

LINCOLN BAPTIST CHURCH

England & Wales · Charity number 1130524

Details

Other names LBC

Status Registered

Legal form Other

Registered 2009-07-13

Register [View on the Charity Commission register](#)

Contact

Address Lincoln Baptist Church
9 Croft Street
Lincoln
LN2 5AX

Phone 01522575745

Email admin@lincolnbaptist.org.uk

Website lincolnbaptist.co.uk

Activities

Objects: The principal purpose of the Church is the advancement of the Christian faith according to the principles of the Baptist denomination. The Church may also advance education and carry out other charitable purposes in the United Kingdom and/or other parts of the world.

Activities: Sunday public worship services Youth clubs and activities during week Mid-week luncheon club for seniors Provision of premises for Lincs County Council Children's Services Network of mid-week bible study and pastoral care groups

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Lincolnshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-12-31	£163,955	£171,490	-	-
2024-12-31	£149,529	£154,342	-	-
2023-12-31	£145,026	£180,771	-	-
2022-12-31	£253,557	£88,488	-	-
2021-12-31	£201,785	£212,698	-	-
2020-12-31	£149,457	£122,424	-	-

Trustees

Name	Role	Appointed
MARION JAYNE WATSON		2017-01-24
Patricia Housham		2022-03-29
Professor Ola Ogunyemi		2018-09-18
Rev Nicholas Arthur Hasnip		2022-03-29
Richard John Windle		2018-09-18

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Lincoln Baptist Church - Registered Charity 1130524

Consolidated Accounts

For the year ending:

31st December 2025

(Including Notes and Subsidiary Accounts)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2025 which are set out on pages 3 to 2025.

Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB

RFBS Accounting Ltd
22 Beechcroft Close
South Hykeham
Lincoln
Lincolnshire
LN6 9NB

Date: 4th March 2026

Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2025 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the March Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: January 2026

Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: VACANT (since May 2024)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Pastor: (when in post)

- Leader: (Secretary): Dr. Richard Windle (re-elected in September 2025)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in May 2024)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2024)
- Leader: Rev Nic Hasnip (re-elected in March 2025)
- Leader: Mrs Patricia Housham (resigned September 2025)
- Leader: Mr Richard Wood (elected in September 2025)
- Leader: Mrs Alan Foster (elected in September 2025)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young
Station Road, NORTH HYKEHAM as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- Sharing the Gospel through Communion
- Meaningful prayer

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly and weekly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

Sunday church services continued alongside Leadership Team meetings and Church Members meetings. Monthly and weekly prayer meetings continued; House Group meetings were also facilitated by Zoom or in person. Numbers on a Sunday morning have generally increased over the year. Fellowship meals have continued, with 80-100 in attendance each month.

Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Contract parking charges in respect of the church car-park
- Letting of the premises for the Children's Centre and other bookings
- Charges for weddings and funerals
- Legacies and in-memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am – 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are: maintenance of the church building, heating and lighting, and administration; payroll - a full time Pastor (when in post) and a part time caretaker.

During 2025 improvements were made to the church building including:

- Refurbishment of the sports hall including fitting acoustic panels
- Full refurbishment of the manse prior to temporary tenants moving in
- Upgrade to doors and security at each end of the corridor used by the Children's Centre

The disbursement of funds beyond the church is equally varied:

- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission; Challenge Ministries including partner church in Eswatini
- Budgeted support for our own church-based missionaries
- Small donations to people in need at the discretion of Leadership Team
- Donations to the local community (mainly through Monks Abbey School) to meet specific needs; local homeless charity via Lincoln YMCA
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance Administration). Church member Mr Malcolm Morton and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. Following 'financial direction' discussions at the November AGM, the Treasurer draws up a budget for approval at the January Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following group in the church undertake their own banking via current or savings accounts.

- Food in School Holidays (FiSH) – Mr Malcolm Morton

Any organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2025 slightly exceeded budget expectations as a result of a slight increase in giving and some specific gifts. Additional expenditure in local church caring needs and in missions giving occurred as a result of payments made of a 'caring' or 'missions' nature.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. The finance policy, as agreed by church members, is reviewed on an annual basis. There were no changes made this year.

Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

LINCOLN BAPTIST CHURCH

Consolidated Statement of Financial Activities For The Year Ended 31 December 2025

	Note	General Fund £	Restricted Funds £	Total Funds 2025 £	Total Funds 2024 £
INCOMING RESOURCES					
Offerings		100,608	-	100,608	94,394

Rental Income	44,672	-	44,672	35,245
Other Income	18,675	-	18,675	19,890
	<hr/>			
TOTAL INCOMING RESOURCES	163,955	-	163,955	149,529
	<hr/>			
RESOURCES USED				
Staffing Salary and Expenses	26,057	-	26,057	39,676
Property Maintenance and Upkeep	61,535	-	61,535	46,039
Administrative Expenses	8,994	-	8,994	8,044
Church Events and Projects	27,905	-	27,905	17,560
Outward Giving	46,999	-	46,999	43,026
	<hr/>			
TOTAL RESOURCES USED	171,490	-	171,490	154,342
	<hr/>			
NET INCOMING/(OUTGOING) RESOURCES	(7,535)	-	(7,535)	(4,813)
BALANCES BROUGHT FORWARD	82,607	50,508	133,115	137,504
TRANSFER BETWEEN FUNDS	-	-	-	-
	<hr/>			
BALANCES CARRIED FORWARD	75,072	50,508	125,580	132,691
	<hr/>			

LINCOLN BAPTIST CHURCH

Balance Sheet as at 31 December 2025

	Note	2025		2024	
		£	£	£	£
FIXED ASSETS	4				
Tangible Fixed Assets			1,538,205		1,539,984
CURRENT ASSETS					
Cash at bank and in hand		125,580		132,691	
		<hr/>		<hr/>	
		125,580		132,691	
CURRENT LIABILITIES					
Loans		-		-	
Creditors & Advanced Receipts		-		-	
		<hr/>		<hr/>	
		-		-	
NET CURRENT ASSETS			125,580		132,691
TOTAL ASSETS LESS CURRENT LIABILITIES			<hr/>		<hr/>
			1,663,785		1,672,675

FUNDS

Unrestricted Funds	503,785	508,594
Restricted Funds	1,160,000	1,164,081
Total Funds	<u>1,663,785</u>	<u>1,672,675</u>

LINCOLN BAPTIST CHURCH
Notes To The Accounts
For The Year Ended 31 December 2025

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice). The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

The church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost. A new manse was purchased during 2023 at a cost of £345,000

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2025 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £26,057

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 2

- a) Pastor (full-time, resigned May 2025)
- b) Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor (when in post) is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £20,230 during 2025 (to May 2025)

4. FIXED ASSETS - Tangible

LINCOLN BAPTIST CHURCH

4. FIXED ASSETS - TANGIBLE

Note	Church £	Manse £	Fixtures and Equipment £	Total £
------	-------------	------------	--------------------------------	------------

COST OR VALUATION

At 1 January 2025	£1,164,081	345,000	128,210	1,637,291
Additions	-	-	7,224	7,224
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 December 2025	<u>1,164,081</u>	<u>345,000</u>	<u>135,433</u>	<u>1,644,514</u>

DEPRECIATION

At 1 January 2025	-	6,990	83,624	83,624
Charge for the year	-	6,900	8,886	15,786
On Disposals	-	-	-	-
At 31 December 2025	<u>-</u>	<u>13,800</u>	<u>92,510</u>	<u>106,310</u>

NET BOOK VALUE

At 31 December 2025	£1,164,081	331,200	£42,924	£1,538,205
At 1 January 2025	1,164,081	338,100	£44,586	£1,546,767

	Church	Manse	Fixtures and Equipment	Total
COST OR VALUATION				
At 1 January 2025	£1,164,081	£345,000	£128,210	£1,637,291
Additions			£7,224	£7,224
Disposals				
At 31 December 2025	£1,164,081	£345,000	£135,434	£1,644,515
DEPRECIATION				

At 1 January 2025		£6,900	£83,624	£83,624
Change for the year		£6,900	£8,866	£29,337
On disposal				
At 31 December 2025		£13,800	£92,510	£106,310
NET BOOK VALUE				
At 31 December 2025	£1,164,081	£331,200	£42,924	£1,538,205
At 1 January 2025	£1,164,081	£338,100	£44,586	£1,546,767

Supplementary financial information

Ledger Reference Description	2025 Budget	Actual Position 31.12.2025	NOTES
<i>INCOME COST CENTRE</i>	£	£	
Opening Balance Current Account - Jan '25	£82,607.19	£82,607.19	
Revenue - Offering Standing Orders, Loose Offering & Other Gifts	£96,000.00	£100,607.76	
Revenue - Gift Aid Recovery	£20,000.00	£18,674.69	
Revenue - Lettings	£42,160.00	£44,672.11	
<i>TOTAL</i>	<i>£240,676.19</i>	<i>£246,561.75</i>	
Ledger Reference Description	2025 Budget	Actual Position 31.12.2025	NOTES
<i>STAFFING COST CENTRE</i>	£	£	
Staffing - Ministerial Gross Pay	£20,230.00	£20,229.56	Updated in May 2025
Staffing - Ministerial Pensions Contributions	£0.00	£0.00	
Staffing - Caretaking	£5,830.00	£5,827.60	

	<i>TOTAL</i>	<i>£26,060.00</i>	<i>£26,057.16</i>	
Ledger Reference Description	2025 Budget	Actual Position 31.12.2025		NOTES
<i>PROPERTY COST CENTRE</i>	<i>£</i>	<i>£</i>		
Manse - Insurance	£600.00	£535.38		
Manse - Council Tax, Water Rates.	£3,000.00	£2,444.71		
Manse - Maintenance Requirements	£8,000.00	£7,535.23		
Church - Insurance	£4,100.00	£3,993.74		
Church - Water	£360.00	£500.00		
Church - Electricity	£3,500.00	£3,547.49		
Church - Gas	£8,500.00	£7,893.47		
Church - Fire, Security, Health & Safety	£4,500.00	£3,973.00		
Church - Maintenance Requirements	£37,000.00	£15,960.48		
Church - Housekeeping & Cleaning	£14,500.00	£15,151.12		
	<i>TOTAL</i>	<i>£84,060.00</i>	<i>£61,534.62</i>	
Ledger Reference Description	2025 Budget	Actual Position 31.12.2025		NOTES
<i>ADMINISTRATION COST CENTRE</i>	<i>£</i>	<i>£</i>		
Admin - Mobile, Phone & Broadband	£1,500.00	£1,091.17		
Admin - Subscriptions & Licences	£6,000.00	£5,920.64		
Admin - Misc. Admin incl Auditor, Postage & Photocopier	£1,500.00	£1,716.41		

Admin - Bank Charges & Payroll Charges	£260.00	£266.15	
<i>TOTAL</i>	<i>£9,260.00</i>	<i>£8,994.37</i>	
Ledger Reference Description	2025 Budget	Actual Position 31.12.2025	NOTES
<i>GLOBAL & LOCAL ACTION & MISSIONS COST CENTRE</i>	<i>£</i>	<i>£</i>	
Global Gospel Missions (LBC missionaries)	£16,800.00	£16,800.00	
Global Action & Gospel Missions	£13,200.00	£13,830.00	
Local Action & Missions - General incl Monks Abbey School	£16,000.00	£16,368.65	
<i>TOTAL</i>	<i>£46,000.00</i>	<i>£46,998.65</i>	
<i>LOCAL CHURCH COST CENTRE</i>	2025 Budget	Actual Position 31.12.2025	
Local Church - Fellowship Connect Times	£6,000.00	£5,843.66	
Local Church - Caring Needs	£7,500.00	£8,108.97	
Local Church - Resources	£7,000.00	£6,901.31	
Local Church - Training & Development	£1,500.00	£1,026.60	
Local Church - Visiting Speaker Fees & Sunday Service Needs	£3,000.00	£2,802.04	
Local Church - Online Church Resources	£4,000.00	£3,222.47	
<i>TOTAL</i>	<i>£29,000.00</i>	<i>£27,905.05</i>	
<i>CURRENT ACCOUNT ACTUAL BALANCE AT 31.12.2025</i>		<i>£75,071.90</i>	
<i>SAVINGS ACCOUNT ACTUAL BALANCE AT 31.12.2025</i>		<i>£50,508.09</i>	
<i>ALL ACCOUNTS ACTUAL BALANCE AT 31.12.2025</i>		<i>£125,579.99</i>	

OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

FiSH Accounts 2025

<i>INCOME</i>	<i>£</i>	<i>£</i>
Balance Brought Forward	5,564.24	
LBC (reclaimed tax)	644.00	
Talk donations	260.00	
Other donations (10 individuals)	3111.00	
<i>TOTAL</i>		<i>9,579.24</i>

<i>EXPENDITURE</i>	<i>£</i>	<i>£</i>
Christmas 2024 hampers outstanding expenditure	455.44	
Easter 2025 hampers	1,947.67	
Summer 2025 vouchers	2,562.50	
Christmas 2025 hampers	1,330.29	
<i>TOTAL</i>		<i>6,295.90</i>
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>3,283.34</i>

Consolidated statement of Financial Activities for the year ending 31 December 2025

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders, Loose offering & Additional Gifts	£100,608		
Gift Aid	£18,675		
Lettings	£44,672		
TOTAL INCOMING RESOURCES	£163,955		

RESOURCES USED			
Staffing	£26,057		
Property	£61,535		
Administration	£8,994		
Global & Local Community Mission Giving	£46,999		
Local Church Giving & Expenses	£27,905		
TOTAL RESOURCES USED	£171,490		
NET INCOME/(OUTGOING) RESOURCES 2025	(£7,535)		
BALANCES BROUGHT FORWARD from 2024	£82,607		
BALANCES CARRIED FORWARD to 2025	£75,072	£50,509	£125,580

Balance Sheet as at 31 December 2024

FIXED ASSETS	
Tangible Fixed Assets	£1,538,205
CURRENT ASSETS	
Cash at bank (Current & Reserves Accounts)	£125,580
CURRENT LIABILITIES	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,663,785

Unrestricted Reserves	£503,785
Restricted Reserves	£1,160,000
	£1,663.785

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Lincoln Baptist Church – Registered Charity 1130524

Consolidated Accounts

For the year ending:

31st December 2024

(Including Notes and Subsidiary Accounts)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2024 which are set out on pages 3 to 20.

Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB

RFBS Accounting Ltd
22 Beechcroft Close
South Hykeham
Lincoln
Lincolnshire
LN6 9NB

Date: 14.02.2025

Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2024 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the March Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: January 2025

Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Rev Daniel Pollin (appointed March 2023)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Pastor: (when in post)

- Leader: (Secretary): Dr. Richard Windle (re-elected in September 2022)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in June 2024)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2024)
- Leader: Rev Nic Hasnip (elected in March 2022)
- Leader: Mrs Patrica Housham (elected in March 2022)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young
Station Road, NORTH HYKEHAM as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- Sharing the Gospel through Communion
- Meaningful prayer

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly and weekly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

Sunday church services continued alongside Leadership Team meetings and Church Members meetings. Monthly and weekly prayer meetings continued; House Group meetings were also facilitated by Zoom or in person. Numbers on a Sunday morning have generally increased over the year. Fellowship meals have continued, with 80-100 in attendance each month.

Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Contract parking charges in respect of the church car-park
- Letting of the premises for the Children's Centre and other bookings
- Charges for weddings and funerals
- Legacies and in-memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am - 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are: maintenance of the church building, heating and lighting, and administration; payroll - a full time Pastor from and a part time caretaker.

During 2024 improvements were made to the church building including:

- Partition work between the sports hall and lounge
- Security fencing around the back step
- Upgrade to doors and security at each end of the corridor used by the Children's Centre
- Upgrades to electrical systems

The disbursement of funds beyond the church is equally varied:

- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission; Challenge Ministries including partner church in Eswatini
- Budgeted support for our own church-based missionaries
- Small donations to people in need at the discretion of Leadership Team
- Donations to the local community (mainly through Monks Abbey School) to meet specific needs
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance Administration). Church member Mr Malcolm Morton and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. Following 'financial direction' discussions at the November AGM, the Treasurer draws up a budget for approval at the January Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following group in the church undertake their own banking via current or savings accounts.

- FiSH – Mr Malcolm Morton

Any organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2024 slightly exceeded budget expectations as a result of a slight increase in giving and some specific gifts. Additional expenditure in missions giving occurred as a result of significant payments made of a 'caring' or 'missions' nature.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. The finance policy, as agreed by church members, is reviewed on an annual basis. There were no changes made this year.

Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

LINCOLN BAPTIST CHURCH

Consolidated Statement of Financial Activities For The Year Ended 31 December 2024

	Note	General Fund £	Restricted Funds £	Total Funds 2024 £	Total Funds 2023 £
INCOMING RESOURCES					
Offerings		94,394	-	94,394	95,314
Legacies		-	-	-	-
Rental Income		35,245	-	35,245	31,533

Other Income	19,890	-	19,890	18,179
<hr/>				
TOTAL INCOMING RESOURCES	149,529	-	149,529	145,026
<hr/>				
RESOURCES USED				
Staffing Salary and Expenses	39,676	-	39,676	39,940
Property Maintenance and Upkeep	46,039	-	46,039	50,161
Administrative Expenses	8,044	-	8,044	8,143
Church Events and Projects	17,560	-	17,560	46,674
Outward Giving	43,026	-	43,026	39,654
<hr/>				
TOTAL RESOURCES USED	154,342	-	154,342	180,771
<hr/>				
NET INCOMING/(OUTGOING) RESOURCES	(4,813)	-	(4,813)	(35,745)
BALANCES BROUGHT FORWARD	87,420	50,084	137,504	173,573
TRANSFER BETWEEN FUNDS	-	-	-	-
<hr/>				
BALANCES CARRIED FORWARD	82,607	50,084	132,691	137,828
<hr/>				

LINCOLN BAPTIST CHURCH

Balance Sheet as at 31 December 2024

	Note	2024		2023	
		£	£	£	£
FIXED ASSETS	4				
Tangible Fixed Assets			1,539,984		1,562,097
CURRENT ASSETS					
Cash at bank and in hand		132,691		137,828	
		<hr/>		<hr/>	
		132,691		137,828	
CURRENT LIABILITIES					
Loans		-		-	
Creditors & Advanced Receipts		-		-	
		<hr/>		<hr/>	
		-		-	
NET CURRENT ASSETS			132,691		137,828
			<hr/>		<hr/>
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,672,675</u>		<u>1,699,925</u>
FUNDS					
Unrestricted Funds			508,594		535,844

Restricted Funds	1,164,081	1,164,081
	<hr/>	<hr/>
Total Funds	<u>1,672,675</u>	<u>1,699,925</u>

LINCOLN BAPTIST CHURCH
Notes To The Accounts
For The Year Ended 31 December 2024

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice). The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

The church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a

revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost. A new manse was purchased during 2023 at a cost of £345,000

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2023 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £39,673

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 2

a) Pastor (full-time)

b) Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor (when in post) is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £29,735 during 2023 which included just over £3,500 travel costs to and from Scotland until the manse purchase/move date was completed in June/July 2023

4. FIXED ASSETS - Tangible

LINCOLN BAPTIST CHURCH

4. FIXED ASSETS - TANGIBLE

	Note	Church £	Manse £	Fixtures and Equipment £	Total £
COST OR VALUATION					

At 1 January 2024	1,164,081	345,000	128,210	1,637,291
Additions	-	-	7,224	7,224
Disposals	-	-	-	-
Revaluation	-	-	-	-
	<hr/>			
At 31 December 2024	1,164,081	345,000	135,433	1,644,514
	<hr/>			
DEPRECIATION				
At 1 January 2024	-	-	75,193	61,297
Charge for the year	-	6,900	22,437	29,337
On Disposals	-	-	-	-
	<hr/>			
At 31 December 2024	-	6,900	97,630	104,530
	<hr/>			
NET BOOK VALUE				
At 31 December 2024	1,164,081	338,100	37,803	1,539,984
At 1 January 2024	1,164,081	345,000	53,016	1,562,097

	Church	Manse	Fixtures and Equipment	Total
COST OR VALUATION				
At 1 January 2024	£1,164,081	£345,000	£128,210	£1,637,291
Additions			£7,224	
Disposals				
At 31 December 2024	£1,164,081	£345,000	£135,434	£1,644,515
DEPRECIATION				
At 1 January 2024			£75,193	£75,193
Change for the year		£6,900	£22,734	£29,337
On disposal				

At 31 December 2024		£6,900	£97,630	£104,530
NET BOOK VALUE				
At 31 December 2024	£1,164,081	£338,100	£37,803	£1,539,984
At 1 January 2024	£1,164,081	£345,000	£53,016	£1,562,097

Supplementary financial information

Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>INCOME COST CENTRE</i>	£	£	
Opening Balance Current Account - Jan '24	£87,420.22	£87,420.22	
Revenue - Offering Standing Orders, Loose Offering & Other Gifts	£90,000.00	£94,394.38	
Revenue - Gift Aid Recovery	£20,000.00	£19,889.77	
Revenue - Lettings	£32,000.00	£35,244.70	
<i>TOTAL</i>	<i>£229,420.22</i>	<i>£236,949.07</i>	
Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>STAFFING COST CENTRE</i>	£	£	
Staffing - Ministerial Gross Pay	£34,320.00	£34,262.29	
Staffing - Ministerial Pensions Contributions	£3,620.00	£0.00	
Staffing - Caretaking	£5,490.00	£5,410.60	
<i>TOTAL</i>	<i>£43,430.00</i>	<i>£39,672.89</i>	

Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>PROPERTY COST CENTRE</i>	£	£	
Manse - Insurance	£600.00	£511.37	
Manse - Council Tax, Water Rates.	£3,500.00	£2,675.44	
Manse - Maintenance Requirements	£1,400.00	£240.00	
Church - Insurance	£4,020.00	£3,918.72	
Church - Water	£350.00	£282.00	
Church - Electricity	£2,500.00	£2,306.95	
Church - Gas	£7,500.00	£8,189.78	
Church - Fire, Security, Health & Safety	£4,000.00	£4,228.09	
Church - Maintenance Requirements	£34,000.00	£9,476.50	
Church - Housekeeping & Cleaning	£14,000.00	£14,210.18	
<i>TOTAL</i>	<i>£71,870.00</i>	<i>£46,039.03</i>	
Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>ADMINISTRATION COST CENTRE</i>	£	£	
Admin - Mobile, Phone & Broadband	£2,000.00	£1,097.92	
Admin - Subscriptions & Licences	£5,500.00	£5,604.48	
Admin - Misc. Admin incl Auditor, Postage & Photocopier	£1,550.00	£1,111.75	
Admin - Bank Charges & Payroll Charges	£250.00	£229.90	
<i>TOTAL</i>	<i>£9,300.00</i>	<i>£8,044.05</i>	

Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>GLOBAL COMMUNITY COST CENTRE</i>	£	£	
Global Community - Online Church	£4,000.00	£3,087.22	
<i>TOTAL</i>	<i>£4,000.00</i>	<i>£3,087.22</i>	
Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>GLOBAL ACTION & MISSIONS COST CENTRE</i>	£	£	
Global Gospel Missions	£16,800.00	£16,200.00	
Global Action & Gospel Missions	£13,200.00	£15,400.00	
<i>TOTAL</i>	<i>£30,000.00</i>	<i>£31,600.00</i>	
Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>LOCAL COMMUNITY COST CENTRE</i>	£	£	
Local Community - General, incl Monks Abbey School	£11,000.00	£11,425.63	
<i>TOTAL</i>	<i>£11,000.00</i>	<i>£11,425.63</i>	
Ledger Reference Description	2024 Budget	Actual Position 31.12.2024	NOTES
<i>LOCAL CHURCH COST CENTRE</i>	£	£	
Local Church - Fellowship Meals and Refreshments	£5,000.00	£3,941.39	
Local Church - Caring Needs	£7,000.00	£5,552.42	
Local Church - Resources - All Ministries	£3,000.00	£2,844.35	

Local Church - Training & Development	£2,000.00	£981.66	
Local Church - Visiting Speaker Fees & Sunday Service Needs	£2,000.00	£1,153.24	
<i>TOTAL</i>	<i>£19,000.00</i>	<i>£14,473.06</i>	
<i>CURRENT ACCOUNT ACTUAL BALANCE AT 31.12.2024</i>		<i>£82,607.19</i>	
<i>SAVINGS ACCOUNT ACTUAL BALANCE AT 31.12.2024</i>		<i>£50,084.08</i>	
<i>ALL ACCOUNTS ACTUAL BALANCE AT 31.12.2024</i>		<i>£132,691.27</i>	

OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

FiSH Accounts 2024

<i>INCOME</i>	<i>£</i>	<i>£</i>
Balance Brought Forward	4,208.56	
LBC (reclaimed tax)	793.75	
Talk donations	45.00	
Other donations (11 individuals)	3611.00	
<i>TOTAL</i>		<i>8,658.31</i>

<i>EXPENDITURE</i>	<i>£</i>	<i>£</i>
Summer 2024 vouchers	2,310.00	
Christmas 2024 hampers	784.07	
<i>TOTAL</i>		<i>3,094.07</i>
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>5,564.24</i>

Consolidated statement of Financial Activities for the year ending 31 December 2024

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders, Loose offering & Additional Gifts	£94,394		
Gift Aid	£19,890		
Lettings	£35,245		
TOTAL INCOMING RESOURCES	£149,529		
RESOURCES USED			
Staffing	£39,673		
Property	£46,039		
Administration	£8,044		
Global Community (online)	£3,087		
Global Mission Giving	£31,600		
Local Community Giving	£11,426		
Local Church Giving & Expenses	£14,473		
TOTAL RESOURCES USED	£154,342		
NET INCOME/(OUTGOING) RESOURCES 2024	(£4,813)		
BALANCES BROUGHT FORWARD from 2023	£87,420		
BALANCES CARRIED FORWARD to 2025	£82,607	£50,084	£132,691

Balance Sheet as at 31 December 2024

<u>FIXED ASSETS</u>	
Tangible Fixed Assets	£1,539,874
<u>CURRENT ASSETS</u>	
Cash at bank (Current & Reserves Accounts)	£132,691
<u>CURRENT LIABILITIES</u>	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,672,675
Unrestricted Reserves	£508,593
Restricted Reserves	£1,164,081
	£1,672,674

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Lincoln Baptist Church – Registered Charity 1130524

Consolidated Accounts

For the year ending:

31st December 2023

(Including Notes and Subsidiary Accounts)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2023 which are set out on pages 3 to 20.

Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB

RFBS Accounting Ltd
22 Beechcroft Close
South Hykeham
Lincoln
Lincolnshire
LN6 9NB

Date: 23rd January 2024

Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2023 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the March Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: January 2024

Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Rev Daniel Pollin (appointed March 2023)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Pastor: (when in post)

- Leader: (Secretary): Dr. Richard Windle (re-elected in September 2022)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in June 2021)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2021)
- Leader: Rev Nic Hasnip (elected in March 2022)
- Leader: Mr Ben Mills (elected in March 2022)
- Leader: Mrs Patrica Housham (elected in March 2022)
- Leader: Mr Owen Papaioannou (elected in March 2022)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young
Station Road, NORTH HYKEHAM as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- Sharing the Gospel through Communion
- Meaningful prayer

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly and weekly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

Sunday church services continued in person alongside Leadership Team meetings and Church Members meetings. Monthly prayer meetings continued; weekly prayer meetings began and House Group meetings were also facilitated by Zoom or in person. Numbers on a Sunday morning have generally increased over the year. Fellowship meals have continued, with 80-100 in attendance each month.

We moved into a new chapter when our new pastor Daniel and Mallin Pollin joined us from March 2023.

Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Contract parking charges in respect of the church car-park
- Letting of the premises for the Children's Centre and other bookings
- Charges for weddings and funerals
- Legacies and in-memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am - 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are: maintenance of the church building, heating and lighting, and administration; payroll included the salary of a part-time Media Assistant to the end of June 2023, a full time Pastor from March 2023 and a caretaker.

During 2023 improvements were made to the church building including:

- Upgrade to electrical circuits in part of the building
- Upgrade to fire safety systems
- Complete upgrade to the Audio-Visual systems

The disbursement of funds beyond the church is equally varied:

- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission
- Budgeted support for our own church-based missionaries
- Small donations to people in need at the discretion of Leadership Team
- Donations to the local community (mainly through Monks Abbey School) to meet specific needs
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance Administration). Church member Mr Malcolm Morton and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. The Treasurer draws up a budget for approval at the November Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following group in the church undertake their own banking via current or savings accounts.

- FiSH – Mr Malcolm Morton

Any organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2023 slightly exceeded budget expectations as a result of a slight increase in giving and some specific gifts. Additional expenditure occurred as a result of significant payments made of a 'caring' or 'missions' nature; property maintenance and upgrade projects to the church building.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. A slight amendment was made to the finance policy as agreed by church members in November 2023 (highlighted below).

Expenditure approval limits for general expenditure

1. The treasurer may approve/action up to £250 spending within planned budget amounts each month, without requesting separate approval each time
2. £250 to £500 jointly agreed between the Church Treasurer and one other member of the Leadership Team. Debit card payments shall not exceed £500 unless previously authorised by the Leadership Team.
3. £501 to £5,000 Full Leadership team, majority decision
4. Above £5,000 Church Members Meeting decision

Expenditure approval limits for fabrics expenditure

1. Up to £250 Single payment level that can be approved by the fabrics sub-group leader or Church Secretary. For an emergency situation the Site Supervisor can make such a decision.
2. Between £250 and £500 any proposed work or the cost of materials. can be agreed by fabrics sub-group leader or church secretary and Church Treasurer.
3. £501 to £5,000 majority decision at full Leadership Team meeting.
4. Above £5,000 decision at Church Members meeting. When an emergency situation arises, the Leadership Team may go above this upper amount without prior agreement of the Church Members Meeting, if a delay in acting may cause further damage or issues.

For general or fabric expenditure, two written quotes are required ordinarily for expenditure between £1,000 and £1,500. Three written quotes are required ordinarily for general or fabric expenditure over £1,500.

Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

LINCOLN BAPTIST CHURCH

**Consolidated Statement of Financial Activities
For The Year Ended 31 December 2023**

	Note	General Fund £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
INCOMING RESOURCES					
Offerings		95,314	-	95,314	83,184
Legacies		-	-	-	12,500
Rental Income		31,533	-	31,533	30,523
Other Income		18,179	-	18,179	17,817
TOTAL INCOMING RESOURCES		145,026	-	145,026	144,024
RESOURCES USED					
Staffing Salary and Expenses		39,940	-	39,940	21,547
Property Maintenance and Upkeep		50,161	-	50,161	38,580
Administrative Expenses		8,143	-	8,143	6,721

Church Events and Projects	42,873	-	42,873	15,131
Outward Giving	39,653	-	39,653	48,414
TOTAL RESOURCES USED	180,771	-	180,771	130,393
NET INCOMING/(OUTGOING) RESOURCES	(35,745)	-	(35,745)	13,631
BALANCES BROUGHT FORWARD	123,165	50,408	173,573	159,548
TRANSFER BETWEEN FUNDS	-	-	-	-
BALANCES CARRIED FORWARD	87,420	50,408	137,828	173,179

LINCOLN BAPTIST CHURCH

Balance Sheet as at 31 December 2023

	Note	2023		2022	
		£	£	£	£
FIXED ASSETS	4				
Tangible Fixed Assets			1,562,098		1,195,910
CURRENT ASSETS					
Cash at bank and in hand		137,828		173,179	
		<u>137,828</u>		<u>173,179</u>	
CURRENT LIABILITIES					
Loans		-		-	
Creditors & Advanced Receipts		-		-	
		<u>-</u>		<u>-</u>	
NET CURRENT ASSETS			137,828		173,179
TOTAL ASSETS LESS CURRENT LIABILITIES			<u>1,699,926</u>		<u>1,369,089</u>
FUNDS					
Unrestricted Funds			535,845		205,008
Restricted Funds			1,164,081		1,164,081
Total Funds			<u>1,699,926</u>		<u>1,369,089</u>

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice). The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

Church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost. A new manse was purchased during 2023 at a cost of £345,000

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2023 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £39,940

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 3

a) Pastor (full-time from March 2023)

b) Media Assistant (part-time to June 2023)

c) Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor (when in post) is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £29,735 during 2023 which included just over £3,500 travel costs to and from Scotland until the manse purchase/move date was completed in June/July 2023

4. FIXED ASSETS - Tangible

LINCOLN BAPTIST CHURCH

4. FIXED ASSETS - TANGIBLE

	Note	Church £	Manse £	Fixtures and Equipment £	Total £
COST OR VALUATION					
At 1 January 2023		1,164,081	-	99,758	1,263,839
Additions		-	345,000	28,451	373,451
Disposals		-	-	-	-

Revaluation	-	-	-	-
At 31 December 2023	<u>1,164,081</u>	<u>345,000</u>	<u>128,209</u>	<u>1,637,290</u>
DEPRECIATION				
At 1 January 2023	-	-	61,297	61,297
Charge for the year	-	-	13,896	13,896
On Disposals	-	-	-	-
At 31 December 2023	<u>-</u>	<u>-</u>	<u>75,193</u>	<u>75,193</u>
NET BOOK VALUE				
At 31 December 2023	1,164,081	345,000	53,016	1,562,097
At 1 January 2023	1,164,081	-	38,461	1,202,542

	Church	Manse	Fixtures and Equipment	Total
COST OR VALUATION				
At 1 January 2023	£1,164,081	£0	£99,758	£1,263,839
Additions		£345,000	£28,451	
Disposals				
At 31 December 2023	£1,164,081	£345,000	£128,210	£1,637,291
DEPRECIATION				
At 1 January 2023			£61,297	£61,297
Change for the year			£13,896	£13,896
On disposal				
At 31 December 2023			£75,193	£75,193
NET BOOK VALUE				
At 31 December 2023	£1,164,081	£345,000	£53,017	£1,562,098
At 1 January 2023	£1,164,081	£0	£38,461	£1,202,542

Supplementary financial information

Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>INCOME COST CENTRE</i>	£	£	
Opening Balance Current Account - Jan '23	£123,164.52	£123,164.52	
Revenue - Offering Standing Orders, Loose Offering & Other Gifts	£79,000.00	£95,313.73	
Revenue - Gift Aid Recovery	£18,000.00	£18,179.27	
Revenue - Lettings	£30,600.00	£31,532.95	
<i>TOTAL</i>	<i>£250,764.52</i>	<i>£268,190.47</i>	

Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>STAFFING COST CENTRE</i>	£	£	
Staffing - Ministerial Gross Pay	£26,500.00	£26,234.41	
Staffing - Ministerial Pensions Contributions	£3,250.00	£0.00	
Staffing - Media Staff Gross Pay	£6,900.00	£7,329.18	
Staffing - Media Staff Pensions Contributions	£1,280.00	£1,275.00	
Staffing - Caretaking	£5,110.00	£5,101.20	
<i>TOTAL</i>	<i>£43,040.00</i>	<i>£39,939.79</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>PROPERTY COST CENTRE</i>	£	£	
Manse - Insurance	£600.00	£479.83	
Manse - Council Tax, Water Rates.	£3,500.00	£1,586.71	
Manse - Maintenance Requirements & extra Purchase Costs	£30,000.00	£14,746.21	Including some travel/moving costs as well as additions to complete purchase
Church - Insurances	£4,000.00	£3,789.25	
Church - Water	£500.00	£254.00	
Church - Electricity	£5,000.00	£2,013.03	
Church - Gas	£5,000.00	£3,727.47	
Church - Fire, Security, Health & Safety	£3,000.00	£5,003.72	
Church - Maintenance Requirements	£20,000.00	£4,900.60	
Church - Housekeeping Materials	£1,500.00	£643.55	

Church - Refuse Collection	£2,000.00	£2,500.15	
Church - Cleaning Contractors	£10,600.00	£10,516.00	
Manse - Insurance	£600.00	£479.83	
<i>TOTAL</i>	<i>£85,700.00</i>	<i>£50,160.52</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>ADMINISTRATION COST CENTRE</i>	<i>£</i>	<i>£</i>	
Admin - Mobile, Phone & Broadband	£2,000.00	£674.62	
Admin - Subscriptions & Licences	£2,000.00	£2,030.73	
Admin - Photocopier	£600.00	£586.66	
Admin - Misc. Admin incl Postage	£650.00	£548.40	
Admin - Auditors Fees	£300.00	£300.00	
Admin - Bank Charges	£120.00	£93.35	
Admin - Payroll Charges	£120.00	£108.00	
<i>TOTAL</i>	<i>£5,790.00</i>	<i>£4,341.76</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>GLOBAL COMMUNITY COST CENTRE</i>	<i>£</i>	<i>£</i>	
Global Community - Online Church	£3,000.00	£3,801.59	
<i>TOTAL</i>	<i>£3,000.00</i>	<i>£3,801.59</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES

<i>GLOBAL ACTION & MISSIONS COST CENTRE</i>	£	£	
Global Missions - BMS	£4,200.00	£4,200.00	
Global Missions - EMBA Home Mission	£3,200.00	£3,200.00	
Global Missions - NTM	£3,000.00	£3,000.00	
Global Missions - Individuals	£10,000.00	£10,423.32	
Global Action - Tearfund	£3,000.00	£3,430.00	
Global Action - SFM	£3,000.00	£3,400.00	
Global Action - Leprosy Mission	£3,000.00	£3,020.00	
<i>TOTAL</i>	<i>£29,400.00</i>	<i>£30,673.32</i>	
Ledger Reference Description	2023 Budget	Actual Position 31.12.2023	NOTES
<i>LOCAL COMMUNITY COST CENTRE</i>	£	£	
Local Community - General	£3,500.00	£2,930.25	
Local Community - Monks Abbey School	£2,500.00	£6,050.00	
<i>TOTAL</i>	<i>£6,000.00</i>	<i>£8,980.25</i>	
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>LOCAL CHURCH COST CENTRE</i>	£	£	
Local Church - Fellowship Meals and Refreshments	£4,000.00	£4,183.70	
Local Church - Caring Needs	£5,000.00	£6,026.09	
Local Church - Resources - All Ministries	£20,000.00	£28,918.90	Included the AV upgrade via legacy and other donations
Local Church - Training & Development	£4,000.00	£1,622.32	

Local Church - Visiting Speaker Fees & Sunday Service Needs	£2,000.00	£2,122.01	
<i>TOTAL</i>	<i>£35,000.00</i>	<i>£42,873.02</i>	
<i>CURRENT ACCOUNT ACTUAL BALANCE AT 31.12.2023</i>		<i>£87,420.22</i>	
<i>SAVINGS ACCOUNT ACTUAL BALANCE AT 31.12.2023</i>		<i>£50,408.37</i>	
<i>ALL ACCOUNTS ACTUAL BALANCE AT 31.12.2023</i>		<i>£137,828.59</i>	

OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

FiSH Accounts 2023

<i>INCOME</i>	£	£
Balance Brought Forward	5,606.13	
LBC (reclaimed tax)	756.35	
Talk donations	190.00	
Other donations (10 individuals	3,815.90	10,368.56
<i>TOTAL</i>		

<i>EXPENDITURE</i>	£	£
Christmas 2023 vouchers	1,950.00	
Summer 2023 vouchers	2,210.00	
MAPS (FareShares)	2,000.00	
<i>TOTAL</i>		6,160.00
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>4,208.56</i>

Consolidated statement of Financial Activities for the year ending 31 December 2023

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders, Loose offering & Additional Gifts	£95,314		
Gift Aid	£18,179		
Lettings	£31,533		
TOTAL INCOMING RESOURCES	£145,026		
<u>RESOURCES USED</u>			
Staffing	£39,940		
Property	£50,161		
Administration	£4,342		
Global Community (online)	£3,802		
Global Mission Giving	£30,673		
Local Community Giving	£8,980		
Local Church Giving & Expenses	£42,873		
TOTAL RESOURCES USED	£180,771		
NET INCOME/(OUTGOING) RESOURCES 2023	-£35,745		
BALANCES BROUGHT FORWARD from 2023	£123,165		
BALANCES CARRIED FORWARD to 2024	£87,420	£50,408	£137,828

Balance Sheet as at 31 December 2023

<u>FIXED ASSETS</u>	
Tangible Fixed Assets	£1,562,098
<u>CURRENT ASSETS</u>	
Cash at bank (Current & Reserves Accounts)	£137,828
<u>CURRENT LIABILITIES</u>	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,699,926
Unrestricted Reserves	£849,963
Restricted Reserves	£849,963
	£1,699,926

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Lincoln Baptist Church - Registered Charity 1130524

Consolidated Accounts

For the year ending:

31st December 2022

(Including Notes and Subsidiary Accounts)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2022 which are set out on pages 2 to 15.

Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB
RFBS Accounting Ltd
48 Shannon Avenue
Lincoln
Lincolnshire
LN6 7JE
Date: 08.02.2023

Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2022 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the June Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: February 2023

Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Interregnum - nobody in post this year

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Minister: (when in post)

- Leader: (Secretary): Dr. Richard Windle (re-elected in September 2022)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in June 2021)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2021)
- Leader: Rev Nic Hasnip (elected in March 2022)
- Leader: Mr Ben Mills (elected in March 2022)
- Leader: Mrs Patrica Housham (elected in March 2022)
- Leader: Mr Owen Papaioannou (elected in March 2022)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young
Station Road, NORTH HYKEHAM as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- Sharing the Gospel through Communion
- Meaningful prayer

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor (when in post), Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching such as Junior Church
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

Sunday church services continued in person alongside Leadership Team meetings and Church Members meetings. Monthly prayer meetings began and House Group meetings were also facilitated by Zoom or in person. Numbers on a Sunday morning have generally increased over the year and indeed. Throughout the year we have been truly blessed

to have a faithful band of internal and external preachers who have truthfully applied God's word for us Sunday after Sunday. Fellowship meals have recommenced after the pandemic too, with 70-80 in attendance each month.

The church put together a Statement of Beliefs to complement and give detail to our understanding of the Baptist Union Declaration of Principles. We also completed the Church profile document, giving a clear view of the fellowship, our beliefs and practices. These documents were used as part of our search for a new pastor and, under God's guidance, we called Daniel Pollin to become our new pastor at a special church members' meeting in December. We look forward to seeing where God will be guiding us as we move into a new chapter with Daniel and Mallin from March 2023.

Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Contract parking charges in respect of the church car-park
- Letting of the premises for regular Children's groups, meetings and other bookings
- Charges for weddings and funerals
- Legacies and in-memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am - 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are maintenance of the church building, heating and lighting, and administration. Payroll includes the salary of a part-time Media Assistant and a caretaker.

During 2022 improvements were made to the church building including:

- Replacement to electrical distribution boards as part of an upgrade following 5 year installation report and certificate
- A new heater unit for the baptistry
- New fire doors throughout the building
- Roof repairs following theft of lead

The disbursement of funds beyond the church is equally varied:

- Disbursal of funds collected for specific causes
- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission
- Small donations to people in need at the discretion of Leadership Team

- Specific grants to individuals or causes based on *ad hoc* decisions of the Church and/or Leadership Team.
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance administration). Church member Mr Malcolm Morton and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. The Treasurer draws up a budget for approval at the November Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following group in the church undertake their own banking via current or savings accounts.

- FiSH - Mr Malcolm Morton

LiFT accounts were closed during 2022 with the remaining funds split equally between the church and Development Plus (the organisation taking over the operational work previously known as LiFT).

Any organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2022 exceeded budget expectations as a result of a slight increase in giving and greater funds through letting (following the renewal of the lease for the Abbey Suite). Additional expenditure occurred as a result of significant payments made of a 'caring' nature; property maintenance and upgrade projects to the church building.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. An updated finance policy was agreed by church members in June 2022.

Expenditure approval limits for general expenditure

1. The treasurer may approve/action up to £250 spending within planned budget amounts each month, without requesting separate approval each time
2. £250 to £500 jointly agreed between the Church Treasurer and one other member of the Leadership Team. Debit card payments shall not exceed £500 unless previously authorised by the Leadership Team.
3. £501 to £5,000 Full Leadership team, majority decision
4. Above £5,000 Church Members Meeting decision

Expenditure approval limits for fabrics expenditure

1. Up to £250 Single payment level that can be approved by the fabrics sub-group leader or Church Secretary. For an emergency situation the Site Supervisor can make such a decision.
2. Between £250 and £500 any proposed work or the cost of materials. can be agreed by fabrics sub-group leader or church secretary and Church Treasurer.
3. £501 to £5,000 majority decision at full Leadership Team meeting.
4. Above £5,000 decision at Church Members meeting.

For general or fabric expenditure, two written quotes are required ordinarily for expenditure between £1,000 and £1,500. Three written quotes are required ordinarily for general or fabric expenditure over £1,500.

Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

LINCOLN BAPTIST CHURCH
Notes To The Accounts
For The Year Ended 31 December 2022

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice). The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

Church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost. The manse was sold during 2022 and just under £340,000 is held by the East Midlands Baptist Trust Company for when the church is ready to purchase another manse

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2022 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £21,547

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 2

a) Media Assistant (part-time)

b) Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor (when in post) is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £0 during 2022 as there was no pastor in place during that time

4. FIXED ASSETS - Tangible

	Church	Manse	Fixtures and Equipment	Total
COST OR VALUATION		<i>Sold during 2022</i>		
At 1 January 2022	£1,164,081	£0	£90,043	£1,254,124
Additions			£9,715	
Disposals				
At 31 December 2022	£1,164,081	£0	£99,758	£1,263,839
DEPRECIATION				
At 1 January 2022			£60,162	£60,162
Change for the year			£7,767	£7,767
On disposal				
At 31 December 2022			£67,929	£67,929
NET BOOK VALUE				
At 31 December 2022	£1,164,081	£0	£31,829	£1,195,910
At 1 January 2022	£1,164,081	£0	£29,881	£1,193,962

Supplementary financial information

Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>INCOME COST CENTRE</i>	£	£	
Opening Balance Current Account - Jan '22	-£109,533.51	-£109,533.51	
Revenue - Offering Standing Orders, Loose Offering & Other Gifts	-£77,500.00	-£83,183.93	
Revenue - Gift Aid Recovery	-£18,600.00	-£17,816.99	
Revenue - Legacies	-£0.00	-£12,500.00	
Revenue - Lettings	-£21,720.00	-£30,522.98	
<i>TOTAL</i>	<i>-£227,353.51</i>	<i>-£253,557.41</i>	
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>STAFFING COST CENTRE</i>	£	£	
Staffing - Ministerial Gross Pay	£0.00	£0.00	Interregnum - nobody in post
Staffing - Ministerial Pensions Contributions	£0.00	£0.00	Interregnum - nobody in post
Staffing - Media Staff Gross Pay	£15,000.00	£14,199.60	
Staffing - Media Staff Pensions Contributions	£2,550.00	£2,762.50	
Staffing - Caretaking	£4,120.00	£4,585.16	Increase in hourly rate to 'real living wage'
<i>TOTAL</i>	<i>£21,670.00</i>	<i>£21,547.26</i>	

Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>PROPERTY COST CENTRE</i>	£	£	
Manse - Insurance	£500.00	£176.52	
Manse - Council Tax, Water Rates. Utilities	£6,000.00	£3,537.84	Empty prior to sale; refunds of Council Tax payments
Manse - Maintenance Requirements	£10,000.00	£90.00	Choice to sell manse as agreed by CMM
Church - Insurances	£3,500.00	£3,789.24	
Church - Water	£1,000.00	£444.00	
Church - Electricity	£4,450.00	£2,050.86	
Church - Gas	£4,450.00	£2,228.57	
Church - Fire, Security, Health & Safety	£1,200.00	£1,544.52	
Church - Maintenance Requirements	£10,000.00	£11,176.95	Use of reserves as agreed by CMM
Church - Housekeeping Materials	£1,500.00	£770.99	
Church - Refuse Collection	£1,800.00	£2,192.32	
Church - Cleaning Contractors	£10,000.00	£10,548.00	
Church - Grounds Maintenance	£1,000.00	£30.00	
	<i>TOTAL</i>	<i>£55,400.00</i>	<i>£38,579.81</i>
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>ADMINISTRATION COST CENTRE</i>	£	£	
Admin - Mobile, Phone & Broadband	£850.00	£1,240.28	Upgrade to systems
Admin - Subscriptions & Licences	£1,800.00	£1,759.28	

Admin - Photocopier	£500.00	£424.50	
Admin - Misc. Admin incl Postage	£600.00	£545.69	
Admin - Auditors Fees	£250.00	£500.00	
Admin - Bank Charges	£120.00	£101.85	
Admin - Payroll Charges	£100.00	£100.80	
<i>TOTAL</i>	<i>£4,220.00</i>	<i>£4,672.40</i>	
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>GLOBAL COMMUNITY COST CENTRE</i>	£	£	
Global Community - Online Church	£3,000.00	£2,048.22	
<i>TOTAL</i>	<i>£3,000.00</i>	<i>£2,048.22</i>	
Ledger Reference Description	2022 Budget	Actual Position 31.12.2022	NOTES
<i>GLOBAL ACTION & MISSIONS COST CENTRE</i>	£	£	
Global Missions - BMS	£4,200.00	£14,200.00	Includes additional gift of £10k for Ukraine appeal as agreed at CMM
Global Missions - EMBA Home Mission	£3,200.00	£3,200.00	
Global Missions - NTM	£3,200.00	£3,200.00	
Global Missions - Individuals	£15,000.00	£8,200.00	
Global Action - Tearfund	£3,200.00	£4,225.00	Includes an additional gift following Tearfund Quiz Night
Global Action - SFM	£3,200.00	£4,000.00	Includes individual additional gifts to SFM
Global Action - Leprosy Mission	£3,200.00	£4,880.00	Includes an additional gift for Education Niger following Mission Sunday
<i>TOTAL</i>	<i>£35,200.00</i>	<i>£41,905.00</i>	

OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

FiSH Accounts 2022

<i>INCOME</i>	£	£
Balance Brought Forward	5,642.56	
LBC (reclaimed tax)	733.75	
Talk donations	110.00	
Other donations (10 individuals	4000.00	
<i>TOTAL</i>	10,486.31	10,486.31

<i>EXPENDITURE</i>	£	£
Christmas 2021 vouchers	1,340.00	
Summer 2022 vouchers	2,540.00	
Christmas 2022 MAPS hampers	1,000.00	
<i>TOTAL</i>	4,880.00	4,880.00
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>5,606.31</i>

Consolidated statement of Financial Activities for the year ending 31 December 2022

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders, Loose offering & Additional Gifts	£83,184		
Gift Aid	£17,817		
Legacies	£12,500		
Lettings	£30,523		
TOTAL INCOMING RESOURCES	£144,024		
<u>RESOURCES USED</u>			
Staffing	£21,547		
Property	£38,580		
Administration	£4,672		
Global Community (online)	£2,048		
Global Mission Giving	£41,905		
Local Community Giving	£6,509		
Local Church Giving & Expenses	£15,131		
TOTAL RESOURCES USED	£130,393		
NET INCOME/(OUTGOING) RESOURCES 2022	£13,631		
BALANCES BROUGHT FORWARD from 2021	£109,534		
BALANCES CARRIED FORWARD to 2023	£123,165	£50,014	£173,179

Balance Sheet as at 31 December 2021

<u>FIXED ASSETS</u>	
Tangible Fixed Assets	£1,195,910
<u>CURRENT ASSETS</u>	
Cash at bank (Current & Reserves Accounts)	£173,179
<u>CURRENT LIABILITIES</u>	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,369,089
Unrestricted Reserves	£684,545
Restricted Reserves	£684,544
	£1,369,089

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Lincoln Baptist Church - Registered Charity 1130524

Consolidated Accounts

For the year ending:

31st December 2021

(Including Notes and Subsidiary Accounts)

Independent Examiner's Report

I report to the trustees on my examination of the accounts of the above charity, Lincoln Baptist Church for the year ended 31st December 2021 which are set out on pages 3 to 16.

Responsibilities and Basis of Report

As the charity trustees of the Lincoln Baptist Church, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011. The church's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

I report in respect of my examination of the Lincoln Baptist Church accounts carried out under section 145 of the 2011 Act and in carrying out my examination, I have followed the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent Examiner's Statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination which gives me cause to believe that in, any material respect:

- accounting records were not kept in accordance with section 130 of the Act or
- the accounts do not accord with the accounting records
- the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Ryan Rousseau MAAT AATQB
RFBS Accounting Ltd
48 Shannon Avenue
Lincoln
Lincolnshire
LN6 7JE
Date: 1st March 2022

Lincoln Baptist Church

The Trustees Report, the Consolidated Accounts and Notes relating to the year ending 31st December 2021 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts relate to the same year and are provided for the information of Church Members for their approval at the June Church Members meeting.

Mrs Marion Watson (Treasurer)

Dated: 1st March 2022

Report of Trustees

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from: The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Pastor act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Ross Ferguson (appointed 1 August 2018)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Minister: (when in post)

- Leader: (Secretary): Mr Colin Evans (re-elected in June 2021)
- Leader: (Treasurer): Mrs. Marion Watson (re-elected in June 2021)
- Leader: Dr. Richard Windle (re-elected in September 2021)
- Leader: Dr. Ola Ogunyemi (re-elected in September 2021)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Ryan Rousseau MAAT AATQB [RFBS Accounting Ltd] as Independent Examiner

Anthony Collins
134 Edmund Street, BIRMINGHAM B32ES as Solicitors

Golding and Young
Station Road, NORTH HYKEHAM as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or license of lands and buildings require consultation with our Ultimate Trustees.

Our Vision Statement is taken straight from the Great Commission. We are focused on seeing people become believers in Jesus, and then growing in their faith.

To make and grow disciples in Jesus

Alongside this sits our Mission Statement, based on Acts 2:42:

Lincoln Baptist Church is devoted to:

- Teaching the Bible
- Sharing in Fellowship
- The Gospel through Communion
- Meaningful prayer

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Vision Statement and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission's guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God's word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday services, including communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly prayer meetings
- Bi-monthly Church meetings
- Planning and coordinating the regular House Groups held in locations across the City plus surrounding villages
- Coordinating the Family Ministries teaching such as Junior Church
- Pastoral care, including visitation and assistance of the elderly and sick
- Personal counseling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups and other activities.

The Coronavirus Pandemic during 2021 continued to have a significant impact on the life of Lincoln Baptist Church. With effect from the 22 March most church based activities ceased with the exception of the Children's Centre which opened when restrictions allowed.

Sunday Church services continued "on-line" and bi-weekly Leadership Team meetings and Church Members meetings were conducted via Zoom. Bi-weekly prayer meetings and eventually House Group meetings were also facilitated by Zoom. The church was able to meet again in person from the end of July 2021 although Zoom has continued to be used for the majority of the House Groups.

The development and improvement of the Church's website and on-line capability enabled the gospel outreach to have a wider impact than simply the local church family. This was facilitated through the appointment of a Media Assistant. For those not able to access services via the internet, paper copies of sermons and other teaching and prayer materials were posted out to members and friends.

Financial Affairs

Funds are raised in a variety of ways:

- Regular giving through standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Contract parking charges in respect of the church car-park
- Letting of the premises for regular Children's groups, meetings and other bookings
- Charges for weddings and funerals
- Legacies and in memoriam donations

A lease agreement between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant runs to June 2026. This permits use of the Abbey Suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am - 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced quarterly to the tenant, in advance, according to the terms of the lease.

Small amounts of cash (via a locked collection box in the building) coming into the main church fund are handled by the treasurer. An immediate BACS transfer is witnessed being made into the church general fund by a second member. All payments from the church general fund are managed by on-line BACS payments, debit card payment or other bank transactions.

The main costs of the church are the salaries and operating expenses of the Pastor, maintenance of the church building, heating and lighting, and administration. Payroll includes the salary of a part-time Media Assistant and a caretaker.

During 2021 improvements were made to the church and manse buildings including:

- Repairs and replacement of front doors to church
- Fire safety improvements
- Roof repairs/replacement to Abbey Suite
- Boiler replacement to Abbey Suite
- Electrical upgrades to church

- Fence replacement and insulation upgrades to the manse

The disbursement of funds beyond the church is equally varied:

- Disbursal of funds collected for specific causes
- Budgeted support for: Baptist Home Mission; BMS World Mission; New Tribes Mission; Tearfund; Shepherd Food Ministries; Leprosy Mission
- Small donations to people in need at the discretion of Pastor or Leaders
- Specific grants to individuals or causes based on *ad hoc* decisions of the Church.
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mrs Marion Watson is assisted by Mr Malcolm Morton (Finance administration). Church members Mr Colin Evans, Mr Malcolm Morton, and Mrs Marion Watson (Treasurer) are signatories for the church bank accounts, with any two required to authorise payments including on-line payments, using the agreed e-mail authorisation and internal audit processes. The Treasurer draws up a budget for approval at the November Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates.

The following groups in the church undertake their own banking via current or savings accounts.

- LiFT – Mr Colin Evans
- FiSH – Mr Malcolm Morton

Each organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

Income during 2021 exceeded budget expectations mainly as a result of the closure of a savings account and transfer of these funds to the current account, a slight increase in giving and greater funds through letting (following the renewal of the lease for the Abbey Suite). Additional expenditure occurred as a result of significant payments made of a 'caring' nature; property maintenance and upgrade projects to the church building.

The financial performance is tracked during the year and reported on a regular basis by reports and notes circulated amongst the Leadership team and church members. The Treasurer, Pastor and Church Secretary have the authority to agree expenditure of up to a maximum of £500 on one item, and the Leadership team have the authority to spend up to a maximum of £2,000 on one item. In addition, both the Caretaker and Fabrics coordinator have the authority to spend up to a maximum of £250 on one item in the case of an emergency. Expenditure of £2,000 or over must be agreed by the Members by vote at a Church Meeting. (These figures were revised by Members during 2015.) Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice). The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

Church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings, not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to the Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost.

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2021 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (all employees) for the year was £50,382

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 3

- a) Pastor
- b) Media Assistant (part-time)
- c) Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor is also a trustee of Lincoln Baptist Church. Remuneration (including salary, pension contributions and travel expenses) for the Pastor was £32,381 during 2021.

4. FIXED ASSETS - Tangible

	Church	Manse	Fixtures and Equipment	Total
COST OR VALUATION				
At 1 January 2021	£1,164,081	£288,054	£71,748	£1,523,883
Additions			£18,295	
Disposals				
At 31 December 2021	£1,164,081	£288,054	£90,043	£1,542,178
DEPRECIATION				
At 1 January 2021		£5,761	£48,522	£54,283
Change for the year		£5,761	£11,642	£17,403
On disposal				
At 31 December 2021		£11,522	£60,164	£71,686
NET BOOK VALUE				
At 31 December 2021	£1,164,081	£276,532	£29,879	£1,470,492
At 1 January 2021	£1,164,081	£282,293	£23,226	£1,469,600

Supplementary financial information

Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>INCOME COST CENTRE</i>		£	£	
Opening Balance Current Account - Jan '21		£120,446.80	£120,446.80	
200	Revenue - Offering Standing Orders	£62,000.00	£68,762.41	
205	Revenue - Loose Offering & Additional Gifts	£2,000.00	£5,429.03	
215	Revenue - Gift Aid Recovery	£14,000.00	£18,130.50	
220	Revenue - Legacies	£0.00	£5,335.00	
230	Revenue - Lettings	£10,600.00	£21,642.28	LCC Children's centre, Car park, room hire
240	Revenue - Dedicated Gifts	£4,500.00	£4,630.00	
260	Revenue - Misc.	£3,000.00	£77,855.47	Included closure of a savings account and transfer of funds here
<i>TOTAL</i>		<i>£216,546.80</i>	<i>£322,231.49</i>	

Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>STAFFING COST CENTRE</i>		£	£	
300	Staffing - Pastor Gross Pay	£27,000.00	£30,382.22	Including love gift on leaving as per CMM agreement
302	Staffing - Pastor Pensions Contributions	£3,000.00	£1,847.53	
303	Staffing - Pastor Expenses	£1000.00	£151.65	
310	Staffing - Media Gross Pay	£12,000.00	£11,240.00	
312	Staffing - Media Pensions Contributions	£500.00	£1,510.00	
313	Staffing - Media Expenses	£2,000.00	£1,104.07	
320	Staffing - Caretaking	£7,300.00	£4,146.70	External Cleaning Company CONTRACT included in budget here in error
<i>TOTAL</i>		<i>£52,800.00</i>	<i>£50,382.17</i>	

Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>PROPERTY COST CENTRE</i>		£	£	
400	Manse - Insurance	£500.00	£435.01	
401	Manse - Council Tax & Water Rates	£3,000.00	£2,540.23	

402	Manse - Maintenance Requirements	£3,000.00	£3,332.50	
410	Church - Insurances	£3,500.00	£3,436.01	
411	Church - Water	£500.00	£60.00	
412	Church - Electricity	£3,750.00	£2,314.35	
413	Church - Gas	£3,500.00	£2,125.97	
414	Church - Health & Safety/Security	£1,000.00	£2,179.79	Use of reserves as agreed at CMM
415	Church - Maintenance Requirements	£4,000.00	£35,571.83	Use of reserves as agreed at CMM
416	Church - Cleaning Materials	£1,500.00	£704.41	
417	Church - Refuse Collection	£1,500.00	£1,692.13	
418	Church - Cleaning Contractors	£0.00	£6,694.00	Budget included in STAFFING in error
419	Church - Grounds Maintenance	£0.00	£192.00	
	TOTAL	£25,750.00	£61,278.23	
Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
ADMINISTRATION COST CENTRE		£	£	
500	Admin - Mobile, Phone & Broadband	£2,800.00	£1,286.57	
501	Admin - Subscriptions & Licences	£1,300.00	£3,039.97	
502	Admin - Photocopier	£500.00	£468.00	
504	Admin - Misc.	£2,800.00	£51,562.75	Included transfer of £50,000 into a separate account - agreed emergency reserves
510	Admin - Auditors Fees	£300.00	£240.00	
512	Admin - Bank Charges	£200.00	£120.35	
512	Admin - Payroll Charges	£0.00	£100.80	
	TOTAL	£7,900.00	£56,818.44	
Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
GLOBAL COMMUNITY COST CENTRE		£	£	
600	Global Community - Online Church	£0.00	£1,051.04	
	TOTAL	£0.00	£1,051.04	

Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>GLOBAL MISSIONS COST CENTRE</i>		£	£	
610	Global Missions - BMS	£4,000.00	£4,000.00	
611	Global Missions - EMBA Home Mission	£3,000.00	£3,000.00	
612	Global Missions - NTM	£3,000.00	£3,000.00	
613	Global Missions - Tear Fund	£3,000.00	£3,000.00	
614	Global Missions - SFM	£4,200.00	£4,200.00	Included an 'owed' amount from last year
615	Global Missions - Leprosy Mission	£3,000.00	£3,000.00	
616	Global Missions - General	£0.00	£96.90	
<i>TOTAL</i>		<i>£20,200.00</i>	<i>£20,296.90</i>	
Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>LOCAL COMMUNITY COST CENTRE</i>		£	£	
710	Local Community - Homeless and Vulnerable Adults	£1,800.00	£500.00	
712	Local Community - General	£2,000.00	£1,560.00	
713	Local Community - Monks Abbey School	£0.00	£1,680.00	
714	Local Community - CAP	£0.00	£540.00	
<i>TOTAL</i>		<i>£3,800.00</i>	<i>£4,280.00</i>	
Ledger Ref	Ledger Reference Description	2021 Budget	Actual Position 31.12.2021	NOTES
<i>LOCAL CHURCH COST CENTRE</i>		£	£	
723	Local Church - Fellowship Meals etc	£0.00	£1,010.22	
724	Local Church - Caring Needs	£6,000.00	£13,255.49	
725	Local Church - Caring Needs Loans	£2,000.00	£2,000.00	
726	Local Church - Family Ministries	£500.00	£501.66	
740	Local Church - Training & Development	£3,500.00	£110.50	
741	Local Church - Books and Resources	£500.00	£672.60	

742	Local Church - Preaching Supply & Needs	£700.00	£1,040.73	
	<i>TOTAL</i>	<i>£13,200.00</i>	<i>£18,591.20</i>	

Current Account £109,533.51 *ACTUAL BALANCE/CARRY FORWARD , matching bank statement, at 31 December 2021*

Savings Account £50,000.03 *ACTUAL BALANCE/CARRY FORWARD , matching bank statement, at 31 December 2021*

All LBC Accounts 159,533.54

OTHER MINISTRIES ASSOCIATED WITH LINCOLN BAPTIST CHURCH

FiSH Accounts 2021

<i>INCOME</i>	£	£
Balance Brought Forward	£8,223.150	
Lincoln Coop Community Fund	£742.72	
LBC (Gift Aid Claim)	£300.00	
Christmas Postage Donations (LBC)	£145.00	
Other Donations (10 individuals)	£2,851.69	
<i>TOTAL</i>	<i>£12,262.56</i>	<i>£12,262.56</i>
<i>EXPENDITURE</i>	£	£
Christmas 2020 vouchers	£2,800.00	
Easter 2021 vouchers	£870.00	
Summer 2021 vouchers	£2,950.00	
<i>TOTAL</i>	<i>£6,620.00</i>	<i>£6,620.00</i>
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>£5,642.56</i>

LiFT Accounts 2021

<i>INCOME</i>	<i>£</i>	<i>£</i>
Balance Brought Forward (bank account)	£3,875.04	
Balance Brought Forward (cash in hand)	£190.01	
Regular Donations	£1,000.00	
Donations for Specific Need	£1,000.00	
Surplus Clothing Sold	£66.30	
<i>TOTAL</i>	<i>£6,131.35</i>	<i>£6,131.35</i>
<i>EXPENDITURE</i>	<i>£</i>	
Office expenditure	£72.39	
Travel costs	£17.70	
General expenditure	£165.49	
Food for LiFT breakfasts	£1,480.79	
Covid-19 support	£109.61	
Phone rental and top up	£155.29	
Clothing purchased	£241.27	
<i>TOTAL</i>	<i>£2,242.54</i>	<i>£2,242.54</i>
<i>BALANCE CARRIED FORWARD</i>	<i>(bank account)</i>	<i>£3,842.67</i>
	<i>(cash in hand)</i>	<i>£46.14</i>
	<i>TOTAL</i>	<i>£3,888.81</i>

Consolidated statement of Financial Activities for the year ending 31 December 2021

<u>INCOMING RESOURCES</u>	<i>CURRENT BANK ACCOUNT</i>	<i>RESERVES BANK ACCOUNT</i>	<i>TOTAL FUNDS</i>
Standing Orders	£68,762		
Other Gifts to the Church	£5,429		
Gift Aid	£18,131		
Legacies	£5,335		
Lettings	£21,642		
Dedications Gifts	£4,630		
Other Income	£77,855		
TOTAL INCOMING RESOURCES	£201,785		
<u>RESOURCES USED</u>			
Staffing	£50,382		
Property	£61,278		
Administration	£57,869		
Global Mission Giving	£20,297		
Local Community Giving	£4,280		
Local Church Giving & Expenses	£18,591		
TOTAL RESOURCES USED	£212,698		
NET INCOME/(OUTGOING) RESOURCES 2021	-£10,913		
BALANCES BROUGHT FORWARD from 2020	£120,447		
BALANCES CARRIED FORWARD to 2022	£109,534	£50,000	£159,534

Balance Sheet as at 31 December 2021

<u>FIXED ASSETS</u>	
Tangible Fixed Assets	£1,470,492
<u>CURRENT ASSETS</u>	
Cash at bank (Current & Reserves Accounts)	£159,534
<u>CURRENT LIABILITIES</u>	
Loans, Creditors, Advance Receipts	£0
TOTAL ASSETS LESS CURRENT LIABILITIES	£1,630,026
General Fund	£815,258
Revaluation Reserve	£814,768
	£1,630,026

LINCOLN BAPTIST CHURCH

England & Wales - Charity number 1130524

Accounts

LINCOLN BAPTIST CHURCH

Consolidated Accounts

For the year ending:

31st December 2020

(Including Notes and Subsidiary Accounts)

Lincoln Baptist Church

The Trustees Report on pages 3 - 6, the Consolidated Accounts set out on pages 7 & 8 with the Notes following on pages 9 - 13 relating to the year ending 31st December 2020 have been approved by the Leadership Team as Managing Trustees of the Church in compliance with the Statement of Recommended Accounting Practice. Further Subsidiary Accounts on pages 14 - 15 relate to the same year and are provided for the information of Church Members for their approval at the March Church Members meeting.

Signed:

Mr Richard J Wood

Treasurer

Dated: 1st March 2021

Independent Examiner's Report to Lincoln Baptist Church

This report on the accounts of the church for the year ended 31st December 2020, which are set out on pages 2 to 13, is in respect of an examination carried out under s.43 of the Charities Act 1993.

Respective responsibilities of trustees and examiner

As the members of the Leadership Team you are responsible for the preparation of the accounts; you consider that the audit requirement of section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to issue this report on these accounts in accordance with the terms of Regulation 7 of the Charities (Accounts and Reports) Regulations 1995.

Terms of Independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commissioners under section 43(7)(b) of the Act. That examination includes a review of the accounting records kept by the church and a comparison of the accounts with those records. It also entails considering any unusual items or disclosures in the accounts and seeking explanations from you as trustees concerning any such matters. The procedures undertaken cannot provide all the evidence that would be required in an audit and consequently I do not express an audit opinion on the overview given by the accounts.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) Which gives me reasonable cause to believe that in any material respect the requirements to keep accounting records in accordance with section 41 of the Act; and to prepare accounts which accord with the accounting records and comply with the regulations, as also contained in the Church Accounting Regulations have not been met;
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.
- (3) the accounts do not comply with any of the requirements of Regulation 3 of the Charities (Accounts and Reports) Regulations 1995. However, I am not required to and do not express an opinion on whether the accounts give a true and fair view.

Cassells Ltd.,
Perry Yarnell BA (Hons), FCCA
28 Queen Street,
MARKET RASEN
LN8 3EH

Dated 1st March 2021

Lincoln Baptist Church – Registered Charity 1130524

Report of Trustees 2013 Constitution and Rules

Lincoln Baptist Church is governed under God by the Church Meeting, being those properly admitted members under the rules. It is affiliated to the Baptist Union of Great Britain and holds property under the ultimate trust of the East Midland Baptist Trust Company who permits the Church to manage their affairs locally. Further details are contained in:

- The Approved Governing Document (B.U. & Charity Commission) adopted 1st February 2009
- Baptist Model Trust for Chapels and Halls (BUC B8) obtainable from:
The Baptist Union Corporation, Baptist House, 149 Broadway, DIDCOT, Oxon

Under these rules the Leadership Team including the Minister act as Trustees of a Charity (Lincoln Baptist Church Reg 1130524 13th July 2009 and revised in 2017) and Managing Trustees of the property. They are now appointed and elected in accordance with the Governing Document.

- Pastor: Ross Ferguson (appointed 1 August 2018)

The following leaders were elected during the last three years to serve on the Leadership Team alongside the Minister: (when in post)

- Leader: (Secretary): Mr Colin Evans (elected for 3 years in November 2017 – extended by initial 6 months period to 30 June 2021)
- Leader: (Treasurer): Mr Richard Wood (re-elected for 3 years in November 2017 – extended by initial 6 months period to 30 June 2021)
- Leader: Dr. Richard Windle (elected for 3 years in September 2018)
- Leader: Dr. Ola Ogunyemi (elected for 3 years in September 2018)
- Leader: Mrs. Marion Watson (re-elected for 3 years in November 2019)

The Trusteeship Secretary of the East Midland Baptist Association is Mr Tim Chowns contactable at the Baptist House (see above).

Agents and Advisors

Cassell's Ltd

Chartered Certified Accountants

28 Queen Street, MARKET RASEN

as Independent Examiner

Anthony Collins

134 Edmund Street, BIRMINGHAM B32ES

as Solicitors

Golding and Young

Station Road, NORTH HYKEHAM

as Valuers in earlier years

Investment Powers

The Treasurer and other members of the leadership team manage the church's monies independently under the authority of the Church Meeting and are permitted to authorise capital expenditure (according to a schedule of authorities) for repairs, renewals, improvements, investments and loans. Matters concerning sale, lease or licence of lands and buildings require consultation with our Ultimate Trustees.

Aim of the Church

The Church has a vision stating: **“To Make and To Grow Disciples in Jesus.”** This was further underpinned by an adopted set of values **“To be devoted to Teaching the Bible, Sharing in Fellowship, Gospel through Communion, Meaningful Prayer and Worship.”**

Public Benefit

As a charity, we also need to address the public benefit reporting requirements that now apply. This report concentrates on what the charity seeks to achieve, through the Aim of the Church and the activities of the church in seeking to meet the needs of its members, friends and the wider community.

When planning our activities, the Leadership Team have considered the Charity Commission’s guidance on public benefit, and in particular the specific guidance on charities for the advancement of religion in particular. We try to enable ordinary people to live out their faith as part of the community through:

- Worship, prayer, preaching and study of God’s word to develop their knowledge of, and trust in Jesus.
- Provision of pastoral care for people in our community
- Mission and outreach work

Activities

The Pastor, Church Secretary or other members of the Leadership Team normally preside over the main activities of the church which include:

- Worship at Sunday morning and evening services, and twice monthly communion services
- Monthly Leadership team meetings for prayer, planning and administration
- Monthly Saturday morning prayer meetings
- Bi-monthly Church meetings and other fellowship meetings held in some other months
- Planning and co-ordinating the regular House groups held in locations across the City plus surrounding villages
- Youth leaders meetings, co-ordinating the children and young people's open clubs, teaching and fellowship groups
- Visiting team involved in pastoral care, visitation and assistance of the elderly and sick
- Personal counselling of those in need of spiritual support or guidance

The Church meeting and Leadership team delegate authority to others within the fellowship to lead the House groups, various youth groups, and a variety of activities listed below.

- Seniors CAMEO a monthly meeting of general interest to older people
- LiFT a ministry aiming to relieve poverty among the homeless and those struggling with addictions. During 2020 this ministry has included providing breakfast for the homeless and people with addictions on 4 mornings a week alongside the provision of lunch on a Friday for the same group of people
- CAP (Christians against Poverty) ongoing short courses

The Church meeting also sends, when possible, representatives to various organisations with whom we co-operate or which we support or subscribe to:

- Baptist Assembly
- East Midlands Baptist Association
- Evangelical Alliance
- Transform Lincoln – formerly Greater Lincoln Active Faith network

The Pastor or Leadership team members act on behalf of the church in local social action and support groups including the Children’s Services Advisory Board.

The Coronavirus Pandemic during 2020 had a significant impact on the life of Lincoln Baptist Church. With effect from the 22 March most church based activities ceased with the exception of LIFT and the Children's Centre which also ceased to function in July.

Sunday Church services went "on-line" and bi-weekly Leadership Team meetings and Church Members meeting were conducted via "Zoom". Bi-weekly prayer meetings and eventually House Group meetings were also facilitated by "Zoom".

The development of on-line services, including daily teaching and worship material which quickly attracted a global following, resulted in the need to update and improve the Churches website and on-line capability. Towards the end of the year the church entered into a short term contract for these improvements to be made.

For those not able to access services via the internet, paper copies of sermon and other teaching and prayer materials were posted out to members and friends.

Financial Affairs

Funds are raised in a variety of ways:

- General offerings at services, regular giving envelopes, standing orders, (many covered by Gift Aid declarations), to the general funds of Lincoln Baptist Church
- Occasional special offerings for nominated charities
- Occasional sales in support of a particular cause or activity
- Charges for specific services on an "at cost basis" such as lunches
- Contract parking charges in respect of the church car-park
- Letting of the premises for regular Children's groups, meetings and other bookings
- Charges for Weddings and Funerals
- Legacies and in memoriam donations

In August 2017 a five year lease agreement was signed (backdated to 14 June 2016) between Lincoln Baptist Church as the landlord, and Lincolnshire County Council (Children's Services) as the tenant. This permitted use of the Abbey suite of rooms at the church premises on Croft Street by the tenant each weekday from 8.30am – 5.00pm. Under the terms of the lease which was approved and countersigned by East Midlands Baptist Trust Co. Ltd as well as both parties, calculated utility costs, service charges (cleaning and waste), car parking and premises rent are now invoiced to the tenant, a year in advance, according to the terms of the lease.

All cash coming into the main church fund is handled by a Leader or member and a second listed member together, entered onto the weekly offering sheet and banked by a member of the finance team. Small payments may be made from this against petty cash items. All other payments from the church general fund are managed by on-line BACS payments, cheque or other bank transaction.

The main costs of the church are the salaries and operating expenses of the Pastor, maintenance of the church building, heating and lighting, and administration. Payroll includes the salary of a part-time caretaker.

During 2020 the church removed the pulpit and redesigned the platform area at a cost of £4,892 which included new carpets; carried out improvements and repairs to the lighting in the large hall, £1,748 and made some improvements to the central heating in the Children's Centre which cost £1,098.

Improvements to the manse drive were carried out during 2020 at a cost of £2,146.

The disbursement of funds beyond the church is equally varied:

- Disbursal of funds collected for specific causes
- Budgeted support for Baptist Home Mission and BMS World Mission
- Small donations to people in need at the discretion of Pastor (when in post), or Leaders
- Specific grants to individuals or causes based on *ad hoc* decisions of the Church.
- Annual disbursement of money, determined by the Leadership Team, to various causes.

All organisations and individuals who have received significant sums are listed in the accounts.

The Annual General Meeting at the end of 2000 agreed to permit temporary resort to overdraft in future years. Giving to outside causes from unrestricted funds can be reduced if income falls. All employees' contracts include a clause allowing termination within no more than nine months ensuring that the commitments of the organisation can be matched to its actual resources.

The Treasurer Mr Richard Wood is assisted by a finance team comprising, Mr Pete Davison (Covenant Tax claims) and Mr Malcolm Morton (Finance administration). Church members Mr Colin Evans, Mr Malcolm Morton, and Mr Richard Wood (Treasurer) along with Mr James Hewson, non-church member are signatories for the church bank accounts, with any two required to sign cheques. Mr Malcolm Morton is approved to make on-line payments, using the agreed e-mail authorisation and internal audit processes.

The following section in the church undertake it's own banking via current or savings accounts.

- LiFT – Mr Colin Evans
- FiSH – Mr Malcolm Morton

Each organisation with its own banking is required to have two signatories for transactions and to adhere to Rules for Church Organisations. These funds are reported in the following Accounts and consolidated into the Church Statement.

The Treasurer draws up a budget for approval at the November Church meeting (or at the next quorate Church meeting). This sets out the financial plan and objectives for the year, authorising the Treasurer, Leaders and other delegates. Income during 2020 exceeded budget expectations mainly as a result of increased targeted giving; gifts and the timing of the Gift Aid claim which covered a 15 month period. Expenditure was less than expected due to the move away from a site supervisor role which was replaced by a part time-caretaker and reduced contract cleaning costs due to the fact that the Children's Centre was closed for a significant period during 2020. Additional expenditure occurred as a result of significant payments made of a "caring " nature.

The financial performance is tracked during the year and reported on a regular basis by statements circulated amongst the Leadership team and church members. The Treasurer, Pastor and Church Secretary have the authority to agree expenditure of up to a maximum of £500 on one item, and the Leadership team have the authority to spend up to a maximum of £2,000 on one item. In addition, both the Caretaker and Fabrics coordinator have the authority to spend up to a maximum of £250 on one item in the case of an emergency. Expenditure of £2,000 or over must be agreed by the Members by vote at a Church Meeting. (These figures were revised by Members during 2015.) Annual Accounts are presented after Independent Examination to a meeting of Members each spring.

As a result of the pandemic during 2020 Church Members agreed in July to give the Leadership Team, temporary authority until it is safe and legal to convene a proper church members meeting, to spend up to £5,000 on any one item on the understanding that any such expenditure would be reported to a subsequent Church Members meeting.

LINCOLN BAPTIST CHURCH

Consolidated Statement of Financial Activities For The Year Ended 31 December 2020

	Note	General Fund £	Restricted Funds £	Total Funds 2020 £	Total Funds 2019 £
INCOMING RESOURCES					
Offerings		86,308	-	86,308	73,648
Gifts to the Church		2,606	7,726	10,332	1,743
Dedicated gifts		-	-	-	10,571
Church events		-	-	-	123
Legacies		4,093	-	4,093	-
Interest received		1,031	-	1,031	726
Other income		47,693	-	47,693	46,537
Gain on sale of property		-	-	-	145,431
TOTAL INCOMING RESOURCES		141,731	7,726	149,457	278,779
RESOURCES USED					
Ministerial expenses		37,760	-	37,760	45,007
Church care and upkeep		38,545	-	38,545	58,111
Administration		12,143	441	12,584	14,750
Church events and projects		3,521	3,713	7,234	8,357
Outward giving		26,301	-	26,301	16,536
TOTAL RESOURCES USED		118,270	4,154	122,424	142,761
NET INCOMING/(OUTGOING) RESOURCES		23,461	3,572	27,033	136,018
BALANCES BROUGHT FORWARD		813,357	493	813,850	677,832
FUNDS TRANSFER		-	-	-	-
BALANCES CARRIED FORWARD		836,818	4,065	840,883	813,850

LINCOLN BAPTIST CHURCH

Balance Sheet as at 31 December 2020

	Note	2020	2019
		£	£
FIXED ASSETS	4		
Tangible fixed assets		1,458,127	1,466,681
CURRENT ASSETS			
Loans		-	-
Prepayments		-	-
Cash at bank and in hand		197,854	162,267
		<u>197,854</u>	<u>162,267</u>
CURRENT LIABILITIES			
Loan		-	-
Creditors and advance receipts		<u>330</u>	<u>330</u>
		330	330
NET CURRENT ASSETS		197,524	161,937
TOTAL ASSETS LESS CURRENT LIABILITIES		<u><u>1,655,651</u></u>	<u><u>1,628,618</u></u>
Financed by:			
ACCUMULATED FUNDS	5		
General Fund		836,818	813,357
Restricted Funds:			
Memorial fund		-	-
Building fund		-	-
Christmas fund		-	-
Subsidiary funds		4,065	493
		<u>4,065</u>	<u>493</u>
Revaluation reserve		814,768	814,768
		<u><u>1,655,651</u></u>	<u><u>1,628,618</u></u>

1. ACCOUNTING POLICIES

The accounts have been prepared in accordance with applicable Accounting Standards and the Charities SORP (Statements of Recommended Practice).

The accounts have been prepared under the historical cost convention as modified by the revaluation of the Church land and buildings.

A. Funds

General funds represent the funds of the Church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Church. Funds designated for a particular purpose by the trustees are also unrestricted.

The accounts include all transactions, assets and liabilities for which the trustees are responsible in law. They do not include the accounts of church based groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

B. Incoming resources

Donations

Collections are recognised when received or certificated by or on behalf of the Church.

Planned giving receivable under covenant is recognised only when received.

Income tax recoverable on covenants or gift aid donations is recognised when the income is received.

Grants and legacies are accounted for as soon as the Church is notified of its legal entitlement and the amount due.

Other income

Other income is accounted for when payment is received.

Income from investments

Dividends and interest are accounted for when receivable.

C. Fixed assets

The Church land and buildings

Church is regarded as a specialised building under the provisions of Financial Reporting Standard no. 15 and is valued on the basis of depreciated replacement cost. The trustees' best estimate of this value is the rebuilding costs for insurance purposes plus the market value of the land. The surplus over the original cost is credited to a revaluation reserve which is shown separately on the balance sheet. There are considerable practical difficulties in obtaining the precise measurement of the original cost of the land and buildings not least due to the passage of time. The Treasurer and Finance team have made the most accurate assessment that is possible in the circumstances. The amount of the Church valuation transferred to Capital Reserve, therefore, is the best estimate available.

Manse land and buildings

The manse is a non-specialised building and included in the accounts at valuation less accumulated depreciation. Depreciation is charged at the annual rate of 2% on cost.

Other fixtures, fittings and office equipment

Depreciation of equipment used within the church premises is on a 'straight-line' basis at the rate of 10% or 20% per annum according to the anticipated 5 or 10 year life of the asset. The register has been updated to reflect the situation at the end of 2020 and to include only those items with a purchase value of £500 or above.

2. EMPLOYEES' REMUNERATION

Total remuneration (excluding employer's contributions) for the year was £30,307

No employee earned £40,000 p.a. or more.

The number of paid staff for the year was: 2

1. Pastor (from 1 August 2018)
2. Caretaker (part-time)

3. TRUSTEES REMUNERATION AND EXPENSES

The Pastor is also a trustee of Lincoln Baptist Church. Remuneration (including pension contributions and benefits in kind) for the Pastor was £26,186 during 2020

Expenses and church costs amounting to £1,295 were reimbursed to the Pastor during 2020 these included: Travel £216; Telephone £728 and Training £200.

Notes to the Accounts

For The Year Ended 31 December 2020

4. FIXED ASSETS - Tangible

	Church £	Manse £	Fixtures and Equipment £	Total £
COST OR VALUATION				
At 1 January 2020	1,164,081	288,054	68,854	1,520,989
Additions	-	-	2,894	2,894
Disposals	-	-	-	-
Revaluation	-	-	-	-
At 31 December 2020	<u>1,164,081</u>	<u>288,054</u>	<u>71,748</u>	<u>1,523,883</u>
DEPRECIATION				
At 1 January 2020	-	5,761	48,547	54,308
Charge for the year	-	5,761	5,687	11,448
On disposals	-	-	-	-
At 31 December 2020	<u>-</u>	<u>11,522</u>	<u>54,234</u>	<u>65,756</u>
NET BOOK VALUE				
At 31 December 2020	1,164,081	276,532	17,514	1,458,127
At 1 January 2020	1,164,081	282,293	20,307	1,466,681

5. ANALYSIS OF NET ASSETS BETWEEN FUNDS

	General Fund £	Restricted Funds £	Building fund £	Revaluation Reserve £	Total £
Tangible fixed assets	643,359	-	-	814,768	1,458,127
Prepayments and debtors	-	-	-	-	-
Cash at bank and in hand	193,789	4,065	-	-	197,854
Transfers	-	-	-	-	-
Creditors and advance receipts	330	-	-	-	330
Total net assets	<u>836,818</u>	<u>4,065</u>	<u>-</u>	<u>814,768</u>	<u>1,655,651</u>

Supplementary financial information

	LINCOLN BAPTIST CHURCH Accounts 31/12/2020	BUDGET 2020	Actual Position 31/12/2020
		2020	2020
RECEIPTS			
Offerings:	Envelope scheme	1,000	693
	Standing orders	51,500	56,524
	Loose offering	10,000	6,626
	Sub total:	62,500	63,843
Gift aid recovery:		10,000	22,464
Dedicated gifts:	Missions	1,500	-
	Donations (In mem; misc etc)	500	1,685
	Caring	4,000	8,335
	LIFT	-	976
	Books sold	-	488
	"Yellow box"	750	921
Lettings:	Room hire & donations	2,500	1,405
	Lease LCC	25,000	22,991
	Car parking	11,000	7,330
Other:	Legacies/Gifts	-	4,093
	Misc. Income	1,000	6,169
TOTAL RECEIPTS		118,750	140,700

Supplementary financial information (continued)

PAYMENTS		BUDGET 2020	Actual Position 31/12/2020
Staffing	Ministerial salary	26,400	26,186
	Ministrial Pension	3,000	3,152
	Travel expenses	1,000	216
	Telephone	750	728
	Training	2,000	200
	General expenses	1,000	151
	Caretaker	9,300	4,121
	Caretaker Pension	900	-
	Employers NI	2,650	1,829
	Cleaning	12,000	2,762
	Sub total:	59,000	39,346
Manse:	Insurances	500	401
	Maintenance	3,000	2,251
	Council tax & Water rates	3,000	2,460
	Sub total:	6,500	5,112
Church:	Maintenance	4,000	10,590
	Insurances	3,500	3,155
	Water rates	800	257
	Gas	3,750	2,125
	Electricity	4,000	3,052
	Fire, security, health & safety	750	1,182
	Service delivery	1,300	1,536
	Housekeeping materials	1,500	1,416
	Sub total:	19,600	23,313
Admin:	Administration	1,200	453
	Photocopier	500	434
	Printing & publicity	300	27
	Phone & broadband	1,200	1,117
	Auditors	300	216
	Subscriptions & licences	1,200	1,083
	Bank charges	200	112
	Fellowship meals/refreshments e	1,500	447
	Book purchases	-	756
	Misc. Expenditure	3,800	4,259
	Sub total:	10,200	8,905

Supplementary financial information (continued)

		BUDGET 2020	Actual Position 31/12/2020
Community involvement	LIFT	3,500	4,460
	Local evangelism	500	-
	Universities	500	447
	Other community involvement	500	100
	Sub total:	5,000	5,007
Teaching & Pastoral Care:	Resources	500	497
	Caring	5,000	12,822
	Training	500	696
	Pulpit supply	700	185
	Sub total:	6,700	14,200
Youth:	Junior church & creche	500	355
	Midweek activities	500	-
	Sub total:	1,000	355
Missions:	Baptist Missionary Society	4,000	4,000
	EMBA Home Mission	3,000	3,000
	Other missions	1,500	4,205
	"Yellow box"	750	500
	Other donations	1,500	1,775
	Sub total:	10,750	13,480
TOTAL PAYMENTS		118,750	109,717
Total Surplus / Deficit		-	30,983
Balance in current account	31/12/2020	£88,433	£119,411.80
Cash in hand (not banked)	31/12/2020	£648	£0.00
Uncleared cheques	31/12/2020	-£903	-£250.00
	sub total	£88,178	£119,161.80
Balance savings account	31/12/2020	£73,595	£74,626.53
Balance in all LBC accounts	31/12/2020	£161,773	£193,788.33

Supplementary financial information (continued)

LINCOLN BAPTIST CHURCH

Notes and Subsidiary accounts 2020

Baptist Missionary Society

From Church General Funds	4000	To BMS (general funds)	4000
Total	4000	Total	4000

EMBA Home Mission

From Church General Funds	3000	To Home Mission	3000
Total	3000	Total	3000

Tear Fund

From Church General Funds		To Tear Fund	500
Total	500	Total	500

Leprosy Mission

Donations	100	To Leprosy Mission	600
From Church General Funds	500		
Total	600	Total	600

Other church giving to organisations from general funds and special collections

Shepherd Food Ministry	1035
FISH	850
St Barnabas Hospice	425
Lincoln CU	400
EMU Music	100
20 Schemes Music	100
Waterways Chaplaincy	250
New Tribes Mission	1000
Monks Abbey School	250
Coningsby Baptist Church	250
Total	4660

Organisations to which the Church subscribes

Baptist Union of Great Britain	329
Evangelical Alliance	80
Information Commission - Data Protect	35
CCLI for song books and CD rom	639
Total	1083

Supplementary financial information (continued)

Operating Accounts of Church Organisations			
LIFT			
Receipts		Payments	
Balance - Cash in hand @ 01/01/2020	324	Food - LIFT	1064
Balance - Cash in bank @ 01/01/2020	145	Food - breakfast	367
Donations - specific needs	75	Food - CAP	12
Donations - general	7618	Loans - specific needs	202
Donations - clothing	33	Grants- specific needs	215
		Mileage	68
		General - other	891
		Covid-19	1311
		Cash in hand @ 31/12/2020	190
		Cash in bank @ 31/12/2020	3875
Total	8195	Total	8195
Bank Balances			
Current a/c @ 31/12/2019	88,433	Current a/c @ 31/12/2020	119,412
add accrued income	648	add accrued income	0
less uncleared cheques	-903	less uncleared cheques	-250
Cambridge & Co Bank a/c @ 31/12/2019	73,595	Cambridge & Co Bank a/c @ 31/12/2020	74,627
Total	161,773	Total	193,789
Bank Interest interest earned 2020	1031		