

Charity Number 1130504

**Avenue Saint Andrew's Southampton  
United Reformed Church Charity**



**Report and Financial Statements  
Year Ending 31 December 2020**

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**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2020**

**Legal and administrative information**

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC
- Isaac Watts URC
- Valley Park LEP

**Addresses**

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ  
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

**Trustees**

for the year ended 31/12/2020 being:-  
D Baker, S Dawson, J McGavin, M Howard,  
R Howard, S Wallingford

Appointed 1/1/2020:-  
D Baker, M Howard  
There were no appointments/retirements 1/1/21 due to the Covid 19 pandemic.

**SWHG Ministers**

Rev'd Dr S Hall  
Rev'd M Robinson

**Community Worker**

Ms R. Gange

**Secretary**

Miss S. Dawson

**Treasurer**

Mrs B D'Souza

**Independent Examiners**

Fiander Tovell Limited, Chartered Accountants,  
Stag Gates House, 63/64 The Avenue, Southampton,  
SO17 1XS

**Bankers**

CAF Bank, West Malling, Kent  
TSB, High Street, Southampton.  
Scottish Widows Bank plc, Morrison Street, Edinburgh  
HSBC, 55 Above Bar, Southampton (for AMC)

## **Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31<sup>st</sup> December 2020**

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

### **Structure, Governance and Management**

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

## **Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31<sup>st</sup> December 2020**

The Management Committee consists of a minimum of six members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

### **Objectives and Activities**

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

### **Aims and Objectives**

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

### **Activities and Achievements**

The church continues to meet its objectives through a range of church based activities. However, during 2020 most were curtailed in person due to the Covid 19 pandemic. Activities including Sunday worship continued remotely where possible.

#### **Regular Worship**

- Weekly Sunday worship including children's activities and crèche
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2020**

**Community Links**

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Southampton Churches Rent Deposit Scheme
- Southampton & Winchester Visitors Group
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

Again all activities with the exception of the Avenue Centre had to stop during the pandemic.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Recently links have been established with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

**Grant Making Policy**

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Church and Society Committee.

**Membership**

At the end of 2020 there were 62 members (2019 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2020**

**Financial Review**

**Financial Activities and Results**

There was a surplus for the year on Halls funds of £5,165 and a deficit on the remaining General Funds before investment losses of £21,876 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment losses of £16,711, compared to a budgeted deficit of £15,822. £10,000 was transferred from Halls Funds to General Funds. £3,050 was transferred from Legacies to the General Fund to cover Community worker expenses. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. There were net outgoings from the Solar fund of £3,629 and net incomings from the New AV fund of £7,401. £50 was transferred from the General to Avenue 2020 Fund. £2,372 was transferred from the General Fund to SWHG Fund and £438 from Legacies to Avenue Multicultural Centre Fund as a grant to support their activities.

Unrealised losses on investment assets totalled £4,086. Unrestricted Church Funds carried forward at the end of 2020 were £177,143 and the total including the Halls Fund is £182,760.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)  
£25,360 (over 5 years) to part fund Community Worker.  
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

The effect of the Covid 19 pandemic greatly reduced our halls lettings in 2020 but this was mostly offset by reduced building running costs and the government Job Retention Scheme that paid some of our staff costs. In 2021 we expect the impact to be greater as we will not regain our halls lettings for some time, and the benefit of the Job Retention Scheme will finish. We are budgeting for a £30,000 loss on general expenses.

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2020**

**Policies**

**Reserves Policy**

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£26,015 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £50,000 uncommitted funds in Legacies. The second phase of refurbishment to the building may exceed the funds available in legacies. Until the Trustees have firm estimates of the total refurbishment expenditure and commitments from funding sources this phase of work is on hold.

**Investments Policy**

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £19,463 all other monies are held in Charity Aid Foundation, High Street bank accounts and Scottish Widows savings accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

**Review of Major Risks**

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.



**Avenue St. Andrew's Southampton United Reformed Church Charity  
Trustees' Report for the year ended 31<sup>st</sup> December 2020**

**Plans for Future Periods**

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.
- Planned major expenditure projects include implementation of the next phase of the recommendations for major refurbishments, following the 2015 quinquennial survey and the forthcoming quinquennial survey.

**For and on behalf of the Elders:-**

*Susanne Dawson*  
(Susanne Dawson)

**Date:-** 14 May 2021

*Joan McGavin*  
(JOAN MCGAVIN)

**Avenue St. Andrew's Southampton United Reformed Church Charity  
Independent Examiner's Report  
To the Trustees of Avenue St Andrew's Southampton United Reformed  
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2020 which are set out on pages 10 to 20.

**Responsibilities and basis of report**

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

**Independent examiner's statement**

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....  
Paul Meacher, FCA

Fiander Tovell Limited  
Stag Gates House  
63/64 The Avenue  
Southampton  
SO17 1XS

Dated 20 May 2021

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES  
FOR THE YEAR ENDED 31 DECEMBER 2020

Note		Unrestricted Funds			TOTAL	Unrestricted Funds			TOTAL
		General	Designated	Restricted Funds	2020	General	Designated	Restricted Funds	2019
		£	£	£	£	£	£	£	£
	<b>Income</b>								
	<b>Donations and legacies</b>								
2	Giving	39,361	-	29,421	<b>68,782</b>	42,656	9,665	57,863	<b>110,184</b>
3	Legacies	-	-	-	-	-	500	-	<b>500</b>
4	Grants receivable	15,164	-	50,803	<b>65,967</b>	6,000	-	59,770	<b>65,770</b>
	<b>Other trading activities</b>								
5	Fund raising	587	-	1,851	<b>2,438</b>	1,045	-	22,601	<b>23,646</b>
	<b>Investment income</b>								
6	Interest & dividends	1,045	-	1,226	<b>2,271</b>	1,588	-	1,226	<b>2,814</b>
	<b>Charitable activities</b>								
	Hall lettings	9,655	-	-	<b>9,655</b>	20,156	-	-	<b>20,156</b>
	Café receipts	889	-	-	<b>889</b>	4,577	-	-	<b>4,577</b>
	Lunch Club receipts	-	-	-	-	471	-	-	<b>471</b>
	SWHG receipts	-	-	2,628	<b>2,628</b>	-	-	6,324	<b>6,324</b>
	Other	156	-	278	<b>434</b>	2,490	-	977	<b>3,467</b>
	Other Income	-	3,500	-	<b>3,500</b>	-	-	-	-
	<b>Total income</b>	<b>66,857</b>	<b>3,500</b>	<b>86,207</b>	<b>156,564</b>	<b>78,983</b>	<b>10,165</b>	<b>148,761</b>	<b>237,909</b>
	<b>Expenditure</b>								
	<b>Expenditure on charitable activities</b>								
8	URC Ministry & Mission Fund	34,349	-	4,053	<b>38,402</b>	38,041	-	5,754	<b>43,795</b>
	Church Related Community Worker	-	-	-	-	725	-	-	<b>725</b>
	Community Worker	11,050	-	-	<b>11,050</b>	10,290	-	-	<b>10,290</b>
	Heritage Manager	-	-	23,660	<b>23,660</b>	-	-	8,640	<b>8,640</b>
	Manse expenses	-	-	3,434	<b>3,434</b>	-	-	5,393	<b>5,393</b>
	Office expenses	674	-	-	<b>674</b>	692	-	-	<b>692</b>
10	Cost of church activities	38,752	4,019	84,073	<b>126,844</b>	44,159	2,657	169,728	<b>216,544</b>
	Organ expenses	220	-	-	<b>220</b>	2,317	-	-	<b>2,317</b>
11	Donations to charities etc	397	-	911	<b>1,308</b>	774	-	2,582	<b>3,356</b>
	Café expenses	302	-	-	<b>302</b>	1,480	-	-	<b>1,480</b>
	Lunch Club expenses	-	-	-	-	135	-	-	<b>135</b>
	Avenue Multicultural Centre expenses	(2,176)	-	2,681	<b>505</b>	(9,010)	-	10,702	<b>1,692</b>
	<b>Total expenditure</b>	<b>83,568</b>	<b>4,019</b>	<b>118,812</b>	<b>206,399</b>	<b>89,603</b>	<b>2,657</b>	<b>202,799</b>	<b>295,059</b>
	<b>Net (expenditure)/income before investment gains/(losses)</b>	<b>(16,711)</b>	<b>(519)</b>	<b>(32,605)</b>	<b>(49,835)</b>	<b>(10,620)</b>	<b>7,508</b>	<b>(54,038)</b>	<b>(57,150)</b>
	<b>Gains/(losses) on investment assets</b>	<b>(4,086)</b>	<b>-</b>	<b>-</b>	<b>(4,086)</b>	<b>3,356</b>	<b>-</b>	<b>-</b>	<b>3,356</b>
	<b>Net (expenditure)/income for the year</b>	<b>(20,797)</b>	<b>(519)</b>	<b>(32,605)</b>	<b>(53,921)</b>	<b>(7,264)</b>	<b>7,508</b>	<b>(54,038)</b>	<b>(53,794)</b>
	<b>Transfers between funds</b>	<b>2,128</b>	<b>803</b>	<b>(2,931)</b>	<b>-</b>	<b>(1,586)</b>	<b>(84,185)</b>	<b>85,771</b>	<b>-</b>
	<b>Net movement in funds</b>	<b>(18,669)</b>	<b>284</b>	<b>(35,536)</b>	<b>(53,921)</b>	<b>(8,850)</b>	<b>(76,677)</b>	<b>31,733</b>	<b>(53,794)</b>
	<b>Reconciliation of funds:</b>								
	<b>Total funds b/fwd 1 January 2020</b>	<b>53,753</b>	<b>147,392</b>	<b>62,208</b>	<b>263,353</b>	<b>62,603</b>	<b>224,069</b>	<b>30,475</b>	<b>317,147</b>
	<b>Total funds c/fwd 31 December 2020</b>	<b>35,084</b>	<b>147,676</b>	<b>26,672</b>	<b>209,432</b>	<b>53,753</b>	<b>147,392</b>	<b>62,208</b>	<b>263,353</b>

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET  
AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
<b>Fixed assets</b>					
Tangible assets	12		18,031		15,478
Investments	13		<u>19,463</u>		<u>23,548</u>
			37,494		39,026
<b>Current assets</b>					
Debtors	15		34,522		62,715
Cash at bank and in hand			<u>148,577</u>		<u>261,195</u>
			183,099		323,910
<b>Creditors: amounts falling due within one year</b>	16		<u>(11,161)</u>		<u>(99,583)</u>
Net current assets			171,938		224,327
<b>Total assets less current liabilities</b>			<u>209,432</u>		<u>263,353</u>
<b>Represented by:-</b>					
Unrestricted income funds:					
General unrestricted funds	17		35,084		53,753
Designated funds	18		<u>147,676</u>		<u>147,392</u>
			182,760		201,145
Restricted income funds	19		26,672		62,208
<b>Total funds</b>			<u>209,432</u>		<u>263,353</u>

Approved by:-

*Susanne Dawson*

(Susanne Dawson)

For and on behalf of the Elders

Date 14 May 2021

*Joan McGavin*

(JOAN MCGAVIN)

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS  
FOR THE YEAR ENDED 31 DECEMBER 2020

1 **Charity information**

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

**ACCOUNTING POLICIES**

1a **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b **Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c **Tangible fixed assets**

**Freehold property:** The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

**Equipment:** Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance  
Office and other equipment - 20% straight line

1d **Fixed assets investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e **Impairment of fixed assets**

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

- 1f **Income**  
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.  
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.  
Income received in advance is deferred until the period to which it relates.  
All other income is generally recognised when it is receivable.
- 1g **Expenditure**  
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.  
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.  
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.  
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**  
During 2009 the church became a registered charity in its own right.  
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**  
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**  
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**  
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**  
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**  
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.  
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**  
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**  
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.  
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**  
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. The trustees have assessed the impact of Covid-19, as detailed in the trustees' report. Although the financial impact is significant, the trustees consider that the charity has sufficient reserves to mitigate the impact. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds			Restricted Funds	Total	Total
	General	Designated			2020	2019
	£	£		£	£	£
2 <b>GIVING</b>						
Pledged donations	30,897	-		23,923	54,820	83,067
Sundry donations	2,222	-		866	3,088	7,461
Income tax refunds due under Gift Aid	6,242	-		4,353	10,595	18,208
Avenue Multicultural Centre	-	-		279	279	1,448
	<u>39,361</u>	<u>-</u>		<u>29,421</u>	<u>68,782</u>	<u>110,184</u>

3 **LEGACIES**  
No Legacies were received in 2020 (2019: £500).

4 <b>GRANTS RECEIVABLE</b>						
Heritage Lottery Fund	-	-		34,240	34,240	42,800
Congregational and General	-	-		15,000	15,000	-
All Churches Trust	-	-		-	-	10,470
Allen Lane Grant	-	-		-	-	2,000
AMC Grants from Partners	-	-		1,563	1,563	4,500
URC Wessex Trust	6,500	-		-	6,500	6,000
HMRC Job Retention Scheme	8,664	-		-	8,664	-
	<u>15,164</u>	<u>-</u>		<u>50,803</u>	<u>65,967</u>	<u>65,770</u>

During the year, the church received government grants of £8,664 (2019 - £nil) in respect of the job retention scheme.

5 <b>FUND RAISING</b>						
Bazaar	-	-		-	-	1,022
Church organisations donations	60	-		-	60	1,121
Other organisations donations	-	-		-	-	16,515
Other social events	-	-		1,121	1,121	1,752
Other fund raising	527	-		730	1,257	3,236
	<u>587</u>	<u>-</u>		<u>1,851</u>	<u>2,438</u>	<u>23,646</u>

6 <b>INVESTMENT INCOME</b>						
Dividends and distributions	988	-		1,226	2,214	2,450
Bank interest	57	-		-	57	364
	<u>1,045</u>	<u>-</u>		<u>1,226</u>	<u>2,271</u>	<u>2,814</u>

7 **MINISTRY & MISSION FUND**  
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £27 million, 84% of which relates to minister costs. 83% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds			Restricted Funds	Total	Total
	General	Designated			2020	2019
	£	£		£	£	£
8 <b>MINISTERIAL COSTS</b>						
Ministry and Mission fund	34,428	-		2,731	37,159	40,062
Ministers expenses	-	-		1,322	1,322	3,023
Fees for visiting ministers	(79)	-		-	(79)	710
	<u>34,349</u>	<u>-</u>		<u>4,053</u>	<u>38,402</u>	<u>43,795</u>

9 **TRUSTEES REMUNERATION AND EXPENSES**  
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2019: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds			Restricted Funds	Total	Total
	General	Designated			2020	2019
	£	£		£	£	£
<b>10 COSTS OF CHURCH ACTIVITIES</b>						
Church expenses:						
Water rates	538	-	-		538	990
Gas	1,661	-	-		1,661	3,166
Electricity	825	-	-		825	1,717
Repairs and maintenance	3,710	-	110,694		114,404	206,858
Insurance	4,620	-	1,976		6,596	5,063
	<u>11,354</u>	<u>-</u>	<u>112,670</u>		<u>124,024</u>	<u>217,794</u>
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	(108)	-	(36,074)		(36,182)	(34,765)
Staff Costs: (all part time)						
Cleaner	10,232	-	-		10,232	9,041
Office administrators	6,064	-	-		6,064	6,071
Halls booking manager	4,975	-	-		4,975	4,855
	<u>21,271</u>	<u>-</u>	<u>-</u>		<u>21,271</u>	<u>19,967</u>
Printing and stationery						
P/copying and stationery	965	-	1,001		1,966	1,534
Computer items	336	-	123		459	999
	<u>1,301</u>	<u>-</u>	<u>1,124</u>		<u>2,425</u>	<u>2,533</u>
Other expenses						
Books and worship material	-	-	320		320	369
Junior Church expenses	-	-	-		-	8
Licences	568	-	-		568	633
Depreciation of fixed assets	1,219	4,019	-		5,238	5,944
SWHG training/joint activities	-	-	-		-	225
Other SWHG expenses	-	-	102		102	-
FWO envelopes	-	-	-		-	120
Catering expenses	7	-	-		7	272
Thank you gifts	20	-	-		20	58
Gifts for housebound/calendars	441	-	-		441	96
Flower expenses	-	-	-		-	18
Tax enquiry fee	132	-	-		132	132
Turret expenses	-	-	5,931		5,931	736
Other expenses	16	-	-		16	88
Halls sundry expenses	491	-	-		491	486
	<u>2,894</u>	<u>4,019</u>	<u>6,353</u>		<u>13,266</u>	<u>9,185</u>
Governance costs						
Independent examination	2,040	-	-		2,040	1,830
Total cost of church activities	<u>38,752</u>	<u>4,019</u>	<u>84,073</u>		<u>126,844</u>	<u>216,544</u>

**10.1 EMPLOYEE REMUNERATION**

The gross salary costs for the year were £21,271 (2019: £19,967).  
Social security costs were £nil (2019: £nil).  
Employer's pension costs were £nil (2019: £nil).  
The average number of employees during the year was 4 (2019: 4).  
No employee received remuneration exceeding £60,000 in either year.



AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds General	Designated	Restricted Funds	Total 2020	Total 2019
	£	£	£	£	£
<b>Communion Fund</b>					
The Avenue Centre	-	-	603	603	335
Christian Aid	147	-	-	147	774
A Rocha	-	-	158	158	-
Mountbatten Hampshire	-	-	150	150	-
URC Zambia appeal	100	-	-	100	-
Christian Aid Covid appeal	100	-	-	100	-
Southampton Basics Bank	50	-	-	50	-
Southampton Churches Rent Deposit Scheme	-	-	-	-	420
Commitment for Life	-	-	-	-	391
Jeel al Amal	-	-	-	-	323
Zimbabwe School	-	-	-	-	180
Samaritans	-	-	-	-	22
Society of St James	-	-	-	-	105
Toilet Twinning	-	-	-	-	102
DEC Idai/ Indonesia	-	-	-	-	293
Amnesty International	-	-	-	-	25
Communicare	-	-	-	-	175
Jacks Place	-	-	-	-	45
	<u>397</u>	<u>-</u>	<u>911</u>	<u>1,308</u>	<u>3,190</u>
<b>Benevolent Fund</b>					
Sundry donations to the needy	-	-	-	-	166
Total donations to charities etc.	<u>397</u>	<u>-</u>	<u>911</u>	<u>1,308</u>	<u>3,356</u>

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2020	308	873	34,776	35,957
Additions in year	-	-	7,791	7,791
Disposals in year	-	-	(7,000)	(7,000)
Cost as at 31/12/2020	<u>308</u>	<u>873</u>	<u>35,567</u>	<u>36,748</u>
Depreciation as at 1/1/2020	308	873	19,298	20,479
Charge for the year	-	-	5,238	5,238
On disposals	-	-	(7,000)	(7,000)
Depreciation as at 31/12/2020	<u>308</u>	<u>873</u>	<u>17,536</u>	<u>18,717</u>
Net book value as at 31/12/2020	<u>-</u>	<u>-</u>	<u>18,031</u>	<u>18,031</u>
Net book value as at 31/12/2019	<u>-</u>	<u>-</u>	<u>15,478</u>	<u>15,478</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,486,946. The church contents are insured by the church for £180,244.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

13 FIXED ASSET INVESTMENTS

		Listed investments £
Market value		
At 1 January 2020		23,548
Additions		-
Disposals		-
Valuation changes		(4,086)
At 31 December 2020		<u>19,463</u>
	2020	2019
	£	£
Investments held at fair value comprise:		
Equities (M & G Charifund equity units)	<u>19,463</u>	<u>23,548</u>
Historical cost	<u>10,394</u>	<u>10,394</u>

14 FINANCIAL INSTRUMENTS

	2020	2019
	£	£
Carrying amount of financial assets		
Investments measured at fair value through net income/expenditure	<u>19,463</u>	<u>23,548</u>

15 DEBTORS

	2020	2019
	£	£
Gift Aid Tax recoverable	29,690	19,095
Other debtors	3,928	42,750
Prepayments	904	870
	<u>34,522</u>	<u>62,715</u>

16 CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	2020	2019
	£	£
Other creditors	10,677	97,124
Income received in advance	484	2,459
	<u>11,161</u>	<u>99,583</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

# AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

#### 17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2020	30,146	13,155	10,452	53,753
Income	57,389	-	9,468	66,857
	87,535	13,155	19,920	120,610
Expenditure in year	(79,265)	-	(4,303)	(83,568)
Unrealised gain/(loss) on investments	-	(4,086)	-	(4,086)
Fund transfers	12,128	-	(10,000)	2,128
Balance c/fwd 31 December 2020	20,398	9,069	5,617	35,084

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2019	37,882	9,799	14,922	62,603
Income	59,552	-	19,431	78,983
	97,434	9,799	34,353	141,586
Expenditure in year	(90,702)	-	1,099	(89,603)
Unrealised (loss)/gain on investments	-	3,356	-	3,356
Fund transfers	23,414	-	(25,000)	(1,586)
Balance c/fwd 31 December 2019	30,146	13,155	10,452	53,753

#### 18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.
Turret	A fund for financing the turret repairs.

#### 18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2020	134,885	168	12,339	-	147,392
Income	-	-	-	3,500	3,500
	134,885	168	12,339	3,500	150,892
Expenditure in year	-	-	(3,629)	(390)	(4,019)
Transfer to General fund	(3,050)	-	-	-	(3,050)
Transfer from New AV restricted fund	-	-	-	4,291	4,291
Transfer to AMC fund	(438)	-	-	-	(438)
Balance c/fwd 31 December 2020	131,397	168	8,710	7,401	147,676

A grant of £438 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	Turret £	Total £
Balance b/fwd 1 January 2019	213,475	521	6,306	3,767	224,069
Income	500	127	9,538	-	10,165
	213,975	648	15,844	3,767	234,234
Expenditure in year	-	(480)	(2,177)	-	(2,657)
Transfer to General fund	(1,590)	-	-	-	(1,590)
Transfer to Avenue 2020 Fund	(76,000)	-	(1,328)	(3,767)	(81,095)
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Balance c/fwd 31 December 2019	134,885	168	12,339	-	147,392

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

# AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

## NOTES TO THE FINANCIAL STATEMENTS - continued FOR THE YEAR ENDED 31 DECEMBER 2020

### 19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers	To augment the minister's stipend.
Organists	To pay organists' fees.
Organ	To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.	

Avenue 2020	A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent	Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church	To pay for costs associated with Junior Church.
Communion	A holding fund for donations given for the benefit of other charities.
SWHG	A holding fund for costs associated with the South West Hants Group of Churches.
AMC	A holding fund for costs associated with the Avenue Multicultural Centre. The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV	A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020 £	Ministers £	Organists £	Organ £	Benev. £
Balance b/fwd 1 January 2020	32,560	6,017	581	4,005	1,946
Income	73,809	974	252	-	-
	106,369	6,991	833	4,005	1,946
Expenditure in year	(106,339)	-	-	-	-
Transfer between funds	50	(1,500)	-	-	-
Balance c/fwd 31 December 2020	80	5,491	833	4,005	1,946

	J.Church £	Commun. £	SWHG £	AMC £	New AV £	Total £
Balance b/fwd 1 January 2020	3,595	-	4,991	8,513	-	62,208
Income	-	2,411	2,628	1,842	4,291	86,207
	3,595	2,411	7,619	10,355	4,291	148,415
Expenditure in year	-	(911)	(8,881)	(2,681)	-	(118,812)
Transfer between funds	-	(1,500)	2,372	1,938	(4,291)	(2,931)
Balance c/fwd 31 December 2020	3,595	-	1,110	9,612	-	26,672

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.  
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020 £	Ministers £	Organists £	Organ £	Benev. £
Balance b/fwd 1 January 2019	-	6,543	329	4,005	1,956
Income	128,932	974	252	-	156
	128,932	7,517	581	4,005	2,112
Expenditure in year	(177,467)	-	-	-	(166)
Transfer between funds	81,095	(1,500)	-	-	-
Balance c/fwd 31 December 2019	32,560	6,017	581	4,005	1,946

	J.Church £	Commun. £	SWHG £	AMC £	Total £
Balance b/fwd 1 January 2019	3,595	-	6,039	8,008	30,475
Income	-	4,175	6,324	7,948	148,761
	3,595	4,175	12,363	15,956	179,236
Expenditure in year	-	(2,416)	(12,048)	(10,702)	(202,799)
Transfer between funds	-	(1,759)	4,676	3,259	85,771
Balance c/fwd 31 December 2019	3,595	-	4,991	8,513	62,208

£1,759 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.  
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued  
FOR THE YEAR ENDED 31 DECEMBER 2020

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Fixed assets	21,383	16,111	-	37,494
Cash at bank and in hand	4,537	129,207	14,833	148,577
Other current assets/(liabilities)	9,164	2,358	11,839	23,361
	<u>35,084</u>	<u>147,676</u>	<u>26,672</u>	<u>209,432</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2019 were represented by:				
Fixed assets	26,687	12,339	-	39,026
Cash at bank and in hand	20,002	132,225	108,968	261,195
Other current assets/(liabilities)	7,064	2,828	(46,760)	(36,868)
	<u>53,753</u>	<u>147,392</u>	<u>62,208</u>	<u>263,353</u>

21 FINANCIAL COMMITMENTS

Contractual commitments for the restoration of the turret, which had been contracted for but not provided in the financial statements, amounted to £8,228 (2019: £195,586), and will be covered by a final grant payment from the Heritage Lottery Fund.

22 RELATED PARTY TRANSACTIONS

Donations of £9,157 were received from trustees and other related parties during the year (2019: £14,534). There were no other transactions with related parties during the year (2019: £nil). Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.