

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales · Charity number 1130539

Details

Status Registered

Legal form Trust

Registered 2009-07-14

Register [View on the Charity Commission register](#)

Contact

Address Love Assembly
Steble Street
Liverpool
L8 6QH

Phone 07962204248

Email info@loveassembly.co.uk

Website www.loveassembly.org

Activities

Objects: 2.2.1 THE ADVANCEMENT OF THE CHRISTIAN FAITH WORLD-WIDE IN ACCORDANCE WITH THE DOCTRINES SET OUT IN THE STATEMENT OF FAITH CONTAINED IN THE SCHEDULE2.2.2 THE RELIEF OF POVERTY(THE "OBJECTS")2.3 THE TRUSTEES MUST USE THE INCOME AND MAY USE THE CAPITAL OF THE TRUST IN PROMOTING THE OBJECTS.

Activities: We support the advancement of the Christian faith;Christian counselling,education, care and support for people in practical ways - through spiritual, emotional, material, and financial. A resource center to train people in ICT, arts and musical instruments. We organize work and enterprise support groups. Members volunteer to express their skills and talents to carry out the charity's initiatives.

Classification

- **How:** Makes Grants To Individuals, Provides Buildings/facilities/open Space, Provides Services, Other Charitable Activities
- **What:** General Charitable Purposes, Education/training, The Prevention Or Relief Of Poverty, Overseas Aid/famine Relief, Religious Activities, Economic/community Development/employment
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Liverpool City

Finances

Period end	Income	Expenditure	Assets	Employees
2025-05-31	£178,615	£140,564	-	-
2024-05-31	£216,317	£124,578	-	-
2023-05-31	£138,869	£107,014	-	-
2022-05-31	£169,782	£88,127	-	-
2021-05-31	£86,586	£67,511	-	-

Trustees

Name	Role	Appointed
KOLAWOLE OLAWALE HAMZAT	Chair	
OLUGBENGA EMMANUEL ADEKUNLE DARAMOLA		
Philip Adebukola Adegbola		2015-12-21

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales - Charity number 1130539

Accounts



Charity Number: 1130539

**RCCG - Love Assembly
Liverpool**

TRUSTEES' REPORT
AND
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2025



RCCG - LOVE ASSEMBLY

CONTENTS

FOR THE YEAR ENDED 31ST MAY 2025

	CONTENTS	Page
Charity's General Information		1
Trustees Report		2. - 3
Independent Examiner's Report		4
Balance Sheet		5
Notes to the Financial Statements		6. - 7
Statement of Financial Activities		8



RCCG - LOVE ASSEMBLY

GENERAL INFORMATION FOR THE YEAR ENDED 31ST MAY 2025

Charity's General Information

TRUSTEES:

Pastor Kolawole Hamzat (Chair)
Mr Olugbenga Emmanuel Daramola
Mr Philip Adebukola Adegbola

PASTOR IN CHARGE:

Pastor Ayodeji Olufolahan Olaoye

PRINCIPAL AND WORSHIP OFFICE:

Steble Street
Liverpool,
United Kingdom.
L8 6QH

WEBSITE

<https://loveassembly.org>

CHARITY REGISTRATION NUMBER:

1130539

BANKERS:

National Westminster Bank Plc
Liverpool
L15 6YD

ACCOUNTANTS:

Richflo Accounting Services
4 Deeroak Close
Manchester M18 8AF



TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MAY 2025

FINANCIAL PERFORMANCE AND REVIEW OF ACTIVITIES:

During the year total income of **£178,615** was realised and Expenditure Resource of **£140,564** was incurred on charitable activities. Included in the total income was **£31,855** donations received towards restricted building funds.

The financial year under review saw a period of steady and continuous growth for the charity.

The benefits and dividends of owning our own property, purchased in February 2024 has been to consolidate our community initiatives and enable collaborations with other charitable organisations. We have seen the launch of new initiatives and the strengthening of existing projects, such as:

1. The Christmas outreach in collaboration with Samaritan's Purse, the charity raised £2,370 in and packed 123 Christmas boxes for children from disadvantaged families
2. The charity and our service users have continued with the ongoing financial support for over 50 underprivileged children, working in partnership with Compassion UK.

CONTINUATION OF EXISTING PROJECTS IN COLLABORATION WITH THE LIVERPOOL ARK DISCOVERY CENTRE CIC :

1. Project Management Summer Internship. In collaboration with the Liverpool Ark Discovery Centre CIC (LADC), five interns (aged between 11 and 19 years old) were employed for a Project Management Summer Internship. Each intern was assigned a coach and trained to design and deliver a community project, contributing to both their personal development and community impact.
2. Medical Outreach Workshop, providing essential health checks for over 120 participants.
3. The sports and fitness academy continues to be a successful community project outreach through our football academy that makes provision for an average of over 30 participants every Monday, aerobics, and dance classes for all, including men, women, young adults and children.
4. A 3-week multi-sports summer camp for children (aged between 5 and 16 years) ran over the summer, had 20 children as beneficiaries.

NEW INITIATIVES AND COLLABORATIONS:

1. This financial year included an exhibition in January 2025 that highlighted small businesses and created networking opportunities for entrepreneurs.
2. With administrative support from the LADC, the charity began producing short films. The debut film, The Prodigal Son, was released on our social media platforms on 7 August 2024.
4. The charity participated in a Christmas Outreach tagged – Shine Your Light. The event was hosted by local churches in the Toxteth and Dingle areas, to make Jesus known to the wider community
5. Young adult church -Light Church, Liverpool- was inaugurated in April 2024. The charity also launched a Farsi Service which has continued to grow steadily among the Persian community in Liverpool.

The Trustees are pleased to report that the church continued to minister effectively every week to many people through a variety of online and digital services, trainings and workshops. These platforms have enabled us to reach individuals within and beyond our immediate community. The charity remains committed to building upon its operations and achieving its vision.



TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MAY 2025

The charity's Trustees are responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011, and being reviewed by independent examiners. Therefore, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.

INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accounting Services as its independent examiners. A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 24th February 2026 and signed on their behalf by trustee:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MAY 2025**

I have examined the draft Unaudited Management Accounts, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 6 to 8 and the accounting policies of the RCCG LOVE ASSEMBLY, Liverpool for the year ended 31st May 2025.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

i. Which gives me reasonable cause to believe in any material respect the requirements:

* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and

* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:

and dated 24th February 2026.

Richflo Accounting Services
4 Deeroak Close
Manchester
M18 8AF



BALANCE SHEET
FOR THE YEAR ENDED 31ST MAY 2025

		2025	2024
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	395,477	392,008
CURRENT ASSETS			
Cash/Bank		55,495	54,821
		<u>55,495</u>	<u>54,821</u>
CREDITORS: Amount Due Within 1 Year	3	(600)	(500)
NET CURRENT ASSETS/(LIABILITIES)		54,895	54,321
CREDITORS: Amount Due After 1 Year	4	(99,464)	(121,472)
TOTAL NET ASSETS/(LIABILITIES)		<u><u>350,908</u></u>	<u><u>324,857</u></u>
CHARITY FUNDS			
General Reserves for the Year	5	350,908	324,857
		<u><u>350,908</u></u>	<u><u>324,857</u></u>

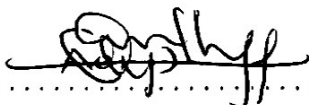
The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st May 2025.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 24th February 2026 and signed on their behalf by the trustees:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds: Building Funds

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted Building Fund amount of **£31,855** during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Furniture and Fittings	25% at reducing balance
Office Equipment & Van	25% at reducing balance
Motor Vehicles	20% at reducing balance



**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2025**

2 TANGIBLE FIXED ASSETS:

COST / VALUATION:	Land & Building £	Furniture Fittings £	Office Equipment £	Motor Vehicles £	2025 TOTAL £	2024 TOTAL £
Opening Balance	350,000	16,824	39,670	42,304	448,798	98,798
Additions	0	0	16,582	0	16,582	350,000
Disposals	(0)	(0)	(0)	(0)	(0)	(0)
Closing Balance	350,000	16,824	56,252	42,304	465,380	448,798
Depreciation						
Opening Balance	0	15,173	30,024	11,594	56,791	45,347
Charge for the period	0	413	6,557	6,142	13,112	11,443
Disposals	(0)	(0)	(0)	(0)	(0)	(0)
Closing Balance	0	15,586	36,581	17,736	69,903	56,790
Net Book Value						
Opening Balance	0	1,651	9,647	30,710	42,008	53,451
Closing Balance	350,000	1,238	19,671	24,568	395,477	392,008

3 CREDITORS: Amount Due Within 1 Year

Accountant Fees	600	500
	600	500

4 CREDITORS: Amount Due after 1 Year

Current Accounts	112,727	106,743
Purchase Costs (Financed)	25,504	25,504
Accumulated Repayments	(38,767)	(10,775)
	99,464	121,472

5 Balance Carried Forward

MOVEMENT IN STATEMENT OF FUNDS

Net Funds Brought Forward		324,857	257,668
Funds Generated	6	26,051	67,189
Net Funds Carried Forward		350,908	324,857



**STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2025**

	Notes	Unrestricted Funds £	Restricted building Funds £	2025 TOTAL Funds £	2024 TOTAL Funds £
6 FUNDS GENERATED:					
Incoming Resources	7	146,760	31,855	178,615	216,317
Fund Transferred to Reserve		(0)	(12,000)	(12,000)	(24,550)
Resource Expended	8	(140,564)	(0)	(140,564)	(124,578)
		<u>6,196</u>	<u>19,855</u>	<u>26,051</u>	<u>67,189</u>
7 INCOMING RESOURCES:					
Tithes and Offerings		135,610	0	135,610	129,686
Donations & Thanksgivings		8,555	7,206	15,761	58,890
Donation - Building		0	12,000	12,000	0
Donation - Mission		2,595	0	2,595	2,035
Gift Aid		0	0	0	20,104
Bank Interest Income		0	498	498	1,602
Rent Income		0	12,151	12,151	4,000
		<u>146,760</u>	<u>31,855</u>	<u>178,615</u>	<u>216,317</u>
8 RESOURCES EXPENDED:					
Charitable Activities	9	50,866	0	50,866	69,555
Governance Costs	10	89,698	0	89,698	300,385
		<u>140,564</u>	<u>0</u>	<u>140,564</u>	<u>369,940</u>
9 Charitable Activities					
Rent & Rates		16,493	0	16,493	36,246
Conferences, Seminars		9,709	0	9,709	8,086
Donations & Welfare		203	0	203	2,448
WORLD EVANGELICAL MISSIONS		20,709	0	20,709	20,960
Outreach - Compassion/Shoebox Appeal		3,752	0	3,752	1,815
		<u>50,866</u>	<u>0</u>	<u>50,866</u>	<u>69,555</u>
10 Governance Costs					
Transport, Vehicle & Hire Expenses		3,490	0	3,490	9,251
Repair and Maintenance		122	0	122	9,095
Printing, Stationery, Postages & Books		2,462	0	2,462	220
Accountancy & Payroll Fees		600	0	600	500
Depreciation of Assets		13,112	0	13,112	11,443
Subscription Fees		1,916	0	1,916	2,062
Professional/Administration Fees		14,188	0	14,188	5,752
Insurance & Licences		1,225	0	1,225	7,293
Utilities, Phone & Internet Bills		1,227	0	1,227	1,003
Bank Charges		281	0	281	293
Staff Salaries & Allowances		15,235	0	15,235	14,769
Finance Interest (Car)		318	0	318	635
Property Costs		35,523	0	35,523	238,069
		<u>89,698</u>	<u>0</u>	<u>89,698</u>	<u>300,385</u>

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales - Charity number 1130539

Accounts



Charity Number: 1130539

**RCCG - Love Assembly
Liverpool**

TRUSTEES' REPORT
AND
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2024



RCCG - LOVE ASSEMBLY

CONTENTS FOR THE YEAR ENDED 31ST MAY 2024

CONTENTS

Page

Charity's General Information

1

Trustees Report

2. - 3

Independent Examiner's Report

4

Balance Sheet

5

Notes to the Financial Statements

6. - 7

Statement of Financial Activities

8



RCCG - LOVE ASSEMBLY

GENERAL INFORMATION
FOR THE YEAR ENDED 31ST MAY 2024

Charity's General Information

TRUSTEES:

Pastor Kolawole Hamzat (Chair)
Mr Olugbenga Emmanuel Daramola
Mr Philip Adebukola Adegbola

PASTOR IN CHARGE:

Pastor Ayodeji Olufolahan Olaoye

PRINCIPAL AND WORSHIP OFFICE:

Crawford House
2 Gwent Street
Liverpool,
United Kingdom.
L8 8DN

CHARITY REGISTRATION NUMBER:

1130539

BANKERS:

National Westminster Bank Plc
Liverpool
L15 6YD

ACCOUNTANTS:

Richflo Accounting Services
4 Deeroak Close
Manchester M18 8AF



TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MAY 2024

FINANCIAL PERFORMANCE AND REVIEW OF ACTIVITIES:

During the year total income of **£216,317** was realised and Expenditure Resource of **£124,578** was incurred on charitable activities. Included in the total income was **£56,998** donations received towards restricted building funds.

The Trustees are pleased to report that this financial year is a testament to the steady increase and return of our charitable outreach initiatives and church services. It has been a positive rise from the penultimate post-covid lockdown years of the pandemic in 2020 to 2022, which impacted almost all Charity activities.

The use of advanced innovations in technology, online streaming and remote working patterns has continued to enhance community outreach events and church services. The set-up of a temporary studio/office where mid-week live streaming from the residence of the also Pastor/Charity Coordinator continued for this period.

The charity has continued to reinvent operations, conducting trainings, offering counselling online to her service users. Our partnership with other charitable organisations continued in the year:

1. Compassion UK saw a total educational sponsorship of over 50 children living in poverty;
2. A total amount of £1,885 was raised during the annual Christmas collaboration with Samaritan's Purse UK, ensuring that 100 children in disadvantaged families were sent Christmas boxes. Our in-house welfare operations continued providing families basic food, clothes, and small grants to help with their accommodation and associated bills.

Other programmes and outreaches like Breakfast club to young people, digital online services, trainings and workshops increased participation, leading to increased physical attendance on Sunday meetings. New members joined to volunteer in various church teams. The #Project Isaiah 60, an outreach that executed projects continued to be successful. The summer internship programme launched the previous year and continued this year. 10 young people between ages 11-16 years were employed, engaged and given work experience for 6 weeks over the summer, which included work in Digital Marketing, I.T, Branding, Administration, Videographers and Photographers. All the young people also gained online qualifications and certifications in their field of interest whilst on the internship programme.

This year also recorded other projects like the Breakfast Club serving an average of 50 – 55 children monthly, we also successfully ran the annual health and wellness workshop and free health checks for over 150 service users. The restricted fund for building acquisition was boosted with more free-will donations and savings made from surplus funds over the years, and we are pleased to announce that the charity completed the acquisition of her building this financial year. The final exchange of keys took place on February 2, 2024, and the final relocation of the charity office occurred on May 26th, 2024 with the first Sunday service held at our new permanent address in the Toxteth area of Liverpool.

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, through the various online and digital initiatives. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity while promoting the Christian faith through various innovations and initiatives.



TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MAY 2023

The charity's Trustees are responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination needed is needed. In preparing these financial statements, Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.

INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accounting Services as its independent examiners. A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 12th February 2025 and signed on their behalf by trustee:

Philip Adegbola

Name of Trustee:

Signature:




RCCG - LOVE ASSEMBLY

INDEPENDENT EXAMINER'S REPORT FOR THE YEAR ENDED 31ST MAY 2024

I have examined the draft Unaudited Management Accounts, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 6 to 8 and the accounting policies of the RCCG LOVE ASSEMBLY, Liverpool for the year ended 31st May 2024.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

- i. Which gives me reasonable cause to believe in any material respect the requirements:
 - * to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
 - * to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or
- ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:

and dated 12th February 2025.

Richflo Accounting Services
4 Deeroak Close
Manchester
M18 8AF



RCCG - LOVE ASSEMBLY

**BALANCE SHEET
FOR THE YEAR ENDED 31ST MAY 2024**

	Notes	2024 £	2023 £
FIXED ASSETS			
Tangible Assets	2	392,008	53,451
CURRENT ASSETS			
Prepayments	3	0	9,086
Cash/Bank		54,821	223,685
		<u>54,821</u>	<u>232,771</u>
CREDITORS: Amount Due Within 1 Year	4	(500)	(500)
NET CURRENT ASSETS/(LIABILITIES)		54,321	232,271
CREDITORS: Amount Due After 1 Year	5	(121,472)	(28,054)
TOTAL NET ASSETS/(LIABILITIES)		<u><u>324,857</u></u>	<u><u>257,668</u></u>
CHARITY FUNDS			
General Reserves for the Year	6	324,857	257,668
		<u><u>324,857</u></u>	<u><u>257,668</u></u>

The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st May 2024.

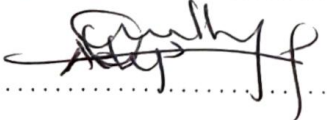
The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 12th February 2025 and signed on their behalf by the trustees:

Philip Adegbola

Name of Trustee:

Signature: 



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2024

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds: Building Funds

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted Building Fund amount of **£56,998** during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Furniture and Fittings	25% at reducing balance
Office Equipment & Van	25% at reducing balance
Motor Vehicles	20% at reducing balance



RCCG - LOVE ASSEMBLY

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MAY 2024

2 TANGIBLE FIXED ASSETS:

COST / VALUATION:	Land & Building £	Furniture Fittings £	Office Equipment £	Motor Vehicles £	2024 TOTAL £	2023 TOTAL £
Opening Balance	0	16,824	39,670	42,304	98,798	77,038
Additions	350,000	0	0	0	350,000	46,664
Disposals	(0)	(0)	(0)	(0)	(0)	(24,904)
Closing Balance	350,000	16,824	39,670	42,304	448,798	98,798
Depreciation						
Opening Balance	0	14,623	26,808	3,916	45,347	59,132
Charge for the period	0	550	3,216	7,678	11,443	8,937
Disposals	(0)	(0)	(0)	(0)	(0)	(22,722)
Closing Balance	0	15,173	30,024	11,594	56,790	45,347
Net Book Value						
Opening Balance	0	2,201	12,862	38,388	53,451	17,906
Closing Balance	350,000	1,651	9,647	30,710	392,008	53,451

3 PREPAYMENTS:

Prepayments	0	9,086
	0	9,086

4 CREDITORS: Amount Due Within 1 Year

Accountant Fees	500	500
	500	500

5 CREDITORS: Amount Due after 1 Year

Current Accounts	99,539	0
Purchase Costs (Financed)	28,054	42,304
Accumulated Repayments	(0)	(11,190)
Current Repayments	(6,121)	(3,060)
	121,472	28,054

6 Balance Carried Forward

MOVEMENT IN STATEMENT OF FUNDS

Net Funds Brought Forward		257,668	202,910
Funds Generated	7	67,189	54,758
Net Funds Carried Forward		324,857	257,668



RCCG - LOVE ASSEMBLY

STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED 31ST MAY 2024

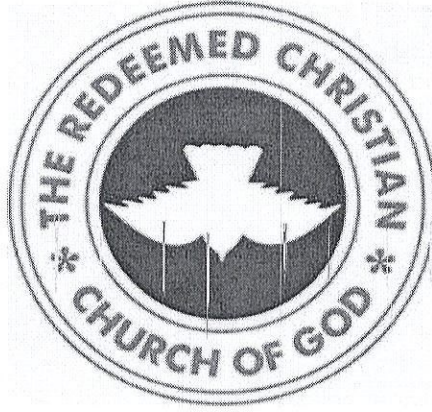
		Unrestricted Funds	Restricted building Funds	2024 TOTAL Funds £	2023 TOTAL Funds £
7. FUNDS GENERATED:	Notes	£	£	£	£
Incoming Resources	8	159,319	56,998	216,317	185,772
Fund Transferred to Reserve		(0)	(24,550)	(24,550)	(24,000)
Resource Expended	9	(124,578)	(0)	(124,578)	(107,014)
		<u>34,741</u>	<u>32,448</u>	<u>67,189</u>	<u>54,758</u>
8. INCOMING RESOURCES:					
Tithes and Offerings		129,686	0	129,686	107,249
Donations & Thanksgivings		7,494	51,396	58,890	53,761
Grant - Kickstart Scheme		0	0	0	4,341
Grant - WORLD EVANGELICAL MISSIONS		150	0	150	0
Grant - Outreach Shebox Appeal		1,885	0	1,885	0
Gift Aid		20,104	0	20,104	15,313
Bank Interest Income		0	1,602	1,602	1,230
Rent Income		0	4,000	4,000	0
Gain on Asset Partly Exchanged		0	0	0	3,878
		<u>159,319</u>	<u>56,998</u>	<u>216,317</u>	<u>185,772</u>
9. RESOURCES EXPENDED:					
Charitable Activities	10	70,558	0	70,558	54,538
Governance Costs	11	54,020	0	54,020	52,476
		<u>124,578</u>	<u>0</u>	<u>124,578</u>	<u>107,014</u>
10 Charitable Activities					
Rent & Rates		36,246	0	36,246	20,935
Conferences, Seminars		8,086	0	8,086	6,900
Donations & Welfare		2,448	0	2,448	3,838
Utilities, Phone & Internet Bills		1,003	0	1,003	5,731
WORLD EVANGELICAL MISSIONS		20,960	0	20,960	12,859
Shoebox Appeal		1,815	0	1,815	4,275
		<u>70,558</u>	<u>0</u>	<u>70,558</u>	<u>54,538</u>
11 Governance Costs					
Transport, Vehicle & Hire Expenses		9,251	0	9,251	12,126
Repair and Maintenance		9,095	0	9,095	2,297
Printing, Stationery, Postages & Books		220	0	220	1,118
Accountancy & Payroll Fees		500	0	500	576
Depreciation of Assets		11,443	0	11,443	7,082
Subscription Fees		2,062	0	2,062	2,063
Professional/Administration Fees		5,752	0	5,752	6,280
Insurance & Licences		0	7,293	7,293	5,323
Bank Charges		293	0	293	274
Staff Salaries & Allowances		14,769	0	14,769	15,337
Car Finance Interest		635	0	635	0
Property Costs		0	238,069	238,069	0
		<u>54,020</u>	<u>245,362</u>	<u>299,382</u>	<u>52,476</u>

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales - Charity number 1130539

Accounts

Charity Number: 1130539



**RCCG - Love Assembly
Liverpool**

TRUSTEES' REPORT
AND
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2023



RCCG - Love Assembly

CONTENTS

FOR THE YEAR ENDED 31ST MAY 2023

	CONTENTS	Page
Charity's General Information		1
Trustees Report		2. - 3
Independent Examiner's Report		4
Balance Sheet		5
Notes to the Financial Statements		6. - 7
Statement of Financial Activities		8



RCCG - Love Assembly

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST MAY 2023

Charity's General Information

TRUSTEES:

Pastor Kolawole Hamzat (Chair)
Mr Olugbenga Emmanuel Daramola
Mr Philip Adebukola Adegbola

PASTOR IN CHARGE:

Pastor Ayodeji Olufolahan Olaoye

PRINCIPAL AND WORSHIP OFFICE:

Crawford House
2 Gwent Street
Liverpool,
United Kingdom.
L8 8DN

CHARITY REGISTRATION NUMBER:

1130539

BANKERS:

National Westminster Bank Plc
Liverpool
L15 6YD

ACCOUNTANTS:

Richflo Accounting Services
4 Deeroak Close
Manchester M18 8AF



RCCG - Love Assembly

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MAY 2023

FINANCIAL PERFORMANCE AND REVIEW OF ACTIVITIES:

During the year total income of **£185,772** was realised and Expenditure Resource of **£107,014** was incurred on charitable activities. Included in the total income was **£46,903** donations received towards restricted building funds.

The financial year in view continued to witness a gradual increase and return our charitable programmes and church services, a positive upgrade from the previous impact of the pandemic in the previous years 2020 to 2022 on almost all the Charity activities

The charity advanced in innovations in technology, online streaming and remote working patterns to community outreach events and church services. The successful use of a temporary office and mid-week live streaming from the residence of the Pastor, that was also converted into a broadcast studio still continued for this period

The charity has continued to reinvent operations, conducting trainings, and counselling online to her service users. More palliatives were distributed to families and individuals still affected by previous years' pandemic. A total amount of £4,000 was raised for the annual Christmas collaboration with Samaritan's Purse UK, this ensured that 200 children in disadvantaged families were sent Christmas boxes. In collaboration with Compassion UK, the sponsorship of many Children continued through this financial period.

The digital online outreach increased participation and subsequently led even to increase in the physical attendance on Sunday meetings, community events, trainings. More new members joined to volunteer in various church teams.

#Project Isaiah 60, an outreach that executed projects proved again to be successful: – This year a summer internship programme was launched. 10 young people between ages 11-16 years were employed, engaged and given work experience for 6 weeks over the summer; which included work in Digital Marketing, I.T, Branding, Administration, Videographers and Photographers. All the young people also gained online qualifications and certifications in their field of interest whilst on the internship programme. Other projects like the breakfast club serving an average of 50 – 55 children monthly, a health and wellness workshop and free health check for over 100 service users. The podcast on settling to life in the UK continued to provide a one-stop guide helping new immigrants settle into the city of Liverpool.

The restricted fund for future building acquisition was boosted with more donations funds, the acquisition of a new charity owned building is ongoing and planned for completion in the next financial year.

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, through the various online and digital initiatives. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity while promoting the Christian faith through various innovations and initiatives.

The charity's Trustees are responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination needed is needed. In preparing these financial statements, Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.



RCCG - Love Assembly

TRUSTEES' REPORT

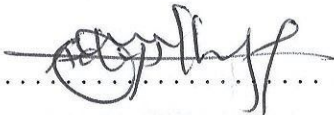
FOR THE YEAR ENDED 31ST MAY 2023

INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accounting Services as its independent examiners. A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 3rd October 2023 and signed on their behalf by trustee:

Name of Trustee: PHILIP AJEBUKOLA ADEGBOLA

Signature: 



RCCG - Love Assembly

INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MAY 2023

I have examined the draft Unaudited Management Accounts, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 6 to 8 and the accounting policies of the RCCG LOVE ASSEMBLY, Liverpool for the year ended 31st May 2023.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

- i. Which gives me reasonable cause to believe in any material respect the requirements:
 - * to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and
 - * to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or
- ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:

and dated 3rd October 2023

Richflo Accounting Services
4 Deeroak Close
Manchester
M18 8AF



RCCG - Love Assembly

BALANCE SHEET

FOR THE YEAR ENDED 31ST MAY 2023

		2023	2022
	Notes	£	£
FIXED ASSETS			
Tangible Assets	2	53,451	17,906
CURRENT ASSETS			
Prepayments	3	8,576	10,404
Cash/Bank		223,685	175,100
		<u>232,261</u>	<u>185,504</u>
CREDITORS			
Amount Due Within 1 Year	4	(500)	(500)
NET CURRENT ASSETS/(LIABILITIES)		231,761	185,004
CREDITORS			
Amount Due After 1 Year	5	(27,544)	(0)
TOTAL NET ASSETS/(LIABILITIES)		<u>257,668</u>	<u>202,910</u>
CHARITY FUNDS			
General Reserves for the Year	6	257,668	202,910
		<u>257,668</u>	<u>202,910</u>

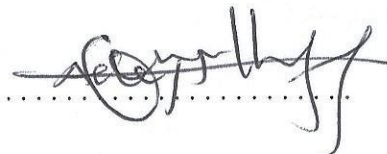
The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st May 2023.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 3rd October 2023, and signed on their behalf by the trustees:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds: Building Funds

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted Building Fund amount of **£46,903** during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Furniture and Fittings	25% at reducing balance
Office Equipment & Van	25% at reducing balance
Motor Vehicles	20% at reducing balance

2. Asset Disposal (Motor Vehicle)

	Debit	Credit
	£	£
Part Exchange value	6,060	
Accumulated Depreciation	22,722	
Gain on Asset Part Exchanged (Balance)		3,878
Initial Cost of Vehicle		24,904
	<u>28,782</u>	<u>28,782</u>



RCCG - Love Assembly

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2023

3 TANGIBLE FIXED ASSETS: COST / VALUATION:	Furniture Fittings £	Office Equipment £	Motor Vehicles £	2023 TOTAL £	2022 TOTAL £
Opening Balance	16,824	35,310	24,904	77,038	67,966
Additions	0	4,360	42,304	46,664	9,072
Disposals	(0)	(0)	(24,904)	(24,904)	(0)
Closing Balance	16,824	39,670	42,304	98,798	77,038
Depreciation					
Opening Balance	13,889	22,521	22,722	59,132	53,163
Charge for the period	734	4,287	3,916	8,937	5,969
Disposals	(0)	(0)	(22,722)	(22,722)	(0)
Closing Balance	14,623	26,808	3,916	45,347	59,132
Net Book Value					
Opening Balance	2,936	12,788	2,182	17,906	14,804
Closing Balance	2,201	12,862	38,388	53,451	17,906
4 PREPAYMENTS:					
Prepayments				8,576	10,404
				8,576	10,404
5 CREDITORS: Amount Due Within 1 Year					
Accountant Fees				500	500
				500	500
6 CREDITORS: Amount Due after 1 Year					
Purchase Costs (Financed)				42,304	24,904
Accumulated Repayments (2023: £11,700 / (2022: £24,764)				(11,700)	(24,904)
Current Repayments (2023: (£510.08 x 6) / (2022: £0)				(3,060)	(0)
				27,544	0
7 Balance Carried Forward					
MOVEMENT IN STATEMENT OF FUNDS					
Net Funds Brought Forward				202,910	163,254
Funds Generated	8			54,758	39,656
Net Funds Carried Forward				257,668	202,910



RCCG - Love Assembly

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YE. RCCG - Love Assembly

		Unrestricted Funds	Restricted building Funds	2023 TOTAL Funds	2022 TOTAL Funds
	Notes	£	£	£	£
8. FUNDS GENERATED:					
Incoming Resources	9	138,869	46,903	185,772	169,782
Fund Transferred to Reserve		(0)	(24,000)	(24,000)	(42,000)
Resource Expended	10	(107,014)	(0)	(107,014)	(88,127)
		<u>31,855</u>	<u>22,903</u>	<u>54,758</u>	<u>39,656</u>
9. INCOMING RESOURCES:					
Tithes and Offerings		107,249	0	107,249	88,144
Donations & Thanksgivings		8,088	45,673	53,761	53,487
Grant - Kickstart Scheme		4,341	0	4,341	5,812
Furlough Grants		0	0	0	1,485
Gift Aid		15,313	0	15,313	20,819
Bank Interest Income		0	1,230	1,230	35
Gain on Asset Partly Exchanged	2	3,878	0	3,878	0
TOTAL INCOME:		<u>138,869</u>	<u>46,903</u>	<u>185,772</u>	<u>169,782</u>
10. RESOURCES EXPENDED:					
Charitable Activities	11	54,538	0	54,538	36,502
Governance Costs	12	52,476	0	52,476	51,625
TOTAL EXPENDITURE:		<u>107,014</u>	<u>0</u>	<u>107,014</u>	<u>88,127</u>
11 Charitable Activities					
Rent & Rates		20,935	0	20,935	18,014
Conferences, Seminars		6,900	0	6,900	1,521
Donations & Welfare		3,838	0	3,838	5,968
Utilities, Phone & Internet Bills		5,731	0	5,731	491
Shoebox Appeal		4,275	0	4,275	0
World Evangelical Missions		12,859	0	12,859	10,508
		<u>54,538</u>	<u>0</u>	<u>54,538</u>	<u>36,502</u>
12 Governance Costs					
Transport, Vehicle & Hire Expenses		12,126	0	12,126	5,675
Repair and Maintenance		2,297	0	2,297	2,347
Printing, Stationery, Postages & Books		1,118	0	1,118	874
Accountancy & Payroll Fees		576	0	576	500
Depreciation of Assets		7,082	0	7,082	5,969
Subscription Fees		2,063	0	2,063	2,428
Professional/Administration Fees		6,280	0	6,280	5,613
Insurance & Licences		5,323	0	5,323	4,995
Bank Charges		274	0	274	253
Staff Salaries & Allowances		15,337	0	15,337	22,091
Training Expenses		0	0	0	880
		<u>52,476</u>	<u>0</u>	<u>52,476</u>	<u>51,625</u>

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales - Charity number 1130539

Accounts

Charity Number: 1130539



RCCG - Love Assembly
Liverpool

TRUSTEES' REPORT
AND
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2022



RCCG - Love Assembly

CONTENTS

FOR THE YEAR ENDED 31ST MAY 2022

	CONTENTS	Page
Charity's General Information		1
Trustees Report		2. - 3
Independent Examiner's Report		4
Balance Sheet		5
Notes to the Financial Statements		6. - 7
Statement of Financial Activities		8



RCCG - Love Assembly

GENERAL INFORMATION

FOR THE YEAR ENDED 31ST MAY 2022

Charity's General Information

TRUSTEES:

Pastor Kolawole Hamzat (Chair)
Mr Olugbenga Emmanuel Daramola
Mr Philip Adebukola Adegbola

PASTOR IN CHARGE:

Pastor Ayodeji Olufolahan Olaoye

PRINCIPAL AND WORSHIP OFFICE:

Crawford House
2 Gwent Street
Liverpool,
United Kingdom.
L8 8DN

CHARITY REGISTRATION NUMBER:

1130539

BANKERS:

National Westminster Bank Plc
Liverpool
L15 6YD

ACCOUNTANTS:

Richflo Accounting Services
4 Deeroak Close
Manchester M18 8AF



RCCG - Love Assembly

TRUSTEES' REPORT

FOR THE YEAR ENDED 31ST MAY 2022

FINANCIAL PERFORMANCE AND REVIEW OF ACTIVITIES:

During the year total income of **£169,782** was realised and Expenditure Resource of **£88,127** was incurred on charitable activities. Included in the total income was **£47,132** donations received towards restricted building funds.

The financial year in view witnessed a gradual increase and return to some of our charitable programmes and church services, following the outbreak of the Covid-19 pandemic in the previous year 2020/21 which impacted on almost all the Charity activities. It birthed more innovation in the use of technology, online streaming and remote working patterns to community outreach events and church services. The use of a temporary office and live streaming from the residence of the Pastor that was converted into a broadcast studio still continued for the period of this report.

The charity has continued to reinvent operations, conducting trainings, and counselling online to her service users. There was more distribution of palliatives to families and individuals affected by the pandemic. During Christmas, in collaboration with Samaritan's Purse UK, 100 children in disadvantaged families were sent Christmas boxes. In collaboration with Compassion UK, the sponsorship of Children continued through the financial period.

The Charity has been very successful and effective with the online outreach and participation has driven an increase in the physical attendance on Sunday meetings, with new members joining the volunteering teams.

This year a new outreach initiative called #Project Isaiah 60 was launched: – an outreach that executed projects that: engaged with over 20 women in Asylum providing basic amenities and football kits, set up breakfast club serving an average of 50 – 55 children monthly, a health and wellness workshop and free health check for over 100 service users. A podcast on settling to life in the UK was launched which provided a one-stop guide helping new immigrants especially to the city of Liverpool.

The restricted fund for future building acquisition was boosted with surplus funds saved, acquisition of a new charity owned building is ongoing and planned for completion in the next financial year.

The Trustees are pleased to report that the church has continued to be very successful in ministering to many people, through the various online and digital initiatives. The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity while promoting the Christian faith through innovations and initiatives as the pandemic eases over the next months and years to come.

The charity's Trustees are responsible for preparation of financial statements in compliance with requirements as to its form and contents under section 132 (1) of the Charities Act 2011 and that an independent examination needed is needed. In preparing these financial statements, Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.



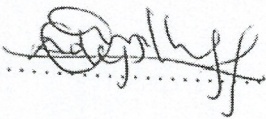
RCCG - Love Assembly
TRUSTEES' REPORT
FOR THE YEAR ENDED 31ST MAY 2022

INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accounting Services as its independent examiners. A resolution for reappointment will be proposed during the next meeting.

This report was approved by the Trustees on 21st February 2023 and signed on their behalf by trustee:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



RCCG - Love Assembly

**INDEPENDENT EXAMINER'S REPORT
FOR THE YEAR ENDED 31ST MAY 2022**

I have examined the draft Unaudited Management Accounts, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 6 to 8 and the accounting policies of the RCCG LOVE ASSEMBLY, Liverpool for the year ended 31st May 2022.

This report is made solely to the Charity,s Trustees are responsible for the preparation of the accounts. The Trustees consider audit is not required for this year under section 160(1) of the Charities Act 2011 and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope Of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 145(5) of the Charities Act 2011. An examination includes review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit. Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

We, as independent examiner have the requisite ability and practical experience to carry out a competent examination of the accounts in accordance with section 145(1)(a) of the Charities Act 2011.

In connection with our examination, no matter has come to my attention:

i. Which gives me reasonable cause to believe in any material respect the requirements:

* to keep accounting records in accordance with section 130(1) of the Charities Act 2011, and

* to prepare financial statements which comply with the accounting requirements of section 132(1) of the Charities Act 2011, have not been met; or

ii. To which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to have been prepared

Signed:

and dated 21st February 2023

Richflo Accounting Services
4 Deeroak Close
Manchester
M18 8AF



RCCG - Love Assembly

BALANCE SHEET
FOR THE YEAR ENDED 31ST MAY 2022

	Notes	2022 £	2021 £
FIXED ASSETS			
Tangible Assets	2	17,906	14,804
CURRENT ASSETS			
Prepayments	3	10,404	9,863
Cash/Bank		175,100	139,477
		<u>185,504</u>	<u>149,340</u>
CREDITORS			
Amount Due Within 1 Year	4	(500)	(750)
NET CURRENT ASSETS/(LIABILITIES)		185,004	148,590
CREDITORS			
Amount Due After 1 Year	5	(0)	(140)
TOTAL NET ASSETS/(LIABILITIES)		<u>202,910</u>	<u>163,254</u>
CHARITY FUNDS			
General Reserves for the Year	6	202,910	163,254
		<u>202,910</u>	<u>163,254</u>

The trustees were satisfied that the charity is entitled to exemption from audit under section 160(1) of the Charities Act 2011 for the accounting period ended 31st May 2022.

The trustees acknowledge their responsibilities for:

- (i) ensuring that the charitable company keeps accounting records which comply with sections 130 of the Charities Act 2011; and
- (ii) preparing financial statements which give a true and fair view of the state of affairs of the charitable as at the end of the period in accordance with section 132(1) of the Charities Act 2011.

Approved by the Trustees on 21st February 2023, and signed on their behalf by the trustees:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



RCCG - Love Assembly

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and Statement of Recommended Practice Accounting and Reporting by Charities (SORP 2000 & 2005) issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds: Building Funds

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There is restricted building funds amount of **£47,132** during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives. Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Furniture and Fittings	25% at reducing balance
Church Equipment & Van	25% at reducing balance
Motor Vehicles	25% at reducing balance



RCCG - Love Assembly

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31ST MAY 2022

2 TANGIBLE FIXED ASSETS: COST / VALUATION:	Furniture Fittings £	Equipment & Van £	Motor Vehicles £	2022 TOTAL £	2021 TOTAL £
Opening Balance	16,824	26,238	24,904	67,966	62,770
Additions	0	9,072	0	9,072	5,197
Closing Balance	16,824	35,310	24,904	77,038	67,967
Depreciation					
Opening Balance	12,910	18,258	21,995	53,163	48,228
Charge for the period	979	4,263	727	5,969	4,935
Closing Balance	13,889	22,521	22,722	59,132	53,163
Net Book Value					
Opening Balance	3,914	7,981	2,909	14,804	14,542
Closing Balance	2,936	12,789	2,182	17,906	14,804
3 PREPAYMENTS:					
Prepayments				10,404	9,863
				10,404	9,863
4 CREDITORS: Amount Due Within 1 Year					
Accountant Fees				500	750
				500	750
5 CREDITORS: Amount Due after 1 Year					
Car Finance - Due 1-5 years					
Balance Brought Forward				140	1,080
Less: Repayments				140	940
Balance Carried Forward				0	140
6 MOVEMENT IN STATEMENT OF FUNDS					
Net Funds Brought Forward				163,254	160,474
Funds Movement - Surplus/(Deficit)	7			39,655	2,780
Net Funds Carried Forward				202,910	163,254



RCCG - Love Assembly

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31ST MAY 2022

	Notes	Unrestricted Funds £	Restricted Funds £	2022 TOTAL Funds £	2021 TOTAL Funds £
7. FUNDS MOVEMENT:					
Incoming Resources	8	122,650	47,132	169,782	86,586
Fund Transferred to Reserve		(0)	(42,000)	(42,000)	(0)
Resource Expended	9	(88,127)		(88,127)	(83,806)
		<u>34,523</u>	<u>5,132</u>	<u>39,655</u>	<u>2,780</u>
8. INCOMING RESOURCES:					
Tithes and Offerings		88,783	10	88,793	72,656
Donations		11,563	47,087	58,650	0
Furlough Grants		1,485	0	1,485	12,229
Gift Aid		20,819	0	20,819	0
Bank Interest Income		0	35	35	0
Building Funds		0	0	0	1,701
TOTAL INCOME:		<u>122,650</u>	<u>47,132</u>	<u>169,782</u>	<u>86,586</u>
9. RESOURCES EXPENDED:					
Charitable Activities	10	36,502	0	36,502	38,938
Governance Costs	11	51,625	0	51,625	44,867
TOTAL EXPENDITURE:		<u>88,127</u>	<u>0</u>	<u>88,127</u>	<u>83,806</u>
10 Charitable Activities					
Rent & Rates		18,014	0	18,014	13,437
Conferences, Seminars		1,521	0	1,521	3,038
Donations & Welfare		5,968	0	5,968	1,477
Utilities, Phone & Internet Bills		491	0	491	2,925
World Evangelical Missions		10,508	0	10,508	10,874
		<u>36,502</u>	<u>0</u>	<u>36,502</u>	<u>31,751</u>
11 Governance Costs					
Transport, Vehicle & Hire Expenses		5,675	0	5,675	2,104
Repair and Maintenance		2,347	0	2,347	7,522
Printing, Stationery, Postages & Books		874	0	874	428
Accountancy & Payroll Fees		500	0	500	750
Depreciation of Assets		5,969	0	5,969	4,935
Subscription Fees		2,428	0	2,428	1,904
Professional/Administration Fees		5,613	0	5,613	306
Insurance & Licences		4,995	0	4,995	4,419
Bank Charges		253	0	253	254
Staff Salaries & Allowances		22,091	0	22,091	18,073
Training Expenses		880	0	880	0
		<u>51,625</u>	<u>0</u>	<u>51,625</u>	<u>40,695</u>

REDEEMED CHRISTIAN CHURCH OF GOD - LOVE ASSEMBLY LIVERPOOL

England & Wales - Charity number 1130539

Accounts

Charity Number: 1130539



**RCCG - Love Assembly
Liverpool**

TRUSTEES' REPORT
AND
FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021



RCCG - Love Assembly

TRUSTEES' REPORT AND FINANCIAL ACCOUNTS
31ST MAY 2021

CONTENTS

	Page
Charity's General Information	1
Trustees Report	2-3
Independent Examiner's Report	4
Statement of Financial Activities	5
Balance Sheet	6
Notes to the Financial Statements	7-9



RCCG - Love Assembly

**TRUSTEES' REPORT AND FINANCIAL ACCOUNTS
31ST MAY 2021**

Charity's General Information

TRUSTEES:

Pastor Kolawole Hamzat (Chairman)
Mr Olugbenga Emmanuel Daramola
Mr Philip Adebukola Adegbola

PASTOR / CHARITY COORDINATOR:

Pastor Ayodeji Olufolahan Olaoye

PRINCIPAL AND WORSHIP OFFICE:

Crawford House
2 Gwent Street
Liverpool,
United Kingdom.
L8 8DN

CHARITY REGISTRATION NUMBER:

1130539

BANKERS:

National Westminster Bank Plc
Childwall Fiveways Branch
Liverpool L15 6YD

ACCOUNTANTS:

Richflo Accounting Services Ltd
(Richflo Services)
4 Deeroak Close
Manchester M18 8AF



RCCG - Love Assembly

**TRUSTEES' REPORT ON FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021**

FINANCIAL PERFORMANCE AND REVIEW OF FUTURE ACTIVITIES:

During the year total Incomes of **£86,586** was realised and Expenditure Resources of **£67,511** was incurred on charitable activities. Included in the incomes was **£1,701** donations received towards restricted building funds.

The year witnessed a general global lockdown due to the outbreak of the Covid-19 pandemic which impacted almost all the Charity activities, in swift response to this all church services and a temporary office had to be moved and live-streamed from the residence of the Pastor converted into a broadcast studio for the period of this report.

The city of Liverpool was placed on the highest tier of the lockdown for a better part of the reporting year.

However, the charity was able to reinvent operations and focus on the distribution of palliatives to families and individuals that were affected by the pandemic.

This was also achieved in collaboration with some other organisations like the TLG Box of Hope.

During Christmas, a team-up with another organisation (Liverpool Lighthouse) enabled the provision of Christmas Lunches to 30 families (119 people), and 100 Christmas boxes were sent to disadvantaged children through Samaritans Purse.

With a shift to the Charity embracing and operating via technology, the online outreach has successfully led to an increase in participation of new members outside the city added to the church.

The Charity was able to do online men and women conferences, children's meetings and over the summer, an online coding school for young people for 4 weeks.

Because of the lockdown, there was an initial drop in income, but with all admin services, church services moved and operating online from the residence of the Pastor/Charity coordinator, there was a reduction in the cost of renting the hall space, and the cost of operations well managed during the lockdowns.

The restricted fund for future building acquisition was boosted with surplus funds saved, and this is now planned for completion in the next financial year.

The Trustees are pleased to report that the church continued to be very successful in ministering to many people, in spite of the global pandemic through online and digital initiatives.

The charity aims to continually build upon its current achievements, effectively spreading the ethos of love and unity while promoting the Christian faith through innovations and initiatives as the pandemic eases over the next months and years to come.

STATEMENT OF TRUSTEES RESPONSIBILITY:

The charity's Trustees are responsible for the preparation of financial statements, and they consider audit is not required for this year under section 43(2) of the Charities Act 1993 (the Act) and that an independent examination is needed.

In preparing these financial statements, the Trustees are required to:

- * select suitable accounting policies and then apply them consistently
- * make judgements and estimates that are reasonable and prudent
- * prepare the financial statements on the going concern basis unless it is inappropriate to
- * presume that the church will continue in operational service.
- * the financial statements are prepared as required by law to give a true and fair view of the state of affairs of the church surplus or deficit for that period, and safeguard the assets of the church.



RCCG - Love Assembly

**TRUSTEES' REPORT ON FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021**

INDEPENDENT EXAMINERS:

The Trustees appointed Richflo Accountants as its independent examiners.

A resolution for re-appointment will be proposed during the next meeting.

This report was approved by the Trustees on 11th February 2022 and signed on their behalf by trustee:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



RCCG - Love Assembly

**INDEPENDENT EXAMINER'S REPORT ON UNAUDITED MANAGEMENT ACCOUNTS
FOR THE YEAR ENDED 31ST MAY 2021**

I have examined the draft Unaudited Management Accounts, which comprises the financial activities, incomes and expenditures with Balance Sheet and the related Notes on pages 6 to 8 and the accounting policies of the RCCG - Love Assemblies Liverpool for the year ended 31st May 2021.

This report is made solely to the Charity,s Trustees (who are the directors of the company for the purposes of company law) and are responsible for the preparation of the accounts.

The Trustees consider that an audit is not required for this year under section 43(2) of the Charities Act 1993 (the 1993 Act) and that an independent examination is needed.

Respective responsibilities of Trustees and Independent Examiner:

As described on page 4, the Trustees are responsible for the preparation of financial statements. It is my responsibility to carry out an independent examination of those financial statements and to issue a report based on that examination.

Scope of examiner's Statement:

I conducted my examination in line with directions given by the Charity Commission under section 43(7)(b) of the Charities Act 1993. An examination includes a review of accounting records kept by the charity and comparison of the financial statements with those records as well as explanations from the trustees concerning the records. The procedures undertaken do not provide all the evidence that would be required in an audit.

Consequently no audit opinion is given and the report is limited to the statements below:

Independent examiners statement:

In connection with our examination, no matter has come to my attention:

i. which gives me reasonable cause to believe in any material respect the requirements:

* to keep accounting records in accordance with section 41 of the Companies Act 2006, and

* to prepare financial statements which accord with the accounting records and comply with the accounting requirements of section 386 of the Companies Act 2006 and with the methods and principles of the SORP: Accounting and Reporting by Charities have not been met; or

ii. to which in our opinion, attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed:

and dated 11th February 2022

Sunny Edjemuare FCCA

(Richflo Accounting Services Ltd)

4 Deeroak Close

Manchester M18 8AF



RCCG - Love Assembly

SUMMARY STATEMENT OF FINANCIAL ACTIVITIES FOR THE YEAR ENDED
31ST MAY 2021

	NOTES	Unrestricted Funds 2021 £	Restricted building Funds 2021 £	TOTAL Funds 2021 £	TOTAL Funds 2020 £
INCOMING RESOURCES:					
Voluntary Donations Income	2	72,656	0	72,656	93,446
HMRC GRANTS		12,229	0	12,229	0
Building Funds	3	0	1,701	1,701	5,392
TOTAL INCOMING RESOURCES:		84,885	1,701	86,586	98,839
RESOURCES EXPENDED:					
Charitable Activities	4	31,751	0	31,751	38,938
Governance Costs	5	40,695	0	40,695	44,867
Building Costs		0	0	0	0
TOTAL RESOURCES EXPENDED:		(72,446)	(0)	(72,446)	(83,806)
Net movement in Fund for the Year		12,439	1,701	14,140	15,033



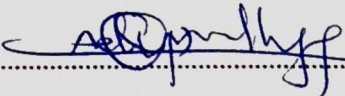
RCCG - Love Assembly

BALANCE SHEET
FOR THE YEAR ENDED 31ST MAY 2021

	NOTES	2021 £	2020 £
FIXED ASSETS			
Tangible Assets	5	14,804	14,542
CURRENT ASSETS			
Debtors & Prepayments	6	9,863	9,863
Cash at Bank		<u>139,477</u>	<u>126,539</u>
		149,340	136,402
		164,144	150,944
CREDITORS			
Amount due within 1 year	7	(750)	(750)
CREDITORS			
Amount due more than 1 year	8	<u>(140)</u>	<u>(1,080)</u>
NET CURRENT LIABILITIES		<u>163,254</u>	<u>149,114</u>
CHARITY FUNDS			
General funds	9	<u>163,254</u>	<u>149,114</u>
		<u>163,254</u>	<u>149,114</u>

These statements of financial activity was approved by the Trustees on 11th February 2022 and signed on their behalf by the trustee:

Name of Trustee: PHILIP ADEBUKOLA ADEGBOLA

Signature: 



RCCG - Love Assembly

NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with applicable Accounting Standards in United Kingdom with the application of FRSSE and the Statement of Recommended Practice "Accounting and Reporting by Charities" ("SORP 2000 and SORP 2005") issued by the Charity Commission. A summary of the principal accounting policies, which have been applied consistently is set out below:

(a) Basis of Preparation of Financial Statements;

The financial statements are prepared under the historic cost convention and include the result of charity's operation, which are described in the Trustee's Report, all of which are continuing.

(b) Incoming Resources:

All incomes is credited to the Statement of Financial Activities on the earlier date of when they are received or when they are receivable.

(c) Restricted Funds: Building Funds

Restricted funds are to be used for specific purposes within the objects of the charity. Expenditures which meet these specific criteria, will be matched with a fair allocation of management and support costs. There was a Restricted Building Funds of **£1,701** during the year.

(d) Unrestricted Funds:

Unrestricted funds are donations, offerings and other incomes generated for the objects of the charity without further specific purposes and are available for general and public funds.

(e) Resources Expended:

Direct Charitable expenditure includes all expenditure incurred by the charity in direct pursuit of its charitable objectives.

Governance expenditure includes all costs incurred which relates to the charitable and for administration of the charity in compliance with constitutional and statutory requirements.

Tangible Fixed Assets and Depreciation:

Tangible fixed assets are stated at cost less depreciation. Depreciation is provided at rates in order to write off the cost of each assets, less their estimated residual value over its estimated useful life as follows:

Furniture and Fittings	25% at reducing balance
Church Equipment & Van	25% at reducing balance
Motor Vehicles	25% at reducing balance



NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

	2021 Unrestricted Funds	2021 Restricted Funds	2021 TOTAL Funds	2020 TOTAL Funds
Incomes				
NOTES 2 Voluntary Donation Incomes:	£	£		
2 Tithe, thanksgiving and offerings	72,656	0.0	72,656	93,446
Building Funds	0.0	1,701	1,701	5,392
	<u>72,656</u>	<u>1,701</u>	<u>74,357</u>	<u>98,839</u>
Other Incomes				
HMRC GRANTS	12,229	0.0	12,229	0.0
3 Charitable activities	Unrestricted Funds	Restricted Funds	TOTAL Funds	TOTAL Funds
Rent & Rates	13,437	0.0	13,437	26,000
Conferences, Seminars	3,038	0.0	3,038	10,704
Donations & Welfare	1,478	0.0	1,477.8	830.0
Utilities, Phone & Internet Bills	2,925	0.0	2,925	1,088
World Evangelical Missions	10,874	0.0	10,874	317
	<u>31,751</u>	<u>0.0</u>	<u>31,751</u>	<u>38,938</u>
4 Governance Costs	Unrestricted Funds	Restricted Funds	TOTAL Funds	TOTAL Funds
Transport, Vehicle & Hire Exp.	2,104	0.0	2,104	7,838
Repair and Maintenance	7,523	0.0	7,522.6	23,840.0
Printing, Stationery, Postages & Books	429	0.0	429	1,127
Accountancy & Payroll fees	750	0.0	750	750
Depreciation of assests	4,935	0.0	4,935	4,847
Subscription fees	1,904	0.0	1,904	1,862
Professional Fees	306	0.0	306	0.0
Insurance & Licences	4,419	0.0	4,419	3,102
Bank Charges	254	0.0	254	0.0
Staff Salaries & Allowances	18,073	0.0	18,073	16,456
Training Expenses	0.0	0.0	0.0	6,500
	<u>40,695</u>	<u>0.0</u>	<u>40,695</u>	<u>44,867</u>



NOTES TO THE FINANCIAL ACCOUNTS FOR THE YEAR ENDED
31ST MAY 2021

				2021	2020
5	TANGIBLE FIXED ASSETS:				
		Furniture and Fittings	Church Equipment & Van	Motor Vehicles	
COST / VALUATION:		£	£	£	£
Opening Balance		16,824	21,042	24,904	62,770
Additions		0	5,197	0	5,197
Closing Balance		16,824	26,238	24,904	67,966
Depreciation					
Opening Balance		11,605	15,597	21,026	48,228
Charge for the period		1,305	2,660	970	4,935
Closing Balance		12,910	18,258	21,995	53,162
Net Book Value					
Opening Balance		5,219	5,444	3,878	14,542
Closing Balance		3,914	7,981	2,909	14,804
6	DEBTORS AND PREPAYMENTS:			2021	2020
	Other Debtors and Prepayments			9,863	9,863
				9,863	9,863
7	CREDITORS: Amount falling Due Within 1 Year				
	Accountancy & Professional fees			750	750
				750	750
8	CREDITORS: Amount falling Due after more than 1 Year				
	Car Finance - Due 1-5 years				
	Balance Brought Forward			1,080	3,339
	Less: Repayments			940	2,259
	Balance Carried Forward			140	1,080
9	MOVEMENT IN STATEMENT OF FUNDS			2021	2020
		Unrestricted Funds	Restricted Funds	TOTAL Funds	TOTAL Funds
		£	£	£	£
	Net Funds brought forward	42,897	106,217	149,114	134,081
	Funds generated during the year	12,439	1,701	14,140	15,033
	Net Funds Carried forward	55,336	107,918	163,254	149,114