

Havant and Emsworth United Reformed Church

Charity

Report of the Trustees

and

Financial Statements

For the year ended 30th June 2024

Our Mission Statement

“To Show People Jesus,

by welcoming all,

nurturing faith and

sharing love.”

Havant and Emsworth United Reformed Church is registered as a charity

Number 1130507

Havant and Emsworth United Reformed Church

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For the year ended 30th June 2024

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Havant and Emsworth United Reformed Church Charity

Annual Report

For the year ended 30th June 2024

Administrative information

Registered as a charity number 1130507

Registered correspondence address: North Street, Havant, Hampshire, PO9 1PP

Trustees

Shirley Warren (Church Secretary)

David R. Smith

Philip R. Maddocks

Andrew G. Jackson (Treasurer)

Pamela M. McBirnie

Bridget M. Maddocks

Sheila M. Stark

Christine E. Shaw

Elaine M. Wood

Rev. David J. Williams

Bankers

CAF Bank Limited

HSBC Bank plc

Lloyds Bank plc

25 Kings Hill Avenue

312 London Road

4 West Street

Kings Hill

Waterlooville

Havant

West Malling

Hampshire

Hampshire

Kent

PO7 7DX

PO9 1PF

ME19 4JQ

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees

For the year ended 30th June 2024

The Trustees submit their report and the financial statements for the year ended 30th June 2024. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

Objectives and activities

Since 1st July 2019, Havant and Emsworth United Reformed Church (the Church) has been operating under the terms of "One Church on Two Sites", enabling the congregations in the towns of Havant and Emsworth to continue their separate worship and outreach activities but with all administration being carried out as a single entity from Havant. The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church buildings in Havant and Emsworth (the churches), promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The churches also provide premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

As in previous years, the Church is currently without a minister, and visiting preachers have continued and will continue to lead worship at both Havant and Emsworth. This gives the congregation a variety of voices and viewpoints in the promotion of Christian Faith, and enables the Church to provide regular public worship for all. The Church is also blessed with a number of lay preachers and a retired minister who graciously give of their time.

In April 2024, Reverend Tim Clarke's term as the Church's Interim Minister came to an end. Reverend Clarke's interim ministry commenced in the autumn of 2022 as an intentional missional process to help the Church through a time of change and transition in between ministries. From the

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2024

Achievements and performance (continued)

outset he acted as a change agent, promoting positive change and healthy congregational life and witness. The Church Meeting expressed its grateful thanks for his work in helping the Church through some difficult issues in the eighteen months of his presence.

As communicated in last year's report, the Wessex Synod of the United Reformed Church looked at the creation of a Solent Cluster of churches in the 'South East Region' of the Wessex Synod. The suggestion was for a small number of ministers to be deployed across the Solent Cluster. This has been taken forward with enthusiasm by the delegates of the six churches in the Cluster through the meetings through the year to develop the framework for the churches to work together. This led to the production of a profile of the cluster that was sent out to ministers to garner interest in leading the six churches. As a result, there was a 'Preach with a View' weekend in July 2024 where a candidate led services and met with church members. Unfortunately, this weekend did not result in a calling. The Cluster will continue its search for its first minister.

The Church Meeting made the difficult decision to cease its regular services of worship at the Emsworth church building with effect from 31st December 2024. The Church gave thanks to God for the worship, mission and ministry that has been associated with the Emsworth church building, and asked the Wessex Synod of the United Reformed Church to make the necessary arrangements for its closure.

In addition, the Church continues to undertake the following activities: -

- a Baby Group for carers with babies up to one year old.
- A project that encouraged members to fundraise for the charity "Mission Aviation Fellowship", who are serving together, by the love of Christ, to bring help, hope, and healing to isolated people in the World through aviation. By the end of the financial year £1,120 had been collected. Note that the previous church project for the "Second Chance" charity concluded at the end of 2023 with a cheque for £1,450 being sent to the charity.
- "Snack and Chat" gathering on Saturday mornings offering hot soup and coffees for a donation and the Monday Fellowship group continues to provide much-needed friendship;
- Friday coffee mornings at Emsworth continued to be well attended to offer support to the community, and consideration is being given on how this can continue after to closure of the Emsworth church building.

The Church is looking forward positively to the future, as a people of possibility proclaiming the good news of Jesus in word and in deed around Havant and Emsworth.

Financial Review

The ordinary activities of the Church in the year resulted in a surplus of £14,597. A major income item in the year was £42,000 in unrestricted legacies from members who remembered the Church in

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2024

Financial Review (continued)

their Wills. The Church is very grateful to these members and miss their presence in our community. But we also acknowledge that death is a transition from our earthly life to our eternal life with God in heaven. This gives us hope and comfort during times of loss.

However, there were a number of costs that have to be incurred as well, including the regular payments to the Ministry and Mission (M&M) Fund of the central United Reformed Church. The URC Finance Committee have expressed thanks to our church for meeting the M&M requirement in full. In addition, the church buildings still required repairs, maintenance and caretaking.

The Church is blessed with cash and ethical investments to ensure that it can meet its objectives and continue its activities for years to come. The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved. Nevertheless, the Elders will continue to exercise vigilance over expenditure.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2024 which are set out on pages 6 to 13.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed).....Nigel N Valette ACIB 24th September 2024

Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2024

	Notes	Unrestricted				2024	2023
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		35,330	-	-	-	35,330	36,702
Indirect giving - gift aid		7,267	-	-	-	7,267	11,142
Grants receivable	2	-	-	-	-	-	-
Donations/exceptional income	4	516	-	-	-	516	804
Gifts for other causes	5	-	-	3,636	-	3,636	2,971
Fund-raising		2,397	-	-	-	2,397	2,192
Miscellaneous income		178	-	-	-	178	-
Hall and property-letting income		15,909	-	-	-	15,909	14,710
Investment income	3	3,943	-	-	-	3,943	3,086
Monday Fellowship	14	-	520	-	-	520	584
Unrestricted legacies		42,000	-	-	-	42,000	-
Insurance receipt		-	-	-	-	-	26,448
Total incoming resources		107,540	520	3,636	-	111,696	98,639
Outgoing resources expended in the church's mission							
Ministry and mission	7	26,427	-	-	-	26,427	26,427
Ministry expenses inc. manse		4,530	-	-	-	4,530	4,288
Music and Worship, Junior Church, Baby Group		3,417	-	-	-	3,417	2,734
Gifts to outside causes		300	180	3,617	-	4,097	4,177
Premises expenses		48,802	100	-	-	48,902	46,675
General and admin. expenses		9,467	-	-	-	9,467	10,665
Monday Fellowship		-	219	-	-	219	313
Costs of changing investments		-	-	-	-	-	-
Total outgoing resources		92,943	499	3,617	-	97,059	95,279
Net incoming/(outgoing) resources before transfers		14,597	21	19	-	14,637	3,360
Transfers between funds		(2)	(2)	(1)	1	(4)	-
Net incoming/(outgoing) resources before investment assets revaluation and disposal		14,595	19	18	1	14,633	3,360
Gains /(losses) on revaluation/disposal of investment assets		-	3,078	-	5,784	8,862	2,140
Net increase/(decrease) in funds		14,595	3,097	18	5,785	23,495	5,500
Fund balances b/fwd 1.7.23		£ 38,225	£ 129,103	£ 1,882	£ 65,532	£ 234,742	£ 229,242
Fund balances 30.6.24		£ 52,820	£ 132,200	£ 1,900	£ 71,317	£ 258,237	£ 234,742

Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2024

	Notes	[----- Unrestricted £	2024	-----] Total £	2023 £
Income					
FWO envelopes and standing orders		33,664		33,664	35,300
FWO loose		1,666		1,666	1,402
Gift aid		7,267		7,267	11,142
Investment income	3	3,943		3,943	3,086
Grants receivable	2	-		-	-
Donations	4	516		516	954
Fund raising		2,397		2,397	2,192
Gifts for causes outside the local church		-		-	-
Lettings - - Havant Meeting Place and Waterside hall		15,909		15,909	14,710
Insurance receipt		-		-	26,448
Flower fund		178		178	-
Unrestricted legacies		42,000		42,000	-
Total income		<u>107,540</u>		<u>107,540</u>	<u>95,234</u>
Expenditure	6				
Ministry	7				
Ministry & Mission		26,427		26,427	26,427
Expenses		4,530		4,530	4,288
Manse - utilities and insurance		-		-	-
- repairs		-		-	-
Music and worship		2,345		2,345	1,792
Junior church		51		51	31
Local mission projects		274		274	524
Caretaking - salary		16,438		16,438	14,700
- expenses, house costs		6,085		6,085	5,470
Church and halls - heating and lighting		7,723		7,723	9,383
- utilities and insurance		7,945		7,945	6,657
- repairs		10,611		10,611	10,465
Donations to causes outside the local church		300		300	500
Printing, postage and stationery		3,231		3,231	3,467
Sundry expenses		2,553		2,553	3,029
Costs of changing investments		-		-	-
Flowers, Kitchen and Coffee Bar expenses		747		747	387
Depreciation of fixed assets		3,683		3,683	4,169
Loan interest		-		-	-
Total expenditure		<u>92,943</u>		<u>92,943</u>	<u>91,289</u>
(Deficit) / Surplus of income less expenditure		<u>£14,597</u>		<u>£14,597</u>	<u>£3,945</u>

Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2024

	Notes	[----- 2024 -----]		2023
		£	£	£
Tangible Fixed Assets	8		40,939	44,622
Investments				
Stocks and shares	9		103,563	94,701
Current Assets				
Debtors	10	17,778		8,773
Prepayments and deferred income		8,820		7,893
Bank and cash balances	11	91,192		84,287
		<u>117,790</u>		<u>100,953</u>
Creditors and accrued expenses	12	4,055		5,534
Net current assets			<u>113,735</u>	<u>95,419</u>
Total assets less current liabilities			258,237	234,742
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			<u>£ 258,237</u>	<u>£234,742</u>
Church Funds				
Unrestricted - general			52,820	38,225
Unrestricted - designated	13		132,200	129,103
Restricted			1,900	1,882
Endowment			71,317	65,532
			<u>£ 258,237</u>	<u>£234,742</u>

The Financial Statements were approved by the Elders' Meeting of Havant and Emsworth United Reformed Church and signed on its behalf by

Signature

30th September 2024

Shirley Warren

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

Depreciation is provided on all fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate.

Amounts received specifically for **causes outside the local church** are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Havant and Emsworth United Reformed Church

Notes to the Financial Statements for the year ended 30th June 2024 (continued)

	2024	2023
2. Grants receiveable.		
	£	£
Grant from URC (Wessex) Trust Ltd for 'Baby Group'	-	-
	<u>-</u>	<u>-</u>
3. Investment Income.		
	£	£
Dividends	2,905	2,881
Bank interest	1,038	205
	<u>3,943</u>	<u>3,086</u>
4. Donations/exceptional income.		
	£	£
Donations received by the church for its charitable activities	516	954
	<u>£ 516</u>	<u>£ 954</u>
5. Donations received for causes outside the local church.		
	£	£
Commitment for Life	1,339	1,517
Mission Aviation Fellowship	1,120	-
Second Chance	591	859
McMillan Cancer Support	365	-
Disasters Emergency Committee Funds - Ukraine / Turkey / Syria	-	248
The Leprosy Mission	-	154
World Vision	50	-
Havant Passion Play	40	-
Christian Aid	39	15
Naomi House	35	-
Water Aid	11	20
Beacon food bank	-	35
Sundry	46	123
	<u>3,636</u>	<u>2,971</u>

6. General and Administration Expenses.

There was no remuneration or other benefit accruing directly or indirectly out of the church's funds to a Trustee or to a Trustee's close family connection in the year ended 30 June 2024 (or 2023). During the year the Church's insurance policy provided the Trustees with Trustees and Officers Indemnity cover costing £113.63 (2023: £113.63). No other Trustee's personal expenses were reimbursed by the church during 2024 (or 2023).

7. Ministry & Mission.

The annual stipend cost of a minister is £41,947 (2023: £39,891), which includes pension provision and employers National Insurance contribution.

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024 (continued)
8. Fixed Assets.

	Organ £	Sound equipment £	Furnishings and fixtures £	Total £
Cost				
Balance at 1.7.23	30,539	22,300	34,326	87,165
Scrapped in year	-	-	-	-
Purchased in year	-	-	-	-
Balance at 30.6.24	<u>30,539</u>	<u>22,300</u>	<u>34,326</u>	<u>87,165</u>
Depreciation				
Balance at 1.7.23	3,051	5,579	33,913	42,543
Scrapped in year	-	-	-	-
Charged in year	1,220	2,232	231	3,683
Balance at 30.6.24	<u>4,271</u>	<u>7,811</u>	<u>34,144</u>	<u>46,226</u>
Net book value				
At 30.6.23				<u>44,622</u>
At 30.6.24				<u>40,939</u>

9. Investments.

	[----- 2024 -----]			2023
	Quantity	Cost £	Price £	Value £
Endowment funds				
COIF Charities Ethical Investment Fund	23,043	65,211	3.0949	71,318
		<u>£ 65,211</u>		<u>71,318</u>
Unrestricted Designated funds				
COIF Charities Ethical Investment Fund	10,419	29,451	3.0949	32,245
		<u>£ 29,451</u>		<u>32,245</u>
Total Investments		<u>£ 94,662</u>		<u>103,563</u>

10. Debtors.

	2024 £	2023 £
Estimated amount of tax claim under gift aid	15,477	8,151
Legacy from Estate of Member	-	-
Other Debtors, including lettings at Havant Meeting Place	<u>2,301</u>	<u>622</u>
	<u>17,778</u>	<u>8,773</u>

11. Bank and cash.

	£	£
HSBC Bank plc	16,518	3,193
CAF Bank Ltd	6,784	10,009
Lloyds Current a/c	2,590	24,404
Lloyds Deposit a/c	20,176	46,646
Lloyds Treasury Bonds	45,000	-
Petty cash	124	35
	<u>£ 91,192</u>	<u>84,287</u>

12. Creditor: Amounts payable within one year.

	£	£
PAYE	2,456	2,022
Accrued expenses	1,050	3,220
Gas and electricity	549	292
Members' loans	-	-
	<u>£ 4,055</u>	<u>£ 5,534</u>

Havant and Emsworth United Reformed Church**Notes to the Financial Statements for the year ended 30th June 2024 (continued)**

	2024	2023
13. Unrestricted Designated funds.		
	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	32,244	29,167
Saturday lunches reserve	409	409
Monday Fellowship funds (see note 14)	232	212
Legacies received less partially expended	98,115	98,115
	<u>£ 132,200</u>	<u>£ 129,103</u>

14. Monday Fellowship funds.

	£	£
Balance b/fwd	212	321
Amounts received in freewill offerings	520	584
Amounts paid to speakers and charity representatives	(500)	(693)
Balance c/fwd	<u>£ 232</u>	<u>£ 212</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

15. Capital commitments.

At the end of the financial year the church had no capital commitments (2023: £ NIL).