



**Parochial Church Council of  
The Ecclesiastical Parish of  
St. Nicholas, North Walsham**

**Approved working name:  
North Walsham P.C.C.**

**Annual Report and Accounts  
For the Year Ended 31 December 2021**

**Registered Charity Number 1130505**



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**2021 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas  
Church, North Walsham.  
Registered Charity No. 1130505**

**Approved working name North Walsham P.C.C.**

**The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2021**

**Reference and administrative information**

**Church and correspondence address:** St Nicholas Church, Market Place, North Walsham, NR28 9BT

**Priest in charge:** The Rev David Warner – from 13th February 2022  
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

**Lay Chair:** Sarah Rodgers - resigned September 2021

**Assistant Curate (NSM with PtO):** The Rev Valerie Watts  
**Assistant Curate (OLM):** The Rev Nigel Paterson

**Churchwardens:** Sally Barran (to April 2021)  
Roger Buck (from April 2016)  
Chris Hargest (from April 2021)

**Ex-officio Officers - (non voting)** Sheila Ford PCC secretary  
Anna Bright PCC treasurer

**Elected Members:**

George Mason	from APCM 2017 to April 2021
Glenda Bacon	from APCM 2017
Sheila Paterson	from APCM 2018
Joan Andrews	from APCM 2018
Hilary Mason	from APCM 2018 to April 2021
Joanna Haywood	from APCM 2019 to April 2021
Petra Durham	From APCM 2021
Hilary Lawler	From APCM 2021
Felicity Christian	From APCM 2021
Chris Sherman	From APCM 2021
Tim Blyth	co-opted May 2019

**Representatives on the St Benet at Waxham and Tunstead Deanery:**

Dr Stephen Whittleton	from APCM 2017
Roger Buck	from APCM 2017

**Independent examiner:**

Sexty and Co.  
Chartered Certified Accountants and Registered Auditors  
124 Thorpe Road  
Norwich, NR1 1RS



## **STRUCTURE, GOVERNANCE & MANAGEMENT**

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

The full PCC met seven times during the year, twice according to the usual pattern and five times by Zoom. There was one extra meeting to discuss urgent financial matters.

During the year there were no significant transactions involving PCC members or closely related persons

### **Standing Committee**

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Sarah Rodgers and Charmaine Ballard). It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee met four times in 2021. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

### **Objectives & Activities**

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

### **Public Benefit**

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes, when Covid restrictions allow, the whole mission of the Church through the following activities – regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

### **Achievements and Performance:**

#### **Church Attendance**

The weekly Sunday attendance was 46 adults and 2 children

The total number of communicants on Easter Day was 0

The total number of communicants at Christmas was 65

while the total number of attendees Christmas Eve and Christmas Day was 121

There were 6 baptisms and 11 funeral services held in church and a further 35 taken at the local crematorium. There were 2 weddings.



## **Achievements and Performance (continued):**

### **Electoral Roll**

There are 124 on the Church Electoral Roll as at April 2021 (2020: 127)

### **The Business of the PCC 2021**

The PCC followed safeguarding and GDPR requirements.

### **Financing**

The Statement of Financial Activities for the year is set out on Page 8 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £108,492 (2020: £93,695). Total resources expended were £101,835 (2020: £85,550) resulting in a net surplus of £7,741 (2020: £10,722) The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £48,651 (2020: £40,190).

### **Review of the Year**

The church year began with us still in lockdown with ropes across the aisle entrances which were removed only during the Sunday 10.30 service, and replaced immediately after. No coffee was served after the service and the usual social gathering was therefore suspended. Gradually, bit by bit, lockdown was eased and services slowly attained a feeling of normality and coffee and chat returned.

The average Sunday attendance was 61, this includes choir and children. There is an 8am service of Holy Communion and a 10.30 service of Holy Communion each Sunday. Morning prayer is said at 9am each weekday morning. A live-streaming system was installed in July 2021 and has proved to be a valuable addition; making services available to those unable to attend the church.

A Pie and Pudding event was held in autumn, raising almost £400 for church funds.

In the run up to the end of the year a team of representatives from each of the churches in the Benefice met to discuss the parish profile and prepare for the interview of the new Priest in Charge. The interview was held in November, and the Reverend David Warner was chosen.

Christmas was a scaled down event due to the smaller attendance permitted, but it was whole-heartedly and lovingly celebrated.

Our ministry team did a marvellous job in keeping the church in worship and deserved all our praise. It should be noted in this report how hard they worked and how much they were appreciated by the churches in the Benefice.

Our new Priest in Charge, the Reverend David Warner was licensed on the 13th February 2022. He was welcomed by all the churches. David and Penny and their dog Buddy are safely ensconced in the Vicarage. To sum up; It has been a difficult time for us all with Covid and the interregnum, but we got through it and now we can move forward with our new PIC and the freedom to worship and enjoy our church life.



#### **Parochial Church Council responsibilities**

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

#### **Independent Examiner**

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

**Approved by the PCC** 27 April 2022 **and signed on their behalf by:**

.....  
The Rev David Warner – Priest in charge

.....  
Mr Roger Buck – Churchwarden

.....  
Mr Chris Hargest – Churchwarden



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 15.

### **Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### **Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....  
A Orves FCCA FCA  
For and on behalf of Sexty & Co  
Chartered Certified Accountants and Registered Auditors  
2a Church Street  
North Walsham  
Norfolk  
NR28 9DA

Dated: 27 April 2022 .....



**The Church of St Nicholas, North Walsham**  
**Statement of Financial Activities**  
**For the year ended 31 December 2021**



	Note	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
<b>INCOMING RESOURCES</b>						
All giving, voluntary & collection receipts	5a	6,943	-	-	6,943	6,089
Planned giving	5b	34,005	-	-	34,005	34,751
Donations	5c	4,886	-	9,956	14,842	7,928
Grant Income	5d	16,943	-	-	16,943	14,784
Gift Aid recovered		8,973	-	-	8,973	9,408
Investment income		604	-	-	604	589
Fees wedding/funerals		1,894	-	-	1,894	4,609
Church activities	5e	1,691	282	-	1,973	2,537
Trading income	5f	14,916	4,399	-	19,315	11,500
Legacies		3,000	-	-	3,000	1,500
<b>Total incoming resources</b>		<b>93,855</b>	<b>4,681</b>	<b>9,956</b>	<b>108,492</b>	<b>93,695</b>
<b>RESOURCES EXPENDED</b>						
Parish share		40,512	-	-	40,512	41,625
Clergy and staffing costs	6a	8,115	-	-	8,115	12,155
Church running expenses	6b	16,409	-	-	16,409	20,719
Church trading costs	6c	11,450	-	-	11,450	5,046
Mission giving and donations		541	-	-	541	1,224
Building work and repairs	6d	5,115	2,896	85	8,096	2,268
Other expenditure	6e	2,620	-	14,092	16,712	2,459
Cost of generating funds		-	-	-	-	54
<b>Total resources expended</b>		<b>84,762</b>	<b>2,896</b>	<b>14,177</b>	<b>101,835</b>	<b>85,550</b>
<b>Increase / (decrease) in funds</b>		<b>9,093</b>	<b>1,785</b>	<b>(4,221)</b>	<b>6,657</b>	<b>8,145</b>
Increase in market value of investment		-	-	1,084	1,084	2,577
<b>Net increase / (decrease) in funds</b>		<b>9,093</b>	<b>1,785</b>	<b>(3,137)</b>	<b>7,741</b>	<b>10,722</b>
<b>Reserves brought forward at 1 January 2021</b>		<b>4,149</b>	<b>16,992</b>	<b>19,769</b>	<b>40,910</b>	<b>30,188</b>
		<b>13,242</b>	<b>18,777</b>	<b>16,632</b>	<b>48,651</b>	<b>40,910</b>
<b>Transfers</b>		<b>-</b>	<b>(4,711)</b>	<b>4,711</b>	<b>-</b>	<b>-</b>
<b>Reserves carried forward at 31 December 2021</b>		<b>13,242</b>	<b>14,066</b>	<b>21,343</b>	<b>48,651</b>	<b>40,910</b>



**The Church of St Nicholas, North Walsham**  
**Balance Sheet**  
**For the year ended 31 December 2021**

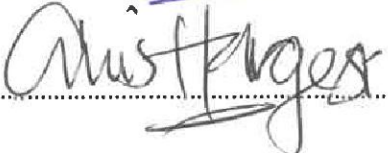


		<b>2021</b>	<b>2020</b>
		<b>£</b>	<b>£</b>
<b>Fixed Assets</b>			
Investments		8,665	7,850
<b>Current assets</b>			
Debtors & prepayments	9	7,512	4,363
Cash at bank and in hand		<u>46,042</u>	<u>41,518</u>
<b>Total current assets</b>		53,554	45,881
<b>Current liabilities</b>			
Creditors – amounts falling due within one year	10	<u>13,568</u>	<u>12,551</u>
<b>Net current assets</b>		<u>39,986</u>	<u>33,330</u>
<b>Total net assets</b>		<u>48,651</u>	<u>40,910</u>
<b>Parish funds</b>			
General	11	13,242	4,149
Designated	11	<u>14,066</u>	<u>16,992</u>
<b>Total unrestricted</b>		27,308	21,141
Restricted	11	<u>21,343</u>	<u>19,769</u>
<b>Total funds</b>		<u>48,651</u>	<u>40,910</u>

Approved by the Parochial Church Council on 27 April 2022 and signed on its behalf by:-

The Rev D Warner – Priest in Charge: 

Mr Roger Buck – Churchwarden: 

Mr Chris Hargest – Churchwarden: 



## **ACCOUNTING POLICIES**

### **1(a) Basis of preparation**

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

### **1(b) Fixed Assets**

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

### **1(c) Reserves**

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

### **1(d) Incoming Resources**

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



## **2. Investments**

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

## **3. Creditors**

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

## **4. Debtors**

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
<b>5a</b>					
General Collections	6,805	-	-	6,805	4,863
Collections Gift Aided	138	-	-	138	1,226
	<u>6,943</u>	<u>-</u>	<u>-</u>	<u>6,943</u>	<u>6,089</u>
<b>5b</b>					
Giving (standing order)	29,823	-	-	29,823	27,195
Giving (envelopes)	4,182	-	-	4,182	7,556
	<u>34,005</u>	<u>-</u>	<u>-</u>	<u>34,005</u>	<u>34,751</u>
<b>5c</b>					
Wallboxes	1,204	-	44	1,248	1,299
Donations Candles	250	-	-	250	166
Donations – General	3,420	-	9,384	12,804	6,438
Donations – Gift Aided	-	-	528	528	-
Website donations	12	-	-	12	25
	<u>4,886</u>	<u>-</u>	<u>9,956</u>	<u>14,842</u>	<u>7,928</u>
<b>5d</b>					
Grants – HMRC JRS	370	-	-	370	3,450
Grants- NNDC Covid Relief	16,573	-	-	16,573	11,334
	<u>16,943</u>	<u>-</u>	<u>-</u>	<u>16,943</u>	<u>14,784</u>
<b>5e</b>					
Coffee morning	113	-	-	113	633
Flower Fund	-	-	-	-	166
Bookstall	-	282	-	282	-
Other fundraising	1,578	-	-	1,578	1,738
	<u>1,691</u>	<u>282</u>	<u>-</u>	<u>1,973</u>	<u>2,537</u>
<b>5f</b>					
Halls Rental income	14,044	-	-	14,044	8,620
Halls Grant Income - JRS	674	-	-	674	-
Halls Fundraising Income	198	-	-	198	-
Church Rental Income	-	2,303	-	2,303	2,302
Magazine	-	2,096	-	2,096	578
	<u>14,916</u>	<u>4,399</u>	<u>-</u>	<u>19,315</u>	<u>11,500</u>



**6. RESOURCES EXPENDED (Detail)**

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
<b>6a</b>					
Clergy expenses	1,614	-	-	1,614	622
Salaries/honoraria	6,501	-	-	6,501	11,533
	<u>8,115</u>	<u>-</u>	<u>-</u>	<u>8,115</u>	<u>12,155</u>
<b>6b</b>					
Gas & electricity	5,162	-	-	5,162	8,803
Cleaning	157	-	-	157	132
Service Costs	891	-	-	891	1,238
Telephone, Printing & stationery	3,001	-	-	3,001	2,350
Accounting costs	1,352	-	-	1,352	1,608
Insurance	5,846	-	-	5,846	6,588
	<u>16,409</u>	<u>-</u>	<u>-</u>	<u>16,409</u>	<u>20,719</u>
<b>6c</b>					
Halls Salaries	6,002	-	-	6,002	-
Halls Gas & Electricity	4,374	-	-	4,374	2,412
Halls Cleaning	324	-	-	324	491
Halls Maintenance	355	-	-	355	-
Halls Water Rates	395	-	-	395	112
Halls Sundry Running Costs	-	-	-	-	25
Halls Equipment	-	-	-	-	2,006
	<u>11,450</u>	<u>-</u>	<u>-</u>	<u>11,450</u>	<u>5,046</u>
<b>6d</b>					
Church Maintenance	1,080	2,896	85	4,061	1,843
Church Equipment	-	-	-	-	425
Electrical Inspection	2,041	-	-	2,041	-
Roof Alarm	1,994	-	-	1,994	-
	<u>5,115</u>	<u>2,896</u>	<u>85</u>	<u>8,096</u>	<u>2,268</u>



## 6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2021	Total 2020
<b>6e</b>					
Organ Tuning	710	-	-	710	-
Sundry expenses	1,367	-	-	1,367	1,571
Bank charges	226	-	-	226	506
Books/Registers	207	-	-	207	-
Church flowers	-	-	228	228	40
Choir expenses & Music	110	-	-	110	342
Audio & Video Equipment	-	-	13,864	13,864	-
	<u>2,620</u>	<u>-</u>	<u>14,092</u>	<u>16,712</u>	<u>2,459</u>

## 7. Staff Costs

During the year the PCC employed 3 (2020: 3) people, none of whom earned £60,000 pa or more.

## 8. Governance Costs

Independent Examination fees £800 (2020: £790) included in note 6b of resources expended.

## 9. Debtors and prepayments

	2021 £	2020 £
Funeral Fees	354	217
Halls rental fees	5,000	-
Other debtor	582	2,093
Gift Aid reclaim	1,576	2,053
	<u>7,512</u>	<u>4,363</u>

## 10. Creditors and accruals

	2021 £	2020 £
Diocean Board Fees	5,574	2,821
Trading creditors	4,248	6,445
Other creditors	564	-
Charitable collections to be paid	3,182	3,285
	<u>13,568</u>	<u>12,551</u>



## 11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
<b>Unrestricted funds</b>					
General	3,512	78,939	(73,312)	-	9,139
Church Halls	637	14,916	(11,450)	-	4,103
<b>Total Unrestricted</b>	<b>4,149</b>	<b>93,855</b>	<b>(84,762)</b>	<b>-</b>	<b>13,242</b>
<b>Designated Funds</b>					
General reserve fund	4,248	-	-	(1,022)	3,226
Church fabric fund	9,338	2,303	(2,896)	-	8,745
Bookstall	638	282	-	-	920
Magazine	1,693	2,096	-	(3,689)	100
Legacies	75	-	-	-	75
Community growth fund	1,000	-	-	-	1,000
<b>Total Designated</b>	<b>16,992</b>	<b>4,681</b>	<b>(2,896)</b>	<b>(4,711)</b>	<b>14,066</b>
<b>Restricted funds</b>					
Clergy endowment	7,580	1,084	-	-	8,664
Halls development	5,025	-	(85)	-	4,940
Fabric fund	-	722	-	-	722
Roof repair fund	311	-	-	-	311
Video/Audio Streaming	-	9,154	(13,865)	4,711	-
Collection for others	1,240	-	-	-	1,240
Audio trail	703	-	-	-	703
Pram service	277	36	-	-	313
Archives	76	-	-	-	76
Walsingham cell	145	-	-	-	145
Choir fund	2,639	-	-	-	2,639
Youth evangelism	272	-	-	-	272
Children's corner	603	-	-	-	603
Morse Bags	30	-	-	-	30
Childrens' Day	35	-	-	-	35
Flower fund	833	44	(227)	-	650
<b>Total Restricted</b>	<b>19,769</b>	<b>11,040</b>	<b>(14,177)</b>	<b>4,711</b>	<b>21,343</b>
<b>Total Funds</b>	<b>40,910</b>	<b>109,576</b>	<b>(101,835)</b>	<b>-</b>	<b>48,651</b>





<b>Parish Funds (Detail)</b>	<b>Balance £</b>
<b>UNRESTRICTED FUNDS</b>	
<b>General Fund</b>	9,139
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
<b>Halls Fund</b>	4,103
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
<b>DESIGNATED FUNDS</b>	
<b>General Fund Reserve</b>	3,226
This fund is to cover payments in the event of a financial emergency.	
<b>Church Fabric Reserve</b>	8,745
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
<b>Bookstall</b>	920
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	
<b>Magazine</b>	100
The Church magazine N.E.W.S is an important means of outreach to the local community.	
<b>Legacies</b>	75
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
<b>Community Growth Fund</b>	1,000
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
<b>RESTRICTED FUNDS</b>	
<b>Clergy Endowment</b>	8,664
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
<b>Halls Development</b>	4,940
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
<b>Fabric Fund</b>	722
This fund is for the repair and maintenance of the fabric of the church.	
<b>Roof Repair Fund</b>	311
This fund is for the repair and maintenance of the church roof.	



**Parish Funds (Detail continued)**

<b>Childrens Day</b>	35
This fund is used to fund the various expenses to hold the annual childrens' day	
<b>Morse Bags</b>	30
This fund received grants during the year for the sole purpose of making and distributing re-usable morse bags.	
<b>Collection for Others</b>	1,240
This represents the monies the church collects for other organisations/charities.	
<b>Audio Trail</b>	703
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history.	
<b>Pram Service</b>	313
This fund is for resources to regular services for parents and young children.	
<b>Archives</b>	76
This fund is for preserving the Parish Archive.	
<b>Walshingham Cell</b>	145
Supports a self-funding group with a particular interest in the Walshingham Shire.	
<b>Choir and Music Funds</b>	2,639
This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs.	
<b>Youth Evangelism</b>	272
This fund is supporting the youth activities within the church.	
<b>Children's Corner</b>	603
This fund is to enhance welcoming and appropriate facilities for young children and their parents.	
<b>Flower Funds</b>	650
This is the cash account for the provision of church flowers.	
<b>Total Funds</b>	<b>48,651</b>

