

St Mary's Church, East Leake

Annual Report of the Parochial Church Council For the Year Ended 31st December 2023



Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1st January 2023 until the date of this report are:

Incumbent: The Rev'd Timothy J Parker Chairperson

Curate: The Rev'd Daniel Bauhahn

Associate Priests: The Rev'd Mary Essex
The Rev'd Andrew Livingston

Lay Readers' Representative: Mr John O'Nions

Wardens: Mr Conrad Oatey Treasurer
Mrs Voirrey Paesler From APCM 2023, 26th April 2023

Representatives on the Deanery Synod: Mrs Sue Shaw PCC Secretary
Mr Colin Knight Until APCM 2023, 26th April 2023
Mr Ron Hill From APCM 2023, 26th April 2023
Mr John Alexander

Elected Members: Mrs Ann Harris
Mr Paul Hobson
Mr Dudley Pate
Mrs Pam Peacock Until APCM 2023, 26th April 2023
Mrs Voirrey Paesler Until APCM 2023, 26th April 2023
Mrs Laura Taylor Until November 2023
Mr Phil Westwood Until October 2023
Mrs Barbara Wright From APCM 2023, 26th April 2023
Mr Jamie Taylor From APCM 2023, 26th April 2023
Mr Jacob Langley From APCM 2023, 26th April 2023
Mrs Sharon Purnell From APCM 2023, 26th April 2023
Mrs Janet Bonser From APCM 2023, 26th April 2023
Mr Ron Hill

Co-opted Members: Mr Daniel Pate From June 2023
Mr Michael Gibbney From June 2023

1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinators during the year were Mrs Pam Peacock until July 2023, succeeded by Mrs Helen Livingston.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

3. Achievements and performance

Church attendance

There were 157 parishioners on the Church Electoral Roll as at the April 2023 Annual Meeting, compared with 148 people as at the 2022 Annual Meeting. The average weekly attendance at church counted during October 2023 was 120, an increase from 114 in 2022.

The attendance at festivals was 171 on Easter Sunday and 71 on Christmas Day.

Online Digital Worship continued during 2023, providing live-streamed services at home.

Review of the year

The full PCC met 8 times during the year. Objectives throughout 2023 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper and in their compassion, confidence and courage.

Financial review

Total receipts on ordinary unrestricted funds were £146,482 and are detailed in the financial statements.

£150,109 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £87,850 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was an unplanned deficit of £3,627. Income was £1,500 below that budgeted, whereas expenditure was around £2,150 more than expected. The budget was over-optimistic in relation to ad hoc donations, impacting the total income. About half the additional expenditure related to the costs of electrical work: whilst the replacement lighting was more than covered by the Fabric Fund, upgrades to the electrical infrastructure were unexpected and needed some general funds once the Fabric Fund was exhausted.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31st December for unrestricted funds totalled £22,825.

Restricted income / expenditure showed a deficit of £28,499 at the end of the year, with a restricted fund balance of £36,145. The deficit results principally from the new lighting (Fabric Fund) and the costs of the Children and Families Worker.

This Annual Report was approved by the PCC on 8th April 2024

and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)



PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022
	Note	£	£	£	£
INCOMING RESOURCES					
Donations and Legacies		123,282	7,766	131,048	166,840
Income from other events & Activities		20,444	3,670	24,114	16,045
Investment Income		2,756	-	2,756	1,060
TOTAL INCOMING RESOURCES	2	146,482	11,436	157,918	183,944
EXPENDITURE					
Cost of raising funds		-	-	-	-
Ministry Expenses		108,186	23,747	131,933	122,778
Church Running Costs		10,657	-	10,657	7,768
Hall Running Costs		7,288	-	7,288	5,643
Other Expenditure		2,992	600	3,592	2,162
Administration cost		13,279	-	13,279	11,994
Major Repairs and Renewals		1,106	9,988	11,094	-
TOTAL EXPENDITURE	3	150,109	39,935	190,044	163,505
NET INCOME/(EXPENDITURE)		(3,627)	(28,499)	(32,126)	20,439
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		(3,627)	(28,499)	(32,126)	20,439
RECONCILIATION OF FUNDS					
Total funds brought forward		26,451	64,644	91,096	70,657
TOTAL FUNDS CARRIED FORWARD		22,825	36,145	58,970	91,096

The notes on pages 3 to 6 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

BALANCE SHEET

31 December 2023

	Notes	£	2023 Total £	£	2022 Total £
CURRENT ASSETS					
Debtors and prepayments			7,469		6,930
Short Term Deposits					
CBF Church of England Deposit Fund			35,298		72,638
Cash at Bank and in hand					
Bank		17,642		13,427	
Cash		<u>245</u>	17,887	<u>12</u>	13,439
Total Current Assets			<u>60,654</u>		<u>93,008</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR					
Accruals and deferred income			(1,684)		(1,912)
LIABILITIES FALLING DUE AFTER ONE YEAR					
			-		-
NET ASSETS			<u><u>58,970</u></u>		<u><u>91,096</u></u>
ACCUMULATED FUNDS					
Unrestricted Fund			22,825		26,451
Restricted Funds			36,145		64,644
			<u><u>58,970</u></u>		<u><u>91,096</u></u>

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2023

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Outgoing Resources

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended 31 December 2023

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2023		TOTAL FUNDS 31 December 2022	
	£	£	£	£	£	£	£	£
INCOMING RESOURCES								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	85,010		-		85,010		81,901	
Income Tax recoverable on giving	22,957		1,367		24,324		31,434	
Other	4,610		-		4,610		5,506	
Church collections	5,499		4,014		9,513		8,357	
Donations	4,456		2,385		6,841		38,393	
		122,532		7,766	-	130,298	-	165,590
<i>(b) Other voluntary receipts</i>								
Grants	750		-		750		250	
Legacies	-	750	-	-	-	750	1,000	1,250
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	5,039		-		5,039		4,000	
		5,039	-	-	-	5,039	-	4,000
<i>(d) Receipts from church activities</i>								
Fees		4,447		-		4,447		4,304
<i>(e) Receipts from investments</i>								
Interest		2,756		-		2,756		1,060
<i>(f) Other miscellaneous income</i>								
Social Events	965		-		965		-	
Churchyard	-		-		-		46	
Parish Social Fund	-		-		-		281	
Contributions toward Youth Ministry	-		3,670		3,670		4,125	
Contributions toward Expenses	6,000		-		6,000		-	
Printing Costs recharged	2,922		-		2,922		2,675	
VAT Recoverable - LPW Grant	-		-		-		-	
Furlough Payments	-		-		-		-	
Other income	1,070	10,958	-	3,670	1,070	14,628	615	7,741
TOTAL INCOMING RESOURCES		146,482		11,436		157,918		183,944

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 Expenditure for the year ended 31 December 2023

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2023		TOTAL FUNDS 31 December 2022	
	£	£	£	£	£	£	£	£
RESOURCES USED								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,300		1,790		5,090		5,903	
Church societies and home mission	3,300		1,027		4,327		4,938	
Other Charities	-	6,600	2,783	5,600	2,783	12,200	2,321	13,162
Ministry								
Diocesan Parish Share	87,850		-		87,850		83,184	
Expenses of Incumbent	560		-		560		420	
Expenses of Assistant Staff	1,909		-		1,909		799	
Honoraria	670		-		670		610	
Service Expenses	3,415		-		3,415		4,126	
Organist Fees	3,686		-		3,686		3,220	
Youth Ministry	10,095		3,670		13,766		12,150	
Children and Families Ministry	-		20,077		20,077		18,268	
		108,186		23,747		131,933		122,778
Church Running Costs								
Insurance	2,817		-		2,817		2,487	
Electricity	1,930		-		1,930		2,132	
Gas	2,633		-		2,633		2,307	
Water	291		-		291		95	
Repairs	2,038		-		2,038		747	
Quinquennial Inspection	948	10,657	-	-	948	10,657	-	7,768
Hall Running Costs								
Insurance	628		-		628		574	
Electricity	2,369		-		2,369		1,782	
Caretaker	3,432		-		3,432		2,860	
Repairs	782		-		782		353	
Sundry Exps	77	7,288	-	-	77	7,288	74	5,643
Other Expenditure								
Upkeep of Churchyard	-		-		-		46	
Miscellaneous Expenses	2,054		83		2,137		1,690	
Parish Social Fund	-		517		517		426	
Social Events	938	2,992	-	600	938	3,592	-	2,162
General Administration								
Printing and Copying	4,973		-		4,973		4,357	
Other Expenses	2,141		-		2,141		2,032	
Salaries	6,164	13,279	-	-	6,164	13,279	5,604	11,994
Major Repairs								
Fabric	-		-		-		-	
Lighting Replacement	1,106		9,988		11,094		-	
Installations	-	1,106	-	9,988	-	11,094	-	-
		150,109		39,935		190,044		163,505
Surplus/(Deficit) for year before other recognised gains and losses		(3,627)		(28,499)		(32,126)		20,439
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		(3,627)		(28,499)		(32,126)		20,439
Opening Reserves		26,451		64,644		91,096		70,657
Closing Reserves		22,825		36,145		58,970		91,096

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted 2023 £	Restricted 2023 £	Total 2023 £	Total 2022 £
4 STAFF COSTS				
Wages and salaries	<u>14,786</u>	<u>25,516</u>	<u>40,303</u>	<u>31,108</u>

No payments have been made to members of the Parochial Church Council.

5 DEBTORS	31 December 2023	31 December 2022
Income Tax recoverable	2,674	2,720
Hall Income	974	1,183
Youth Ministry	1,280	445
Compass Contribution	-	-
Other debtors and prepayments	<u>2,542</u>	<u>2,583</u>
	<u>7,469</u>	<u>6,930</u>

6 ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash on Short Term Deposit	-	35,298	35,298
Other Current Assets	24,509	848	25,356
Current liabilities	(1,684)	-	(1,684)
	<u>22,825</u>	<u>36,145</u>	<u>58,970</u>

7 FUND DETAILS

	Balance 1 January	Income	Expenditure	Balance 31 December 2023
Restricted Funds;				
Church Fabric Fund	9,988	-	9,988	-
Parish Social Fund	517	-	517	-
Flower Fund	-	83	83	-
Hardship Fund	1,380	1,162	1,027	1,514
Young Children / Holiday Club	186	-	186	-
Youth Ministry Fund	-	3,670	3,670	(0)
Charities	-	4,573	4,573	-
Childrens Mission	52,574	1,949	19,891	34,631
	<u>64,644</u>	<u>11,436</u>	<u>39,935</u>	<u>36,145</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2023 the value of the funds was £2,414 (2022: £2,417).

Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2023

This report is on the Accounts of the PCC for the year ended 31 December 2023 as set out on pages 1 to 3.

Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Simpkin
Rempstone

8 February 2024