

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2022**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Isaac Watts URC

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ

The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2022 being:-

D Baker*, S Dawson, J McGavin, M Howard*,
P Humphreys, S Wallingford

*Denotes retired 31/12/2022

Reappointed 1/1/2023:-

M Howard

SWHG Ministers

Rev'd Dr S Hall

Rev'd M Robinson (Until Jan 22)

Community Worker

Ms R. Gange

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent

TSB, High Street, Southampton.

HSBC, 55 Above Bar, Southampton (for AMC)

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

The Management Committee consists of a minimum of five members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary and a church member. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. We continued with in person worship, but included live streaming where possible. We moved into the concourse for worship in late autumn to conserve heating costs.

Regular Worship

- Weekly Sunday worship with activities for children
- Joint worship activities with other church in South West Hants Group
- Bible Study

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir
- Monthly Coffee and Cake mornings
- Green Living Group, in cooperation with the Catholic City Centre parish.

Again all activities with the exception of the Avenue Centre had to stop during the pandemic, but started to return in September 2021.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2022 there were 60 members (2021 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £22,395 and a deficit on the remaining General Funds before investment losses of £26,349 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment losses of £3,954, compared to a budgeted deficit of £16,268. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £5,680 was transferred from the Legacies Fund to the General Fund to part fund the core costs of the community worker. £1,851 was transferred from the Communion Fund to the AMC fund to support their work. £245 was transferred from the Communion Fund to The CRCW Fund to support community projects. £100 was transferred from Legacies Fund to Avenue 2020 Fund to cover outgoings. There were net outgoings from the Solar fund of £2,903 and net outgoings from the New AV fund of £2,396. £4,668 was transferred from the General Fund to SWHG Fund.

Unrealised losses on investment assets totalled £1,229. Unrestricted Church Funds carried forward at the end of 2022 were £163,988 and the total including the Halls Fund is £171,008.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£19,680 (over 5 years) to part fund Community Worker.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

Following the Covid 19 pandemic our halls lettings have returned to a reduced normal for 2022. We do not see this returning back to pre-2020 levels in the near future. This year we were impacted by rocketing energy costs which meant we reviewed our use of the building and in particular moved out of the sanctuary for Sunday services during the colder months.. We are budgeting for a £11,484 deficit on the general fund for the year.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£23,485 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £60,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but there may be a requirement of remedial work in the near future.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £20,838 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

S. V. Wauzigford
Ausanne Dawson

Date:- *27th May 2023*

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

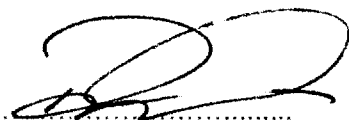
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated *2 June 2023*

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Note		Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2022 £	Unrestricted Funds General £	Designated £	Restricted Funds £	TOTAL 2021 £
	Income								
	Donations and legacies								
2	Giving	47,267	-	5,181	52,448	50,468	-	6,163	56,631
3	Legacies	-	2,501	-	2,501	-	-	-	-
4	Grants receivable	5,500	-	5,000	10,500	10,619	5,000	9,123	24,742
	Other trading activities								
5	Fund raising	2,225	-	-	2,225	1,293	-	-	1,293
	Investment income								
6	Interest & dividends	1,423	-	657	2,080	946	-	941	1,887
	Charitable activities								
	Hall lettings	18,075	-	-	18,075	13,090	-	-	13,090
	SWHG receipts	-	-	2,332	2,332	-	-	6,020	6,020
	Other	846	-	-	846	208	-	-	208
	Total income	75,336	2,501	13,170	91,007	76,624	5,000	22,247	103,871
	Expenditure								
	Expenditure on charitable activities								
8	URC Ministry & Mission Fund	35,183	-	2,565	37,748	34,705	-	3,613	38,318
	Community Worker	12,772	-	-	12,772	8,861	-	-	8,861
	Manse expenses	-	-	3,101	3,101	-	-	3,970	3,970
	Office expenses	582	-	-	582	631	-	-	631
10	Cost of church activities	34,893	5,369	1,514	41,776	28,247	4,880	16,662	49,789
	Organ expenses	1,366	-	-	1,366	1,470	-	-	1,470
11	Donations to charities etc	58	-	2,439	2,497	-	-	2,150	2,150
	Avenue Multicultural Centre expenses	(5,564)	-	6,740	1,176	(1,540)	-	1,916	376
	Total expenditure	79,290	5,369	16,359	101,018	72,374	4,880	28,311	105,565
	Net (expenditure)/income before investment gains/(losses)	(3,954)	(2,868)	(3,189)	(10,011)	4,250	120	(6,064)	(1,694)
	Gains/(losses) on investment assets	(1,229)	-	-	(1,229)	2,604	-	-	2,604
	Net (expenditure)/income for the year	(5,183)	(2,868)	(3,189)	(11,240)	6,854	120	(6,064)	910
	Transfers between funds	2,512	(7,035)	4,523	-	(5,338)	(814)	6,152	-
	Net movement in funds	(2,671)	(9,903)	1,334	(11,240)	1,516	(694)	88	910
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2022	36,600	146,982	26,760	210,342	35,084	147,676	26,672	209,432
	Total funds c/fwd 31 December 2022	33,929	137,079	28,094	199,102	36,600	146,982	26,760	210,342

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2022

		2022		2021	
	Note	£	£	£	£
Fixed assets					
Tangible assets	12		10,683		16,659
Investments	13		<u>20,838</u>		<u>22,067</u>
			31,521		38,726
Current assets					
Debtors	15		36,367		36,779
Cash at bank and in hand			<u>144,230</u>		<u>143,192</u>
			180,597		179,971
Creditors: amounts falling due within one year	16		<u>(13,016)</u>		<u>(8,355)</u>
Net current assets			167,581		171,616
Total assets less current liabilities			<u>199,102</u>		<u>210,342</u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		33,929		36,600
Designated funds	18		<u>137,079</u>		<u>146,982</u>
			171,008		183,582
Restricted income funds	19		28,094		26,760
Total funds			<u>199,102</u>		<u>210,342</u>

Approved by:-

For and on behalf of the Elders

S. W. Wallingford *Susanne Dawson*

Date

27th May 2023

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Charity information

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c Tangible fixed assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance
Office and other equipment - 20% straight line

1d Fixed assets investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

1f Income

All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably. Income received in advance is deferred until the period to which it relates. All other income is generally recognised when it is receivable.

1g Expenditure

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements. As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

1h Taxation

During 2009 the church became a registered charity in its own right. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

1i Debtors

Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.

1j Creditors and provisions

Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.

1k Financial instruments

The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.

1l Cash and cash equivalents

Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.

1m Employee benefits

The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.

1n Retirement benefits

The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.

1o Critical accounting estimates and judgements

In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.

1p Going concern

At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted Funds	Total 2022	Total 2021
	General	Designated	Funds	£	£
2 GIVING					
Pledged donations	34,814	-	1,200	36,014	33,609
Sundry donations	4,253	-	2,643	6,896	13,635
Income tax refunds due under Gift Aid	8,200	-	692	8,892	9,322
Avenue Multicultural Centre	-	-	646	646	65
	<u>47,267</u>	<u>-</u>	<u>5,181</u>	<u>52,448</u>	<u>56,631</u>

3 **LEGACIES**

Legacies of £2,501 were received in 2022 (£nil in 2021)

4 **GRANTS RECEIVABLE**

Heritage Lottery Fund	-	-	-	-	8,560
AMC Allen Lane	-	-	2,000	2,000	-
AMC Grants from Partners	-	-	3,000	3,000	63
URC Wessex Trust	5,500	-	-	5,500	10,500
HMRC Job Retention Scheme	-	-	-	-	4,026
Southampton Churches Rent Deposit Scheme	-	-	-	-	1,593
	<u>5,500</u>	<u>-</u>	<u>5,000</u>	<u>10,500</u>	<u>24,742</u>

During the year, the church received government grants of £nil (2021 - £4,026) in respect of the job retention scheme.

5 **FUND RAISING**

Church organisations donations	340	-	-	340	-
Other organisations donations	-	-	-	-	200
Other social events	1,107	-	-	1,107	110
Other fund raising	778	-	-	778	983
	<u>2,225</u>	<u>-</u>	<u>-</u>	<u>2,225</u>	<u>1,293</u>

6 **INVESTMENT INCOME**

Dividends and distributions	1,224	-	657	1,881	2,037
Bank interest	199	-	-	199	(150)
	<u>1,423</u>	<u>-</u>	<u>657</u>	<u>2,080</u>	<u>1,887</u>

7 **MINISTRY & MISSION FUND**

The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £22.9 million, 81% of which relates to minister costs. 77% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds		Restricted Funds	Total 2021	Total 2021
	General	Designated	Funds	£	£
8 MINISTERIAL COSTS					
Ministry and Mission fund	34,203	-	1,488	35,691	37,159
Ministers expenses	-	-	1,077	1,077	882
Fees for visiting ministers	980	-	-	980	277
	<u>35,183</u>	<u>-</u>	<u>2,565</u>	<u>37,748</u>	<u>38,318</u>

9 **TRUSTEES REMUNERATION AND EXPENSES**

No trustees (or persons connected with them) received any remuneration or expense payments during the year (2021: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds			Restricted Funds	Total 2022	Total 2021
	General	Designated			£	£
	£	£		£		
10 COSTS OF CHURCH ACTIVITIES						
Church expenses:						
Water rates	433	-	-		433	327
Gas	2,940	-	-		2,940	1,334
Electricity	2,097	-	-		2,097	386
Repairs and maintenance	7,976	-	-		7,976	21,403
Insurance	4,997	-	-		4,997	4,738
Cleaning	6,164	-	-		6,164	-
	<u>24,607</u>	<u>-</u>	<u>-</u>		<u>24,607</u>	<u>28,188</u>
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	-	-	-		-	(3,099)
Staff Costs: (all part time)						
Cleaner	-	-	-		-	2,789
Office administrators	5,630	-	-		5,630	4,463
Halls booking manager	-	-	-		-	4,609
	<u>5,630</u>	<u>-</u>	<u>-</u>		<u>5,630</u>	<u>11,861</u>
Printing and stationery						
P/copying and stationery	862	-	310		1,172	1,674
Computer items	355	-	959		1,314	932
	<u>1,217</u>	<u>-</u>	<u>1,269</u>		<u>2,486</u>	<u>2,606</u>
Other expenses						
Books and worship material	69	-	65		134	424
Licences	329	-	-		329	681
Depreciation of fixed assets	677	5,299	-		5,976	5,557
Other SWHG expenses	-	-	10		10	107
Catering expenses	67	-	-		67	64
Thank you gifts	42	-	-		42	126
Gifts for housebound/flowers	117	-	-		117	377
Banners	-	-	-		-	115
Food safety training	(100)	-	-		(100)	175
Tax enquiry fee	132	-	-		132	132
Turret expenses	-	-	100		100	-
Other expenses	75	70	70		215	187
Halls sundry expenses	111	-	-		111	368
	<u>1,519</u>	<u>5,369</u>	<u>245</u>		<u>7,133</u>	<u>8,313</u>
Governance costs						
Independent examination	1,920	-	-		1,920	1,920
Total cost of church activities	<u>34,893</u>	<u>5,369</u>	<u>1,514</u>		<u>41,776</u>	<u>49,789</u>

10.1 EMPLOYEE REMUNERATION

The gross salary costs for the year were £5,630 (2021: £11,861).
Social security costs were £nil (2021: £nil).
Employer's pension costs were £nil (2021: £nil).
The average number of employees during the year was 2 (2021:3).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds		Restricted	Total	Total
	General	Designated	Funds	2022	2021
	£	£	£	£	£
Communion Fund					
The Avenue Centre	-	-	500	500	422
Mountbatten Hampshire	-	-	123	123	109
Southampton Basics Bank	58	-	1,108	1,166	161
Jeel al Amal	-	-	87	87	374
Embrace the Middle East	-	-	-	-	48
Practical Action	-	-	65	65	36
A Rocha	-	-	114	114	-
Amnesty International	-	-	57	57	-
Samaritans	-	-	129	129	-
Commitment for Life	-	-	130	130	-
Society of St James	-	-	126	126	-
	<u>58</u>	<u>-</u>	<u>2,439</u>	<u>2,497</u>	<u>1,150</u>
Benevolent Fund					
Sundry donations to the needy	-	-	-	-	1,000
Total donations to charities etc.	<u>58</u>	<u>-</u>	<u>2,439</u>	<u>2,497</u>	<u>2,150</u>

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2022	308	873	39,752	40,933
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
Cost as at 31/12/2022	<u>308</u>	<u>873</u>	<u>39,752</u>	<u>40,933</u>
Depreciation as at 1/1/2022	308	873	23,093	24,274
Charge for the year	-	-	5,976	5,976
On disposals	-	-	-	-
Depreciation as at 31/12/2022	<u>308</u>	<u>873</u>	<u>29,069</u>	<u>30,250</u>
Net book value as at 31/12/2022	<u>-</u>	<u>-</u>	<u>10,683</u>	<u>10,683</u>
Net book value as at 31/12/2021	<u>-</u>	<u>-</u>	<u>16,659</u>	<u>16,659</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,714,764. The church contents are insured by the church for £205,324.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13 FIXED ASSET INVESTMENTS

		Listed Investments £
Market value		
At 1 January 2022		22,067
Additions		-
Disposals		-
Valuation changes		(1,229)
At 31 December 2022		<u>20,838</u>
	2022	2021
	£	£
Investments held at fair value comprise:		
Equities (M & G Charifund equity units)	<u>20,838</u>	<u>22,067</u>
Historical cost	<u>10,394</u>	<u>10,394</u>

14 FINANCIAL INSTRUMENTS

	2022	2021
	£	£
Carrying amount of financial assets		
Investments measured at fair value through net income/expenditure	<u>20,838</u>	<u>22,067</u>

15 DEBTORS

	2022	2021
	£	£
Gift Aid Tax recoverable	28,148	19,256
Other debtors	7,621	16,740
Prepayments	<u>598</u>	<u>783</u>
	<u>36,367</u>	<u>36,779</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2022	2021
	£	£
Other creditors	10,479	5,871
Income received in advance	<u>2,537</u>	<u>2,484</u>
	<u>13,016</u>	<u>8,355</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charfund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2022	10,302	11,673	14,625	36,600
Income	57,234	-	18,102	75,336
	67,536	11,673	32,727	111,936
Expenditure in year	(83,583)	-	4,293	(79,290)
Unrealised gain/(loss) on investments	-	(1,229)	-	(1,229)
Fund transfers	32,512	-	(30,000)	2,512
Balance c/fwd 31 December 2022	16,465	10,444	7,020	33,929

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2021	20,398	9,069	5,617	35,084
Income	63,534	-	13,090	76,624
	83,932	9,069	18,707	111,708
Expenditure in year	(68,292)	-	(4,082)	(72,374)
Unrealised (loss)/gain on investments	-	2,604	-	2,604
Fund transfers	(5,338)	-	-	(5,338)
Balance c/fwd 31 December 2021	10,302	11,673	14,625	36,600

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2022	131,397	168	5,807	9,610	146,982
Income	2,501	-	-	-	2,501
	133,898	168	5,807	9,610	149,483
Expenditure in year	-	(70)	(2,903)	(2,396)	(5,369)
Transfer to General fund	(5,680)	-	-	-	(5,680)
Transfer from Communion Fund	-	245	-	-	245
Transfer from New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Transfer to Avenue 2020 fund	(100)	-	-	-	(100)
Balance c/fwd 31 December 2022	126,618	343	2,904	7,214	137,079

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2021	131,397	168	8,710	7,401	147,676
Income	-	-	-	5,000	5,000
	131,397	168	8,710	12,401	152,676
Expenditure in year	-	-	(2,903)	(1,977)	(4,880)
Transfer to General fund	-	-	-	-	-
Transfer to New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	-	-	-	(814)	(814)
Balance c/fwd 31 December 2021	131,397	168	5,807	9,610	146,982

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022**

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2022	0	4,739	1,026	4,005	1,446
Income	0	522	135	-	-
	0	5,261	1,161	4,005	1,446
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	(100)
Balance c/fwd 31 December 2022	-	3,761	1,161	4,005	1,346

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2022	3,595	-	2,625	9,324	-	26,760
Income	-	4,535	2,332	5,646	-	13,170
	3,595	4,535	4,957	14,970	-	39,930
Expenditure in year	-	(2,439)	(7,080)	(6,740)	-	(16,359)
Transfer between funds	-	(2,096)	4,668	3,451	-	4,523
Balance c/fwd 31 December 2022	3,595	-	2,545	11,681	-	28,094

£1,851 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£245 was transferred from the Communion Fund to the CRCW Fund to support the projects of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2021	80	5,491	833	4,005	1,946
Income	11,240	748	193	-	500
	11,320	6,239	1,026	4,005	2,446
Expenditure in year	(14,760)	-	-	-	(1,000)
Transfer between funds	3,440	(1,500)	-	-	-
Balance c/fwd 31 December 2021	-	4,739	1,026	4,005	1,446

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	3,595	-	1,110	9,612	-	26,672
Income	-	3,418	6,020	128	-	22,247
	3,595	3,418	7,130	9,740	-	48,919
Expenditure in year	-	(1,150)	(9,485)	(1,916)	-	(28,311)
Transfer between funds	-	(2,268)	4,980	1,500	-	6,152
Balance c/fwd 31 December 2021	3,595	-	2,625	9,324	-	26,760

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£768 was transferred from the Communion Fund to the General Fund to support the core costs of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Fixed assets	565	30,956	-	31,521
Cash at bank and in hand	11,654	106,123	26,453	144,230
Other current assets/(liabilities)	21,710	-	1,641	23,351
	<u>33,929</u>	<u>137,079</u>	<u>28,094</u>	<u>199,102</u>

	Unrestricted funds		Restricted	
	General	Designated	Funds	Total
	£	£	£	£
Fund balances at 31 December 2021 were represented by:				
Fixed assets	1,242	37,484	-	38,726
Cash at bank and in hand	20,113	103,640	19,439	143,192
Other current assets/(liabilities)	15,245	5,858	7,321	28,424
	<u>36,600</u>	<u>146,982</u>	<u>26,760</u>	<u>210,342</u>

21 RELATED PARTY TRANSACTIONS

Donations of £10,467 were received from trustees and other related parties during the year (2021: £7,854).
There were no other transactions with related parties during the year (2021: £nil).
Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.