

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL  
PARISH OF BISHOP HANNINGTON MEMORIAL CHURCH, HOVE**

**ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS FOR  
THE YEAR ENDED 31 DECEMBER 2025**

**REGISTERED CHARITY No 1130527**

Address: Bishop Hannington Memorial Church, Nevill Avenue, Hove, BN3 7NH

Incumbent: The Rev'd Dr Nicholas Tucker

Independent  
Examiner: Carpenter Box  
Amelia House, Crescent Road  
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# 92nd Annual Report of the Parochial Church Council (PCC) for the year ended 31 December 2025.

## Introduction

The PCC of the Ecclesiastical Parish of Bishop Hannington Memorial Church (BHMC) has the responsibility of co-operating with the incumbent, the Reverend Dr Nick Tucker, in promoting in the parish and beyond the mission of the Church.

## Objectives

Our primary objective is the proclamation of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. We do this through a programme for all ages of regular worship and prayer, mid-week meetings, pastoral care and outreach, all geared to meet our aims around evangelism, prayer, being generous and working together.

In fulfilling this obligation, the PCC has responsibility for three congregations: Bishop Hannington Memorial Church (BH) Holy Cross Church (HX) and Goldstone Church (GS), and is also responsible for the Youth and Community Centre operated by BH. BHMC has control over the James Hannington Memorial Trust (JHMT) as it is able to appoint most trustees. JHMT is a separate registered charity used for supporting mission through grants (registered charity 284183) This report covers all the above. This report also refers to a connected charity, The B.H Christian Workers Trust, but this is not part of the group.

The B.H Christian Workers Trust (CWT) is a separate registered Charitable Company limited by guarantee (Company number 7657532) (Charity Number 1142493) which supports the work of BHMC but is not controlled by the PCC. As several trustees are also PCC members, transactions between CWT and BHMC are disclosed as related party transactions. Historically CWT employed non ordained staff and provided housing for staff where appropriate. With the cessation of GS referred to below it no longer has any employees, CWT's function is now confined to providing financial support for BHMC staff from its property rents and holding and operating housing for staff members

## Achievements and Activities

Although we work together, we present the achievements and performance for each congregation separately below. Each church report has been contributed by the relevant minister.

### Bishop Hannington Memorial Church

We continued to focus on our strategic aims of growing in: prayer, discipleship, evangelism and generosity. This has shaped our decision making and our regular ministries. We have used four "verses for the quarter" in take home material and in our services and prayer meetings, to continue to embed this strategic focus in our common life. Each strategic priority has also been supported by various activities:

Prayer: we have used "prayer before action" as a watchword and all meetings about church business are expected to begin with prayer. Our committees pause regularly during meetings for prayer and we continue to see our monthly prayer meeting as the most important meeting of the month. The PCC has agreed to devote a whole week to prayer in 2026.

## Bishop Hannington Memorial Church Annual Report and Accounts 2025

Discipleship: beyond Sunday worship has been resourced primarily through an ongoing small group programme, and we have been working to develop our small group offering with the aim of having everyone connected to a small group even if they are unable to attend one. We have held termly "dig deeper" sessions to help members of the congregation engage with particular areas of Christian faith. The most recent of these looked at the Council of Nicaea and the significance of the person of Jesus Christ for our life and faith. A very encouraging number from the congregation have also committed to studying on the Saturday Morning Bible Training Course run by Sussex Gospel Partnership and based at Bishop Hannington Church.

Evangelism: has been supported by the work of our Evangelism Task Force, who oversee specific invitational events, such as our highly successful Roots of Jazz evening in November, and the performance of The Hiding Place in October, as well as our regular programme of enquirers' groups.

Generosity: is mainly focussed on our partnership with missionaries overseas and mission/relief organisations in the UK. There is more detail in the JHMT report below, but alongside our regular support for existing partners we have raised significant sums for a relief project in India and in our Christmas appeal for an Open Doors project in Bangladesh.

Throughout the year we continued to offer 3 services every Sunday, a mid-week service, and a monthly prayer meeting. In addition, 17 Small Groups met regularly, and various groups met using the church centre and Youth and Community Centre. Further information about all these groups is available on our website.

We welcomed our new Associate Vicar, Lloyd Etheridge and his family over the summer. Lloyd will be overseeing Evangelism and Men's ministry amongst other things. Two members of the congregation joined the team as voluntary staff workers: Grace Offen and Lottie Lambert, who have been serving in several ways, notably in children's ministry. Three members of Staff, Stephen Demetriou, Matt Jones and Flick Harding departed over the course of the year. We are very grateful for their ministries. We are also enormously grateful to John Puttock who is stepping down from his role in overseeing the management of church properties, something that he has been involved in for several decades. The significance of his contribution over all those years is visible both in the very high standards we enjoy in our buildings and in the sheer number of people it will take to pick up where he leaves off.

In March we held a church weekend away for the first time in many years. The PCC decided that individuals would not be charged for this event, making it freely available to all. This pattern worked extremely well, and generous donations from the congregation covered the costs. John James from City Church Birmingham gave an excellent series of talks on Philemon. There were various sessions on other aspects of Christian life and faith and a full programme for children and young people. Hopestream Worship provided music throughout the weekend, and members of the congregation were able to join them to provide a choir for their new record. Their contribution was so much appreciated that we booked them to lead us in an evening of prayer and praise later in the year. The weekend was a great success both in terms of the programme and the opportunities for developing relationships within the church family. The PCC has agreed to run another weekend in 2028 at the same venue: Ashburnham.

As a church we have been grateful for many encouragements during the year and for several new members who have joined. Significant challenges remain, though. Ongoing challenges within the Church of England have contributed to a decline in electoral roll numbers, with some members of the congregation remaining committed, but feeling unable to signal membership of the wider Church of England. Recruitment to vacant roles is proving a challenge and this places a significant burden on volunteers who were already giving very generously of their time and skills. We are also conscious that growing polarisation and cultural fracture present a risk to community cohesion. Further details of our activities are set out in a separate BH Group's Report, available from the church office.

## Holy Cross Church

Our Sunday gatherings involved preaching series in Colossians, Psalms and Matthew's Gospel. We had Sunday School for under 11s two or three times a month which typically looked at the preached passages. We had a church prayer meeting for Sunday services each Sunday morning. On the first Sunday of most months, we had a church lunch followed by a church prayer meeting. Our 11-18s group EPIC met on Sunday evenings. It continues to be a joint initiative with St Peter's, West Blatchington.

Our three-evening adult small groups met twice in most months. In the spring and summer terms, the groups alternated between evangelism training and a Bible study. In the Autumn term a daytime small group for adults began, and the groups started discussing and praying in the material in the book *Care (Dwayne Bond)*, with the aim that we would grow in our care for one another. Some small group leaders continued to receive training in disciple-making and have made progress in reforming their personal culture in this vital area.

We are grateful to Jesus for some new church members. At the same time, we are feeling the impact of four church members who left Holy Cross for pastures new. They had been with us for many years and were dearly loved. Furthermore, between them they had numerous significant responsibilities in the life of Holy Cross. Though we are now more stretched over all, we are grateful to God for various church members who took on a number of these responsibilities.

Five initiatives in particular sought to serve our outreach to local people: (1) Tuesday At Ten, a weekly daytime initiative for all local people; (2) Junior Jivers, a weekly song and action group with a Christian theme, for pre-schoolers and their adults; (3) Dadz N Kidz, a monthly group for under-11's and their (male) adults; (4) an Easter trail in Stoneham Park; and (5) our Christmas programme. Several of us attended the Sussex Gospel Partnership (SGP) and Bible By The Beach Annual Conferences. We supported five Mission Partners: the Milson family in Spain, the SGP, Brighton & Hove City Mission, Lakeview Venture (adopted part way through the year) and Compassion UK (until the end of the year).

Our Administrator Sarah Grant has continued to be a great asset to us, including by doing much admin for Sunday services, and producing and disseminating both church newsletters (weekly) and copies of daily Bible reading notes (monthly), which are used by around ten church members. We received a significant legacy. So far it has been used to buy a house and contribute to Bishop Hannington's Associate Vicar fund. We are also planning to improve our buildings and signage.

## Goldstone Church

Goldstone Church closed on March 22, 2026. 2025 was its 34th year as a 'fresh expression' plant and the tenth year with Simon James-Morse as Minister. The church continued to reach out to the community, especially in the Elm Drive/Moyne Close area of the Bishop Hannington Memorial Church parish.

- *Sunday Services.*  
Weekly services at Goldstone Primary School continued to build a relationally strong Christian worshipping community. The congregation continues to grow spiritually, although the numbers attending regularly has decreased.
- *Signs of Grace.*  
Goldstone Church has supported the deaf community across Sussex for many years. Specifically, they promote the *Signs of Grace* monthly services for the deaf community, providing spiritual support to the deaf and helped those who are learning British Sign Language (BSL). The gathering promotes the desire to integrate deaf and hearing people. This activity will continue in BH.
- *Lindridge Care Home.*  
Goldstone Church has always sought a Christian witness in the community, as well as regular social interactions. This goal is exemplified through the weekly services at Lindridge Care Home, providing ongoing relationships with both residents and staff.

In the Autumn of 2025, following numerous discussions with the Vicar of Bishop Hannington Memorial Church and all the members of Goldstone Church, the Elders unanimously decided that, with great thanks to God for His faithfulness, yet with much sadness and heartache, Goldstone Church should close. This was due to low numbers and financial viability. The final service was held on Sunday 22 March 2026.

## Grant Making, JHMT and BHMC

Our main regular grant making activity is undertaken by JHMT, analysed below.

Exceptionally in 2025 there was one substantial grant made from the proceeds of the legacy funds held by Holy Cross, in line with the terms of the original bequest. £658,621 was granted to CWT for the purchase of a house to be held and operated for the benefit of Holy Cross, in line with other properties already held by CWT for the benefit of BHMC. In addition, the three churches make occasional small grants in connection with their mission.

JHMT's main activity is grant making. Grants are made usually to support individuals but always through the institutions which employ or otherwise support them. The grant making policy is to distribute income under the following categories in accordance with need as set out below.

<b>JHMT Grant Analysis</b>	<b>2025</b>	<b>2024</b>
Overseas Missionary Service	£51,374 (90%)	£50,243 (72%)
Mission Outreach in the UK	£1,915 (3%)	£12,839 (18%)
Training for Christian service	£0	£2,830 (4%)
Overseas Relief & Development Work	£4,000 (7%)	£4,357 (6%)
Total JHMT grants	<b>£57,289</b>	<b>£70,269</b>

## Volunteers

Volunteers contribute to the work of the churches at every level and in all the activities, including pastoral, church services, community outreach, evangelism, children and youth activities, older people, bell ringing, maintenance, administration, cleaning, flower arranging and many other areas of service. In the latter part of the year the work of volunteers has become even more significant as members of staff have left and have yet to be replaced, requiring volunteers to "step up" even more. We are grateful for all our volunteers' hard work.

## Safeguarding

We are committed to high standards in the safeguarding and care of children, young people victims/perpetrators of domestic abuse and vulnerable adults. The PCC has complied with the duty under section 5 of the Safeguarding and Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). We have adopted the House of Bishop's Safeguarding Policy Statement – "Promoting a Safer Church". We also follow safeguarding policies and procedures recommended by the Diocese of Chichester. Each meeting of the PCC receives a safeguarding report, and a safeguarding lead is assigned to each congregation.

## Administrative information

The Parish of Bishop Hannington Memorial Church, Hove comprises three congregations: Bishop Hannington Memorial Church (BH) Holy Cross Church (HX) and Goldstone Church (GS) It is a registered charity 1130527 and part of the Anglican Communion.

The members of the Parochial Church Council (PCC) are its trustees. The PCC, which is the local representative body in the government of the Church of England, is a body corporate and its governing instrument is the Parochial Church Councils (Powers) Measure (1956) (as amended) and the Church Representation Rules.

During the year of 2025, the following served as members of the PCC and were trustees of the charity:

Incumbent (Chair):	The Rev Dr Nick Tucker
Assistant Clergy:	The Rev Dave Howarth, The Rev Lloyd Etheridge (from September 2025)
Licensed lay worker:	Mrs Judith Bawtree
BH Churchwardens:	Mr Don Bawtree (PCC treasurer), Mr Nigel Sarjudeen
Holy Cross Wardens	Vacant
Diocesan Synod Representatives:	Mrs Sue Slamo, Mr Jon Sharp
Deanery Synod Representatives:	Mr Bob Overton-Hart, Mr David Payne, Mr Geoff Payne (PCC Secretary), Mr Nigel Sarjudeen, Mr Jon Sharp, Mrs Sue Slamo
Elected Members:	Mr Trevor Cristin, Mrs Chris Dalton, Dr John Marshall, Mr John Puttock, Mr Terry Sweetman, Mrs Debi Jakeman, Mrs Janet Davis, Miss Martine Forrest, Miss Lottie Lambert (from May 2025).
Co-opted Member:	Mr Simon James-Morse

The PCC met four times during the year. It has delegated certain responsibilities to the following committees, the terms of reference of which are available on the 3 churches' websites, and a parish-wide HR committee. The Annual Parochial Council Meeting was held on 28 April 2025. The PCC Secretary and Treasurer are appointed at the first meeting after APCM. Each of the three churches in the Parish has a committee which functions as a committee of the PCC.

Trustee training is provided. New members of the PCC are invited to discuss their role and responsibilities at an introductory meeting held after the APCM each year. Regular mailings from the Diocese keep officers up to date with changes in church regulations and financial procedures and these are reported to the whole PCC as appropriate.

The PCC has appointed a Safeguarding Officer and a Vulnerable Adults Safeguarding Representative who are inter alia responsible for ensuring that a Disclosure and Barring Service search is conducted on all those who work with children and vulnerable adults in the church.

The Standing Committee is the only committee required by law. It consists of the Vicar, Churchwardens, Treasurer, and up to two appointed PCC members with the Associate Vicar and Church Operations Manager in attendance. It has the power to transact the business of the PCC between its meetings, subject to directions given by the full PCC.

## Public benefit

The PCC have had regard to the Charity Commission's guidance on public benefit. The charity's activities advance religion and are for the public benefit by expressing God's concern for the spiritual and physical needs of men and women, the maintenance of places for the public worship of God, the provision of regular and occasional religious services for people of all ages and the availability of clergy and lay members to provide information about Christian belief and support individuals with pastoral needs. These activities are available to anyone living in the parish and beyond who wishes to avail themselves of them, irrespective of their social, economic, or religious background.

## Electoral Roll (as of 31 December)

	2025	2024	2023	2022	2021	2020
BH	204	256	258	259	261	266
Holy Cross	28	27	29	36	43	42
Goldstone	19	35	37	37	38	40
Total	251	318	324	333	342	348
% change	(21%)	(2%)	(3%)	(3%)	(2%)	-

The significant fall in 2025 is partly due to the first 5 yearly full revision post Covid, when the roll is deleted and members are asked to rejoin, and this fall is not reflected to the same extent in church attendance. The BH Committee has considered the implications of this movement and the implications for the strategy.

## Financial Review

The accounts show an overall deficit of £511,800. This is principally because of the major grant to CWT discussed above, given out of the exceptional legacy income received in 2024. Isolating that expenditure, the underlying result for each congregation and JHMT is set out below. The detail of the underlying funds are set out in note 9 to the accounts.

Surplus (Deficit):	2025 - £	2024 - £
Bishop Hannington	118,679	36,583
Holy Cross	41,717	(37,131)
Goldstone	(4,490)	(1,374)
James Hannington Memorial Trust	(9,085)	(8,903)
Grant expended/ Legacy receivable (Holy Cross)	(658,621)	1,200,000
Total surplus/ (deficit)	(511,800)	1,189,175

As restricted income contributes to our core activities, the table includes restricted funds. Generally, each church funds itself, with occasional support from each other.

The BH surplus arose due to some significant one-off donations, coupled with reduced staff costs due to vacancies. In addition, £180,000 was transferred from Holy Cross to BH. The underlying position when staff posts are filled is likely to be an annual deficit, using up existing reserves.

Last year BH held an additional £10,000 in reserve to cover costs relating to a conference (Ashburnham) in 2025. In the event donations fully covered the cost and this reserve was not needed.



The Holy Cross result shows the continuing use of funds received in prior years. The legacy allows Holy Cross to continue despite running a day-to-day deficit, though we recognise the need to address the underlying position.

Goldstone's deficit means that the closing funds will have been fully used at date of closure.

JHMT continue to make grants out of income and opening reserves.

We are grateful to everyone who contributes financially to all the churches and JHMT.

## Reserves Policy

Reserves are held to enable us to respond to the risk of unexpected downturns or take strategic opportunities as they arise. Any funds more than this range are used first to fund capital projects and secondly to support the wider mission of the church. Where possible, to honour donor wishes, costs are always charged to restricted funds in preference to unrestricted.

The PCC consider that a reasonable level of free reserve for BH would be c£120,000, and for Holy Cross c£40,000.

As shown in note 9, the BH free reserve (shown as the BH General Fund) was £190,168. This is substantially higher than our policy and arises partly from major gifts, and partly from reduced staff costs. Neither of these are recurring, and as staff are recruited this excess reserve will be used up probably over 2 or 3 years, as we anticipate annual deficits.

BH maintains one designated fund to spread the costs of maintenance on the church and buildings. During the year we charged only £12,545 to this: work on the south windows replacement was delayed into the new year, hence the low level of spend. We are aware that we need approximately £300,000 over coming years to meet the costs identified at the last quinquennial inspection. In 2026 we will incur costs relating to the windows and rearranging the west end of the church, as well as ongoing maintenance, and so we have transferred an additional £100,000 for future costs. These costs will be severely impacted by the ending of the Listed Places of Worship grant scheme.

The BH Associate Vicar Fund has been boosted by the transfer of funds from the Holy Cross legacy and is being used to cover the relevant costs.

The reserves for Holy Cross are distorted by the legacy discussed above. Reserves will be used to support the ongoing work of the church and on the property, but the trustees are aware of the need to deploy these funds effectively and as soon as reasonable. The latest plan submitted to the PCC allowed for capital expenditure of £205,000.

## Environmental Matters

We have previously considered, and continue to consider, both the impact we have on climate change; and the impact climate change has on the PCC. We still do not consider there is any impact on our going concern assessment or asset values. We are however conscious of the costs related to property maintenance caused by more extreme weather. The increased costs of energy affect both the church and our givers. Wherever possible we factor in environmental concerns into our operations and capital works. Environmental impacts are also considered as part of the PCC risk assessment process.

## Risk Management

The PCC aims to review risks formally twice a year, firstly to consider the overall risk environment and to identify major risks, and then later to consider the effectiveness of risk management strategies.

The top major risks identified in this process were:

- safeguarding
- the state of the Church of England and sound doctrine
- over reliance on too few people and team welfare
- lack of skills in IT and digital.

Processes are in place to address all these risks, although in all these cases the PCC consider that the level of risk is higher than their preferred risk acceptance level. This is because either we can reduce likelihood, but impact is unquantifiable, or the impact can be softened (e.g. by reserves) but the likelihood is outside our control. As a result, these matters continue to be closely monitored by the PCC, and appropriate reserves are in place where they can provide mitigation. A full review did not take place in 2025 but was done in early 2026.

## Plans for future periods

We plan to continue operations and activities in the same manner: its aims and objectives remain unchanged. As referred to in the individual church reports, major challenges include recruiting staff, deploying the legacy funds, and responding to the closure of Goldstone, in addition to the fall in the electoral roll. Whilst we hope to continue all activities, lack of volunteers may reduce on our ability to do so, whilst new staff appointments may increase our scope for more activities.

## Statement of PCC members' responsibilities in relation to the financial statements

Law applicable to charities requires the PCC to prepare financial statements for each financial year which give a true and fair view of the charity's financial activities during the year and of its financial position at the end of the year. In preparing financial statements giving a true and fair view, the PCC is required to:

- select suitable accounting policies and then apply them consistently; · make judgements and estimates that are reasonable and prudent.
- state whether applicable accounting standards and statements of recommended practice have been followed subject to any departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the charity will continue in operation

The members of the PCC are responsible for keeping accounting records which disclose with reasonable accuracy at any time the financial position of the charity and which enable them to ascertain that the financial statements comply with applicable laws and regulations. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.



Nick Tucker (Chair of the PCC)

Date: 15 April 2026

## Independent Examiner's report

### **TO THE TRUSTEES OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF BISHOP HANNINGTON MEMORIAL CHURCH, HOVE**

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I report to the trustees on my examination of the financial statements for The Parochial Church Council of the Ecclesiastical Parish of Bishop Hannington Memorial Church, Hove (the charity) for the year ended 31 December 2025.

#### **Responsibilities and basis of report**

As the trustees of the charity, you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

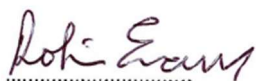
I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable directions given by the Charity Commission under section 145 (5)(b) of the Act.

#### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. Accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. The accounts do not accord with those records.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report to enable a proper understanding of the accounts to be reached.



#### **Robin Evans BA FCA CTA DChA**

Carpenter Box  
Amelia House  
Crescent Road  
Worthing  
West Sussex  
BN11 1RL

**Date:** 16/04/26

## Consolidated Statement of Financial Activities for the year ending 31 December 2025

		Unrestricted	Restricted	Total	Total
		Funds	Funds	2025	2024
Notes		£	£	£	£
<b>Income:</b>					
Donations, including gift aid		374,091	264,048	638,139	581,342
Grants		9,900	-	9,900	-
Legacies			85,183	85,183	1,200,000
Rental		94,971	-	94,971	104,255
Other		37,141	3,063	40,204	11,406
<b>Total income</b>	1	516,103	352,294	868,397	1,897,003
<b>Church activities</b>					
	2 & 3	285,463	1,094,734	1,380,197	707,828
<b>Net income/ (expenditure)</b>		230,640	(742,440)	(511,800)	1,189,175
Transfers between funds	9	-	-	-	-
Net movement in funds		230,640	(742,440)	(511,800)	1,189,175
Total funds at start of year		2,189,002	1,340,754	3,529,756	2,340,581
Total funds at end of year	8 & 9	2,419,642	598,314	3,017,956	3,529,756

The notes on pages 16 to 20 form part of these accounts.

## Balance sheet as of 31 December 2025

	Notes	Group		Charity	
		2025	2024	2025	2024
		£	£	£	£
Fixed assets - property	5	1,895,001	1,895,001	1,895,001	1,895,001
<b>Current assets</b>					
Debtors and prepayments	6	82,115	1,218,309	82,115	1,218,309
Cash held as investment		688,834	360,366	688,834	360,366
Cash held in bank accounts		377,086	84,220	365,413	63,462
<b>Total current assets</b>		<b>1,148,035</b>	<b>1,662,895</b>	<b>1,136,362</b>	<b>1,642,137</b>
Creditors due within one year	7	25,080	28,140	25,080	28,140
Net current assets/ (liabilities)		1,122,955	1,634,755	1,111,282	1,613,997
Total net assets/ (liabilities)		3,017,956	3,529,756	3,006,283	3,006,283
<i>Represented by:</i>					
Unrestricted funds:					
Property (revaluation) reserve		1,895,001	1,895,001	1,895,001	1,895,001
Other unrestricted funds		524,641	294,001	524,641	294,001
Total unrestricted funds		2,419,642	2,189,002	2,419,642	2,189,002
Restricted funds		598,314	1,340,754	586,641	1,319,996
Total funds	9	3,017,956	3,529,756	3,006,283	3,508,998

The Group figures include the James Hannington Memorial Trust, a subsidiary registered charity.

Approved by the Parochial Church Council and signed on its behalf by:

Nick Tucker

Don Bawtree

Chair

Treasurer

15 April 2026

The notes on pages 16 to 20 form part of these accounts.

## Cash flow statement as of 31 December 2025

	<b>Total Funds</b>	<b>Total Funds</b>
	<b>2025</b>	<b>2024</b>
	<b>£</b>	<b>£</b>
Net result for the year	(511,800)	1,189,175
Adjustments for:		
Rental and investment income	(94,971)	(104,255)
Debtor (increase)/ decrease	1,136,194	(1,210,246)
Creditor increase/ (decrease)	(3,060)	12,186
Cash flow from operating activities:	<u>526,363</u>	<u>(113,140)</u>
Cash flows from investing activities:		
Rental and investment income	94,971	104,255
Sale of fixed assets	-	-
Total cash flows from investing activities	<u>94,971</u>	<u>104,255</u>
Cash flows from financing activities:		
Changes in borrowing	-	-
Other	-	-
Total cash flow from financing activities	<u>-</u>	<u>-</u>
Change in cash and cash equivalents	621,334	(8,885)
Opening cash and cash equivalents	444,589	453,474
Cash and cash equivalents at the year end	<u>1,065,923</u>	<u>444,589</u>

The change in net debt is all due to change in cash and equivalents as set out above.

The notes on pages 16 to 20 form part of these accounts.

## Accounting Policies

(a) Convention: The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with applicable accounting standards and the Statement Of Recommended Practice, Accounting and Reporting by Charities SORP (FRS 102). The PCC is a public benefit entity. The accounts have been prepared under the historical cost convention except for the valuation of freehold land and buildings, which are shown at deemed cost under the FRS102 transitional rules.

(b) The group accounts comprise BH PCC and the James Hannington Memorial Trust, a separate registered charity which is under the control of the PCC.

(c) Income: Donations are recognised on receipt, with associated gift aid recoveries. Grants and legacies are recognised when notified of entitlement, the amount due is quantifiable and its ultimate receipt by the PCC is probable. Staff time and related costs, provided by BH CWT, is recognised on receipt, with a matching item of expenditure. Investment income and rental income from the letting of church premises is recognised as earned.

(d) Expenditure: Expenditure is recognised as incurred. Grants and donations, including parish share, are accounted for when paid, or when a legal or constructive obligation is created. Where Vat is recovered on expenditure, this is presented as a net cost.

e) Fixed Assets: Consecrated and beneficed property is excluded from the accounts by virtue of the Charities Act 2011. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the SOFA and separately disclosed. Freehold land and buildings, which are held for continuing use by the PCC (other than Holy Cross Church), have been included at deemed cost. No depreciation is provided on Freehold buildings due to their expected life exceeding 50 years. Individual components or items of equipment with a purchase price of £2,500 or less are written off when the asset is acquired.

(f) Funds: General funds represent the funds of each church making up the PCC that are not subject to any restrictions regarding their use. Designated funds are also unrestricted. Restricted funds are to be used in accordance with their terms of trust. Where there is a choice, costs are charged to restricted funds in preference to general funds.

(g) Taxation: The church, as a registered charity, is generally not liable to taxation on its surplus or capital gains. Irrecoverable VAT is included in the cost of those items to which it relates.

(h) Going concern: At the time of approving the financial statements, the trustees have a reasonable expectation that the charity has adequate resources to continue in operational existence for the foreseeable future. The trustees have considered relevant information, including the charity's principal risks and uncertainties, the annual budget and the impact of subsequent events in making their assessment. Based on these assessments and having regard to the resources available to the entity, the trustees have concluded that there is no material uncertainty in relation to the appropriateness of continuing to adopt the going concern basis in preparing the annual report and accounts.

(i) Judgements and Estimates: The main judgements applied in these accounts relate to the recognition of income and expenditure as set out above, and the treatment of consecrated properties and related fixed asset expenditure. These judgements have been informed by accounting guidance prescribed by the Business Committee of the General Synod in their guide to the Charities SORP.

## Notes to the accounts

### 1 Income

Income for 2024 included an exceptional legacy due to Holy Cross for £1.2m, which was received in 2025.

Income does not include the extensive volunteer time contributed by members of each

Other income includes receipts for events and youth ventures, and bank interest.

### 2 Analysis of expenditure

	2025	2024
Paid to diocese - parish share	151,511	124,835
Other staff costs, including accommodation	314,505	273,506
Ministry costs, excluding staff	85,143	54,426
Church and hall maintenance, equipment	81,245	146,016
Office costs (support costs)	19,341	17,137
Grants to other organisations	721,561	75,948
Governance costs	6,891	15,960
	<u>1,380,197</u>	<u>707,828</u>
Restricted fund expenditure included above:	1,094,734	211,399

Explanation of costs:

Paid to diocese - parish share covers ordained staff and related support from the diocese.

Other staff costs, including accommodation aggregates costs relating to staff, including payments to BHCWT

Ministry costs, excluding staff: costs of materials, events and other costs directly related to our ministry.

Church and hall maintenance, equipment: incurred on consecrated property, or below our capitalisation limit, and other maintenance on related buildings.

Grants to other organisations: this includes the exceptional grant from Holy Cross to CWT for £658,621, explained in the annual report, and other grants made by JHMT. Only one JHMT grant exceeded £10,000: New Growth Ministries - £13,713. Further details of our grant making activity are set out in the annual report.

Governance costs include the cost of the independent examination £4,200 (2024 £10,000 Audit)

### 3 Staff costs

	2025	2024
Wages and salaries	179,266	166,643
Social Security Costs	7,839	8,285
Contribution to defined contribution pension	12,194	10,998
Other benefits	1,134	388
	<u>200,434</u>	<u>186,314</u>

The average head count (not FTE) employed by PCC was: 9.5 (PY 9.25)

No staff member received remuneration in excess of £60,000. Clergy are office holders and their cost is included in the amounts paid to the diocese.

One staff member is employed by CWT: his costs are excluded above but included in "other staff costs".

Staff costs above exclude clergy stipends.

There are no "key management personnel" as defined by Sorp 2019. The vicar's stipend is met under Church of England arrangements and not by the PCC.



**Notes to the accounts****4 Related Party Transactions**

	<b>2025</b>	<b>2024</b>
Books Alive: Nick Tucker, John Puttock: Trustees of Books Alive, a local Christian bookshop. Expenditure on arm's length transactions.	£3,168	£3,919
CWT: Nick Tucker, John Puttock, Trevor Cristin, Don Bawtree: Trustees of the BH Christian Workers Trust (CWT):		
Income received	£44,705	£45,701
Expenses	£56,119	£42,703
Exceptional grant	£658,621	£ -
Off the Fence: Nigel Sarjurdeen, Lottie Lambert: Nigel and a close relative of Lottie are employed by Off the Fence Trust, a local Christian charity. JHMT, in the ordinary course of business makes grants to OTF.	£500	£3,685

All related parties are registered charities.

The amount owed to Books Alive at the year-end was £50 (PY £1,114)

CWT holds and operates properties for the benefit of BHMC: expenses represent the cost to BHMC of renting some of those properties. CWT makes grants to BHMC, retaining funds for property maintenance. The grant to CWT was made for CWT to purchase a property to benefit Holy Cross, discussed in more detail in the Annual Report.

Donations received from PCC members are not disclosed since they are part of the normal giving by any church member, they do not influence the activities of the church, and Biblical principles mean that givers are never identified to PCC or other church members.

No trustee has received any remuneration or other benefits from the charity. One part time member of staff is married to a trustee: this employment ended during 2025.

One member of the ministry team was paid through CWT: the amount is not disclosed as this is akin to an agency arrangement.

**5 Fixed assets**

The following land and buildings are held at "cost" (the 2014 market value under the FRS 102 transitional rules)

Vicarage	82, Holmes Avenue	550,000
House for staff	80, Holmes Avenue	300,000
Holy Cross Associate Vicar House	43, Hogarth Road	550,000
Youth and community centre and flat	38, Holmes Avenue	495,000
		<u>1,895,000</u>

Holy Cross Church is an asset of the parish, but is not included above as it is notionally valued at £1

Some of the above properties are let out commercially when not in use by staff. As the intention is to retain these properties for the church's own use, they continue to be treated as functional fixed assets.

All properties listed were originally purchased using an appeal to establish an evangelical church in the area and subsequent growth. This restriction is in line with the core activities of the PCC and the properties are therefore not treated as restricted funds.

**Notes to the accounts**

<b>6 Debtors</b>	<b>2025</b>	<b>2024</b>
Legacies receivable	71,275	1,200,000
Other debtors and prepayments	10,840	18,309
	<u>82,115</u>	<u>1,218,309</u>

<b>7 Creditors</b>		
Amounts owed to third parties	21,121	20,140
Accruals	3,959	8,000
	<u>25,080</u>	<u>28,140</u>

**8 Analysis of net assets by fund**

	Unrestricted funds	Restricted funds	Total funds
Current year - group			
Fixed assets	1,895,001	-	1,895,001
Current assets	549,721	598,314	1,148,035
Current liabilities	25,080	-	25,080
	<u>2,419,642</u>	<u>598,314</u>	<u>3,017,956</u>
Prior year - group			
Fixed assets	1,895,001	-	1,895,001
Current assets	322,141	1,340,754	1,662,895
Current liabilities	28,140	-	28,140
	<u>2,189,002</u>	<u>1,340,754</u>	<u>3,529,756</u>
Current year - charity			
Fixed assets	1,895,001	-	1,895,001
Current assets	549,721	586,641	1,136,362
Current liabilities	25,080	-	25,080
	<u>2,419,642</u>	<u>586,641</u>	<u>3,006,658</u>
Prior year - charity			
Fixed assets	1,895,001	-	1,895,001
Current assets	322,141	1,319,996	1,642,137
Current liabilities	28,140	-	28,140
	<u>2,189,002</u>	<u>1,319,996</u>	<u>3,508,998</u>

**Notes to the accounts**

**9 Unrestricted funds**

	<b>Opening funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus/ deficit before transfer</b>	<b>Transfers</b>	<b>Closing funds</b>
BH General funds, BH	130,000	375,627	215,459	160,168	(100,000)	190,168
BH Capital projects, BH	105,514	11,938	12,545	(607)	100,000	204,907
Holy Cross General funds	46,227	79,560	3,991	75,569	-	121,796
Goldstone General funds	12,260	48,978	53,468	(4,490)	-	7,770
	294,001	516,103	285,463	230,640	-	524,641
Revaluation reserve	1,895,001	-	-	-	-	1,895,001
<b>Total unrestricted funds</b>	<b>2,189,002</b>	<b>516,103</b>	<b>285,463</b>	<b>230,640</b>	<b>-</b>	<b>2,419,642</b>

The numbers above exclude transactions between the churches.

The funds of each church are treated as part of the general funds of the PCC.

The Holy Cross reserve arises principally from a legacy, discussed in the annual report.

The BH capital projects fund is financed by legacies and transfers from the BH general fund as reserves permit.

<b>Restricted funds</b>	<b>Opening funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus / deficit</b>	<b>Transfers</b>	<b>Closing funds</b>
Bishop Hannington	118,876	196,627	237,509	(40,882)	180,000	257,994
Holy Cross Church	1,201,120	106,236	798,709	(692,473)	(180,000)	328,647
Goldstone Church	-	1,082	1,082			-
JHMT	20,758	48,349	57,434	(9,085)	-	11,673
<b>Total</b>	<b>1,340,754</b>	<b>352,294</b>	<b>1,094,734</b>	<b>(742,440)</b>	<b>-</b>	<b>598,314</b>
<b>Total funds</b>	<b>3,529,756</b>	<b>868,397</b>	<b>1,380,197</b>	<b>(511,800)</b>	<b>-</b>	<b>3,017,956</b>

Restricted funds are explained further below.

**Notes to the accounts**

<b>9 Restricted funds analysis</b>	<b>Opening funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus / deficit</b>	<b>Transfers</b>	<b>Closing funds</b>
BH: Associate Vicar Fund	91,330	8,176	30,364	(22,188)	180,000	249,142
BH: Hardship fund	11,212	2,769	6,243	(3,474)		7,738
BH: Christian workers fund	-	152,915	152,915			-
HC: legacy fund	1,200,000	82,647	774,000	(692,473)	(180,000)	328,647
HC: families, admin & mission	1,120	23,589	24,789			-
Goldstone: mission & ministry	-	1,082	1,082		-	-
JHMT	20,758	48,349	57,434	(9,085)	-	11,673
BH: Other small funds	16,334	32,767	47,987	(15,220)		1,114
	<b>1,340,754</b>	<b>352,294</b>	<b>1,094,734</b>	<b>(742,440)</b>	<b>-</b>	<b>598,314</b>

The BH Associate Vicar Fund is to pay for that role.

The BH hardship funds provide support for those in need.

The BH Christian Workers Fund contributes to non-ordained staff costs.

The Holy Cross legacy fund comprises a legacy balance pending application: the terms require the bequest to be used for the benefit of Holy Cross.

The Holy Cross families, admin & mission fund principally contributes to the cost of the families' minister.

JHMT is a separate registered charity (284183) supporting mission mainly through grants.

BH other small funds includes the 2025 Ashburnham house party.

The transfer represents funds contributed to the AV fund from the HC legacy.

**Comparative information - last year's restricted funds:**

	<b>Opening funds</b>	<b>Income</b>	<b>Expenditure</b>	<b>Surplus / deficit</b>	<b>Transfers</b>	<b>Closing funds</b>
BH: Associate Vicar Fund	69,563	21,767		21,767	-	91,330
BH: Hardship fund	8,310	7,568	4,666	2,902	-	11,212
BH: Christian workers fund	-	94,932	94,932	-	-	-
HC: legacy fund	-	1,200,000		1,200,000	-	1,200,000
HC: families, admin & mission	9,977	31,350	40,207	(8,857)	-	1,120
Goldstone: mission & ministry	-	1,251	1,251	-	-	-
JHMT	29,661	61,440	70,343	(8,903)	-	20,758
BH: Other small funds	701	15,633	-	15,633	-	16,334
	<b>118,212</b>	<b>1,433,941</b>	<b>211,399</b>	<b>1,222,542</b>	<b>-</b>	<b>1,340,754</b>

**10 Post balance sheet event**

As described in the Annual Report, Goldstone Church closed on 22 March. No adjustment is required to any of the figures in these accounts, and there is no material financial effect on the other churches in future.