

St Mary's Church, East Leake

Annual Report of the Parochial Church Council For the Year Ended 31st December 2022



Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1st January 2022 until the date of this report are:

Incumbent:	The Rev'd Timothy J Parker	Chairperson
Curate:	The Rev'd Daniel Bauhahn	From July 2022
Wardens:	Mr Conrad Oatey	Treasurer

Representatives on the Deanery Synod:	Mrs Sue Shaw Mr Colin Knight Mr Ron Hill	(PCC Secretary)
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Elected Members:	Mr John Alexander Mrs Ann Harris Mr Paul Hobson Mrs Voirrey Paesler Mr Dudley Pate Mrs Pam Peacock Mrs Laura Taylor Mr Phil Westwood Mrs Barbara Wright Mrs Bev Chamberlain Mr Jamie Taylor	Until APCM 2022, 27 th April 2022 Until APCM 2022, 27 th April 2022
Co-opted Member:	Mr John O'Nions	From June 2022

1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinator is Mrs P Peacock.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

3. Achievements and performance

Church attendance

There were 148 parishioners on the Church Electoral Roll at the April 2022 Annual Meeting, compared with 143 people at the 2021 Annual Meeting. The average weekly attendance at church counted during October 2022 was 114, an increase from 87 in 2021.

The attendance at festivals was 143 on Easter Sunday and 57 on Christmas Day.

Online Digital Worship continued during 2022, including some worshippers who have mobility problems, so worship using live-streamed services at home.

Review of the year

The full PCC met 11 times during the year. Objectives throughout 2022 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper.

Rev'd Daniel Bauhahn and his family arrived at St Mary's in July 2022, when he began his curacy in the East Leake Benefice, following his ordination at Southwell Minster on 3rd July 2022.

Financial review

Total receipts on ordinary unrestricted funds were £144,014 and are detailed in the financial statements.

£133,910 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £83,184 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was an unexpected surplus of £10,104. Income was £2,000 above that budgeted, whereas expenditure was around £8,000 less than expected. General administration costs were lower, as were church and hall running costs. It remains to be seen whether these reductions can be maintained during 2023.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31st December for unrestricted funds totalled £26,451.

Restricted income / expenditure showed a surplus of £10,335 at the end of the year, with a restricted fund balance of £64,644. The surplus is principally because of a second generous donation towards funding our Children's and Families' Minister.

This Annual Report was approved by the PCC on 13th March 2023

and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)

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PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
INCOMING RESOURCES					
Donations and Legacies		131,355	35,484	166,840	146,008
Income from other events & Activities		11,599	4,446	16,045	17,945
Investment Income		1,060	-	1,060	44
TOTAL INCOMING RESOURCES	2	144,014	39,930	183,944	163,996
EXPENDITURE					
Cost of raising funds		-	-	-	-
Ministry Expenses		100,238	22,540	122,778	102,319
Church Running Costs		7,768	-	7,768	9,580
Hall Running Costs		5,643	-	5,643	6,964
Other Expenditure		1,668	493	2,162	1,692
Administration cost		11,994	-	11,994	12,485
Major Repairs and Renewals		-	-	-	9,340
TOTAL EXPENDITURE	3	133,910	29,595	163,505	150,699
NET INCOME/(EXPENDITURE)		10,104	10,335	20,439	13,297
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		10,104	10,335	20,439	13,297
RECONCILIATION OF FUNDS					
Total funds brought forward		16,347	54,309	70,657	57,360
TOTAL FUNDS CARRIED FORWARD		26,451	64,644	91,096	70,657

The notes on pages 3 to 6 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

BALANCE SHEET

31 December 2022

Notes	£	2022 Total £	£	2021 Total £
CURRENT ASSETS				
Debtors and prepayments		6,930		7,244
Short Term Deposits				
CBF Church of England Deposit Fund		72,638		51,630
Cash at Bank and in hand				
Bank	13,427		12,947	
Cash	<u>12</u>	13,439	<u>8</u>	12,954
Total Current Assets		<u>93,008</u>		<u>71,828</u>
LIABILITIES FALLING DUE WITHIN ONE YEAR				
Accruals and deferred income		(1,912)		(1,171)
LIABILITIES FALLING DUE AFTER ONE YEAR				
		-		-
NET ASSETS		<u><u>91,096</u></u>		<u><u>70,657</u></u>
ACCUMULATED FUNDS				
Unrestricted Fund		26,451		16,347
Restricted Funds		64,644		54,310
		<u><u>91,096</u></u>		<u><u>70,657</u></u>

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2022

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Outgoing Resources

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended 31 December 2022

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2022		TOTAL FUNDS 31 December 2021	
	£	£	£	£	£	£	£	£
INCOMING RESOURCES								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	81,901		-		81,901		74,336	
Income Tax recoverable on giving	24,467		6,966		31,434		27,472	
Other	5,506		-		5,506		6,971	
Church collections	4,165		4,191		8,357		3,871	
Donations	15,066		23,327		38,393		31,258	
		131,105		34,484	-	165,590	-	143,908
<i>(b) Other voluntary receipts</i>								
Grants	250		-		250		2,100	
Legacies	-	250	1,000	1,000	1,000	1,250	-	2,100
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	4,000		-		4,000		3,730	
		4,000	-	-	-	4,000	-	3,730
<i>(d) Receipts from church activities</i>								
Fees		4,304		-		4,304		3,917
<i>(e) Receipts from investments</i>								
Interest		1,060		-		1,060		44
<i>(f) Other miscellaneous income</i>								
Social Events	-		-		-		700	
Churchyard	46		-		46		-	
Parish Social Fund			281		281		-	
Contributions toward Youth Ministry	-		4,125		4,125		1,420	
Contributions toward Staff Expenses	-		-		-		3,000	
Printing Costs recharged	2,675		-		2,675		2,549	
VAT Recoverable - LPW Grant	-		-		-		296	
Furlough Payments	-		-		-		1,699	
Other income	575	3,295	40	4,446	615	7,741	633	10,298
TOTAL INCOMING RESOURCES		144,014		39,930		183,944		163,996

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 Expenditure for the year ended 31 December 2022

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2022		TOTAL FUNDS 31 December 2021	
	£	£	£	£	£	£	£	£
RESOURCES USED								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,300		2,603		5,903		3,000	
Church societies and home mission	3,300		1,638		4,938		3,084	
Other Charities	-	6,600	2,321	6,562	2,321	13,162	2,234	8,318
Ministry								
Diocesan Parish Share	83,184		-		83,184		79,344	
Expenses of Incumbent	420		-		420		665	
Expenses of Assistant Staff	799		-		799		165	
Honoraria	610		-		610		1,305	
Service Expenses	4,126		-		4,126		1,635	
Organist Fees	3,220		-		3,220		2,260	
Youth Ministry	7,878		4,272		12,150		10,449	
Children and Families Ministry	-		18,268		18,268		6,496	
Outreach and Messy Church	-	100,238	-	22,540	-	122,778	-	102,319
Church Running Costs								
Insurance	2,487		-		2,487		2,429	
Electricity	2,132		-		2,132		1,441	
Gas	2,307		-		2,307		2,225	
Water	95		-		95		4	
Repairs	747		-		747		3,481	
Quinquennial Inspection	-	7,768	-	-	-	7,768	-	9,580
Hall Running Costs								
Insurance	574		-		574		548	
Electricity	1,782		-		1,782		1,822	
Caretaker	2,860		-		2,860		3,065	
Repairs	353		-		353		876	
Sundry Exps	74	5,643	-	-	74	5,643	653	6,964
Other Expenditure								
Upkeep of Churchyard	46		-		46		-	
Miscellaneous Expenses	1,623		67		1,690		509	
Parish Social Fund	-		426		426		-	
Social Events	-	1,668	-	493	-	2,162	1,183	1,692
General Administration								
Printing and Copying	4,357		-		4,357		4,693	
Other Expenses	2,032		-		2,032		2,405	
Salaries	5,604	11,994	-	-	5,604	11,994	5,387	12,485
Major Repairs								
Fabric	-		-		-		-	
Cameras / Projection System	-		-		-		9,340	
Installations	-	-	-	-	-	-	-	9,340
	133,910		29,595		163,505		150,699	
Surplus/(Deficit) for year before other recognised gains and losses	10,104		10,335		20,439		13,297	
Gains/(Losses) on investment assets	-		-		-		-	
Inter Fund Transfers	-		-		-		-	
Net movement of Funds	10,104		10,335		20,439		13,297	
Opening Reserves	16,347		54,309		70,657		57,360	
Closing Reserves	26,451		64,644		91,096		70,657	

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

	Unrestricted 2022 £	Restricted 2022 £	Total 2022 £	Total 2021 £
4 STAFF COSTS				
Wages and salaries	<u>8,464</u>	<u>22,644</u>	<u>31,108</u>	<u>19,695</u>

No payments have been made to members of the Parochial Church Council.

5 DEBTORS	31 December 2022	31 December 2021
Income Tax recoverable	2,720	2,106
Hall Income	1,183	1,250
Youth Ministry	445	670
Compass Contribution	-	-
VAT Recoverable	-	-
Other debtors and prepayments	<u>2,583</u>	<u>3,217</u>
	<u>6,930</u>	<u>7,244</u>

6 ANALYSIS OF NET ASSETS BY FUND	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash on Short Term Deposit	72,638	-	72,638
Other Current Assets	(44,275)	64,644	20,370
Current liabilities	(1,912)	-	(1,912)
	<u>26,452</u>	<u>64,644</u>	<u>91,096</u>

7 FUND DETAILS

	Balance 1 January	Income	Expenditure	Balance 31 December 2022
Restricted Funds;				
Church Fabric Fund	8,988	1,000	-	9,988
Parish Social Fund	663	281	426	517
Flower Fund	67	-	67	-
Hardship Fund	708	2,310	1,638	1,380
Young Children / Holiday Club	205	48	67	186
Youth Ministry Fund	-	4,205	4,205	-
Charities	-	4,924	4,924	-
Childrens Mission	43,679	27,163	18,268	52,574
	<u>54,309</u>	<u>39,930</u>	<u>29,595</u>	<u>64,644</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2022 the value of the funds was £ 2,417 (2021: £2,524).

Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2022

This report is on the Accounts of the PCC for the year ended 31 December 2022 as set out on pages 1 to 6

Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- * examine the accounts under section 145 of the Charities Act
- * to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- * to state whether particular matters have come to my attention.

Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - * to keep accounting records in accordance with section 130 of the Charities Act; and
 - * to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Simpkin
Rempstone

8 February 2023