportunities for physical play, a baby-safe play area, snack time with a variety of fruit for the children and a hot drink/biscuit option for the adults. We finish the session with song time and a closing prayer. We have built good relationships with those attending and the Bible-based crafts have produced some interesting conversations. We said goodbye to 16 children at the end of the summer term as they left to start School or Nursery/Preschool and each child was gifted a Children's Bible.

JAM (Jesus and Me Sundays)
We have had a core group of children who, over the year, have grown in relationship together and are really pleased to see each other and be together. Our leaders continue to learn from each other and the children themselves: their incites and questions make us think. We learn though games and exercises, acting out bible stories and topic related craft. The children chat about their week, and we try and find time to pray through things we talked about. The team continue to juggle and communicate availability around parental responsibilities and their time on team. Different members of the team have tried to engage with children's personal needs.

Friday Frogs
The children continue to love coming, mostly children who are not church related and some from other faiths. We usually start with a free time playing with a ball. Move to the youth room to do our Froggie rules and chat about our week. Craft and or games follow with a snack time. Finally, a Bible slot at the end which can be really chaotic but has been a time when real special moments have happened. Like a child who expressed that he wanted Jesus to be His guide and another who shared how he had felt Jesus very close when he was ill. Our highlight of the year is Has Frogs got talent? The children love showing their skills from flag recognition, gymnasts to singing, dancing and magic tricks. Numbers vary throughout the year due to school events and family commitments. Towards the end of the year we had a youth and Frogs BBQ where we were able to pray for those year 6 children moving on to Secondary school but have not yet made the transition to youth.

Messy Church
A different way of being church for families, Messy Church is held on the fourth Saturday of the month September to November, February to May 3.30 - 5.30, with a family film night in January. It consists of games, craft and usually cooking for about 70 minutes in the halls; we then move into the church to sing some songs and hear a Bible story. At 5ish we move back into the hall to share a meal together. There is a core team who plan and prepare crafts around the theme and others who come to support on the day either to help with an activity or to clear up. We have families with whom we have now formed good relationships and regularly have 50 to 70 people come. Some challenges are to go from surface conversations to deeper ones especially around a relationship with Jesus; meeting the needs of a wide age range and those with additional needs; encouraging participation of older children.

Youth Work
The Sunday Youth group has been able to increase its sessions from one to two a month following an addition to the team of helpers. The group has benefited from our Pastor's preaching plan which has allowed the group to maintain continuity between their dedicated sessions and Sundays spent participating in the church service. Our young people have engaged well in the sessions, including the prayer time, and membership has increased to 6 young people.

A small group of young people also meet on a Wednesday evening during term time to relax, play games, and end the evening with refreshments and a time to reflect on a Christian message.

Home Groups
Our home groups have continued to meet twice a month to study portions of scripture, pray and support one another within a small group setting. Studies have been provided by our minister and have covered the New Testament books of James and Acts.

Community Lunch
Community lunches have continued to be served on the first Sunday of each month, except January and August. Our team includes three lead chefs supported by about 10 helpers. We have usually serve 40 – 60 lunches each month with more for our Christmas lunch in December. Diners include some members of the church, joined by several regular guests from our local community, with a roughly 50/50 mix.

Something Crafty
Meeting on the second Tuesday of the month, we usually have 15 – 20 people attending, all people with varying skills but who enjoy all sorts of crafts and mostly people who are not church related. Our team is made up with

folk from other churches, who bring a huge amount of skill and dedication to the group. We offer 4 crafts at each session; from messy paint and clay to card and jewellery making and there is always one using sewing machines. There is always good conversation and lots of laughter, and times to share the difficult things of life and support each other. A great place to learn something new and go home feeling uplifted.

OWLS (Older, Wiser, Livier Seniors)
The OWLS group have met monthly during the year and enjoyed a range of activities including talks, quizzes, fitness exercises for seniors, musical and singing groups as well as seasonal food events. Attendance has ranged from 12-20 mostly from SBC but outsiders have joined us for fellowship. We look forward to more events in the coming year.

Worship Group
Over the year, the group met to prepare for morning services over 50 times at 9.15am on a Sunday morning, plus special services around Easter, Christmas and other occasions; practised and led the congregation in singing about 320 hymns and songs (not all different); benefitted from the participation of at least 18 different singers and musicians who participate on the weekly rota.
Our sung worship has undergone a number of changes over the past year. For the first time in many years, we have a Pastor who is happy to take an up-front role in sung worship so we have gently re-shaped the music in our services to reflect our Pastor’s aims for how we use our time on a Sunday morning.

Financial review

Total incoming resources amounted to £110,728. We praise God for the generosity of the members and congregation especially over this financial period.

Total resources used amounted to £104,820.

The total funds carried forward of £2,955,050.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full-time ministry is available for a period of 6-9 months’ worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 28th May 2026 and signed on behalf of the board of trustees by:

Signature removed

R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2025

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2025.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (‘the Act’).

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a ‘true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Signature removed

M Finnis ACA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 28th May 2026

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2025

	Note	2025 Unrestricted funds £	2025 Restricted funds £	2025 **Total funds** £	2024 Total funds £
Income and endowments					
Voluntary income	**4**	86,566	3,113	89,679	104,817
Charitable activities	**5**	10,689	-	10,689	28,619
Investment income	**6**	6,199	1,872	8,071	5,868
Other Income (Manse rental)		2,289	-	2,289	9,000
Total income		105,743	4,985	110,728	148,304
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	**7**	33,537	–	33,537	6,813
Costs of other trading activities	**8**	2,417	–	2,417	109
Expenditure on charitable activities	**9,10**	68,866	-	68,866	65,251
Expenditure – refurbishment		-	-	-	-
Total expenditure		104,820	-	104,820	72,173
Net gains on investments	**11**	-	(8,679)	(8,679)	120,936
Net income		923	(3,694)	(2,771)	197,067
Transfers between funds		(2,289)	2,289	-	-
Net movement in funds		(1,366)	(1,405)	(2,771)	197,067
Reconciliation of funds					
Total funds brought forward		229,006	2,728,815	2,957,821	2,760,754
Total funds carried forward		227,640	2,727,410	2,955,050	2,957,821

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 10 to 18 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2025

	Note	2025 £	2024 £
Fixed assets			
Tangible fixed assets	**14**	2,645,750	2,654,429
Current assets			
Debtors	**15**	9,665	18,344
Cash at bank and in hand		299,745	285,433
		309,410	303,777
Creditors: amounts falling due within one year	**16**	110	385
Net current assets		309,300	303,392
Total assets less current liabilities		2,955,050	2,957,821
Funds of the charity			
Restricted funds		2,727,410	2,728,815
Unrestricted funds		227,640	229,006
Total charity funds	**18**	2,955,050	2,957,821

These financial statements were approved by the board of trustees and authorised for issue on 28th May 2026, and are signed on behalf of the board by:

Signature removed

R B Maxim
(Honorary Treasurer)

The notes on pages 10 to 18 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.

- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.

- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Donations			
Donations	70,433	–	70,433
Booklet income	-	–	-
Gift aid	16,133	623	16,756
Legacies			
Legacies	-	–	-
Gifts			
Building Fund Gifts	-	2,490	2,490
	86,566	3,113	89,679

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Donations			
Donations	74,782	–	74,782
Booklet income	52	–	52
Gift aid	13,730	517	14,247
Legacies			
Legacies	12,976	–	12,976
Gifts			
Building Fund Gifts	-	2,760	2,760
	101,540	3,277	104,817

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
All other income	2,506	-	2,506
Community lunch	1,030	–	1,030
Donations from playgroup	-	–	-
Donations by other groups	7,153	–	7,153
	10,689	-	10,689

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
All other income	15,426	500	15,926
Community lunch	681	–	681
Donations from playgroup	3,953	–	3,953
Donations by other groups	8,059	–	8,059
	28,119	500	28,619

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Interest received	6,199	1,872	8,071

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Interest received	3,959	1,909	5,868

7. Cost of raising voluntary income

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Pastorate salary and expenses	23,103	23,103	12	12
Manse expenses	9,049	9,049	5,335	5,335
Youth development	-	-	-	-
Visiting Speaker expenses	815	815	1,237	1,237
Training & Courses	570	570	229	229
	33,537	33,537	6,813	6,813

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Playgroup pension costs (repaid)	-	-	109	109
Relocation expenses	2,240	2,240	-	-
Induction expenses	177	177	-	-
	2,417	2,417	109	109

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds	**Total Funds 2025 £**	Unrestricted Funds £	Total Funds 2024 £
Outreach	777	-	777	22	22
Community lunches	1,796	-	1,796	1,543	1,543
Fun day	1,840	-	1,840	833	833
Worship group	104	-	104	155	155
Other ministry costs	375	-	375	426	426
Church/hall light and heat	8,809	-	8,809	8,220	8,220
Church/hall water	-	-	-	2,000	2,000
Church/hall insurance	2,283	-	2,283	2,217	2,217
Church/hall cleaning	6,424	-	6,424	6,263	6,263
Church/hall repairs and maintenance	7,654	-	7,654	2,294	2,294
Equipment purchases and repairs	1,334	-	1,334	2,298	2,298
Church/hall alarm system	230	-	230	-	-
Church garden	275	-	275	715	715
Church office telephone	-	-	-	-	-
Church office broadband (package 2022)	863	-	863	1,207	1,207
Mobile	-	-	-	-	-
Printing and stationery	98	-	98	82	82
Photocopier costs	1,681	-	1,681	1,156	1,156
Subscriptions and licences	4,232	-	4,232	3,384	3,384
Health and safety	1,232	-	1,232	1,022	1,022
Social events	646	-	646	609	609
Other general expenses	2,015	-	2,015	873	873
Playgroup	-	-	-	9,716	9,716
Youth group support	11	-	11	-	-
Fellowship support	117	-	117	16	16
JP Legacy payments	-	-	-	500	500
Equipment and furnishings	6,008	-	6,008	848	848
Building work	–	-	–	–	–
Charitable causes	18,899	-	18,899	17,421	17,421
Governance costs	1,163	-	1,163	1,431	1,431
	68,866	-	68,866	65,251	65,251

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2025 £**	Total fund 2024 £
Outreach	777	–	777	22
Community lunches	1,796	–	1,796	1,543
Fun day	1,840	–	1,840	833
Worship group	104	–	104	155
Other ministry costs	375	–	375	426
Church/hall light and heat	8,809	–	8,809	8,220
Church/hall water	-	–	-	2,000
Church/hall insurance	2,283	–	2,283	2,217
Church/hall cleaning	6,424	–	6,424	6,263
Church/hall repairs and maintenance	7,654	–	7,654	2,294
Equipment purchases and repairs	1,334	–	1,334	2,298
Church/hall alarm system	230	–	230	-
Church garden	275	–	275	715
Church office telephone and broadband	-	–	-	1,207
Mobile phone	863	–	863	-
Printing and stationery	-	–	-	82
Photocopier costs	98	–	98	1,156
Subscriptions and licences	1,681	–	1,681	3,384
Health and safety	4,232	–	4,232	1,022
Social events	1,232	–	1,232	609
Other general expenses	646	–	646	873
Playgroup	2,015	–	2,015	9,716
Youth group support	-	–	-	-
Fellowship support	11	-	11	16
Legacy payments	117	–	117	500
Equipment and furnishings	-	–	-	848
Building work	6,008	–	6,008	–
Charitable causes	18,899		18,899	17,421
Governance costs	-	1,163	1,163	1,431
	67,703	1,163	68,866	65,251

11. Net gains on investments

	Restricted Funds £	**Total Funds 2025 £**	Restricted Funds £	Total Funds 2024 £
Unrealised Gains/(losses) on investment property	(8,679)	(8,679)	120,936	120,936

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2025	2024
	£	£
Wages and salaries	26,538	6,263
Social security costs	-	-
Employer contributions to pension plans	2,114	12
	28,652	6,275

The average head count of employees during the year was 3 (2024: 3).

No employee received employee benefits of more than £60,000 during the year (2024: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building	Manse building	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2024	2,149,429	505,000	-	2,654,429
Revaluations	(20,294)	11,615	–	(8,679)
At 31 July 2025	2,129,135	516,615	-	2,645,750
Depreciation				
At 1 August 2024 and 31 July 2025	–	–	-	-
Carrying amount				
At 31 July 2025	2,129,135	516,615	-	2,645,750
At 31 July 2024	2,149,429	505,000	-	2,654,429

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2025	2024
	£	£
Prepayments and accrued income	9,665	18,344
Other debtors	-	-
	9,665	18,344

16. Creditors: amounts falling due within one year

	2025	2024
	£	£
Other creditors	110	385

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £2,114 (2024: £12).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2024	Income	Expenditure	Transfers	Gains and losses	**At 31 Jul 2025**
	£	£	£	£	£	£
General funds	68,559	99,524	(104,820)	(42,289)	–	20,974
Manse deposit	2,300	–	–		–	2,300
Building deposit	–	20	–	-	–	20
General deposit	158,147	6,199	–	40,000	–	204,346
	229,006	105,743	(104,820)	(2,289)	–	227,640

	At 1 Aug 2023	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2024
	£	£	£	£	£	£
General funds	57,420	138,659	(71,673)	(55,847)	–	68,559
Manse deposit	2,300	–	–	-	–	2,300
Building deposit	-	-	–	-	–	–
General deposit	81,188	3,959	–	73,000	–	158,147
	140,908	142,618	(71,673)	17,153	–	229,006

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2024 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Jul 2025 £**
General account	130	-	-	-	-	130
Buildings fund	54,306	4,091	-	-	–	58,397
Church building	2,149,631	–	–	-	(20,293)	2,129,338
Manse account	7,639	440	–	2,289	–	10,368
Manse building	505,001	–	–	-	11,614	516,615
Janet Prestidge legacy	12,108	454	–	-	–	12,562
	2,728,815	4,985	-	2,289	(8,679)	2,727,410

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2024 £
General account	630	-	-	(500)	-	130
Buildings fund	50,046	4,760	(500)	-	-	54,306
Church building	2,149,631	–	–	-	-	2,149,631
Manse account	22,738	415	–	(15,514)	–	7,639
Manse building	384,065	–	–	-	120,936	505,001
Janet Prestidge legacy	12,736	511	–	(1,139)	–	12,108
	2,619,846	5,686	(500)	(17,153)	120,936	2,728,815

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2025 £**
Tangible fixed assets	-	2,645,750	2,645,750
Current assets	227,750	81,60	309,410
Creditors less than 1 year	(110)	-	(110)
Net assets	227,640	2,727,410	2,955,050

	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £
Tangible fixed assets	-	2,654,429	2,654,429
Current assets	229,391	74,386	303,777
Creditors less than 1 year	(385)	–	(385)
Net assets	229,006	2,728,815	2,957,821

SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2024



OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2024

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Statement of financial position	**8**
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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2024

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2024.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2024 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA
The trustees	Laraine Joy (Secretary) Penny Longman John Martin Royston Maxim (Treasurer) Teresa Willmot
Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members' meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.

The building is disabled friendly with separate toilets for them.

The premises (since the closure of the Playgroup) are in use 5 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.

The church has a large garden used for events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued beyond its original time span.

Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.

A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.

The old vestry has continued to be used weekly by a Behavioural Therapist. The Halls have continued to be used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.

One other group using the facilities on a monthly basis is the Older, Wiser, Livelier Seniors (OWLS) group for people aged 60 and above.

The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.

The hall is used as a polling station for local and national elections.

When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is currently vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the difficulties of not have a minister 2023/24 continued to be a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2023/24 with renewed enthusiasm as we look forward to the possible appointment of a pastor in 2024/25.

The leadership team continue to meet monthly to deal with church matters. Church members meetings were also held both in person and via Zoom.

Leadership team report

Trustees

In accordance with the Church Constitution, two Deacons were required to stand down in November 2023. No additional Trustees were elected, which left the church with 5.

Appointment of Moderator

In September, following an introduction from Claire Nicholls, our Regional Minister, we were pleased to welcome Kevin Colwell, Minister at Poverest Road Baptist Church, as Moderator and we are grateful to him for the support, encouragement and guidance he has provided.

Appointment of Minister

The search for a Minister continued and following a proposal from the Regional Minister, we received the profile of Rev Paul Davies, who was called to serve as Pastor of Sidcup Baptist Church in June. We ended the year looking forward to Paul joining us in our new year.

Membership and Regular Attenders

During the year 4 members moved to other fellowships, and we welcomed in 4 new members.

The trustees hosted a newcomers' lunch for 8 new church attendees in May.

Prayer

Prayer has remained an important part of church life. A small number of people continued to meet via Zoom for half an hour on Tuesday mornings, with several taking turns to lead. The monthly prayer meeting, held on the 1st Wednesday of the month has continued, with the rota for leading being extended to include several members in addition to the Trustees. Three Trustee prayer meetings were held during the year, in February, April, June to pray for specific areas of church life. Leaders and helpers were invited to join meetings to pray for the children and young people's work, home groups, pastoral care.

Children and Young People's Work

Messy Church restarted in January and met once a month with a break in July (and August) The sessions have been well attended, and we have had the opportunity to welcome families new to SBC. We also hosted a successful community fun day in June, which replaced Messy Church that month.

The JAM (Jesus and Me) Team and Young People's Group continued to meet on Sunday mornings, with All Age services being held on the 1st Sunday of each month. An opportunity was explored for the youth to meet with those at a new neighbouring church on some Sunday mornings, however, those that went felt that SBC was their home and they would rather be here even without separate provision from them.

Midweek meetings FROGS (Fully Rely on God) for school years 2-6 continue to meet on Friday evenings for craft, games and time to talk with a Bible Story and thought for the week. SBC Youth for those aged 11 to 17 years meet on Wednesday evenings during term time for an hour with games, food and a short Bible message.

A proposal to open a 'Play and Stay Toddler Group' was received and agreed during the year, with plans to run this for a trial period in the new church financial year.

The search for a Youth Worker continued to be a priority and the trustees continue to explore options.

In September Fun Friends started using the church halls to support young people with additional needs. The group, run by a local charity, meets on Tuesday evenings during term time.

The church also hosts a local play therapist who sees children in need of her support during term time.

Other Groups
The 18-30's group started meeting again during the year and meet about once a month on varying days and times for social events.
The something Crafty group continued to meet each month to enjoy a chat and the opportunity to try various crafts.
House Groups meet twice a month to pray, learn and build relationships in small groups.
OWLS (Older Wiser Livelier Seniors), a club for anyone aged 60 or over, providing a social time together with a varied programme has continued through the year.
DCF (Disabled Christians Fellowship) continues to meet once a month for a varied programme of entertainment, and refreshments.
Other groups that continue to meet regularly in our halls are a Friday Stroke Club which meets each week and a Huntingdon's support group, once a month.

Church Premises
Consideration of how we use our premises to serve our local community has continued during the year. When considering requests, the deacons have been mindful that the buildings are used for God's work.

Financial review

Total incoming resources amounted to £148,304. We praise God for the generosity of the members and congregation especially over this financial period.

Total resources used amounted to £72,173.

The total funds carried forward of £2,957,721.

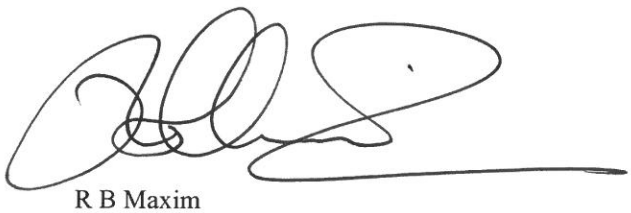
Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full-time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 23/2/2025 and signed on behalf of the board of trustees by:



R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2024

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2024.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 23 February 2025

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2024

	Note	2024 Unrestricted funds £	2024 Restricted funds £	2024 **Total funds** £	2023 Total funds £
Income and endowments					
Voluntary income	**4**	101,540	3,277	104,817	99,565
Charitable activities	**5**	28,119	500	28,619	2,121
Investment income	**6**	3,959	1,909	5,868	3,698
Other Income (Manse rental)		9,000	-	9,000	-
Total income		142,618	5,686	148,304	105,384
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	**7**	6,813	–	6,813	31,823
Costs of other trading activities	**8**	109	–	109	644
Expenditure on charitable activities	**9,10**	64,751	500	65,251	74,045
Expenditure – refurbishment		-	-	-	-
Total expenditure		71,673	500	72,173	106,512
Net gains on investments	**11**	-	120,936	120,936	295,492
Net income		70,945	126,122	197,067	294,364
Transfers between funds		17,153	(17,153)	-	-
Net movement in funds		88,098	108,969	197,067	294,364
Reconciliation of funds					
Total funds brought forward		140,908	2,619,846	2,760,754	2,466,390
Total funds carried forward		229,006	2,728,815	2,957,821	2,760,754

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2024

	Note	2024 £	2023 £
Fixed assets			
Tangible fixed assets	**14**	2,654,429	2,533,493
Current assets			
Debtors	**15**	18,344	16,448
Cash at bank and in hand		285,433	210,813
		303,777	227,261
Creditors: amounts falling due within one year	**16**	385	-
Net current assets		303,392	227,261
Total assets less current liabilities		2,957,821	2,760,754
Funds of the charity			
Restricted funds		2,728,815	2,619,846
Unrestricted funds		229,006	140,908
Total charity funds	**18**	2,957,821	2,760,754

These financial statements were approved by the board of trustees and authorised for issue on 23/2/2025, and are signed on behalf of the board by:



R B Maxim
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Donations			
Donations	74,782	–	74,782
Booklet income	52	–	52
Gift aid	13,730	517	14,247
Legacies			
Legacies	12,976	–	12,976
Gifts			
Building Fund Gifts	-	2,760	2,760
	101,540	3,277	104,817

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations			
Donations	76,010	–	76,010
Booklet income	165	–	165
Gift aid	19,468	1,162	20,630
Legacies			
Legacies	-	–	-
Gifts			
Building Fund Gifts	-	2,760	2,760
	95,643	3,922	99,565

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
All other income	15,426	500	15,926
Community lunch	681	–	681
Donations from playgroup	3,953	–	3,953
Donations by other groups	8,059	–	8,059
	28,119	500	28,619

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
All other income	1,079	1,800	2,879
Community lunch	762	–	762
Donations from playgroup	(4,172)	–	(4,172)
Donations by other groups	2,652	–	2,652
	321	1,800	2,121

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Interest received	3,959	1,909	5,868

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Interest received	2,227	1,471	3,698

7. Cost of raising voluntary income

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Pastorate salary and expenses	12	12	12	12
Manse expenses	5,335	5,335	30,948	30,948
Youth development	-	-	-	-
Visiting Speaker expenses	1,237	1,237	778	778
Training & Courses	229	229	85	85
Photocopier Depreciation	-	-	-	-
	6,813	6,813	31,823	31,823

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Playgroup pension costs (repaid)	109	109	644	644

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	Restricted Funds	**Total Funds 2024 £**	Unrestricted Funds £	Total Funds 2023 £
Outreach	22	-	22	390	390
Community lunches	1,543	-	1,543	1,644	1,644
Fun day	833	-	833	-	-
Worship group	155	-	155	30	30
Other ministry costs	426	-	426	547	547
Church/hall light and heat	8,220	-	8,220	5,033	5,033
Church/hall water	2,000	-	2,000	20,365	20,365
Church/hall insurance	2,217	-	2,217	2,227	2,227
Church/hall cleaning	6,263	-	6,263	6,223	6,223
Church/hall repairs and maintenance	2,294	-	2,294	704	704
Equipment purchases and repairs	2,298	-	2,298	2,200	2,200
Church/hall alarm system	-	-	-	-	-
Church garden	715	-	715	200	200
Church office telephone	-	-	-	-	-
Church office broadband (package 2022)	1,207	-	1,207	558	558
Mobile	-	-	-	-	-
Printing and stationery	82	-	82	157	157
Photocopier costs	1,156	-	1,156	1,236	1,236
Subscriptions and licences	3,384	-	3,384	3,460	3,460
Health and safety	1,022	-	1,022	1,069	1,069
Social events	609	-	609	336	336
Other general expenses	873	-	873	767	767
Playgroup	9,716	-	9,716	-	-
Youth group support	-	-	-	-	-
Fellowship support	16	-	16	200	200
Legacy payments	-	500	500	640	640
Equipment and furnishings	848	-	848	7,410	7,410
Building work	–	-	–	–	–
Charitable causes	17,421	-	17,421	17,430	17,430
Governance costs	1,431	-	1,431	1,219	1,219
	64,751	500	65,251	74,045	74,045

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2024 £**	Total fund 2023 £
Outreach	22	–	22	390
Community lunches	1,543	–	1,543	1,644
Fun day	833	–	833	–
Worship group	155	–	155	30
Other ministry costs	426	–	426	547
Church/hall light and heat	8,220	–	8,220	5,033
Church/hall water	2,000	–	2,000	20,365
Church/hall insurance	2,217	–	2,217	2,227
Church/hall cleaning	6,263	–	6,263	6,223
Church/hall repairs and maintenance	2,294	–	2,294	704
Equipment purchases and repairs	2,298	–	2,298	2,200
Church/hall alarm system	-	–	-	-
Church garden	715	–	715	200
Church office telephone and broadband	1,207	–	1,207	558
Mobile phone	-	–	-	-
Printing and stationery	82	–	82	157
Photocopier costs	1,156	–	1,156	1,236
Subscriptions and licences	3,384	–	3,384	3,460
Health and safety	1,022	–	1,022	1,069
Social events	609	–	609	336
Other general expenses	873	–	873	767
Playgroup	9,716	–	9,716	-
Youth group support	-	–	-	-
Fellowship support	16	-	16	200
Legacy payments	500	–	500	640
Equipment and furnishings	848	–	848	7,410
Building work	-	–	-	–
Charitable causes	17,421	–	17,421	17,430
Governance costs	-	1,431	1,431	1,219
	63,820	1,431	65,251	74,045

11. Net gains on investments

	Restricted Funds £	**Total Funds 2024 £**	Restricted Funds £	Total Funds 2023 £
Unrealised Gains/(losses) on investment property	120,936	120,936	295,492	295,492

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2024	2023
	£	£
Wages and salaries	6,263	6,223
Social security costs	-	-
Employer contributions to pension plans	12	12
	6,275	6,235

The average head count of employees during the year was 3 (2023: 3).

No employee received employee benefits of more than £60,000 during the year (2023: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building £	Manse building £	Equipment £	**Total £**
Cost				
At 1 August 2023	2,149,429	384,064	-	2,533,493
Revaluations	-	120,936	–	120,936
At 31 July 2024	2,149,429	505,000	-	2,654,429
Depreciation				
At 1 August 2023 and 31 July 2024	–	–	-	-
Carrying amount				
At 31 July 2024	2,149,429	505,000	-	2,654,429
At 31 July 2023	2,149,429	384,064	-	2,533,493

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2024	2023
	£	£
Prepayments and accrued income	18,344	16,448
Other debtors	-	-
	18,344	16,448

16. Creditors: amounts falling due within one year

	2024	2023
	£	£
Other creditors	385	-

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12 (2023: £12).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2023	Income	Expenditure	Transfers	Gains and losses	**At 31 Jul 2024**
	£	£	£	£	£	£
General funds	57,420	138,659	(71,673)	(55,847)	–	68,559
Manse deposit	2,300	–	–		–	2,300
Building deposit	–	-	–	-	–	–
General deposit	81,188	3,959	–	73,000	–	158,147
	140,908	142,618	(71,673)	17,153	–	229,006

	At 1 Aug 2022	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2023
	£	£	£	£	£	£
General funds	67,987	95,965	(106,512)	(20)	–	57,420
Manse deposit	2,300	–	–	-	–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,962	2,226	–	–	–	81,188
	149,249	98,191	(106,512)	(20)	–	140,908

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2023 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Jul 2024 £**
General account	630	-	-	(500)	-	130
Buildings fund	50,046	4,760	(500)	-	–	54,306
Church building	2,149,631	–	–	-	-	2,149,631
Manse account	22,738	415	–	(15,514)	–	7,639
Manse building	384,065	–	–	-	120,936	505,001
Janet Prestidge legacy	12,736	511	–	(1,139)	–	12,108
	2,619,846	5,686	(500)	17,153	120,936	2,728,815

	At 1 Aug 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2023 £
General account	-	630	-	-	-	630
Buildings fund	45,676	4,370	–	-	–	50,046
Church building	1,910,783	–	–	-	238,848	2,149,631
Manse account	20,866	1,872	–	-	–	22,738
Manse building	327,421	–	–	-	56,644	384,065
Janet Prestidge legacy	12,365	351	–	20	–	12,736
	2,317,111	7,583	-	20	295,492	2,619,846

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2024 £**
Tangible fixed assets	-	2,654,429	2,654,429
Current assets	229,391	74,386	303,777
Creditors less than 1 year	(385)	-	(385)
Net assets	229,006	2,728,815	2,957,821

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Tangible fixed assets	-	2,533,493	2,533,493
Current assets	140,908	86,353	227,261
Creditors less than 1 year	-	–	-
Net assets	140,908	2,619,846	2,760,754

SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2023



OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2023

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2023

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2023.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2023 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Rachael Wickington (Secretary)	(Resigned 16 November 2022)
Royston Maxim (Treasurer)	(Appointed 16 November 2022)
Penny Longman	(Appointed 16 November 2022)
Teresa Willmot	(Appointed 16 November 2022)
John Martin	(Appointed 16 November 2022)
Leigh Smith	(Resigned 16 November 2022)
Rachel Woolcott	(Resigned 16 November 2022)
Marcia Minto	
Laraine Joy (Secretary)	(Appointed16 November 2022)
James Amos-Thompson (Treasurer)	(Resigned 16 November 2022)
Doreen Cook	

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members' meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.

The building is disabled friendly with separate toilets for them.

The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.

The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued beyond its original time span.

Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.

A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.

The old vestry has continued to be used weekly by a Behavioural Therapist. The Halls have continued to be used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.

One other group using the facilities on a monthly basis is the Older, Wiser, Livelier Seniors (OWLS) group for people aged 60 and above.

The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.

The hall is used as a polling station for local and national elections.

When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is currently vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the difficulties of not have a minister 2022/23 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2023/24 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

The leadership team continue to meet monthly to deal with church matters. Church members meetings were also held both in person and via Zoom.

Leadership team report

During this period the membership of the diaconate changed substantially, with four of its seven members stepping down (including secretary and treasurer) and four new members joining. The new team worked to take up the various responsibilities of leadership as quickly as possible, mindful in particular of the importance of moving on positively from the church's decision (by a narrow margin) not to call the pastoral candidate who had preached 'with a view' in April 2022. Recognising that the church profile had been written very much under the shadow of COVID restrictions, this was redrafted to bring it up to date, circulated to Members for comments and brought to an afternoon of Prayer and Vision in January. This afternoon was designed as a time for members of the congregation to come together and reflect on the past, present and future and to consider together who we hope to be as a church and what that means for what we are looking for in our next pastor.

Members of the diaconate subsequently met with two further pastoral candidates and invited both to preach. One subsequently withdrew because of progressing to 'preach with a view' at another church and the other preached at SBC in May 2023. Again an insufficient number of voting Members voted in favour of calling the candidate so we are continuing our search for a pastor.

Our Regional Minister retired and her post has been filled by Rev Claire Nicholls, who continues to support SBC during the pastoral vacancy.

As has been experienced by many churches, numbers attending Sunday services at SBC have not returned to pre-COVID levels, and our membership numbers have also dropped. However, we no longer feel as though we are waiting to see what happens when COVID is over but are moving forward as the church we are now. A decision was taken by the Membership to invest in the necessary technology to improve the quality of our livestreams and to continue livestreaming our Sunday services, providing a means of reaching beyond our walls. As mentioned in the notes to last year's report, a bring and share lunch in October 2022 was actively promoted to students at Rose Bruford, resulting in contact being made with the seven students who attended. Whilst that contact has not been maintained, it is an activity to repeat in the future.

We have been fortunate to host a variety of visiting preachers alongside those amongst our own congregation who are gifted in preaching and in leading worship. Speakers have included representatives from Christian Resources in Bexley Schools (CRiBS), Compassion and a number of local churches. We also continue to benefit from the gifts of our musicians and worship group. The first Sunday of each month is a dedicated 'all-age' service, giving the children's work leaders a break and enabling Community Lunch to be set up in the halls.

The SBC motto for 2023 is 'Seek His presence continually' (1 Chronicles 16:11b). We have tried to put this into practice and to prioritise opportunities for prayer, with a monthly prayer meeting on the first Wednesday of each month (in the evening) followed by a repeat of the same prayer theme/topics the next day in the morning, to enable

those who prefer not to go out in the evenings still to attend. Attendance at the Wednesday evenings has fluctuated but the Thursday attendance has been consistently low. A weekly prayer time on Zoom (on Tuesdays) continues.

We have been sad to lose a number of Members: 3 who took the decision to transfer their membership elsewhere, and 4 who passed onto Glory. These were sad losses to family and friends as well as to SBC as a whole. We have been glad to welcome 5 new people into membership.

Pastoral care remains a priority but also a huge challenge, with many in our fellowship experiencing ever-increasing health challenges. A decreasing number are now able to get out and about to make pastoral visits to others and there is also a shortage of people able to give lifts to others, to enable them to attend services. The prayer chain remains an important means of communication amongst the fellowship and is well used. House groups take responsibility for caring for their members and a small pastoral care team works hard to provide love and support to those not connected to a house group.

OWLS (Older, Wiser, Livelier Seniors) continues to provide a monthly social activity for over 60s. Something Crafty is a thriving outreach activity offering a varied range of craft activities once a month and facilitating the opportunity for relationship building whilst crafting alongside one another. Community lunches continue to draw in members of the local community to spend time in each other's company whilst enjoying the Sunday lunch provided. A coronation tea was held in June instead of the lunch. In early July SBC hosted an evening Songs of Praise event in partnership with CRiBS. This was open to all the local churches and with participation from many, including our local MP. Over the last financial year, we have allocated 22.63% of out budgeted income to outside causes, including supporting Christopher and Katherine Savage in France and the Mahon family in Peru (our Baptist Missionary Society link missionaries).

Although various possible models for employing a youth worker have been explored (including partnering with CRiBS) we have not so far found someone to take on this role. In the meantime, our teams working with children and young people continues to provide Sunday and weekday activities for school-aged children and youth, with the Wednesday youth group having maintained its activities right through the disruption of COVID and Friday FROGs re-establishing itself strongly. Most of those attending the Wednesday and Friday groups are not from SBC families so these are a key part of our outreach and at the end of the 2021-22 school year it was good to see a number of children move from FROGs up to the youth group, nearly doubling its numbers.

We were very sad to reach the conclusion that our playgroup was no longer financially viable. The changing circumstances of families in the area has resulted in a big drop-off in demand for half day provision for playgroup age children so the decision was taken to close at the end of the Summer term, choosing this time of year in order to minimise disruption for children and families. Playgroup ran successfully for 52 years and positively impacted huge numbers of families in the local community. However, even whilst we have been sad to see the end of this era, we are looking ahead to new ways in which our premises can be used to reach others and serve the community.

Financial review

Total incoming resources amounted to £105,384. We praise God for the generosity of the members and congregation especially over this financial period.

Total resources used amounted to £106,512.

The total funds carried forward of £2,760,754.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full-time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 17th January 2024 and signed on behalf of the board of trustees by:

R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2023

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2023.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or

2. the financial statements do not accord with those records; or

3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 4 January 2024

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2023

	Note	2023 Unrestricted funds £	2023 Restricted funds £	2023 **Total funds** £	2022 Total funds £
Income and endowments					
Voluntary income	**4**	95,643	3,922	99,565	96,286
Charitable activities	**5**	321	1,800	2,121	14,033
Investment income	**6**	2,227	1,471	3,698	384
Other Income (Manse rental)		-	-	-	9,200
Total income		98,191	7,193	105,384	119,903
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	**7**	31,823	–	31,823	14,402
Costs of other trading activities	**8**	644	–	644	750
Expenditure on charitable activities	**9,10**	74,045	–	74,045	48,384
Expenditure – refurbishment		-	-	-	-
Total expenditure		106,512	-	106,512	63,536
Net gains on investments	**11**	–	295,492	295,492	77,728
Net income		(8,321)	302,685	294,364	134,095
Transfers between funds		(20)	20	–	-
Net movement in funds		(8,341)	302,705	294,364	134,095
Reconciliation of funds					
Total funds brought forward		149,249	2,317,141	2,466,390	2,332,295
Total funds carried forward		140,908	2,619,846	2,760,754	2,466,390

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2023

	Note	2023 £	2022 £
Fixed assets			
Tangible fixed assets	**14**	2,533,493	2,238,001
Current assets			
Debtors	**15**	16,448	9,733
Cash at bank and in hand		210,813	218,521
		227,261	228,254
Creditors: amounts falling due within one year	**16**	-	(135)
Net current assets		227,261	228,389
Total assets less current liabilities		2,760,754	2,466,390
Funds of the charity			
Restricted funds		2,619,846	2,317,141
Unrestricted funds		140,908	149,249
Total charity funds	**18**	2,760,754	2,466,390

These financial statements were approved by the board of trustees and authorised for issue on ....., and are signed on behalf of the board by:

R B Maxim
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Donations			
Donations	76,010	–	76,010
Booklet income	165	–	165
Gift aid	19,468	1,162	20,630
Legacies			
Legacies	–	–	–
Gifts			
Building Fund Gifts	-	2,760	2,760
	95,643	3,922	99,565

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations			
Donations	76,087	–	76,087
Booklet income	-	–	-
Gift aid	16,774	685	17,459
Legacies			
Legacies	-	–	-
Gifts			
Building Fund Gifts	-	2,740	2,740
	92,861	3,425	96,286

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
All other income	1,079	1,800	2,879
Community lunch	762	–	762
Donations from playgroup	(4,172)	–	(4,172)
Donations by other groups	2,652	–	2,652
	321	1,800	2,121

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
All other income	7,281	-	7,281
Community lunch	341	–	341
Donations from playgroup	4,172	–	4,172
Donations by other groups	2,239	–	2,239
	14,033	-	14,033

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Interest received	2,227	1,471	3,698

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Interest received	278	106	384

7. Cost of raising voluntary income

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Pastorate salary and expenses	12	12	4,377	4,377
Manse expenses	30,948	30,948	4,896	4,896
Youth development	-	-	1,279	1,279
Visiting Speaker expenses	778	778	950	950
Training & Courses	85	85	600	600
Photocopier Depreciation	-	-	2,300	2,300
	31,823	31,823	14,402	14,402

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Playgroup pension costs (repaid)	644	644	750	750

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2023 £**	Unrestricted Funds £	Total Funds 2022 £
Outreach	390	390	328	328
Community lunches	1,644	1,644	493	493
Fun day	-	-	-	-
Worship group	30	30	-	-
Other ministry costs	547	547	290	290
Church/hall light and heat	5,033	5,033	4,728	4,728
Church/hall water	20,365	20,365	577	577
Church/hall insurance	2,227	2,227	2,018	2,018
Church/hall cleaning	6,223	6,223	6,810	6,810
Church/hall repairs and maintenance	704	704	1,330	1,330
Equipment purchases and repairs	2,200	2,200	306	306
Church/hall alarm system	-	-	-	-
Church garden	200	200	145	145
Church office telephone	-	-	-	-
Church office broadband (package 2022)	558	558	483	483
Mobile	-	-	-	-
Printing and stationery	157	157	154	154
Photocopier costs	1,236	1,236	1,210	1,210
Subscriptions and licences	3,460	3,460	2,836	2,836
Health and safety	1,069	1,069	1,125	1,125
Social events	336	336	178	178
Other general expenses	767	767	973	973
Playgroup (repaid)	-	-	5,000	5,000
Youth group support	-	-	-	-
Fellowship support	200	200	100	100
Legacy payments	640	640	–	–
Equipment and furnishings	7,410	7,410	500	500
Building work	–	–	-	-
Charitable causes	17,430	17,430	17,430	17,430
Governance costs	1,219	1,219	1,370	1,370
	74,045	74,045	48,384	48,384

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2023 £**	Total fund 2022 £
Outreach	390	–	390	328
Community lunches	1,644	–	1,644	493
Fun day	–	–	–	-
Worship group	30	–	30	-
Other ministry costs	547	–	547	290
Church/hall light and heat	5,033	–	5,033	4,728
Church/hall water	20,365	–	20,365	577
Church/hall insurance	2,227	–	2,227	2,018
Church/hall cleaning	6,223	–	6,223	6,810
Church/hall repairs and maintenance	704	–	704	1,330
Equipment purchases and repairs	2,200	–	2,200	306
Church/hall alarm system	-	–	-	-
Church garden	200	–	200	145
Church office telephone and broadband	558	–	558	483
Mobile phone	-	–	-	-
Printing and stationery	157	–	157	154
Photocopier costs	1,236	–	1,236	1,210
Subscriptions and licences	3,460	–	3,460	2,836
Health and safety	1,069	–	1,069	1,125
Social events	336	–	336	178
Other general expenses	767	–	767	973
Playgroup (repaid)	-	–	-	5,000
Youth group support	-	–	-	-
Fellowship support	200	-	200	100
Legacy payments	640	–	640	-
Equipment and furnishings	7,410	–	7,410	500
Building work	-	–	–	-
Charitable causes	17,430	–	17,430	17,430
Governance costs	-	1,219	1,219	1,370
	72,826	1,219	74,045	48,384

11. Net gains on investments

	Restricted Funds £	**Total Funds 2023 £**	Restricted Funds £	Total Funds 2022 £
Unrealised Gains/(losses) on investment property	295,492	295,492	77,728	77,728

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2023	2022
	£	£
Wages and salaries	6,223	8,089
Social security costs	-	-
Employer contributions to pension plans	12	12
	6,235	8,101

The average head count of employees during the year was 3 (2022: 3).

No employee received employee benefits of more than £60,000 during the year (2022: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building	Manse building	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2022	1,910,581	327,420	-	2,238,001
Revaluations	238,848	56,644	–	295,492
At 31 July 2023	2,149,429	384,064	-	2,533,493
Depreciation				
At 1 August 2022 and 31 July 2023	–	–	-	-
Carrying amount				
At 31 July 2023	2,149,429	384,064	-	2,533,493
At 31 July 2022	1,910,581	327,420	-	2,238,001

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2023	2022
	£	£
Prepayments and accrued income	16,448	9,733
Other debtors	-	-
	16,448	9,733

16. Creditors: amounts falling due within one year

	2023	2022
	£	£
Other creditors	-	(135)

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £12 (2022: £4,377).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2022	Income	Expenditure	Transfers	Gains and losses	**At 31 Jul 2023**
	£	£	£	£	£	£
General funds	67,987	95,965	(106,512)	(20)	–	57,420
Manse deposit	2,300	–	–		–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,962	2,226	–	–	–	81,188
	149,249	98,191	(106,512)	(20)	–	140,908

	At 1 Aug 2021	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2022
	£	£	£	£	£	£
General funds	24,631	116,093	(63,537)	(9,200)	–	67,987
Manse deposit	2,300	–	–	-	–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,683	279	–	–	–	78,962
	105,614	116,372	(63,537)	(9,200)	–	149,249

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2022 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Jul 2023 £**
General account	30	600	-	-		630
Buildings fund	45,676	4,370	–	-	–	50,046
Church building	1,910,783	–	–	-	238,848	2,149,631
Manse account	20,866	1,872	–	-	–	22,738
Manse building	327,421	–	–	-	56,644	384,065
Janet Prestidge legacy	12,365	351	–	20	–	12,736
	2,317,141	7,193	-	20	295,492	2,619,846

	At 1 Aug 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2022 £
General account						
Buildings fund	42,237	3,439	–	-	–	45,676
Church building	1,841,039	–	–	-	69,744	1,910,783
Holding account	-	–	–	-	–	–
Manse account	11,617	49	–	9,200	–	20,866
Manse building	319,437	–	–	-	7,984	327,421
Janet Prestidge legacy	12,321	44	–	–	–	12,365
	2,226,681	3,532	-	9,200	77,728	2,317,141

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2023 £**
Tangible fixed assets	-	2,533,493	2,533,493
Current assets	140,908	86,353	227,261
Creditors less than 1 year	-	–	-
Net assets	140,908	2,619,846	2,760,754

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Tangible fixed assets	2,300	2,235,701	2,238,001
Current assets	146,949	81,440	228,389
Creditors less than 1 year	-	–	-
Net assets	149,249	2,317,141	2,466,390

SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2022



OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2022

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Statement of financial position	**8**
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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2022

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2022.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2022 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. For part of this financial year, we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA
The trustees	Rachael Wickington (Secretary) Richard Longman (resigned Nov 2021) Leigh Smith Rachel Woolcott Marcia Minto Laraine Joy James Amos-Thompson (Treasurer) Doreen Cook
Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises & Activities

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
- The building is disabled friendly with separate toilets for them.
- The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
- The church's' main activity is the Sunday meeting for worship, prayer and praise.
- The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community. The 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection has continued as we moved to meeting together in person again.
- Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
- A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.
- The old vestry has been used on occasions by a Behavioural Therapist. The Halls have once again started being used by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.
- One of the other groups using the facilities are a monthly senior gathering. Sadly, the weekly Women's Fellowship lacked able bodied individuals and numbers to continue after Covid-19 lockdown.
- The church has returned to providing regular refreshments at many meetings and holding a monthly Community Lunch on the first Sunday of each month.

- The hall is used as a polling station for local and national elections.
- When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is still vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the obvious concerns at the withdrawal of social distancing and those considered vulnerable feeling a return to face to face meetings was still difficult and being without a minister 2021/22 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2022/23 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

The leadership team have continued to meet monthly via Zoom and recently back to face to face meetings to deal with church matters. Church members meetings were also held in person and via Zoom.

Personnel

Since June 2021 SBC has continued to function without a full-time pastor which has been challenging as a church as well as going forward with vision to seek to live out Christ's call to reach our local community in ministry and love.

With help from our regional minister, we have continued to engage with the Baptist Union (BU) process in seeking a new pastor. A Pastoral Vacancy List church summary was drafted from our Church Profile (updated in August) and submitted to the B.U.

In January the diaconate had discussions with two candidates leading to one asked to "preach with a view". This person was not felt to be the right fit by church members. Since then, whilst a number of applications have been received none have been progressed.

Sadly, we have not been successful thus far in recruiting for the Youth Worker position. This was to be a joint role with CRiBS involving a split of hours. The vacancy is still being advertised and the need, still relevant. It is still the case that there is a nationwide shortage of youth workers and many similar positions being advertised.

During the year we employed on a temporary part-time basis a local minister to provide support to those leading our children's and youth work. Her help was much appreciated.

Whilst we seem to be in a state of limbo concerning full-time resources, we do know that God has a plan which He will reveal in His time with the proviso that we keep seeking!

Church Life

In overall terms, and in-line with the church throughout the UK and beyond, the fallout from the pandemic meant that initially not everyone felt ready to return to church due to ill-health; having to shield; and a general nervousness about gatherings. That has had an overall effect on church life. However, increasing numbers are

now returning and many church activities have re-started. Whilst the various church groups and activities are generally being well attended.

Live streaming of the Sunday service and the use of Zoom meetings have been embedded in many ways in which church meetings are held.

Preaching/Services

A full preaching and teaching plan has been maintained for Sunday services. Along with our in-house team of preachers we had visits from a number of other church leaders.

It was good to have a variety of preaching styles and stand-alone topics, and also have some consecutive teaching on different themes. Christmas 2021, the theme adopted was 'Christmas Lights' which flowed through the services. On occasions, for all-age services, we have adopted a café-style layout with activities.

Services continue to be recorded and are available on our website, as well as on our YouTube channel. Viewers have reduced but we believe it is valuable to maintain a digital presence for those that are ill, house-bound or one-off visitors.

We have been blessed with a great worship leader and group who have contributed to making our worship vibrant and meaningful.

Pastoral

It has undoubtedly been difficult without a full-time pastor to cover all pastoral demands and needs. In the face of the post-pandemic issues causing an impact on physical, mental and psychological health along with issues of bereavement, depression, isolation and general ill-health it has placed a heavy demand on the Pastoral Care Team (which has itself been diminished). However, the Team have been working hard to ensure that people are connected in one way or another and care happens organically (i.e., as in the body of Christ). For the Team, priority is made for those who are isolated or not connecting with the SBC family in other ways. The Prayer Chain has been invaluable in making aware individual needs. The "meals on wheels" service of volunteers have provided meals on a number of occasions including post-operation recovery and the birth of new babies!

Home Groups

Many of the Groups re-started in September 2021 and have been key to maintaining fellowship during post-lockdown by meeting via Zoom and in the Hope Garden or the Church (at a distance). Whilst the number of Groups has reduced over the year, they have continued to be the "building blocks" of the church family. Study topics included 'Love Your Church' and the Gospel of John.

'Refresh'

A weekly Zoom meeting was introduced as a means for social interaction particularly for older members. It was generally attended by 6 to 8 people. Plans are for this to merge with Owls later in 2022.

Financial review

- Total incoming resources amounted to £119,902. We praise God for the generosity of the members and congregation especially over this financial period.
- Total resources used amounted to £63,536.
- The total funds carried forward of £2,466,390.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages).

The trustees' annual report was approved on 21st May 2023 and signed on behalf of the board of trustees by:

J Amos-Thompson
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2022

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2022.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 21 May 2023

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2022

	Note	2022 Unrestricted funds £	2022 Restricted funds £	2022 Total funds £	2021 Total funds £
Income and endowments					
Voluntary income	4	92,860	3,426	96,286	107,760
Charitable activities	5	14,033	-	14,033	5,742
Investment income	6	278	106	384	157
Other Income (Manse rental)		9,200	-	9,200	2,300
Total income		116,371	3,532	119,903	115,959
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	7	14,402	–	14,402	39,861
Costs of other trading activities	8	750	–	750	1,090
Expenditure on charitable activities	9,10	48,384	–	48,384	44,452
Expenditure – refurbishment		-	-	-	36,877
Total expenditure		63,536	-	63,536	122,280
Net gains on investments	11	–	77,728	77,728	43,403
Net income		52,835	81,260	134,095	37,082
Transfers between funds		(9,200)	9,200	–	-
Net movement in funds		43,635	90,460	134,095	37,082
Reconciliation of funds					
Total funds brought forward		105,614	2,226,681	2,332,295	2,295,213
Total funds carried forward		149,249	2,317,141	2,466,390	2,332,295

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2022

	Note	2022 £	2021 £
Fixed assets			
Tangible fixed assets	**14**	2,238,001	2,162,573
Current assets			
Debtors	**15**	9,733	4,480
Cash at bank and in hand		218,521	165,242
		228,254	169,722
Creditors: amounts falling due within one year	**16**	(135)	-
Net current assets		228,389	169,722
Total assets less current liabilities		2,466,390	2,332,295
Funds of the charity			
Restricted funds		2,317,141	2,226,681
Unrestricted funds		149,249	105,614
Total charity funds	**18**	2,466,390	2,332,295

These financial statements were approved by the board of trustees and authorised for issue on ~~XXX~~ 21st MAY 2023, and are signed on behalf of the board by:

J Amos-Thompson
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Donations			
Donations	76,086	–	76,086
Booklet income	–	–	–
Gift aid	16,774	685	17,459
Legacies			
Legacies	–	–	–
Gifts			
Building Fund Gifts	-	2,740	2,740
	92,860	3,425	96,285

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations			
Donations	84,782	–	84,782
Booklet income	-	–	-
Gift aid	19,201	887	20,088
Legacies			
Legacies	-	–	-
Gifts			
Building Fund Gifts	-	2,890	2,890
	103,983	3,777	107,760

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
All other income	7,281	-	7,281
Community lunch	341	–	341
Donations from playgroup	4,172	–	4,172
Donations by other groups	2,239	–	2,239
	14,033	-	14,033

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
All other income	2,042	2,030	4,072
Community lunch	-	–	-
Donations from playgroup	-	–	-
Donations by other groups	1,670	–	1,670
	3,712	2,030	5,742

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Interest received	278	106	384

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Interest received	117	40	157

7. Cost of raising voluntary income

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Pastorate salary and expenses	4,377	4,377	29,348	29,348
Manse expenses	4,896	4,896	6,353	6,353
Youth development	1,279	1,279	4,035	4,035
Visiting Speaker expenses	950	950	100	100
Training & Courses	600	600	25	25
Photocopier Depreciation	2,300	2,300	-	-
	14,402	14,402	39,861	39,861

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Playgroup pension costs (repaid)	750	750	1,090	1,090

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2022 £**	Unrestricted Funds £	Total Funds 2021 £
Outreach	328	328	305	305
Community lunches	493	493	188	188
Fun day	-	-	-	-
Worship group	-	-	13	13
Other ministry costs	290	290	320	320
Church/hall light and heat	4,728	4,728	3,979	3,979
Church/hall water	577	577	724	724
Church/hall insurance	2,018	2,018	1,945	1,945
Church/hall cleaning	6,810	6,810	6,440	6,440
Church/hall repairs and maintenance	1,330	1,330	888	888
Equipment purchases and repairs	306	306	708	708
Church/hall alarm system	-	-	800	800
Church garden	145	145	584	584
Church office telephone	-	-	275	275
Church office broadband (package 2022)	483	483	400	400
Mobile	-	-	36	36
Printing and stationery	154	154	495	495
Photocopier costs	1,210	1,210	754	754
Subscriptions and licences	2,836	2,836	3,179	3,179
Health and safety	1,125	1,125	1,232	1,232
Social events	178	178	10	10
Other general expenses	973	973	660	660
Playgroup (repaid)	5,000	5,000	-	-
Youth group support	-	-	942	942
Fellowship support	100	100	350	350
Legacy payments	–	–	–	–
Equipment and furnishings	500	500	515	515
Building work	–	–	-	-
Charitable causes	17,430	17,430	18,160	18,160
Governance costs	1,370	1,370	550	550
	48,384	48,384	44,452	44,452

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2022 £**	Total fund 2021 £
Outreach	328	–	328	305
Community lunches	493	–	493	188
Fun day	–	–	–	-
Worship group	-	–	-	13
Other ministry costs	290	–	290	320
Church/hall light and heat	4,728	–	4,728	3,978
Church/hall water	577	–	577	724
Church/hall insurance	2,018	–	2,018	1,945
Church/hall cleaning	6,810	–	6,810	6,440
Church/hall repairs and maintenance	1,330	–	1,330	888
Equipment purchases and repairs	306	–	306	708
Church/hall alarm system	-	–	-	800
Church garden	145	–	145	584
Church office telephone and broadband	483	–	483	675
Mobile phone	-	–	-	36
Printing and stationery	154	–	154	496
Photocopier costs	1,210	–	1,210	754
Subscriptions and licences	2,836	–	2,836	3,179
Health and safety	1,125	–	1,125	1,232
Social events	178	–	178	10
Other general expenses	973	–	973	660
Playgroup (repaid)	5,000	–	5,000	-
Youth group support	-	–	-	942
Fellowship support	100	–	100	350
Equipment and furnishings	500	–	500	515
Building work	–	–	–	-
Charitable causes	17,430	–	17,430	18,160
Governance costs	–	1,370	1,370	550
	47,014	1,370	48,384	44,452

11. Net gains on investments

	Restricted Funds £	**Total Funds 2022 £**	Restricted Funds £	Total Funds 2021 £
Unrealised Gains/(losses) on investment property	77,728	77,728	43,403	43,403

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2022	2021
	£	£
Wages and salaries	8,089	33,572
Social security costs	-	-
Employer contributions to pension plans	4,377	6,228
	12,466	39,800

The average head count of employees during the year was 3 (2021: 4).

No employee received employee benefits of more than £60,000 during the year (2021: Nil).

13. Trustee remuneration and expenses

No trustees have been paid remuneration from employment with the charity.

14. Tangible fixed assets

	Church building	Manse building	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2021	1,840,837	319,436	2,300	2,162,573
Revaluations	69,744	7,984	–	77,728
At 31 July 2022	1,910,581	327,420	2,300	2,240,301
Depreciation				
At 1 August 2021 and 31 July 2022	–	–	2,300	2,300
Carrying amount				
At 31 July 2022	1,910,581	327,420	-	2,238,001
At 31 July 2021	1,840,837	319,436	2,300	2,162,573

The freehold properties are revalued by the Trustees on an annual basis every September for Insurance purposes. These revaluations are reflected each year in the above figures

15. Debtors

	2022	2021
	£	£
Prepayments and accrued income	9,733	4,480
Other debtors	-	-
	9,733	4,480

16. Creditors: amounts falling due within one year

	2022	2021
	£	£
Other creditors	(135)	-

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £4,377 (2021: £6,393).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2021	Income	Expenditure	Transfers	Gains and losses	**At 31 Jul 2022**
	£	£	£	£	£	£
General funds	24,631	116,093	(63,537)	(9,200)	–	67,987
Manse deposit	2,300	–	–		–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,683	279	–	–	–	78,962
	105,614	116,372	(63,537)	(9,200)	–	149,249

	At 1 Aug 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2021
	£	£	£	£	£	£
General funds	12,004	109,995	(121,780)	24,412	–	24,631
Manse deposit	-	–	–	2,300)	–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,566	117	–	–	–	76,683
	90,570	110,112	(121,780)	26,712	–	105,614

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2021 £	Income £	Expenditure £	Transfers £	Gains and losses £	At **31 Jul 2022** £
General account	30	-	-	-		30
Buildings fund	42,237	3,439	–	-	–	45,676
Church building	1,841,039	–	–	-	69,744	1,910,783
Manse account	11,617	49	–	9,200	–	20,866
Manse building	319,437	–	–	-	7,984	327,421
Janet Prestidge legacy	12,321	44	–	–	–	12,365
	2,226,681	3,532	-	9,200	77,728	2,317,141

	At 1 Aug 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2021 £
General account						
Buildings fund	63,668	3,781	–	(25,212)	–	42,237
Church building	1,839,965	–	–	(18,941)	20,015	1,841,039
Holding account	-	–	–	-	–	–
Manse account	11,600	17	–	-	–	11,617
Manse building	277,108	–	–	18,941	23,388	319,437
Janet Prestidge legacy	12,302	19	–	–	–	12,321
	2,204,643	5,487	500	(26,712)	43,403	2,226,681

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2022 £**
Tangible fixed assets	2,300	2,235,701	2,238,001
Current assets	146,949	81,440	228,389
Creditors less than 1 year	-	–	-
Net assets	149,249	2,317,141	2,466,390

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Tangible fixed assets	2,300	2,160,273	2,162,573
Current assets	103,314	66,408	169,722
Creditors less than 1 year	-	–	-
Net assets	105,614	2,226,681	2,332,295

SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2021



OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2021

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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2021

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2021.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2021 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. For the majority of this financial year, we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Rev Alex Newens (Minister)	(Resigned 31 May 2021)
Rachael Wickington (Secretary)	
Royston Maxim (Treasurer)	(Resigned 18 November 2020)
Richard Longman	
Diane Norton	(Resigned 18 November 2020)
Leigh Smith	
Rachel Woolcott	
Marcia Minto	
Laraine Joy	
James Amos-Thompson (Treasurer)	(Appointed 18 November 2020)
Doreen Cook	(Appointed 18 November 2020)

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally take place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises & Activities

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
- The building is disabled friendly with separate toilets for them.
- The premises are in use 7 days a week with services on a Sunday and mid-week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
- The church's' main activity is the Sunday meeting for worship, prayer and praise.
- The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day and for use by the local community as a 'Hope Garden', created during the Covid-19 pandemic as place for play and reflection.
- Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
- A monthly club, 'Something Crafty', meets in the hall enabling people to try out various craft activities, at the same time building relationships through conversation.
- The halls are also used weekly by a Behavioural Therapist and at least once a month by the local community for private children's parties. Various children and young people's groups meet for recreational activities with a 'God slot'.
- Other groups using the facilities are a weekly Women's Fellowship and a monthly senior gathering.
- The church provides regular refreshments at many meetings and holds a monthly Community Lunch on the first Sunday of each month.
- With the exception of Playgroup, all groups have been unable to meet within the buildings during the

pandemic lockdown, although will continue when Covid-19 restrictions allow. During the summer months some groups have met informally in the garden.

- The hall is used as a polling station for local and national elections.
- When in situ the minister and his/her family have use of the manse (church owned house) across the road from the church. The minister's post is now vacant.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also, in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure but believe that despite the covid pandemic 2020/21 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2021/22 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, which was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

Despite lockdown the leadership team have continued to meet monthly via Zoom to deal with church matters. Church members meetings were also held via Zoom throughout the period.

Overview of accounting period

During his last few months with us our pastor preached on several themes during the period, ranging from focusing on Christian 'Frontline' living; looking at God's Promises; and issues relating to living through the lockdown. From the end of May, we had a theme called "Fast Forward, Not Rewind" looking at the various aspects of what it would mean coming out of lockdown.

At Christmas, a "virtual" advent calendar about the Names of Jesus was produced with daily on-line readings and reflections with many members contributing. This was followed up during Lent using a devotional book called 'An Ocean of Grace' (written by Tim Chester). Nearly 40 members and contributors recorded daily reflections and prayers. Communion continued to be celebrated involving the congregation both physically gathered and those on-line.

Since the pastoral vacancy commenced, regular services and preaching appointments have been maintained by internal speakers and guests including out London Regional minister and from Operation Mobilisation.
Services continue to be recorded and are available on our website, as well as on our YouTube channel. It is expected that viewers will reduce but we believe it is valuable to maintain a digital presence and we will be investing to improve the quality.

Pastoral

During the pandemic, much pastoral face-to-face work has been severely restricted, and it has been frustrating not being able to visit people in hospital, care homes or at home easily. A few members and good friends have passed away and we, as a church, have not been able to honour them as we would have liked due to the COVID restrictions. However, the Pastoral Care Team has endeavoured to keep in contact in various ways. Recordings of services on DVDs have been supplied and flowers, plants and cards have been delivered. The Prayer Chain and various Zoom groups have helped people feel cared for.

House Groups

Throughout the pandemic, it has been encouraging how our house groups have functioned. Whilst it wasn't possible collectively to go through a shared programme, groups have connected, often on a weekly basis - through newsletters, WhatsApp groups and Zoom. During the summer, a few of the groups were able to meet in the church garden.

Sunday Services

During the period when only on-line services could be delivered, an after-service 'Virtual Tea & Biscuits' Zoom meeting was held which was well attended enabling contact to be maintained, including through break-out groups enabling more interaction with different people.

'Refresh'

A weekly Zoom meeting was introduced as a means for social interaction particularly for older members.

Prayer

During 2020, monthly church prayer meetings continued with various formats and themes. A prayer and fasting day was held in August. Tuesday Prayer Time meetings continued on Zoom each week for ½ an hour. Whilst small in terms of numbers, they have been consistent and valued by those taking part. The Prayer Chain has been vital in terms of bringing prayer requests to the attention of members but also as a conduit for important information.

Youth & Children

The pandemic has had a dramatic effect on our ability to keep connection with our youth and children in a meaningful way in terms of meetings. Much of the planned programmes had to be suspended. Activities are resuming to some degree with the use of the garden and church halls on Sundays. However, the team leaders, whilst dedicated, are stretched and volunteers fewer. The re-engagement with this vital part of church life could be said, without being overly dramatic, to be on a knife-edge.

Outreach

Over the reporting year, various outreach activities have been undertaken. Of particular note was the giving out of goody bags to children and families on Main Road, to the Food Bank, and to neighbours, during half-term, at Christmas and over the Easter holidays. It was a great opportunity to bless many families and share our faith in Jesus.

Financial review

- Total incoming resources amounted to £115,959. We praise God for the generosity of the members and congregation especially over this financial period.
- Total resources used amounted to £122,280.
- The total funds carried forward of £2,332,295.

Reserves policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months' worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages and J Taylor).

The trustees' annual report was approved on 2nd November 2021 and signed on behalf of the board of trustees by:



J Amos-Thompson
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2021

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2021.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Date: 2nd November 2021

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2021

	Note	2021 Unrestricted funds £	2021 Restricted funds £	2021 Total funds £	2020 Total funds £
Income and endowments					
Voluntary income	**4**	103,983	3,777	107,760	114,064
Charitable activities	**5**	3,712	2,030	5,742	7,614
Investment income	**6**	117	40	157	727
Other Income (Manse rental)		2,300	-	2,300	-
Total income		110,112	5,847	115,959	122,405
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	**7**	39,861	–	39,861	63,021
Costs of other trading activities	**8**	1,090	–	1,090	633
Expenditure on charitable activities	**9,10**	44,452	–	44,452	56,858
Expenditure – refurbishment		36,377	500	36,877	-
Total expenditure		121,780	500	122,280	120,512
Net gains on investments	**11**	–	43,403	43,403	69,910
Net income		(11,668)	48,750	37,082	71,803
Transfers between funds		26,712	(26,712)	–	–
Net movement in funds		15,044	22,038	37,082	71,803
Reconciliation of funds					
Total funds brought forward		90,570	2,204,643	2,295,213	2,295,213
Total funds carried forward		105,614	2,226,681	2,332,295	2,295,213

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

Sidcup Baptist Church

Statement of Financial Position

31 July 2021

	Note	2021 £	2020 £
Fixed assets			
Tangible fixed assets	**14**	2,162,573	2,119,170
Current assets			
Debtors	**15**	4,480	5,590
Cash at bank and in hand		165,242	170,584
		169,722	176,174
Creditors: amounts falling due within one year	**16**	-	131
Net current assets		169,722	176,043
Total assets less current liabilities		2,332,295	2,295,213
Funds of the charity			
Restricted funds		2,226,681	2,204,643
Unrestricted funds		105,614	90,570
Total charity funds	**18**	2,332,295	2,295,213

These financial statements were approved by the board of trustees and authorised for issue on 2nd November 2021, and are signed on behalf of the board by:

J Amos-Thompson
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. **Accounting policies** *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Donations			
Donations	84,782	–	84,782
Booklet income	–	–	–
Gift aid	19,201	887	20,088
Legacies			
Legacies	–	–	–
Gifts			
Building Fund Gifts	-	2,890	2,890
	103,983	3,777	107,760

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations			
Donations	85,824	–	85,824
Booklet income	-	–	-
Gift aid	24,520	744	25,264
Legacies			
Legacies	-	–	-
Gifts			
Building Fund Gifts	336	2,640	2,976
	110,680	3,384	114,064

5. Charitable activities

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
All other income	2,042	2,030	4,072
Community lunch	–	–	–
Donations from playgroup	–	–	–
Donations by other groups	1,670	–	1,670
	3,712	2,030	5,742

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
All other income	883	–	883
Community lunch	639	–	639
Donations from playgroup	2,828	–	2,828
Donations by other groups	3,264	–	3,264
	7,614	–	7,614

6. Investment income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Interest received	117	40	157

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Interest received	478	249	727

7. Cost of raising voluntary income

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Pastorate salary and expenses	29,348	29,348	32,458	32,458
Manse expenses	6,353	6,353	5,971	5,971
Youth development	4,035	4,035	24,592	24,592
Visiting Speaker expenses	100	100	-	-
Training & Courses	25	25	-	-
	39,861	39,861	63,021	63,021

8. Costs of other trading activities

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Playgroup pension costs	1,090	1,090	633	633

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2021 £**	Unrestricted Funds £	Total Funds 2020 £
Outreach	305	305	771	771
Community lunches	188	188	1,056	1,056
Fun day	-	-	257	257
Worship group	13	13	5	5
Other ministry costs	320	320	145	145
Church/hall light and heat	3,979	3,979	5,029	5,029
Church/hall water	724	724	853	853
Church/hall insurance	1,945	1,945	1,922	1,922
Church/hall cleaning	6,440	6,440	5,192	5,192
Church/hall repairs and maintenance	888	888	3,546	3,546
Equipment purchases and repairs	708	708	615	615
Church/hall alarm system	800	800	205	205
Church garden	584	584	1,123	1,123
Church office telephone	275	275	374	374
Church office broadband	400	400	324	324
Mobile	36	36	-	-
Printing and stationery	495	495	198	198
Photocopier costs	754	754	1,367	1,367
Subscriptions and licences	3,179	3,179	2,692	2,692
Health and safety	1,232	1,232	1,845	1,845
Social events	10	10	329	329
Other general expenses	660	660	847	847
Playgroup	-	-	3,000	3,000
Youth group support	942	942	4,435	4,435
Fellowship support	350	350	300	300
Legacy payments	–	–	–	–
Equipment and furnishings	515	515	1,051	1,051
Building work	–	–	1,160	1,160
Charitable causes	18,160	18,160	18,217	18,217
Governance costs	550	550	-	-
	44,452	44,452	56,858	56,858

10. Expenditure on charitable activities by activity type

	Activities undertaken directly £	Support costs £	**Total funds 2021 £**	Total fund 2020 £
Outreach	305	–	305	771
Community lunches	188	–	188	1,056
Fun day	–	–	–	257
Worship group	13	–	13	5
Other ministry costs	320	–	320	145
Church/hall light and heat	3,978	–	3,978	5,029
Church/hall water	724	–	724	853
Church/hall insurance	1,945	–	1,945	1,922
Church/hall cleaning	6,440	–	6,440	5,192
Church/hall repairs and maintenance	888	–	888	3,546
Equipment purchases and repairs	708	–	1,508	615
Church/hall alarm system	800	–	800	205
Church garden	584	–	584	1,123
Church office telephone and broadband	675	–	675	698
Mobile phone	36	–	36	–
Printing and stationery	496	–	496	198
Photocopier costs	754	–	754	1,367
Subscriptions and licences	3,179	–	3,179	2,692
Health and safety	1,232	–	1,232	1,845
Social events	10	–	10	329
Other general expenses	660	–	660	847
Playgroup	–	–	–	3,000
Youth group support	942	–	942	4,435
Fellowship support	350	–	350	300
Equipment and furnishings	515	–	515	1,051
Building work	–	–	–	1,160
Charitable causes	18,160	–	18,160	18,217
Governance costs	–	550	550	–
	43,902	550	44,452	56,858

11. Net gains on investments

	Restricted Funds £	**Total Funds 2021 £**	Restricted Funds £	Total Funds 2020 £
Unrealised Gains/(losses) on investment property	43,403	43,403	69,910	69,910

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2021	2020
	£	£
Wages and salaries	33,572	52,214
Social security costs	-	1,107
Employer contributions to pension plans	6,228	8,323
	39,800	61,644

The average head count of employees during the year was 4 (2020: 4).

No employee received employee benefits of more than £60,000 during the year (2020: Nil).

13. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

During the year Rev Alex Newens was paid remuneration of £23,185 for pastorate services.

One trustee had their expenses met by the charity.

Trustee Rev Alex Newens and his family are provided accommodation owned by the charity.

14. Tangible fixed assets

	Church building	Manse building	Equipment	**Total**
	£	£	£	£
Cost				
At 1 August 2020	1,820,822	296,048	2,300	2,119,170
Revaluations	20,015	23,388	–	43,403
At 31 July 2021	1,840,837	319,436	2,300	2,162,573
Depreciation				
At 1 August 2020 and 31 July 2021	–	–	–	–
Carrying amount				
At 31 July 2021	1,840,837	319,436	2,300	2,162,573
At 31 July 2020	1,820,822	296,048	2,300	2,119,170

15. Debtors

	2021	2020
	£	£
Prepayments and accrued income	4,480	5,275
Other debtors	-	315
	4,480	5,590

16. Creditors: amounts falling due within one year

	2021	2020
	£	£
Other creditors	-	131

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £6,393 (2020: £8,323).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2020	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2021
	£	£	£	£	£	£
General funds	12,004	109,995	(121,780)	24,412	–	24,631
Manse deposit	-	–	–	2,300	–	2,300
Building deposit	-	-	–	-	–	–
General deposit	78,566	117	–	–	–	78,683
	90,570	110,112	(121,780)	26,712	–	105,614

	At 1 Aug 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2020
	£	£	£	£	£	£
General funds	15,056	117,958	(120,512)	(498)	–	12,004
Manse deposit	15,567	–	–	(15,567)	–	–
Building deposit	27,427	336	–	(27,763)	–	–
General deposit	78,088	478	–	–	–	78,566
	136,138	118,772	(120,512)	(43,828)	–	90,570

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2020 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2021 £
General account	-	2,030	500	(1,500)		30
Buildings fund	63,668	3,781	–	(25,212)	–	42,237
Church building	1,839,965	–	–	(18,941)	20,015	1,841,039
Holding account	–	–	–	-	–	–
Manse account	11,600	17	–	-	–	11,617
Manse building	277,108	–	–	18,941	23,388	319,437
Janet Prestidge legacy	12,302	19	–	–	–	12,321
	2,204,643	5,847	500	(26,712)	43,403	2,226,681

	At 1 Aug 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2020 £
Buildings fund	32,213	3,489	–	27,966	–	63,668
Church building	1,770,055	–	–	–	69,910	1,839,965
Holding account	(295)	–	–	295	–	–
Manse account	(4,037)	70	–	15,567	–	11,600
Manse building	277,108	–	–	–	–	277,108
Janet Prestidge legacy	12,228	74	–	–	–	12,302
	2,087,272	3,633	–	43,828	69,910	2,204,643

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2021 £**
Tangible fixed assets	2,300	2,160,273	2,162,573
Current assets	103,314	66,408	169,722
Creditors less than 1 year	-	–	-
Net assets	105,614	2,226,681	2,332,295

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Tangible fixed assets	2,300	2,116,870	2,119,170
Current assets	88,401	87,773	176,174
Creditors less than 1 year	(131)	–	(131)
Net assets	90,570	2,204,643	2,295,213

SIDCUP BAPTIST CHURCH

England & Wales - Charity number 1130546

Accounts

CHARITY REGISTRATION NUMBER: 1130546

Sidcup Baptist Church

Unaudited Financial Statements

31 July 2020



OPASS BILLINGS WILSON & HONEY LLP
Chartered Certified Accountants
Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

Sidcup Baptist Church

Financial Statements

Year ended 31 July 2020

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Statement of financial position	8
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Sidcup Baptist Church

Trustees' Annual Report

Year ended 31 July 2020

The trustees present their report and the unaudited financial statements of the charity for the year ended 31 July 2020.

Introduction

The aim of Sidcup Baptist Church is to be a church that loves and serves God, his people and his world. The basis of this report for the year to 31 July 2020 seeks to show how this objective has been met in terms of activities, the use of facilities and the finances God has provided. From March 2020 we were gripped by the Covid-19 pandemic and this like many organisations reduced our ability to meet in person and for the church buildings to be used by other groups.

Reference and administrative details

Registered charity name	Sidcup Baptist Church
Charity registration number	1130546
Principal office	167 Main Road Sidcup DA14 6PA

The trustees

Rev Alex Newens	(Minister)
Rachael Wickington	(Secretary)
Royston Maxim	(Treasurer)
Richard Longman	
Teresa Willmot	(Resigned 24 November 2019)
Leigh Smith	
Rachel Woolcott	
Laraine Joy	(Appointed 24 November 2019)
James Amos-Thompson	(Appointed 24 November 2019)

Property trustees	The London Baptist Property Limited Unit C2, Dock Street London E1 8JN
Independent examiner	M Finnis ACA, ACCA Numeric House 98 Station Road Sidcup Kent DA15 7BY

Structure, governance and management

Sidcup Baptist Church is governed by an approved governing document. Members of the Church are accepted in accordance with the Constitution. The members meetings normally takes place four times per year and has responsibility for the overall policy of the church. In accordance with the Constitution, the members appoint Trustees, who together with the Minister, Church Secretary and Treasurer (who are also appointed by the Members), are responsible for the day to day running of the church's work and witness, and the financial and legal aspects of the Charity.

All members are encouraged to take an appropriate part in the spiritual and practical tasks involved in the furtherance of the charitable objectives. Relevant matters may be submitted to the Church meeting by the Trustees for guidance, or may be raised by members in the Church meeting for further consideration by the Trustees. Though the Constitution permits decisions to be made at Church meetings by appropriate majorities, the Church seeks to work by consensus wherever possible.

Objectives and activities

Objectives

The principal purpose of the Charity is the advancement of the Christian faith according to the principles of the Baptist denomination to include the advancement of education, community service and such other general charitable purposes in such parts of the United Kingdom and the world as the Church shall determine.

Premises

- The buildings consist of the church sanctuary, large and small halls, office and meeting rooms, together with a fully equipped kitchen and the usual facilities.
- The building is disabled friendly with separate toilets for them.
- The premises are in use 7 days a week with services on a Sunday and mid week gatherings for prayer and Bible study. Groups also meet in private homes for Bible study.
- The church has a large garden used as a playground for the Playgroup who meet 4 mornings a week and for other events such as the Community Fun Day.
- Huntington's Disease Support Group uses the premises as do the Stroke Club, which utilise our premises following a decision a number of years ago whereby the NHS could no longer accommodate this worthy assistance to Stoke Victims within Queen Mary's Hospital. The church also holds a monthly Disabled Christians Fellowship.
- The halls are also used weekly by a Behavioural Therapist and at least once a month by the local community for private children's parties. Various children and Young people's groups meet for recreational activities with a 'God slot'.
- Other groups using the facilities are a weekly Women's Fellowship and a monthly seniors gathering.
- The church provides regular tea and coffee at many meetings and holds a monthly Community Lunch on the first Sunday of each month.
- All groups have been unable to meet during the pandemic lockdown, although will continue when Covid-19 restrictions allow.
- The hall is used as a polling station for local and national elections.
- The minister and his family live in the manse (church owned house) across the road from the church.

Activities

- The church's' main activity is the Sunday meeting for worship, prayer and praise.
- We hold bi-weekly home groups for Bible study and prayer with meetings on alternative weeks at the church for prayer or mission meetings or church business.
- A Playgroup sponsored by the church meets four mornings a week, children and youth meetings are held weekly, as is a women's fellowship.
- The church holds an annual fun day at which we welcome neighbours and a free community lunch is held on the first Sunday of the month.
- The fellowship supports activities in the community such as 'Lark in the Park' and 'March of Witness'.
- The church has contacts into the community and twice a year (Easter and Christmas) does a leaflet drop in the neighbourhood. To develop these contacts we have a monthly community lunch and an annual Fun Day.

Achievements and performance

The Church does not measure the success of its programmes only in numbers, including financial numbers, but also in less tangible areas like fellowship and encouragement. The Trustees recognise that these are difficult to measure, but believe that 2019/20 was a positive year in the life of the church, and that it will be able to pursue its mission purposes in 2020/21 with renewed enthusiasm.

We started the year with a deficit budget in our General Fund, that was a conscious decision we took as a church as necessary to support the continuation of having a youth worker and to meet our programme of proclaiming the Gospel through events, activities, mission and pastoral care.

Despite lockdown the leaders have continued to meet monthly via Zoom to deal with church matters.

Overview of accounting period

In terms of Sunday themes and messages, we finished 2019 with a series looking at the different seasons of our lives which I hope prophetically served us well with what was to come. We began the new year inspired by our 2020 Bible verse "'I am the vine; you are the branches. If you remain in me and I in you, you will bear much fruit; apart from me you can do nothing.' (John 15:5). We considered what it meant to flourish, how God is growing a fruitful orchard and how we start with the faith of a mustard seed. We then focused our attention on the 72 disciples of Jesus, and how they were instructed to go out in mission. In March we began looking at some dangerous prayers. It was during this series that we stopped meeting in our sanctuary, and began meeting online. Over Holy Week we had a number of devotions and were reminded that Jesus takes off our grave clothes. We had a stand-alone message on giving God our best portion, and then moved onto a series called 'Family Feels' - how we should approach our family, particularly during lockdown. We celebrated Pentecost by joining in with the initiative 'Thy Kingdom Come', followed by Martha preaching a stand alone message on justice, mercy and humility. 'Recalculating' was the next message series - where we thought about the need to reflect on our lives and renew our minds. After a stand alone message on the gift of singing, I shared a series called 'What To Do?' - and we considered how we might understand God's call on our lives. Martha preached her last message before she moved on, called 'Leave It On The Field', which I followed up with 'The Content Life'. We then considered how spiritual exercises help us to be better humans, followed by a series on David and Goliath.

Overview of accounting period (Cont...)

More recently, we have considered what it means to be in transit, and we have just finished our series on Frontline Sundays. If you want to revisit any of those themes, you can find them on the website, as well as on our YouTube channel.

The analytics of church online and YouTube show that we have had over 11,000 views since we began online services. Whilst we have connected with a good number of people - some people of faith, some not, there are many more I'm sure who we don't know - who perhaps don't live locally or just dip in and out of our content. But we trust that God is using our channel for the building of His kingdom.

Our pattern of prayer has changed this year - some of it has been intentional, in other ways it hasn't. We meet for Prayer 2020 each month, and have prayed for all sorts of things, and have been creative with the restrictions we are under. We also have our Tuesday Prayer Time, which was previously a footnote in SBC's prayer life, but has now come to the fore.

During the pandemic, it has been frustrating not being able to visit people in hospital, and only on a couple of occasions have we been allowed into care and nursing homes - most times, we can't get past the front door.

In terms of events, we've of course been limited. In fact, in February, we had Andy Frost from Share Jesus International come and share at our deacons away day, and he gave us some great ideas regarding evangelistic events. 6 weeks later, we were in lockdown, but we trust that what he shared will be beneficial to our planning in the future. Prior to lockdown, we had some great Christmas events, as well as our New Year's Eve party and Big Night In.

Throughout the pandemic, we have been really encouraged by how our house groups have functioned. Whilst it wasn't possible to collectively go through small group curriculums, groups have connected, often on a weekly basis - through newsletters, WhatsApp groups and zoom, and during the summer, a few of the groups were able to meet in the church garden.

Financial review

- Total incoming resources amounted to £122,405. We praise God for the generosity of the members and congregation.
- Total resources used amounted to £120,512.
- The total funds carried forward of £2,295,213 are represented by Unrestricted funds of £12,004, Designated funds of £78,566 and Restricted funds of £2,204,643.

Reserve policy

The church has a reserves policy, which ensures that the General Fund is able to ensure the cost of full time ministry is available for a period of 6-9 months worth of expenditure. Other reserves held are in the Manse Fund held for future manse expenditure and the J. Prestige fund, a legacy designated for women and young people in relieving financial need and enabling people not to be hindered by 'need' from taking part in activities.

Plans for future periods

The Charity continue to support mission both within the Baptist denomination as well as other organisations such as Christian Resources in Bexley Schools (CRIBS), Lark In The Park (Sidcup) (LITP) as well as individuals on the mission field (Savages and J Taylor).

The trustees' annual report was approved on 10th May 2021 and signed on behalf of the board of trustees by:



R B Maxim
(Honorary Treasurer)

Sidcup Baptist Church

Independent Examiner's Report to the Trustees of Sidcup Baptist Church

Year ended 31 July 2020

I report to the trustees on my examination of the financial statements of Sidcup Baptist Church ('the charity') for the year ended 31 July 2020.

Responsibilities and basis of report

As the trustees of the charity you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

M Finnis ACA, ACCA
Independent Examiner

Numeric House
98 Station Road
Sidcup
Kent
DA15 7BY

10th May 2021

Sidcup Baptist Church

Statement of Financial Activities

Year ended 31 July 2020

	Note	2020 Unrestricted funds £	2020 Restricted funds £	2020 Total funds £	2019 Total funds £
Income and endowments					
Voluntary income	4	110,680	3,384	114,064	108,258
Charitable activities	5	7,614	–	7,614	17,952
Investment income	6	478	249	727	934
Total income		118,772	3,633	122,405	127,144
Expenditure					
Expenditure on raising funds:					
Cost of raising voluntary income	7	63,021	–	63,021	60,303
Costs of other trading activities	8	633	–	633	–
Expenditure on charitable activities	9,10	56,858	–	56,858	74,434
Total expenditure		120,512	–	120,512	134,737
Net gains on investments	11	–	69,910	69,910	51,908
Net income		(1,740)	73,543	71,803	44,315
Transfers between funds		(43,828)	43,828	–	–
Net movement in funds		(45,568)	117,371	71,803	44,315
Reconciliation of funds					
Total funds brought forward		136,138	2,087,272	2,223,410	2,179,095
Total funds carried forward		90,570	2,204,643	2,295,213	2,223,410

The statement of financial activities includes all gains and losses recognised in the year.
All income and expenditure derive from continuing activities.

The notes on pages 9 to 17 form part of these financial statements.

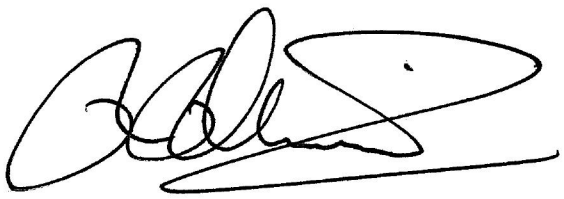
Sidcup Baptist Church

Statement of Financial Position

31 July 2020

	Note	2020 £	2019 £
Fixed assets			
Tangible fixed assets	**14**	2,119,170	2,049,260
Current assets			
Debtors	**15**	5,590	–
Cash at bank and in hand		170,584	174,150
		176,174	174,150
Creditors: amounts falling due within one year	**16**	131	–
Net current assets		176,043	174,150
Total assets less current liabilities		2,295,213	2,223,410
Funds of the charity			
Restricted funds		2,204,643	2,087,272
Unrestricted funds		90,570	136,138
Total charity funds	**18**	2,295,213	2,223,410

These financial statements were approved by the board of trustees and authorised for issue on 10th May 2021, and are signed on behalf of the board by:



R B Maxim
(Honorary Treasurer)

The notes on pages 9 to 17 form part of these financial statements.

1. General information

The charity is a public benefit entity and a registered charity in England and Wales and is unincorporated. The address of the principal office is 167 Main Road Sidcup DA14 6PA.

2. Statement of compliance

These financial statements have been prepared in compliance with FRS 102, 'The Financial Reporting Standard applicable in the UK and the Republic of Ireland', the Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (Charities SORP (FRS 102)) and the Charities Act 2011.

3. Accounting policies

Basis of preparation

The financial statements have been prepared on the historical cost basis, as modified by the revaluation of certain financial assets and liabilities and investment properties measured at fair value through income or expenditure.

The financial statements are prepared in sterling, which is the functional currency of the entity.

Going concern

There are no material uncertainties about the charity's ability to continue.

Judgements and key sources of estimation uncertainty

No judgements, estimates and assumptions are reported in the financial statements.

Fund accounting

Unrestricted funds are available for use at the discretion of the trustees to further any of the charity's purposes.

Designated funds are unrestricted funds earmarked by the trustees for particular future project or commitment.

Restricted funds are subjected to restrictions on their expenditure declared by the donor or through the terms of an appeal, and fall into one of two sub-classes: restricted income funds or endowment funds.

Incoming resources

All income is included in the statement of financial activities when entitlement has passed to the charity, it is probable that the economic benefits associated with the transaction will flow to the charity and the amount can be reliably measured. The following specific policies are applied to particular categories of income:

- income from donations or grants is recognised when there is evidence of entitlement to the gift, receipt is probable and its amount can be measured reliably.

- legacy income is recognised when receipt is probable and entitlement is established.

3. Accounting policies *(continued)*

Resources expended

Expenditure is recognised on an accruals basis as a liability is incurred. Expenditure includes any VAT which cannot be fully recovered, and is classified under headings of the statement of financial activities to which it relates:

- expenditure on raising funds includes the costs of all fundraising activities, events, non-charitable trading activities, and the sale of donated goods.
- expenditure on charitable activities includes all costs incurred by a charity in undertaking activities that further its charitable aims for the benefit of its beneficiaries, including those support costs and costs relating to the governance of the charity apportioned to charitable activities.
- other expenditure includes all expenditure that is neither related to raising funds for the charity nor part of its expenditure on charitable activities.

All costs are allocated to expenditure categories reflecting the use of the resource. Direct costs attributable to a single activity are allocated directly to that activity. Shared costs are apportioned between the activities they contribute to on a reasonable, justifiable and consistent basis.

Tangible assets

Tangible assets are initially recorded at cost, and subsequently stated at cost less any accumulated depreciation and impairment losses. Any tangible assets carried at revalued amounts are recorded at the fair value at the date of revaluation less any subsequent accumulated depreciation and subsequent accumulated impairment losses.

An increase in the carrying amount of an asset as a result of a revaluation, is recognised in other recognised gains and losses, unless it reverses a charge for impairment that has previously been recognised as expenditure within the statement of financial activities. A decrease in the carrying amount of an asset as a result of revaluation, is recognised in other recognised gains and losses, except to which it offsets any previous revaluation gain, in which case the loss is shown within other recognised gains and losses on the statement of financial activities.

Impairment of fixed assets

A review for indicators of impairment is carried out at each reporting date, with the recoverable amount being estimated where such indicators exist. Where the carrying value exceeds the recoverable amount, the asset is impaired accordingly. Prior impairments are also reviewed for possible reversal at each reporting date.

For the purposes of impairment testing, when it is not possible to estimate the recoverable amount of an individual asset, an estimate is made of the recoverable amount of the cash-generating unit to which the asset belongs. The cash-generating unit is the smallest identifiable group of assets that includes the asset and generates cash inflows that largely independent of the cash inflows from other assets or groups of assets.

For impairment testing of goodwill, the goodwill acquired in a business combination is, from the acquisition date, allocated to each of the cash-generating units that are expected to benefit from the synergies of the combination, irrespective of whether other assets or liabilities of the charity are assigned to those units.

3. Accounting policies *(continued)*

Defined contribution plans

Contributions to defined contribution plans are recognised as an expense in the period in which the related service is provided. Prepaid contributions are recognised as an asset to the extent that the prepayment will lead to a reduction in future payments or a cash refund.

When contributions are not expected to be settled wholly within 12 months of the end of the reporting date in which the employees render the related service, the liability is measured on a discounted present value basis. The unwinding of the discount is recognised as an expense in the period in which it arises.

4. Voluntary income

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Donations			
Donations	85,824	–	85,824
Booklet income	–	–	–
Gift aid	24,520	744	25,264
Legacies			
Legacies	–	–	–
Gifts			
Building Fund Gifts	336	2,640	2,976
	110,680	3,384	114,064

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Donations			
Donations	87,293	–	87,293
Booklet income	315	–	315
Gift aid	14,130	–	14,130
Legacies			
Legacies	4,000	–	4,000
Gifts			
Building Fund Gifts	–	2,520	2,520
	105,738	2,520	108,258

5. Charitable activities

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
All other income	883	883	2,052	2,052
Community lunch	639	639	1,016	1,016
Donations from playgroup	2,828	2,828	10,716	10,716
Donations by other groups	3,264	3,264	4,168	4,168
	7,614	7,614	17,952	17,952

6. Investment income

	Unrestricted Funds	Restricted Funds	**Total Funds 2020**
	£	£	**£**
Interest received	478	249	727

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Interest received	665	269	934

7. Cost of raising voluntary income

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Pastorate salary and expenses	32,458	32,458	32,071	32,071
Manse expenses	5,971	5,971	4,192	4,192
Youth development	24,592	24,592	24,040	24,040
	63,021	63,021	60,303	60,303

8. Costs of other trading activities

	Unrestricted Funds	**Total Funds 2020**	Unrestricted Funds	Total Funds 2019
	£	**£**	£	£
Playgroup pension costs	633	633	–	–

9. Expenditure on charitable activities by fund type

	Unrestricted Funds £	**Total Funds 2020 £**	Unrestricted Funds £	Total Funds 2019 £
Outreach	771	771	1,218	1,218
Community lunches	1,056	1,056	1,945	1,945
Fun day	257	257	1,099	1,099
Worship group	5	5	–	–
Other ministry costs	145	145	609	609
Church/hall light and heat	5,029	5,029	6,526	6,526
Church/hall water	853	853	695	695
Church/hall insurance	1,922	1,922	1,860	1,860
Church/hall cleaning	5,192	5,192	5,468	5,468
Church/hall repairs and maintenance	3,546	3,546	1,664	1,664
Equipment purchases and repairs	615	615	1,144	1,144
Church/hall alarm system	205	205	529	529
Church garden	1,123	1,123	1,025	1,025
Church office telephone	374	374	354	354
Church office broadband	324	324	298	298
Printing and stationery	198	198	73	73
Photocopier costs	1,367	1,367	1,612	1,612
Subscriptions and licences	2,692	2,692	3,119	3,119
Health and safety	1,845	1,845	577	577
Social events	329	329	510	510
Other general expenses	847	847	849	849
Playgroup	3,000	3,000	5,307	5,307
Youth group support	4,435	4,435	2,000	2,000
Fellowship support	300	300	100	100
Legacy payments	–	–	1,800	1,800
Equipment and furnishings	1,051	1,051	1,903	1,903
Building work	1,160	1,160	7,850	7,850
Charitable causes	18,217	18,217	24,300	24,300
	56,858	56,858	74,434	74,434

10. Expenditure on charitable activities by activity type

	Activities undertaken directly	**Total funds 2020**	Total fund 2019
	£	£	£
Outreach	771	771	1,218
Community lunches	1,056	1,056	1,945
Fun day	257	257	1,099
Worship group	5	5	–
Other ministry costs	145	145	609
Church/hall light and heat	5,029	5,029	6,526
Church/hall water	853	853	695
Church/hall insurance	1,922	1,922	1,860
Church/hall cleaning	5,192	5,192	5,468
Church/hall repairs and maintenance	3,546	3,546	1,664
Equipment purchases and repairs	615	615	1,144
Church/hall alarm system	205	205	529
Church garden	1,123	1,123	1,025
Church office telephone	374	374	354
Church office broadband	324	324	298
Printing and stationery	198	198	73
Photocopier costs	1,367	1,367	1,612
Subscriptions and licences	2,692	2,692	3,119
Health and safety	1,845	1,845	577
Social events	329	329	510
Other general expenses	847	847	849
Playgroup	3,000	3,000	5,307
Youth group support	4,435	4,435	2,000
Fellowship support	300	300	100
Legacy payments	–	–	1,800
Equipment and furnishings	1,051	1,051	1,903
Building work	1,160	1,160	7,850
Charitable causes	18,217	18,217	24,300
	56,858	56,858	74,434

11. Net gains on investments

	Restricted Funds	**Total Funds 2020**	Restricted Funds	Total Funds 2019
	£	£	£	£
Gains/(losses) on investment property	69,910	69,910	51,908	51,908

12. Staff costs

The total staff costs and employee benefits for the reporting period are analysed as follows:

	2020	2019
	£	£
Wages and salaries	47,439	46,434
Social security costs	1,107	991
Employer contributions to pension plans	8,323	7,605
	56,869	55,030

The average head count of employees during the year was 4 (2019: 4).

No employee received employee benefits of more than £60,000 during the year (2019: Nil).

13. Trustee remuneration and expenses

One trustee has been paid remuneration from employment with the charity.

During the year Rev Alex Newens was paid remuneration of £23,438 for pastorate services.

One trustee had their expenses met by the charity.

Trustee Rev Alex Newens and his family are provided accommodation owned by the charity.

14. Tangible fixed assets

	Church building	Manse building	Equipment	**Total**
	£	£	£	**£**
Cost				
At 1 August 2019	1,759,256	287,704	2,300	2,049,260
Revaluations	61,566	8,344	–	69,910
At 31 July 2020	1,820,822	296,048	2,300	2,119,170
Depreciation				
At 1 August 2019 and 31 July 2020	–	–	–	–
Carrying amount				
At 31 July 2020	1,820,822	296,048	2,300	2,119,170
At 31 July 2019	1,759,256	287,704	2,300	2,049,260

15. Debtors

	2020	2019
	£	£
Prepayments and accrued income	5,275	–
Other debtors	315	–
	5,590	–

16. Creditors: amounts falling due within one year

	2020	2019
	£	£
Other creditors	131	–

17. Pensions and other post retirement benefits

Defined contribution plans

The amount recognised in income or expenditure as an expense in relation to defined contribution plans was £8,323 (2019: £7,605).

18. Analysis of charitable funds

Unrestricted funds

	At 1 Aug 2019	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2020
	£	£	£	£	£	£
General funds	15,056	117,958	(120,512)	(498)	–	12,004
Manse deposit	15,567	–	–	(15,567)	–	–
Building deposit	27,427	336	–	(27,763)	–	–
General deposit	78,088	478	–	–	–	78,566
	136,138	118,772	(120,512)	(43,828)	–	90,570

	At 1 Aug 2018	Income	Expenditure	Transfers	Gains and losses	At 31 Jul 2019
	£	£	£	£	£	£
General funds	12,904	123,692	(134,737)	13,197	–	15,056
Manse deposit	15,567	–	–	–	–	15,567
Building deposit	27,430	8	–	(11)	–	27,427
General deposit	95,535	655	–	(18,102)	–	78,088
	151,436	124,355	(134,737)	(4,916)	–	136,138

18. Analysis of charitable funds *(continued)*

Restricted funds

	At 1 Aug 2019 £	Income £	Expenditure £	Transfers £	Gains and losses £	**At 31 Jul 2020 £**
Buildings fund	32,213	3,489	–	27,966	–	63,668
Church building	1,770,055	–	–	–	69,910	1,839,965
Holding account	(295)	–	–	295	–	–
Manse account	(4,037)	70	–	15,567	–	11,600
Manse building	277,108	–	–	–	–	277,108
Janet Prestidge legacy	12,228	74	–	–	–	12,302
	2,087,272	3,633	–	43,828	69,910	2,204,643

	At 1 Aug 2018 £	Income £	Expenditure £	Transfers £	Gains and losses £	At 31 Jul 2019 £
Buildings fund	24,690	2,608	–	4,915	–	32,213
Church building	1,718,147	–	–	–	51,908	1,770,055
Holding account	(295)	–	–	–	–	(295)
Manse account	(4,125)	88	–	–	–	(4,037)
Manse building	277,108	–	–	–	–	277,108
Janet Prestidge legacy	12,135	93	–	–	–	12,228
	2,027,660	2,789	–	4,915	51,908	2,087,272

19. Analysis of net assets between funds

	Unrestricted Funds £	Restricted Funds £	**Total Funds 2020 £**
Tangible fixed assets	2,300	2,116,870	2,119,170
Current assets	88,401	87,773	176,174
Creditors less than 1 year	(131)	–	(131)
Net assets	90,570	2,204,643	2,295,213

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Tangible fixed assets	2,300	2,046,960	2,049,260
Current assets	133,838	40,312	174,150
Creditors less than 1 year	–	–	–
Net assets	136,138	2,087,272	2,223,410