

# LINCOLN BAPTIST CHURCH

Lincoln Baptist Church – Registered Charity 1130524

## Consolidated Accounts

For the year ending:

31<sup>st</sup> December 2023

(Including Notes and Subsidiary Accounts)

### Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2023 which are set out on pages 3 to 20.

### Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB

RFBS Accounting Ltd  
22 Beechcroft Close  
South Hykeham  
Lincoln  
Lincolnshire  
LN6 9NB

Date: 23rd January 2024

## Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2023 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the March Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: January 2024

## Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1<sup>st</sup> February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13<sup>th</sup> July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Rev Daniel Pollin (appointed March 2023)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Pastor: (when in post)

- Leader: (Secretary): Dr. Richard Windle (re-elected in September 2022)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in June 2021)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2021)
- Leader: Rev Nic Hasnip (elected in March 2022)
- Leader: Mr Ben Mills (elected in March 2022)
- Leader: Mrs Patrica Housham (elected in March 2022)
- Leader: Mr Owen Papaioannou (elected in March 2022)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

## Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins  
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young  
Station Road, NORTH HYKEHAM as Valuers in earlier years

## Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

## To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- Sharing the Gospel through Communion
- Meaningful prayer

### Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

### Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly and weekly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

Sunday church services continued in person alongside Leadership Team meetings and Church Members meetings. Monthly prayer meetings continued; weekly prayer meetings began and House Group meetings were also facilitated by Zoom or in person. Numbers on a Sunday morning have generally increased over the year. Fellowship meals have continued, with 80-100 in attendance each month.

We moved into a new chapter when our new pastor Daniel and Mallin Pollin joined us from March 2023.

#### Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Contract parking charges in respect of the church car-park
- Letting of the premises for the Children's Centre and other bookings
- Charges for weddings and funerals
- Legacies and in-memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am – 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are: maintenance of the church building, heating and lighting, and administration; payroll included the salary of a part-time Media Assistant to the end of June 2023, a full time Pastor from March 2023 and a caretaker.

During 2023 improvements were made to the church building including:

- Upgrade to electrical circuits in part of the building
- Upgrade to fire safety systems
- Complete upgrade to the Audio-Visual systems

The disbursement of funds beyond the church is equally varied:

- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission
- Budgeted support for our own church-based missionaries
- Small donations to people in need at the discretion of Leadership Team
- Donations to the local community (mainly through Monks Abbey School) to meet specific needs
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance Administration). Church member Mr Malcolm Morton and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. The Treasurer draws up a budget for approval at the November Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following group in the church undertake their own banking via current or savings accounts.

- FiSH – Mr Malcolm Morton

Any organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2023 slightly exceeded budget expectations as a result of a slight increase in giving and some specific gifts. Additional expenditure occurred as a result of significant payments made of a 'caring' or 'missions' nature; property maintenance and upgrade projects to the church building.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. A slight amendment was made to the finance policy as agreed by church members in November 2023 (highlighted below).

*Expenditure approval limits for general expenditure*

1. The treasurer may approve/action up to £250 spending within planned budget amounts each month, without requesting separate approval each time
2. £250 to £500 jointly agreed between the Church Treasurer and one other member of the Leadership Team. Debit card payments shall not exceed £500 unless previously authorised by the Leadership Team.
3. £501 to £5,000 Full Leadership team, majority decision
4. Above £5,000 Church Members Meeting decision

*Expenditure approval limits for fabrics expenditure*

1. Up to £250 Single payment level that can be approved by the fabrics sub-group leader or Church Secretary. For an emergency situation the Site Supervisor can make such a decision.
2. Between £250 and £500 any proposed work or the cost of materials. can be agreed by fabrics sub-group leader or church secretary and Church Treasurer.
3. £501 to £5,000 majority decision at full Leadership Team meeting.
4. Above £5,000 decision at Church Members meeting. When an emergency situation arises, the Leadership Team may go above this upper amount without prior agreement of the Church Members Meeting, if a delay in acting may cause further damage or issues.

For general or fabric expenditure, two written quotes are required ordinarily for expenditure between £1,000 and £1,500. Three written quotes are required ordinarily for general or fabric expenditure over £1,500.

Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

# LINCOLN BAPTIST CHURCH

## Consolidated Statement of Financial Activities For The Year Ended 31 December 2023

	Note	General Fund £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Offerings		95,314	-	95,314	83,184
Legacies		-	-	-	12,500
Rental Income		31,533	-	31,533	30,523
Other Income		18,179	-	18,179	17,817
TOTAL INCOMING RESOURCES		145,026	-	145,026	144,024
RESOURCES USED					
Staffing Salary and Expenses		39,940	-	39,940	21,547
Property Maintenance and Upkeep		50,161	-	50,161	38,580
Administrative Expenses		8,143	-	8,143	6,721

Church Events and Projects	42,873	-	42,873	15,131
Outward Giving	39,653	-	39,653	48,414
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TOTAL RESOURCES USED	180,771	-	180,771	130,393
	<hr/>			
NET INCOMING/(OUTGOING) RESOURCES	(35,745)	-	(35,745)	13,631
BALANCES BROUGHT FORWARD	123,165	50,408	173,573	159,548
TRANSFER BETWEEN FUNDS	-	-	-	-
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BALANCES CARRIED FORWARD	87,420	50,408	137,828	173,179
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**LINCOLN BAPTIST CHURCH**



**Balance Sheet as at 31 December 2023**

		<b>2023</b>		<b>2022</b>	
	Note	£	£	£	£
FIXED ASSETS	4				
Tangible Fixed Assets			1,562,098		1,195,910
CURRENT ASSETS					
Cash at bank and in hand		137,828		173,179	
		<u>137,828</u>		<u>173,179</u>	
CURRENT LIABILITIES					
Loans		-		-	
Creditors & Advanced Receipts		-		-	
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			137,828		173,179
			<u>1,699,926</u>		<u>1,369,089</u>
TOTAL ASSETS LESS CURRENT LIABILITIES					
FUNDS					
Unrestricted Funds			535,845		205,008
Restricted Funds			1,164,081		1,164,081
			<u>1,699,926</u>		<u>1,369,089</u>
Total Funds					

## 1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice).  
The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

### A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

### B. Incoming resources

#### Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

#### Other income

Other income is accounted for when payment is received.

#### Income from investments

Dividends and interest are accounted for when receivable.

### C. Fixed assets

#### The Church land and buildings

Church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

#### Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost. A new manse was purchased during 2023 at a cost of £345,000

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2023 and to include only those items with a purchase value of £500 or above.

## 2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £39,940

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 3

a) Pastor (full-time from March 2023)

b) Media Assistant (part-time to June 2023)

c) Caretaker (part-time)

## 3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor (when in post) is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £29,735 during 2023 which included just over £3,500 travel costs to and from Scotland until the manse purchase/move date was completed in June/July 2023

## 4. FIXED ASSETS - Tangible

### **LINCOLN BAPTIST CHURCH**

#### **4. FIXED ASSETS - TANGIBLE**

	Note	Church £	Manse £	Fixtures and Equipment £	Total £
COST OR VALUATION					
At 1 January 2023		1,164,081	-	99,758	1,263,839
Additions		-	345,000	28,451	373,451
Disposals		-	-	-	-

Revaluation	-	-	-	
At 31 December 2023	1,164,081	345,000	128,209	1,637,290
DEPRECIATION				
At 1 January 2023	-	-	61,297	61,297
Charge for the year	-	-	13,896	13,896
On Disposals	-	-	-	-
At 31 December 2023	-	-	75,193	75,193
NET BOOK VALUE				
At 31 December 2023	1,164,081	345,000	53,016	1,562,097
At 1 January 2023	1,164,081	-	38,461	1,202,542

	Church	Manse	Fixtures and Equipment	Total
<b>COST OR VALUATION</b>				
At 1 January 2023	£1,164,081	£0	£99,758	£1,263,839
Additions		£345,000	£28,451	
Disposals				
At 31 December 2023	£1,164,081	£345,000	£128,210	£1,637,291
<b>DEPRECIATION</b>				
At 1 January 2023			£61,297	£61,297
Change for the year			£13,896	£13,896
On disposal				
At 31 December 2023			£75,193	£75,193
<b>NET BOOK VALUE</b>				
At 31 December 2023	£1,164,081	£345,000	£53,017	£1,562,098
At 1 January 2023	£1,164,081	£0	£38,461	£1,202,542

#### Supplementary financial information

Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>INCOME COST CENTRE</i>	£	£	
Opening Balance Current Account - Jan '23	£123,164.52	£123,164.52	
Revenue - Offering Standing Orders, Loose Offering & Other Gifts	£79,000.00	£95,313.73	
Revenue - Gift Aid Recovery	£18,000.00	£18,179.27	
Revenue - Lettings	£30,600.00	£31,532.95	
<i>TOTAL</i>	<i>£250,764.52</i>	<i>£268,190.47</i>	

Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>STAFFING COST CENTRE</i>	£	£	
Staffing - Ministerial Gross Pay	£26,500.00	£26,234.41	
Staffing - Ministerial Pensions Contributions	£3,250.00	£0.00	
Staffing - Media Staff Gross Pay	£6,900.00	£7,329.18	
Staffing - Media Staff Pensions Contributions	£1,280.00	£1,275.00	
Staffing - Caretaking	£5,110.00	£5,101.20	
<i>TOTAL</i>	<i>£43,040.00</i>	<i>£39,939.79</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>PROPERTY COST CENTRE</i>	£	£	
Manse - Insurance	£600.00	£479.83	
Manse - Council Tax, Water Rates.	£3,500.00	£1,586.71	
Manse - Maintenance Requirements & extra Purchase Costs	£30,000.00	£14,746.21	Including some travel/moving costs as well as additions to complete purchase
Church - Insurances	£4,000.00	£3,789.25	
Church - Water	£500.00	£254.00	
Church - Electricity	£5,000.00	£2,013.03	
Church - Gas	£5,000.00	£3,727.47	
Church - Fire, Security, Health & Safety	£3,000.00	£5,003.72	
Church - Maintenance Requirements	£20,000.00	£4,900.60	
Church - Housekeeping Materials	£1,500.00	£643.55	

Church - Refuse Collection	£2,000.00	£2,500.15	
Church - Cleaning Contractors	£10,600.00	£10,516.00	
Manse - Insurance	£600.00	£479.83	
<i>TOTAL</i>	<i>£85,700.00</i>	<i>£50,160.52</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>ADMINISTRATION COST CENTRE</i>	<i>£</i>	<i>£</i>	
Admin - Mobile, Phone & Broadband	£2,000.00	£674.62	
Admin - Subscriptions & Licences	£2,000.00	£2,030.73	
Admin - Photocopier	£600.00	£586.66	
Admin - Misc. Admin incl Postage	£650.00	£548.40	
Admin - Auditors Fees	£300.00	£300.00	
Admin - Bank Charges	£120.00	£93.35	
Admin - Payroll Charges	£120.00	£108.00	
<i>TOTAL</i>	<i>£5,790.00</i>	<i>£4,341.76</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>GLOBAL COMMUNITY COST CENTRE</i>	<i>£</i>	<i>£</i>	
Global Community - Online Church	£3,000.00	£3,801.59	
<i>TOTAL</i>	<i>£3,000.00</i>	<i>£3,801.59</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES

<i>GLOBAL ACTION &amp; MISSIONS COST CENTRE</i>	£	£	
Global Missions - BMS	£4,200.00	£4,200.00	
Global Missions - EMBA Home Mission	£3,200.00	£3,200.00	
Global Missions - NTM	£3,000.00	£3,000.00	
Global Missions - Individuals	£10,000.00	£10,423.32	
Global Action - Tearfund	£3,000.00	£3,430.00	
Global Action - SFM	£3,000.00	£3,400.00	
Global Action - Leprosy Mission	£3,000.00	£3,020.00	
<i>TOTAL</i>	<i>£29,400.00</i>	<i>£30,673.32</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>LOCAL COMMUNITY COST CENTRE</i>	£	£	
Local Community - General	£3,500.00	£2,930.25	
Local Community - Monks Abbey School	£2,500.00	£6,050.00	
<i>TOTAL</i>	<i>£6,000.00</i>	<i>£8,980.25</i>	
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>LOCAL CHURCH COST CENTRE</i>	£	£	
Local Church - Fellowship Meals and Refreshments	£4,000.00	£4,183.70	
Local Church - Caring Needs	£5,000.00	£6,026.09	
Local Church - Resources - All Ministries	£20,000.00	£28,918.90	Included the AV upgrade via legacy and other donations
Local Church - Training & Development	£4,000.00	£1,622.32	



Local Church - Visiting Speaker Fees & Sunday Service Needs	£2,000.00	£2,122.01	
<i>TOTAL</i>	<i>£35,000.00</i>	<i>£42,873.02</i>	
<i>CURRENT ACCOUNT ACTUAL BALANCE AT 31.12.2023</i>		<i>£87,420.22</i>	
<i>SAVINGS ACCOUNT ACTUAL BALANCE AT 31.12.2023</i>		<i>£50,408.37</i>	
<i>ALL ACCOUNTS ACTUAL BALANCE AT 31.12.2023</i>		<i>£137,828.59</i>	

# OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

## FiSH Accounts 2023

<i>INCOME</i>	<i>£</i>	<i>£</i>
Balance Brought Forward	5,606.13	
LBC ( reclaimed tax)	756.35	
Talk donations	190.00	
Other donations (10 individuals	3,815.90	10,368.56
<i>TOTAL</i>		

<i>EXPENDITURE</i>	<i>£</i>	<i>£</i>
Christmas 2023 vouchers	1,950.00	
Summer 2023 vouchers	2,210.00	
MAPS (FareShares)	2,000.00	
<i>TOTAL</i>		6,160.00
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>4,208.56</i>

Consolidated statement of Financial Activities for the year ending 31 December 2023

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders, Loose offering & Additional Gifts	£95,314		
Gift Aid	£18,179		
Lettings	£31,533		
TOTAL INCOMING RESOURCES	<b>£145,026</b>		
<u>RESOURCES USED</u>			
Staffing	£39,940		
Property	£50,161		
Administration	£4,342		
Global Community (online)	£3,802		
Global Mission Giving	£30,673		
Local Community Giving	£8,980		
Local Church Giving & Expenses	£42,873		
TOTAL RESOURCES USED	<b>£180,771</b>		
NET INCOME/(OUTGOING) RESOURCES 2023	<b>-£35,745</b>		
BALANCES BROUGHT FORWARD from 2023	£123,165		
BALANCES CARRIED FORWARD to 2024	<b>£87,420</b>	<b>£50,408</b>	<b>£137,828</b>

Balance Sheet as at 31 December 2023

<u>FIXED ASSETS</u>	
Tangible Fixed Assets	£1,562,098
<u>CURRENT ASSETS</u>	
Cash at bank (Current & Reserves Accounts)	£137,828
<u>CURRENT LIABILITIES</u>	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,699,926
Unrestricted Reserves	£849,963
Restricted Reserves	£849,963
	£1,699,926