

# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2024



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2024 until the date of this report are:

**Incumbent:** The Rev'd Timothy J Parker      Chairperson

**Curate:** The Rev'd Daniel Bauhahn

**Associate Priests:** The Rev'd Mary Essex  
The Rev'd Andrew Livingston

**Lay Readers' Representative:** Mr John O'Nions

**Wardens:** Mr Conrad Oatey      Treasurer  
Mrs Voirrey Paesler

**Representatives on the Deanery Synod:** Mrs Sue Shaw      PCC Secretary  
Mr Colin Knight  
Mr John Alexander

**Elected Members:** Mrs Ann Harris      Until her death in April 2024  
Mr Paul Hobson      Until APCM 2024, 13<sup>th</sup> May 2024  
Mr Dudley Pate      Until APCM 2024, 13<sup>th</sup> May 2024  
Mrs Pam Peacock  
Mr Jamie Taylor  
Mr Jacob Langley  
Mrs Sharon Purnell  
Mrs Janet Bonser  
Mr Ron Hill  
Mr Daniel Pate      From APCM 2024, 13<sup>th</sup> May 2024  
Mr Michael Gibbney      From APCM 2024, 13<sup>th</sup> May 2024  
Dr Debra Bunford      From APCM 2024, 13<sup>th</sup> May 2024  
& Parish Safeguarding Officer Mrs Helen Livingston      From APCM 2024, 13<sup>th</sup> May 2024

### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinators during the year was Mrs Helen Livingston.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 161 parishioners on the Church Electoral Roll as at the April 2024 Annual Meeting, compared with 157 people as at the 2023 Annual Meeting. The average weekly attendance at church counted during October 2024 was 126, an increase from 114 in 2023.

The attendance at festivals was 175 on Easter Sunday and 87 on Christmas Day.

Online Digital Worship continued during 2024, providing live-streamed services at home.

#### **Review of the year**

The full PCC met 9 times during the year. Objectives throughout 2024 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper and in their compassion, confidence and courage.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £160,146 and are detailed in the financial statements.

£159,819 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £93,300 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was a small surplus of £326, almost exactly as budgeted. Both income and expenditure were around £1,500 above the budgeted figures.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £23,151.

Further increases in giving will be required in 2025 to ensure that costs will be met without significantly depleting the already minimal reserves.

Restricted income / expenditure showed a deficit of £12,741 at the end of the year, with a restricted fund balance of £23,404. The deficit results principally from the costs of the Children and Families Worker in the first part of the year.

**This Annual Report was approved by the PCC on 10<sup>th</sup> March 2025**

**and signed on their behalf by Conrad Oatey (PCC Chairperson in the Vicar's absence on sabbatical)**

# PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

## STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2024

		Unrestricted Funds	Restricted Funds	Total Funds 2024	Total Funds 2023
	Note	£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations and Legacies		137,491	7,371	144,861	131,048
Income from other events & Activities		21,047	6,280	27,327	24,114
Investment Income		1,608	-	1,608	2,756
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>160,146</b>	<b>13,651</b>	<b>173,796</b>	<b>157,918</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	-
Charitable Giving		7,400	6,319	13,719	12,200
Ministry Expenses		114,831	20,073	134,903	131,933
Church Running Costs		9,099	-	9,099	10,657
Hall Running Costs		7,140	-	7,140	7,288
Other Expenditure		7,163	-	7,163	3,592
Administration cost		13,647	-	13,647	13,279
Major Repairs and Renewals		540	-	540	11,094
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>159,819</b>	<b>26,392</b>	<b>186,211</b>	<b>190,044</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>326</b>	<b>(12,741)</b>	<b>(12,415)</b>	<b>(32,126)</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		326	(12,741)	(12,415)	(32,126)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		22,825	36,145	58,970	91,096
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,151</b>	<b>23,404</b>	<b>46,555</b>	<b>58,970</b>

The notes on pages 3 to 6 form part of these accounts.

# PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

## BALANCE SHEET

31 December 2024

Notes	£	2024 Total £	£	2023 Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		8,119		7,469
Short Term Deposits				
CBF Church of England Deposit Fund		26,799		35,298
Cash at Bank and in hand				
Bank	15,121		17,642	
Cash	<u>8</u>	15,130	<u>245</u>	17,887
Total Current Assets		<u>50,048</u>		<u>60,654</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		(3,493)		(1,684)
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		-		-
<b>NET ASSETS</b>		<u><u>46,555</u></u>		<u><u>58,970</u></u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		23,151		22,825
<b>Restricted Funds</b>		23,404		36,145
		<u><u>46,555</u></u>		<u><u>58,970</u></u>

Approved by the Parochial Church Council on 10 March 2025 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

# PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 2 Incoming Resources for the year ended 31 December 2024

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2024		TOTAL FUNDS 31 December 2023	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	94,116		-		94,116		85,010	
Income Tax recoverable on giving	25,159		1,232		26,391		24,324	
Other	6,834		-		6,834		4,610	
Church collections	6,438		4,084		10,522		9,513	
Donations	3,944		2,054		5,998		6,841	
		136,491		7,371	-	143,861	-	130,298
<i>(b) Other voluntary receipts</i>								
Grants	-		-		-		750	
Legacies	1,000	1,000	-	-	1,000	1,000	-	750
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	4,356		-		4,356		5,039	
		4,356	-	-	-	4,356	-	5,039
<i>(d) Receipts from church activities</i>								
Fees		4,994		-		4,994		4,447
<i>(e) Receipts from investments</i>								
Interest		1,608		-		1,608		2,756
<i>(f) Other miscellaneous income</i>								
Social Events	2,172		-		2,172		965	
Churchyard	35		-		35		-	
Parish Social Fund			-		-		-	
Contributions toward Youth Ministry	701		5,790		6,491		3,670	
Contributions toward Expenses	3,000		-		3,000		6,000	
Printing Costs recharged	2,838		-		2,838		2,922	
VAT Recoverable - LPW Grant	-		-		-		-	
Other income	2,951	11,697	490	6,280	3,441	17,977	1,070	14,628
<b>TOTAL INCOMING RESOURCES</b>		<b>160,146</b>		<b>13,651</b>		<b>173,796</b>		<b>157,918</b>

# PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

### 3 Expenditure for the year ended 31 December 2024

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2024		TOTAL FUNDS 31 December 2023	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,500		465		3,965		5,090	
Church societies and home mission	3,900		3,892		7,792		4,327	
Other Charities	-	7,400	1,962	6,319	1,962	13,719	2,783	12,200
Ministry								
Diocesan Parish Share	93,300		-		93,300		87,850	
Expenses of Incumbent	460		-		460		560	
Expenses of Assistant Staff	1,189		-		1,189		1,909	
Honoraria	880		-		880		670	
Service Expenses	4,681		-		4,681		3,415	
Organist Fees	3,664		-		3,664		3,686	
Youth Ministry	10,657		5,790		16,447		13,766	
Children and Families Ministry	-		14,283		14,283		20,077	
		114,831		20,073		134,903		131,933
Church Running Costs								
Insurance	2,875		-		2,875		2,817	
Electricity	2,346		-		2,346		1,930	
Gas	2,485		-		2,485		2,633	
Water	191		-		191		291	
Repairs	1,202		-		1,202		2,038	
Quinquennial Inspection	-	9,099	-	-	-	9,099	948	10,657
Hall Running Costs								
Insurance	558		-		558		628	
Electricity	2,470		-		2,470		2,369	
Caretaker	3,900		-		3,900		3,432	
Repairs	129		-		129		782	
Sundry Exps	83	7,140	-	-	83	7,140	77	7,288
Other Expenditure								
Upkeep of Churchyard	35		-		35		-	
Miscellaneous Expenses	4,163		-		4,163		2,137	
Parish Social Fund	-		-		-		517	
Social Events	2,965	7,163	-	-	2,965	7,163	938	3,592
General Administration								
Printing and Copying	5,051		-		5,051		4,973	
Other Expenses	2,066		-		2,066		2,141	
Salaries	6,530	13,647	-	-	6,530	13,647	6,164	13,279
Major Repairs								
Fabric			-		-		-	
Kneelers (Lighting last year)	540		-		540		11,094	
Installations		540	-	-	-	540	-	11,094
		<b>159,819</b>		<b>26,392</b>		<b>186,211</b>		<b>190,044</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>326</b>		<b>(12,741)</b>		<b>(12,415)</b>		<b>(32,126)</b>
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		<b>326</b>		<b>(12,741)</b>		<b>(12,415)</b>		<b>(32,126)</b>
Opening Reserves		22,825		36,145		58,970		91,096
<b>Closing Reserves</b>		<b>23,151</b>		<b>23,404</b>		<b>46,555</b>		<b>58,970</b>

# PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

## NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted 2024 £	Restricted 2024 £	Total 2024 £	Total 2023 £
<b>4 STAFF COSTS</b>				
Wages and salaries	<u>18,301</u>	<u>19,164</u>	<u>37,465</u>	<u>40,303</u>

No payments have been made to members of the Parochial Church Council.

<b>5 DEBTORS</b>	31 December 2024	31 December 2023
Income Tax recoverable	1,885	2,674
Hall Income	1,547	974
Youth Ministry	1,435	1,280
Other debtors and prepayments	<u>3,252</u>	<u>2,542</u>
	<u>8,119</u>	<u>7,469</u>

<b>6 ANALYSIS OF NET ASSETS BY FUND</b>	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash on Short Term Deposit	3,396	23,404	26,799
Other Current Assets	23,249	-	23,249
Current liabilities	(3,493)	-	(3,493)
	<u>23,151</u>	<u>23,404</u>	<u>46,555</u>

## 7 FUND DETAILS

	Balance 1 January	Income	Expenditure	Balance 31 December 2024
Restricted Funds;				
Hardship Fund	1,514	991	1,726	779
Young Children / Holiday Club	-	515	446	69
Youth Ministry Fund	-	5,790	5,790	(0)
Charities	-	4,593	4,593	-
Childrens Mission	34,631	1,761	13,837	22,556
	<u>36,146</u>	<u>13,651</u>	<u>26,392</u>	<u>23,404</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2024 the value of the funds was £2,513 (2023: £2,493).



**St. Mary's Church, East Leake**

**Annual Report and**

**Financial Statements**

**of the**

**Parochial Church Council**

for the year ended 31 December 2024

**Incumbent:**

The Revd. Tim Parker

**Associate Priest**

**Bank:**

Santander UK Ltd  
2 Triton Square  
Regent's Place  
London NW1 3AN

**Independent Examiner:**

Mr David Simpkin  
Rempstone  
Loughborough  
Leicestershire

## **Independent Examiners Report to the PCC of St. Mary's East Leake**

For the year ended 31 December 2024

This report is on the Accounts of the PCC for the year ended 31 December 2024 as set out on pages 1 to 3.

### **Respective responsibilities of trustee and examiner**

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

### **Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Simpkin  
Rempstone

30 January 2025