



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C.**

**Annual Report and Accounts
For the Year Ended 31 December 2020**

Registered Charity Number 1130505



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**2020 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2020

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Incumbent: Rev Canon Paul Cubitt (until August 2020)
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT
Currently In vacancy

Lay Chair: Sarah Rodgers

Assistant Curate (NSM with PtO): Rev Valerie Watts
Assistant Curate (OLM): Rev Nigel Paterson
Ordinand: Joanna Haywood

Churchwardens: Sally Barran (from 2015)
Roger Buck (from April 2016)

Ex-officio Officers - (non voting)

Sheila Ford	PCC secretary
Anna Bright	PCC treasurer

Elected Members:	George Mason	from APCM 2017
	Charmaine Ballard	from APCM 2019 - for one year
	Glenda Bacon	from APCM 2017
	Sheila Paterson	from APCM 2018
	Joan Andrews	from APCM 2018
	Hilary Mason	from APCM 2018
	Joanna Haywood	from APCM 2019
	John Neenan	from APCM 2019 (resigned Sept 2020)
	Tim Blyth	co-opted May 2019



Reference and administrative information (continued)

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton	from APCM 2017
David Ballard	from APCM 2017
Roger Buck	from APCM 2017

Independent examiner:

Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich, NR1 1RS

STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

The full PCC met seven times during the year, twice according to the usual pattern and five times by Zoom. There was one extra meeting to discuss urgent financial matters.

During the year there were no significant transactions involving PCC members or closely related persons

Standing Committee

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Sarah Rodgers and Charmaine Ballard). It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee met four times in 2020. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.



Public benefit (continued)

The PCC promotes, when Covid restrictions allow, the whole mission of the Church through the following activities – regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 46 adults and 2 children

The total number of communicants on Easter Day was 0

The total number of communicants at Christmas was 65

while the total number of attendees Christmas Eve and Christmas Day was 121

There were 6 baptisms and 11 funeral services held in church and a further 35 taken at the local crematorium. There were 2 weddings.

The move to services being online has enabled worship to continue during this year of pandemic. Sadly not all our members have been able to participate but there have regularly been people appreciating them that live further away or would not normally attend the church.

The opening up of the church building in a safe and socially distanced way has been very successful and allowed services to happen in person at the earliest time possible.

Electoral Roll

There are 127 on the Church Electoral Roll as at April 2020 (2019: 127)

The Business of the PCC 2020

A leaflet has been produced and printed encouraging financial giving to the church.

The fundraising group led by Moya Myerscough had several events planned for the year which sadly all had to be cancelled. Moya stepped back from leading the group early in the year. We thank her for all the work she did and all the successful and enjoyable events that were organised.

It was proposed that PCC sub-groups be set up to facilitate the work of the PCC.

A fabric group was set up that was active until lockdown.

A finance sub-committee now exists to support Anna Bright in her role as treasurer.

A new vision statement has been discussed 'Seeking to Weave Faith Hope and Love through our Community'.

Jo Richards was appointed as our organist.

Tim Blyth was appointed as Musical Director.

In September the benefice was placed in suspension by the Bishop. An interim appointment can still be made.



The Business of the PCC 2020 (continued)

Thanks to a generous donation CCTV was installed covering the gardens behind the halls where there had been ongoing problems.

The income to the PCC accounts has been hugely diminished due to the limitations of fundraising and holding any events during the COVID 19 pandemic. The difficult decision to pay less of our Parish Share for the time being has had to be made.

The PCC followed safeguarding and GDPR requirements.

Financing

The Statement of Financial Activities for the year is set out on Page 8 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £96,272 (2019: £159,968). Total resources expended were £85,550 (2019: £203,216) resulting in a net surplus of £10,722 (2019 Deficit: (£43,248)). The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £40,910 (2019: £30,188).

Review of the Year

The year commenced with Worship taking place Sunday by Sunday with a typical service plan of an 8.00 am service of Holy Communion using the Book of Common Prayer, 10.30 am Parish Communion with robed choir, 6.30 pm Choral Evensong. The third Sunday service being less formal and welcoming the Sunday School. This pattern continued with a service for Ash Wednesday and Lent services until March 23 when the Covid 19 pandemic caused the government's lockdown and closure of churches.

The Lent activities of reading, poetry, walks and Bible study were sadly also curtailed mid Lent.

Services were transferred online, being streamed via Facebook and YouTube. Initially these were streamed from the homes of the Ministry team.

In February Rev Canon Paul Cubitt announced his new appointment as Rector of The Dereham Team Ministry with expected date to leave North Walsham in May. Because of the lockdown this was extended until the end of July and enabled him and all the Ministry team to work tirelessly producing services to be streamed. With the inclusion of music streamed by our organist Jo Richards from her home, sung additions initially from Clare Cubitt and readings and intercessions from members of the congregation, these were greatly appreciated services.

Zoom meetings for coffee after Sunday morning worship were appreciated by members of the congregation as a means of fellowship and keeping in touch with one another.

When it was permitted, the church opened every weekday morning for private prayer. This was enabled by stewards welcoming and overseeing Covid safe procedures. This proved to be much appreciated with visitor numbers between 5 and 50 per day. The value of being able to welcome visitors has been great and is something that should continue even after restrictions are lifted as a way of reaching out to those who come through the church doors.

Services returned to the church when allowed, albeit with smaller numbers attending and with all social distancing and Covid measures in place.



Review of the Year (continued)

Paul left us at the end of July. Despite not being able to say 'Goodbye' as we would have liked, a service was held in church to give thanks for his and Clare's ministry to the benefice and pray for his new ministry in Dereham. Pre-recorded video clips were shown, that conveyed memories and gratitude from many people from the churches and community, for all that Paul has meant to us and our community. We hope to invite Paul back when we are permitted to meet in larger numbers to say a proper 'Thank you' and present him with part of his leaving gift from us all.

The British Legion awarded St Nicholas' Church a trophy for the 'Best Restoration of a WW1 memorial'. This was a gratefully received tribute to all the fundraising and work that went into the repair and restoration of the East Window.

In August the church office was moved to its new home in the tower vestry and various 'IT' and necessary electrical work was carried out. WiFi at the front of the church was boosted to improve streaming capacity. The new location of the office enables the vital administrative work of the church to be carried out with more space and privacy.

In September some members of the church took part in the Norfolk Churches sponsored bike ride and others were welcomed to the church on their rides.

In November Rev Canon Susanna Gunner, with Jo Haywood, prepared a moving service at All Souls-tide, as part of an open weekend with opportunities for prayer and reflection. This included the displaying of 200 paper doves to which individuals had added names of remembered loved ones. Those unable to attend in person were given bags with bulbs and candles so they could join in from home, via a live stream. Candles were able to be lit and laid in the churchyard with socially distanced gathering for prayer.

During the season of Remembrance the chancel was filled with drifts of our knitted poppies and stations for private prayer were created.

A faculty was granted for the town sculpture that is to be installed at the edges of the new steps in the churchyard. This is a collaboration between the Heritage Centre, the Churches, the Archive Group, local businesses and Regenerate North Walsham.

The annual Advent Wreath festival was held in a scaled back form. This still attracted around 30 imaginative wreaths representing associations and businesses from around the town. The display was greatly appreciated by all who visited and created a festive appearance to the church. Concurrently a wonderful collection of Nativity Scenes from around the world was on display in the Lady chapel. These were kindly lent and displayed by Angela Minns.

The Posada journey of the Holy family was also organised differently this year. Instead of moving from home to home, the figures were welcomed by many different businesses and shops in the town. We are grateful to all those 'hosts' and also to Felicity Christian for all the organisation that went in to making this happen.

Our Christingle service is usually attended by hundreds. Thanks to Wendy Gutteridge, Christingles were still able to be distributed, either already made or as kits to make at home. Donations were received for the Children's Society and the Christingles lit at home during the streamed service.

Sadly we were unable to host any of the usual school carol services but by Christmas we were able to hold our carol service with a small, socially distanced choir. We were able to celebrate Christmas in church including Midnight Mass and Festival communion on Christmas Day.



Review of the year (continued)

2020 has been a difficult year, with the combination of the limitations and sadness brought about by the pandemic but also with the added pressures of being in a Vacancy and the uncertainty of our Benefice being in suspension. Through all this we have adapted and learnt to be Church in different ways. This is largely down to the dedication and support of our Ministry Team to whom the PCC and all members of the church are so grateful.

Through the means of technology we have continued to reach out to people, both locally and further afield, with moving and uplifting services and perhaps learnt different ways of sharing the Gospel into the future.

Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC on 28 April 2021 and signed on their behalf by:

Mrs Sarah Rodgers – Lay Chair

S. Rodgers

Mrs Sally Barran - Church Warden

S. E. Barran

Mr Roger Buck - Church Warden

R. Buck



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
2a Church Street
North Walsham
Norfolk
NR28 9DA

Dated: 28 April 2021

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2020



	Note	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	6,089	-	-	6,089	10,806
Planned giving	5b	34,751	-	-	34,751	36,461
Donations	5c	4,520	872	2,536	7,928	10,064
Grant Income	5d	14,784	-	-	14,784	49,462
Gift Aid recovered		9,408	-	-	9,408	10,388
Investment income		589	-	-	589	699
Fees wedding/funerals		4,609	-	-	4,609	4,992
Church activities	5e	2,371	-	166	2,537	13,509
Trading income	5f	8,620	2,880	-	11,500	22,587
Legacies		1,000	500	-	1,500	1,000
Other income		-	-	-	-	-
Total incoming resources		86,741	4,252	2,702	93,695	159,968
RESOURCES EXPENDED						
Parish share		41,600	-	25	41,625	52,000
Clergy and staffing costs	6a	12,155	-	-	12,155	20,693
Church running expenses	6b	20,949	-	-	20,949	25,312
Church trading costs	6c	3,040	-	2,006	5,046	7,556
Mission giving and donations		1,224	-	-	1,224	1,760
Building work and repairs	6d	559	1,479	-	2,038	86,675
Organ repairs		-	-	-	-	-
Other expenditure	6e	2,312	-	147	2,459	5,720
Cost of generating funds		54	-	-	54	3,500
Total resources expended		81,893	1,479	2,178	85,550	203,216
Increase / (decrease) in funds		4,848	2,773	524	8,145	(43,248)
Increase in market value of investment		-	-	2,577	2,577	-
Net increase / (decrease) in funds		4,848	2,773	3,101	10,722	(43,248)
Reserves brought forward at 1 January 2020		-	14,219	15,969	30,188	73,436
		4,848	16,992	19,070	40,910	30,188
Transfers		(699)	-	699	-	-
Reserves carried forward at 31 December 2020		4,149	16,992	19,769	40,910	30,188

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2020



		2020 £	2019 £
Fixed Assets			
Investments		7,580	5,003
Current assets			
Debtors & prepayments	9	4,363	3,252
Cash at bank and in hand		41,518	56,023
Total current assets		45,881	59,275
Current liabilities			
Creditors – amounts falling due within one year	10	12,551	34,090
Net current assets		33,330	25,185
Total net assets		40,910	30,188
Parish funds			
General	11	4,149	-
Designated	11	16,992	14,219
Total unrestricted		21,141	14,219
Restricted	11	19,769	15,969
Total funds		40,910	30,188

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:-

Mrs Sarah Rodgers – Lay Chair: 

Mrs Sally Barran – Church Warden: 

Mr Roger Buck – Church Warden: 



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPCC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Financial Uncertainty

- The General Fund sustained a deficit of £8,529 during the year. The PCC has transferred various Designated Reserves (shown in note 11) to the General Fund in order to bring the General Fund to Zero. The budget for 2020 predicts a shortfall of income against expenditure of approx. £8,000. The PCC now has the uncertainty of financing as a going concern unless there is a 15% increase in Planned and Gift Aided Giving or a new source of income can be identified.

The PCC have ensured the congregation are aware of the deficit and have requested that each member considers an increase in their Planned Giving. The PCC are also working hard to bring in other income sources to ensure that the budgeted deficit can be decreased to prevent any future transfers from Designated Funds, and to ensure the PCC can continue as a going concern.



1(e) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
5a					
General Collections	4,863	-	-	4,863	7,743
Collections Gift Aided	1,226	-	-	1,226	3,063
	6,089	-	-	6,089	10,806
5b					
Giving (standing order)	27,195	-	-	27,195	23,081
Giving (envelopes)	7,556	-	-	7,556	13,380
	34,751	-	-	34,751	36,461
5c					
Wallboxes	787	501	11	1,299	2,844
Donations Candles	166	-	-	166	876
Donations – General	3,567	371	2,500	6,438	6,344
Donations – Gift Aided	-	-	-	-	-
Website donations	-	-	25	25	-
	4,520	872	2,536	7,928	10,064
5d					
Grants – War Memorial Trust	-	-	-	-	33,484
Grants – HMRC JRS	3,450	-	-	3,450	-
Grants- NNDC Covid Relief	11,334	-	-	11,334	-
VAT reclaim	-	-	-	-	15,978
	14,784	-	-	14,784	49,462
5e					
Coffee morning	633	-	-	633	2,348
Fete	-	-	-	-	1,962
Flower Fund	-	-	166	166	646
Bookstall	-	-	-	-	628
Other fundraising	1,738	-	-	1,738	7,925
	2,371	-	166	2,537	13,509
5f					
Halls Rental income	8,620	-	-	8,620	17,982
Church Rental Income	-	2,302	-	2,302	2,303
Magazine	-	578	-	578	2,302
Use of Church building	-	-	-	-	-
	8,620	2,880	-	11,500	22,587



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
6a					
Clergy expenses	622	-	-	622	1,361
Salaries/honoraria	11,533	-	-	11,533	19,332
	<u>12,155</u>	<u>-</u>	<u>-</u>	<u>12,155</u>	<u>20,693</u>
6b					
Gas & electricity	8,803	-	-	8,803	10,734
Water	-	-	-	-	368
Cleaning	132	-	-	132	69
Maintenance	230	-	-	230	612
Service costs	1,238	-	-	1,238	2,868
Telephone, Printing & stationery	2,350	-	-	2,350	3,184
Accounting costs	1,608	-	-	1,608	1,126
Insurance	6,588	-	-	6,588	6,351
	<u>20,949</u>	<u>-</u>	<u>-</u>	<u>20,949</u>	<u>25,312</u>
6c					
Halls Gas & Electricity	2,412	-	-	2,412	3,199
Halls Cleaning	491	-	-	491	1,147
Halls Maintenance	-	-	-	-	2,460
Halls Water Rates	112	-	-	112	461
Halls Sundry Running Costs	25	-	-	25	289
Halls Equipment	-	-	2,006	2,006	-
	<u>3,040</u>	<u>-</u>	<u>2,006</u>	<u>5,046</u>	<u>7,556</u>
6d					
Church Maintenance	559	1,054	-	1,613	84,072
Church Equipment	-	425	-	425	2,603
East Window	-	-	-	-	-
	<u>559</u>	<u>1,479</u>	<u>-</u>	<u>2,038</u>	<u>86,675</u>



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2020	Total 2019
6e					
Equipment	-	-	-	-	299
Sundry expenses	1,571	-	-	1,571	1,866
Bank charges	506	-	-	506	-
Bookstall	-	-	-	-	201
Church flowers	-	-	40	40	800
Choir expenses & Music	235	-	107	342	565
Choir stalls lights	-	-	-	-	1,989
	<u>2,312</u>	<u>-</u>	<u>147</u>	<u>2,459</u>	<u>5,720</u>

7. Staff Costs

During the year the PCC employed 3 (2019: 4) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £790 (2019: £780) included in note 6b of resources expended.

9. Debtors and prepayments

	2020 £	2019 £
Funeral Fees	217	217
Halls rental fees	-	636
Other debtor	2,093	300
Gift Aid reclaim	2,053	2,099
Magazine advert	-	-
	<u>4,363</u>	<u>3,252</u>

10. Creditors and accruals

	2020 £	2019 £
Diocean Board Fees	2,821	20,791
Trading creditors	6,445	9,441
Planned Giving	-	250
Charitable collections to be paid	3,285	3,608
	<u>12,551</u>	<u>34,090</u>



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	-	78,121	(73,910)	(699)	3,512
Church Halls	-	8,620	(7,983)	-	637
Total Unrestricted	-	86,741	(81,893)	(699)	4,149
Designated Funds					
General reserve fund	4,248	-	-	-	4,248
Church fabric fund	7,718	2,674	(1,054)	-	9,338
Bookstall	528	110	-	-	638
Magazine	725	968	-	-	1,693
Legacies	-	500	(425)	-	75
Community growth fund	1,000	-	-	-	1,000
Total Designated	14,219	4,252	(1,479)	-	16,992
Restricted funds					
Parish share - direct donations	-	25	(25)	-	-
Clergy endowment	3,804	2,577	-	1,199	7,580
Halls development	5,031	2,000	(2,006)	-	5,025
Roof repair fund	311	-	-	-	311
Collection for others	1,240	-	-	-	1,240
Audio trail	703	-	-	-	703
Pram service	277	-	-	-	277
Archives	76	-	-	-	76
Walsingham cell	145	-	-	-	145
Choir fund	2,746	-	(107)	-	2,639
Youth evangelism	272	-	-	-	272
Miscellaneous	-	500	-	(500)	-
Children's corner	603	-	-	-	603
Morse Bags	30	-	-	-	30
Childrens' Day	35	-	-	-	35
Flower fund	696	177	(40)	-	833
Total Restricted	15,969	5,279	(2,178)	699	19,769
Total Funds	30,188	96,272	(85,550)	-	40,910



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	3,512
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	637
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
General Fund Reserve	4,248
This fund is to cover payments in the event of a financial emergency.	
Church Fabric Reserve	9,338
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Bookstall	638
This funds a bookstall creasing interest within the church and offering material in support of the Church's mission.	
Magazine	1,693
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	75
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
Community Growth Fund	1,000
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	7,580
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	5,025
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
Roof Repair Fund	311
This fund is for the repair and maintenance of the church roof.	



Parish Funds (Detail continued)

Childrens Day	35
This fund is used to fund the various expenses to hold the annual childrens' day	
Morse Bags	30
This fund received grants during the year for the sole purpose of making and distributing re-usable morse bags.	
Collection for Others	1,240
This represents the monies the church collects for other organisations/charities.	
Audio Trail	703
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and it history.	
Pram Service	277
This fund is for resources to regular services for parents and young children.	
Archives	76
This fund is for preserving the Parish Archive.	
Walshingham Cell	145
Supports a self-funding group with a particular interest in the Walshingham Shire.	
Choir and Music Funds	2,639
These are four fund which support the choir tours, training, fellowship, social needs, the provision of music and general needs.	
Youth Evangelism	272
This fund is supporting the youth activities within the church.	
Children's Corner	603
This fund is to enhance welcoming and appropriate facilities for young children and their parents.	
Flower Funds	833
This is the cash account for the provision of church flowers.	
Total Funds	<u>40,910</u>