

THE PAROCHIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL PARISH OF NORTH WALSHAM

England & Wales · Charity number 1130505

Details

Other names	THE PAROCIAL CHURCH COUNCIL FOR THE ECCLESIASTICAL PARISH OF NORTH WALSHAM, NORTH WALSHAM PCC
Status	Registered
Legal form	Previously excepted
Registered	2009-07-10
Register	View on the Charity Commission register

Contact

Address Togo
Church Lane
Potter Heigham
Great Yarmouth
NR29 5LR

Phone 01692671845

Email treasurer.nwpcc@gmail.com

Website www.saintnicholas.org.uk

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Provision of Regular acts of public worship
Keeping the Church Building open all week for prayer
contemplation & free access to an historic building
Pastoral work including visiting sick & bereaved
Teaching of Christianity
Contacts with local schools, including assemblies & visits to Church
Provision of Christian learning Groups . Provision of Concert space

Classification

- **How:** Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Norfolk

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£101,322	£103,894	-	-
2023-12-31	£111,731	£110,266	-	-
2022-12-31	£105,198	£95,584	-	-
2021-12-31	£108,492	£101,835	-	-
2020-12-31	£93,695	£85,550	-	-

Trustees

Name	Role	Appointed
Rev David Warner	Chair	2022-04-22
Anna Bright Treasurer		2016-04-06
David Minns		2022-04-27
Dr STEPHEN NEIL WHITTLETON		
Glenda Jane Bacon		2022-04-27
Petra Jo Durham		2022-04-27
Sandra Jean Topham		2024-05-19
Tim Blyth		2018-04-06

Accounts



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C**

**Annual Report and Accounts
For the Year Ended 31 December 2024**

Registered Charity Number 1130505



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**2024 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

**The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the
year ended 31 December 2024**

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Vicar: The Rev David Warner
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

Churchwardens: Petra Durham – from APCM 2024
Chris Hargest - end of term APCM 2024

Ex-officio Officers - (non voting) Sheila Ford PCC secretary
Anna Bright PCC treasurer

Elected Members: Sandra Topham From APCM 2024
Sheila Paterson End of term APCM 2024
Hilary Lawler End of term APCM 2024
Felicity Christian End of term APCM 2024
Chris Sherman End of term APCM 2024
Glenda Bacon From APCM 2022
Tim Blyth From APCM 2022
David Minns From APCM 2022
Dr Stephen Whittleton From APCM 2022

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton from APCM 2021
Glenda Bacon from APCM 2023

Independent examiner: Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS



STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

During the year there were no significant transactions involving PCC members or closely related persons.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes the whole mission of the Church through the following activities - regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 130 (2023: 112) adults and 9 (2023: 12) children

The total number of communicants on Easter Day was 184 (2023: 197)

The total number of communicants at Christmas was 185 (2023: 172)

while the total number of attendees Christmas Eve and Christmas Day was 763 (2023: 700)

There were 9 (2023: 18) baptisms and 31 (2023: 36) funeral services and 1 (2023: 4) weddings held in church

Electoral Roll

There are 120 on the Church Electoral Roll as at April 2024.

The Business of the PCC 2024

The PCC is updated on Safeguarding at every meeting and followed safeguarding and GDPR requirements



Achievements and Performance (continued):

Financing

The Statement of Financial Activities for the year is set out on Page 6 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £101,322 (2023: £111,731). Total resources expended were £103,894 (2023: £110,266) resulting in a net deficit of £2,572 (2023 (net surplus): £1,465) The deficit has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £56,138 (2023: £58,710).

Review of the Year

2024 saw a year of stability and gentle growth. Congregations continued steadily to grow. With no major works required, regular maintenance continued on the church building. We began to talk about the 'Nicholas Project' and the important going forward of our safeguarding our heritage, increasing our mission and continuing to weave faith, hope and love throughout our community.

Our worshipping life on Sundays is only part of the story - the church is used by countless folk each and every day, for reflection and quiet and for larger events too - funerals, baptisms, weddings: we are always open, always available, and always ready to serve. We are grateful to all those who work hard, publicly and privately, to support our life, our outreach and our ministry - our fete and Children's day are significant 'earners' as well as vital fundraisers - fundraising is a constant and never gets easier, but we shall go on! Across the year we have sought to broaden our pastoral offering, into schools, hospital and care homes, and 2024 saw the creation of our new pastoral team. Pastoral care of our community is our central, fundamental and essential purpose.

We go forward, with much to be grateful for, much to offer, and much to hope in. We have a story folk want to hear, a place they want to see, and a Saviour who remains faithful in good times and bad. Thank you, all of you, for your part in telling that story.



Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC on 29/5/25 and signed on their behalf by:

The Rev David Warner – Vicar

Ms Petra Durham – Church Warden

The Church of St Nicholas, North Walsham
Independent Examiner's Report to the Parochial Church Council of the
Church of St Nicholas, North Walsham
For the year ended 31 December 2024



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2024 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Dated: 27/05/2025.....

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2024



	Note	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	8,815	-	-	8,815	9,597
Planned giving	5b	30,278	-	-	30,278	29,951
Donations	5c	6,843	-	5,321	12,164	5,309
Legacies		2,500	-	-	2,500	-
Grants/VAT Reclaimed	5d	-	1,698	-	1,698	10,000
Gift Aid recovered		9,836	-	395	10,231	9,629
Investment income		1,171	-	-	1,171	58
Fees wedding/funerals		3,546	-	-	3,546	3,481
Church activities	5e	7,321	570	1,355	9,246	9,207
Trading income	5f	13,594	4,784	2,060	20,438	31,387
Other Income		1,044	-	-	1,044	2,392
Total incoming resources		84,948	7,052	9,131	101,131	111,011
RESOURCES EXPENDED						
Parish share		37,330	-	-	37,330	34,610
Clergy and staffing costs	6a	9,557	-	-	9,557	8,889
Church running expenses	6b	16,787	2,370	-	19,157	16,445
Church trading costs	6c	16,599	-	2,504	19,103	23,883
Mission giving and donations		90	-	-	90	-
Building work and repairs	6d	5,101	8,433	-	13,534	22,072
Other expenditure	6e	2,306	171	2,069	4,546	3,877
Cost of generating funds		577	-	-	577	490
Total resources expended		88,347	10,974	4,573	103,894	110,266
(Decrease)/increase in funds		(3,399)	(3,922)	4,558	(2,763)	745
Increase / (decrease) in market value of investment		-	-	191	191	720
Net (Decrease) /increase in funds		(3,399)	(3,922)	4,749	(2,572)	1,465
Reserves brought forward at 1 January 2024		11,351	15,397	31,962	58,710	57,245
		7,952	11,475	36,711	56,138	58,710
Transfers		-	(5,418)	5,418	-	-
Reserves carried forward at 31 December 2024		7,952	6,057	42,129	56,138	58,710

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2024



		2024	2023
		£	£
Fixed Assets			
Investments		8,555	8,364
Current assets			
Debtors & prepayments	9	4,608	8,907
Cash at bank and in hand		<u>60,762</u>	<u>63,927</u>
Total current assets		65,370	72,834
Current liabilities			
Creditors – amounts falling due within one year	10	<u>17,787</u>	<u>22,488</u>
Net current assets		<u>47,583</u>	<u>50,346</u>
Total net assets		<u>56,138</u>	<u>58,710</u>
Parish funds			
General	11	7,952	11,351
Designated	11	<u>6,057</u>	<u>15,397</u>
Total unrestricted		14,009	26,748
Restricted	11	<u>42,129</u>	<u>31,962</u>
Total funds		<u>56,138</u>	<u>58,710</u>

Approved by the Parochial Church Council on 27/12 and signed on its behalf by:-



 The Rev D Warner – Vicar



 Ms Petra Durham – Church Warden



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
5a					
General Collections	5,217	-	-	5,217	6,734
Collections Gift Aided	3,598	-	-	3,598	2,863
	<u>8,815</u>	<u>-</u>	<u>-</u>	<u>8,815</u>	<u>9,597</u>
5b					
Giving (standing order)	27,928	-	-	27,928	27,104
Giving (envelopes)	2,350	-	-	2,350	2,847
	<u>30,278</u>	<u>-</u>	<u>-</u>	<u>30,278</u>	<u>29,951</u>
5c					
Wallboxes	1,532	-	-	1,532	1,924
Donations Candles	1,016	-	-	1,016	1,151
Donations – General	4,295	-	-	4,295	1,914
Donations – Gift Aided	-	-	321	321	320
Donations – Music Fund	-	-	5,000	5,000	-
	<u>6,843</u>	<u>-</u>	<u>5,321</u>	<u>12,164</u>	<u>5,309</u>
5d					
Grants – LPW	-	1,698	-	1,698	-
Grants – Norwich Diocese	-	-	-	-	10,000
	<u>-</u>	<u>1,698</u>	<u>-</u>	<u>1,698</u>	<u>10,000</u>
5e					
Coffee morning	1,388	-	-	1,388	1,352
Church Fete	-	-	-	-	1,665
Flower Fund	-	-	938	938	507
Music Fund	-	-	90	90	-
Audio Trial	-	-	20	20	7
Bookstall	-	570	-	570	518
Fabric Fund	-	-	307	307	114
Other fundraising	5,933	-	-	5,933	5,044
	<u>7,321</u>	<u>570</u>	<u>1,355</u>	<u>9,246</u>	<u>9,207</u>
5f					
Halls Rental income	13,594	-	-	13,594	19,710
Halls Grant Income – NNDC	-	-	-	-	7,162
Halls Other income	-	-	230	230	-
Halls Fundraising Income	-	-	1,830	1,830	1,690
Church Rental Income	-	4,134	-	4,134	2,303
Magazine	-	650	-	650	522
	<u>13,594</u>	<u>4,784</u>	<u>2,060</u>	<u>20,438</u>	<u>31,387</u>



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2024 £	Total 2023 £
6a					
Clergy expenses	1,114	-	-	1,114	940
Salaries/honoraria	8,443	-	-	8,443	7,949
	<u>9,557</u>	<u>-</u>	<u>-</u>	<u>9,557</u>	<u>8,889</u>
6b					
Gas & electricity	4,167	-	-	4,167	4,699
Cleaning	-	-	-	-	98
Service Costs	545	-	-	545	649
Telephone, Printing & stationery	3,176	-	-	3,176	3,627
Professional Fees	-	2,370	-	2,370	-
Accounting costs	1,356	-	-	1,356	1,290
Insurance	7,543	-	-	7,543	6,082
	<u>16,787</u>	<u>2,370</u>	<u>-</u>	<u>19,157</u>	<u>16,445</u>
6c					
Halls Salaries	7,180	-	-	7,180	6,790
Halls Gas & Electricity	7,160	-	-	7,160	4,102
Halls Cleaning	1,254	-	-	1,254	1,257
Halls Maintenance	408	-	2,029	2,437	3,492
Halls Water Rates	400	-	-	400	(62)
Halls Sundry Running Costs	197	-	-	197	346
Halls Equipment	-	-	475	475	7,958
	<u>16,599</u>	<u>-</u>	<u>2,504</u>	<u>19,103</u>	<u>23,883</u>
6d					
Church Maintenance	4,898	8,433	-	13,331	21,454
Church Equipment	203	-	-	203	618
	<u>5,101</u>	<u>8,433</u>	<u>-</u>	<u>13,534</u>	<u>22,072</u>

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2024	Total 2023
6e					
Organ Tuning	-	-	975	975	920
Sundry expenses	2,111	-	217	2,328	1,524
Bank charges	62	-	-	62	61
Books/Registers	-	171	-	171	502
Magazine	-	-	-	-	-
Church flowers	-	-	877	877	743
Choir expenses & Music	133	-	-	133	127
	<u>2,306</u>	<u>171</u>	<u>2,069</u>	<u>4,546</u>	<u>3,877</u>

7. Staff Costs

During the year the PCC employed 4 (2023: 3) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £888 (2023: £852) included in note 6b of resources expended.

9. Debtors and prepayments

	2024	2023
	£	£
Halls rental fees	118	568
Other debtors	920	2,966
Gift Aid reclaim	3,570	5,373
	<u>4,608</u>	<u>8,907</u>

10. Creditors and accruals

	2024	2023
	£	£
Diocean Board Fees	2,721	7,569
Parish Share	6,500	5,000
Trading creditors	3,676	5,274
Charitable collections to be paid	4,890	4,645
	<u>17,787</u>	<u>22,488</u>

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	11,351	71,354	(71,748)	(3,005)	7,952
Church Halls	-	13,594	(16,599)	3,005	-
Total Unrestricted	11,351	84,948	(88,347)	-	7,952
Designated Funds					
Church fabric fund	8,389	5,832	(10,803)	(3,418)	-
Energy Fund	4,190	-	-	-	4,190
Bookstall	765	570	(171)	(1,000)	164
Magazine	994	650	-	(1,000)	644
Legacies	29	-	-	-	29
Community growth fund	1,030	-	-	-	1,030
Total Designated	15,397	7,052	(10,974)	(5,418)	6,057
Restricted funds					
Clergy endowment	8,364	191	-	-	8,555
Halls development	12,267	2,060	(2,504)	-	11,823
Fabric fund	4,309	617	-	5,418	10,344
South Porch Repair Fund	988	-	-	-	988
Collection for others	1,240	-	-	-	1,240
Audio trail	722	20	-	-	742
Archives	76	-	-	-	76
Music Fund	2,694	5,496	(1,112)	-	7,078
Youth Work Fund	1,223	-	(80)	-	1,143
Flower fund	79	938	(877)	-	140
Total Restricted	31,962	9,322	(4,573)	5,418	42,129
Total Funds	58,710	101,322	(103,894)	-	56,138

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	7,952
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	-
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
Energy Fund	4,190
This funds was created during the year following the receipt of a grant from The Diocese of Norwich, towards increasing energy costs.	
Bookstall	164
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	
Magazine	644
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	29
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
Community Growth Fund	1,030
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	8,555
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	11,823
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
Church Fabric Reserve	10,344
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Collection for Others	1,240
This represents the monies the church collects for other organisations/charities.	

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2024



Parish Funds (detail)/continued

Audio Trail	742
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history.	
Archives	76
This fund is for preserving the Parish Archive.	
Music Fund	7,078
This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs.	
Youth Work Fund	1,143
This fund is supporting the youth activities within the church.	
Flower Funds	140
This is for the provision of church flowers.	
South Porch Repairs	988
This fund is for the South Porch repairs needed	
Total Funds	<u>56,138</u>

Accounts



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C**

**Annual Report and Accounts
For the Year Ended 31 December 2023**

Registered Charity Number 1130505



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**2023 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2023

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Priest in charge: The Rev David Warner
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

Churchwardens: Roger Buck – Deceased 16 March 2024
Chris Hargest (from April 2021)

Ex-officio Officers - (non voting) Sheila Ford PCC secretary
Anna Bright PCC treasurer

Elected Members: Sheila Paterson from APCM 2021
Petra Durham From APCM 2021
Hilary Lawler From APCM 2021
Felicity Christian From APCM 2021
Chris Sherman From APCM 2021
Tim Blyth From APCM 2022
David Minns From APCM 2022
Dr Stephen Whittleton From APCM 2022

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton	from APCM 2021
Glenda Bacon	from APCM 2023
Roger Buck	Deceased 16 March 2024

Independent examiner: Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS



STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

During the year there were no significant transactions involving PCC members or closely related persons

Standing Committee

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Hilary Lawler and Chris Sherman), along with Tim Blyth and Peter Tobitt who act as finance members and assist the standing committee. It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes the whole mission of the Church through the following activities - regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 112 (2022: 85) adults and 12 (2022: 12) children

The total number of communicants on Easter Day was 197 (2022: 175)

The total number of communicants at Christmas was 172 (2022: 139)

while the total number of attendees Christmas Eve and Christmas Day was 700 (2022: 533)

There were 18 (2022: 14) baptisms and 13 (2022: 27) funeral services held in church and a further 23 (2022: 13) taken at the local crematorium. There were 4 (2022: 6) weddings.



Achievements and Performance (continued):

Electoral Roll

There are 123 on the Church Electoral Roll as at April 2023.

The Business of the PCC 2023

The PCC is updated on Safeguarding at every meeting and followed safeguarding and GDPR requirements.

Financing

The Statement of Financial Activities for the year is set out on Page 6 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £111,011 (2022: £105,198). Total resources expended were £110,266 (2022: £95,584) resulting in a net surplus of £1,465 (2022: £8,594) The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £58,710 (2022: £57,245).

Review of the Year

2023 saw a year of greater stability, as the shadow of Covid receded, congregations and visitors returned in earnest, and our additional financial controls, begun in 2022 really took effect. Congregations continued steadily to grow, and we were able to engage our own organist once again, and Matthew Bond has already contributed hugely to our worshipping life. With no major works required, regular maintenance continued on the church building, and we were delighted to receive grant funding to replace the heating in the church halls for reliable, effective and efficient heaters - the halls were extensively used as a community resource.

2023 was Coronation year and St Nicholas was centre stage for the town's marking of this extraordinary event - the windows lit up with red, white and blue and huge screens and speakers brought the service live from Westminster to the hallowed arches of North Walsham - there aren't many 'firsts' left when a building is as old as St Nicholas, but this was indeed a first - we welcomed hundreds on the day, and to the civic service, and to the volunteering events: all of this was supported and enabled by the Town Council and we continue to work closely together to serve our community.

Our worshipping life on Sundays is only part of the story - the church is used by countless folk each and every day, for reflection and quiet and for larger events too - funerals, baptisms, weddings: we are always open, always available, and always ready to serve. We are grateful to all those who work hard, publicly and privately, to support our life, our outreach and our ministry - our fete and Children's day are significant 'earners' as well as vital fundraisers - fundraising is a constant and never gets easier, but we shall go on!

Across the year we have sought to broaden our pastoral offering, into schools, hospital and care homes, and 2024 promises the authorisation of a new pastoral team, to take up the baton from the far-sighted and effective Alongside Team. Pastoral care of our community is our central, fundamental and essential purpose. The end of 2023 was overshadowed for us as Roger Buck became ill and Valerie was prevented from worshipping with us - these two faithful servants, amongst so many who have given so much, remain in our prayers. We go forward, with much to be grateful for, much to offer, and much to hope in. We have a story folk want to hear, a place they want to see, and a Saviour who remains faithful in good times and bad. Thank you, all of you, for your part in telling that story.



Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC 19 May 2024 and signed on their behalf by:

.....
The Rev David Warner – Priest in charge

.....
Mr Chris Hargest – Churchwarden

The Church of St Nicholas, North Walsham
Independent Examiner's Report to the Parochial Church Council of the
Church of St Nicholas, North Walsham
For the year ended 31 December 2023



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2023 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


.....
A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Dated: 21/05/2024

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2023



	Note	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	9,597	-	-	9,597	9,660
Planned giving	5b	29,951	-	-	29,951	31,519
Donations	5c	4,819	-	490	5,309	12,916
Grants/VAT Reclaimed	5d	1,250	8,750	-	10,000	1,886
Gift Aid recovered		9,549	-	80	9,629	10,879
Investment income		58	-	-	58	227
Fees wedding/funerals		3,481	-	-	3,481	4,102
Church activities	5e	7,930	632	645	9,207	9,214
Trading income	5f	19,710	2,825	8,852	31,387	22,803
Other Income		2,392	-	-	2,392	1,992
Total incoming resources		88,737	12,207	10,067	111,011	105,198
RESOURCES EXPENDED						
Parish share		34,610	-	-	34,610	31,529
Clergy and staffing costs	6a	8,889	-	-	8,889	8,208
Church running expenses	6b	16,445	-	-	16,445	20,952
Church trading costs	6c	13,055	-	10,828	23,883	11,796
Mission giving and donations		-	-	-	-	2,044
Building work and repairs	6d	3,956	15,956	2,160	22,072	16,493
Other expenditure	6e	3,033	101	743	3,877	3,644
Cost of generating funds		490	-	-	490	918
Total resources expended		80,478	16,057	13,731	110,266	95,584
Increase / (decrease) in funds		8,259	(3,850)	(3,664)	745	9,614
Increase / (decrease) in market value of investment		-	-	720	720	(1,020)
Net increase / (decrease) in funds		8,259	(3,850)	(2,944)	1,465	8,594
Reserves brought forward at 1 January 2023		9,521	15,835	31,889	57,245	48,651
		17,780	11,985	28,945	58,710	57,245
Transfers		(6,429)	3,412	3,017	-	-
Reserves carried forward at 31 December 2023		11,351	15,397	31,962	58,710	57,245

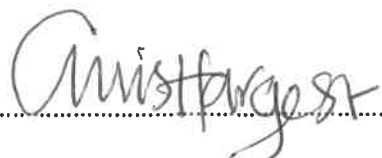
The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2023



		2023	2022
		£	£
Fixed Assets			
Investments		8,364	7,644
Current assets			
Debtors & prepayments	9	8,907	3,324
Cash at bank and in hand		<u>63,927</u>	<u>67,917</u>
Total current assets		72,834	71,241
Current liabilities			
Creditors – amounts falling due within one year	10	<u>22,488</u>	<u>21,640</u>
Net current assets		<u>50,346</u>	<u>49,601</u>
Total net assets		<u>58,710</u>	<u>57,245</u>
Parish funds			
General	11	11,351	9,521
Designated	11	<u>15,397</u>	<u>15,835</u>
Total unrestricted		26,748	25,356
Restricted	11	<u>31,962</u>	<u>31,889</u>
Total funds		<u>58,710</u>	<u>57,245</u>

Approved by the Parochial Church Council on 19 May 2024... and signed on its behalf by:-

The Rev D Warner – Priest in Charge: 

Mr Chris Hargest – Churchwarden: 



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
5a					
General Collections	6,734	-	-	6,734	6,790
Collections Gift Aided	2,863	-	-	2,863	2,870
	<u>9,597</u>	<u>-</u>	<u>-</u>	<u>9,597</u>	<u>9,660</u>
5b					
Giving (standing order)	27,104	-	-	27,104	28,424
Giving (envelopes)	2,847	-	-	2,847	3,095
	<u>29,951</u>	<u>-</u>	<u>-</u>	<u>29,951</u>	<u>31,519</u>
5c					
Wallboxes	1,924	-	-	1,924	1,978
Donations Candles	1,151	-	-	1,151	774
Donations – General	1,744	-	170	1,914	4,515
Donations – Gift Aided	-	-	320	320	4,849
South porch repairs	-	-	-	-	800
Website donations	-	-	-	-	-
	<u>4,819</u>	<u>-</u>	<u>490</u>	<u>5,309</u>	<u>12,916</u>
5d					
VAT Reclaimed	-	-	-	-	1,886
Grants – Norwich Diocese	1,250	8,750	-	10,000	-
	<u>1,250</u>	<u>8,750</u>	<u>-</u>	<u>10,000</u>	<u>1,886</u>
5e					
Coffee morning	1,221	-	131	1,352	2,328
Church Fete	1,665	-	-	1,665	1,670
Flower Fund	-	-	507	507	341
Music Fund	-	-	-	-	30
Audio Trial	-	-	7	7	12
Bookstall	-	518	-	518	455
Fabric Fund	-	114	-	114	995
Other fundraising	5,044	-	-	5,044	3,383
	<u>7,930</u>	<u>632</u>	<u>645</u>	<u>9,207</u>	<u>9,214</u>
5f					
Halls Rental income	19,710	-	-	19,710	18,099
Halls Grant Income – NNDC	-	-	7,162	7,162	-
Halls Other income	-	-	-	-	474
Halls Fundraising Income	-	-	1,690	1,690	534
Church Rental Income	-	2,303	-	2,303	2,303
Magazine	-	522	-	522	1,393
	<u>19,710</u>	<u>2,825</u>	<u>8,852</u>	<u>31,387</u>	<u>22,803</u>



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2023 £	Total 2022 £
6a					
Clergy expenses	940	-	-	940	581
Salaries/honoraria	7,949	-	-	7,949	7,627
	<u>8,889</u>	<u>-</u>	<u>-</u>	<u>8,889</u>	<u>8,208</u>
6b					
Gas & electricity	4,699	-	-	4,699	7,823
Cleaning	98	-	-	98	40
Service Costs	649	-	-	649	1,047
Telephone, Printing & stationery	3,627	-	-	3,627	4,190
Accounting costs	1,290	-	-	1,290	1,465
Insurance	6,082	-	-	6,082	6,387
	<u>16,445</u>	<u>-</u>	<u>-</u>	<u>16,445</u>	<u>20,952</u>
6c					
Halls Salaries	6,790	-	-	6,790	6,285
Halls Gas & Electricity	4,102	-	-	4,102	2,169
Halls Cleaning	1,257	-	-	1,257	740
Halls Maintenance	622	-	2,870	3,492	1,264
Halls Water Rates	(62)	-	-	(62)	325
Halls Sundry Running Costs	346	-	-	346	1,013
Halls Equipment	-	-	7,958	7,958	-
	<u>13,055</u>	<u>-</u>	<u>10,828</u>	<u>23,883</u>	<u>11,796</u>
6d					
Church Maintenance	3,338	15,956	2,160	21,454	16,425
Church Equipment	618	-	-	618	68
	<u>3,956</u>	<u>15,956</u>	<u>2,160</u>	<u>22,072</u>	<u>16,493</u>



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2023	Total 2022
6e					
Organ Tuning	920	-	-	920	852
Sundry expenses	1,524	-	-	1,524	1,716
Bank charges	61	-	-	61	82
Books/Registers	401	101	-	502	69
Magazine	-	-	-	-	21
Church flowers	-	-	743	743	675
Choir expenses & Music	127	-	-	127	229
Audio & Video Equipment	-	-	-	-	-
	<u>3,033</u>	<u>101</u>	<u>743</u>	<u>3,877</u>	<u>3,644</u>

7. Staff Costs

During the year the PCC employed 3 (2022: 3) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £852 (2022: £850) included in note 6b of resources expended.

9. Debtors and prepayments

	2023 £	2022 £
Halls rental fees	568	-
Other debtors	2,966	1,540
Gift Aid reclaim	5,373	1,784
	<u>8,907</u>	<u>3,324</u>

10. Creditors and accruals

	2023 £	2022 £
Diocean Board Fees	7,569	7,986
Parish Share	5,000	5,000
Trading creditors	4,422	4,009
Charitable collections to be paid	4,645	4,645
	<u>21,636</u>	<u>21,640</u>



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	9,521	69,027	(67,423)	226	11,351
Church Halls	-	19,710	(13,055)	(6,655)	-
Total Unrestricted	9,521	88,737	(80,478)	(6,429)	11,351
Designated Funds					
General reserve fund	3,226	-	-	(3,226)	-
Church fabric fund	8,730	2,417	(11,396)	8,638	8,389
Energy Fund	-	8,750	(4,560)	-	4,190
Bookstall	1,348	518	(101)	(1,000)	765
Magazine	1,472	522	-	(1,000)	994
Legacies	29	-	-	-	29
Community growth fund	1,030	-	-	-	1,030
Total Designated	15,835	12,207	(16,057)	3,412	15,397
Restricted funds					
Clergy endowment	7,644	720	-	-	8,364
Halls development	10,914	8,853	(10,828)	3,328	12,267
Fabric fund	5,768	701	(2,160)	-	4,309
Roof repair fund	311	-	-	(311)	-
South Porch Repair Fund	988	-	-	-	988
Collection for others	1,240	-	-	-	1,240
Audio trail	715	7	-	-	722
Archives	76	-	-	-	76
Music Fund	2,694	-	-	-	2,694
Youth Work Fund	1,223	-	-	-	1,223
Flower fund	316	506	(743)	-	79
Total Restricted	31,889	10,787	(13,731)	3,017	31,962
Total Funds	57,245	111,731	(110,266)	-	58,710

The Church of St Nicholas, North Walsham
Notes to the Financial Statements (Continued)
For the year ended 31 December 2023



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	11,351
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	-
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
General Fund Reserve	-
This fund is to cover payments in the event of a financial emergency. During the year it was felt that There is sufficient funds with the unrestricted and other designated funds to cover any emergencies. The funds were transferred to the general unrestricted fund.	
Church Fabric Reserve	8,389
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Energy Fund	4,190
This funds was created during the year following the receipt of a grant from The Diocese of Norwich, towards increasing energy costs.	
Bookstall	765
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	
Magazine	994
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	29
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
Community Growth Fund	1,030
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	8,364
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	12,267
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	



Parish Funds (Detail continued)

Fabric Fund

This fund is for the repair and maintenance of the fabric of the church.

4,309

Collection for Others

This represents the monies the church collects for other organisations/charities.

1,240

Audio Trail

This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history.

722

Archives

This fund is for preserving the Parish Archive.

76

Music Fund

This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs. This fund was previously known as the Choir & Music Fund. During the year The Trustees renamed the fund Music Fund as they felt this to be a more appropriate title for the fund.

2,694

Youth Work Fund

This fund is supporting the youth activities within the church. This fund was previously known as the Youth Evangelism fund. During the year the Trustees renamed the fund Youth Work Fund as they felt this to be a more appropriate title for the fund.

1,223

Flower Funds

This is the cash account for the provision of church flowers.

79

South Porch Repairs

This fund is for the South Porch repairs needed

988

Total Funds

58,710



Accounts



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C.**

**Annual Report and Accounts
For the Year Ended 31 December 2022**

Registered Charity Number 1130505



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**2022 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2022

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Priest in charge: The Rev David Warner (from 13 February 2022)
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

Assistant Curate (NSM with PtO): The Rev Valerie Watts
Assistant Curate (OLM): The Rev Nigel Paterson

Churchwardens: Roger Buck (from April 2016)
Chris Hargest (from April 2021)

Ex-officio Officers - (non voting) Sheila Ford PCC secretary
Anna Bright PCC treasurer

Elected Members: Glenda Bacon from APCM 2021
Sheila Paterson from APCM 2021
Petra Durham From APCM 2021
Hilary Lawler From APCM 2021
Felicity Christian From APCM 2021
Chris Sherman From APCM 2021
Tim Blyth From APCM 2022
David Minns From APCM 2022
Dr Stephen Whittleton From APCM 2022

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton from APCM 2021
Roger Buck from APCM 2021

Independent examiner: Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS



STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

The full PCC met seven times during the year, twice according to the usual pattern and five times by Zoom. There was one extra meeting to discuss urgent financial matters.

During the year there were no significant transactions involving PCC members or closely related persons

Standing Committee

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Hilary Lawler and Chris Sherman). It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes the whole mission of the Church through the following activities - regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 85 adults and 12 children

The total number of communicants on Easter Day was 175

The total number of communicants at Christmas was 139

while the total number of attendees Christmas Eve and Christmas Day was 533

There were 14 baptisms and 27 funeral services held in church and a further 13 taken at the local crematorium. There were 6 weddings.



Achievements and Performance (continued):

Electoral Roll

There are 120 on the Church Electoral Roll as at April 2022.

The Business of the PCC 2022

The PCC is updated on Safeguarding at every meeting and followed safeguarding and GDPR requirements.

Financing

The Statement of Financial Activities for the year is set out on Page 6 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £105,198 (2021: £108,492). Total resources expended were £95,584 (2021: £101,835) resulting in a net surplus of £8,594 (2021: £7,791). The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £57,245 (2021: £48,651).

Review of the Year

During the year much has been achieved to rebuild the worshipping community, safeguard our built heritage, and stabilise finances. The worshipping community has largely returned and the livestream continues to be a vital aid to several committed folk as well as enabling us to broadcast special services. Lent 2022 saw the return of groups and this was much appreciated by all who took part. The choir has grown, and sung services are hugely appreciated – the civic services for the Platinum Jubilee and then following the Demise of Her Late Majesty, as well as Remembrance Sunday and other events helped to reinforce our position as the Town's civic church, working closely with our ecumenical colleagues.

The building received its 5 yearly inspection, and though there is work to be done, continues to be in good order. Thanks to several generous gifts, the lighting was replaced with modern and efficient LED units and the central pews were re-covered. The platform was removed, which makes the area at the head of the nave safe and more flexible for concerts, funerals and general use. We are grateful for the hard work of many who do their part to maintain the building, not least our churchwardens.

Much work was done to cut costs, including changing the administrator's hours, changing suppliers and working hard to ensure spending remains under control. This has had the desired effect of stabilising our finances and enabling us to set a positive budget for 2023. Thanks are due to all who give to support the life of our community, and to those who have looked hard at costs to reduce them: there is very little slack left in the system, and any further cost cutting would result in serious change. It is good to see the halls back to busy-ness, and we are grateful for the revenue provided by this well-used community asset. Thanks to all who enable that work too.

During his first year, David has worked to become known and trusted in the wider community, become involved in several external projects and as a key marker of our worshipping life has revised all of the liturgy booklets, and has sought to create a house style of worship, so the same things happen regardless of who is leading a service – this helps to build a firm identity to which people can belong, and enable things to be predictable and understood by all involved. A family service on 3rd Sunday is beginning to become established and we look forward to seeing this evolve. We are grateful to the Ministry Team, our churchwardens and PCC, our musicians and choirs and all who take their part in the life of the church here.



Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC 3rd May 2023 and signed on their behalf by:

The Rev David Warner – Priest in charge

Mr Roger Buck – Churchwarden

Mr Chris Hargest – Churchwarden



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2022 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich
NR1 1RS

Dated:

3rd May 2023

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2022



	Note	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	9,660	-	-	9,660	6,943
Planned giving	5b	31,519	-	-	31,519	34,005
Donations	5c	7,267	-	5,649	12,916	14,842
VAT Reclaimed	5d	-	1,886	-	1,886	16,943
Gift Aid recovered		9,714	-	1,165	10,879	8,973
Investment income		227	-	-	227	604
Fees wedding/funerals		4,102	-	-	4,102	1,894
Church activities	5e	7,381	455	1,378	9,214	1,973
Trading income	5f	18,573	3,696	534	22,803	19,315
Legacies		-	-	-	-	3,000
Other Income		1,992	-	-	1,992	-
Total incoming resources		90,435	6,037	8,726	105,198	108,492
RESOURCES EXPENDED						
Parish share		31,529	-	-	31,529	40,512
Clergy and staffing costs	6a	8,208	-	-	8,208	8,115
Church running expenses	6b	20,952	-	-	20,952	16,409
Church trading costs	6c	11,796	-	-	11,796	11,450
Mission giving and donations		1,899	-	145	2,044	541
Building work and repairs	6d	5,054	9,689	1,750	16,493	8,096
Other expenditure	6e	2,920	49	675	3,644	16,712
Cost of generating funds		918	-	-	918	-
Total resources expended		83,276	9,738	2,570	95,584	101,835
Increase / (decrease) in funds		7,159	(3,701)	6,156	9,614	6,657
Increase in market value of investment		-	-	(1,020)	(1,020)	1,084
Net increase / (decrease) in funds		7,159	(3,701)	5,136	8,594	7,741
Reserves brought forward at 1 January 2022		13,242	14,066	21,343	48,651	40,910
		20,401	10,365	26,479	57,245	48,651
Transfers		(10,880)	5,470	5,410	-	-
Reserves carried forward at 31 December 2022		9,521	15,835	31,889	57,245	48,651

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2022



		2022	2021
		£	£
Fixed Assets			
Investments		7,644	8,665
Current assets			
Debtors & prepayments	9	3,324	7,512
Cash at bank and in hand		<u>67,917</u>	<u>46,042</u>
Total current assets		71,241	53,554
Current liabilities			
Creditors – amounts falling due within one year	10	<u>21,640</u>	<u>13,568</u>
Net current assets		49,601	39,986
Total net assets		<u>57,245</u>	<u>48,651</u>
Parish funds			
General	11	9,521	13,242
Designated	11	<u>15,835</u>	<u>14,066</u>
Total unrestricted		25,356	27,308
Restricted	11	<u>31,889</u>	<u>21,343</u>
Total funds		<u>57,245</u>	<u>48,651</u>

Approved by the Parochial Church Council on 3rd May 2023 and signed on its behalf by:-

The Rev D Warner – Priest in Charge: [Signature]

Mr Roger Buck – Churchwarden: [Signature]

Mr Chris Hargest – Churchwarden: [Signature]



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPCC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
5a					
General Collections	6,790	-	-	6,790	6,805
Collections Gift Aided	2,870	-	-	2,870	138
	9,660	-	-	9,660	6,943
5b					
Giving (standing order)	28,424	-	-	28,424	29,823
Giving (envelopes)	3,095	-	-	3,095	4,182
	31,519	-	-	31,519	34,005
5c					
Wallboxes	1,978	-	-	1,978	1,248
Donations Candles	774	-	-	774	250
Donations – General	4,515	-	-	4,515	12,804
Donations – Gift Aided	-	-	4,849	4,849	528
South porch repairs	-	-	800	800	-
Website donations	-	-	-	-	12
	7,267	-	5,649	12,916	14,842
5d					
VAT Reclaimed	-	1,886	-	1,886	-
Grants – HMRC JRS	-	-	-	-	370
Grants- NNDC Covid Relief	-	-	-	-	16,573
	-	1,886	-	1,886	16,943
5e					
Coffee morning	2,328	-	-	2,328	113
Church Fete	1,670	-	-	1,670	-
Flower Fund	-	-	341	341	-
Music Fund	-	-	30	30	-
Audio Trial	-	-	12	12	-
Bookstall	-	455	-	455	282
Fabric Fund	-	-	995	995	-
Other fundraising	3,383	-	-	3,383	1,578
	7,381	455	1,378	9,214	1,973
5f					
Halls Rental income	18,099	-	-	18,099	14,044
Halls Grant Income - JRS	-	-	-	-	674
Halls Other income	474	-	-	474	-
Halls Fundraising Income	-	-	534	534	198
Church Rental Income	-	2,303	-	2,303	2,303
Magazine	-	1,393	-	1,393	2,096
	18,573	3,696	534	22,803	19,315



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2022 £	Total 2021 £
6a					
Clergy expenses	581	-	-	581	1,614
Salaries/honoraria	7,627	-	-	7,627	6,501
	<u>8,208</u>	<u>-</u>	<u>-</u>	<u>8,208</u>	<u>8,115</u>
6b					
Gas & electricity	7,823	-	-	7,823	5,162
Cleaning	40	-	-	40	157
Service Costs	1,047	-	-	1,047	891
Telephone, Printing & stationery	4,190	-	-	4,190	3,001
Accounting costs	1,465	-	-	1,465	1,352
Insurance	6,387	-	-	6,387	5,846
	<u>20,952</u>	<u>-</u>	<u>-</u>	<u>20,952</u>	<u>16,409</u>
6c					
Halls Salaries	6,285	-	-	6,285	6,002
Halls Gas & Electricity	2,169	-	-	2,169	4,374
Halls Cleaning	740	-	-	740	324
Halls Maintenance	1,264	-	-	1,264	355
Halls Water Rates	325	-	-	325	395
Halls Sundry Running Costs	1,013	-	-	1,013	-
	<u>11,796</u>	<u>-</u>	<u>-</u>	<u>11,796</u>	<u>11,450</u>
6d					
Church Maintenance	4,986	9,689	1,750	16,425	4,061
Church Equipment	68	-	-	68	-
Electrical Inspection	-	-	-	-	2,041
Roof Alarm	-	-	-	-	1,994
	<u>5,054</u>	<u>9,689</u>	<u>1,750</u>	<u>16,493</u>	<u>8,096</u>



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2022	Total 2021
6e					
Organ Tuning	852	-	-	852	710
Sundry expenses	1,716	-	-	1,716	1,367
Bank charges	82	-	-	82	226
Books/Registers	41	28	-	69	207
Magazine	-	21	-	21	
Church flowers	-	-	675	675	228
Choir expenses & Music	229	-	-	229	110
Audio & Video Equipment	-	-	-	-	13,864
	<u>2,920</u>	<u>49</u>	<u>675</u>	<u>3,644</u>	<u>16,712</u>

7. Staff Costs

During the year the PCC employed 3 (2021: 3) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £850 (2021: £800) included in note 6b of resources expended.

9. Debtors and prepayments

	2022	2021
	£	£
Funeral Fees	-	354
Halls rental fees	-	5,000
Other debtor	1,540	582
Gift Aid reclaim	1,784	1,576
	<u>3,324</u>	<u>7,512</u>

10. Creditors and accruals

	2022	2021
	£	£
Diocean Board Fees	7,986	5,574
Parish Share	5,000	-
Trading creditors	4,009	4,248
Other creditors	-	564
Charitable collections to be paid	4,645	3,182
	<u>21,640</u>	<u>13,568</u>



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	9,139	71,862	(71,480)	-	9,521
Church Halls	4,103	18,573	(11,796)	(10,880)	-
Total Unrestricted	13,242	90,435	(83,276)	(10,880)	9,521
Designated Funds					
General reserve fund	3,226	-	-	-	3,226
Church fabric fund	8,745	4,188	(9,643)	5,440	8,730
Bookstall	920	456	(28)	-	1,348
Magazine	100	1,393	(21)	-	1,472
Legacies	75	-	(46)	-	29
Community growth fund	1,000	-	-	30	1,030
Total Designated	14,066	6,037	(9,738)	5,470	15,835
Restricted funds					
Clergy endowment	8,664	-	(1,020)	-	7,644
Halls development	4,940	534	-	5,440	10,914
Fabric fund	722	6,796	(1,750)	-	5,768
Roof repair fund	311	-	-	-	311
South Porch Repair Fund		988	-	-	988
Collection for others	1,240	-	-	-	1,240
Audio trail	703	12	-	-	715
Pram service	313	-	-	(313)	-
Archives	76	-	-	-	76
Walsingham cell	145	-	(145)	-	-
Music Fund	2,639	55	-	-	2,694
Youth Work Fund	272	-	-	951	1,223
Children's corner	603	-	-	(603)	-
Morse Bags	30	-	-	(30)	-
Childrens' Day	35	-	-	(35)	-
Flower fund	650	341	(675)	-	316
Total Restricted	21,343	8,726	(3,590)	5,410	31,889
Total Funds	48,651	105,199	(96,605)	-	57,245



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	9,521
Halls Fund	
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	-
DESIGNATED FUNDS	
General Fund Reserve	
This fund is to cover payments in the event of a financial emergency.	3,226
Church Fabric Reserve	
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	8,730
Bookstall	
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	1,348
Magazine	
The Church magazine N.E.W.S is an important means of outreach to the local community.	1,472
Legacies	
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	29
Community Growth Fund	
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	1,030
RESTRICTED FUNDS	
Clergy Endowment	
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	7,644
Halls Development	
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	10,914
Fabric Fund	
This fund is for the repair and maintenance of the fabric of the church.	5,768
Roof Repair Fund	
This fund is for the repair and maintenance of the church roof.	311



Parish Funds (Detail continued)

Collection for Others

This represents the monies the church collects for other organisations/charities. 1,240

Audio Trail

This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history. 715

Archives

This fund is for preserving the Parish Archive. 76

Music Fund

This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs. This fund was previously known as the Choir & Music Fund. During the year The Trustees renamed the fund Music Fund as they felt this to be a more appropriate title for the fund. 2,694

Youth Work Fund

This fund is supporting the youth activities within the church. This fund was previously known as the Youth Evangelism fund. During the year the Trustees renamed the fund Youth Work Fund as they felt this to be a more appropriate title for the fund. 1,223

Flower Funds

This is the cash account for the provision of church flowers. 316

South Porch Repairs

This fund is for the South Porch repairs needed 988

Total Funds

57,245

Accounts



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C.**

**Annual Report and Accounts
For the Year Ended 31 December 2021**

Registered Charity Number 1130505



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**2021 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2021

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Priest in charge: The Rev David Warner – from 13th February 2022
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT

Lay Chair: Sarah Rodgers - resigned September 2021

Assistant Curate (NSM with PtO): The Rev Valerie Watts
Assistant Curate (OLM): The Rev Nigel Paterson

Churchwardens: Sally Barran (to April 2021)
Roger Buck (from April 2016)
Chris Hargest (from April 2021)

Ex-officio Officers - (non voting) Sheila Ford PCC secretary
Anna Bright PCC treasurer

Elected Members:

George Mason	from APCM 2017 to April 2021
Glenda Bacon	from APCM 2017
Sheila Paterson	from APCM 2018
Joan Andrews	from APCM 2018
Hilary Mason	from APCM 2018 to April 2021
Joanna Haywood	from APCM 2019 to April 2021
Petra Durham	From APCM 2021
Hilary Lawler	From APCM 2021
Felicity Christian	From APCM 2021
Chris Sherman	From APCM 2021
Tim Blyth	co-opted May 2019

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton	from APCM 2017
Roger Buck	from APCM 2017

Independent examiner:

Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich, NR1 1RS



STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

The full PCC met seven times during the year, twice according to the usual pattern and five times by Zoom. There was one extra meeting to discuss urgent financial matters.

During the year there were no significant transactions involving PCC members or closely related persons

Standing Committee

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Sarah Rodgers and Charmaine Ballard). It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee met four times in 2021. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.

The PCC promotes, when Covid restrictions allow, the whole mission of the Church through the following activities – regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 46 adults and 2 children

The total number of communicants on Easter Day was 0

The total number of communicants at Christmas was 65

while the total number of attendees Christmas Eve and Christmas Day was 121

There were 6 baptisms and 11 funeral services held in church and a further 35 taken at the local crematorium. There were 2 weddings.



Achievements and Performance (continued):

Electoral Roll

There are 124 on the Church Electoral Roll as at April 2021 (2020: 127)

The Business of the PCC 2021

The PCC followed safeguarding and GDPR requirements.

Financing

The Statement of Financial Activities for the year is set out on Page 8 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £108,492 (2020: £93,695). Total resources expended were £101,835 (2020: £85,550) resulting in a net surplus of £7,741 (2020: £10,722) The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £48,651 (2020: £40,190).

Review of the Year

The church year began with us still in lockdown with ropes across the aisle entrances which were removed only during the Sunday 10.30 service, and replaced immediately after. No coffee was served after the service and the usual social gathering was therefore suspended. Gradually, bit by bit, lockdown was eased and services slowly attained a feeling of normality and coffee and chat returned.

The average Sunday attendance was 61, this includes choir and children. There is an 8am service of Holy Communion and a 10.30 service of Holy Communion each Sunday. Morning prayer is said at 9am each weekday morning. A live-streaming system was installed in July 2021 and has proved to be a valuable addition; making services available to those unable to attend the church.

A Pie and Pudding event was held in autumn, raising almost £400 for church funds.

In the run up to the end of the year a team of representatives from each of the churches in the Benefice met to discuss the parish profile and prepare for the interview of the new Priest in Charge. The interview was held in November, and the Reverend David Warner was chosen.

Christmas was a scaled down event due to the smaller attendance permitted, but it was whole-heartedly and lovingly celebrated.

Our ministry team did a marvellous job in keeping the church in worship and deserved all our praise. It should be noted in this report how hard they worked and how much they were appreciated by the churches in the Benefice.

Our new Priest in Charge, the Reverend David Warner was licensed on the 13th February 2022. He was welcomed by all the churches. David and Penny and their dog Buddy are safely ensconced in the Vicarage. To sum up; It has been a difficult time for us all with Covid and the interregnum, but we got through it and now we can move forward with our new PIC and the freedom to worship and enjoy our church life.



Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC 27 April 2022 **and signed on their behalf by:**

.....
The Rev David Warner – Priest in charge

.....
Mr Roger Buck – Churchwarden

.....
Mr Chris Hargest – Churchwarden



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2021 which are set out on pages 6 to 15.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

.....
A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
2a Church Street
North Walsham
Norfolk
NR28 9DA

Dated: 27 April 2022

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2021



	Note	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	6,943	-	-	6,943	6,089
Planned giving	5b	34,005	-	-	34,005	34,751
Donations	5c	4,886	-	9,956	14,842	7,928
Grant Income	5d	16,943	-	-	16,943	14,784
Gift Aid recovered		8,973	-	-	8,973	9,408
Investment income		604	-	-	604	589
Fees wedding/funerals		1,894	-	-	1,894	4,609
Church activities	5e	1,691	282	-	1,973	2,537
Trading income	5f	14,916	4,399	-	19,315	11,500
Legacies		3,000	-	-	3,000	1,500
Total incoming resources		93,855	4,681	9,956	108,492	93,695
RESOURCES EXPENDED						
Parish share		40,512	-	-	40,512	41,625
Clergy and staffing costs	6a	8,115	-	-	8,115	12,155
Church running expenses	6b	16,409	-	-	16,409	20,719
Church trading costs	6c	11,450	-	-	11,450	5,046
Mission giving and donations		541	-	-	541	1,224
Building work and repairs	6d	5,115	2,896	85	8,096	2,268
Other expenditure	6e	2,620	-	14,092	16,712	2,459
Cost of generating funds		-	-	-	-	54
Total resources expended		84,762	2,896	14,177	101,835	85,550
Increase / (decrease) in funds		9,093	1,785	(4,221)	6,657	8,145
Increase in market value of investment		-	-	1,084	1,084	2,577
Net increase / (decrease) in funds		9,093	1,785	(3,137)	7,741	10,722
Reserves brought forward at 1 January 2021		4,149	16,992	19,769	40,910	30,188
		13,242	18,777	16,632	48,651	40,910
Transfers		-	(4,711)	4,711	-	-
Reserves carried forward at 31 December 2021		13,242	14,066	21,343	48,651	40,910

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2021

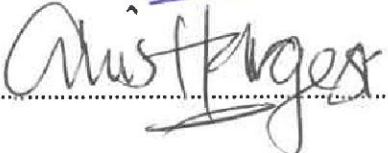


		2021	2020
		£	£
Fixed Assets			
Investments		8,665	7,850
Current assets			
Debtors & prepayments	9	7,512	4,363
Cash at bank and in hand		<u>46,042</u>	<u>41,518</u>
Total current assets		53,554	45,881
Current liabilities			
Creditors – amounts falling due within one year	10	<u>13,568</u>	<u>12,551</u>
Net current assets		<u>39,986</u>	<u>33,330</u>
Total net assets		<u>48,651</u>	<u>40,910</u>
Parish funds			
General	11	13,242	4,149
Designated	11	<u>14,066</u>	<u>16,992</u>
Total unrestricted		27,308	21,141
Restricted	11	<u>21,343</u>	<u>19,769</u>
Total funds		<u>48,651</u>	<u>40,910</u>

Approved by the Parochial Church Council on 27 April 2022 and signed on its behalf by:-

The Rev D Warner – Priest in Charge: 

Mr Roger Buck – Churchwarden: 

Mr Chris Hargest – Churchwarden: 



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.



2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
5a					
General Collections	6,805	-	-	6,805	4,863
Collections Gift Aided	138	-	-	138	1,226
	<u>6,943</u>	<u>-</u>	<u>-</u>	<u>6,943</u>	<u>6,089</u>
5b					
Giving (standing order)	29,823	-	-	29,823	27,195
Giving (envelopes)	4,182	-	-	4,182	7,556
	<u>34,005</u>	<u>-</u>	<u>-</u>	<u>34,005</u>	<u>34,751</u>
5c					
Wallboxes	1,204	-	44	1,248	1,299
Donations Candles	250	-	-	250	166
Donations – General	3,420	-	9,384	12,804	6,438
Donations – Gift Aided	-	-	528	528	-
Website donations	12	-	-	12	25
	<u>4,886</u>	<u>-</u>	<u>9,956</u>	<u>14,842</u>	<u>7,928</u>
5d					
Grants – HMRC JRS	370	-	-	370	3,450
Grants- NNDC Covid Relief	16,573	-	-	16,573	11,334
	<u>16,943</u>	<u>-</u>	<u>-</u>	<u>16,943</u>	<u>14,784</u>
5e					
Coffee morning	113	-	-	113	633
Flower Fund	-	-	-	-	166
Bookstall	-	282	-	282	-
Other fundraising	1,578	-	-	1,578	1,738
	<u>1,691</u>	<u>282</u>	<u>-</u>	<u>1,973</u>	<u>2,537</u>
5f					
Halls Rental income	14,044	-	-	14,044	8,620
Halls Grant Income - JRS	674	-	-	674	-
Halls Fundraising Income	198	-	-	198	-
Church Rental Income	-	2,303	-	2,303	2,302
Magazine	-	2,096	-	2,096	578
	<u>14,916</u>	<u>4,399</u>	<u>-</u>	<u>19,315</u>	<u>11,500</u>



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2021 £	Total 2020 £
6a					
Clergy expenses	1,614	-	-	1,614	622
Salaries/honoraria	6,501	-	-	6,501	11,533
	<u>8,115</u>	<u>-</u>	<u>-</u>	<u>8,115</u>	<u>12,155</u>
6b					
Gas & electricity	5,162	-	-	5,162	8,803
Cleaning	157	-	-	157	132
Service Costs	891	-	-	891	1,238
Telephone, Printing & stationery	3,001	-	-	3,001	2,350
Accounting costs	1,352	-	-	1,352	1,608
Insurance	5,846	-	-	5,846	6,588
	<u>16,409</u>	<u>-</u>	<u>-</u>	<u>16,409</u>	<u>20,719</u>
6c					
Halls Salaries	6,002	-	-	6,002	-
Halls Gas & Electricity	4,374	-	-	4,374	2,412
Halls Cleaning	324	-	-	324	491
Halls Maintenance	355	-	-	355	-
Halls Water Rates	395	-	-	395	112
Halls Sundry Running Costs	-	-	-	-	25
Halls Equipment	-	-	-	-	2,006
	<u>11,450</u>	<u>-</u>	<u>-</u>	<u>11,450</u>	<u>5,046</u>
6d					
Church Maintenance	1,080	2,896	85	4,061	1,843
Church Equipment	-	-	-	-	425
Electrical Inspection	2,041	-	-	2,041	-
Roof Alarm	1,994	-	-	1,994	-
	<u>5,115</u>	<u>2,896</u>	<u>85</u>	<u>8,096</u>	<u>2,268</u>



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2021	Total 2020
6e					
Organ Tuning	710	-	-	710	-
Sundry expenses	1,367	-	-	1,367	1,571
Bank charges	226	-	-	226	506
Books/Registers	207	-	-	207	-
Church flowers	-	-	228	228	40
Choir expenses & Music	110	-	-	110	342
Audio & Video Equipment	-	-	13,864	13,864	-
	<u>2,620</u>	<u>-</u>	<u>14,092</u>	<u>16,712</u>	<u>2,459</u>

7. Staff Costs

During the year the PCC employed 3 (2020: 3) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £800 (2020: £790) included in note 6b of resources expended.

9. Debtors and prepayments

	2021 £	2020 £
Funeral Fees	354	217
Halls rental fees	5,000	-
Other debtor	582	2,093
Gift Aid reclaim	1,576	2,053
	<u>7,512</u>	<u>4,363</u>

10. Creditors and accruals

	2021 £	2020 £
Diocean Board Fees	5,574	2,821
Trading creditors	4,248	6,445
Other creditors	564	-
Charitable collections to be paid	3,182	3,285
	<u>13,568</u>	<u>12,551</u>



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	3,512	78,939	(73,312)	-	9,139
Church Halls	637	14,916	(11,450)	-	4,103
Total Unrestricted	4,149	93,855	(84,762)	-	13,242
Designated Funds					
General reserve fund	4,248	-	-	(1,022)	3,226
Church fabric fund	9,338	2,303	(2,896)	-	8,745
Bookstall	638	282	-	-	920
Magazine	1,693	2,096	-	(3,689)	100
Legacies	75	-	-	-	75
Community growth fund	1,000	-	-	-	1,000
Total Designated	16,992	4,681	(2,896)	(4,711)	14,066
Restricted funds					
Clergy endowment	7,580	1,084	-	-	8,664
Halls development	5,025	-	(85)	-	4,940
Fabric fund	-	722	-	-	722
Roof repair fund	311	-	-	-	311
Video/Audio Streaming	-	9,154	(13,865)	4,711	-
Collection for others	1,240	-	-	-	1,240
Audio trail	703	-	-	-	703
Pram service	277	36	-	-	313
Archives	76	-	-	-	76
Walsingham cell	145	-	-	-	145
Choir fund	2,639	-	-	-	2,639
Youth evangelism	272	-	-	-	272
Children's corner	603	-	-	-	603
Morse Bags	30	-	-	-	30
Childrens' Day	35	-	-	-	35
Flower fund	833	44	(227)	-	650
Total Restricted	19,769	11,040	(14,177)	4,711	21,343
Total Funds	40,910	109,576	(101,835)	-	48,651



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	9,139
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	4,103
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
General Fund Reserve	3,226
This fund is to cover payments in the event of a financial emergency.	
Church Fabric Reserve	8,745
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Bookstall	920
This funds a bookstall creating interest within the church and offering material in support of the Church's mission.	
Magazine	100
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	75
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	
Community Growth Fund	1,000
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	8,664
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	4,940
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
Fabric Fund	722
This fund is for the repair and maintenance of the fabric of the church.	
Roof Repair Fund	311
This fund is for the repair and maintenance of the church roof.	



Parish Funds (Detail continued)

Childrens Day	35
This fund is used to fund the various expenses to hold the annual childrens' day	
Morse Bags	30
This fund received grants during the year for the sole purpose of making and distributing re-usable morse bags.	
Collection for Others	1,240
This represents the monies the church collects for other organisations/charities.	
Audio Trail	703
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and its history.	
Pram Service	313
This fund is for resources to regular services for parents and young children.	
Archives	76
This fund is for preserving the Parish Archive.	
Walshingham Cell	145
Supports a self-funding group with a particular interest in the Walshingham Shire.	
Choir and Music Funds	2,639
This fund supports the choir tours, training, fellowship, social needs, the provision of music and general needs.	
Youth Evangelism	272
This fund is supporting the youth activities within the church.	
Children's Corner	603
This fund is to enhance welcoming and appropriate facilities for young children and their parents.	
Flower Funds	650
This is the cash account for the provision of church flowers.	
Total Funds	48,651

Accounts



**Parochial Church Council of
The Ecclesiastical Parish of
St. Nicholas, North Walsham**

**Approved working name:
North Walsham P.C.C.**

**Annual Report and Accounts
For the Year Ended 31 December 2020**

Registered Charity Number 1130505



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**2020 Annual Report and Accounts for the Parochial Church Council of the Ecclesiastical Parish of St Nicholas
Church, North Walsham.
Registered Charity No. 1130505**

Approved working name North Walsham P.C.C.

The Parochial Church Council (PCC) presents its annual report and the financial statements of the Church for the year ended 31 December 2020

Reference and administrative information

Church and correspondence address: St Nicholas Church, Market Place, North Walsham, NR28 9BT

Incumbent: Rev Canon Paul Cubitt (until August 2020)
28a Yarmouth Road, North Walsham, Norfolk, NR28 9AT
Currently In vacancy

Lay Chair: Sarah Rodgers

Assistant Curate (NSM with PtO): Rev Valerie Watts
Assistant Curate (OLM): Rev Nigel Paterson
Ordinand: Joanna Haywood

Churchwardens: Sally Barran (from 2015)
Roger Buck (from April 2016)

Ex-officio Officers - (non voting)

Sheila Ford	PCC secretary
Anna Bright	PCC treasurer

Elected Members:	George Mason	from APCM 2017
	Charmaine Ballard	from APCM 2019 - for one year
	Glenda Bacon	from APCM 2017
	Sheila Paterson	from APCM 2018
	Joan Andrews	from APCM 2018
	Hilary Mason	from APCM 2018
	Joanna Haywood	from APCM 2019
	John Neenan	from APCM 2019 (resigned Sept 2020)
	Tim Blyth	co-opted May 2019



Reference and administrative information (continued)

Representatives on the St Benet at Waxham and Tunstead Deanery:

Dr Stephen Whittleton	from APCM 2017
David Ballard	from APCM 2017
Roger Buck	from APCM 2017

Independent examiner:

Sexty and Co.
Chartered Certified Accountants and Registered Auditors
124 Thorpe Road
Norwich, NR1 1RS

STRUCTURE, GOVERNANCE & MANAGEMENT

The PCC is a body corporate (PCC Powers Measure 1956, Church Representation Rules 2006) and a charity currently registered with the Charity Commission, no. 1130505.

Members of the PCC are either ex officio, elected by the Annual Parochial Church Meeting (APCM) or co-opted in accordance with the Church Representation Rules. All current members are trustees of the charity.

PCC members are responsible for making decisions on all matters of general concern and importance to the parish including deciding on how the funds of the PCC are to be spent. The PCC is also specifically responsible for the maintenance of the Church of St Nicholas together with the adjacent Church Halls complex.

The full PCC met seven times during the year, twice according to the usual pattern and five times by Zoom. There was one extra meeting to discuss urgent financial matters.

During the year there were no significant transactions involving PCC members or closely related persons

Standing Committee

The PCC operates with assistance of the Standing Committee which is made up of the Vicar, the churchwardens, the treasurer and two elected PCC members (Sarah Rodgers and Charmaine Ballard). It is responsible to the PCC, and minutes from the meetings are presented to the PCC at each meeting. The Standing Committee met four times in 2020. The Standing Committee progresses outstanding matters and makes recommendations to the PCC.

Objectives & Activities

The primary objective of the PCC is the promotion of the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to cooperate with the incumbent, in promoting in the ecclesiastical parish, the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Public Benefit

The trustees confirm that they have complied with the duty in section 17 of the Charities Act 2011 to have due regard to the Charity Commission's general guidance on public benefit, 'Charities and Public Benefit'.



Public benefit (continued)

The PCC promotes, when Covid restrictions allow, the whole mission of the Church through the following activities – regular public worship open to all; the provision of sacred space for personal prayer and contemplation; pastoral work including visiting the sick and the bereaved; teaching of Christianity through sermons, courses and small groups; promotion of Christianity through staging events and meetings (some ecumenical), and the distribution of literature; supporting other charities in the UK and overseas; promoting an interest in music through concerts and recitals, the training of choristers and adult singers; and the provision of Christian hospitality, refreshment and friendship to visitors via our Church Halls. Our Halls are also made available to a number of special needs groups. We try to make the church as open and accessible as possible throughout the daylight hours for both church members and the wider community.

Achievements and Performance:

Church Attendance

The weekly Sunday attendance was 46 adults and 2 children

The total number of communicants on Easter Day was 0

The total number of communicants at Christmas was 65

while the total number of attendees Christmas Eve and Christmas Day was 121

There were 6 baptisms and 11 funeral services held in church and a further 35 taken at the local crematorium. There were 2 weddings.

The move to services being online has enabled worship to continue during this year of pandemic. Sadly not all our members have been able to participate but there have regularly been people appreciating them that live further away or would not normally attend the church.

The opening up of the church building in a safe and socially distanced way has been very successful and allowed services to happen in person at the earliest time possible.

Electoral Roll

There are 127 on the Church Electoral Roll as at April 2020 (2019: 127)

The Business of the PCC 2020

A leaflet has been produced and printed encouraging financial giving to the church.

The fundraising group led by Moya Myerscough had several events planned for the year which sadly all had to be cancelled. Moya stepped back from leading the group early in the year. We thank her for all the work she did and all the successful and enjoyable events that were organised.

It was proposed that PCC sub-groups be set up to facilitate the work of the PCC.

A fabric group was set up that was active until lockdown.

A finance sub-committee now exists to support Anna Bright in her role as treasurer.

A new vision statement has been discussed 'Seeking to Weave Faith Hope and Love through our Community'.

Jo Richards was appointed as our organist.

Tim Blyth was appointed as Musical Director.

In September the benefice was placed in suspension by the Bishop. An interim appointment can still be made.



The Business of the PCC 2020 (continued)

Thanks to a generous donation CCTV was installed covering the gardens behind the halls where there had been ongoing problems.

The income to the PCC accounts has been hugely diminished due to the limitations of fundraising and holding any events during the COVID 19 pandemic. The difficult decision to pay less of our Parish Share for the time being has had to be made.

The PCC followed safeguarding and GDPR requirements.

Financing

The Statement of Financial Activities for the year is set out on Page 8 of the financial statements. A summary of the financial results is as follows. The net incoming resources for the year amounted to £96,272 (2019: £159,968). Total resources expended were £85,550 (2019: £203,216) resulting in a net surplus of £10,722 (2019 Deficit: (£43,248)). The surplus has been added to the relevant fund balances brought forward and at the balance sheet date, total funds amounted to £40,910 (2019: £30,188).

Review of the Year

The year commenced with Worship taking place Sunday by Sunday with a typical service plan of an 8.00 am service of Holy Communion using the Book of Common Prayer, 10.30 am Parish Communion with robed choir, 6.30 pm Choral Evensong. The third Sunday service being less formal and welcoming the Sunday School. This pattern continued with a service for Ash Wednesday and Lent services until March 23 when the Covid 19 pandemic caused the government's lockdown and closure of churches.

The Lent activities of reading, poetry, walks and Bible study were sadly also curtailed mid Lent.

Services were transferred online, being streamed via Facebook and YouTube. Initially these were streamed from the homes of the Ministry team.

In February Rev Canon Paul Cubitt announced his new appointment as Rector of The Dereham Team Ministry with expected date to leave North Walsham in May. Because of the lockdown this was extended until the end of July and enabled him and all the Ministry team to work tirelessly producing services to be streamed. With the inclusion of music streamed by our organist Jo Richards from her home, sung additions initially from Clare Cubitt and readings and intercessions from members of the congregation, these were greatly appreciated services.

Zoom meetings for coffee after Sunday morning worship were appreciated by members of the congregation as a means of fellowship and keeping in touch with one another.

When it was permitted, the church opened every weekday morning for private prayer. This was enabled by stewards welcoming and overseeing Covid safe procedures. This proved to be much appreciated with visitor numbers between 5 and 50 per day. The value of being able to welcome visitors has been great and is something that should continue even after restrictions are lifted as a way of reaching out to those who come through the church doors.

Services returned to the church when allowed, albeit with smaller numbers attending and with all social distancing and Covid measures in place.



Review of the Year (continued)

Paul left us at the end of July. Despite not being able to say 'Goodbye' as we would have liked, a service was held in church to give thanks for his and Clare's ministry to the benefice and pray for his new ministry in Dereham. Pre-recorded video clips were shown, that conveyed memories and gratitude from many people from the churches and community, for all that Paul has meant to us and our community. We hope to invite Paul back when we are permitted to meet in larger numbers to say a proper 'Thank you' and present him with part of his leaving gift from us all.

The British Legion awarded St Nicholas' Church a trophy for the 'Best Restoration of a WW1 memorial'. This was a gratefully received tribute to all the fundraising and work that went into the repair and restoration of the East Window.

In August the church office was moved to its new home in the tower vestry and various 'IT' and necessary electrical work was carried out. WiFi at the front of the church was boosted to improve streaming capacity. The new location of the office enables the vital administrative work of the church to be carried out with more space and privacy.

In September some members of the church took part in the Norfolk Churches sponsored bike ride and others were welcomed to the church on their rides.

In November Rev Canon Susanna Gunner, with Jo Haywood, prepared a moving service at All Souls-tide, as part of an open weekend with opportunities for prayer and reflection. This included the displaying of 200 paper doves to which individuals had added names of remembered loved ones. Those unable to attend in person were given bags with bulbs and candles so they could join in from home, via a live stream. Candles were able to be lit and laid in the churchyard with socially distanced gathering for prayer.

During the season of Remembrance the chancel was filled with drifts of our knitted poppies and stations for private prayer were created.

A faculty was granted for the town sculpture that is to be installed at the edges of the new steps in the churchyard. This is a collaboration between the Heritage Centre, the Churches, the Archive Group, local businesses and Regenerate North Walsham.

The annual Advent Wreath festival was held in a scaled back form. This still attracted around 30 imaginative wreaths representing associations and businesses from around the town. The display was greatly appreciated by all who visited and created a festive appearance to the church. Concurrently a wonderful collection of Nativity Scenes from around the world was on display in the Lady chapel. These were kindly lent and displayed by Angela Minns.

The Posada journey of the Holy family was also organised differently this year. Instead of moving from home to home, the figures were welcomed by many different businesses and shops in the town. We are grateful to all those 'hosts' and also to Felicity Christian for all the organisation that went in to making this happen.

Our Christingle service is usually attended by hundreds. Thanks to Wendy Gutteridge, Christingles were still able to be distributed, either already made or as kits to make at home. Donations were received for the Children's Society and the Christingles lit at home during the streamed service.

Sadly we were unable to host any of the usual school carol services but by Christmas we were able to hold our carol service with a small, socially distanced choir. We were able to celebrate Christmas in church including Midnight Mass and Festival communion on Christmas Day.



Review of the year (continued)

2020 has been a difficult year, with the combination of the limitations and sadness brought about by the pandemic but also with the added pressures of being in a Vacancy and the uncertainty of our Benefice being in suspension. Through all this we have adapted and learnt to be Church in different ways. This is largely down to the dedication and support of our Ministry Team to whom the PCC and all members of the church are so grateful.

Through the means of technology we have continued to reach out to people, both locally and further afield, with moving and uplifting services and perhaps learnt different ways of sharing the Gospel into the future.

Parochial Church Council responsibilities

The PCC members are responsible for preparing the Trustees' Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice).

The trustees are required to prepare financial statements for each financial year, which give a true and fair view of the state of affairs of the charity and of the incoming resources and application of resources, including income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities SORP;
- make judgments and estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on the going concern basis, unless it is inappropriate to presume that the charitable company will continue in operation.

The PCC members are responsible for keeping adequate accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011. They are also responsible for safeguarding the assets of the charitable charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Independent Examiner

Mr A Orves FCCA FCA is willing to continue as independent examiner.

A proposal regarding the reappointment of Mr A Orves FCCA FCA will be made at the forthcoming Annual parochial Church meeting.

Approved by the PCC on 28 April 2021 and signed on their behalf by:

Mrs Sarah Rodgers – Lay Chair

S. Rodgers

Mrs Sally Barran - Church Warden

S. E. Barran

Mr Roger Buck - Church Warden

R. Buck



I report to the charity trustees on my examination of the accounts of the charity for the year ended 31 December 2020 which are set out on pages 8 to 17.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

A Orves FCCA FCA
For and on behalf of Sexty & Co
Chartered Certified Accountants and Registered Auditors
2a Church Street
North Walsham
Norfolk
NR28 9DA

Dated: 28 April 2021

The Church of St Nicholas, North Walsham
Statement of Financial Activities
For the year ended 31 December 2020



	Note	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
INCOMING RESOURCES						
All giving, voluntary & collection receipts	5a	6,089	-	-	6,089	10,806
Planned giving	5b	34,751	-	-	34,751	36,461
Donations	5c	4,520	872	2,536	7,928	10,064
Grant Income	5d	14,784	-	-	14,784	49,462
Gift Aid recovered		9,408	-	-	9,408	10,388
Investment income		589	-	-	589	699
Fees wedding/funerals		4,609	-	-	4,609	4,992
Church activities	5e	2,371	-	166	2,537	13,509
Trading income	5f	8,620	2,880	-	11,500	22,587
Legacies		1,000	500	-	1,500	1,000
Other income		-	-	-	-	-
Total incoming resources		86,741	4,252	2,702	93,695	159,968
RESOURCES EXPENDED						
Parish share		41,600	-	25	41,625	52,000
Clergy and staffing costs	6a	12,155	-	-	12,155	20,693
Church running expenses	6b	20,949	-	-	20,949	25,312
Church trading costs	6c	3,040	-	2,006	5,046	7,556
Mission giving and donations		1,224	-	-	1,224	1,760
Building work and repairs	6d	559	1,479	-	2,038	86,675
Organ repairs		-	-	-	-	-
Other expenditure	6e	2,312	-	147	2,459	5,720
Cost of generating funds		54	-	-	54	3,500
Total resources expended		81,893	1,479	2,178	85,550	203,216
Increase / (decrease) in funds		4,848	2,773	524	8,145	(43,248)
Increase in market value of investment		-	-	2,577	2,577	-
Net increase / (decrease) in funds		4,848	2,773	3,101	10,722	(43,248)
Reserves brought forward at 1 January 2020		-	14,219	15,969	30,188	73,436
		4,848	16,992	19,070	40,910	30,188
Transfers		(699)	-	699	-	-
Reserves carried forward at 31 December 2020		4,149	16,992	19,769	40,910	30,188

The Church of St Nicholas, North Walsham
Balance Sheet
For the year ended 31 December 2020



		2020 £	2019 £
Fixed Assets			
Investments		7,580	5,003
Current assets			
Debtors & prepayments	9	4,363	3,252
Cash at bank and in hand		41,518	56,023
Total current assets		45,881	59,275
Current liabilities			
Creditors – amounts falling due within one year	10	12,551	34,090
Net current assets		33,330	25,185
Total net assets		40,910	30,188
Parish funds			
General	11	4,149	-
Designated	11	16,992	14,219
Total unrestricted		21,141	14,219
Restricted	11	19,769	15,969
Total funds		40,910	30,188

Approved by the Parochial Church Council on 28 April 2021 and signed on its behalf by:-

Mrs Sarah Rodgers – Lay Chair: 

Mrs Sally Barran – Church Warden: 

Mr Roger Buck – Church Warden: 



ACCOUNTING POLICIES

1(a) Basis of preparation

- These accounts (financial statements) have been prepared under the historical cost convention with items recognised at cost or transaction value unless otherwise stated in the relevant notes to these accounts. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and Charities Act 2011.
- The charity constitutes a public benefit entity as defined by FRS102.
- Investment assets are shown at fair value at the year end.
- These accounts are prepared on an accruals basis and include all transactions, assets and liabilities for which NWPPC is, in law, responsible.
- These accounts exclude the accounts of church groups (e.g. Mothers Union) where these are affiliated, mainly, to another body, or where these are informal groups of Church members.

1(b) Fixed Assets

- Consecrated and benefice properties are not included in the accounts in accordance with S10 (2) (a) and (c) of the Charities Act 2011.
- Moveable Church furnishings, plate, etc. held by the Vicar and Churchwardens on special trust and which require a faculty for disposal are inalienable property. These are listed in the Church's inventory, and may be inspected at reasonable notice.
- Income received which is specifically directed to the acquisition or improvement of Church property, furnishings or fabric is recognised in the Church accounts when received and the corresponding expenditure is shown in the church accounts when it is incurred. Any small value items are normally written off as incurred.

1(c) Reserves

It is the policy of the PCC to:

- Use reserves in practical ways that promote and sustain the pastoral, evangelical, social and ecumenical mission of the Church rather than holding on to them unnecessarily or without specific purpose. It wishes to demonstrate the principles of accountability and transparency by clearly stating its intentions to the congregation and the community which it serves. It is also policy to review all reserves at least annually with a view to bringing forward suitable expenditure projects or (where permissible in law) re-assigning balances.

1(d) Financial Uncertainty

- The General Fund sustained a deficit of £8,529 during the year. The PCC has transferred various Designated Reserves (shown in note 11) to the General Fund in order to bring the General Fund to Zero. The budget for 2020 predicts a shortfall of income against expenditure of approx. £8,000. The PCC now has the uncertainty of financing as a going concern unless there is a 15% increase in Planned and Gift Aided Giving or a new source of income can be identified.

The PCC have ensured the congregation are aware of the deficit and have requested that each member considers an increase in their Planned Giving. The PCC are also working hard to bring in other income sources to ensure that the budgeted deficit can be decreased to prevent any future transfers from Designated Funds, and to ensure the PCC can continue as a going concern.



1(e) Incoming Resources

- Collections and donations are recognised when made.
- Income Tax recoverable on gift aid donations is recognised when the income is recognised.
- Income from the letting of church premises is accounted for when earned.
- Funds raised by the fete and similar events are accounted for gross.
- Sales of books and magazines from the church bookstall are accounted for gross.
- Parochial Fees due to the PCC for weddings, funerals etc are accounted for on an event by event basis.
- Government grants are recognised when the charity has entitlement after any performance conditions have been met, it is probable that the income will be received and the amount can be measured reliably. If entitlement is not met then these amounts are deferred.

2. Investments

2(a) The PCC has ownership, through Norwich Diocesan Board of Finance Ltd, of 370 Income shares in the CBF Church of England Investment Fund. The value of the shares together with income arising from year to year is Restricted for the purpose of contributing to the cost of the Incumbent's expenses.

2(b) Reserves, where practical, are invested in the CBF Church of England Fund to attract a return.

2(c) The PCC does not normally invest separately for each fund, such that, where there is no separate investment, interest is apportioned pro rata to fund balances.

3. Creditors

- Creditors shown on the balance sheet are amounts falling due within one year and include any Contingent Liability arising from contracted services at valuation for which no demand for payment has been received.

4. Debtors

- Debtors shown on the balance sheet include any contingent Asset arising from amounts due in respect of agreed grant claims from Grant Making Bodies where payment has not been received.



5. INCOMING RESOURCES (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
5a					
General Collections	4,863	-	-	4,863	7,743
Collections Gift Aided	1,226	-	-	1,226	3,063
	6,089	-	-	6,089	10,806
5b					
Giving (standing order)	27,195	-	-	27,195	23,081
Giving (envelopes)	7,556	-	-	7,556	13,380
	34,751	-	-	34,751	36,461
5c					
Wallboxes	787	501	11	1,299	2,844
Donations Candles	166	-	-	166	876
Donations – General	3,567	371	2,500	6,438	6,344
Donations – Gift Aided	-	-	-	-	-
Website donations	-	-	25	25	-
	4,520	872	2,536	7,928	10,064
5d					
Grants – War Memorial Trust	-	-	-	-	33,484
Grants – HMRC JRS	3,450	-	-	3,450	-
Grants- NNDC Covid Relief	11,334	-	-	11,334	-
VAT reclaim	-	-	-	-	15,978
	14,784	-	-	14,784	49,462
5e					
Coffee morning	633	-	-	633	2,348
Fete	-	-	-	-	1,962
Flower Fund	-	-	166	166	646
Bookstall	-	-	-	-	628
Other fundraising	1,738	-	-	1,738	7,925
	2,371	-	166	2,537	13,509
5f					
Halls Rental income	8,620	-	-	8,620	17,982
Church Rental Income	-	2,302	-	2,302	2,303
Magazine	-	578	-	578	2,302
Use of Church building	-	-	-	-	-
	8,620	2,880	-	11,500	22,587



6. RESOURCES EXPENDED (Detail)

	Unrestricted £	Designated £	Restricted £	Total 2020 £	Total 2019 £
6a					
Clergy expenses	622	-	-	622	1,361
Salaries/honoraria	11,533	-	-	11,533	19,332
	<u>12,155</u>	<u>-</u>	<u>-</u>	<u>12,155</u>	<u>20,693</u>
6b					
Gas & electricity	8,803	-	-	8,803	10,734
Water	-	-	-	-	368
Cleaning	132	-	-	132	69
Maintenance	230	-	-	230	612
Service costs	1,238	-	-	1,238	2,868
Telephone, Printing & stationery	2,350	-	-	2,350	3,184
Accounting costs	1,608	-	-	1,608	1,126
Insurance	6,588	-	-	6,588	6,351
	<u>20,949</u>	<u>-</u>	<u>-</u>	<u>20,949</u>	<u>25,312</u>
6c					
Halls Gas & Electricity	2,412	-	-	2,412	3,199
Halls Cleaning	491	-	-	491	1,147
Halls Maintenance	-	-	-	-	2,460
Halls Water Rates	112	-	-	112	461
Halls Sundry Running Costs	25	-	-	25	289
Halls Equipment	-	-	2,006	2,006	-
	<u>3,040</u>	<u>-</u>	<u>2,006</u>	<u>5,046</u>	<u>7,556</u>
6d					
Church Maintenance	559	1,054	-	1,613	84,072
Church Equipment	-	425	-	425	2,603
East Window	-	-	-	-	-
	<u>559</u>	<u>1,479</u>	<u>-</u>	<u>2,038</u>	<u>86,675</u>



6. RESOURCES EXPENDED (Detail)/Continued

	Unrestricted	Designated	Restricted	Total 2020	Total 2019
6e					
Equipment	-	-	-	-	299
Sundry expenses	1,571	-	-	1,571	1,866
Bank charges	506	-	-	506	-
Bookstall	-	-	-	-	201
Church flowers	-	-	40	40	800
Choir expenses & Music	235	-	107	342	565
Choir stalls lights	-	-	-	-	1,989
	<u>2,312</u>	<u>-</u>	<u>147</u>	<u>2,459</u>	<u>5,720</u>

7. Staff Costs

During the year the PCC employed 3 (2019: 4) people, none of whom earned £60,000 pa or more.

8. Governance Costs

Independent Examination fees £790 (2019: £780) included in note 6b of resources expended.

9. Debtors and prepayments

	2020 £	2019 £
Funeral Fees	217	217
Halls rental fees	-	636
Other debtor	2,093	300
Gift Aid reclaim	2,053	2,099
Magazine advert	-	-
	<u>4,363</u>	<u>3,252</u>

10. Creditors and accruals

	2020 £	2019 £
Diocean Board Fees	2,821	20,791
Trading creditors	6,445	9,441
Planned Giving	-	250
Charitable collections to be paid	3,285	3,608
	<u>12,551</u>	<u>34,090</u>



11. PARISH FUNDS SUMMARY

	Opening balances £	Incoming Resources £	Outgoing Resources £	Transfers £	Closing Balances £
Unrestricted funds					
General	-	78,121	(73,910)	(699)	3,512
Church Halls	-	8,620	(7,983)	-	637
Total Unrestricted	-	86,741	(81,893)	(699)	4,149
Designated Funds					
General reserve fund	4,248	-	-	-	4,248
Church fabric fund	7,718	2,674	(1,054)	-	9,338
Bookstall	528	110	-	-	638
Magazine	725	968	-	-	1,693
Legacies	-	500	(425)	-	75
Community growth fund	1,000	-	-	-	1,000
Total Designated	14,219	4,252	(1,479)	-	16,992
Restricted funds					
Parish share - direct donations	-	25	(25)	-	-
Clergy endowment	3,804	2,577	-	1,199	7,580
Halls development	5,031	2,000	(2,006)	-	5,025
Roof repair fund	311	-	-	-	311
Collection for others	1,240	-	-	-	1,240
Audio trail	703	-	-	-	703
Pram service	277	-	-	-	277
Archives	76	-	-	-	76
Walsingham cell	145	-	-	-	145
Choir fund	2,746	-	(107)	-	2,639
Youth evangelism	272	-	-	-	272
Miscellaneous	-	500	-	(500)	-
Children's corner	603	-	-	-	603
Morse Bags	30	-	-	-	30
Childrens' Day	35	-	-	-	35
Flower fund	696	177	(40)	-	833
Total Restricted	15,969	5,279	(2,178)	699	19,769
Total Funds	30,188	96,272	(85,550)	-	40,910



Parish Funds (Detail)	Balance £
UNRESTRICTED FUNDS	
General Fund	3,512
This is the main fund through which resources the day to day operations of the Church. The Church costs more than £700 to run each week.	
Halls Fund	637
This is the fund through which resources the day to day operations of the Church Halls. Any excess monies are split 50/50 between the Halls Development and Church Fabric Funds	
DESIGNATED FUNDS	
General Fund Reserve	4,248
This fund is to cover payments in the event of a financial emergency.	
Church Fabric Reserve	9,338
This fund, together with the Church Fabric Fund (Restricted) comprise the fabric reserve. The fund is created from reserves to underwrite works on the church buildings.	
Bookstall	638
This funds a bookstall creting interest within the church and offering material in support of the Church's mission.	
Magazine	1,693
The Church magazine N.E.W.S is an important means of outreach to the local community.	
Legacies	
A legacy was received in the year which the family requested was used for a given purpose. At the year end a small balance remained to be spent.	75
Community Growth Fund	1,000
This fund is used to bring together various factions within the town i.e. North Norfolk District Council, Regenerate North Walsham, Community Centre, Funday etc.	
RESTRICTED FUNDS	
Clergy Endowment	7,580
The Church holds shares, administered through the Diocese, in the Church Board of Finance Investment Fund. The fund was devised to contribute to the expenses of the incumbent.	
Halls Development	5,025
This fund, with the restricted fund of the same name, is for the constant update and maintenance of the Church halls to meet the requirements of a wide variety of users.	
Roof Repair Fund	
This fund is for the repair and maintenance of the church roof.	311



Parish Funds (Detail continued)

Childrens Day	35
This fund is used to fund the various expenses to hold the annual childrens' day	
Morse Bags	30
This fund received grants during the year for the sole purpose of making and distributing re-usable morse bags.	
Collection for Others	1,240
This represents the monies the church collects for other organisations/charities.	
Audio Trail	703
This fund is for the maintenance and replacing the audio trail equipment, which provides visitors with an audio guide to the Church and it history.	
Pram Service	277
This fund is for resources to regular services for parents and young children.	
Archives	76
This fund is for preserving the Parish Archive.	
Walshingham Cell	145
Supports a self-funding group with a particular interest in the Walshingham Shire.	
Choir and Music Funds	2,639
These are four fund which support the choir tours, training, fellowship, social needs, the provision of music and general needs.	
Youth Evangelism	272
This fund is supporting the youth activities within the church.	
Children's Corner	603
This fund is to enhance welcoming and appropriate facilities for young children and their parents.	
Flower Funds	833
This is the cash account for the provision of church flowers.	
Total Funds	<u>40,910</u>