



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C**

**Annual Report and Accounts
For the Year Ended 31 December 2024**

Registered Charity Number 1130505



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**2024 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

**The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the
year ended 31 December 2024**

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Vicar: The Rev David Warner
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

Churchwardens: Petra Durham – from APCM 2024
Chris Hargest - end of term APCM 2024

Ex-officio Officers - (non voting) Sheila Ford PCC secretary
Anna Bright PCC treasurer

Elected Members: Sandra Topham From APCM 2024
Sheila Paterson End of term APCM 2024
Hilary Lawler End of term APCM 2024
Felicity Christian End of term APCM 2024
Chris Sherman End of term APCM 2024
Glenda Bacon From APCM 2022
Tim Blyth From APCM 2022
David Minns From APCM 2022
Dr Stephen Whittleton From APCM 2022

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton from APCM 2021
Glenda Bacon from APCM 2023

Independent examiner: Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS



STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

During the year there were no significant transactions involving PCC members or closely related persons.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes the whole mission of the Church through the following activities - regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 130 (2023: 112) adults and 9 (2023: 12) children

The total number of communicants on Easter Day was 184 (2023: 197)

The total number of communicants at Christmas was 185 (2023: 172)

while the total number of attendees Christmas Eve and Christmas Day was 763 (2023: 700)

There were 9 (2023: 18) baptisms and 31 (2023: 36) funeral services and 1 (2023: 4) weddings held in church

Electoral Roll

There are 120 on the Church Electoral Roll as at April 2024.

The Business of the PCC 2024

The PCC is updated on Safeguarding at every meeting and followed safeguarding and GDPR requirements



Achievements and Performance (continued):

Financing

The Statement of Financial Activities for the year is set out on Page 6 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £101,322 (2023: £111,731). Total resources expended were £103,894 (2023: £110,266) resulting in a net deficit of £2,572 (2023 (net surplus): £1,465) The deficit has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £56,138 (2023: £58,710).

Review of the Year

2024 saw a year of stability and gentle growth. Congregations continued steadily to grow. With no major works required, regular maintenance continued on the church building. We began to talk about the 'Nicholas Project' and the important going forward of our safeguarding our heritage, increasing our mission and continuing to weave faith, hope and love throughout our community.

Our worshipping life on Sundays is only part of the story - the church is used by countless folk each and every day, for reflection and quiet and for larger events too - funerals, baptisms, weddings: we are always open, always available, and always ready to serve. We are grateful to all those who work hard, publicly and privately, to support our life, our outreach and our ministry - our fete and Children's day are significant 'earners' as well as vital fundraisers - fundraising is a constant and never gets easier, but we shall go on! Across the year we have sought to broaden our pastoral offering, into schools, hospital and care homes, and 2024 saw the creation of our new pastoral team. Pastoral care of our community is our central, fundamental and essential purpose.

We go forward, with much to be grateful for, much to offer, and much to hope in. We have a story folk want to hear, a place they want to see, and a Saviour who remains faithful in good times and bad. Thank you, all of you, for your part in telling that story.



Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC on 29/5/25 and signed on their behalf by:

The Rev David Warner – Vicar

Ms Petra Durham – Church Warden

The Church of St Nicholas, North Walsham
Independent Examiner's Report to the Parochial Church Council of the
Church of St Nicholas, North Walsham
For the year ended 31 December 2024



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

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A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Dated:27/05/2025.....

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2024



	Note	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	8,815	-	-	8,815	9,597
Planned giving	5b	30,278	-	-	30,278	29,951
Donations	5c	6,843	-	5,321	12,164	5,309
Legacies		2,500	-	-	2,500	-
Grants/VAT Reclaimed	5d	-	1,698	-	1,698	10,000
Gift Aid recovered		9,836	-	395	10,231	9,629
Investment income		1,171	-	-	1,171	58
Fees wedding/funerals		3,546	-	-	3,546	3,481
Church activities	5e	7,321	570	1,355	9,246	9,207
Trading income	5f	13,594	4,784	2,060	20,438	31,387
Other Income		1,044	-	-	1,044	2,392
Total incoming resources		84,948	7,052	9,131	101,131	111,011
RESOURCES EXPENDED						
Parish share		37,330	-	-	37,330	34,610
Clergy and staffing costs	6a	9,557	-	-	9,557	8,889
Church running expenses	6b	16,787	2,370	-	19,157	16,445
Church trading costs	6c	16,599	-	2,504	19,103	23,883
Mission giving and donations		90	-	-	90	-
Building work and repairs	6d	5,101	8,433	-	13,534	22,072
Other expenditure	6e	2,306	171	2,069	4,546	3,877
Cost of generating funds		577	-	-	577	490
Total resources expended		88,347	10,974	4,573	103,894	110,266
(Decrease)/increase in funds		(3,399)	(3,922)	4,558	(2,763)	745
Increase / (decrease) in market value of investment		-	-	191	191	720
Net (Decrease) /increase in funds		(3,399)	(3,922)	4,749	(2,572)	1,465
Reserves brought forward at 1 January 2024		11,351	15,397	31,962	58,710	57,245
		7,952	11,475	36,711	56,138	58,710
Transfers		-	(5,418)	5,418	-	-
Reserves carried forward at 31 December 2024		7,952	6,057	42,129	56,138	58,710

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2024



		2024	2023
		£	£
Fixed Assets			
Investments		8,555	8,364
Current assets			
Debtors & prepayments	9	4,608	8,907
Cash at bank and in hand		<u>60,762</u>	<u>63,927</u>
Total current assets		65,370	72,834
Current liabilities			
Creditors – amounts falling due within one year	10	<u>17,787</u>	<u>22,488</u>
Net current assets		<u>47,583</u>	<u>50,346</u>
Total net assets		<u>56,138</u>	<u>58,710</u>
Parish funds			
General	11	7,952	11,351
Designated	11	<u>6,057</u>	<u>15,397</u>
Total unrestricted		14,009	26,748
Restricted	11	<u>42,129</u>	<u>31,962</u>
Total funds		<u>56,138</u>	<u>58,710</u>

Approved by the Parochial Church Council on 27/12 and signed on its behalf by:-



 The Rev D Warner – Vicar



 Ms Petra Durham – Church Warden



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
5a					
General Collections	5,217	-	-	5,217	6,734
Collections Gift Aided	3,598	-	-	3,598	2,863
	<u>8,815</u>	<u>-</u>	<u>-</u>	<u>8,815</u>	<u>9,597</u>
5b					
Giving (standing order)	27,928	-	-	27,928	27,104
Giving (envelopes)	2,350	-	-	2,350	2,847
	<u>30,278</u>	<u>-</u>	<u>-</u>	<u>30,278</u>	<u>29,951</u>
5c					
Wallboxes	1,532	-	-	1,532	1,924
Donations Candles	1,016	-	-	1,016	1,151
Donations – General	4,295	-	-	4,295	1,914
Donations – Gift Aided	-	-	321	321	320
Donations – Music Fund	-	-	5,000	5,000	-
	<u>6,843</u>	<u>-</u>	<u>5,321</u>	<u>12,164</u>	<u>5,309</u>
5d					
Grants – LPW	-	1,698	-	1,698	-
Grants – Norwich Diocese	-	-	-	-	10,000
	<u>-</u>	<u>1,698</u>	<u>-</u>	<u>1,698</u>	<u>10,000</u>
5e					
Coffee morning	1,388	-	-	1,388	1,352
Church Fete	-	-	-	-	1,665
Flower Fund	-	-	938	938	507
Music Fund	-	-	90	90	-
Audio Trial	-	-	20	20	7
Bookstall	-	570	-	570	518
Fabric Fund	-	-	307	307	114
Other fundraising	5,933	-	-	5,933	5,044
	<u>7,321</u>	<u>570</u>	<u>1,355</u>	<u>9,246</u>	<u>9,207</u>
5f					
Halls Rental income	13,594	-	-	13,594	19,710
Halls Grant Income – NNDC	-	-	-	-	7,162
Halls Other income	-	-	230	230	-
Halls Fundraising Income	-	-	1,830	1,830	1,690
Church Rental Income	-	4,134	-	4,134	2,303
Magazine	-	650	-	650	522
	<u>13,594</u>	<u>4,784</u>	<u>2,060</u>	<u>20,438</u>	<u>31,387</u>



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
6a					
Clergy expenses	1,114	-	-	1,114	940
Salaries/honoraria	8,443	-	-	8,443	7,949
	<u>9,557</u>	<u>-</u>	<u>-</u>	<u>9,557</u>	<u>8,889</u>
6b					
Gas & electricity	4,167	-	-	4,167	4,699
Cleaning	-	-	-	-	98
Service Costs	545	-	-	545	649
Telephone, Printing & stationery	3,176	-	-	3,176	3,627
Professional Fees	-	2,370	-	2,370	-
Accounting costs	1,356	-	-	1,356	1,290
Insurance	7,543	-	-	7,543	6,082
	<u>16,787</u>	<u>2,370</u>	<u>-</u>	<u>19,157</u>	<u>16,445</u>
6c					
Halls Salaries	7,180	-	-	7,180	6,790
Halls Gas & Electricity	7,160	-	-	7,160	4,102
Halls Cleaning	1,254	-	-	1,254	1,257
Halls Maintenance	408	-	2,029	2,437	3,492
Halls Water Rates	400	-	-	400	(62)
Halls Sundry Running Costs	197	-	-	197	346
Halls Equipment	-	-	475	475	7,958
	<u>16,599</u>	<u>-</u>	<u>2,504</u>	<u>19,103</u>	<u>23,883</u>
6d					
Church Maintenance	4,898	8,433	-	13,331	21,454
Church Equipment	203	-	-	203	618
	<u>5,101</u>	<u>8,433</u>	<u>-</u>	<u>13,534</u>	<u>22,072</u>

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
6e					
Organ Tuning	-	-	975	975	920
Sundry expenses	2,111	-	217	2,328	1,524
Bank charges	62	-	-	62	61
Books/Registers	-	171	-	171	502
Magazine	-	-	-	-	-
Church flowers	-	-	877	877	743
Choir expenses & Music	133	-	-	133	127
	<u>2,306</u>	<u>171</u>	<u>2,069</u>	<u>4,546</u>	<u>3,877</u>

7. Staff Costs

During the year the PCC employed 4 (2023: 3) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £888 (2023: £852) included in note 6b of resources expended.

9. Debtors and prepayments

	2024	2023
	£	£
Halls rental fees	118	568
Other debtors	920	2,966
Gift Aid reclaim	3,570	5,373
	<u>4,608</u>	<u>8,907</u>

10. Creditors and accruals

	2024	2023
	£	£
Diocean Board Fees	2,721	7,569
Parish Share	6,500	5,000
Trading creditors	3,676	5,274
Charitable collections to be paid	4,890	4,645
	<u>17,787</u>	<u>22,488</u>

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	11,351	71,354	(71,748)	(3,005)	7,952
Church Halls	-	13,594	(16,599)	3,005	-
Total Unrestricted	11,351	84,948	(88,347)	-	7,952
Designated Funds					
Church fabric fund	8,389	5,832	(10,803)	(3,418)	-
Energy Fund	4,190	-	-	-	4,190
Bookstall	765	570	(171)	(1,000)	164
Magazine	994	650	-	(1,000)	644
Legacies	29	-	-	-	29
Community growth fund	1,030	-	-	-	1,030
Total Designated	15,397	7,052	(10,974)	(5,418)	6,057
Restricted funds					
Clergy endowment	8,364	191	-	-	8,555
Halls development	12,267	2,060	(2,504)	-	11,823
Fabric fund	4,309	617	-	5,418	10,344
South Porch Repair Fund	988	-	-	-	988
Collection for others	1,240	-	-	-	1,240
Audio trail	722	20	-	-	742
Archives	76	-	-	-	76
Music Fund	2,694	5,496	(1,112)	-	7,078
Youth Work Fund	1,223	-	(80)	-	1,143
Flower fund	79	938	(877)	-	140
Total Restricted	31,962	9,322	(4,573)	5,418	42,129
Total Funds	58,710	101,322	(103,894)	-	56,138

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	7,952
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	-
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
Energy Fund	4,190
This funds was created during the year following the receipt of a grant from The Diocese of Norwich, towards increasing energy costs.	
Bookstall	164
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	
Magazine	644
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	29
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
Community Growth Fund	1,030
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	8,555
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	11,823
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
Church Fabric Reserve	10,344
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Collection for Others	1,240
This represents the monies the church collects for other organisations/charities.	

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



Parish Funds (detail)/continued

Audio Trail	742
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history.	
Archives	76
This fund is for preserving the Parish Archive.	
Music Fund	7,078
This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs.	
Youth Work Fund	1,143
This fund is supporting the youth activities within the church.	
Flower Funds	140
This is for the provision of church flowers.	
South Porch Repairs	988
This fund is for the South Porch repairs needed	
Total Funds	<u>56,138</u>

