

The Parochial Church Council Of The Ecclesiastical Parish Of St Andrew, Kirk Ella In The Diocese Of York

Registered Charity Number: 1130514

Annual Report and Unaudited Financial Statements

31st December 2020

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for the year ended 31st December 2020

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The Parochial Church Council of The
Ecclesiastical Parish of St Andrew,
Kirk Ella in The Diocese of York

Reference and Administrative Details

for the year ended 31st December 2020

INCUMBENT:

Rev'd Ash Carter

The Rectory
2 School Lane
Kirk Ella
Hull
HU10 7NR

CHURCH OFFICE:

St Andrew's Memorial Hall

Beverley Road
Kirk Ella
Hull
HU10 7QA

REGISTERED CHARITY NUMBER: 1130514

MAIN BANKERS:

Lloyds Bank plc

Silver Street
Hull
HU1 1HX

INDEPENDENT EXAMINER

Steve Baker ACA MAAT
Westlands Chartered Accountants

McMillan House
6 Wolfreton Drive
Anlaby
HU10 7BY
01482 653066

Report of the Trustees for the year ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102).

Administrative information

The Church of St Andrew is situated in the village of Kirk Ella, approximately seven miles west of Hull, in the county of the East Riding of Yorkshire. It is part of the Diocese of York within the Church of England. The Parochial Church Council (PCC) is a corporate body established by the Church of England. The PCC operates under the Parochial Church Council Powers Measure. The PCC is registered with the Charity Commission (number 1130514). PCC members who have served from 1st January 2020 until the date this report was approved are as follows:

Post	Name	Date if part year
Team Rector	Rev'd Ash Carter	Chairman
Associate Minister	Rev'd John Telford	From March 2020
Wardens:	Mr Michael Moore	Until November 2020
	Mr Nicholas Dean	Until November 2020
	Mrs Janet Elwick	From November 2020
	Mr Peter Roberts	From November 2020
Elected Members:	Mrs Janet Elwick	Deputy warden until November 2020
	Mrs Suzanne Roberts	
	Mrs Joy Edwards	Until May 2020
	Mrs Katherine McCann	
	Mrs Cherry Dodgson	
	District Judge Peter Wildsmith	
	Mrs Penelope Laucht	Until October 2020
	Mr Richard Foster	
	Mr Simon Warwick	Treasurer
	Mr Matthew Smith	
	Miss Patricia Lewis	From June 2020
	Mr Martyn Ritchie	From November 2020
Ex Officio	Mr Andrew Blackburn	
	Mr Paul Edwards	Until November 2020
	Mrs Margaret Chicken	Until November 2020
Co-opted Secretary	Mrs Sally Hopkinson	From Jan 2020

Governing document

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

Objectives and Activities

The PCC works together with the clergy and churchwardens to ensure continuity of ministry for regular services, to ensure that suitable children's groups are run and properly staffed, to arrange midweek discipleship and outreach groups, social events and training courses. The PCC is responsible for the proper management of the finances of the church, as well as to care for and maintain the church building and the Memorial Hall, which it wholly owns. The PCC liaises with the Diocese of York, and the wider councils of the Church of England, through its representation on the Deanery Synod, and through direct contact as necessary with either the Archdeacon of the East Riding or the Bishop of Hull. The funding arrangements for ordained ministry within the Diocese of York depend on a freewill offering from each

congregation, giving money towards its own ministry costs, as well as paying a proportion of the central costs, and providing help for other congregations where that is appropriate and the giving can be suitably directed. The Trustees have considered the Commission's guidance on public benefit and are of the opinion that this is fulfilled by the charity's primary objective of advancing religion.

Achievements and Performance

Church attendance

As at 31st December 2020 there were 172 (2019: 177) parishioners on the Church Electoral Roll; 4 names were added in 2020 (2019: 8) and 8 were removed either through death or because they moved away from the parish (2019: 4). The average weekly attendance during the year was 180 adults and children (2019: 172) but this number increased on special occasions such as Easter, Christmas and Remembrance Sunday.

Review of the Year

2020 has been a year like no other. It started with a sense of hope and anticipation but this did not last and as the pandemic spread our year became one of anxiety, worry and fear. The plans and ideas for 2020 were all put to one side and we adapted to a new way of worship and community support.

Following government guidelines, the format and interactions at St Andrews changed dramatically and we moved to the 'Online World'. With the clergy producing all the usual worship material, pre-recorded and published via the website, home groups moving to meeting via Zoom for those that could and for those without internet access the weekly services were available via telephone. All in all, a huge effort was made to provide ministry to the whole family of St Andrews.

On a more individual level there were regular telephone calls and text messages between all the church family, checking that people had all they needed. And as the guideline & rules have changed the core focus has been making sure all the church family are safe and supported.

When social distancing allowed services were restarted and a new weekly Wednesday service was set up to support the older generation. Even with no singing the opportunity to meet together was encouraging and helpful to all those who could attend.

In a year that has meant the St Andrews family have been held at arm's length, there has been a real appreciation of what it means to meet face to face and how important a community is for us all. As we write this report, we are seeing the success of the vaccine and are hopeful for the return of the St Andrews family and the activities we would normally be doing.

Financial review

The financial accounts for 2020 and detailed income and expenditure for the year appear on the following pages. The financial accounts for 2020 show that expenditure of £193,287 (2019 £249,482) exceeded the income of £185,674 (2019: £247,000). This means the total deficit for the year was £7,613 (2019: deficit of £2,482).

A significant drop of income due to no church activities and no weekly collection has been offset by some costs savings. The impact of the pandemic has had a large impact on the finances at St Andrews and reserves have been used to cover the deficit. The PCC would like to express their gratitude for the generosity of the church family in all that they have provided during 2020

Under the freewill offering system, the PCC decides the contribution it should make to the York Diocesan Board of Finance (DBF). The DBF have encouraged each church to pay at least enough to cover the costs incurred by the DBF in supporting each church or benefice. In the year the freewill offering

amounted to £70,000. This is the biggest expenditure item and despite the deficit experienced the free will offering was maintained.

The policies and procedures in relation to budgeting, purchasing and income have continued to operate and have worked well; the charity's bookkeeping continues to be outsourced which helps improve control and segregation of duties. These ways of working are providing a stable platform for the management of the organisation.

The 3-year financial plan that is being followed set a deficit of £20k in 2020 changing to a surplus of 6k in 2022 and shows that cashflows are sustainable.

The Lord continues to provide and enable the work of the gospel. Highlighting the importance of finance to support the ongoing mission will be a high priority during the 3-year plan.

Responsibilities for Gifted Income

Some of our income and funds have been received for a specific project. Accordingly, these amounts are categorised as restricted funds and may only be expended on a specific project for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund and cannot be used for the church's general use. In addition, some of the funds held relate to multiple fund-raising activities and are represented as designated funds. These 'designated' funds are unrestricted and the PCC will utilise them for the particular purpose identified or where a surplus/shortfall occurs they are utilised in alignment with the overall stated mission of the PCC.

The original donations that allowed the Memorial Hall to be built were given on the understanding that the money would be used to further Christian mission within the villages of Kirk Ella and Willerby. The PCC does not see the need to set up a separate restricted fund for income received as a result of hiring out the Memorial Hall. Any donations made specifically for use in the Memorial Hall, however, are restricted in the manner described above.

Reserves Policy

The PCC's reserves policy states that free reserves (consisting of the unrestricted reserves not held in fixed assets or long-term liabilities) will be monitored on a regular basis against two months' staff costs – staff costs will include the total of the freewill offering but exclude ad-hoc employment costs (such as additional staffing costs for occasional offices). Given the current level of reserves there are no current concerns as regards breaching this policy. Restricted reserves have reduced and stand at £31,850 (2019: £35,447) largely as a result of making use of the restricted funds towards the earmarked costs. To protect the reserves from depreciating in value against inflation, the PCC has authorised a risk-averse investment strategy. Hence in 2016 it was agreed that in order to provide housing for the Associate Minister a house was purchased at a cost of £203,314, funded in part by a loan secured on the property of £152,250 (repayable over twenty-five years at a market interest rate) and the remainder from general reserves. A change to the role of the associate minister has meant that the house has been let out on a short-term basis. This maintains the value of the reserves invested for future use of the works of St Andrews. In 2017 it was agreed to repay a proportion of the mortgage to cover payments expected to be made over the following four-year horizon. This has generated an interest saving over this period and has provided a cash benefit in 2020 from not needing to make any mortgage payments.

Risk management

The PCC examines the major risks that are faced each year. With these in mind there are a series of systems developed to monitor and control these risks to mitigate any impact that they may have. These systems are continually under review and are therefore being improved year on year. The PCC has complied with

The Parochial Church Council of The
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the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishop's guidance on safeguarding children and vulnerable adults) and have an ongoing commitment to ensure this duty is maintained.

For and on behalf of the Parochial Church Council



Rev'd A Carter
Chairman



Mr S D R Warwick
Honorary Treasurer

17th May 2021

The Parochial Church Council of The
Ecclesiastical Parish of St Andrew,
Kirk Ella in The Diocese of York

Independent Examiner's Report to the Trustees of The Parochial Church Council of The Ecclesiastical Parish
of St Andrew, Kirk Ella in The Diocese of York

I report to the charity trustees on my examination of the accounts shown on pages 9 to 19 of The Parochial Church Council of The Ecclesiastical Parish of St Andrew, Kirk Ella in The Diocese of York (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust, you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act'). I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Steve Baker

Westland Chartered Accountants

McMillan House

6 Wolfreton Drive

Anlaby

HU10 7BY

01482 653066

Date:17 May 2021.....

Statement of Financial Activities

for the year ended 31st December 2020

<u>Statement of Financial Activities</u>		Unrestricted	Restricted	Total Funds	Total Funds
	Note	Funds	Funds	2020	2019
		£	£	£	£
Incoming Resources					
Voluntary Income	2a	£145,231	£850	£146,081	£192,504
Church Activities	2b	£34,374	£536	£34,910	£42,398
Activities for generating Funds	2c	£3,441	£0	£3,441	£8,127
Income from Investments	2d	£42	£0	£42	£21
Other incoming resources	2e	£1,200	£0	£1,200	£3,950
Total Incoming Resources		£184,288	£1,386	£185,674	£247,000
Resources Expended					
Church Activities	3a	£187,104	£4,983	£192,087	£248,212
Governance Costs	3b	£1,200	£0	£1,200	£1,270
Total Resources expended		£188,304	£4,983	£193,287	£249,482
Net Movement in Funds	10	-£4,016	-£3,597	-£7,613	-£2,482
Transfer between funds		£0	£0	£0	£0
Funds Balance brought Forward 1st Jan 2020		£150,230	£35,447	£185,677	£188,159
Funds Balance carried forward 31st Dec 2020		£146,214	£31,850	£178,064	£185,677

The notes form part of these financial statements

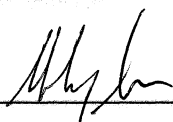
Balance Sheet

for the year ended 31st December 2020

Balance Sheet		2020	2019
		£	£
Fixed Assets			
Tangible Assets	7	£4,269	£2,447
Investment Property	8	£203,314	£203,314
		£207,583	£205,761
Current Assets			
Stock		£277	£277
Debtors	11	£23,728	£31,119
Cash at Bank and in Hand		£96,798	£85,603
Total Current Assets		£120,803	£116,999
Liabilities			
Creditors Falling due within 1 Year	12	£35,161	£21,552
Net Current Assets		£85,642	£95,447
Total Assets Less Current Liabilities		£293,225	£301,208
Creditors Falling after 1 Year	13	£115,162	£115,531
Total Net Assets		£178,064	£185,677
Funds	10		
Unrestricted		£146,214	£150,230
Restricted		£31,850	£35,447
Total Funds		£0 £0 £178,064	£185,677

Approved by the Parochial Church Council on 17th May 2021
and signed on its behalf by:

Signature:



Position:

CHAIR

Signature:

J. G. W. C.

Position:

CHURCH WARDEN.

The notes form part of these financial statements

ACCOUNTING POLICIES

Accounting convention

The financial statements of the exempt charity, which is a public benefit entity under FRS 102, have been prepared in accordance with the Charities SORP (FRS 102) 'Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015)', Financial Reporting Standard 102 'The Financial Reporting Standard applicable in the UK and Republic of Ireland' and the Church Accounting Regulations 2006.

The financial statements have been prepared under the historical cost convention using the accruals basis. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body or those that are informal gatherings of church members.

Incoming resources

Planned giving, collections and donations are recognised when received. Tax refunds are recognised when the incoming resource to which they relate is received. Grants and legacies are accounted for when the PCC is legally entitled to the amounts due. All other income is recognised when it is received. Payments made on behalf of the PCC, for which the PCC would normally be responsible, are accounted for as a grant with matching expenditure and recognised when these payments are made or as the benefit of the relevant resources are received. Where the use of an asset has been provided by a donor or services have been provided free of charge and the rental for such an asset of normal cost for such services can be readily measured then these have been recognised as income and expenditure over the period the asset or services were provided.

Resources expended

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding or constructive obligation on the PCC. The freewill offering is accounted for when paid. Amounts received specifically for mission are dealt with as restricted funds. All other expenditure is generally recognised when it is incurred and is accounted for gross.

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the charity to that expenditure, it is probable that a transfer of economic benefits will be required in settlement and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis and has been classified under headings that aggregate all cost related to the category. Where costs cannot be directly attributed to particular headings, they have been allocated to activities on a basis consistent with the use of resources.

Stocks

Any physical asset purchased where the economic benefits have not yet been consumed is recognised as stock in the balance sheet.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application to the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted. Restricted funds represent income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and donations or grants received for a specific object or invited by the PCC for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund. Further explanation of the nature and purpose of each fund is included in the notes to the financial statements.

Fixed assets

Consecrated land and buildings and movable church furnishings - Consecrated and beneficed property is excluded from the financial statements by s96(2)(a) of the Charities Act 2011. No value is placed on movable church furnishings held by the Wardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property, listed in the church's inventory. All expenditure incurred during the year on consecrated or beneficed buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities.

Property

The Parochial Church Council owns freehold property (vested in the York Diocesan Board of Finance), St Andrew's Memorial Hall and 14 Kirk Rise, both in Kirk Ella; the deeds of which are held by the York Diocesan Board of Finance Limited as custodian trustee. The PCC retains control of these properties and therefore their cost is recognised in the financial statements. In the case of the Memorial Hall, the PCC follows the same accounting policy as for consecrated land and buildings as noted above given the close connection of the Hall with the Church Building. 14 Kirk Rise is held as an investment property at undepreciated historic cost as the PCC believes that regular repair and maintenance costs will at least ensure the property retains its value against the original purchase price.

Other fixtures, fittings and office equipment

All furnishings and equipment are written off when the asset is acquired where the asset is attached to the church building or represents a repair to an existing asset. For moveable electrical equipment and software costing more than £250, assets are stated at historic purchase cost less accumulated depreciation. Cost includes the original purchase price of the assets and the costs attributable to bringing the assets into working condition for their intended use. These assets are depreciated at rates estimated to write them off over their expected useful lives. Depreciation is provided on a straight-line basis at the rates ranging between 10% and 25% per annum and on software at the rate of 20% per annum.

Investments

Any monetary asset not available to the church as cash immediately, where immediately is defined to be a period of five days or less, is recognised as an investment in the balance sheet.

Notes to the Financial Statements – continued

for the year ended 31st December 2020

Notes to the Financial Statement	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
2 - Incoming Resources				
<u>Voluntary Income</u>				
Planned Giving	£107,745	£0	£107,745	£122,169
Collections, Donations & Other giving	£10,563	£850	£11,413	£30,260
Income Tax Recoverable	£19,552	£0	£19,552	£27,842
Grants	£4,086	£0	£4,086	£0
Non-Recurring donations / Legacies	£3,285	£0	£3,285	£12,232
	£145,231	£850	£146,081	£192,503
<u>Church Activities</u>				
Fees	£9,811	£536	£10,347	£12,194
Rents Received	£9,000	£0	£9,000	£0
Income from Memorial Hall	£15,563	£0	£15,563	£30,205
	£34,374	£536	£34,910	£42,399
<u>Activities for Generating Funds</u>				
Book Stall	£437	£0	£437	£229
Church residential conferences & Hols	£1,086	£0	£1,086	£2,582
Fund raising events	£625	£0	£625	£1,581
Other income: provision of goods & services	£1,293	£0	£1,293	£3,735
	£3,441	£0	£3,441	£8,127
<u>Income from Investments</u>				
Bank interest	£42	£0	£42	£21
	£42	£0	£42	£21
<u>Other Incoming resources</u>				
Insurance and other refunds				
Collections made for donations to other charities	£1,200	£0	£1,200	£3,950
	£1,200	£0	£1,200	£3,950
Total Incoming Resources	£184,288	£1,386	£185,674	£247,000

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
3 - Resources Expended				
<u>Church Activities</u>				
Donations to UK & Overseas Mission	10,828	£0	£10,828	£12,911
Other Donations	500	£0	£500	£4,092
Freewill Offering	70,000	£0	£70,000	£70,000
Diocesan Stipend Recharge	12,130	£0	£12,130	£31,156
Clergy expenses & Housing Costs	14,714	£0	£14,714	£11,221
Children and Youth Work	1,364	£0	£1,364	£2,172
Other Ministry Costs	5,626	£0	£5,626	£6,347
Fundraising Costs	-	£0	£0	£229
Non-Clergy Staff Costs	24,768	£4,680	£29,448	£52,912
Non-Clergy Administration Costs	3,525	£0	£3,525	£5,883
Church Running Expenses	14,518	£0	£14,518	£18,143
Church Maintenance & Renewals	9,068	£0	£9,068	£7,388
Church Improvements			£0	£0
Memorial Hall Running Costs	12,934	£0	£12,934	£16,388
Memorial Hall Improvements			£0	£0
Para-Church Activity Costs	418	£0	£418	£357
Bookstall Costs	998	£0	£998	£80
Church Residential Conf & Hol Cost	-	£0	£0	£1,271
Costs for provision of Goods & Services	5,712	£303	£6,015	£7,662
	£187,104	£4,983	£192,087	£248,212
 Governance Costs				
Independent Examiner	£1,200	£0	£1,200	£1,270
	£1,200	£0	£1,200	£1,270
 Total Resources Expended	£188,304	£4,983	£193,287	£249,482

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement

	2020	2019
	£	£
4 - INVESTMENT INCOME		
Bank Interest	£42	£21

5 - TRUSTEES REMUNERATION AND BENEFITS

There were no trustees remunerations or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019

Trustees expenses

There were no trustees expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019

6 - STAFF COSTS

Wages and Salaries	£34,008	£63,377
Average Number of Employees	5	5

No Employee received total employee benefits (excluding employer pension costs) of more than £60,000

The management of the property has been allocated to Naomi Foster, a member of the congregation and the wife of Richard Foster who is a member of the PCC

There were no other discloseable transactions in respect of PCC members, persons closely connected with them or their parties

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement	Investment Property	Electrical Equip & Software	Total
7 - Fixed Assets			
Cost			
As at 1st Jan 2020	£203,314	£11,478	£214,792
Additions	£0.00	£3,278	£3,278
As at 31st December 2020	£203,314	£14,756	£218,070
Accumulated Depreciation			
As at 1st Jan 2020	£0	£9,031	£9,031
Charge for Year	£0	£1,456	£1,456
As at 31st December 2020	£0	£10,487	£10,487
Net Book Value			
As at 31st December 2020	£203,314	£4,269	£207,583
As at 31st December 2019	£203,314	£2,447	£205,761

The Parochial Church Council own freehold property, St Andrews Memorial Hall and 14 Kirk Rise, both in Kirk Ella; the deeds of which are held by the York Diocesan Board of Finance Limited as custodian trustee

The historic cost of the memorial hall, much of which was funded by a bequest in 1931 of £1,000, amounted to £2,760 and is insured for the replacement at £941,234 (2018: £941,234).

14 Kirk Rise is held at undepreciated historic cost as the PCC believes that the repairs and maintenance costs will at least ensure the property retains its value against the original purchase price

8 - Investment property note

A loan totalling £120,852 is secured by a fixed charge on 14 Kirk Rise, Kirk Ella, Hull.

The loan terms of repayment are twice yearly payments of £3,045 for 25 Years and interest is payable at 3.15% on the principal amount. Overpayments can be made at any time and payments holidays can then be taken to the extent that overpayments have been made. This cost is included within Clergy Expenses and Housing Costs

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement		Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £	Total Funds 2018 £
9 - Comparative to Previous Years	Note				
Incoming Resources					
Voluntary Income	2a	£192,504	£0	£192,504	£182,290
Church Activities	2b	£39,602	£2,796	£42,398	£36,657
Activities for generating Funds	2c	£8,127	£0	£8,127	£9,983
Income from Investments	2d	£21	£0	£21	£382
Other incoming resources	2e	£2,700	£1,250	£3,950	£3,270
Total Incoming Resources		£242,954	£4,046	£247,000	£232,582
Resources Expended					
Church Activities	3a	£229,847	£18,365	£248,212	£251,441
Governance Costs	3b	£1,270	£0	£1,270	£930
Total Resources expended		£231,117	£18,365	£249,482	£252,371
Net Movement in Funds	10	£11,837	-£14,319	-£2,482	-£19,789
Transfer between funds		£0	£0	£0	£0
Funds Balance brought Forward 1st Jan 2019		£138,393	£49,766	£188,159	£207,948
Funds Balance carried forward 31st Dec 2019		£150,230	£35,447	£185,677	£188,159

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement		Unrestricted	Restricted	Total Funds	Total Funds
10 - Analysis of Net Assets By Fund		Funds	Funds	2020	2019
Fixed Assets		£4,269	£0	£4,269	£2,447
Investment Property		£203,314	£0	£203,314	£203,314
Current Assets		£88,953	£31,850	£120,803	£116,999
Current Liabilities		-£35,161	£0	-£35,161	-£21,552
Long Term Liabilities		-£115,161	£0	-£115,161	-£115,531
		£146,214	£31,850	£178,064	£185,677
Analysis of Funds	Opening Bal				Closing Bal
	1st Jan 2020	Income	Expenditure	Transfers	31st Dec 2020
<u>Unrestricted</u>		in	ex		
General Fund	£150,230	£184,288	£188,305		£146,214
<u>Restricted</u>					
Community Fund	£0	£850	£0		£850
Building Projects	£9,249	£0	£0		£9,249
Church Roof	£9,529	£0	£0		£9,529
Fabric Fund	£996	£0	£0		£996
Flower Guild	-£106	£386	£303		-£23
Balances(Assistant, Share)	£1,190	£0	£0		£1,190
Sunday School Projects	£6,795	£0	£4,680		£2,115
Tower Bell Ringers	£7,794	£150	£0		£7,944
	£35,447	£1,386	£4,983	£0	£31,850
	£185,677	£185,674	£193,287	£0	£178,064

The notes form part of these financial statements

Notes to the Financial Statements - continued

for the year ended 31st December 2020

Notes to the Financial Statement

11 Debtors

2020

2019

£

£

Prepayments for Goods and Services

£1,424

£1,319

Income tax recoverable

£19,359

£27,648

Other debtors and accrued income

£2,945

£2,152

£23,728

£31,119

12 Creditors: Amounts falling within 1 Year

Secured borrowings

£6,090

£6,090

Unsecured borrowings

£4,000

£4,000

Accruals & Deferred Income

£25,071

£11,462

£35,161

£21,552

13 Creditors: Amounts falling after 1 year

Secured Borrowings

£114,762

£111,331

Unsecured Borrowings

£0

£4,000

Deferred Income

£400

£200

£115,162

£115,531

The notes form part of these financial statements