

St Mary's Church, East Leake

Annual Report of the Parochial Church Council For the Year Ended 31st December 2021



Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake. It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1st January 2021 until the date of this report are:

Incumbent:	The Rev'd Timothy J Parker	Chairperson
Curate:	The Rev'd Michael Allen	Until 25th July 2021
Wardens:	Mr Conrad Oatey Mrs Voirrey Paesler	Treasurer Until APCM 2021, 26 th May 2021

Representatives on the Deanery Synod:	Mrs Sue Shaw Mr Colin Knight Mr Ron Hill	(PCC Secretary)
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Elected Members:	Mrs Laura Taylor Mr Paul Hobson Mrs Barbara Wright Mr Jamie Taylor Mrs Ann Harris Mrs Pam Peacock Mrs Bev Chamberlain Mr John Alexander Mr Dudley Pate Mr Phil Westwood Mrs Voirrey Paesler Mrs Debbie Anderton Mrs Bonnie Cliff	 From APCM 2021, 26 th May 2021 From APCM 2021, 26 th May 2021 From APCM 2021, 26 th May 2021 Until APCM 2021, 26 th May 2021 Until APCM 2021, 26 th May 2021
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1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinator is Mrs P Peacock.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

3. Achievements and performance

Church attendance

There were 143 parishioners on the Church Electoral Roll at the May 2021 Annual Meeting, compared with 141 people at the 2020 Annual Meeting. The average weekly attendance at church counted during October 2021 was 87, an increase from 28 in 2020 because of restriction in the numbers of people allowed to attend church safely in October 2020, limited by social distancing due to the coronavirus (Covid 19) pandemic.

The attendance at festivals was 45 on Easter Sunday and 23 on Christmas Day. The low numbers reflect social distancing due to the coronavirus (Covid 19) pandemic.

Online Digital Worship continued during 2021, as some worshippers prefer to reduce their risk of Covid 19 infection by worshipping at home.

Review of the year

The full PCC met 13 times during the year. Objectives throughout 2021 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper.

The "Churches Together in East Leake" committee was unable to organise practical requirements, as had been done in previous years, because of government restrictions due to the pandemic.

Plans for a new role for an employee to work with children and families (Children and Families Minister) came to fruition when Mrs Jan Pate was employed part-time, from September 2021.

Financial review

Total receipts on ordinary unrestricted funds were £124,783 and are detailed in the financial statements.

£129,805 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £79,344 contribution to the Diocesan Parish Share, which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a deficit of £5,022. Expenditure was almost exactly as budgeted at the start of the year, but income lagged behind. This is partly because continuing Covid impacted hall bookings, as groups were unable to meet for part of the year. Covid also impacted the youth work at the Academy, and therefore contributions from other parishes towards our Youth Worker's costs were lower than planned.

£9,340 was spent on the cameras and associated computer systems to enable live streaming of church services to be easier and more professional. Most of this was met by two specific donations and a grant of £2,100 from the AllChurches Trust. We are very grateful for the support of the Trust to enable the project to proceed.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31st December for unrestricted funds totalled £16,347.

Restricted income / expenditure showed a surplus of £18,319 at the end of the year, with a restricted fund balance of £54,310. The surplus is principally because of a very generous donation towards funding our Children's and Families' Minister for a period of three years.

This Annual Report was approved by the PCC on 2022 and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
Note	£	£	£	£	£
INCOMING RESOURCES					
		108,215	37,793	146,008	122,949
		16,525	1,420	17,945	20,839
		44	-	44	117
TOTAL INCOMING RESOURCES	2	124,783	39,213	163,996	143,905
EXPENDITURE					
		-	-	-	440
		93,142	9,177	102,319	90,966
		9,580	-	9,580	5,742
		6,964	-	6,964	7,080
		1,634	58	1,692	1,685
		12,485	-	12,485	9,346
		-	9,340	9,340	12,359
TOTAL EXPENDITURE	3	129,805	20,894	150,699	133,618
NET INCOME/(EXPENDITURE)		(5,022)	18,319	13,297	10,287
		-	-	-	-
		-	-	-	-
Net Movement in Funds		(5,022)	18,319	13,297	10,287
RECONCILIATION OF FUNDS					
Total funds brought forward		21,369	35,990	57,360	47,073
TOTAL FUNDS CARRIED FORWARD		16,347	54,310	70,657	57,360

The notes on pages 3 to 6 form part of these accounts.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

BALANCE SHEET

31 December 2021

	Notes	2021 Total £	2020 Total £
CURRENT ASSETS			
Debtors and prepayments		7,244	7,462
Short Term Deposits			
CBF Church of England Deposit Fund		51,630	21,611
Cash at Bank and in hand			
Bank	12,947		38,530
Cash	8	12,954	1
Total Current Assets		71,828	67,604
LIABILITIES FALLING DUE WITHIN ONE YEAR			
Accruals and deferred income		(1,171)	(10,244)
LIABILITIES FALLING DUE AFTER ONE YEAR			
		-	-
NET ASSETS			
		<u>70,657</u>	<u>57,360</u>
ACCUMULATED FUNDS			
Unrestricted Fund		16,347	21,370
Restricted Funds		54,310	35,990
		<u>70,657</u>	<u>57,360</u>

Approved by the Parochial Church Council on

2022 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

NOTES TO THE FINANCIAL STATEMENTS

For the year ended 31 December 2021

1 ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

Funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

Incoming Resources

Voluntary income and capital sources

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

Income from investments

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

Outgoing Resources

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended		31 December 2021		TOTAL FUNDS		TOTAL FUNDS	
		Unrestricted	Restricted	31 December 2021		31 December 2020	
		£	£	£	£	£	£
INCOMING RESOURCES							
<i>(a) Voluntary receipts</i>							
Planned giving							
Giving on which tax is recoverable		74,336	-	74,336		74,617	
Income Tax recoverable on giving		19,933	7,539	27,472		22,785	
Other		6,971	-	6,971		6,985	
Church collections		2,017	1,854	3,871		831	
Donations		4,958	26,300	31,258		17,531	
		108,215	35,693	-	143,908	-	122,749
<i>(b) Other voluntary receipts</i>							
Grants		-	2,100	2,100		-	
Legacies		-	-	-	2,100	200	200
<i>(c) Receipts from activities for generating funds</i>							
Hall Income		3,730	-	3,730		3,663	
		3,730	-	-	3,730	-	3,663
<i>(d) Receipts from church activities</i>							
Fees		3,917	-		3,917		2,875
<i>(e) Receipts from investments</i>							
Interest		44	-		44		117
<i>(f) Other miscellaneous income</i>							
Social Events		700	-	700		-	
Churchyard		-	-	-		111	
Community Choir		-	-	-		-	
Parish Weekend		-	-	-		155	
Contributions toward Youth Ministry		-	1,420	1,420		5,340	
Contributions toward Staff Expenses		3,000	-	3,000		3,500	
Printing Costs recharged		2,549	-	2,549		856	
VAT Recoverable - LPW Grant		296	-	296		-	
Furlough Payments		1,699	-	1,699		3,954	
Other income		633	-	633	10,298	384	14,301
TOTAL INCOMING RESOURCES		124,783	39,213	163,996		143,905	

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

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3 Expenditure for the year ended 31 December 2021

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2021		TOTAL FUNDS 31 December 2020	
	£	£	£	£	£	£	£	£
RESOURCES USED								
<i>Costs of fundraising</i>	-		-		-		440	
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas and missions	3,000		-		3,000		3,000	
Church societies and home mission	3,000		84		3,084		3,000	
Other Charities	-	6,000	2,234	2,318	2,234	8,318	-	6,000
Ministry								
Diocesan Parish Share	79,344		-		79,344		76,800	
Expenses of Incumbent	665		-		665		400	
Expenses of Assistant Staff	165		-		165		541	
Honoraria	1,305		-		1,305		290	
Service Expenses	1,635		-		1,635		1,773	
Organist Fees	2,260		-		2,260		1,252	
Youth Ministry	7,768		2,681		10,449		9,852	
Children and Families Ministry	-		6,496		6,496		-	
Outreach and Messy Church	-	93,142	-	9,177	-	102,319	58	90,966
Church Running Costs								
Insurance	2,429		-		2,429		2,425	
Electricity	1,441		-		1,441		1,153	
Gas	2,225		-		2,225		1,685	
Water	4		-		4		100	
Repairs	3,481		-		3,481		379	
Quinquennial Inspection	-	9,580	-	-	-	9,580	-	5,742
Hall Running Costs								
Insurance	548		-		548		548	
Electricity	1,822		-		1,822		2,086	
Caretaker	3,065		-		3,065		3,000	
Repairs	876		-		876		1,302	
Sundry Exps	653	6,964	-	-	653	6,964	144	7,080
Other Expenditure								
Upkeep of Churchyard	-		-		-		111	
Miscellaneous Expenses	451		58		509		1,069	
Parish Weekend	-		-		-		505	
Community Choir	-		-		-		-	
Social Events	1,183	1,634	-	58	1,183	1,692	-	1,685
General Administration								
Printing and Copying	4,693		-		4,693		2,825	
Other Expenses	2,405		-		2,405		1,775	
Salaries	5,387	12,485	-	-	5,387	12,485	4,747	9,346
Major Repairs								
Fabric	-		-		-		-	
Cameras / Projection System	-		9,340		9,340		12,359	
Installations	-		-	9,340	-	9,340	-	12,359
	129,805		20,894		150,699		133,618	
Surplus/(Deficit) for year before other recognised gains and losses	(5,022)		18,319		13,297		10,287	
Gains/(Losses) on investment assets	-		-		-		-	
Inter Fund Transfers	-		-		-		-	
Net movement of Funds	(5,022)		18,319		13,297		10,287	
Opening Reserves	21,369		35,990		57,360		47,073	
Closing Reserves	16,347		54,310		70,657		57,360	

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PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

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	2021 £	2020 £
4 STAFF COSTS		
Wages and salaries	<u>10,713</u>	<u>8,999</u>

No payments have been made to members of the Parochial Church Council.

5 DEBTORS

Income Tax recoverable	2,106	2,381
Hall Income	1,250	1,201
Youth Ministry	670	1,340
Compass Contribution	-	-
VAT Recoverable	-	-
Other debtors and prepayments	<u>3,217</u>	<u>2,540</u>
	<u>7,244</u>	<u>7,462</u>

6 ANALYSIS OF NET ASSETS BY FUND

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash on Short Term Deposit	51,630	-	51,630
Other Current Assets	(34,112)	54,310	20,198
Current liabilities	(1,171)	-	(1,171)
	<u>16,347</u>	<u>54,310</u>	<u>70,657</u>

7 FUND DETAILS

	Balance 1 January	Income	Expenditure	Balance 31 December 2021
Restricted Funds;				
Church Fabric Fund	9,228	9,100	9,340	8,988
Hall Fabric Fund	-	-	-	-
Parish Weekend	663	-	-	663
Flower Fund	125	-	58	67
Disadvantaged Fund	708	-	-	708
Young Children / Holiday Club	205	-	-	205
Youth Ministry Fund	1,261	1,420	2,681	0
Charities	-	2,318	2,318	-
Childrens Mission (inc Church extension)	23,800	26,375	6,496	43,679
	<u>35,990</u>	<u>39,213</u>	<u>20,894</u>	<u>54,309</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits.
At 31 December 2021 the value of the funds was £2,524 (2020: £2395).

Independent Examiner's Report on the accounts of the PCC of St Mary's, East Leake.

For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021 as set out on pages 1 to 6.

Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- * the accounting records were not kept in accordance with section 130 of the Charities Act; or
- * the accounts did not accord with the accounting records; or
- * the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Simpkin
Rempstone
24 January 2022