

# THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S, EAST LEAKE

England & Wales - Charity number 1130545

## Details

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**Other names** ST MARY'S PCC EAST LEAKE

**Status** Registered

**Legal form** Previously excepted

**Registered** 2009-07-14

**Register** [View on the Charity Commission register](#)

## Contact

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**Address** 7 Hall Gardens  
East Leake  
Loughborough  
LE12 6NA

**Phone** 01509852549

**Website** <https://eastleakechurch.org/>

## Activities

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**Objects:** Promoting in the ecclesiastical parish the whole mission of the Church.

**Activities:** Anglican Church

## Classification

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- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

## Geography

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- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Nottinghamshire

## Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£185,199	£182,576	-	-
2024-12-31	£173,796	£186,211	-	-
2023-12-31	£157,918	£190,044	-	-
2022-12-31	£183,944	£163,505	-	-
2021-12-31	£163,996	£150,699	-	-
2020-12-31	£143,905	£133,618	-	-

## Trustees

Name	Role	Appointed
Revd Tim Parker	Chair	2013-11-06
ANN HARRIS		2012-05-14
Barbara Wright		2018-04-15
COLIN KNIGHT		2013-05-12
Conrad Oatey		
Dudley William Pate		2021-05-26
JOHN ALEXANDER		2020-10-26
PAMELA PEACOCK		2012-05-14
Paul Hobson		2018-04-15
Philip Mark Westwood		2021-05-26
Ronald Hill		2018-04-15
SUSAN ELIZABETH SHAW		
Voirrey Paesler		2014-04-07

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S, EAST LEAKE**

England & Wales - Charity number 1130545

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# Accounts

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# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2025



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2025 until the date of this report are:

**Incumbent:** The Rev'd Timothy J Parker      Chairperson

**Curate:** The Rev'd Daniel Bauhahn

**Associate Priests:** The Rev'd Mary Essex  
The Rev'd Andrew Livingston (until 22<sup>nd</sup> February 2026).

**Lay Readers' Representative:** Mr John O'Nions

**Wardens:** Mr Conrad Oatey      Treasurer  
Mrs Voirrey Paesler      Lay Vice-chair

**Representatives on the Deanery Synod:** Mrs Sue Shaw      PCC Secretary  
Mr Colin Knight  
Mr John Alexander

**Elected Members:** Mrs Pam Peacock  
Mr Jamie Taylor  
Mr Jacob Langley  
Mrs Sharon Purnell  
Mrs Janet Bonser  
Mr Ron Hill  
Mr Daniel Pate  
Mr Michael Gibbney  
Dr Debra Bunford  
Mrs Helen Livingston      Parish Safeguarding Officer  
Mr Matthew Pate

### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The PCC has complied with its duty under Section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to the House of Bishops' guidance on safeguarding children and vulnerable adults) and has adopted in full "Promoting a Safer Church" as our church safeguarding policy.

The Parish Safeguarding Co-ordinator during the year was Mrs Helen Livingston.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 154 parishioners on the Church Electoral Roll as at the April 2025 Annual Meeting, compared with 161 people as at the 2024 Annual Meeting. The average weekly attendance at church counted during October 2025 was 134, an increase from 126 in 2024.

The attendance at festivals was 177 on Easter Sunday and 78 on Christmas Day.

Online Digital Worship continued during 2025, providing live-streamed services at home.

#### **Review of the year**

The full PCC met 9 times during the year. Objectives throughout 2025 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper and in their compassion, confidence and courage.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £164,453 and are detailed in the financial statements.

£165,499 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £96,500 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was a deficit of £1,046, almost £1,000 less than budgeted. However it should be noted that, without a legacy of over £2,700, the deficit would have been larger than planned. Although there was an increase in planned giving, it was lower than expected.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £22,105.

Further increases in giving will be required in 2026 to ensure that costs will be met without significantly depleting the already minimal reserves.

Restricted income / expenditure showed a surplus of £3,669 at the end of the year, with a restricted fund balance of £27,073. Much of this surplus is deposits for the Parish Holiday in the summer of 2026.

**This Annual Report was approved by the PCC on 13<sup>th</sup> April 2026**

**and signed on their behalf by .....**

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2025

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
<b>INCOMING RESOURCES</b>					
Donations and Legacies		145,074	11,330	156,404	144,861
Income from other events & Activities		18,123	9,416	27,539	27,327
Investment Income		1,256	-	1,256	1,608
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>164,453</b>	<b>20,746</b>	<b>185,199</b>	<b>173,796</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	-
Ministry Expenses		120,951	5,917	126,868	134,903
Church Running Costs		10,424	-	10,424	9,099
Hall Running Costs		8,371	-	8,371	7,140
Other Expenditure		3,327	2,925	6,252	7,163
Administration cost		13,213	-	13,213	13,647
Major Repairs and Renewals		1,012	-	1,012	540
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>165,499</b>	<b>17,077</b>	<b>182,576</b>	<b>186,211</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(1,046)</b>	<b>3,669</b>	<b>2,623</b>	<b>(12,415)</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		(1,046)	3,669	2,623	(12,415)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		23,151	23,404	46,555	58,970
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>22,105</b>	<b>27,073</b>	<b>49,178</b>	<b>46,555</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

**31 December 2025**

Notes	£	2025 Total £	£	2024 Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		9,764		8,119
Short Term Deposits				
CBF Church of England Deposit Fund		27,683		26,799
Cash at Bank and in hand				
Bank	14,521		15,121	
Cash	<u>38</u>	14,559	<u>8</u>	15,130
		<hr/>		<hr/>
Total Current Assets		52,006		50,048
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		(2,828)		(3,493)
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		-		-
		<hr/>		<hr/>
<b>NET ASSETS</b>		<u>49,178</u>		<u>46,555</u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		22,105		23,151
<b>Restricted Funds</b>		27,073		23,404
		<hr/>		<hr/>
		<u>49,178</u>		<u>46,555</u>

Approved by the Parochial Church Council on

2026 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2025

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**2 Incoming Resources for the year ended 31 December 2025**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2025		TOTAL FUNDS 31 December 2024	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	96,862		-		96,862		94,116	
Income Tax recoverable on giving	25,897		1,989		27,886		26,391	
Other	7,754		-		7,754		6,834	
Church collections	6,255		4,218		10,473		10,522	
Donations	5,576		5,124		10,700		5,998	
		142,344		11,330	-	153,674	-	143,861
<i>(b) Other voluntary receipts</i>								
Grants	-		-		-		-	
Legacies	2,730	2,730	-	-	2,730	2,730	1,000	1,000
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	5,167		-		5,167		4,356	
		5,167		-	-	5,167	-	4,356
<i>(d) Receipts from church activities</i>								
Fees		4,200		-		4,200		4,994
<i>(e) Receipts from investments</i>								
Interest		1,256		-		1,256		1,608
<i>(f) Other miscellaneous income</i>								
Social Events	1,365		-		1,365		2,172	
Churchyard	9		-		9		35	
Parish Social Fund			4,268		4,268		-	
Contributions toward Youth Ministry	254		5,018		5,272		6,491	
Contributions toward Expenses	3,000		-		3,000		3,000	
Printing Costs recharged	2,737		-		2,737		2,838	
VAT Recoverable - LPW Grant	-		-		-		-	
Other income	1,391	8,756	130	9,416	1,521	18,171	3,441	17,977
<b>TOTAL INCOMING RESOURCES</b>		<b>164,453</b>		<b>20,746</b>		<b>185,199</b>		<b>173,796</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 Expenditure for the year ended 31 December 2025**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2025		TOTAL FUNDS 31 December 2024	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	4,000		922		4,922		3,965	
Church societies and home mission	4,200		4,111		8,311		7,792	
Other Charities	-	8,200	3,202	8,235	3,202	16,435	1,962	13,719
Ministry								
Diocesan Parish Share	96,500		-		96,500		93,300	
Expenses of Incumbent	650		-		650		460	
Expenses of Assistant Staff	1,077		-		1,077		1,189	
Honoraria	760		-		760		880	
Service Expenses	4,956		-		4,956		4,681	
Organist Fees	3,845		-		3,845		3,664	
Youth Ministry	13,163		5,018		18,181		16,447	
Children and Families Ministry	-		899		899		14,283	
		120,951		5,917		126,868		134,903
Church Running Costs								
Insurance	2,968		-		2,968		2,875	
Electricity	2,947		-		2,947		2,346	
Gas	2,758		-		2,758		2,485	
Water	216		-		216		191	
Repairs	1,537		-		1,537		1,202	
Quinquennial Inspection	-	10,424	-	-	-	10,424	-	9,099
Hall Running Costs								
Insurance	569		-		569		558	
Electricity	2,038		-		2,038		2,470	
Caretaker	4,212		-		4,212		3,900	
Repairs	1,463		-		1,463		129	
Sundry Exps	89	8,371	-	-	89	8,371	83	7,140
Other Expenditure								
Upkeep of Churchyard	9		-		9		35	
Miscellaneous Expenses	2,018		-		2,018		4,163	
Parish Social Fund	-		2,925		2,925		-	
Social Events	1,300	3,327	-	2,925	1,300	6,252	2,965	7,163
General Administration								
Printing and Copying	4,427		-		4,427		5,051	
Other Expenses	1,840		-		1,840		2,066	
Salaries	6,946	13,213	-	-	6,946	13,213	6,530	13,647
Major Repairs								
Fabric	1,012		-		1,012		-	
Kneelers			-		-		540	
Installations		1,012	-	-	-	1,012	-	540
		<b>165,499</b>		<b>17,077</b>		<b>182,576</b>		<b>186,211</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>(1,046)</b>		<b>3,669</b>		<b>2,623</b>		<b>(12,415)</b>
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		<b>(1,046)</b>		<b>3,669</b>		<b>2,623</b>		<b>(12,415)</b>
Opening Reserves		23,151		23,404		46,555		58,970
<b>Closing Reserves</b>		<b>22,105</b>		<b>27,073</b>		<b>49,178</b>		<b>46,555</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	<b>Unrestricted 2025 £</b>	<b>Restricted 2025 £</b>	<b>Total 2025 £</b>	<b>Total 2024 £</b>
<b>4 STAFF COSTS</b>				
Wages and salaries	<u>20,007</u>	<u>6,793</u>	<u>26,800</u>	<u>37,465</u>

No payments have been made to members of the Parochial Church Council.

<b>5 DEBTORS</b>	31 December 2025	31 December 2024
Income Tax recoverable	3,278	1,885
Hall Income	1,544	1,547
Youth Ministry	-	1,435
Other debtors and prepayments	<u>4,942</u>	<u>3,252</u>
	<u>9,764</u>	<u>8,119</u>

<b>6 ANALYSIS OF NET ASSETS BY FUND</b>	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash on Short Term Deposit	610	27,073	27,683
Other Current Assets	24,323	-	24,323
Current liabilities	<u>(2,828)</u>	<u>-</u>	<u>(2,828)</u>
	<u>22,105</u>	<u>27,073</u>	<u>49,178</u>

**7 FUND DETAILS**

	<b>Balance 1 January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31 December 2025</b>
Restricted Funds;				
Social Fund (Holiday)	-	4,268	2,925	1,343
Hardship Fund	779	4,956	3,571	2,163
Young Children / Holiday Club	69	135	-	205
Youth Ministry Fund	-	5,018	5,018	(0)
Charities	-	4,664	4,664	-
Childrens Mission	22,556	1,706	899	23,363
	<u>23,404</u>	<u>20,746</u>	<u>17,077</u>	<u>27,073</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2025 the value of the funds was £2,477 (2024: £2,513).

## Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2025

This report is on the Accounts of the PCC for the year ended 31 December 2024 as set out on pages 1 to 3.

### Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

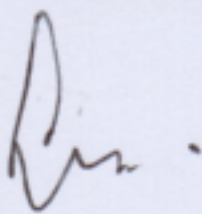
### Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Simpkin  
Rempstone

3 February 2026

Santander UK Ltd  
2 Triton Square  
Regent's Place  
London NW1 3AN

Independent Examiner:

Mr David Simpkin  
Rempstone  
Loughborough  
Leicestershire

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S, EAST LEAKE**

England & Wales - Charity number 1130545

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# Accounts

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# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2024



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2024 until the date of this report are:

**Incumbent:** The Rev'd Timothy J Parker Chairperson

**Curate:** The Rev'd Daniel Bauhahn

**Associate Priests:** The Rev'd Mary Essex  
The Rev'd Andrew Livingston

**Lay Readers' Representative:** Mr John O'Nions

**Wardens:** Mr Conrad Oatey Treasurer  
Mrs Voirrey Paesler

**Representatives on the Deanery Synod:** Mrs Sue Shaw PCC Secretary  
Mr Colin Knight  
Mr John Alexander

**Elected Members:** Mrs Ann Harris Until her death in April 2024  
Mr Paul Hobson Until APCM 2024, 13<sup>th</sup> May 2024  
Mr Dudley Pate Until APCM 2024, 13<sup>th</sup> May 2024  
Mrs Pam Peacock  
Mr Jamie Taylor  
Mr Jacob Langley  
Mrs Sharon Purnell  
Mrs Janet Bonser  
Mr Ron Hill  
Mr Daniel Pate From APCM 2024, 13<sup>th</sup> May 2024  
Mr Michael Gibbney From APCM 2024, 13<sup>th</sup> May 2024  
Dr Debra Bunford From APCM 2024, 13<sup>th</sup> May 2024  
& Parish Safeguarding Officer Mrs Helen Livingston From APCM 2024, 13<sup>th</sup> May 2024

### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinators during the year was Mrs Helen Livingston.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 161 parishioners on the Church Electoral Roll as at the April 2024 Annual Meeting, compared with 157 people as at the 2023 Annual Meeting. The average weekly attendance at church counted during October 2024 was 126, an increase from 114 in 2023.

The attendance at festivals was 175 on Easter Sunday and 87 on Christmas Day.

Online Digital Worship continued during 2024, providing live-streamed services at home.

#### **Review of the year**

The full PCC met 9 times during the year. Objectives throughout 2024 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper and in their compassion, confidence and courage.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £160,146 and are detailed in the financial statements.

£159,819 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £93,300 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was a small surplus of £326, almost exactly as budgeted. Both income and expenditure were around £1,500 above the budgeted figures.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £23,151.

Further increases in giving will be required in 2025 to ensure that costs will be met without significantly depleting the already minimal reserves.

Restricted income / expenditure showed a deficit of £12,741 at the end of the year, with a restricted fund balance of £23,404. The deficit results principally from the costs of the Children and Families Worker in the first part of the year.

**This Annual Report was approved by the PCC on 10<sup>th</sup> March 2025**

**and signed on their behalf by Conrad Oatey (PCC Chairperson in the Vicar's absence on sabbatical)**

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2024

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
<b>INCOMING RESOURCES</b>					
Donations and Legacies		137,491	7,371	144,861	131,048
Income from other events & Activities		21,047	6,280	27,327	24,114
Investment Income		1,608	-	1,608	2,756
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>160,146</b>	<b>13,651</b>	<b>173,796</b>	<b>157,918</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	-
Charitable Giving		7,400	6,319	13,719	12,200
Ministry Expenses		114,831	20,073	134,903	131,933
Church Running Costs		9,099	-	9,099	10,657
Hall Running Costs		7,140	-	7,140	7,288
Other Expenditure		7,163	-	7,163	3,592
Administration cost		13,647	-	13,647	13,279
Major Repairs and Renewals		540	-	540	11,094
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>159,819</b>	<b>26,392</b>	<b>186,211</b>	<b>190,044</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>326</b>	<b>(12,741)</b>	<b>(12,415)</b>	<b>(32,126)</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		326	(12,741)	(12,415)	(32,126)
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		22,825	36,145	58,970	91,096
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>23,151</b>	<b>23,404</b>	<b>46,555</b>	<b>58,970</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

**31 December 2024**

Notes	£	2024 Total £	£	2023 Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		8,119		7,469
Short Term Deposits				
CBF Church of England Deposit Fund		26,799		35,298
Cash at Bank and in hand				
Bank	15,121		17,642	
Cash	<u>8</u>	15,130	<u>245</u>	17,887
		<hr/>		<hr/>
Total Current Assets		50,048		60,654
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		(3,493)		(1,684)
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		-		-
		<hr/>		<hr/>
<b>NET ASSETS</b>		<u>46,555</u>		<u>58,970</u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		23,151		22,825
<b>Restricted Funds</b>		23,404		36,145
		<hr/>		<hr/>
		<u>46,555</u>		<u>58,970</u>

Approved by the Parochial Church Council on 10 March 2025 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2024

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended 31 December 2024

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2024		TOTAL FUNDS 31 December 2023	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	94,116		-		94,116		85,010	
Income Tax recoverable on giving	25,159		1,232		26,391		24,324	
Other	6,834		-		6,834		4,610	
Church collections	6,438		4,084		10,522		9,513	
Donations	3,944		2,054		5,998		6,841	
		136,491		7,371		143,861		130,298
<i>(b) Other voluntary receipts</i>								
Grants	-		-		-		750	
Legacies	1,000	1,000	-	-	1,000	1,000	-	750
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	4,356		-		4,356		5,039	
		4,356		-		4,356		5,039
<i>(d) Receipts from church activities</i>								
Fees		4,994		-		4,994		4,447
<i>(e) Receipts from investments</i>								
Interest		1,608		-		1,608		2,756
<i>(f) Other miscellaneous income</i>								
Social Events	2,172		-		2,172		965	
Churchyard	35		-		35		-	
Parish Social Fund			-		-		-	
Contributions toward Youth Ministry	701		5,790		6,491		3,670	
Contributions toward Expenses	3,000		-		3,000		6,000	
Printing Costs recharged	2,838		-		2,838		2,922	
VAT Recoverable - LPW Grant	-		-		-		-	
Other income	2,951	11,697	490	6,280	3,441	17,977	1,070	14,628
<b>TOTAL INCOMING RESOURCES</b>		<b>160,146</b>		<b>13,651</b>		<b>173,796</b>		<b>157,918</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 Expenditure for the year ended 31 December 2024**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2024		TOTAL FUNDS 31 December 2023	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,500		465		3,965		5,090	
Church societies and home mission	3,900		3,892		7,792		4,327	
Other Charities	-	7,400	1,962	6,319	1,962	13,719	2,783	12,200
Ministry								
Diocesan Parish Share	93,300		-		93,300		87,850	
Expenses of Incumbent	460		-		460		560	
Expenses of Assistant Staff	1,189		-		1,189		1,909	
Honoraria	880		-		880		670	
Service Expenses	4,681		-		4,681		3,415	
Organist Fees	3,664		-		3,664		3,686	
Youth Ministry	10,657		5,790		16,447		13,766	
Children and Families Ministry	-		14,283		14,283		20,077	
		114,831		20,073		134,903		131,933
Church Running Costs								
Insurance	2,875		-		2,875		2,817	
Electricity	2,346		-		2,346		1,930	
Gas	2,485		-		2,485		2,633	
Water	191		-		191		291	
Repairs	1,202		-		1,202		2,038	
Quinquennial Inspection	-	9,099	-		-	9,099	948	10,657
Hall Running Costs								
Insurance	558		-		558		628	
Electricity	2,470		-		2,470		2,369	
Caretaker	3,900		-		3,900		3,432	
Repairs	129		-		129		782	
Sundry Exps	83	7,140	-		83	7,140	77	7,288
Other Expenditure								
Upkeep of Churchyard	35		-		35		-	
Miscellaneous Expenses	4,163		-		4,163		2,137	
Parish Social Fund	-		-		-		517	
Social Events	2,965	7,163	-		2,965	7,163	938	3,592
General Administration								
Printing and Copying	5,051		-		5,051		4,973	
Other Expenses	2,066		-		2,066		2,141	
Salaries	6,530	13,647	-		6,530	13,647	6,164	13,279
Major Repairs								
Fabric								
Kneelers (Lighting last year)	540		-		540		11,094	
Installations		540	-			540		11,094
		<b>159,819</b>		<b>26,392</b>		<b>186,211</b>		<b>190,044</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>326</b>		<b>(12,741)</b>		<b>(12,415)</b>		<b>(32,126)</b>
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		<b>326</b>		<b>(12,741)</b>		<b>(12,415)</b>		<b>(32,126)</b>
Opening Reserves		22,825		36,145		58,970		91,096
<b>Closing Reserves</b>		<b>23,151</b>		<b>23,404</b>		<b>46,555</b>		<b>58,970</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	<b>Unrestricted 2024 £</b>	<b>Restricted 2024 £</b>	<b>Total 2024 £</b>	<b>Total 2023 £</b>
<b>4 STAFF COSTS</b>				
Wages and salaries	<u>18,301</u>	<u>19,164</u>	<u>37,465</u>	<u>40,303</u>

No payments have been made to members of the Parochial Church Council.

**5 DEBTORS**

	31 December 2024	31 December 2023
Income Tax recoverable	1,885	2,674
Hall Income	1,547	974
Youth Ministry	1,435	1,280
Other debtors and prepayments	<u>3,252</u>	<u>2,542</u>
	<u>8,119</u>	<u>7,469</u>

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash on Short Term Deposit	3,396	23,404	26,799
Other Current Assets	23,249	-	23,249
Current liabilities	<u>(3,493)</u>	<u>-</u>	<u>(3,493)</u>
	<u>23,151</u>	<u>23,404</u>	<u>46,555</u>

**7 FUND DETAILS**

	<b>Balance 1 January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31 December 2024</b>
Restricted Funds;				
Hardship Fund	1,514	991	1,726	779
Young Children / Holiday Club	-	515	446	69
Youth Ministry Fund	-	5,790	5,790	(0)
Charities	-	4,593	4,593	-
Childrens Mission	34,631	1,761	13,837	22,556
	<u>36,146</u>	<u>13,651</u>	<u>26,392</u>	<u>23,404</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2024 the value of the funds was £2,513 (2023: £2,493).

**St. Mary's Church, East Leake**

**Annual Report and**

**Financial Statements**

**of the**

**Parochial Church Council**

for the year ended 31 December 2024

**Incumbent:**

The Revd. Tim Parker

**Associate Priest**

**Bank:**

Santander UK Ltd  
2 Triton Square  
Regent's Place  
London NW1 3AN

**Independent Examiner:**

Mr David Simpkin  
Rempstone  
Loughborough  
Leicestershire

## **Independent Examiners Report to the PCC of St. Mary's East Leake**

For the year ended 31 December 2024

This report is on the Accounts of the PCC for the year ended 31 December 2024 as set out on pages 1 to 3.

### **Respective responsibilities of trustee and examiner**

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

### **Basis of this Report**

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

### **Independent Examiner's Statement**

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Simpkin  
Rempstone

30 January 2025

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF ST MARY'S, EAST LEAKE**

England & Wales - Charity number 1130545

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# Accounts

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## St Mary's Church, East Leake

### Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2023



#### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2023 until the date of this report are:

<b>Incumbent:</b>	The Rev'd Timothy J Parker	Chairperson
<b>Curate:</b>	The Rev'd Daniel Bauhahn	
<b>Associate Priests:</b>	The Rev'd Mary Essex The Rev'd Andrew Livingston	
<b>Lay Readers' Representative:</b>	Mr John O'Nions	
<b>Wardens:</b>	Mr Conrad Oatey Mrs Voirrey Paesler	Treasurer From APCM 2023, 26 <sup>th</sup> April 2023
<b>Representatives on the Deanery Synod:</b>	Mrs Sue Shaw Mr Colin Knight Mr Ron Hill Mr John Alexander	PCC Secretary  Until APCM 2023, 26 <sup>th</sup> April 2023 From APCM 2023, 26 <sup>th</sup> April 2023
<b>Elected Members:</b>	Mrs Ann Harris Mr Paul Hobson Mr Dudley Pate Mrs Pam Peacock Mrs Voirrey Paesler Mrs Laura Taylor Mr Phil Westwood Mrs Barbara Wright Mr Jamie Taylor Mr Jacob Langley Mrs Sharon Purnell Mrs Janet Bonser Mr Ron Hill	   Until APCM 2023, 26 <sup>th</sup> April 2023 Until APCM 2023, 26 <sup>th</sup> April 2023 Until November 2023 Until October 2023 From APCM 2023, 26 <sup>th</sup> April 2023 From APCM 2023, 26 <sup>th</sup> April 2023 From APCM 2023, 26 <sup>th</sup> April 2023 From APCM 2023, 26 <sup>th</sup> April 2023 From APCM 2023, 26 <sup>th</sup> April 2023
<b>Co-opted Members:</b>	Mr Daniel Pate Mr Michael Gibbney	From June 2023 From June 2023

#### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

## **2. Objectives and activities**

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinators during the year were Mrs Pam Peacock until July 2023, succeeded by Mrs Helen Livingston.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

## **3. Achievements and performance**

### **Church attendance**

There were 157 parishioners on the Church Electoral Roll as at the April 2023 Annual Meeting, compared with 148 people as at the 2022 Annual Meeting. The average weekly attendance at church counted during October 2023 was 120, an increase from 114 in 2022.

The attendance at festivals was 171 on Easter Sunday and 71 on Christmas Day.

Online Digital Worship continued during 2023, providing live-streamed services at home.

### **Review of the year**

The full PCC met 8 times during the year. Objectives throughout 2023 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper and in their compassion, confidence and courage.

### **Financial review**

Total receipts on ordinary unrestricted funds were £146,482 and are detailed in the financial statements.

£150,109 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £87,850 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was an unplanned deficit of £3,627. Income was £1,500 below that budgeted, whereas expenditure was around £2,150 more than expected. The budget was over-optimistic in relation to ad hoc donations, impacting the total income. About half the additional expenditure related to the costs of electrical work: whilst the replacement lighting was more than covered by the Fabric Fund, upgrades to the electrical infrastructure were unexpected and needed some general funds once the Fabric Fund was exhausted.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £22,825.

Restricted income / expenditure showed a deficit of £28,499 at the end of the year, with a restricted fund balance of £36,145. The deficit results principally from the new lighting (Fabric Fund) and the costs of the Children and Families Worker.

**This Annual Report was approved by the PCC on 8<sup>th</sup> April 2024**

**and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)**



PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2023

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<b>INCOMING RESOURCES</b>					
Donations and Legacies		123,282	7,766	131,048	166,840
Income from other events & Activities		20,444	3,670	24,114	16,045
Investment Income		2,756	-	2,756	1,060
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>146,482</b>	<b>11,436</b>	<b>157,918</b>	<b>183,944</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	-
Ministry Expenses		108,186	23,747	131,933	122,778
Church Running Costs		10,657	-	10,657	7,768
Hall Running Costs		7,288	-	7,288	5,643
Other Expenditure		2,992	600	3,592	2,162
Administration cost		13,279	-	13,279	11,994
Major Repairs and Renewals		1,106	9,988	11,094	-
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>150,109</b>	<b>39,935</b>	<b>190,044</b>	<b>163,505</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(3,627)</b>	<b>(28,499)</b>	<b>(32,126)</b>	<b>20,439</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		(3,627)	(28,499)	(32,126)	20,439
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		26,451	64,644	91,096	70,657
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>22,825</b>	<b>36,145</b>	<b>58,970</b>	<b>91,096</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

**31 December 2023**

<b>Notes</b>	<b>£</b>	<b>2023 Total £</b>	<b>£</b>	<b>2022 Total £</b>
<b>CURRENT ASSETS</b>				
Debtors and prepayments		7,469		6,930
Short Term Deposits				
CBF Church of England Deposit Fund		35,298		72,638
Cash at Bank and in hand				
Bank	17,642		13,427	
Cash	<u>245</u>	<u>17,887</u>	<u>12</u>	<u>13,439</u>
Total Current Assets		<u>60,654</u>		<u>93,008</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		<b>(1,684)</b>		<b>(1,912)</b>
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		-		-
<b>NET ASSETS</b>		<u><u>58,970</u></u>		<u><u>91,096</u></u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		22,825		26,451
<b>Restricted Funds</b>		36,145		64,644
		<u><u>58,970</u></u>		<u><u>91,096</u></u>

Approved by the Parochial Church Council on

**2023** and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2023

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended 31 December 2023

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2023		TOTAL FUNDS 31 December 2022	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	85,010		-		85,010		81,901	
Income Tax recoverable on giving	22,957		1,367		24,324		31,434	
Other	4,610		-		4,610		5,506	
Church collections	5,499		4,014		9,513		8,357	
Donations	4,456		2,385		6,841		38,393	
		122,532		7,766	-	130,298	-	165,590
<i>(b) Other voluntary receipts</i>								
Grants	750		-		750		250	
Legacies	-	750	-	-	-	750	1,000	1,250
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	5,039		-		5,039		4,000	
		5,039		-	-	5,039	-	4,000
<i>(d) Receipts from church activities</i>								
Fees		4,447		-		4,447		4,304
<i>(e) Receipts from investments</i>								
Interest		2,756		-		2,756		1,060
<i>(f) Other miscellaneous income</i>								
Social Events	965		-		965		-	
Churchyard	-		-		-		46	
Parish Social Fund	-		-		-		281	
Contributions toward Youth Ministry	-		3,670		3,670		4,125	
Contributions toward Expenses	6,000		-		6,000		-	
Printing Costs recharged	2,922		-		2,922		2,675	
VAT Recoverable - LPW Grant	-		-		-		-	
Furlough Payments	-		-		-		-	
Other income	1,070	10,958	-	3,670	1,070	14,628	615	7,741
<b>TOTAL INCOMING RESOURCES</b>		<b>146,482</b>		<b>11,436</b>		<b>157,918</b>		<b>183,944</b>

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

3 Expenditure for the year ended 31 December 2023

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2023		TOTAL FUNDS 31 December 2022	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,300		1,790		5,090		5,903	
Church societies and home mission	3,300		1,027		4,327		4,938	
Other Charities	-	6,600	2,783	5,600	2,783	12,200	2,321	13,162
Ministry								
Diocesan Parish Share	87,850		-		87,850		83,184	
Expenses of Incumbent	560		-		560		420	
Expenses of Assistant Staff	1,909		-		1,909		799	
Honoraria	670		-		670		610	
Service Expenses	3,415		-		3,415		4,126	
Organist Fees	3,686		-		3,686		3,220	
Youth Ministry	10,095		3,670		13,766		12,150	
Children and Families Ministry	-		20,077		20,077		18,268	
		108,186		23,747		131,933		122,778
Church Running Costs								
Insurance	2,817		-		2,817		2,487	
Electricity	1,930		-		1,930		2,132	
Gas	2,633		-		2,633		2,307	
Water	291		-		291		95	
Repairs	2,038		-		2,038		747	
Quinquennial Inspection	948	10,657	-	-	948	10,657	-	7,768
Hall Running Costs								
Insurance	628		-		628		574	
Electricity	2,369		-		2,369		1,782	
Caretaker	3,432		-		3,432		2,860	
Repairs	782		-		782		353	
Sundry Exps	77	7,288	-	-	77	7,288	74	5,643
Other Expenditure								
Upkeep of Churchyard	-		-		-		46	
Miscellaneous Expenses	2,054		83		2,137		1,690	
Parish Social Fund	-		517		517		426	
Social Events	938	2,992	-	600	938	3,592	-	2,162
General Administration								
Printing and Copying	4,973		-		4,973		4,357	
Other Expenses	2,141		-		2,141		2,032	
Salaries	6,164	13,279	-	-	6,164	13,279	5,604	11,994
Major Repairs								
Fabric	-		-		-		-	
Lighting Replacement	1,106		9,988		11,094		-	
Installations	-	1,106	-	9,988	-	11,094	-	-
		<b>150,109</b>		<b>39,935</b>		<b>190,044</b>		<b>163,505</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>(3,627)</b>		<b>(28,499)</b>		<b>(32,126)</b>		<b>20,439</b>
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		<b>(3,627)</b>		<b>(28,499)</b>		<b>(32,126)</b>		<b>20,439</b>
Opening Reserves		26,451		64,644		91,096		70,657
<b>Closing Reserves</b>		<b>22,825</b>		<b>36,145</b>		<b>58,970</b>		<b>91,096</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	<b>Unrestricted 2023 £</b>	<b>Restricted 2023 £</b>	<b>Total 2023 £</b>	<b>Total 2022 £</b>
<b>4 STAFF COSTS</b>				
Wages and salaries	<u>14,786</u>	<u>25,516</u>	<u>40,303</u>	<u>31,108</u>

No payments have been made to members of the Parochial Church Council.

**5 DEBTORS**

	31 December 2023	31 December 2022
Income Tax recoverable	2,674	2,720
Hall Income	974	1,183
Youth Ministry	1,280	445
Compass Contribution	-	-
Other debtors and prepayments	<u>2,542</u>	<u>2,583</u>
	<u>7,469</u>	<u>6,930</u>

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash on Short Term Deposit	-	35,298	35,298
Other Current Assets	24,509	848	25,356
Current liabilities	<u>(1,684)</u>	<u>-</u>	<u>(1,684)</u>
	<u>22,825</u>	<u>36,145</u>	<u>58,970</u>

**7 FUND DETAILS**

	<b>Balance 1 January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31 December 2023</b>
Restricted Funds;				
Church Fabric Fund	9,988	-	9,988	-
Parish Social Fund	517	-	517	-
Flower Fund	-	83	83	-
Hardship Fund	1,380	1,162	1,027	1,514
Young Children / Holiday Club	186	-	186	-
Youth Ministry Fund	-	3,670	3,670	(0)
Charities	-	4,573	4,573	-
Childrens Mission	52,574	1,949	19,891	34,631
	<u>64,644</u>	<u>11,436</u>	<u>39,935</u>	<u>36,145</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2023 the value of the funds was £2,414 (2022: £2,417).

# Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2023

This report is on the Accounts of the PCC for the year ended 31 December 2023 as set out on pages 1 to 3.

## Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

## Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

David Simpkin  
Rempstone

8 February 2024

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# Accounts

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# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2022



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake, Loughborough, LE12 6PB.

It is part of the Diocese of Southwell & Nottingham within the Church of England.

The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2022 until the date of this report are:

<b>Incumbent:</b>	The Rev'd Timothy J Parker	Chairperson
<b>Curate:</b>	The Rev'd Daniel Bauhahn	From July 2022
<b>Wardens:</b>	Mr Conrad Oatey	Treasurer
<b>Representatives on the Deanery Synod:</b>	Mrs Sue Shaw Mr Colin Knight Mr Ron Hill	(PCC Secretary)

<b>Elected Members:</b>	Mr John Alexander Mrs Ann Harris Mr Paul Hobson Mrs Voirrey Paesler Mr Dudley Pate Mrs Pam Peacock Mrs Laura Taylor Mr Phil Westwood Mrs Barbara Wright Mrs Bev Chamberlain Mr Jamie Taylor	Until APCM 2022, 27 <sup>th</sup> April 2022 Until APCM 2022, 27 <sup>th</sup> April 2022
<b>Co-opted Member:</b>	Mr John O'Nions	From June 2022

### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinator is Mrs P Peacock.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 148 parishioners on the Church Electoral Roll at the April 2022 Annual Meeting, compared with 143 people at the 2021 Annual Meeting. The average weekly attendance at church counted during October 2022 was 114, an increase from 87 in 2021.

The attendance at festivals was 143 on Easter Sunday and 57 on Christmas Day.

Online Digital Worship continued during 2022, including some worshippers who have mobility problems, so worship using live-streamed services at home.

#### **Review of the year**

The full PCC met 11 times during the year. Objectives throughout 2022 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper.

Rev'd Daniel Bauhahn and his family arrived at St Mary's in July 2022, when he began his curacy in the East Leake Benefice, following his ordination at Southwell Minster on 3<sup>rd</sup> July 2022.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £144,014 and are detailed in the financial statements.

£133,910 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £83,184 contribution to the Diocesan Parish Share, which largely provides the stipends, pensions and housing for the clergy.

The net result for the year on unrestricted funds was an unexpected surplus of £10,104. Income was £2,000 above that budgeted, whereas expenditure was around £8,000 less than expected. General administration costs were lower, as were church and hall running costs. It remains to be seen whether these reductions can be maintained during 2023.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £26,451.

Restricted income / expenditure showed a surplus of £10,335 at the end of the year, with a restricted fund balance of £64,644. The surplus is principally because of a second generous donation towards funding our Children's and Families' Minister.

**This Annual Report was approved by the PCC on 13<sup>th</sup> March 2023**

**and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)**

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PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2022

	Note	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<b>INCOMING RESOURCES</b>					
Donations and Legacies		131,355	35,484	166,840	146,008
Income from other events & Activities		11,599	4,446	16,045	17,945
Investment Income		1,060	-	1,060	44
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>144,014</b>	<b>39,930</b>	<b>183,944</b>	<b>163,996</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	-
Ministry Expenses		100,238	22,540	122,778	102,319
Church Running Costs		7,768	-	7,768	9,580
Hall Running Costs		5,643	-	5,643	6,964
Other Expenditure		1,668	493	2,162	1,692
Administration cost		11,994	-	11,994	12,485
Major Repairs and Renewals		-	-	-	9,340
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>133,910</b>	<b>29,595</b>	<b>163,505</b>	<b>150,699</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>10,104</b>	<b>10,335</b>	<b>20,439</b>	<b>13,297</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		10,104	10,335	20,439	13,297
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		16,347	54,309	70,657	57,360
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>26,451</b>	<b>64,644</b>	<b>91,096</b>	<b>70,657</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

**31 December 2022**

Notes	£	2022 Total £	£	2021 Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		6,930		7,244
Short Term Deposits				
CBF Church of England Deposit Fund		72,638		51,630
Cash at Bank and in hand				
Bank	13,427		12,947	
Cash	<u>12</u>	<u>13,439</u>	<u>8</u>	<u>12,954</u>
Total Current Assets		<u>93,008</u>		<u>71,828</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		(1,912)		(1,171)
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		-		-
<b>NET ASSETS</b>		<u><u>91,096</u></u>		<u><u>70,657</u></u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		26,451		16,347
<b>Restricted Funds</b>		64,644		54,310
		<u><u>91,096</u></u>		<u><u>70,657</u></u>

Approved by the Parochial Church Council on 2023 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2022

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

NOTES TO THE FINANCIAL STATEMENTS (Continued)

2 Incoming Resources for the year ended 31 December 2022

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2022		TOTAL FUNDS 31 December 2021	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	81,901		-		81,901		74,336	
Income Tax recoverable on giving	24,467		6,966		31,434		27,472	
Other	5,506		-		5,506		6,971	
Church collections	4,165		4,191		8,357		3,871	
Donations	15,066		23,327		38,393		31,258	
		131,105		34,484	-	165,590	-	143,908
<i>(b) Other voluntary receipts</i>								
Grants	250		-		250		2,100	
Legacies	-	250	1,000	1,000	1,000	1,250	-	2,100
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	4,000		-		4,000		3,730	
		4,000		-	-	4,000	-	3,730
<i>(d) Receipts from church activities</i>								
Fees		4,304		-		4,304		3,917
<i>(e) Receipts from investments</i>								
Interest		1,060		-		1,060		44
<i>(f) Other miscellaneous income</i>								
Social Events	-		-		-		700	
Churchyard	46		-		46		-	
Parish Social Fund			281		281		-	
Contributions toward Youth Ministry	-		4,125		4,125		1,420	
Contributions toward Staff Expenses	-		-		-		3,000	
Printing Costs recharged	2,675		-		2,675		2,549	
VAT Recoverable - LPW Grant	-		-		-		296	
Furlough Payments	-		-		-		1,699	
Other income	575	3,295	40	4,446	615	7,741	633	10,298
<b>TOTAL INCOMING RESOURCES</b>		<b>144,014</b>		<b>39,930</b>		<b>183,944</b>		<b>163,996</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 Expenditure for the year ended 31 December 2022**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2022		TOTAL FUNDS 31 December 2021	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
<i>Costs of fundraising</i>		-		-		-		-
<i>Activities relating to the work of the Church</i>								
Charitable giving:								
Church overseas missions	3,300		2,603		5,903		3,000	
Church societies and home mission	3,300		1,638		4,938		3,084	
Other Charities	-	6,600	2,321	6,562	2,321	13,162	2,234	8,318
Ministry								
Diocesan Parish Share	83,184		-		83,184		79,344	
Expenses of Incumbent	420		-		420		665	
Expenses of Assistant Staff	799		-		799		165	
Honoraria	610		-		610		1,305	
Service Expenses	4,126		-		4,126		1,635	
Organist Fees	3,220		-		3,220		2,260	
Youth Ministry	7,878		4,272		12,150		10,449	
Children and Families Ministry	-		18,268		18,268		6,496	
Outreach and Messy Church	-	100,238	-	22,540	-	122,778	-	102,319
Church Running Costs								
Insurance	2,487		-		2,487		2,429	
Electricity	2,132		-		2,132		1,441	
Gas	2,307		-		2,307		2,225	
Water	95		-		95		4	
Repairs	747		-		747		3,481	
Quinquennial Inspection	-	7,768	-	-	-	7,768	-	9,580
Hall Running Costs								
Insurance	574		-		574		548	
Electricity	1,782		-		1,782		1,822	
Caretaker	2,860		-		2,860		3,065	
Repairs	353		-		353		876	
Sundry Exps	74	5,643	-	-	74	5,643	653	6,964
Other Expenditure								
Upkeep of Churchyard	46		-		46		-	
Miscellaneous Expenses	1,623		67		1,690		509	
Parish Social Fund	-		426		426		-	
Social Events	-	1,668	-	493	-	2,162	1,183	1,692
General Administration								
Printing and Copying	4,357		-		4,357		4,693	
Other Expenses	2,032		-		2,032		2,405	
Salaries	5,604	11,994	-	-	5,604	11,994	5,387	12,485
Major Repairs								
Fabric	-		-		-		-	
Cameras / Projection System	-		-		-		9,340	
Installations	-		-		-		-	9,340
		<b>133,910</b>		<b>29,595</b>		<b>163,505</b>		<b>150,699</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>10,104</b>		<b>10,335</b>		<b>20,439</b>		<b>13,297</b>
Gains/(Losses) on investment assets		-		-		-		-
Inter Fund Transfers		-		-		-		-
Net movement of Funds		<b>10,104</b>		<b>10,335</b>		<b>20,439</b>		<b>13,297</b>
Opening Reserves		16,347		54,309		70,657		57,360
<b>Closing Reserves</b>		<b>26,451</b>		<b>64,644</b>		<b>91,096</b>		<b>70,657</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	<b>Unrestricted 2022 £</b>	<b>Restricted 2022 £</b>	<b>Total 2022 £</b>	<b>Total 2021 £</b>
<b>4 STAFF COSTS</b>				
Wages and salaries	<u>8,464</u>	<u>22,644</u>	<u>31,108</u>	<u>19,695</u>

No payments have been made to members of the Parochial Church Council.

**5 DEBTORS**

	31 December 2022	31 December 2021
Income Tax recoverable	2,720	2,106
Hall Income	1,183	1,250
Youth Ministry	445	670
Compass Contribution	-	-
VAT Recoverable	-	-
Other debtors and prepayments	<u>2,583</u>	<u>3,217</u>
	<u>6,930</u>	<u>7,244</u>

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds £</b>	<b>Restricted Funds £</b>	<b>Total Funds £</b>
Cash on Short Term Deposit	72,638	-	72,638
Other Current Assets	(44,275)	64,644	20,370
Current liabilities	(1,912)	-	(1,912)
	<u>26,452</u>	<u>64,644</u>	<u>91,096</u>

**7 FUND DETAILS**

	<b>Balance 1 January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31 December 2022</b>
Restricted Funds;				
Church Fabric Fund	8,988	1,000	-	9,988
Parish Social Fund	663	281	426	517
Flower Fund	67	-	67	-
Hardship Fund	708	2,310	1,638	1,380
Young Children / Holiday Club	205	48	67	186
Youth Ministry Fund	-	4,205	4,205	-
Charities	-	4,924	4,924	-
Childrens Mission	43,679	27,163	18,268	52,574
	<u>54,309</u>	<u>39,930</u>	<u>29,595</u>	<u>64,644</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2022 the value of the funds was £ 2,417 (2021: £2,524).

# Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2022

This report is on the Accounts of the PCC for the year ended 31 December 2022 as set out on pages 1 to 6

## Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

## Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Simpkin  
Rempstone

8 February 2023

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# Accounts

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# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2021



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake. It is part of the Diocese of Southwell & Nottingham within the Church of England. The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2021 until the date of this report are:

<b>Incumbent:</b>	The Rev'd Timothy J Parker	Chairperson
<b>Curate:</b>	The Rev'd Michael Allen	Until 25th July 2021
<b>Wardens:</b>	Mr Conrad Oatey Mrs Voirrey Paesler	Treasurer Until APCM 2021, 26 <sup>th</sup> May 2021

<b>Representatives on the Deanery Synod:</b>	Mrs Sue Shaw Mr Colin Knight Mr Ron Hill	(PCC Secretary)
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<b>Elected Members:</b>	Mrs Laura Taylor Mr Paul Hobson Mrs Barbara Wright Mr Jamie Taylor Mrs Ann Harris Mrs Pam Peacock Mrs Bev Chamberlain Mr John Alexander Mr Dudley Pate Mr Phil Westwood Mrs Voirrey Paesler Mrs Debbie Anderton Mrs Bonnie Clift	From APCM 2021, 26 <sup>th</sup> May 2021 From APCM 2021, 26 <sup>th</sup> May 2021 From APCM 2021, 26 <sup>th</sup> May 2021 Until APCM 2021, 26 <sup>th</sup> May 2021 Until APCM 2021, 26 <sup>th</sup> May 2021
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### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinator is Mrs P Peacock.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 143 parishioners on the Church Electoral Roll at the May 2021 Annual Meeting, compared with 141 people at the 2020 Annual Meeting. The average weekly attendance at church counted during October 2021 was 87, an increase from 28 in 2020 because of restriction in the numbers of people allowed to attend church safely in October 2020, limited by social distancing due to the coronavirus (Covid 19) pandemic.

The attendance at festivals was 45 on Easter Sunday and 23 on Christmas Day. The low numbers reflect social distancing due to the coronavirus (Covid 19) pandemic.

Online Digital Worship continued during 2021, as some worshippers prefer to reduce their risk of Covid 19 infection by worshipping at home.

#### **Review of the year**

The full PCC met 13 times during the year. Objectives throughout 2021 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper.

The "Churches Together in East Leake" committee was unable to organise practical requirements, as had been done in previous years, because of government restrictions due to the pandemic.

Plans for a new role for an employee to work with children and families (Children and Families Minister) came to fruition when Mrs Jan Pate was employed part-time, from September 2021.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £124,783 and are detailed in the financial statements.

£129,805 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £79,344 contribution to the Diocesan Parish Share, which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a deficit of £5,022. Expenditure was almost exactly as budgeted at the start of the year, but income lagged behind. This is partly because continuing Covid impacted hall bookings, as groups were unable to meet for part of the year. Covid also impacted the youth work at the Academy, and therefore contributions from other parishes towards our Youth Worker's costs were lower than planned.

£9,340 was spent on the cameras and associated computer systems to enable live streaming of church services to be easier and more professional. Most of this was met by two specific donations and a grant of £2,100 from the AllChurches Trust. We are very grateful for the support of the Trust to enable the project to proceed.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £16,347.

Restricted income / expenditure showed a surplus of £18,319 at the end of the year, with a restricted fund balance of £54,310. The surplus is principally because of a very generous donation towards funding our Children's and Families' Minister for a period of three years.

**This Annual Report was approved by the PCC on ..... 2022 and signed on their behalf by Rev'd Tim Parker (PCC Chairperson)**

PAROCHIAL CHURCH COUNCIL OF EAST LEAKE

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 December 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
<b>INCOMING RESOURCES</b>					
Donations and Legacies		108,215	37,793	146,008	122,949
Income from other events & Activities		16,525	1,420	17,945	20,839
Investment Income		44	-	44	117
<b>TOTAL INCOMING RESOURCES</b>	<b>2</b>	<b>124,783</b>	<b>39,213</b>	<b>163,996</b>	<b>143,905</b>
<b>EXPENDITURE</b>					
Cost of raising funds		-	-	-	440
Ministry Expenses		93,142	9,177	102,319	90,966
Church Running Costs		9,580	-	9,580	5,742
Hall Running Costs		6,964	-	6,964	7,080
Other Expenditure		1,634	58	1,692	1,685
Administration cost		12,485	-	12,485	9,346
Major Repairs and Renewals		-	9,340	9,340	12,359
<b>TOTAL EXPENDITURE</b>	<b>3</b>	<b>129,805</b>	<b>20,894</b>	<b>150,699</b>	<b>133,618</b>
<b>NET INCOME/(EXPENDITURE)</b>		<b>(5,022)</b>	<b>18,319</b>	<b>13,297</b>	<b>10,287</b>
Transfer between Funds		-	-	-	-
Net gains (losses) on Investment Assets - unrealised		-	-	-	-
Net Movement in Funds		<b>(5,022)</b>	18,319	<b>13,297</b>	<b>10,287</b>
<b>RECONCILIATION OF FUNDS</b>					
Total funds brought forward		21,369	35,990	57,360	47,073
<b>TOTAL FUNDS CARRIED FORWARD</b>		<b>16,347</b>	<b>54,310</b>	<b>70,657</b>	<b>57,360</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

31 December 2021

Notes	2021		2020	
	£	Total £	£	Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		7,244		7,462
Short Term Deposits				
CBF Church of England Deposit Fund		51,630		21,611
Cash at Bank and in hand				
Bank	12,947		38,530	
Cash	<u>8</u>	<u>12,954</u>	<u>1</u>	<u>38,531</u>
Total Current Assets		<u>71,828</u>		<u>67,604</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		<b>(1,171)</b>		<b>(10,244)</b>
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		<u>-</u>		<u>-</u>
<b>NET ASSETS</b>		<u><u>70,657</u></u>		<u><u>57,360</u></u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		16,347		21,370
<b>Restricted Funds</b>		54,310		35,990
		<u><u>70,657</u></u>		<u><u>57,360</u></u>

Approved by the Parochial Church Council on

2022 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2021

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**2 Incoming Resources for the year ended 31 December 2021**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2021		TOTAL FUNDS 31 December 2020	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	74,336		-		74,336		74,617	
Income Tax recoverable on giving	19,933		7,539		27,472		22,785	
Other	6,971		-		6,971		6,985	
Church collections	2,017		1,854		3,871		831	
Donations	4,958		26,300		31,258		17,531	
		108,215		35,693	-	143,908	-	122,749
<i>(b) Other voluntary receipts</i>								
Grants	-		2,100		2,100		-	
Legacies	-		-	2,100	-	2,100	200	200
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	3,730		-		3,730		3,663	
		3,730		-	-	3,730	-	3,663
<i>(d) Receipts from church activities</i>								
Fees		3,917		-		3,917		2,875
<i>(e) Receipts from investments</i>								
Interest		44		-		44		117
<i>(f) Other miscellaneous income</i>								
Social Events	700		-		700		-	
Churchyard	-		-		-		111	
Community Choir	-		-		-		-	
Parish Weekend	-		-		-		155	
Contributions toward Youth Ministry	-		1,420		1,420		5,340	
Contributions toward Staff Expenses	3,000		-		3,000		3,500	
Printing Costs recharged	2,549		-		2,549		856	
VAT Recoverable - LPW Grant	296		-		296		-	
Furlough Payments	1,699		-		1,699		3,954	
Other income	633	8,878	-	1,420	633	10,298	384	14,301
<b>TOTAL INCOMING RESOURCES</b>		<b>124,783</b>		<b>39,213</b>		<b>163,996</b>		<b>143,905</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 Expenditure for the year ended 31 December 2021**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2021		TOTAL FUNDS 31 December 2020	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
Costs of fundraising	-	-	-	-	-	-	-	440
Activities relating to the work of the Church								
Charitable giving:								
Church overseas and missions	3,000	-	-	-	3,000	-	3,000	-
Church societies and home mission	3,000	-	84	-	3,084	-	3,000	-
Other Charities	-	6,000	2,234	2,318	2,234	8,318	-	6,000
Ministry								
Diocesan Parish Share	79,344	-	-	-	79,344	-	76,800	-
Expenses of Incumbent	665	-	-	-	665	-	400	-
Expenses of Assistant Staff	165	-	-	-	165	-	541	-
Honoraria	1,305	-	-	-	1,305	-	290	-
Service Expenses	1,635	-	-	-	1,635	-	1,773	-
Organist Fees	2,260	-	-	-	2,260	-	1,252	-
Youth Ministry	7,768	-	2,681	-	10,449	-	9,852	-
Children and Families Ministry	-	-	6,496	-	6,496	-	-	-
Outreach and Messy Church	-	93,142	-	9,177	-	102,319	58	90,966
Church Running Costs								
Insurance	2,429	-	-	-	2,429	-	2,425	-
Electricity	1,441	-	-	-	1,441	-	1,153	-
Gas	2,225	-	-	-	2,225	-	1,685	-
Water	4	-	-	-	4	-	100	-
Repairs	3,481	-	-	-	3,481	-	379	-
Quinquennial Inspection	-	9,580	-	-	-	9,580	-	5,742
Hall Running Costs								
Insurance	548	-	-	-	548	-	548	-
Electricity	1,822	-	-	-	1,822	-	2,086	-
Caretaker	3,065	-	-	-	3,065	-	3,000	-
Repairs	876	-	-	-	876	-	1,302	-
Sundry Exps	653	6,964	-	-	653	6,964	144	7,080
Other Expenditure								
Upkeep of Churchyard	-	-	-	-	-	-	111	-
Miscellaneous Expenses	451	-	58	-	509	-	1,069	-
Parish Weekend	-	-	-	-	-	-	505	-
Community Choir	-	-	-	-	-	-	-	-
Social Events	1,183	1,634	-	58	1,183	1,692	-	1,685
General Administration								
Printing and Copying	4,693	-	-	-	4,693	-	2,825	-
Other Expenses	2,405	-	-	-	2,405	-	1,775	-
Salaries	5,387	12,485	-	-	5,387	12,485	4,747	9,346
Major Repairs								
Fabric	-	-	-	-	-	-	-	-
Cameras / Projection System Installations	-	-	9,340	9,340	9,340	9,340	12,359	12,359
	<b>129,805</b>	<b>20,894</b>	<b>20,894</b>	<b>20,894</b>	<b>150,699</b>	<b>150,699</b>	<b>133,618</b>	<b>133,618</b>
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>		<b>(5,022)</b>	<b>18,319</b>	<b>18,319</b>	<b>13,297</b>	<b>13,297</b>	<b>10,287</b>	<b>10,287</b>
Gains/(Losses) on investment assets	-	-	-	-	-	-	-	-
Inter Fund Transfers	-	-	-	-	-	-	-	-
Net movement of Funds		<b>(5,022)</b>	<b>18,319</b>	<b>18,319</b>	<b>13,297</b>	<b>13,297</b>	<b>10,287</b>	<b>10,287</b>
Opening Reserves		21,369	35,990	35,990	57,360	57,360	47,073	47,073
<b>Closing Reserves</b>		<b>16,347</b>	<b>54,310</b>	<b>54,310</b>	<b>70,657</b>	<b>70,657</b>	<b>57,360</b>	<b>57,360</b>

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**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	2021 £	2020 £
<b>4 STAFF COSTS</b>		
Wages and salaries	<u>10,713</u>	<u>8,999</u>

No payments have been made to members of the Parochial Church Council.

**5 DEBTORS**

Income Tax recoverable	2,106	2,381
Hall Income	1,250	1,201
Youth Ministry	670	1,340
Compass Contribution	-	-
VAT Recoverable	-	-
Other debtors and prepayments	<u>3,217</u>	<u>2,540</u>
	<u><u>7,244</u></u>	<u><u>7,462</u></u>

**6 ANALYSIS OF NET ASSETS BY FUND**

	Unrestricted Funds £	Restricted Funds £	Total Funds £
Cash on Short Term Deposit	51,630	-	51,630
Other Current Assets	(34,112)	54,310	20,198
Current liabilities	(1,171)	-	(1,171)
	<u>16,347</u>	<u>54,310</u>	<u>70,657</u>

**7 FUND DETAILS**

	Balance 1 January	Income	Expenditure	Balance 31 December 2021
Restricted Funds;				
Church Fabric Fund	9,228	9,100	9,340	8,988
Hall Fabric Fund	-	-	-	-
Parish Weekend	663	-	-	663
Flower Fund	125	-	58	67
Disadvantaged Fund	708	-	-	708
Young Children / Holiday Club	205	-	-	205
Youth Ministry Fund	1,261	1,420	2,681	0
Charities	-	2,318	2,318	-
Childrens Mission (inc Church extension)	23,800	26,375	6,496	43,679
	<u>35,990</u>	<u>39,213</u>	<u>20,894</u>	<u>54,309</u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2021 the value of the funds was £2,524 (2020: £2395).

# Independent Examiner's Report on the accounts of the PCC of St Mary's, East Leake.

For the year ended 31 December 2021

I report to the trustees on my examination of the accounts of the above charity ("the Trust") for the year ended 31st December 2021 as set out on pages 1 to 6.

## Responsibilities and basis of report

As the charity's trustees, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ("the Act").

I report in respect of my examination of the Trust's accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

## Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- \* the accounting records were not kept in accordance with section 130 of the Charities Act; or
- \* the accounts did not accord with the accounting records; or
- \* the accounts did not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair' view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



David Simpkin  
Rempstone  
24 January 2022

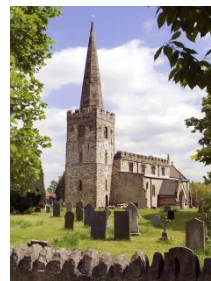
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# Accounts

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# St Mary's Church, East Leake

## Annual Report of the Parochial Church Council For the Year Ended 31<sup>st</sup> December 2020



### Administrative Information

St Mary's Church is situated at the corner of Main Street and Station Road, East Leake. It is part of the Diocese of Southwell & Nottingham within the Church of England. The correspondence address is The Rectory, 3 Bateman Road, East Leake, LE12 6LN.

The Parochial Church Council (PCC) is a charity registered with the Charity Commission. Charity number 1130545.

PCC members who have served from 1<sup>st</sup> January 2020 until the date of this report are:

<b>Incumbent:</b>	The Rev'd Timothy J Parker	Chairperson
<b>Curate:</b>	The Rev'd Michael Allen	
<b>Wardens:</b>	Mr Conrad Oatey Mrs Voirrey Paesler	Treasurer
<b>Representatives on the Deanery Synod:</b>	Mrs Sue Shaw Mr Conrad Oatey Mrs Pam Peacock Mr Colin Knight Mr Ron Hill	PCC Secretary Until APCM 2020, 26 <sup>th</sup> October 2020 Until APCM 2020, 26 <sup>th</sup> October 2020 From APCM 2020, 26 <sup>th</sup> October 2020 From APCM 2020, 26 <sup>th</sup> October 2020
<b>Elected Members:</b>	Mrs Doris Elcock Mrs Laura Taylor Mrs Debbie Anderton Mr Paul Hobson Mrs Barbara Wright Mr Jamie Taylor Mrs Bonnie Clift Mrs Ann Harris Mrs Pam Peacock Mrs Bev Chamberlain Mr John Alexander	Until APCM 2020, 26 <sup>th</sup> October 2020        From APCM 2020, 26 <sup>th</sup> October 2020 From APCM 2020, 26 <sup>th</sup> October 2020

### 1. Structure, governance and management

The method of appointment of PCC members is set out in the Church Representation Rules. All church attendees are encouraged to register on the Electoral Roll and stand for election to the PCC.

### 2. Objectives and activities

St Mary's PCC has the responsibility of co-operating with the incumbent, in promoting in the ecclesiastical parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Safeguarding is vital to ensure that children, young people and vulnerable adults are kept safe whilst in the care of the church, an integral part of our church life. The Parish Safeguarding Co-ordinator is Mrs P Peacock.

The PCC also has maintenance responsibilities for the Church of St Mary's and for St Mary's Hall, both of Main Street, East Leake.

### **3. Achievements and performance**

#### **Church attendance**

There were 141 parishioners on the Church Electoral Roll at the October 2020 Annual Meeting, compared with 143 people at the 2019 Annual Meeting. The average weekly attendance at church counted during October 2020 was 28, much lower than in a normal year because of reductions in the numbers of people allowed to attend church safely, limited by social distancing. Because of the coronavirus (Covid 19) pandemic, for part of the year the church was closed for services and for a larger part of the year only open mid-week for one or two short Holy Communion services.

Owing to the restrictions on church attendance, following government guidelines during the Covid 19 lockdown, there were no church services on Easter Sunday. Attendance on Christmas Day was 20 at a short service of Holy Communion.

Online Digital Worship was introduced in April 2020, after government restrictions began in late March 2020, and has continued throughout the year, enhanced at Christmas with extra services.

#### **Review of the year**

The full PCC met 5 times during the year. Oversight Teams from within the PCC had planned to meet between PCC meetings. However, in February a full PCC meeting was held instead and, after a gap covering April to October, full PCC meetings were held in November and December 2020. Objectives throughout 2020 have been to lead St Mary's church, joining together in the transforming mission of God through growing disciples, wider, younger, deeper.

The "Churches Together in East Leake" committee was unable to organise practical requirements, as had been done in previous years, because of government restrictions due to the pandemic.

There has been discussion about extending the church building, to the north of the existing structure. The aim is to decide what should be done to meet the needs of the growing congregation of worshippers; also to accommodate and encourage future expansion in the church family. However, plans were paused during 2020 because of the restrictions due to the pandemic.

Plans for a new role for an employee to work with children and families (Children and Families Minister) also continued within a working group early in 2020. These discussions were paused during 2020 because of the pandemic, but have resumed in 2021.

#### **Financial review**

Total receipts on ordinary unrestricted funds were £126,510 and are detailed in the financial statements.

£116,283 was spent from unrestricted funds to provide the Christian ministry from St Mary's Church, including a £76,800 contribution to the diocesan parish share, which largely provides the stipends and housing for the clergy.

The net result for the year on unrestricted funds was a surplus of £10,227. This was an unexpected outcome in a very unusual year. With very few physical services being held, collection and fee income dropped significantly. Costs were mitigated by furloughing cleaning and administration staff, and there were a number of generous donations during the latter part of the year.

Over £8,000 was spent on improvements and extensions to the audio-visual system early in the year. However, all of these costs were met through a donation.

After adding bank and deposit balances brought forward at the beginning of the year, the balance carried forward at 31<sup>st</sup> December for unrestricted funds totalled £21,370.

Restricted income / expenditure showed a surplus of £60 at the end of the year, with a restricted fund balance of £35,990.

**This Annual Report was approved by the PCC on 8<sup>th</sup> March 2021 and signed on their behalf by Revd Tim Parker (PCC chairperson).**

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**STATEMENT OF FINANCIAL ACTIVITIES**

**FOR THE YEAR ENDED 31 December 2020**

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
Note	£	£	£	£
<b>INCOMING RESOURCES</b>				
Donations and Legacies	111,299	11,650	122,949	132,319
Income from other events & Activities	15,094	5,745	20,839	35,598
Investment Income	117	-	117	61
<b>TOTAL INCOMING RESOURCES</b>	<b>126,510</b>	<b>17,395</b>	<b>143,905</b>	<b>167,979</b>
	2			
<b>EXPENDITURE</b>				
Cost of raising funds	-	440	440	-
Ministry Expenses	85,636	5,330	90,966	87,046
Church Running Costs	7,838	10,264	18,102	8,747
Hall Running Costs	6,284	796	7,079	6,506
Other Expenditure	1,179	505	1,684	12,033
Administration cost	9,346	-	9,346	11,486
Major Repairs and Renewals	-	-	-	13,477
<b>TOTAL EXPENDITURE</b>	<b>116,283</b>	<b>17,335</b>	<b>133,618</b>	<b>149,961</b>
	3			
<b>NET INCOME/(EXPENDITURE)</b>	<b>10,227</b>	<b>60</b>	<b>10,287</b>	<b>18,018</b>
Transfer between Funds	-	-	-	-
Net gains (losses) on Investment Assets - unrealised	-	-	-	-
Net Movement in Funds	10,227	60	10,287	18,018
<b>RECONCILIATION OF FUNDS</b>				
Total funds brought forward	11,143	35,930	47,073	29,055
<b>TOTAL FUNDS CARRIED FORWARD</b>	<b>21,370</b>	<b>35,990</b>	<b>57,360</b>	<b>47,073</b>

The notes on pages 3 to 6 form part of these accounts.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**BALANCE SHEET**

**31 December 2020**

Notes	£	2020 Total £	£	2019 Total £
<b>CURRENT ASSETS</b>				
Debtors and prepayments		7,462		9,590
Short Term Deposits				
CBF Church of England Deposit Fund		21,611		1,525
Cash at Bank and in hand				
Bank	38,530		38,054	
Cash	<u>1</u>	<u>38,531</u>	<u>7</u>	<u>38,061</u>
Total Current Assets		<u>67,604</u>		<u>49,176</u>
<b>LIABILITIES FALLING DUE WITHIN ONE YEAR</b>				
Accruals and deferred income		(10,244)		(2,104)
<b>LIABILITIES FALLING DUE AFTER ONE YEAR</b>				
		<u>-</u>		<u>-</u>
<b>NET ASSETS</b>		<u><u>57,360</u></u>		<u><u>47,073</u></u>
<b>ACCUMULATED FUNDS</b>				
<b>Unrestricted Fund</b>		21,370		11,143
<b>Restricted Funds</b>		35,990		35,930
		<u><u>57,360</u></u>		<u><u>47,073</u></u>

Approved by the Parochial Church Council on 8th March 2021 and signed on its behalf by:

Chairman

Treasurer

The notes on pages 3 to 6 form part of these accounts.

**NOTES TO THE FINANCIAL STATEMENTS**

For the year ended 31 December 2020

**1 ACCOUNTING POLICIES**

The financial statements have been prepared in accordance with applicable United Kingdom accounting standards, the "Statement of Recommended Practice" issued by the Charity Commissioners and the Charities Act 1993. The financial statements have been prepared under the historical cost convention. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

**Funds**

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of church members.

**Incoming Resources**

***Voluntary income and capital sources***

Collections are recognised when received by or on behalf of the PCC. Planned giving receivable under Gift Aid is recognised only when received. Income Tax recoverable on Gift Aid donations is recognised when income is recognised. Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is reasonably certain. Funds raised by Fund-Raising activities are accounted for gross.

***Income from investments***

Dividends are accounted for when due and payable. Interest entitlements are accounted for as they accrue.

**Outgoing Resources**

***Grants***

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

***Activities directly relating to the work of the Church***

The parish share payable to the Diocese is accounted for when payable. Any parish share unpaid at 31 December is provided for in these accounts as an operational (though not legal) liability and is shown as a creditor in the Balance Sheet.

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**2 Incoming Resources for the year ended 31 December 2020**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2020		TOTAL FUNDS 31 December 2019	
	£	£	£	£	£	£	£	£
<b>INCOMING RESOURCES</b>								
<i>(a) Voluntary receipts</i>								
Planned giving								
Giving on which tax is recoverable	74,617		-		74,617		70,844	
Income Tax recoverable on giving	20,583		2,202		22,785		22,221	
Other	6,985		-		6,985		6,363	
Church collections	831		-		831		6,502	
Donations	8,083		9,448		17,531		25,869	
		111,099		11,650	-	122,749	-	131,799
<i>(b) Other voluntary receipts</i>								
Grants	-		-		-		-	
Legacies	200	200	-	-	200	200	520	520
<i>(c) Receipts from activities for generating funds</i>								
Hall Income	3,663		-		3,663		5,309	
		3,663		-	-	3,663	-	5,309
<i>(d) Receipts from church activities</i>								
Fees		2,875		-		2,875		5,670
<i>(e) Receipts from investments</i>								
Interest		117		-		117		61
<i>(f) Other miscellaneous income</i>								
Social Events	-		-		-		997	
Churchyard	111		-		111		57	
Community Choir			-		-		-	
Parish Weekend			155		155		9,514	
Contributions toward Youth Ministry	-		5,340		5,340		5,000	
Contributions toward Staff Expenses	3,500		-		3,500		3,500	
Printing Costs recharged	856		-		856		1,997	
VAT Recoverable	-		-		-		2,246	
Furlough Scheme Receipts	3,954		-		3,954		-	
Other income	134	8,556	250	5,745	384	14,301	1,308	24,619
<b>TOTAL INCOMING RESOURCES</b>		<b>126,510</b>		<b>17,395</b>		<b>143,905</b>		<b>167,979</b>

**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

**3 Expenditure for the year ended 31 December 2020**

	Unrestricted		Restricted		TOTAL FUNDS 31 December 2020		TOTAL FUNDS 31 December 2019	
	£	£	£	£	£	£	£	£
<b>RESOURCES USED</b>								
Costs of fundraising	-			440		440		
Activities relating to the work of the Church								
Charitable giving:								
Church overseas and missions	3,000		-		3,000		3,000	
Church societies and home mission	3,000		-		3,000		3,000	
Other Charities	-	6,000	0	0	0	6,000	4,667	10,667
Ministry								
Diocesan Parish Share	76,800		-		76,800		68,000	
Expenses of Incumbent	400		-		400		90	
Expenses of Assistant Staff	541		-		541		1,622	
Honoraria	290		-		290		485	
Service Expenses	1,773		-		1,773		1,611	
Organist Fees	1,252		-		1,252		4,724	
Youth Ministry	4,522		5,330		9,852		10,324	
Outreach and Messy Church	58	85,636	-	5,330	58	90,966	189	87,046
Church Running Costs								
Insurance	2,425		-		2,425		2,360	
Electricity	1,153		-		1,153		1,674	
Gas	1,685		-		1,685		3,096	
Water	100		-		100		64	
Repairs	379		-		379		1,553	
Audio Visual System	2,096		10,264		12,359		-	
Quinquennial Inspection	-	7,838	-	10,264	-	18,102	-	8,747
Hall Running Costs								
Insurance	548		-		548		538	
Electricity	2,086		-		2,086		1,763	
Caretaker	3,000		-		3,000		2,925	
Repairs	506		796		1,302		880	
Sundry Exps	144	6,284	-	796	144	7,079	400	6,506
Other Expenditure								
Upkeep of Churtyard	111		-		111		57	
Miscellaneous Expenses	1,069		-		1,069		2,222	
Parish Weekend	-		505		505		8,915	
Community Choir	-		-		-		-	
Social Events	-	1,179	-	505	-	1,684	839	12,033
General Administration								
Printing and Copying	2,825		-		2,825		4,172	
Other Expenses	1,775		-		1,775		2,303	
Salaries	4,747	9,346	-	-	4,747	9,346	5,010	11,486
Major Repairs								
Fabric	-		-		-		-	
New Heating Boiler	-		-		-		13,477	
Installations	-		-		-		-	13,477
	<b>116,283</b>		<b>17,335</b>		<b>133,618</b>		<b>149,961</b>	
<b>Surplus/(Deficit) for year before other recognised gains and losses</b>	<b>10,227</b>		<b>60</b>		<b>10,287</b>		<b>18,018</b>	
Gains/(Losses) on investment assets	-		-		-		-	
Inter Fund Transfers	-		-		-		-	
Net movement of Funds	<b>10,227</b>		<b>60</b>		<b>10,287</b>		<b>18,018</b>	
Opening Reserves	11,143		35,930		47,073		29,055	
<b>Closing Reserves</b>	<b>21,370</b>		<b>35,990</b>		<b>57,360</b>		<b>47,073</b>	

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**PAROCHIAL CHURCH COUNCIL OF EAST LEAKE**

**NOTES TO THE FINANCIAL STATEMENTS (Continued)**

	<b>2020</b>	<b>2019</b>
	£	£
<b>4 STAFF COSTS</b>		
Wages and salaries	<u>8,999</u>	<u>12,659</u>

No payments have been made to members of the Parochial Church Council.

**5 DEBTORS**

Income Tax recoverable	2,381	2,726
Hall Income	1,201	1,000
Youth Ministry	1,340	1,340
Compass Contribution	-	-
VAT Recoverable	-	2,246
Other debtors and prepayments	<u>2,540</u>	<u>2,278</u>
	<u><u>7,462</u></u>	<u><u>9,590</u></u>

**6 ANALYSIS OF NET ASSETS BY FUND**

	<b>Unrestricted Funds</b>	<b>Restricted Funds</b>	<b>Total Funds</b>
	£	£	£
Cash on Short Term Deposit	21,611	-	21,611
Other Current Assets	10,003	35,990	45,993
Current liabilities	<u>(10,244)</u>	<u>-</u>	<u>(10,244)</u>
	<u><u>21,370</u></u>	<u><u>35,990</u></u>	<u><u>57,360</u></u>

**7 FUND DETAILS**

	<b>Balance 1 January</b>	<b>Income</b>	<b>Expenditure</b>	<b>Balance 31 December 2020</b>
Restricted Funds;				
Church Fabric Fund	9,012	10,479	10,264	9,228
Hall Fabric Fund	796	-	796	-
Parish Weekend	1,013	155	505	663
Flower Fund	115	10	-	125
Disadvantaged Fund	708	-	-	708
Young Children / Holiday Club	37	313	144	205
Youth Ministry Fund	1,107	5,340	5,186	1,261
Charities	-	-	0	(0)
Childrens Mission (inc Church extension)	23,141	1,099	440	23,800
	<u><u>35,930</u></u>	<u><u>17,395</u></u>	<u><u>17,335</u></u>	<u><u>35,990</u></u>

The Endowment Capital of the Birchnall, Potter and Little/Godber Capital Endowment Funds comprise a combination of CBF Shares and deposits. At 31 December 2020 the value of the funds was £2395 (2019: £2259).

# Independent Examiners Report to the PCC of St. Mary's East Leake

For the year ended 31 December 2020

This report is on the Accounts of the PCC for the year ended 31 December 2020 as set out on pages 1 to 3.

## Respective responsibilities of trustee and examiner

As members of the Parochial Church Council (PCC) you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- \* examine the accounts under section 145 of the Charities Act
- \* to follow the procedures laid down in the General Directions given by the Charity Commissioners under section 145(5)(b) of the Charities Act; and
- \* to state whether particular matters have come to my attention.

## Basis of this Report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners. That examination includes a review of the accounting records kept by the PCC and a comparison of the accounts with those records. It also includes considering any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an opinion as to whether the accounts present a "true and fair" view and the report is limited to those matters set out in the statement below.

## Independent Examiner's Statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
  - \* to keep accounting records in accordance with section 130 of the Charities Act; and
  - \* to prepare accounts which accord with the accounting records and to comply with the accounting requirements of the Charities Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



David Simpkin  
Rempstone

12 February 2021