

Havant and Emsworth United Reformed Church Charity

England & Wales · Charity number 1130507

Details

Other names	HAVANT UNITED REFORMED CHURCH CHARITY, HAVANT URC CHARITY
Status	Registered
Legal form	Previously excepted
Registered	2009-07-10
Register	View on the Charity Commission register

Contact

Address	Havant United Reformed Church North Street Havant Hampshire PO9 1PP
Phone	023 9245 5337
Email	andrew.jackson997@live.com
Website	http://www.havanturc.org

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: Provision of public worship in accordance with the tradition and practice of the United Reformed Church, pastoral work, provision of premises for use by groups for meetings and activities not necessarily directly connected with the church. Provision of donations for charitable purposes not necessarily connected with but consistent the church's ethos

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Hampshire

Finances

Period end	Income	Expenditure	Assets	Employees
2025-06-30	£76,878	£110,249	-	-
2024-06-30	£111,696	£97,059	-	-
2023-06-30	£98,639	£95,279	-	-
2022-06-30	£68,518	£98,617	-	-
2021-06-30	£77,329	£95,516	-	-

Trustees

Name	Role	Appointed
ANDREW GERARD JACKSON		
BRIDGET MARY MADDOCKS		
Christine Elizabeth Shaw		2022-10-02
DAVID ROBERT SMITH		
Elaine Margaret Wood		2022-10-02
Isobel Alexandra Spencer		2024-10-06
PHILIP RONALD MADDOCKS		
Rev David John Williams		2023-10-08
SHEILA MARGARET STARK		
SHIRLEY WARREN		

Havant and Emsworth United Reformed Church Charity

England & Wales - Charity number 1130507

Accounts

Havant and Emsworth United Reformed Church

Charity

Report of the Trustees

and

Financial Statements

For the year ended 30th June 2025

Our Mission Statement

“To Show People Jesus,

by welcoming all,

nurturing faith and

sharing love.”

Havant and Emsworth United Reformed Church is registered as a charity

Number 1130507

Havant and Emsworth United Reformed Church

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Havant and Emsworth United Reformed Church Charity

Annual Report

For the year ended 30th June 2025

Administrative information

Registered as a charity number 1130507

Registered correspondence address: North Street, Havant, Hampshire, PO9 1PP

Trustees

Shirley Warren (Church Secretary)	David R. Smith
Philip R. Maddocks	Andrew G. Jackson (Treasurer)
Isobel A. Spencer	Bridget M. Maddocks
Sheila M. Stark	Christine E. Shaw
Elaine M. Wood	Rev. David J. Williams

Bankers

CAF Bank Limited	HSBC Bank plc	Lloyds Bank plc
25 Kings Hill Avenue	312 London Road	4 West Street
Kings Hill	Waterlooville	Havant
West Malling	Hampshire	Hampshire
Kent	PO7 7DX	PO9 1PF
ME19 4JQ		

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees

For the year ended 30th June 2025

The Trustees submit their report and the financial statements for the year ended 30th June 2025. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Only members of the Church are able to nominate other members to be an elder. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

Objectives and activities

The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church building in Havant, promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The church also provides premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

As communicated in last year's report the Church Meeting made the difficult decision to cease its regular services of worship at the Emsworth church building. A Celebration Service for the church in Emsworth took place on Friday 13th December 2024 followed by the Final Service, a Carol Service, on Sunday 15th December. The Wessex Synod Moderator, Reverend Doctor Michael Hopkins, attended and gave a moving Address. Michael said "Today is not a failure of any kind, it's the Holy Spirit pruning, for growth in another part of the vine. We affirm that what God desires most is our flourishing, and it comes with an assurance that we are loved without limit or condition by God."

As in previous years, the Church is currently without a minister, and visiting preachers have continued to lead worship at Havant. This gives the congregation a variety of voices and viewpoints in the promotion of Christian Faith, and enables the Church to provide regular public worship for all. The Church is also blessed with a number of lay preachers and a retired minister who graciously give of their time.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2025

Achievements and performance (continued)

The Wessex Synod of the United Reformed Church has created the Solent Cluster of churches in the 'South East Region' of the Wessex Synod. The proposal was for a small number of ministers to be deployed across the Solent Cluster and for the six churches in the cluster to develop a framework to work together. This led to the production of a profile of the cluster that was sent out to ministers to garner interest in leading the six churches. The Cluster is continuing its search for its first minister with three 'Preach with a View' services held on the weekend of 6th/7th September 2025, including a service at Havant.

In addition, the Church continues to undertake the following activities: -

- Regular Prayer meetings were restarted along with Bible Study sessions. Also published weekly devotions and home communion are offered for those who cannot make it to Sunday Worship.
- A Baby Group for carers with babies up to one year old and the Monday Fellowship group meet weekly. "Snack and Chat" gathering on Saturday mornings offering hot soup and coffees for a donation, along with coffee mornings running from 10:00 every Friday. And 'Poetry and Prose' afternoons along with Church Family lunches are held regularly to foster fellowship.
- A project to encourage members to fundraise for the charity "Stop Domestic Abuse", which provides a range of services including refuge accommodation, outreach services, and support for victims and survivors of domestic abuse. By the end of the financial year £1,816 had been collected. Note that the previous church project for the "Mission Aviation Fellowship" charity concluded at the end of 2024 with a cheque for £1,800 being sent to the charity.

The Church is looking forward positively to the future, as a people of possibility proclaiming the good news of Jesus in word and in deed around Havant and Emsworth.

Financial Review

The ordinary activities of the Church in the year resulted in a deficit of £34,013. The church received legacies of £8,647 during the year in unrestricted legacies from members who remembered the Church in their Wills. The Church is very grateful to these members and miss their presence in our community. But we also acknowledge that death is a transition from our earthly life to our eternal life with God in heaven. This gives us hope and comfort during times of loss.

However, there were many costs that had to be incurred as well, including a significant amount spent on the fabric of the church - the loft space, gutterings, roofs and walls. This was money spent from the previous year's legacies and the hope is that this work will preserve the church buildings in a well-kept state for many years to come. In addition, the Church makes regular payments to the Ministry and Mission (M&M) Fund of the central United Reformed Church. The URC Finance Committee has expressed thanks to our church for meeting its M&M requirement.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2025

Financial Review (continued)

The Church is blessed with cash and ethical investments to ensure that it can meet its objectives and continue its activities for years to come. The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved. Nevertheless, the Elders will take action in the coming financial year to reduce expenditure.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2025 which are set out on pages 6 to 12.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.



(signed)

Dated 5th September 2025

Nigel N Valette ACIB
Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2025

	Notes	Unrestricted				2025	2024
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		33,068	-	-	-	33,068	35,330
Indirect giving - gift aid		6,749	-	-	-	6,749	7,267
Grants receivable	2	-	-	-	-	-	-
Donations/exceptional income	4	246	-	-	-	246	516
Gifts for other causes	5	-	-	4,354	-	4,354	3,636
Fund-raising		4,210	-	-	-	4,210	2,397
Miscellaneous income		10	-	-	-	10	178
Hall and property-letting income		14,133	-	-	-	14,133	15,909
Investment income	3	4,964	-	-	-	4,964	3,943
Monday Fellowship	13	-	497	-	-	497	520
Unrestricted legacies		8,647	-	-	-	8,647	42,000
Insurance receipt		-	-	-	-	-	-
Total incoming resources		72,027	497	4,354	-	76,878	111,696
Outgoing resources expended in the church's mission							
Ministry and mission		28,063	-	-	-	28,063	26,427
Ministry expenses inc.manse		1,898	-	-	-	1,898	4,530
Music and Worship, Junior Church, Baby Group		3,621	-	-	-	3,621	3,417
Gifts to outside causes		-	190	3,809	-	3,999	4,097
Premises expenses		61,069	-	-	-	61,069	48,902
General and admin. expenses		11,389	-	-	-	11,389	9,467
Monday Fellowship		-	210	-	-	210	219
Costs of changing investments		-	-	-	-	-	-
Total outgoing resources		106,040	400	3,809	-	110,249	97,059
Net incoming/(outgoing) resources before transfers		(34,013)	97	545	-	(33,371)	14,637
Transfers between funds and other		1	1	-	(1)	1	(4)
Net incoming/(outgoing) resources before investment assets revaluation and disposal		(34,012)	98	545	(1)	(33,370)	14,633
Gains /(losses) on revaluation/disposal of investment assets		-	(1,332)	-	(2,947)	(4,279)	8,862
Net increase/(decrease) in funds		(34,012)	(1,234)	545	(2,948)	(37,649)	23,495
Fund balances b/fwd 1.7.24		£ 52,820	£ 132,200	£ 1,900	£ 71,317	£ 258,237	£ 234,742
Fund balances 30.6.25		£ 18,808	£ 130,966	£ 2,445	£ 68,369	£ 220,588	£ 258,237

**Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2025**

	Notes	[----- Unrestricted £	2025 -----]	2024 £
Income			Total £	
FWO envelopes and standing orders		32,003	32,003	33,664
FWO loose		1,065	1,065	1,666
Gift aid		6,749	6,749	7,267
Investment income	3	4,964	4,964	3,943
Grants receivable	2	-	-	-
Donations	4	246	246	516
Fund raising		4,210	4,210	2,397
Lettings - - Havant Meeting Place and Waterside hall		14,133	14,133	15,909
Insurance receipt		-	-	-
Flower fund		10	10	178
Unrestricted legacies		8,647	8,647	42,000
Total income		<u>72,027</u>	<u>72,027</u>	<u>107,540</u>
Expenditure	6			
Ministry				
Ministry & Mission		28,063	28,063	26,427
Expenses		1,898	1,898	4,530
Manse - utilities and insurance		-	-	-
- repairs		-	-	-
Music and worship		2,443	2,443	2,345
Junior church		28	28	51
Local mission projects		182	182	274
Caretaking - salary		17,900	17,900	16,438
- expenses, house costs		6,152	6,152	6,085
Church and halls - heating and lighting		11,300	11,300	7,723
- utilities and insurance		6,633	6,633	7,945
- repairs		19,084	19,084	10,611
Donations to causes outside the local church		-	-	300
Printing, postage and stationery		4,228	4,228	3,231
Sundry expenses		3,527	3,527	2,553
Costs of changing investments		-	-	-
Flowers, Kitchen and Coffee Bar expenses		968	968	747
Depreciation of fixed assets		3,634	3,634	3,683
Loan interest		-	-	-
Total expenditure		<u>106,040</u>	<u>106,040</u>	<u>92,943</u>
(Deficit) / Surplus of income less expenditure		<u>(£34,013)</u>	<u>(£34,013)</u>	<u>£14,597</u>

Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2025

	Notes	[----- 2025 -----]		2024
		£	£	£
Tangible Fixed Assets	7		37,305	40,939
Investments				
Stocks and shares	8		99,284	103,563
Current Assets				
Debtors	9	8,686		17,778
Prepayments and deferred income		6,849		8,820
Bank and cash balances	10	71,027		91,192
		86,562		117,790
Creditors and accrued expenses	11	2,563		4,055
Net current assets			83,999	113,735
Total assets less current liabilities			220,588	258,237
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			£ 220,588	£ 258,237
Church Funds				
Unrestricted - general			18,808	52,820
Unrestricted - designated	12		130,966	132,200
Restricted			2,445	1,900
Endowment			68,369	71,317
			£ 220,588	£ 258,237

The Financial Statements were approved by the Elders' Meeting of Havant and Emsworth United Reformed Church and signed on its behalf by

Signature *Stanley Warren* *30R* September 2025

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2025

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

Depreciation is provided on all fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate.

Amounts received specifically for **causes outside the local church** are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church

Notes to the Financial Statements for the year ended 30th June 2025 (continued)

	2025	2024
2. Grants receiveable.		
	£	£
Grant from URC (Wessex) Trust Ltd	-	-
	<u>-</u>	<u>-</u>
3. Investment Income.		
	£	£
Dividends	2,941	2,905
Bank interest	2,023	1,038
	<u>4,964</u>	<u>3,943</u>
4. Donations/exceptional income.		
	£	£
Donations received by the church for its charitable activities	246	516
	<u>£ 246</u>	<u>£ 516</u>
5. Donations received for causes outside the local church.		
	£	£
Commitment for Life	1,430	1,339
Southern Domestic Abuse Service	1,816	1,120
Mission Aviation Fellowship	680	591
McMillan Cancer Support	355	365
The Leprosy Mission	20	-
World Vision	-	50
Havant Passion Play	-	40
Christian Aid	1	39
Naomi House	-	35
Water Aid	8	11
Beacon food bank	20	-
Sundry	24	46
	<u>4,354</u>	<u>3,636</u>

6. General and Administration Expenses.

There was no remuneration or other benefit accruing directly or indirectly out of the church's funds to a Trustee or to a Trustee's close family connection in the year ended 30 June 2025 (or 2024). During the year the Church's insurance policy provided the Trustees with Trustees and Officers Indemnity cover costing £113.63 (2024: £113.63). No other Trustee's personal expenses were reimbursed by the church during 2025 (or 2024).

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2025 (continued)

7. Fixed Assets.	Organ £	Sound equipment £	Furnishings and fixtures £	Total £
Cost				
Balance at 1.7.24	30,539	22,300	34,326	87,165
Scrapped in year	-	-	-	-
Purchased in year	-	-	-	-
Balance at 30.6.25	<u>30,539</u>	<u>22,300</u>	<u>34,326</u>	<u>87,165</u>
Depreciation				
Balance at 1.7.24	4,271	7,811	34,144	46,226
Scrapped in year	-	-	-	-
Charged in year	1,220	2,232	182	3,634
Balance at 30.6.25	<u>5,491</u>	<u>10,043</u>	<u>34,326</u>	<u>49,860</u>
Net book value				
At 30.6.24				<u>40,939</u>
At 30.6.25				<u>37,305</u>

8. Investments.	[----- 2025 -----]			2024
	Quantity	Cost £	Price £	Value £
Endowment funds				
COIF Charities Ethical Investment Fund	23,043	65,211	2.9670	68,371
		<u>£ 65,211</u>		<u>68,371</u>
Unrestricted Designated funds				
COIF Charities Ethical Investment Fund	10,419	29,451	2.9670	30,913
		<u>£ 29,451</u>		<u>30,913</u>
Total Investments		<u>£ 94,662</u>		<u>99,284</u>
				<u>103,563</u>

9. Debtors.	2025 £	2024 £
Estimated amount of tax claim under gift aid	6,955	15,477
Other Debtors, including lettings at Havant Meeting Place	1,731	2,301
	<u>8,686</u>	<u>17,778</u>

10. Bank and cash.	£	£
HSBC Bank plc	1,671	16,518
CAF Bank Ltd	7,059	6,784
Lloyds Current a/c	2,244	2,590
Lloyds Deposit a/c	17,945	20,176
Lloyds Treasury Bonds	42,045	45,000
Petty cash	63	124
	<u>£ 71,027</u>	<u>91,192</u>

Havant and Emsworth United Reformed Church**Notes to the Financial Statements for the year ended 30th June 2025 (continued)**

	2025	2024
11. Creditor: Amounts payable within one year.		
	£	£
PAYE	2,512	2,456
Accrued expenses	286	1,050
Gas and electricity	(235)	549
Members' loans	-	-
	<u>£ 2,563</u>	<u>£ 4,055</u>
12. Unrestricted Designated funds.		
	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	30,913	32,244
Saturday lunches reserve	409	409
Monday Fellowship funds (see note 13)	329	232
Legacies received less partially expended	98,115	98,115
	<u>£ 130,966</u>	<u>£ 132,200</u>
13. Monday Fellowship funds.		
	£	£
Balance b/fwd	232	212
Amounts received in freewill offerings	497	520
Amounts paid to speakers and charity representatives	(400)	(500)
Balance c/fwd	<u>£ 329</u>	<u>£ 232</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

14. Capital commitments.

At the end of the financial year the church had no capital commitments (2024: £ NIL).

Havant and Emsworth United Reformed Church Charity

England & Wales - Charity number 1130507

Accounts

Havant and Emsworth United Reformed Church

Charity

Report of the Trustees

and

Financial Statements

For the year ended 30th June 2024

Our Mission Statement

“To Show People Jesus,

by welcoming all,

nurturing faith and

sharing love.”

Havant and Emsworth United Reformed Church is registered as a charity

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Havant and Emsworth United Reformed Church

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Annual Report

For the year ended 30th June 2024

Administrative information

Registered as a charity number 1130507

Registered correspondence address: North Street, Havant, Hampshire, PO9 1PP

Trustees

Shirley Warren (Church Secretary)

David R. Smith

Philip R. Maddocks

Andrew G. Jackson (Treasurer)

Pamela M. McBirnie

Bridget M. Maddocks

Sheila M. Stark

Christine E. Shaw

Elaine M. Wood

Rev. David J. Williams

Bankers

CAF Bank Limited

HSBC Bank plc

Lloyds Bank plc

25 Kings Hill Avenue

312 London Road

4 West Street

Kings Hill

Waterlooville

Havant

West Malling

Hampshire

Hampshire

Kent

PO7 7DX

PO9 1PF

ME19 4JQ

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees

For the year ended 30th June 2024

The Trustees submit their report and the financial statements for the year ended 30th June 2024. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

Objectives and activities

Since 1st July 2019, Havant and Emsworth United Reformed Church (the Church) has been operating under the terms of "One Church on Two Sites", enabling the congregations in the towns of Havant and Emsworth to continue their separate worship and outreach activities but with all administration being carried out as a single entity from Havant. The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church buildings in Havant and Emsworth (the churches), promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The churches also provide premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

As in previous years, the Church is currently without a minister, and visiting preachers have continued and will continue to lead worship at both Havant and Emsworth. This gives the congregation a variety of voices and viewpoints in the promotion of Christian Faith, and enables the Church to provide regular public worship for all. The Church is also blessed with a number of lay preachers and a retired minister who graciously give of their time.

In April 2024, Reverend Tim Clarke's term as the Church's Interim Minister came to an end. Reverend Clarke's interim ministry commenced in the autumn of 2022 as an intentional missional process to help the Church through a time of change and transition in between ministries. From the

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2024

Achievements and performance (continued)

outset he acted as a change agent, promoting positive change and healthy congregational life and witness. The Church Meeting expressed its grateful thanks for his work in helping the Church through some difficult issues in the eighteen months of his presence.

As communicated in last year's report, the Wessex Synod of the United Reformed Church looked at the creation of a Solent Cluster of churches in the 'South East Region' of the Wessex Synod. The suggestion was for a small number of ministers to be deployed across the Solent Cluster. This has been taken forward with enthusiasm by the delegates of the six churches in the Cluster through the meetings through the year to develop the framework for the churches to work together. This led to the production of a profile of the cluster that was sent out to ministers to garner interest in leading the six churches. As a result, there was a 'Preach with a View' weekend in July 2024 where a candidate led services and met with church members. Unfortunately, this weekend did not result in a calling. The Cluster will continue its search for its first minister.

The Church Meeting made the difficult decision to cease its regular services of worship at the Emsworth church building with effect from 31st December 2024. The Church gave thanks to God for the worship, mission and ministry that has been associated with the Emsworth church building, and asked the Wessex Synod of the United Reformed Church to make the necessary arrangements for its closure.

In addition, the Church continues to undertake the following activities: -

- a Baby Group for carers with babies up to one year old.
- A project that encouraged members to fundraise for the charity "Mission Aviation Fellowship", who are serving together, by the love of Christ, to bring help, hope, and healing to isolated people in the World through aviation. By the end of the financial year £1,120 had been collected. Note that the previous church project for the "Second Chance" charity concluded at the end of 2023 with a cheque for £1,450 being sent to the charity.
- "Snack and Chat" gathering on Saturday mornings offering hot soup and coffees for a donation and the Monday Fellowship group continues to provide much-needed friendship;
- Friday coffee mornings at Emsworth continued to be well attended to offer support to the community, and consideration is being given on how this can continue after to closure of the Emsworth church building.

The Church is looking forward positively to the future, as a people of possibility proclaiming the good news of Jesus in word and in deed around Havant and Emsworth.

Financial Review

The ordinary activities of the Church in the year resulted in a surplus of £14,597. A major income item in the year was £42,000 in unrestricted legacies from members who remembered the Church in

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2024

Financial Review (continued)

their Wills. The Church is very grateful to these members and miss their presence in our community. But we also acknowledge that death is a transition from our earthly life to our eternal life with God in heaven. This gives us hope and comfort during times of loss.

However, there were a number of costs that have to be incurred as well, including the regular payments to the Ministry and Mission (M&M) Fund of the central United Reformed Church. The URC Finance Committee have expressed thanks to our church for meeting the M&M requirement in full. In addition, the church buildings still required repairs, maintenance and caretaking.

The Church is blessed with cash and ethical investments to ensure that it can meet its objectives and continue its activities for years to come. The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved. Nevertheless, the Elders will continue to exercise vigilance over expenditure.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2024 which are set out on pages 6 to 13.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.


Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed) 

Nigel N Valette ACIB

24th September 2024

Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2024

	Notes	Unrestricted				2024	2023
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		35,330	-	-	-	35,330	36,702
Indirect giving - gift aid		7,267	-	-	-	7,267	11,142
Grants receivable	2	-	-	-	-	-	-
Donations/exceptional income	4	516	-	-	-	516	804
Gifts for other causes	5	-	-	3,636	-	3,636	2,971
Fund-raising		2,397	-	-	-	2,397	2,192
Miscellaneous income		178	-	-	-	178	-
Hall and property-letting income		15,909	-	-	-	15,909	14,710
Investment income	3	3,943	-	-	-	3,943	3,086
Monday Fellowship	14	-	520	-	-	520	584
Unrestricted legacies		42,000	-	-	-	42,000	-
Insurance receipt		-	-	-	-	-	26,448
Total incoming resources		107,540	520	3,636	-	111,696	98,639
Outgoing resources expended in the church's mission							
Ministry and mission	7	26,427	-	-	-	26,427	26,427
Ministry expenses inc. manse		4,530	-	-	-	4,530	4,288
Music and Worship, Junior Church, Baby Group		3,417	-	-	-	3,417	2,734
Gifts to outside causes		300	180	3,617	-	4,097	4,177
Premises expenses		48,802	100	-	-	48,902	46,675
General and admin. expenses		9,467	-	-	-	9,467	10,665
Monday Fellowship		-	219	-	-	219	313
Costs of changing investments		-	-	-	-	-	-
Total outgoing resources		92,943	499	3,617	-	97,059	95,279
Net incoming/(outgoing) resources before transfers		14,597	21	19	-	14,637	3,360
Transfers between funds		(2)	(2)	(1)	1	(4)	-
Net incoming/(outgoing) resources before investment assets revaluation and disposal		14,595	19	18	1	14,633	3,360
Gains /(losses) on revaluation/disposal of investment assets		-	3,078	-	5,784	8,862	2,140
Net increase/(decrease) in funds		14,595	3,097	18	5,785	23,495	5,500
Fund balances b/fwd 1.7.23		£ 38,225	£ 129,103	£ 1,882	£ 65,532	£ 234,742	£ 229,242
Fund balances 30.6.24		£ 52,820	£ 132,200	£ 1,900	£ 71,317	£ 258,237	£ 234,742

**Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2024**

	Notes	[----- Unrestricted £	2024	-----] Total £	2023 £
Income					
FWO envelopes and standing orders		33,664		33,664	35,300
FWO loose		1,666		1,666	1,402
Gift aid		7,267		7,267	11,142
Investment income	3	3,943		3,943	3,086
Grants receivable	2	-		-	-
Donations	4	516		516	954
Fund raising		2,397		2,397	2,192
Gifts for causes outside the local church		-		-	-
Lettings - - Havant Meeting Place and Waterside hall		15,909		15,909	14,710
Insurance receipt		-		-	26,448
Flower fund		178		178	-
Unrestricted legacies		42,000		42,000	-
Total income		<u>107,540</u>		<u>107,540</u>	<u>95,234</u>
Expenditure	6				
Ministry	7				
Ministry & Mission		26,427		26,427	26,427
Expenses		4,530		4,530	4,288
Manse - utilities and insurance		-		-	-
- repairs		-		-	-
Music and worship		2,345		2,345	1,792
Junior church		51		51	31
Local mission projects		274		274	524
Caretaking - salary		16,438		16,438	14,700
- expenses, house costs		6,085		6,085	5,470
Church and halls - heating and lighting		7,723		7,723	9,383
- utilities and insurance		7,945		7,945	6,657
- repairs		10,611		10,611	10,465
Donations to causes outside the local church		300		300	500
Printing, postage and stationery		3,231		3,231	3,467
Sundry expenses		2,553		2,553	3,029
Costs of changing investments		-		-	-
Flowers, Kitchen and Coffee Bar expenses		747		747	387
Depreciation of fixed assets		3,683		3,683	4,169
Loan interest		-		-	-
Total expenditure		<u>92,943</u>		<u>92,943</u>	<u>91,289</u>
(Deficit) / Surplus of income less expenditure		<u>£14,597</u>		<u>£14,597</u>	<u>£3,945</u>

**Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2024**

	Notes	[----- 2024 -----]		2023
		£	£	£
Tangible Fixed Assets	8		40,939	44,622
Investments				
Stocks and shares	9		103,563	94,701
Current Assets				
Debtors	10	17,778		8,773
Prepayments and deferred income		8,820		7,893
Bank and cash balances	11	91,192		84,287
		<u>117,790</u>		<u>100,953</u>
Creditors and accrued expenses	12	4,055		5,534
Net current assets			<u>113,735</u>	<u>95,419</u>
Total assets less current liabilities			258,237	234,742
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			<u>£ 258,237</u>	<u>£234,742</u>
Church Funds				
Unrestricted - general			52,820	38,225
Unrestricted - designated	13		132,200	129,103
Restricted			1,900	1,882
Endowment			71,317	65,532
			<u>£ 258,237</u>	<u>£234,742</u>

The Financial Statements were approved by the Elders' Meeting of Havant and Emsworth United Reformed Church and signed on its behalf by

Signature

30/12 September 2024

Shirley Warren

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

Depreciation is provided on all fixed assets at rates calculated to write off the cost or valuation, less estimated residual value, of each asset on a straight-line basis over its expected useful life, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate.

Amounts received specifically for **causes outside the local church** are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024 (continued)

	2024	2023
2. Grants receiveable.		
	£	£
Grant from URC (Wessex) Trust Ltd for 'Baby Group'	-	-
	<u>-</u>	<u>-</u>
3. Investment Income.		
	£	£
Dividends	2,905	2,881
Bank interest	1,038	205
	<u>3,943</u>	<u>3,086</u>
4. Donations/exceptional income.		
	£	£
Donations received by the church for its charitable activities	516	954
	<u>£ 516</u>	<u>£ 954</u>
5. Donations received for causes outside the local church.		
	£	£
Commitment for Life	1,339	1,517
Mission Aviation Fellowship	1,120	-
Second Chance	591	859
McMillan Cancer Support	365	-
Disasters Emergency Committee Funds - Ukraine / Turkey / Syria	-	248
The Leprosy Mission	-	154
World Vision	50	-
Havant Passion Play	40	-
Christian Aid	39	15
Naomi House	35	-
Water Aid	11	20
Beacon food bank	-	35
Sundry	46	123
	<u>3,636</u>	<u>2,971</u>

6. General and Administration Expenses.

There was no remuneration or other benefit accruing directly or indirectly out of the church's funds to a Trustee or to a Trustee's close family connection in the year ended 30 June 2024 (or 2023). During the year the Church's insurance policy provided the Trustees with Trustees and Officers Indemnity cover costing £113.63 (2023: £113.63). No other Trustee's personal expenses were reimbursed by the church during 2024 (or 2023).

7. Ministry & Mission.

The annual stipend cost of a minister is £41,947 (2023: £39,891), which includes pension provision and employers National Insurance contribution.

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024 (continued)

8. Fixed Assets.

	Organ £	Sound equipment £	Furnishings and fixtures £	Total £
Cost				
Balance at 1.7.23	30,539	22,300	34,326	87,165
Scrapped in year	-	-	-	-
Purchased in year	-	-	-	-
Balance at 30.6.24	30,539	22,300	34,326	87,165
Depreciation				
Balance at 1.7.23	3,051	5,579	33,913	42,543
Scrapped in year	-	-	-	-
Charged in year	1,220	2,232	231	3,683
Balance at 30.6.24	4,271	7,811	34,144	46,226
Net book value				
At 30.6.23				44,622
At 30.6.24				40,939

9. Investments.

	[----- 2024 -----]			2023
	Quantity	Cost £	Price £	Value £
Endowment funds				
COIF Charities Ethical Investment Fund	23,043	65,211	3.0949	71,318
		<u>£ 65,211</u>		<u>71,318</u>
Unrestricted Designated funds				
COIF Charities Ethical Investment Fund	10,419	29,451	3.0949	32,245
		<u>£ 29,451</u>		<u>32,245</u>
Total Investments		<u>£ 94,662</u>		<u>103,563</u>
				<u>94,701</u>

10. Debtors.

	2024 £	2023 £
Estimated amount of tax claim under gift aid	15,477	8,151
Legacy from Estate of Member	-	-
Other Debtors, including lettings at Havant Meeting Place	2,301	622
	<u>17,778</u>	<u>8,773</u>

11. Bank and cash.

	£	£
HSBC Bank plc	16,518	3,193
CAF Bank Ltd	6,784	10,009
Lloyds Current a/c	2,590	24,404
Lloyds Deposit a/c	20,176	46,646
Lloyds Treasury Bonds	45,000	-
Petty cash	124	35
	<u>£ 91,192</u>	<u>84,287</u>

12. Creditor: Amounts payable within one year.

	£	£
PAYE	2,456	2,022
Accrued expenses	1,050	3,220
Gas and electricity	549	292
Members' loans	-	-
	<u>£ 4,055</u>	<u>£ 5,534</u>

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2024 (continued)

	2024	2023
13. Unrestricted Designated funds.		
	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	32,244	29,167
Saturday lunches reserve	409	409
Monday Fellowship funds (see note 14)	232	212
Legacies received less partially expended	98,115	98,115
	<u>£ 132,200</u>	<u>£ 129,103</u>

14. Monday Fellowship funds.

	£	£
Balance b/fwd	212	321
Amounts received in freewill offerings	520	584
Amounts paid to speakers and charity representatives	(500)	(693)
Balance c/fwd	<u>£ 232</u>	<u>£ 212</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

15. Capital commitments.

At the end of the financial year the church had no capital commitments (2023: £ NIL).

Havant and Emsworth United Reformed Church Charity

England & Wales - Charity number 1130507

Accounts

Havant and Emsworth United Reformed Church

Charity

Report of the Trustees

and

Financial Statements

For the year ended 30th June 2023

Our Mission Statement

“To Show People Jesus,

by welcoming all,

nurturing faith and

sharing love.”

Havant and Emsworth United Reformed Church is registered as a charity

Number 1130507

Havant and Emsworth United Reformed Church Charity

Annual Report

For the year ended 30th June 2023

Administrative information

Registered as a charity number 1130507

Registered correspondence address: North Street, Havant, Hampshire, PO9 1PP

Trustees

Shirley Warren (Church Secretary)

Philip R Maddocks

Pamela M. McBirnie

Sheila M Stark

Elaine M Wood

David R Smith FCIS

Andrew G Jackson (Treasurer)

Jean Hartley

Bridget M Maddocks

Christine E Shaw

Bankers

CAF Bank Limited

25 Kings Hill Avenue

Kings Hill

West Malling

Kent

ME19 4JQ

HSBC Bank plc

312 London Road

Waterlooville

Hampshire

PO7 7DX

Lloyds Bank plc

4 West Street

Havant

Hampshire

PO9 1PF

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2023

The Trustees submit their report and the financial statements for the year ended 30th June 2023. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

At the Church's AGM in October 2022 Mrs Bridget Maddocks retired from the position of Church Secretary with the thanks of the Church for ten years faithful service. She was succeeded by Mrs Shirley Warren.

Objectives and activities

Since 1st July 2019, Havant and Emsworth United Reformed Church (the Church) has been operating under the terms of "One Church on Two Sites", enabling the congregations in the towns of Havant and Emsworth to continue their separate worship and outreach activities but with all administration being carried out as a single entity from Havant. The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church buildings in Havant and Emsworth (the churches), promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The churches also provide premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

As per last year, the Church is currently without a minister, and visiting preachers have continued and will continue to lead worship at both Havant and Emsworth. This gives the congregation a variety of voices and viewpoints in the promotion of Christian Faith, and enables the Church to provide regular public worship for all.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2023

Achievements and performance (continued)

As reported previously, the church meeting in July 2022 agreed to accept Wessex Synod Pastoral Committee's offer of an interim ministry for a period of a year starting in the autumn of 2022. The interim ministry was to last a period of one year, with a potential extension of six months. This was to be an intentional missional process to help the Church through a time of change and transition in between ministries.

Consequently, Reverend Tim Clarke was appointed as the Church's Interim Minister. Reverend Clarke has led worship on occasional Sundays, guided Bible studies, as well as chairing church meetings to challenge the Elders and Members on where we have come from, where we are and where we want to go. He has acted as a change agent, promoting positive change and healthy congregational life and witness. This has been considered a success so far and the Church is taking steps to implement the potential extension of the interim ministry for a further six months.

During the year under review the Church was still part of a joint pastorate with the United Reformed Church at South Hayling, about 4 miles distant, which also has a ministerial vacancy. An agreement was reached for a 50/50 share of a minister when one has been called to serve the congregations of Hayling Island and Havant with Emsworth.

Notwithstanding this, the Wessex Synod of the United Reformed Church has been looking at its Ministerial Deployment Strategy, which will affect the Joint Pastorate. The Strategy is evolving, but the creation of a Solent Cluster of churches in the 'South East Region' of the Wessex Synod is being looked at. The suggestion is for a small number of ministers to be deployed across the Solent Cluster, and will need the churches to work together to implement. A lot of detail needs to be worked out by the relevant parties, but our Church has agreed to support this initiative.

The 'Coronavirus lockdown' seems long ago now, but the church maintained some of the beneficial activities introduced during that time. We continued to use methods of meeting online to enable members and friends to listen to and reflect on God's word in spiritual union without having to be physically in the same building. The Church also carried on publishing its weekly Devotions to reach to members and friends who did not feel able to attend the regular services, and these were gratefully received.

In addition, the Church continues to undertake the following activities: -

- a Baby Group for new mothers with babies up to one year old.
- A project that encouraged members to fundraise for the charity "Second Chance" – a charity for children who need special help - and by the 30th June £858.60 had been collected. The previous church project for The Leprosy Mission ended in 2022 having collected £1,829.68.
- "Snack and Chat" gathering on Saturday mornings offering hot soup and coffees for a donation;
- Friday coffee mornings at Emsworth and Monday Fellowship at Havant are well attended to offer support to the community.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2023

Achievements and performance (continued)

The Church is looking forward positively to the future, as a people of possibility proclaiming the good news of Jesus in word and in deed around Havant and Emsworth.

Financial Review

The ordinary activities of the Church in the year resulted in a surplus of £3,945. A major income item in the year was from the conclusion of the Church's claim against the Church's insurers for income lost as a result of the Covid 19 universal lock-down during 2020 to 2021. The amount received from the Church's insurers in November 2022 was finally concluded as £26,447.73

However, there were a number of costs that have to be incurred as well, including the regular payments to the Ministry and Mission (M&M) Fund of the central United Reformed Church. The URC Finance Committee have expressed thanks to our church for meeting the M&M requirement in full. In addition, the church buildings still required repairs, maintenance and caretaking.

The Church is blessed with cash and ethical investments to ensure that it can meet its objectives and continue its activities for years to come. The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved. Nevertheless, the Trustees will continue to exercise vigilance over expenditure.

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2023 which are set out on pages 6 to 12.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

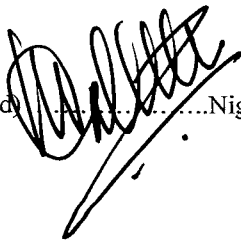
My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)



.....Nigel N Valette ACIB 27th September 2023

Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2023

	Notes	Unrestricted				2023	2022
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		36,702	-	-	-	36,702	39,189
Indirect giving - gift aid		11,142	-	-	-	11,142	6,264
Grants receivable	2	-	-	-	-	-	500
Donations/exceptional income		804	-	-	-	804	625
Gifts for other causes	5	-	-	2,971	-	2,971	3,481
Fund-raising		2,192	-	-	-	2,192	1,768
Miscellaneous income		-	-	-	-	-	-
Hall and property-letting income		14,710	-	-	-	14,710	13,171
Investment income	3	3,086	-	-	-	3,086	3,156
Monday Fellowship	14	-	584	-	-	584	364
Restricted legacies		-	-	-	-	-	-
Insurance receipt		26,448	-	-	-	26,448	-
Total incoming resources		95,084	584	2,971	-	98,639	68,518
Outgoing resources expended in the church's mission							
Ministry and mission	7	26,427	-	-	-	26,427	26,427
Ministry expenses inc.manse		4,288	-	-	-	4,288	2,124
Music and Worship, Junior Church, Baby Group		2,734	-	-	-	2,734	2,610
Gifts to outside causes		500	-	3,677	-	4,177	2,339
Premises expenses		46,675	-	-	-	46,675	50,414
General and admin. expenses		10,665	-	-	-	10,665	12,814
Monday Fellowship		-	313	-	-	313	416
Costs of changing investments		-	-	-	-	-	1,473
Total outgoing resources		91,289	313	3,677	-	95,279	98,617
Net incoming/(outgoing) resources before transfers		3,795	271	(706)	-	3,360	(30,099)
Transfers between funds		150	(379)	229	-	-	-
Net incoming/(outgoing) resources before investment assets revaluation and disposal		3,945	(108)	(477)	-	3,360	(30,099)
Gains /(losses) on revaluation/disposal of investment assets		-	348	-	1,792	2,140	(653)
Net increase/(decrease) in funds		3,945	240	(477)	1,792	5,500	(30,752)
Fund balances b/fwd 1.7.22		£ 34,280	£ 128,863	£ 2,359	£ 63,740	£ 229,242	£ 259,994
Fund balances 30.6.23		£ 38,225	£ 129,103	£ 1,882	£ 65,532	£ 234,742	£ 229,242

**Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2023**

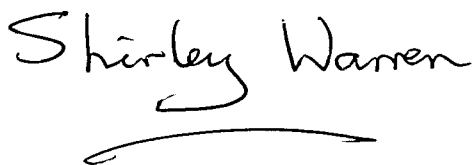
	Notes	[-----] 2023	-----]	2022
		Unrestricted	Total	
		£	£	£
Income				
FWO envelopes and standing orders		35,300	35,300	37,284
FWO loose		1,402	1,402	1,905
Gift aid		11,142	11,142	6,264
Investment income	3	3,086	3,086	3,156
Grants receivable	2	-	-	500
Donations	4	954	954	625
Fund raising		2,192	2,192	1,673
Gifts for causes outside the local church		-	-	-
Lettings - - Havant Meeting Place and Waterside hall		14,710	14,710	13,171
Insurance receipt		26,448	26,448	-
Flower fund		-	-	95
Unrestricted legacies		-	-	-
Total income		<u>95,234</u>	<u>95,234</u>	<u>64,673</u>
Expenditure				
Ministry	6			
Ministry & Mission	7	26,427	26,427	26,427
Expenses		4,288	4,288	2,124
Manse - utilities and insurance		-	-	-
- repairs		-	-	-
Music and worship		1,792	1,792	2,279
Junior church		31	31	80
Local mission projects		524	524	251
Caretaking - salary		14,700	14,700	13,499
- expenses, house costs		5,470	5,470	2,689
Church and halls - heating and lighting		9,383	9,383	10,970
- utilities and insurance		6,657	6,657	6,692
- repairs		10,465	10,465	16,564
Donations to causes outside the local church		500	500	500
Printing, postage and stationery		3,467	3,467	3,749
Sundry expenses		3,029	3,029	3,216
Costs of changing investments		-	-	1,473
Flowers, Kitchen and Coffee Bar expenses		387	387	486
Depreciation of fixed assets		4,169	4,169	5,363
Loan interest		-	-	-
Total expenditure		<u>91,289</u>	<u>91,289</u>	<u>96,362</u>
(Deficit) / Surplus of income less expenditure		<u>£3,945</u>	<u>£3,945</u>	<u>(£31,689)</u>

Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2023

	Notes	[----- 2023 -----]		2022
		£	£	£
Tangible Fixed Assets	8		44,622	48,791
Investments				
Stocks and shares	9		94,701	92,559
Current Assets				
Debtors	10	8,773		7,869
Prepayments and deferred income		7,893		6,646
Bank and cash balances	11	84,287		77,730
		100,953		92,245
Creditors and accrued expenses	12	5,534		4,353
Net current assets			95,419	87,892
Total assets less current liabilities			234,742	229,242
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			£ 234,742	£ 229,242
Church Funds				
Unrestricted - general			38,225	34,280
Unrestricted - designated	13		129,103	128,863
Restricted			1,882	2,359
Endowment			65,532	63,740
			£ 234,742	£ 229,242

The Financial Statements were approved by the Elders' Meeting of Havant United Reformed Church and signed on its behalf by

Signature  September 2023



Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2023

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

In prior years the purchases of assets of an enduring nature were capitalised in the Balance Sheet and written down in equal instalments over a period of three years. The church meeting resolved to change its depreciation policy however to allow for assets of an extraordinary value to be written down in value over a longer period than the policy used in prior years of three years. Consequently, to effect this, there are two extra tiers of depreciation, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate. Amounts received specifically for causes outside the local church are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church**Notes to the Financial Statements for the year ended 30th June 2023 (continued)**

	2023	2022
2. Grants receivable.		
	£	£
Grant from URC (Wessex) Trust Ltd for 'Baby Group'	-	500
	<u>-</u>	<u>500</u>
3. Investment Income.		
	£	£
Dividends	2,881	3,134
Bank Interest	205	22
	<u>3,086</u>	<u>3,156</u>
4. Donations/exceptional income.		
	£	£
Donations received by the church for its charitable activities	954	625
	<u>£ 954</u>	<u>£ 625</u>
5. Donations received for causes outside the local church.		
	£	£
Commitment for Life	1,517	1,722
Second Chance	859	-
Disasters Emergency Committee Funds - Ukraine / Turkey / Syria	248	-
The Leprosy Mission	154	1,676
Beacon food bank	35	-
Water Aid	20	15
Christian Aid	15	25
The Heal Project	-	21
Sundry	123	22
	<u>2,971</u>	<u>3,481</u>

6. General and Administration Expenses.

There was no remuneration or other benefit accruing directly or indirectly out of the church's funds to a Trustee or to a Trustee's close family connection in the year ended 30 June 2023 (or 2022). In addition, no Trustee's personal expenses were reimbursed by the church during 2023 (or 2022).

7. Ministry & Mission.

The annual stipend cost of a minister is £39,891 (2022: £43,012), which includes pension provision and employers National Insurance contribution.

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2023 (continued)

	2023	2022
13. Unrestricted Designated funds.		
	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	29,167	28,819
Saturday lunches reserve	409	408
Monday Fellowship funds (see note 14)	212	321
Legacies received less partially expended	98,115	98,115
	<u>£ 129,103</u>	<u>£ 128,863</u>

14. Monday Fellowship funds.

	£	£
Balance b/fwd	321	373
Amounts received in freewill offerings	584	364
Amounts paid to speakers and charity representatives	(693)	(416)
Balance c/fwd	<u>£ 212</u>	<u>£ 321</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

15. Capital commitments.

At the end of the financial year the church had no capital commitments (2022: £ NIL).

Havant and Emsworth United Reformed Church Charity

England & Wales - Charity number 1130507

Accounts

**Havant and Emsworth United
Reformed Church**

Charity

Report of the Trustees

and

Financial Statements

For the year ended

30th June 2022

Havant and Emsworth United Reformed Church is registered as a charity

Number 1130507

Havant and Emsworth United Reformed Church

Index to the Financial Statements

For the year ended 30th June 2022

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Report of the Independent Examiner	5
Statement of Financial Activities	6
Income and expenditure Account	7
Balance Sheet	8
Notes to the Financial Statements	9 - 12

Havant and Emsworth United Reformed Church Charity

Annual Report

For the year ended 30th June 2022

Administrative information

Registered as a charity number 1130507

Registered correspondence address: 39 Wigan Crescent, Havant, Hampshire PO9 3PN

Trustees

Bridget M Maddocks (Church Secretary)	David R Smith FCIS
Philip R Maddocks	Andrew G Jackson (Treasurer)
Dr Walford O. Davies	Pamela M. McBirnie
Sheila M Stark	Shirley Warren
Dr. Linda E S Chinn	Dr. Jennifer Moore-Blunt (Resigned)
Jean Hartley	Rev. David J. Williams

Bankers

CAF Bank Limited	HSBC Bank plc	Lloyds Bank plc
25 Kings Hill Avenue	312 London Road	4 West Street
Kings Hill	Waterlooville	Havant
West Malling	Hampshire	Hampshire
Kent	PO7 7DX	PO9 1PF
ME19 4JQ		

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2022

The Trustees submit their report and the financial statements for the year ended 30th June 2022. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

Objectives and activities

Since 1st July 2019, Havant and Emsworth United Reformed Church (the Church) has been operating under the terms of "One Church on Two Sites", enabling the congregations in the towns of Havant and Emsworth to continue their separate worship and outreach activities but with all administration being carried out as a single entity from Havant. The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church buildings in Havant and Emsworth (the churches), promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The churches also provide premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

As stated in last year's Trustees' Report the church reopened its buildings on April 18th, 2021 for church services, and restart general hiring of its rooms from May 17th. The Elders of the Church, taking the safety and health of the congregation into account, relaxed many of the 'Covid- related' restrictions during this year under review. For example, we gradually reduced social distancing on church premises, stopped taking temperatures as people arrived at church, allowing singing of hymns, restarting communion and meeting for coffee after church services.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2022

Whilst things got back to a 'new-normal', the church maintained some of the beneficial activities introduced during the 'Coronavirus lockdown'. We continued to use methods of meeting online to enable members and friends to listen to and reflect on God's word in spiritual union without having to be physically in the same building. The Church also carried on publishing its weekly Devotions to reach to members and friends who did not feel able to attend the regular services, and these were gratefully received.

In addition, the Church commenced or re-commenced the following: -

- a Baby Group for new mothers with babies up to one year old. This received a grant from the URC of £500 and has gone from strength to strength.
- A project that encouraged members to fundraise for the Leprosy Mission, a global Christian organisation leading the fight against leprosy – and in the year under review £1,676 was collected for this good cause.
- "Snack and Chat" gathering on Saturday mornings offering hot soup and coffees for a donation;
- Friday coffee mornings at Emsworth and Monday Fellowship meetings at Havant that are well attended to offer support to the community.

As per last year, the Church is currently without a minister, and visiting preachers will continue to lead worship at both Havant and Emsworth. As communicated in prior years' Trustees' Reports, the Church is part of a joint pastorate with the United Reformed Church at South Hayling, about 4 miles distant, which also has a ministerial vacancy. An agreement has been reached for a 50/50 share of a minister when one has been called to serve the congregations of Hayling Island and Havant with Emsworth.

Communication from the Wessex Synod of the URC has confirmed that the pastorate will not be able to declare its ministerial vacancy for the foreseeable future owing to a national shortage of ordained ministers within the denomination. But the Wessex Synod Pastoral Committee offered the Church the opportunity of an interim ministry for a period of a year starting in the autumn of 2022. This interim ministry could include an ordained minister leading worship on occasional Sundays each month and Bible study/themes for services. The church meeting in July 2022 agreed to accept this opportunity.

The Church is looking forward positively to the future, as a people of possibility proclaiming the good news of Jesus in word and in deed around Havant and Emsworth.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2022

Financial Review

The ordinary activities of the Church in the year resulted in a deficit of £31,689. The church had a full year's activity in providing Sunday services, church meetings, other church activities and making its rooms available to the communities in Havant and Emsworth. This was reflected in the increase in letting income in both the Havant and Emsworth buildings. However, there were a number of significant costs that had to be incurred as well. The church buildings still required maintenance (for example roofing and lighting conductor repairs) and caretaking. Nevertheless, the Trustees will continue to exercise vigilance over expenditure with a view to not only minimising deficits, but also to endeavour to maintain the charity in surplus for succeeding years. The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved.

In the previous year's Trustees' Report it was noted that data was being prepared for a claim against the church's insurers for income lost as a result of the Covid 19 universal lock-down during 2020 to 2021. All the data required has been submitted to the insurer's Loss Adjusters, and the outcome is awaited. No estimate can be provided at this time as to the amount that may be awarded, as the claim is being based on a formula agreed between the insurer and the Loss Adjusters, using the data extracted from the church's earlier financial statements. Accordingly, the accounts have no recognition of any amounts from the claim.

At a church meeting during the year, the membership resolved that church should take whatever steps were necessary to dispose of its existing investments and with the proceeds of sale, invest in an ethical investment fund operated by CCLA Investment Management Limited ('CCLA'). This action was taken to align with a General Assembly Resolution of the United Reformed Church (together with a similar resolution that was passed applying to Wessex Synod investments) concerning the placement of ethical investments in relation to Israel/Palestine. The investments were sold, incurring brokers fees of £1,473, and invested in CCLA's COIF Charities Ethical Investment Fund bonds (see note 9 to the accounts). The bonds will be continuously monitored for compliance with the ethical standards of the denomination by staff from CCLA who will provide regular reports to the church.

The original cost of the shares that had been invested by the church was £53,533 (£22,932 in relation to the Unrestricted Designated Fund and £30,601 in relation to the Endowment fund) and the disposal proceeds were £84,662 (£29,451 in relation to the Unrestricted Designated Fund and £55,211 in relation to the Endowment fund).

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2022 which are set out on pages 6 to 12.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

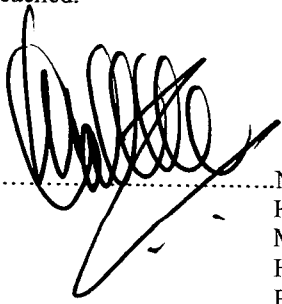
Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed)  Nigel N Valette ACIB 3rd September 2022
Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2022

	Notes	Unrestricted				2022	2021
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		39,189	-	-	-	39,189	42,924
Indirect giving - gift aid		6,264	-	-	-	6,264	9,120
Grants receivable	2	500	-	-	-	500	868
Donations/exceptional income	4	625	-	-	-	625	235
Gifts for other causes	5	-	-	3,481	-	3,481	456
Fund-raising		1,768	-	-	-	1,768	270
Miscellaneous income		-	-	-	-	-	6,903
Hall and property-letting income		13,171	-	-	-	13,171	745
Investment income	3	3,156	-	-	-	3,156	3,849
Monday Fellowship	14	-	364	-	-	364	30
Restricted legacies		-	-	-	-	-	10,000
Unrestricted legacies		-	-	-	-	-	11,929
Total incoming resources		64,673	364	3,481	-	68,518	87,329
Outgoing resources expended in the church's mission							
Ministry and mission	7	26,427	-	-	-	26,427	26,428
Ministry expenses inc. manse		2,124	-	-	-	2,124	1,099
Music and Worship, Junior Church, Baby Group		2,610	-	-	-	2,610	1,341
Gifts to outside causes		500	-	1,839	-	2,339	2,900
Premises expenses		50,414	-	-	-	50,414	50,901
General and admin. expenses		12,814	-	-	-	12,814	12,847
Monday Fellowship		-	416	-	-	416	-
Costs of changing investments		1,473	-	-	-	1,473	-
Total outgoing resources		96,362	416	1,839	-	98,617	95,516
Net incoming/(outgoing) resources before transfers		(31,689)	(52)	1,642	-	(30,099)	(8,187)
Transfers between funds		-	-	-	-	-	-
Net incoming/(outgoing) resources before investment assets revaluation and disposal		(31,689)	(52)	1,642	-	(30,099)	(8,187)
Gains /(losses) on revaluation/disposal of investment assets		-	577	-	(1,230)	(653)	14,946
Net increase/(decrease) in funds		(31,689)	525	1,642	(1,230)	(30,752)	6,759
Fund balances b/fwd 1.7.21		£ 65,969	£ 128,338	£ 717	£ 64,970	£ 259,994	£ 253,235
Fund balances 30.6.22		£ 34,280	£ 128,863	£ 2,359	£ 63,740	£ 229,242	£ 259,994

Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2022

	Notes	[----- Unrestricted £	2022 -----]	Total £	2021 £
Income					
FWO envelopes and standing orders		37,284		37,284	41,645
FWO loose		1,905		1,905	1,279
Gift aid		6,264		6,264	9,120
Investment income	3	3,156		3,156	3,849
Grants receivable	2	500		500	868
Donations	4	625		625	235
Fund raising		1,673		1,673	270
Gifts for causes outside the local church		-		-	-
Lettings - - Havant Meeting Place and Waterside hall		13,171		13,171	745
Sundry receipts (2021: Insurance receipt)		-		-	6,903
Flower fund		95		95	-
Unrestricted legacies		-		-	6,080
Total income		<u>64,673</u>		<u>64,673</u>	<u>70,994</u>
Expenditure	6				
Ministry	7				
Ministry & Mission		26,427		26,427	26,428
Expenses		2,124		2,124	1,099
Manse - utilities and insurance		-		-	-
- repairs		-		-	-
Music and worship		2,279		2,279	1,341
Junior church		80		80	-
Local mission projects		251		251	-
Caretaking - salary		13,499		13,499	13,053
- expenses, house costs		2,689		2,689	8,192
Church and halls - heating and lighting		10,970		10,970	7,698
- utilities and insurance		6,692		6,692	6,106
- repairs		16,564		16,564	15,853
Donations to causes outside the local church		500		500	200
Printing, postage and stationery		3,749		3,749	3,947
Sundry expenses		3,216		3,216	4,156
Costs of changing investments		1,473		1,473	-
Flowers, Kitchen and Coffee Bar expenses		486		486	24
Depreciation of fixed assets		5,363		5,363	4,720
Loan interest		-		-	-
Total expenditure		<u>96,362</u>		<u>96,362</u>	<u>92,816</u>
(Deficit) / Surplus of income less expenditure		<u>(£31,689)</u>		<u>(£31,689)</u>	<u>(£21,822)</u>

Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2022

	Notes	[----- 2022 -----]		2021
		£	£	£
Tangible Fixed Assets	8		48,791	53,604
Investments				
Stocks and shares	9		92,559	83,211
Current Assets				
Debtors	10	7,869		10,390
Prepayments and deferred income		6,646		7,017
Bank and cash balances	11	77,730		108,496
		92,245		125,903
Creditors and accrued expenses	12	4,353		2,724
Net current assets			87,892	123,179
Total assets less current liabilities			229,242	259,994
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			£ 229,242	£259,994
Church Funds				
Unrestricted - general			34,280	65,969
Unrestricted - designated	13		128,863	128,338
Restricted			2,359	717
Endowment			63,740	64,970
			£ 229,242	£259,994

The Financial Statements were approved by the Elders' Meeting of Havant United Reformed Church and signed on its behalf by

Signature *B. M. Maddocks* 30th September 2022

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2022

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

In prior years the purchases of assets of an enduring nature were capitalised in the Balance Sheet and written down in equal instalments over a period of three years. The church meeting resolved to change its depreciation policy however to allow for assets of an extraordinary value to be written down in value over a longer period than the policy used in prior years of three years. Consequently, to effect this, there are two extra tiers of depreciation, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate.

Amounts received specifically for causes outside the local church are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church

Notes to the Financial Statements for the year ended 30th June 2022 (continued)

	2022	2021
2. Grants receivable.		
	£	£
Grant from URC (Wessex) Trust Ltd for 'Baby Group'	500	-
Payroll grant under Covid-19 rules	-	868
	<u>500</u>	<u>868</u>
3. Investment Income.		
	£	£
Dividends	3,134	3,830
Interest - Lloyds Bank plc	22	19
	<u>3,156</u>	<u>3,849</u>
4. Donations/exceptional income.		
	£	£
Donations received by the church for its charitable activities	625	235
	<u>£ 625</u>	<u>£ 235</u>
5. Donations received for causes outside the local church.		
	£	£
Commitment for Life	1,722	-
Christian Aid	25	25
The Leprosy Mission	1,676	-
Water Aid	15	4
Beacon food bank	-	365
The Heal Project	21	20
Bolivia Project	-	7
Sundry	21	35
	<u>3,480</u>	<u>456</u>

6. General and Administration Expenses.

There was no remuneration or other benefit accruing directly or indirectly out of the church's funds to a Trustee or to a Trustee's close family connection in the year ended 30 June 2022 (or 2021). In addition, no Trustee's personal expenses were reimbursed by the church during 2022 (or 2021).

7. Ministry & Mission.

The annual stipend cost of a minister is £43,012 (2021: £36,246), which includes pension provision and employers National Insurance contribution.

Havant and Emsworth United Reformed Church

Notes to the Financial Statements for the year ended 30th June 2022 (continued)

8. Fixed Assets.

	Organ £	Sound equipment £	Furnishings and fixtures £	Total £
Cost				
Balance at 1.7.21	30,539	22,300	40,668	93,507
Scrapped in year	-	-	-	-
Purchased in year	-	-	550	550
Balance at 30.6.22	<u>30,539</u>	<u>22,300</u>	<u>41,218</u>	<u>94,057</u>
Depreciation				
Balance at 1.7.21	611	1,115	38,177	39,903
Scrapped in year	-	-	-	-
Charged in year	1,220	2,232	1,911	5,363
Balance at 30.6.22	<u>1,831</u>	<u>3,347</u>	<u>40,088</u>	<u>45,266</u>
Net book value				
At 30.6.21				53,604
At 30.6.22				<u>48,791</u>

9. Investments.

	2022			2021
	Quantity	Cost £	Price p	Value £
Endowment funds				
City Merch. High Yield Trust 25p ord.	-	-	-	3,608
Dunedin Income & Growth I. Trust 25p ord	-	-	-	6,380
Edinburgh Investment Trust 25p ord.	-	-	-	7,238
Lowland Investment Company 25p ord	-	-	-	4,072
Merchants Trust 25p ord.	-	-	-	14,163
Murray Income Trust 25p ord	-	-	-	5,840
Securities Trust of Scotland 25p ord	-	-	-	7,201
Temple Bar Invest. Trust 25p ord.	-	-	-	6,468
COIF Charities Ethical Investment Fund	23,043	65,211	2.7661	-
		<u>£ 65,211</u>		<u>£ 63,740.38</u>
Unrestricted Designated funds				
Vodafone Group \$0.11 3/7ths ord.	-	-	-	1,430
RSA Insurance Group 7.375% cum.irred.	-	-	-	6,433
National Grid 11 17/43rds p ord.	-	-	-	5,973
Dunedin Income & Growth I. Trust 25p ord	-	-	-	4,466
Merchants Trust 25p ord.	-	-	-	7,725
Merchants Trust 25p ord.	-	-	-	2,215
COIF Charities Ethical Investment Fund	10,419	29,451	2.7661	-
		<u>£ 29,451</u>		<u>£ 28,818.83</u>
Total Investments		<u>£ 94,662</u>		<u>£ 92,559.21</u>
				83,211

10. Debtors.

	2022 £	2021 £
Estimated amount of tax claim under gift aid	6,606	8,036
Legacy from Estate of Member	-	2,000
Other Debtors, including lettings at Havant Meeting Place	1,263	354
	<u>7,869</u>	<u>10,390</u>

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2022 (continued)

	2022	2021
11. Bank and cash.	£	£
HSBC Bank plc	8,253	3,505
CAF Bank Ltd	9,226	18,552
Lloyds Current a/c	13,743	4,938
Lloyds Deposit a/c	46,473	81,466
Petty cash	35	35
	<u>£ 77,730</u>	<u>108,496</u>

12. Creditor: Amounts payable within one year.

	£	£
PAYE	322	264
Accrued expenses	819	1,201
Gas & electricity	3,212	1,259
Members' loans	-	-
	<u>£ 4,353</u>	<u>£ 2,724</u>

13. Unrestricted Designated funds.

	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	28,819	28,242
Saturday lunches reserve	408	408
Monday Fellowship funds (see note 14)	321	373
Legacies received less partially expended	98,115	98,115
	<u>£ 128,863</u>	<u>£ 128,338</u>

14. Monday Fellowship funds.

	£	£
Balance b/fwd	373	343
Amounts received in freewill offerings	364	30
Amounts paid to speakers and charity representatives	(416)	-
Balance c/fwd	<u>£ 321</u>	<u>£ 373</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

15. Capital commitments.

At the end of the financial year the church had no capital commitments (2021: £ NIL).

Havant and Emsworth United Reformed Church Charity

England & Wales - Charity number 1130507

Accounts

**Havant and Emsworth United
Reformed Church**

Charity

Report of the Trustees

and

Financial Statements

For the year ended

30th June 2021

Havant and Emsworth United Reformed Church is registered as a charity

Number 1130507

Havant and Emsworth United Reformed Church Charity

Annual Report

For the year ended 30th June 2021

Administrative information

Registered as a charity number 1130507

Registered correspondence address: 39 Wigan Crescent, Havant, Hampshire PO9 3PN

Trustees

Bridget M Maddocks (Church Secretary)

David R Smith FCIS (Joint Treasurer)

Philip R Maddocks

Andrew G Jackson (Joint Treasurer)

Dr Walford O. Davies

Pamela M. McBirnie

Sheila M Stark

Shirley Warren

Dr. Linda E S Chinn

Dr. Jennifer Moore-Blunt

Jean Hartley

Rev. David J. Williams

Bankers

CAF Bank Limited

HSBC Bank plc

Lloyds Bank plc

25 Kings Hill Avenue

312 London Road

4 West Street

Kings Hill

Waterlooville

Havant

West Malling

Hampshire

Hampshire

Kent

PO7 7DX

PO9 1PF

ME19 4JQ

Independent Examiner

Nigel N Valette ACIB, Harting, Manor Road, Hayling Island, Hampshire PO11 0QR

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2021

The Trustees submit their report and the financial statements for the year ended 30th June 2021. The Charity is governed by an approved governing document issued by the United Reformed Church (URC). The objects clause of that document has not been changed. The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the URC.

The Trustees

Trustees of the Charity are the serving Elders of the church. They are elected by the members to serve for a period of three years, at the end of which they may be eligible to offer themselves for re-election. Nominees for Eldership must be members of the church and have been so for at least one year. Election of Elders takes place at the church's Annual General Meeting in October. Whilst no formal training is given, as Trustees, Elders are encouraged to take advantage of such trustee training opportunities as are available. Trustees receive no remuneration in respect of their duties but are reimbursed for expenses properly incurred in the course of their work.

Objectives and activities

Since 1st July 2019, Havant and Emsworth United Reformed Church (the Church) has been operating under the terms of "One Church on Two Sites", enabling the congregations in the towns of Havant and Emsworth to continue their separate worship and outreach activities but with all administration being carried out as a single entity from Havant. The work of the Church is mainly centred in the area bounded by the Borough of Havant, maintaining pastoral links with other churches, both United Reformed and other denominations within a ten-mile radius of the Borough. Regular public worship for all is provided at the church buildings in Havant and Emsworth (the churches), promoting the Christian faith, providing training, nurture and activities for children and young people, serving the community, giving pastoral care and support to members and others in need, particularly those in sickness, distress, poverty and bereavement. The churches also provide premises and resources for community groups and activities. The Trustees believe they have individually and collectively complied with the duty imposed by section 4 of the Charities Act in having due regard to guidance published by the Charity Commission in respect of worship for the public benefit.

Achievements and performance

Due to the Coronavirus pandemic the churches' buildings were closed for most of the year under review in accordance with H. M. Government's directions. The financial year started under the original H. M. Government's lockdown regulations, but the relaxations in the lockdown in the autumn allowed the Church to restart services at Emsworth on September 13th and then at Havant on October 18th. However, both sites closed again on November 5th in accordance with the updated Government guidelines. They did reopen again on April 18th, 2021 for church services, and restarting for general hiring from May 17th.

Accordingly, neither congregations could physically attend Sunday services, church meetings and other church activities in either building for the majority of the financial year. Although the Government's guideline for the 'second lockdown' did not preclude the attendance of Sunday services, the Elders of the Church determined that the safety and health of the congregation should take priority over meeting physically. However, digital methods of meeting online were introduced and worked successfully to enable members to be able to listen to and reflect on God's word in spiritual union – as well as for social interactions. The Church also published weekly Devotions to be emailed and posted to members and friends of the Church.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2021

Similarly, the churches' halls could not be used by the community groups and organisations that provide services and activities for the towns, unless exempt under Government rules. One exempt group did meet in the church hall at Emsworth. Accordingly, income generated by letting the premises was significantly impaired.

During the year, the elders determined that the number of services held at the Emsworth church should be reduced to two per month, recognising that this would reduce the large amount of work falling on the smaller number of the Emsworth based membership.

The Church is currently without a minister, and visiting preachers will continue to lead worship at both Havant and Emsworth. As communicated in last year's Trustees' Report, a joint pastorate has been formed with the United Reformed Church at South Hayling, about 4 miles distant, which also has a ministerial vacancy. An agreement has been reached for a 50/50 share of a minister when one has been called to serve the congregations of Hayling Island and Havant with Emsworth. But, communication in 2021 from the Wessex Synod of the URC has confirmed that the pastorate will not be able to declare its vacancy for the foreseeable future owing to a national shortage of ordained ministers within the denomination.

But despite these challenges, the Church is looking forward positively to the future. It has created a "Way Forward Group" to look at the new opportunities for the Church in the towns of Havant and Emsworth. And the church has started a baby group for new mothers with babies up to one year old.

Financial Review

The ordinary activities of the Church in the year resulted in a deficit of £21,822. As noted above the churches were not open for services or lettings for the majority of the financial year, which reduced offerings and rental income. Meanwhile the church buildings still required maintenance and caretaking. A positive aspect of this is that more members are making regular offerings through standing orders. Nevertheless, the Trustees will continue to exercise vigilance over expenditure with a view to not only minimising deficits, but also to endeavour to maintain the charity in surplus for succeeding years.

The Church is also compiling a 'Loss of earnings' insurance claim. This Church's insurance policy covers it for 'Loss of Earnings' but it is taking some time to prepare all the information required by our insurer. Due to the uncertainty in gauging how much will be eventually paid to the Church, these accounts do not include any accrual for the insurance claim.

During the year some of our members have passed into the presence of his Lord. A number of these members had generously remembered the church in the terms of their wills. Where these were donated without condition, they had been entered into the unrestricted funds of the Church. However, there was a gift from one member that contained conditions that required the legacy of £10,000 to be added to the 'Endowment' fund.

The objective of having reserves equivalent to 50% of the Church's annual expenditure has been achieved.

During the year the aged pipe organ in the Havant church was replaced by a new digital organ costing £30,539, and the installation of a replacement sound amplification and hearing-aid loop system in the Havant church to replace the existing technology that had become out-dated costing £22,300. These have been added to the tangible fixed assets in the Church's balance sheet.

Havant and Emsworth United Reformed Church

Report of the Trustees (continued)

For the year ended 30th June 2021

Upon reflection of the Church's accounting treatment of the deposits of these two items in the previous year's accounts, it was decided by church meeting to change the previous accounting policy and to move them from 'Unrestricted Designated Reserves' to 'Tangible Fixed Assets'. As a consequence of this, the church meeting also determined that the existing depreciation policy of the church should be revised to allow for assets of an extraordinary value to be written down in value over a longer period than the pre-existing policy of three years.

Finally, there were some minor balances in Restricted funds that the church Meeting resolved should be transferred to General Unrestricted Funds as the purposes that they were created / donated are either completed or no longer required. Those are listed below: -

Messy Church £100;

Left-over balance for repairs to cemetery gate pillars £123; and

Remaining organ fund donation £1,908 - transferred with the approval of the donor.

Havant and Emsworth United Reformed Church

Statement of Trustees' Responsibilities

Charity law requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the financial state of affairs of the church and of the surplus or deficit of the church for that period. In preparing those financial statements, the elders are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the church will continue to function as a place of public worship.

The Trustees are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the church and to enable them to ensure that the financial statements comply with the Charities Act 1993. They are also responsible for safeguarding the assets of the church and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner's report to the Members of Havant and Emsworth United Reformed Church

I report on the accounts of the church for the year ended 30 June 2021 which are set out on pages 6 to 12.

Respective responsibilities of Trustees and Examiner

The Trustees are responsible for the preparation of the accounts. The Trustees consider that an audit is not required for this year (under section 144 (2) of the Charities Act 2011) (the 2011 Act) and that an independent examination is needed. It is my responsibility to:

- examine the accounts (under section 145 of the 2011 Act);
- to follow the procedures laid down in the General Directions given by the Charity Commissioners (under section 145(5)(b) of the 2011 Act); and
- to state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the General Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as Trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair view' and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

- (1) which gives me reasonable cause to believe that in any material respect the requirements
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
- (2) to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

(signed) Nigel N Valette ACIB 7th October 2021



Harting,
Manor Road,
Hayling Island
PO11 0QR

Havant and Emsworth United Reformed Church
Statement of Financial Activities
for the year ended 30th June 2021

	Notes	Unrestricted				2021	2020
		General	Designated	Restricted	Endowment	Total	
		£	£	£	£	£	£
Incoming resources - Voluntary resources							
Direct giving - Freewill offerings		42,924	-	-	-	42,924	45,343
Indirect giving - gift aid		9,120	-	-	-	9,120	8,740
Grants receivable	2	868	-	-	-	868	2,643
Donations/exceptional income	4	235	-	-	-	235	12,853
Gifts for other causes	5	-	-	456	-	456	2,937
Fund-raising		270	-	-	-	270	1,067
Miscellaneous income		6,903	-	-	-	6,903	1,028
Hall and property-letting income		745	-	-	-	745	11,190
Sale of investments		-	-	-	-	-	-
Investment income		3,849	-	-	-	3,849	3,930
Monday Fellowship	14	-	30	-	-	30	738
Restricted legacies		-	-	-	10,000	10,000	-
Unrestricted legacies		6,080	5,849	-	-	11,929	145,000
Total incoming resources		70,994	5,879	456	10,000	87,329	235,469
Outgoing resources expended in the church's mission							
Ministry and mission	7	26,428	-	-	-	26,428	34,814
Ministry expenses inc.manse		1,099	-	-	-	1,099	2,171
Music & Worship, Junior Church		1,341	-	-	-	1,341	1,945
Gifts to outside causes		200	-	2,700	-	2,900	4,720
Premises expenses		50,901	-	-	-	50,901	31,979
General and admin. expenses		12,847	-	-	-	12,847	11,791
Monday Fellowship		-	-	-	-	-	857
Non-recurring major expenditure	15	-	-	-	-	-	670
Total outgoing resources		92,816	-	2,700	-	95,516	88,947
Net incoming/(outgoing) resources before transfers		(21,822)	5,879	(2,244)	10,000	(8,187)	146,522
Transfers between funds	see below	54,770	(52,839)	(1,931)	-	-	-
Net incoming/(outgoing) resources before investment assets revaluation and disposal		32,948	(46,960)	(4,175)	10,000	(8,187)	146,522
Gains /(losses) on revaluation/disposal of investment assets		-	3,510	-	11,436	14,946	(12,718)
Net increase/(decrease) in funds		32,948	(43,451)	(4,175)	21,436	6,759	133,804
Fund balances b/fwd 1.7.20		£ 33,021	£ 171,788	£ 4,892	£ 43,534	£ 253,235	£ 119,431
Fund balances 30.6.21		£ 65,969	£ 128,337	£ 717	£ 64,970	£ 259,994	£ 253,235
Transfers between funds							
For assets purchased from Legacies		52,839	(52,839)	-	-	-	-
For small items moved from Restricted funds		1,931	-	(1,931)	-	-	-
		£ 54,770	£ (52,839)	£ (1,931)	£ -	£ -	£ -

The movement of items from Designated Reserves to the General reserves represents fixed assets purchased out of funds gifted to the church. The movement from Restricted funds represents small amounts that the Church Meeting resolved should be moved to General Funds.

**Havant and Emsworth United Reformed Church
Income and Expenditure Account
for the year ended 30th June 2021**

	Notes	[----- Unrestricted	2021	-----] Total	2020
		£		£	£
Income					
FWO envelopes and standing orders		41,645		41,645	42,004
FWO loose		1,279		1,279	3,339
Gift aid		9,120		9,120	8,740
Investment income	3	3,849		3,849	3,930
Grants receivable	2	868		868	2,643
Donations	4	235		235	270
Fund raising		270		270	1,047
Gifts for causes outside the local church		-		-	-
Lettings - - Havant Meeting Place and Waterside hall		745		745	11,190
Sundry receipts (2021: Insurance receipt)		6,903		6,903	504
Saturday Soup Kitchen		-		-	419
Flower fund		-		-	105
Unrestricted legacies		6,080		6,080	-
Exceptional income	4	-		-	12,583
Total income		<u>70,994</u>		<u>70,994</u>	<u>86,774</u>
Expenditure	6				
Ministry	7				
Ministry & Mission Expenses		26,428		26,428	34,814
Manse - utilities and insurance		1,099		1,099	1,931
- repairs		-		-	240
Music and worship		-		-	-
Junior church		1,341		1,341	1,908
Local mission projects		-		-	37
Caretaking - salary		-		-	-
- expenses, house costs		13,053		13,053	13,089
Church and halls - heating and lighting		8,192		8,192	4,500
- utilities and insurance		7,698		7,698	3,345
- repairs		6,106		6,106	4,192
Donations to causes outside the local church		15,853		15,853	6,853
Printing, postage and stationery		200		200	-
Sundry expenses		3,947		3,947	5,195
Flowers		4,156		4,156	3,036
Depreciation of fixed assets		24		24	517
Loan interest		4,720		4,720	3,043
		-		-	-
Total expenditure		<u>92,816</u>		<u>92,816</u>	<u>82,700</u>
(Deficit) / Surplus of income less expenditure		<u>(£21,822)</u>		<u>(£21,822)</u>	<u>£4,074</u>

Havant and Emsworth United Reformed Church
Balance Sheet
as at 30th June 2021

	Notes	[----- 2021 -----]		2020
		£	£	(Restated - note 16)
				£
Tangible Fixed Assets	8		53,604	23,789
Investments				
Stocks and shares	9		83,211	68,265
Current Assets				
Debtors	10	10,390		10,997
Prepayments and deferred income		7,016		5,310
Bank and cash balances	11	108,496		148,634
		125,903		164,941
Creditors and accrued expenses	12	2,724		3,760
Net current assets			123,179	161,181
Total assets less current liabilities			259,994	253,235
Creditors - amounts falling due after one year			-	-
Total assets less liabilities			£ 259,994	£ 253,235
Church Funds				
Unrestricted - general			65,969	33,021
Unrestricted - designated	13		128,337	171,788
Restricted			717	4,892
Endowment			64,970	43,534
			£ 259,994	£ 253,235

The Financial Statements were approved by the Elders' Meeting of Havant United Reformed Church and signed on its behalf by

Signature *B. Maddocks* 26th October 2021

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2021

1. Accounting policies

The Financial Statements have been prepared in accordance with applicable United Kingdom accounting standards, the 'Statement of Recommended Practice' ('SORP') (FRSSE) issued by the Charity Commissioners and the Charities Act 2011. The historical cost convention is used except for the valuation of certain fixed assets, whose valuation basis is detailed in Note 1a below. The accruals basis of accounting has been adopted. The principal accounting policies are applied consistently.

a) Fixed Assets

Freehold Property

All freehold property used by and for the church, consisting of the church and halls, the manse and 2 Elm Lane is vested in the United Reformed Church (Wessex) Trust Limited and forms no part of these Financial Statements.

Organ, Sound equipment, fixtures and fittings and other equipment

In prior years the purchases of assets of an enduring nature were capitalised in the Balance Sheet and written down in equal instalments over a period of three years. The church meeting resolved to change its depreciation policy however to allow for assets of an extraordinary value to be written down in value over a longer period than the policy used in prior years of three years. Consequently, to effect this, there are two extra tiers of depreciation, as follows: -

- Digital organ - 25 years depreciation in equal instalments
- Sound Equipment - 10 years depreciation in equal instalments
- Furniture, fixtures and fittings over a value of £500 - 3 years depreciation in equal instalments

b) Investment Assets are stated at market values on the Balance Sheet date.

c) Funds

Endowment funds: are funds the capital of which must be maintained; only income arising from investment of the endowment may be used either as restricted or unrestricted funds depending upon the purpose for which the endowment was established.

Restricted funds: represent a) income from trusts or endowments which may be expended only on those restricted objects provided in the terms of the trust or bequest, and b) donations or grants received for a specific object or invited by the church for a specific object. The funds may only be expended on the specific object for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Unrestricted funds: are general funds which can be used for the church's ordinary purposes.

Designated funds: are sums set aside out of the General Funds for specific designated purposes. They can be transferred back to unrestricted funds at any time.

d) Incoming resources are all accounted for gross.

Planned giving: Collections and donations are recognised when received.

Indirect giving: Tax refunds are recognised as soon as the amounts are claimable.

Grants and legacies are accounted for when the church is legally entitled to the amounts due.

Investment income: Dividends are accounted for when receivable; interest is accrued.

All other income is generally recognised when it is receivable.

e) Outgoing resources

Ministry and Mission payments are made regularly and are included in expenditure for the year to which they relate. Amounts received specifically for causes outside the local church are dealt with as restricted funds and the liability for payment is recognised when the amounts are received.

All other expenditure is generally recognised when it is incurred.

Elders and officers receive no remuneration from church funds.

Havant and Emsworth United Reformed Church**Notes to the Financial Statements for the year ended 30th June 2021 (continued)**

	2021	2020
2. Grants receivable:		
	£	£
Manse maintenance grant	-	-
Payroll grant under Covid-19 rules	868	2,643
	<u>868</u>	<u>2,643</u>
3. Investment Income:		
	£	£
Dividends	3,830	3,911
Interest - Lloyds Bank plc	19	19
	<u>3,849</u>	<u>3,930</u>
4. Donations/exceptional income		
	£	£
Donations	235	270
Bank balances brought in from Emsworth URC	-	12,583
	<u>£ 235</u>	<u>£ 12,853</u>
5. Donations to causes outside the local church.		
	£	£
Commitment for Life	-	1,775
Christian Aid	25	132
Bible Society	-	261
Havant & Waterlooville Child Contact Centre	-	150
Havant Homelessness Trust	-	87
Water Aid	4	20
The Rowans Hospice	-	204
Beacon food bank	365	-
Zambia appeal	-	117
Messy Church	-	100
The Heal Project	20	36
Bolivia Project	7	55
Sundry	35	-
	<u>456</u>	<u>2,937</u>
6. General and Administration Expenses.		
	£	£
Amounts reimbursed to church officers	-	-
7. Ministry & Mission.		

The annual stipend cost of a minister is £36,246 (2020: £36,246), which includes pension provision and employers National Insurance contribution.

Havant and Emsworth United Reformed Church
Notes to the Financial Statements for the year ended 30th June 2021 (continued)

8. Fixed Assets.	Organ	Sound equipment	Furnishings and fixtures	Total
	£	£	£	£
Cost				
Balance at 1.7.20 - as Previously Reported	-	-	40,668	40,668
Adjustment for change in policy (See note 16)	8,002	10,302	-	18,304
Balance at 1.7.20 - as Restated	8,002	10,302	40,668	58,972
Scrapped in year	-	-	-	-
Purchased in year	22,537	11,998	-	34,535
Balance at 30.6.21	30,539	22,300	40,668	93,507
Depreciation				
Balance at 1.7.20 - as Previously Reported	-	-	35,183	35,183
Adjustment for change in policy (See note 16)	-	-	-	-
Balance at 1.7.20 - as Restated	-	-	35,183	35,183
Scrapped in year	-	-	-	-
Charged in year	611	1,115	2,994	4,720
Balance at 30.6.21	611	1,115	38,177	39,903
Net book value				
At 30.6.20				23,789
At 30.6.21				53,604

9. Investments - securities held by Messrs David R Smith, Philip R Maddocks and Andrew G Jackson, all Trustees, nominees on behalf of the church.

	[----- 2021 -----]				2020
	Quantity	Cost	Price	Value	Value
		£	p	£	£
Endowment funds					
City Merch. High Yield Trust 25p ord.	1,860	3,182	194.00	3,608.40	3,288
Dunedin Income & Growth I. Trust 25p ord	2,000	3,536	319.00	6,380.00	5,120
Edinburgh Investment Trust 25p ord.	1,175	3,530	616.00	7,238.00	5,393
Lowland Investment Company 25p ord	301	1,776	1,352.80	4,071.93	2,992
Merchants Trust 25p ord.	2,750	8,298	515.00	14,162.50	10,519
Murray Income Trust 25p ord	660	4,159	884.85	5,840.01	5,016
Securities Trust of Scotland 25p ord	3,400	3,056	211.78	7,200.52	6,562
Temple Bar Invest. Trust 25p ord.	600	3,064	1,078.00	6,468.00	4,644
		£ 30,601		£ 54,969.36	43,533
Unrestricted Designated funds					
Vodafone Group \$0.11 3/7ths ord.	1,118	2,021	127.94	1,430.37	1,423
RSA Insurance Group 7.375% cum.irred.	5,000	5,278	128.65	6,432.50	6,010
National Grid 11 17/43rds p ord.	641	4,032	931.90	5,973.48	6,332
Dunedin Income & Growth I. Trust 25p ord	1,400	3,155	319.00	4,466.00	3,584
Merchants Trust 25p ord.	1,500	6,287	515.00	7,725.00	5,738
Merchants Trust 25p ord.	430	2,159	515.00	2,214.50	1,645
		£ 22,932		£ 28,241.85	24,731
Total Investments		£ 53,533		£ 83,211.21	68,265

10. Debtors.	2020	2019
	£	£
Estimated amount of tax claim under gift aid	8,036	9,549
Legacy from Estate of Member	2,000	-
Other Debtors, including lettings at Havant Meeting Place	354	1,448
	<u>10,390</u>	<u>10,997</u>

Other Debtors are reduced by provisions for lettings invoices that are not expected to be paid of £937 (2020: nil).

Havant and Emsworth United Reformed Church

Notes to the Financial Statements for the year ended 30th June 2021 (continued)

	2021	2020
11. Bank and cash	£	£
HSBC Bank plc	3,505	4,062
CAF Bank Ltd	18,552	56,609
Lloyds Current a/c	4,938	6,481
Lloyds Deposit a/c	81,466	76,084
Nationwide Treasurer's a/c	-	5,363
Petty cash	35	35
	<u>£ 108,496</u>	<u>148,634</u>

12. Creditor: Amounts payable within one year

	£	£
PAYE	264	261
Accrued expenses	1,201	2,195
Gas & electricity	1,259	204
Members' loans	-	1,100
	<u>£ 2,724</u>	<u>£ 3,760</u>

13. Unrestricted Designated funds (see note 16)

	£	£
Lift emergency call-out reserve	1,200	1,200
Securities at mid-market values	28,241	24,731
Saturday lunches reserve	409	409
Monday Fellowship funds (see note 14)	373	343
Legacies received less partially expended	98,114	145,105
	<u>£ 128,337</u>	<u>£ 171,788</u>

14 Monday Fellowship funds

	£	£
Balance b/fwd	343	463
Amounts received in freewill offerings	30	737
Amounts paid to speakers and charity representatives	-	(857)
Balance c/fwd	<u>£ 373</u>	<u>£ 343</u>

The separate financial control of the Monday Fellowship fund was discontinued on 18th May 2015 and its financial activities are now incorporated into the church's overall financial control, but the Fellowship continues as a discrete outreach of the church.

15. Capital commitments.

At the end of the financial year the church had no capital commitments (2020: £18,304)

16. Change in Policy - effect on Unrestricted Designated funds

The church Meeting resolved to change accounting treatment of the deposits for the organ and sound equipment in the previous year's accounts. These had previously been recorded as a movement in the 'Unrestricted Designated Reserves'. It was resolved to record them as 'Tangible Fixed Assets' (see note 8).

The change in the opening balance of Unrestricted Designated funds is as follows: -

	Legacies received less partially expended £	Total £
Balance at 1.7.20 - as Previously Reported	126,801	153,484
Adjustment for change in policy - Organ	8,002	8,002
Adjustment for change in policy - Sound equipment	10,302	10,302
Balance at 1.7.20 - as Restated	<u>145,105</u>	<u>171,788</u>