

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130504

Details

Other names AVENUE ST ANDREW'S URC CHARITY

Status Registered

Legal form Previously excepted

Registered 2009-07-10

Register [View on the Charity Commission register](#)

Contact

Address Avenue St Andrew's Urc
The Avenue
Southampton
SO17 1XQ

Phone 02380678787

Email sarah.hall.swhg@gmail.com

Website <http://www.asaurc.org.uk>

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: Providing regular worship for all. Promoting the Christian Faith. Teaching the faith to all ages. Providing training, nurture and activities for children and young people. Serving the community. Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty. Providing premises and resources for community groups and activities.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL
- Southampton City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£105,477	£109,147	-	-
2023-12-31	£99,283	£119,902	-	-
2022-12-31	£91,007	£101,018	-	-
2021-12-31	£103,871	£105,565	-	-
2020-12-31	£156,564	£206,399	-	-

Trustees

Name	Role	Appointed
Azalia Ruth Gosling		2024-01-01
Mark Edward Howard		2020-01-01
Pamela Marjorie Humphreys		2022-01-01
Susan Valerie Wallingford		2025-01-01
Susanne Janet Dawson		2015-01-01

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130504

Accounts

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2024**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2024**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Isaac Watts URC

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2024 being:-
S Dawson, A Gosling, M Howard,
P Humphreys.

Appointed 1/1/2024:-
A Gosling

Appointed 1/1/2025:-
S Wallingford

Reappointed 1/1/2025:-
P Humphreys

SWHG Ministers

Rev'd Dr S Hall

Community Worker

Ms R. Gange

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent
TSB, High Street, Southampton.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2024

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2024. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2024

The Management Committee consists of a minimum of five members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary and a church member. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. We continued with in person worship, but included live streaming where possible. We moved into the concourse for worship in colder months to conserve heating costs.

Regular Worship

- Weekly Sunday worship.
- Joint worship activities with other church in South West Hants Group plus other churches in the Southern Fellowship.
- Bible Study and prayer groups

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2024

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir
- Monthly Coffee and Cake mornings
- Green Living Group, in cooperation with the Catholic City Centre parish.

During 2023 one of the charities with whom the church works in partnership to provide the Avenue Multicultural Centre, the Southampton and Winchester Visitors Group, took over responsibility for its running, though the input of church members is still integral to the work.

During 2024 we started the process of forming a new grouping with 5 other local URC churches to form the Southern Fellowship (replacing the South West Hants Group). The Southern Fellowship formally started 1st January 2025.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St Andrew's in October 2024.

Several events were held in 2025 to celebrate the 350th anniversary of Isaac Watts's birth. These included services in the city centre and at Avenue St Andrew's, talks, an exhibition and a hymn writing competition.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2024 there were 57 members (2023 - 58 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2024**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £35,501 and a deficit on the remaining General Funds before investment gains of £34,266 (excluding transfers to/from other funds), giving a combined surplus on General Funds before investment losses of £1,235, compared to a budgeted deficit of £2,524. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £545 was transferred from the Community Work Fund to the General Fund to part fund the core costs of the community worker. £156 was transferred from the Communion Fund to the General Fund for the work of the Community Worker. £100 was transferred from Legacies Fund to Avenue 2020 Fund to cover outgoings. There were net outgoings from the New AV fund of £2,396. £3,224 was transferred from the General Fund to SWHG Fund, but on closing the SWHG Fund £2,112 was transferred back to the General Fund. Unrealised gains on investment assets totalled £530. Unrestricted Church Funds carried forward at the end of 2024 were £154,629 and the total including the Halls Fund is £162,670.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund and general fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£11,340 to part fund Community Worker.
£26,000 for building repairs.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

Our halls lettings have risen against our 2023 lettings, but are at a reduced level versus pre-pandemic. We do not see this returning back to pre-2020 levels in the near future. We will lose the rental income from the Avenue Centre during 2025. We continued to be impacted by high energy costs which meant we reviewed our use of the building and continued to move out of the sanctuary for Sunday services during the colder months. We are budgeting for a £28,170 deficit on the general fund for the year, mostly due to the building repairs scheduled as shown above.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2024**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£28,961 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £79,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but the remedial work needed is starting to become apparent.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £20,878 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2024**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Pursue a wider use of the church premises by community groups.
- Further development of community activities, following the extension of term of a Community Worker.
- Continued commitment to the development of the Southern Fellowship as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

S.V. Wallingford.

Susanne Dawson

Date:- *22/6/25*

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2024 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Fiander Tovell Ltd.

.....
Adam Buse, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated *8/7/2025*

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2024

Note	Unrestricted Funds		Restricted	TOTAL	Unrestricted Funds		Restricted	TOTAL	
	General	Designated	Funds	2024	General	Designated	Funds	2023	
	£	£	£	£	£	£	£	£	
	Income								
	Donations and legacies								
2	Giving	46,700	-	7,748	54,448	49,306	-	5,366	54,672
3	Legacies	-	3,000	-	3,000	-	-	-	-
4	Grants receivable	500	-	-	500	6,000	-	3,500	9,500
	Other trading activities								
5	Fund raising	3,535	-	200	3,735	3,335	-	-	3,335
	Investment income								
6	Interest & dividends	3,801	-	658	4,459	2,853	-	657	3,510
	Charitable activities								
	Hall lettings	36,402	-	-	36,402	25,490	-	-	25,490
	SWHG receipts	-	-	1,776	1,776	-	-	2,116	2,116
	Other	1,157	-	-	1,157	660	-	-	660
	Total income	92,095	3,000	10,382	105,477	87,644	-	11,639	99,283
	Expenditure								
	Expenditure on charitable activities								
8	URC Ministry & Mission Fund	35,267	-	2,282	37,549	35,279	-	2,072	37,351
	Community Worker	14,293	-	-	14,293	13,115	-	-	13,115
	Manse expenses	-	-	2,629	2,629	-	-	2,886	2,886
	Office expenses	462	-	-	462	429	-	-	429
10	Cost of church activities	36,573	2,396	3,258	42,227	42,491	5,300	11,966	59,757
	Organ expenses	4,265	-	1,130	5,395	1,741	-	-	1,741
11	Donations to charities etc	-	1,500	4,092	5,592	-	-	3,519	3,519
	Grants and gifts	-	-	1,000	1,000	-	375	-	375
	Avenue Multicultural Centre expenses	-	-	-	-	(5,832)	-	6,561	729
	Total expenditure	90,860	3,896	14,391	109,147	87,223	5,675	27,004	119,902
	Net (expenditure)/income before investment gains/(losses)	1,235	(896)	(4,009)	(3,670)	421	(5,675)	(15,365)	(20,619)
	Gains/(losses) on investment assets	530	-	-	530	(490)	-	-	(490)
	Net (expenditure)/income for the year	1,765	(896)	(4,009)	(3,140)	(69)	(5,675)	(15,365)	(21,109)
	Transfers between funds	1,089	(645)	(444)	-	2,731	(6,638)	3,907	-
	Net movement in funds	2,854	(1,541)	(4,453)	(3,140)	2,662	(12,313)	(11,458)	(21,109)
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2024	36,591	124,766	16,636	177,993	33,929	137,079	28,094	199,102
	Total funds c/fwd 31 December 2024	39,445	123,225	12,183	174,853	36,591	124,766	16,636	177,993

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2024

	Note	2024		2023	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,287		4,818
Investments	13		<u>20,878</u>		<u>20,348</u>
			25,165		25,166
Current assets					
Debtors	15	13,590		18,589	
Cash at bank and in hand		<u>151,554</u>		<u>150,545</u>	
		165,144		169,134	
Creditors: amounts falling due within one year	16	<u>(15,456)</u>		<u>(16,307)</u>	
Net current assets			149,688		152,827
Total assets less current liabilities			<u>174,853</u>		<u>177,993</u>

Represented by:-

Unrestricted income funds:					
General unrestricted funds	17	39,445		36,591	
Designated funds	18	<u>123,225</u>		<u>124,766</u>	
			162,670		161,357
Restricted income funds	19		12,183		16,636
Total funds			<u>174,853</u>		<u>177,993</u>

Approved by:-

For and on behalf of the Elders

S.V. Wallingford. Aislinn Dawson

Date 22/6/25

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2024

1 **Charity information**

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b **Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c **Tangible fixed assets**

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC.
Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance
Office and other equipment - 20% straight line

1d **Fixed assets investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e **Impairment of fixed assets**

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds			Restricted Funds	Total 2024	Total 2023
	General	Designated				
	£	£	£	£	£	£
2 GIVING						
Pledged donations	34,074	-	1,200	35,274	35,843	
Sundry donations	3,603	-	5,748	9,351	7,078	
Income tax refunds due under Gift Aid	9,023	-	800	9,823	11,231	
Avenue Multicultural Centre	-	-	-	-	520	
	<u>46,700</u>	<u>-</u>	<u>7,748</u>	<u>54,448</u>	<u>54,672</u>	
3 LEGACIES						
Legacies of £3,000 were received in 2024 (£nil in 2023)						
4 GRANTS RECEIVABLE						
AMC Allen Lane	-	-	-	-	2,000	
AMC Grants from Partners	-	-	-	-	1,500	
URC Wessex Trust	500	-	-	500	6,000	
	<u>500</u>	<u>-</u>	<u>-</u>	<u>500</u>	<u>9,500</u>	
5 FUND RAISING						
Church organisations donations	240	-	-	240	360	
Other organisations donations	-	-	200	200	-	
Other social events	2,930	-	-	2,930	2,603	
Other fund raising	365	-	-	365	372	
	<u>3,535</u>	<u>-</u>	<u>200</u>	<u>3,735</u>	<u>3,335</u>	
6 INVESTMENT INCOME						
Dividends and distributions	985	-	658	1,643	1,922	
Bank interest	2,816	-	-	2,816	1,588	
	<u>3,801</u>	<u>-</u>	<u>658</u>	<u>4,459</u>	<u>3,510</u>	
7 MINISTRY & MISSION FUND						
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £18.2 million, 81% of which relates to minister costs. 87% is funded through the Ministry & Mission Fund contributions from churches.						
	Unrestricted Funds	Restricted		Total	Total	
	General	Designated	Funds	2024	2023	
	£	£	£	£	£	
8 MINISTERIAL COSTS						
Ministry and Mission fund	34,428	-	1,366	35,794	35,793	
Ministers expenses	-	-	866	866	707	
Fees for visiting ministers	839	-	50	889	851	
	<u>35,267</u>	<u>-</u>	<u>2,282</u>	<u>37,549</u>	<u>37,351</u>	
9 TRUSTEES REMUNERATION AND EXPENSES						
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2023: £nil).						

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

	Unrestricted Funds			Restricted	Total	Total
	General	Designated	Funds	Funds	2024	2023
	£	£	£	£	£	£
10 COSTS OF CHURCH ACTIVITIES						
Church expenses:						
Water rates	826	-	-	-	826	681
Gas	4,785	-	90	-	4,875	5,110
Electricity	2,180	-	-	-	2,180	2,723
Repairs and maintenance	7,244	-	-	-	7,244	11,332
Insurance	5,603	-	223	-	5,826	5,415
Cleaning	6,017	-	-	-	6,017	6,221
	<u>26,655</u>	<u>-</u>	<u>313</u>	<u>-</u>	<u>26,968</u>	<u>31,482</u>
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	(1,054)	-	-	-	(1,054)	(595)
Staff Costs: (all part time)						
Office administrators	6,727	-	-	-	6,727	6,162
	<u>6,727</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,727</u>	<u>6,162</u>
Printing and stationery						
P/copying and stationery	360	-	1,296	-	1,656	1,057
Computer items	381	-	283	-	664	763
	<u>741</u>	<u>-</u>	<u>1,579</u>	<u>-</u>	<u>2,320</u>	<u>1,820</u>
Other expenses						
Books and worship material	32	-	21	-	53	115
Licences	373	-	-	-	373	348
Depreciation of fixed assets	98	2,396	-	-	2,494	5,864
Other SWHG expenses	-	-	28	-	28	-
Catering expenses	90	-	-	-	90	84
Gardening expenses	167	-	-	-	167	-
Gifts for housebound/flowers	150	-	-	-	150	254
Green Living donations	-	-	-	-	-	205
School visits expenses	120	-	-	-	120	188
Tax enquiry fee	156	-	-	-	156	150
Turret expenses	-	-	100	-	100	100
IW350 expenses	-	-	51	-	51	-
Other expenses	14	-	-	-	14	-
Transfer of AMC funds to SWVG	-	-	-	-	-	11,390
Halls sundry expenses	90	-	-	-	90	90
SWHG Group costs	-	-	1,166	-	1,166	-
	<u>1,290</u>	<u>2,396</u>	<u>1,366</u>	<u>-</u>	<u>5,052</u>	<u>18,788</u>
Governance costs						
Independent examination	2,214	-	-	-	2,214	2,100
	<u>2,214</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,214</u>	<u>2,100</u>
Total cost of church activities	<u>36,573</u>	<u>2,396</u>	<u>3,258</u>	<u>-</u>	<u>42,227</u>	<u>59,757</u>

10.1 **EMPLOYEE REMUNERATION**

The gross salary costs for the year were £6,727 (2023: £6,162).
Social security costs were £nil (2023: £nil).
Employer's pension costs were £nil (2023: £nil).
The average number of employees during the year was 2 (2023:2).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds		Restricted	Total 2024 £	Total 2023 £
	General £	Designated £	Funds £		
Communion Fund					
The Avenue Centre	-	-	346	346	376
Mountbatten Hampshire	-	-	183	183	138
Southampton Basics Bank	-	-	733	733	1,241
Jeel al Amal	-	-	-	-	140
Practical Action	-	-	-	-	161
A Rocha	-	-	140	140	120
Amnesty International	-	-	130	130	123
Samaritans	-	-	128	128	112
Commitment for Life	-	-	175	175	445
Society of St James	-	-	359	359	148
SWVG for AMC	-	1,500	1,645	3,145	375
SWVG General	-	-	-	-	140
ZANE	-	-	192	192	-
Anti Slavery	-	-	61	61	-
	-	1,500	4,092	5,592	3,519
Benevolent Fund					
Sundry donations to the needy	-	-	-	-	-
Total donations to charities etc.	-	1,500	4,092	5,592	3,519

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total £
	£	£	£	
Cost as at 1/1/2024	308	873	39,752	40,933
Additions in year	-	-	1,963	1,963
Disposals in year	-	(873)	(7,875)	(8,748)
Cost as at 31/12/2024	308	-	33,840	34,148
Depreciation as at 1/1/2024	308	873	34,934	36,115
Charge for the year	-	-	2,494	2,494
On disposals	-	(873)	(7,875)	(8,748)
Depreciation as at 31/12/2024	308	-	29,553	29,861
Net book value as at 31/12/2024	-	-	4,287	4,287
Net book value as at 31/12/2023	-	-	4,818	4,818

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £11,300,000. The church contents are insured by the church for £231,401.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

13	FIXED ASSET INVESTMENTS		Listed investments £
	Market value		
	At 1 January 2024		20,348
	Additions		-
	Disposals		-
	Valuation changes		530
	At 31 December 2024		<u>20,878</u>
		2024	2023
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>20,878</u>	<u>20,348</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2024	2023
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>20,878</u>	<u>20,348</u>
15	DEBTORS		
		2024	2023
		£	£
	Gift Aid Tax recoverable	9,200	9,334
	Other debtors	4,004	8,626
	Prepayments	386	629
		<u>13,590</u>	<u>18,589</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2024	2023
		£	£
	Other creditors	14,482	12,806
	Income received in advance	974	3,501
		<u>15,456</u>	<u>16,307</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2024	19,097	9,954	7,540	36,591
Income	55,648	-	36,447	92,095
	<u>74,745</u>	<u>9,954</u>	<u>43,987</u>	<u>128,686</u>
Expenditure in year	(89,914)	-	(946)	(90,860)
Unrealised gain/(loss) on investments	-	530	-	530
Fund transfers	36,089	-	(35,000)	1,089
Balance c/fwd 31 December 2024	<u>20,920</u>	<u>10,484</u>	<u>8,041</u>	<u>39,445</u>

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2023	16,465	10,444	7,020	33,929
Income	62,100	-	25,544	87,644
	<u>78,565</u>	<u>10,444</u>	<u>32,564</u>	<u>121,573</u>
Expenditure in year	(92,199)	-	4,976	(87,223)
Unrealised (loss)/gain on investments	-	(490)	-	(490)
Fund transfers	32,731	-	(30,000)	2,731
Balance c/fwd 31 December 2023	<u>19,097</u>	<u>9,954</u>	<u>7,540</u>	<u>36,591</u>

18 The church operated 4 Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Community Worker.
New AV	A fund for financing the new audio visual equipment.
Solar	A fund for financing the solar panels. This fund ceased in the prior year.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	New AV £	Total £
Balance b/fwd 1 January 2024	119,403	545	4,818	124,766
Income	3,000	-	-	3,000
	<u>122,403</u>	<u>545</u>	<u>4,818</u>	<u>127,766</u>
Expenditure in year	(1,500)	-	(2,396)	(3,896)
Transfer to Communion Fund	-	(545)	-	(545)
Transfer to Avenue 2020 fund	(100)	-	-	(100)
Balance c/fwd 31 December 2024	<u>120,803</u>	<u>-</u>	<u>2,422</u>	<u>123,225</u>

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2023	126,618	343	2904	7,214	137,079
Income	-	-	-	-	-
	<u>126,618</u>	<u>343</u>	<u>2,904</u>	<u>7,214</u>	<u>137,079</u>
Expenditure in year	(375)	-	(2,904)	(2,396)	(5,675)
Transfer to General fund	(5,615)	-	-	-	(5,615)
Transfer from Communion Fund	-	202	-	-	202
Transfer to AMC fund	(1,125)	-	-	-	(1,125)
Transfer to Avenue 2020 fund	(100)	-	-	-	(100)
Balance c/fwd 31 December 2023	<u>119,403</u>	<u>545</u>	<u>-</u>	<u>4,818</u>	<u>124,766</u>

A grant of £1,125 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

19 RESTRICTED FUNDS

The church accounts include 9 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
IW350 Donations provided for events to celebrate the 350th anniversary of the birth of Isaac Watts.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre was operated jointly with CLEAR (City Life Education and Action for Refugees) and SWVG (Southampton and Winchester Visitors Group), providing advice and a drop in centre for refugees. This fund ceased in the prior year.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2024	-	2,783	1,296	4,005	1,346
Income	-	523	135	-	-
	-	3,306	1,431	4,005	1,346
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	-
Balance c/fwd 31 December 2024	-	1,806	1,431	4,005	1,346

	J.Church	Commun.	SWHG	IW350	Total
	£	£	£	£	£
Balance b/fwd 1 January 2024	3,595	-	3,611	-	16,636
Income	-	4,248	1,776	3,700	10,382
	3,595	4,248	5,387	3,700	27,018
Expenditure in year	-	(4,092)	(6,499)	(3,700)	(14,391)
Transfer between funds	-	(156)	1,112	-	(444)
Balance c/fwd 31 December 2024	3,595	-	-	-	12,183

£2,112 was transferred from the SWHG fund to the General Fund on closure of the SWHG fund.

£156 was transferred from the Communion Fund to the General Fund for the work of the Community Worker.

£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2023	-	3,761	1,161	4,005	1,346
Income	-	522	135	-	-
	-	4,283	1,296	4,005	1,346
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	-
Balance c/fwd 31 December 2023	-	2,783	1,296	4,005	1,346

	J.Church	Commun.	SWHG	AMC	Total
	£	£	£	£	£
Balance b/fwd 1 January 2023	3,595	-	2,545	11,681	28,094
Income	-	4,846	2,116	4,020	11,639
	3,595	4,846	4,661	15,701	39,733
Expenditure in year	-	(3,519)	(5,434)	(17,951)	(27,004)
Transfer between funds	-	(1,327)	4,384	2,250	3,907
Balance c/fwd 31 December 2023	3,595	-	3,611	-	16,636

£1,125 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.

£202 was transferred from the Communion Fund to the CRCW Fund to support the projects of the Community Worker.

£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2024

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2024 are represented by:				
Fixed assets	1,865	23,300	-	25,165
Cash at bank and in hand	33,845	101,050	16,659	151,554
Other current assets/(liabilities)	3,735	(1,125)	(4,476)	(1,866)
	<u>39,445</u>	<u>123,225</u>	<u>12,183</u>	<u>174,853</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2023 were represented by:				
Fixed assets	-	25,166	-	25,166
Cash at bank and in hand	31,866	99,875	18,804	150,545
Other current assets/(liabilities)	4,725	(275)	(2,168)	2,282
	<u>36,591</u>	<u>124,766</u>	<u>16,636</u>	<u>177,993</u>

21 RELATED PARTY TRANSACTIONS

Donations of £4,390 were received from trustees and other related parties during the year (2023: £9,610).

There were no other transactions with related parties during the year (2023: £nil).

Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130504

Accounts

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2023**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2023**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Isaac Watts URC

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees for the year ended 31/12/2023 being:-
S Dawson, J McGavin*, M Howard,
P Humphreys, S Wallingford*

*Denotes retired 31/12/2023
Appointed 1/1/2024:-
A Gosling

SWHG Ministers Rev'd Dr S Hall

Community Worker Ms R. Gange

Secretary Miss S. Dawson

Treasurer Mrs B D'Souza

Independent Examiners Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
HSBC, 55 Above Bar, Southampton (for AMC)

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2023

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2023. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2023

The Management Committee consists of a minimum of five members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary and a church member. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. We continued with in person worship, but included live streaming where possible. We moved into the concourse for worship in colder months to conserve heating costs.

Regular Worship

- Weekly Sunday worship with activities for children
- Joint worship activities with other church in South West Hants Group
- Bible Study and prayer groups

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2023

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir
- Monthly Coffee and Cake mornings
- Green Living Group, in cooperation with the Catholic City Centre parish.

During 2023 one of the charities with whom the church works in partnership to provide the Avenue Multicultural Centre, the Southampton and Winchester Visitors Group, took over the responsibility for its running, though the input of church members is still integral to the work.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A group from Winnweiler is planned for October 2024.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2023 there were 58 members (2022 - 60 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2023**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £30,520 and a deficit on the remaining General Funds before investment losses of £30,099 (excluding transfers to/from other funds), giving a combined surplus on General Funds before investment losses of £421, compared to a budgeted deficit of £11,484. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £5,615 was transferred from the Legacies Fund to the General Fund to part fund the core costs of the community worker. £1,125 was transferred from the Communion Fund to the AMC fund to support their work. £202 was transferred from the Communion Fund to The CRCW Fund to support community projects. £100 was transferred from Legacies Fund to Avenue 2020 Fund to cover outgoings. There were net outgoings from the Solar fund of £2,904 and net outgoings from the New AV fund of £2,396. £4,384 was transferred from the General Fund to SWHG Fund.

Unrealised losses on investment assets totalled £490. Unrestricted Church Funds carried forward at the end of 2023 were £153,817 and the total including the Halls Fund is £161,357.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£16,453 (over remaining term) to part fund Community Worker.
£10,000 for building repairs.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

Our halls lettings have risen against our 2022 lettings, but are at a reduced level versus pre-pandemic. We do not see this returning back to pre-2020 levels in the near future. We continued to be impacted by high energy costs which meant we reviewed our use of the building and continued to move out of the sanctuary for Sunday services during the colder months. We are budgeting for a £2,524 deficit on the general fund for the year.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2023**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£26,637 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £47,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but there may be a requirement of remedial work in the near future.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £20,348 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2023**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to a wider use of the church premises by community groups.
- Further development of community activities, following the extension of term of a Community Worker.
- Continued commitment to the development of the Southern Fellowship as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

Mal E Howard
Aislinne Dawson

Date:- 30/6/24

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2023 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Adam Buse, ACA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated 2/7/24

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2023

Note	Unrestricted Funds			TOTAL 2023 £	Unrestricted Funds			TOTAL 2022 £	
	General £	Designated £	Restricted Funds £		General £	Designated £	Restricted Funds £		
Income									
Donations and legacies									
2	Giving	49,306	-	5,366	54,672	47,267	-	5,181	52,448
3	Legacies	-	-	-	-	-	2,501	-	2,501
4	Grants receivable	6,000	-	3,500	9,500	5,500	-	5,000	10,500
Other trading activities									
5	Fund raising	3,335	-	-	3,335	2,225	-	-	2,225
Investment income									
6	Interest & dividends	2,853	-	657	3,510	1,423	-	657	2,080
Charitable activities									
	Hall lettings	25,490	-	-	25,490	18,075	-	-	18,075
	SWHG receipts	-	-	2,116	2,116	-	-	2,332	2,332
	Other	660	-	-	660	846	-	-	846
	Other Income	-	-	-	-	-	-	-	-
Total income		87,644	-	11,639	99,283	75,336	2,501	13,170	91,007
Expenditure									
Expenditure on charitable activities									
8	URC Ministry & Mission Fund	35,279	-	2,072	37,351	35,183	-	2,565	37,748
	Community Worker	13,115	-	-	13,115	12,772	-	-	12,772
	Manse expenses	-	-	2,886	2,886	-	-	3,101	3,101
	Office expenses	429	-	-	429	582	-	-	582
10	Cost of church activities	42,491	5,300	11,966	59,757	34,893	5,369	1,514	41,776
	Organ expenses	1,741	-	-	1,741	1,366	-	-	1,366
11	Donations to charities etc	-	-	3,519	3,519	58	-	2,439	2,497
	Grants and gifts	-	375	-	375	-	-	-	0
	Avenue Multicultural Centre expenses	(5,832)	-	6,561	729	(5,564)	-	6,740	1,176
Total expenditure		87,223	5,675	27,004	119,902	79,290	5,369	16,359	101,018
Net (expenditure)/income before investment gains/(losses)		421	(5,675)	(15,365)	(20,619)	(3,954)	(2,868)	(3,189)	(10,011)
Gains/(losses) on investment assets		(490)	-	-	(490)	(1,229)	-	-	(1,229)
Net (expenditure)/income for the year		(69)	(5,675)	(15,365)	(21,109)	(5,183)	(2,868)	(3,189)	(11,240)
Transfers between funds		2,731	(6,638)	3,907	-	2,512	(7,035)	4,523	-
Net movement in funds		2,662	(12,313)	(11,458)	(21,109)	(2,671)	(9,903)	1,334	(11,240)
Reconciliation of funds:									
Total funds b/fwd 1 January 2023		33,929	137,079	28,094	199,102	36,600	146,982	26,760	210,342
Total funds c/fwd 31 December 2023		36,591	124,766	16,636	177,993	33,929	137,079	28,094	199,102

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2023

	Note	2023		2022	
		£	£	£	£
Fixed assets					
Tangible assets	12		4,818		10,683
Investments	13		<u>20,348</u>		<u>20,838</u>
			25,166		31,521
Current assets					
Debtors	15		18,589		36,367
Cash at bank and in hand			<u>150,545</u>		<u>144,230</u>
			169,134		180,597
Creditors: amounts falling due within one year					
	16		<u>(16,307)</u>		<u>(13,016)</u>
Net current assets			152,827		167,581
Total assets less current liabilities			<u><u>177,993</u></u>		<u><u>199,102</u></u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		36,591		33,929
Designated funds	18		<u>124,766</u>		<u>137,079</u>
			161,357		171,008
Restricted income funds	19		16,636		28,094
Total funds			<u><u>177,993</u></u>		<u><u>199,102</u></u>

Approved by:-

For and on behalf of the Elders

Maid E Howard
Susanne Dawson

Date 30/6/24

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2023

- 1 **Charity information**
Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.
- ACCOUNTING POLICIES**
- 1a **Basis of accounting**
The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.
- The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.
- The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.
- The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.
- The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.
- The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise
- 1b **Fund Accounting**
Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.
Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.
The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.
Transfers are made between funds when adequate justification and supporting evidence is provided.
- 1c **Tangible fixed assets**
Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.
Equipment: Tangible fixed assets costing more than £1,000 are capitalised. Depreciation is provided on fixed assets at the following rates:
Organ and pianos - 25% reducing balance
Office and other equipment - 20% straight line
- 1d **Fixed assets investments**
Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.
All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).
- 1e **Impairment of fixed assets**
At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received. Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably. Income received in advance is deferred until the period to which it relates. All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates. Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate. Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements. As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received. Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates. The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

	Unrestricted Funds			Restricted	Total	Total
	General	Designated	Funds	Funds	2023	2022
	£	£	£	£	£	£
10 COSTS OF CHURCH ACTIVITIES						
Church expenses:						
Water rates	681	-	-	-	681	433
Gas	5,110	-	-	-	5,110	2,940
Electricity	2,723	-	-	-	2,723	2,097
Repairs and maintenance	11,332	-	-	-	11,332	7,976
Insurance	5,415	-	-	-	5,415	4,997
Cleaning	6,221	-	-	-	6,221	6,164
	<u>31,482</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,482</u>	<u>24,607</u>
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	(595)	-	-	-	(595)	-
	<u>(595)</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(595)</u>	<u>-</u>
Staff Costs: (all part time)						
Cleaner	-	-	-	-	-	-
Office administrators	6,162	-	-	-	6,162	5,630
Halls booking manager	-	-	-	-	-	-
	<u>6,162</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>6,162</u>	<u>5,630</u>
Printing and stationery						
P/copying and stationery	822	-	235	-	1,057	1,172
Computer items	565	-	198	-	763	1,314
	<u>1,387</u>	<u>-</u>	<u>433</u>	<u>-</u>	<u>1,820</u>	<u>2,486</u>
Other expenses						
Books and worship material	72	-	43	-	115	134
Licences	348	-	-	-	348	329
Depreciation of fixed assets	564	5,300	-	-	5,864	5,976
Other SWHG expenses	-	-	-	-	-	10
Catering expenses	84	-	-	-	84	67
Thank you gifts	-	-	-	-	-	42
Gifts for housebound/flowers	254	-	-	-	254	117
Green Living donations	205	-	-	-	205	-
School visits expenses	188	-	-	-	188	(100)
Tax enquiry fee	150	-	-	-	150	132
Turret expenses	-	-	100	-	100	100
Other expenses	-	-	-	-	-	215
Transfer of AMC funds to SWVG	-	-	11,390	-	11,390	-
Halls sundry expenses	90	-	-	-	90	111
	<u>1,955</u>	<u>5,300</u>	<u>11,533</u>	<u>-</u>	<u>18,788</u>	<u>7,133</u>
Governance costs						
Independent examination	2,100	-	-	-	2,100	1,920
	<u>2,100</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>2,100</u>	<u>1,920</u>
Total cost of church activities	<u>42,491</u>	<u>5,300</u>	<u>11,966</u>	<u>-</u>	<u>59,757</u>	<u>41,776</u>

10.1 **EMPLOYEE REMUNERATION**

The gross salary costs for the year were £6,162 (2022: £5,630).
Social security costs were £nil (2022: £nil).
Employer's pension costs were £nil (2022: £nil).
The average number of employees during the year was 2 (2022:2).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds			Total 2023 £	Total 2022 £
	General £	Designated £	Restricted Funds £		
Communion Fund					
The Avenue Centre	-	-	376	376	500
Mountbatten Hampshire	-	-	138	138	123
Southampton Basics Bank	-	-	1,241	1,241	1,166
Jeel al Amal	-	-	140	140	87
Practical Action	-	-	161	161	65
A Rocha	-	-	120	120	114
Amnesty International	-	-	123	123	57
Samaritans	-	-	112	112	129
Commitment for Life	-	-	445	445	130
Society of St James	-	-	148	148	126
SWVG for AMC	-	-	375	375	-
SWVG General	-	-	140	140	-
	-	-	3,519	3,519	2,497
Benevolent Fund					
Sundry donations to the needy	-	-	-	-	-
Total donations to charities etc.	-	-	3,519	3,519	2,497

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total £
	£	£	£	
Cost as at 1/1/2023	308	873	39,752	40,933
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
Cost as at 31/12/2023	308	873	39,752	40,933
Depreciation as at 1/1/2023	308	873	29,069	30,250
Charge for the year	-	-	5,865	5,865
On disposals	-	-	-	-
Depreciation as at 31/12/2023	308	873	34,934	36,115
Net book value as at 31/12/2023	-	-	4,818	4,818
Net book value as at 31/12/2022	-	-	10,683	10,683

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £10,938,824. The church contents are insured by the church for £219,309.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

13	FIXED ASSET INVESTMENTS		Listed investments £
	Market value		
	At 1 January 2023		20,838
	Additions		-
	Disposals		-
	Valuation changes		(490)
	At 31 December 2023		<u>20,348</u>
		2023	2022
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>20,348</u>	<u>20,838</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2023	2022
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>20,348</u>	<u>20,838</u>
15	DEBTORS		
		2023	2022
		£	£
	Gift Aid Tax recoverable	9,334	28,148
	Other debtors	8,626	7,621
	Prepayments	629	598
		<u>18,589</u>	<u>36,367</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2023	2022
		£	£
	Other creditors	12,806	10,479
	Income received in advance	3,501	2,537
		<u>16,307</u>	<u>13,016</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General	Inv.Reval	Halls	Total
	£	£	£	£
Balance b/fwd 1 January 2023	16,465	10,444	7,020	33,929
Income	62,100	-	25,544	87,644
	<u>78,565</u>	<u>10,444</u>	<u>32,564</u>	<u>121,573</u>
Expenditure in year	(92,199)	-	4,976	(87,223)
Unrealised gain/(loss) on investments	-	(490)	-	(490)
Fund transfers	32,731	-	(30,000)	2,731
Balance c/fwd 31 December 2023	<u>19,097</u>	<u>9,954</u>	<u>7,540</u>	<u>36,591</u>

The movements on the Unrestricted (General) Funds during the prior year were:

	General	Inv.Reval	Halls	Total
	£	£	£	£
Balance b/fwd 1 January 2022	10,302	11,673	14,625	36,600
Income	57,234	-	18,102	75,336
	<u>67,536</u>	<u>11,673</u>	<u>32,727</u>	<u>111,936</u>
Expenditure in year	(83,583)	-	4,293	(79,290)
Unrealised (loss)/gain on investments	-	(1,229)	-	(1,229)
Fund transfers	32,512	-	(30,000)	2,512
Balance c/fwd 31 December 2022	<u>16,465</u>	<u>10,444</u>	<u>7,020</u>	<u>33,929</u>

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.

18.1 The movements on the Designated Funds during the year were:

	Legacies	CRCW	Solar	New AV	Total
	£	£	£	£	£
Balance b/fwd 1 January 2023	126,618	343	2,904	7,214	137,079
Income	-	-	-	-	-
	<u>126,618</u>	<u>343</u>	<u>2,904</u>	<u>7,214</u>	<u>137,079</u>
Expenditure in year	(375)	-	(2,904)	(2,396)	(5,675)
Transfer to General fund	(5,615)	-	-	-	(5,615)
Transfer from Communion Fund	-	202	-	-	202
Transfer from New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	(1,125)	-	-	-	(1,125)
Transfer to Avenue 2020 fund	(100)	-	-	-	(100)
Balance c/fwd 31 December 2023	<u>119,403</u>	<u>545</u>	<u>-</u>	<u>4,818</u>	<u>124,766</u>

A grant of £1,125 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies	CRCW	Solar	New AV	Total
	£	£	£	£	£
Balance b/fwd 1 January 2022	131,397	168	5,807	9,610	146,982
Income	2,501	-	-	0	2,501
	<u>133,898</u>	<u>168</u>	<u>5,807</u>	<u>9,610</u>	<u>149,483</u>
Expenditure in year	-	(70)	(2,903)	(2,396)	(5,369)
Transfer to General fund	(5,680)	-	-	-	(5,680)
Transfer from Communion Fund	-	245	-	-	245
Transfer to New AV restricted fund	(1,500)	-	-	-	(1,500)
Transfer to AMC fund	(100)	-	-	-	(100)
Balance c/fwd 31 December 2022	<u>126,618</u>	<u>343</u>	<u>2,904</u>	<u>7,214</u>	<u>137,079</u>

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the SWVG (Southampton and Winchester Visitors Group), providing advice and a drop in centre for Refugees and Asylum Seekers. During 2023 SWVG took over responsibility for running the AMC, so the fund balance was transferred to them as at 30/9/2023.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2023	-	3,761	1,161	4,005	1,346
Income	-	522	135	-	-
	-	4,283	1,296	4,005	1,346
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	-
Balance c/fwd 31 December 2023	-	2,783	1,296	4,005	1,346

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2023	3,595	-	2,545	11,681	-	28,094
Income	-	4,846	2,116	4,020	-	11,639
	3,595	4,846	4,661	15,701	-	39,733
Expenditure in year	-	(3,519)	(5,434)	(17,951)	-	(27,004)
Transfer between funds	-	(1,327)	4,384	2,250	-	3,907
Balance c/fwd 31 December 2023	3,595	-	3,611	0	-	16,636

£1,125 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£202 was transferred from the Communion Fund to the CRCW Fund to support the projects of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2022	-	4,739	1,026	4,005	1,446
Income	-	522	135	-	-
	-	5,261	1,161	4,005	1,446
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	100
Balance c/fwd 31 December 2022	-	3,761	1,161	4,005	1,346

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2022	3,595	-	2,625	9,324	-	26,760
Income	-	4,535	2,332	5,646	-	13,170
	3,595	4,535	4,957	14,970	-	39,930
Expenditure in year	-	(2,439)	(7,080)	(6,740)	-	(16,359)
Transfer between funds	-	(2,096)	4,668	3,451	-	4,523
Balance c/fwd 31 December 2022	3,595	-	2,545	11,681	-	28,094

£1,851 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£245 was transferred from the Communion Fund to the General Fund to support the core costs of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2023

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2023 are represented by:				
Fixed assets	-	25,166	-	25,166
Cash at bank and in hand	31,866	99,875	18,804	150,545
Other current assets/(liabilities)	4,725	(275)	(2,168)	2,282
	<u>36,591</u>	<u>124,766</u>	<u>16,636</u>	<u>177,993</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2022 were represented by:				
Fixed assets	565	30,956	-	31,521
Cash at bank and in hand	11,654	106,123	26,453	144,230
Other current assets/(liabilities)	21,710	-	1,641	23,351
	<u>33,929</u>	<u>137,079</u>	<u>28,094</u>	<u>199,102</u>

21 RELATED PARTY TRANSACTIONS

Donations of £9,610 were received from trustees and other related parties during the year (2022: £10,467).
There were no other transactions with related parties during the year (2022: £nil).
Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130504

Accounts

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2022**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Isaac Watts URC

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees	for the year ended 31/12/2022 being:- D Baker*, S Dawson, J McGavin, M Howard*, P Humphreys, S Wallingford *Denotes retired 31/12/2022 Reappointed 1/1/2023:- M Howard
SWHG Ministers	Rev'd Dr S Hall Rev'd M Robinson (Until Jan 22)
Community Worker	Ms R. Gange
Secretary	Miss S. Dawson
Treasurer	Mrs B D'Souza
Independent Examiners	Fiander Tovell Limited, Chartered Accountants, Stag Gates House, 63/64 The Avenue, Southampton, SO17 1XS
Bankers	CAF Bank, West Malling, Kent TSB, High Street, Southampton. HSBC, 55 Above Bar, Southampton (for AMC)

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2022

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2022. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

The Management Committee consists of a minimum of five members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary and a church member. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. We continued with in person worship, but included live streaming where possible. We moved into the concourse for worship in late autumn to conserve heating costs.

Regular Worship

- Weekly Sunday worship with activities for children
- Joint worship activities with other church in South West Hants Group
- Bible Study

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir
- Monthly Coffee and Cake mornings
- Green Living Group, in cooperation with the Catholic City Centre parish.

Again all activities with the exception of the Avenue Centre had to stop during the pandemic, but started to return in September 2021.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2022 there were 60 members (2021 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £22,395 and a deficit on the remaining General Funds before investment losses of £26,349 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment losses of £3,954, compared to a budgeted deficit of £16,268. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £5,680 was transferred from the Legacies Fund to the General Fund to part fund the core costs of the community worker. £1,851 was transferred from the Communion Fund to the AMC fund to support their work. £245 was transferred from the Communion Fund to The CRCW Fund to support community projects. £100 was transferred from Legacies Fund to Avenue 2020 Fund to cover outgoings. There were net outgoings from the Solar fund of £2,903 and net outgoings from the New AV fund of £2,396. £4,668 was transferred from the General Fund to SWHG Fund.

Unrealised losses on investment assets totalled £1,229. Unrestricted Church Funds carried forward at the end of 2022 were £163,988 and the total including the Halls Fund is £171,008.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£19,680 (over 5 years) to part fund Community Worker.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

Following the Covid 19 pandemic our halls lettings have returned to a reduced normal for 2022. We do not see this returning back to pre-2020 levels in the near future. This year we were impacted by rocketing energy costs which meant we reviewed our use of the building and in particular moved out of the sanctuary for Sunday services during the colder months.. We are budgeting for a £11,484 deficit on the general fund for the year.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£23,485 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £60,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but there may be a requirement of remedial work in the near future.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £20,838 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2022**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

S. W. Wallingford
Ausanne Dawson

Date:- *27th May 2023*

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2022 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

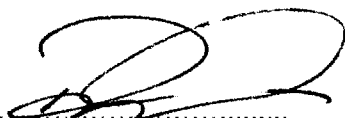
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated ... *2 June 2023* ...

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2022

Note		Unrestricted Funds			TOTAL 2022 £	Unrestricted Funds			TOTAL 2021 £
		General £	Designated £	Restricted Funds £		General £	Designated £	Restricted Funds £	
	Income								
	Donations and legacies								
2	Giving	47,267	-	5,181	52,448	50,468	-	6,163	56,631
3	Legacies	-	2,501	-	2,501	-	-	-	-
4	Grants receivable	5,500	-	5,000	10,500	10,619	5,000	9,123	24,742
	Other trading activities								
5	Fund raising	2,225	-	-	2,225	1,293	-	-	1,293
	Investment income								
6	Interest & dividends	1,423	-	657	2,080	946	-	941	1,887
	Charitable activities								
	Hall lettings	18,075	-	-	18,075	13,090	-	-	13,090
	SWHG receipts	-	-	2,332	2,332	-	-	6,020	6,020
	Other	846	-	-	846	208	-	-	208
	Total income	75,336	2,501	13,170	91,007	76,624	5,000	22,247	103,871
	Expenditure								
	Expenditure on charitable activities								
8	URC Ministry & Mission Fund	35,183	-	2,565	37,748	34,705	-	3,613	38,318
	Community Worker	12,772	-	-	12,772	8,861	-	-	8,861
	Manse expenses	-	-	3,101	3,101	-	-	3,970	3,970
	Office expenses	582	-	-	582	631	-	-	631
10	Cost of church activities	34,893	5,369	1,514	41,776	28,247	4,880	16,662	49,789
	Organ expenses	1,366	-	-	1,366	1,470	-	-	1,470
11	Donations to charities etc	58	-	2,439	2,497	-	-	2,150	2,150
	Avenue Multicultural Centre expenses	(5,564)	-	6,740	1,176	(1,540)	-	1,916	376
	Total expenditure	79,290	5,369	16,359	101,018	72,374	4,880	28,311	105,565
	Net (expenditure)/income before investment gains/(losses)	(3,954)	(2,868)	(3,189)	(10,011)	4,250	120	(6,064)	(1,694)
	Gains/(losses) on investment assets	(1,229)	-	-	(1,229)	2,604	-	-	2,604
	Net (expenditure)/income for the year	(5,183)	(2,868)	(3,189)	(11,240)	6,854	120	(6,064)	910
	Transfers between funds	2,512	(7,035)	4,523	-	(5,338)	(814)	6,152	-
	Net movement in funds	(2,671)	(9,903)	1,334	(11,240)	1,516	(694)	88	910
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2022	36,600	146,982	26,760	210,342	35,084	147,676	26,672	209,432
	Total funds c/fwd 31 December 2022	33,929	137,079	28,094	199,102	36,600	146,982	26,760	210,342

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2022

	Note	2022		2021	
		£	£	£	£
Fixed assets					
Tangible assets	12		10,683		16,659
Investments	13		<u>20,838</u>		<u>22,067</u>
			31,521		38,726
Current assets					
Debtors	15		36,367		36,779
Cash at bank and in hand			<u>144,230</u>		<u>143,192</u>
			180,597		179,971
Creditors: amounts falling due within one year	16		<u>(13,016)</u>		<u>(8,355)</u>
Net current assets			167,581		171,616
Total assets less current liabilities			<u>199,102</u>		<u>210,342</u>

Represented by:-

Unrestricted income funds:					
General unrestricted funds	17		33,929		36,600
Designated funds	18		<u>137,079</u>		<u>146,982</u>
			171,008		183,582
Restricted income funds	19		28,094		26,760
Total funds			<u>199,102</u>		<u>210,342</u>

Approved by:-

For and on behalf of the Elders

S. W. Wallingford *Suzanne Dawson*

Date

27th May 2023

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

1 Charity information

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a Basis of accounting

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b Fund Accounting

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c Tangible fixed assets

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance
Office and other equipment - 20% straight line

1d Fixed assets investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e Impairment of fixed assets

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds		Restricted	Total 2022 £	Total 2021 £
	General £	Designated £	Funds £		
2 GIVING					
Pledged donations	34,814	-	1,200	36,014	33,609
Sundry donations	4,253	-	2,643	6,896	13,635
Income tax refunds due under Gift Aid	8,200	-	692	8,892	9,322
Avenue Multicultural Centre	-	-	646	646	65
	<u>47,267</u>	<u>-</u>	<u>5,181</u>	<u>52,448</u>	<u>56,631</u>

3 LEGACIES
Legacies of £2,501 were received in 2022 (£nil in 2021)

	General £	Designated £	Restricted £	Total 2022 £	Total 2021 £
4 GRANTS RECEIVABLE					
Heritage Lottery Fund	-	-	-	-	8,560
AMC Allen Lane	-	-	2,000	2,000	-
AMC Grants from Partners	-	-	3,000	3,000	63
URC Wessex Trust	5,500	-	-	5,500	10,500
HMRC Job Retention Scheme	-	-	-	-	4,026
Southampton Churches Rent Deposit Scheme	-	-	-	-	1,593
	<u>5,500</u>	<u>-</u>	<u>5,000</u>	<u>10,500</u>	<u>24,742</u>

During the year, the church received government grants of £nil (2021 - £4,026) in respect of the job retention scheme.

	General £	Designated £	Restricted £	Total 2022 £	Total 2021 £
5 FUND RAISING					
Church organisations donations	340	-	-	340	-
Other organisations donations	-	-	-	-	200
Other social events	1,107	-	-	1,107	110
Other fund raising	778	-	-	778	983
	<u>2,225</u>	<u>-</u>	<u>-</u>	<u>2,225</u>	<u>1,293</u>

	General £	Designated £	Restricted £	Total 2022 £	Total 2021 £
6 INVESTMENT INCOME					
Dividends and distributions	1,224	-	657	1,881	2,037
Bank interest	199	-	-	199	(150)
	<u>1,423</u>	<u>-</u>	<u>657</u>	<u>2,080</u>	<u>1,887</u>

7 MINISTRY & MISSION FUND
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £22.9 million, 81% of which relates to minister costs. 77% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds		Restricted	Total 2021 £	Total 2021 £
	General £	Designated £	Funds £		
8 MINISTERIAL COSTS					
Ministry and Mission fund	34,203	-	1,488	35,691	37,159
Ministers expenses	-	-	1,077	1,077	882
Fees for visiting ministers	980	-	-	980	277
	<u>35,183</u>	<u>-</u>	<u>2,565</u>	<u>37,748</u>	<u>38,318</u>

9 TRUSTEES REMUNERATION AND EXPENSES
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2021: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

	Unrestricted Funds			Restricted Funds	Total 2022	Total 2021
	General	Designated				
	£	£	£	£	£	£
10 COSTS OF CHURCH ACTIVITIES						
Church expenses:						
Water rates	433	-	-	433	327	
Gas	2,940	-	-	2,940	1,334	
Electricity	2,097	-	-	2,097	386	
Repairs and maintenance	7,976	-	-	7,976	21,403	
Insurance	4,997	-	-	4,997	4,738	
Cleaning	6,164	-	-	6,164	-	
	<u>24,607</u>	<u>-</u>	<u>-</u>	<u>24,607</u>	<u>28,188</u>	
Repairs of buildings expenses:						
Rebate on VAT from Listed Places of Worship Grant Scheme	-	-	-	-	(3,099)	
Staff Costs: (all part time)						
Cleaner	-	-	-	-	2,789	
Office administrators	5,630	-	-	5,630	4,463	
Halls booking manager	-	-	-	-	4,609	
	<u>5,630</u>	<u>-</u>	<u>-</u>	<u>5,630</u>	<u>11,861</u>	
Printing and stationery						
P/copying and stationery	862	-	310	1,172	1,674	
Computer items	355	-	959	1,314	932	
	<u>1,217</u>	<u>-</u>	<u>1,269</u>	<u>2,486</u>	<u>2,606</u>	
Other expenses						
Books and worship material	69	-	65	134	424	
Licences	329	-	-	329	681	
Depreciation of fixed assets	677	5,299	-	5,976	5,557	
Other SWHG expenses	-	-	10	10	107	
Catering expenses	67	-	-	67	64	
Thank you gifts	42	-	-	42	126	
Gifts for housebound/flowers	117	-	-	117	377	
Banners	-	-	-	-	115	
Food safety training	(100)	-	-	(100)	175	
Tax enquiry fee	132	-	-	132	132	
Turret expenses	-	-	100	100	-	
Other expenses	75	70	70	215	187	
Halls sundry expenses	111	-	-	111	368	
	<u>1,519</u>	<u>5,369</u>	<u>245</u>	<u>7,133</u>	<u>8,313</u>	
Governance costs						
Independent examination	1,920	-	-	1,920	1,920	
Total cost of church activities	<u>34,893</u>	<u>5,369</u>	<u>1,514</u>	<u>41,776</u>	<u>49,789</u>	

10.1 EMPLOYEE REMUNERATION

The gross salary costs for the year were £5,630 (2021: £11,861).
Social security costs were £nil (2021: £nil).
Employer's pension costs were £nil (2021: £nil).
The average number of employees during the year was 2 (2021:3).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds		Restricted	Total 2022 £	Total 2021 £
	General £	Designated £	Funds £		
Communion Fund					
The Avenue Centre	-	-	500	500	422
Mountbatten Hampshire	-	-	123	123	109
Southampton Basics Bank	58	-	1,108	1,166	161
Jeel al Amal	-	-	87	87	374
Embrace the Middle East	-	-	-	-	48
Practical Action	-	-	65	65	36
A Rocha	-	-	114	114	-
Amnesty International	-	-	57	57	-
Samaritans	-	-	129	129	-
Commitment for Life	-	-	130	130	-
Society of St James	-	-	126	126	-
	<u>58</u>	<u>-</u>	<u>2,439</u>	<u>2,497</u>	<u>1,150</u>
Benevolent Fund					
Sundry donations to the needy	-	-	-	-	1,000
Total donations to charities etc.	<u>58</u>	<u>-</u>	<u>2,439</u>	<u>2,497</u>	<u>2,150</u>

12 TANGIBLE FIXED ASSETS

	Organ & Piano £	Office Equipment £	Misc. Equipment £	Total £
	Cost as at 1/1/2022	308	873	
Additions in year	-	-	-	-
Disposals in year	-	-	-	-
Cost as at 31/12/2022	<u>308</u>	<u>873</u>	<u>39,752</u>	<u>40,933</u>
Depreciation as at 1/1/2022	308	873	23,093	24,274
Charge for the year	-	-	5,976	5,976
On disposals	-	-	-	-
Depreciation as at 31/12/2022	<u>308</u>	<u>873</u>	<u>29,069</u>	<u>30,250</u>
Net book value as at 31/12/2022	<u>-</u>	<u>-</u>	<u>10,683</u>	<u>10,683</u>
Net book value as at 31/12/2021	<u>-</u>	<u>-</u>	<u>16,659</u>	<u>16,659</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £9,714,764. The church contents are insured by the church for £205,324.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

13	FIXED ASSET INVESTMENTS		Listed Investments £
	Market value		
	At 1 January 2022		22,067
	Additions		-
	Disposals		-
	Valuation changes		<u>(1,229)</u>
	At 31 December 2022		<u>20,838</u>
		2022	2021
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>20,838</u>	<u>22,067</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2022	2021
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>20,838</u>	<u>22,067</u>
15	DEBTORS		
		2022	2021
		£	£
	Gift Aid Tax recoverable	28,148	19,256
	Other debtors	7,621	16,740
	Prepayments	<u>598</u>	<u>783</u>
		<u>36,367</u>	<u>36,779</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2022	2021
		£	£
	Other creditors	10,479	5,871
	Income received in advance	<u>2,537</u>	<u>2,484</u>
		<u>13,016</u>	<u>8,355</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charfund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General	Inv.Reval	Halls	Total
	£	£	£	£
Balance b/fwd 1 January 2022	10,302	11,673	14,625	36,600
Income	57,234	-	18,102	75,336
	67,536	11,673	32,727	111,936
Expenditure in year	(83,583)	-	4,293	(79,290)
Unrealised gain/(loss) on investments	-	(1,229)	-	(1,229)
Fund transfers	32,512	-	(30,000)	2,512
Balance c/fwd 31 December 2022	16,465	10,444	7,020	33,929

The movements on the Unrestricted (General) Funds during the prior year were:

	General	Inv.Reval	Halls	Total
	£	£	£	£
Balance b/fwd 1 January 2021	20,398	9,069	5,617	35,084
Income	63,534	-	13,090	76,624
	83,932	9,069	18,707	111,708
Expenditure in year	(68,292)	-	(4,082)	(72,374)
Unrealised (loss)/gain on investments	-	2,604	-	2,604
Fund transfers	(5,338)	-	-	(5,338)
Balance c/fwd 31 December 2021	10,302	11,673	14,625	36,600

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.

18.1 The movements on the Designated Funds during the year were:

	Legacies	CRCW	Solar	New AV	Total
	£	£	£	£	£
Balance b/fwd 1 January 2022	131,397	168	5,807	9,610	146,982
Income	2,501	-	-	-	2,501
	133,898	168	5,807	9,610	149,483
Expenditure in year	-	(70)	(2,903)	(2,396)	(5,369)
Transfer to General fund	(5,680)	-	-	-	(5,680)
Transfer from Communion Fund	-	245	-	-	245
Transfer from New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Transfer to Avenue 2020 fund	(100)	-	-	-	(100)
Balance c/fwd 31 December 2022	126,618	343	2,904	7,214	137,079

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies	CRCW	Solar	New AV	Total
	£	£	£	£	£
Balance b/fwd 1 January 2021	131,397	168	8,710	7,401	147,676
Income	-	-	-	5,000	5,000
	131,397	168	8,710	12,401	152,676
Expenditure in year	-	-	(2,903)	(1,977)	(4,880)
Transfer to General fund	-	-	-	-	-
Transfer to New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	-	-	-	(814)	(814)
Balance c/fwd 31 December 2021	131,397	168	5,807	9,610	146,982

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2022	0	4,739	1,026	4,005	1,446
Income	0	522	135	-	-
	0	5,261	1,161	4,005	1,446
Expenditure in year	(100)	-	-	-	-
Transfer between funds	100	(1,500)	-	-	(100)
Balance c/fwd 31 December 2022	-	3,761	1,161	4,005	1,346

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2022	3,595	-	2,625	9,324	-	26,760
Income	-	4,535	2,332	5,646	-	13,170
	3,595	4,535	4,957	14,970	-	39,930
Expenditure in year	-	(2,439)	(7,080)	(6,740)	-	(16,359)
Transfer between funds	-	(2,096)	4,668	3,451	-	4,523
Balance c/fwd 31 December 2022	3,595	-	2,545	11,681	-	28,094

£1,851 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£245 was transferred from the Communion Fund to the CRCW Fund to support the projects of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2021	80	5,491	833	4,005	1,946
Income	11,240	748	193	-	500
	11,320	6,239	1,026	4,005	2,446
Expenditure in year	(14,760)	-	-	-	(1,000)
Transfer between funds	3,440	(1,500)	-	-	-
Balance c/fwd 31 December 2021	-	4,739	1,026	4,005	1,446

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	3,595	-	1,110	9,612	-	26,672
Income	-	3,418	6,020	128	-	22,247
	3,595	3,418	7,130	9,740	-	48,919
Expenditure in year	-	(1,150)	(9,485)	(1,916)	-	(28,311)
Transfer between funds	-	(2,268)	4,980	1,500	-	6,152
Balance c/fwd 31 December 2021	3,595	-	2,625	9,324	-	26,760

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£768 was transferred from the Communion Fund to the General Fund to support the core costs of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2022

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2022 are represented by:				
Fixed assets	565	30,956	-	31,521
Cash at bank and in hand	11,654	106,123	26,453	144,230
Other current assets/(liabilities)	21,710	-	1,641	23,351
	<u>33,929</u>	<u>137,079</u>	<u>28,094</u>	<u>199,102</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2021 were represented by:				
Fixed assets	1,242	37,484	-	38,726
Cash at bank and in hand	20,113	103,640	19,439	143,192
Other current assets/(liabilities)	15,245	5,858	7,321	28,424
	<u>36,600</u>	<u>146,982</u>	<u>26,760</u>	<u>210,342</u>

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RELATED PARTY TRANSACTIONS

Donations of £10,467 were received from trustees and other related parties during the year (2021: £7,854).
There were no other transactions with related parties during the year (2021: £nil).

Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130504

Accounts

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2021**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC (Closed Sept 21)
- Isaac Watts URC
- Valley Park LEP (Ended Sept 21 as linked with Chandlers Ford URC)

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2021 being:-
D Baker, S Dawson, J McGavin, M Howard,
R Howard*, S Wallingford

There were no appointments/retirements 1/1/21 due to the Covid 19 pandemic.

*Denotes retired 31/12/2021

Appointed 1/1/2022:-
P Humphreys

SWHG Ministers

Rev'd Dr S Hall
Rev'd M Robinson (Until Jan 22)

Community Worker

Ms R. Gange

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
HSBC, 55 Above Bar, Southampton (for AMC)

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2021. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

The Management Committee consists of a minimum of six members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. However, during 2021 most were curtailed in person due to the Covid 19 pandemic. Activities including Sunday worship continued remotely where possible, but began returning in person from May 2021.

Regular Worship

- Weekly Sunday worship
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2021

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

Again all activities with the exception of the Avenue Centre had to stop during the pandemic, but started to return in September 2021.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Links have continued with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Elders.

Membership

At the end of 2021 there were 62 members (2020 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £9,008 and a deficit on the remaining General Funds before investment gains of £4,758 (excluding transfers to/from other funds), giving a combined surplus on General Funds before investment gains of £4,250, compared to a budgeted deficit of £29,580. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. £768 was transferred from the Communion Fund to the General Fund to part fund the core costs of the community worker. £1,500 was transferred from the Communion Fund to the AMC fund to support their work. There were net outgoings from the Solar fund of £2,903 and net incomings from the New AV fund of £3,023. £4,980 was transferred from the General Fund to SWHG Fund.

Unrealised gains on investment assets totalled £2,604. Unrestricted Church Funds carried forward at the end of 2021 were £168,957 and the total including the Halls Fund is £183,582.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£25,360 (over 5 years) to part fund Community Worker.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

The effect of the Covid 19 pandemic greatly reduced our halls lettings in 2021 but this was mostly offset by reduced building running costs and the government Job Retention Scheme that paid some of our staff costs. In 2022 we expect the impact to be greater as we will not regain our halls lettings for some time, energy costs are increasing rapidly, and the benefit of the Job Retention Scheme is finished. We are budgeting for a £16,268 deficit on the general fund for the year.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£24,927 excluding Investment Revaluation Fund) equates to 4 months of running costs. We also have £50,000 uncommitted funds in Legacies. The second phase of refurbishment to the building has been put on hold indefinitely, but there may be a requirement of remedial work in the near future.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £22,067 all other monies are held in Charity Aid Foundation and High Street bank accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2021**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.

For and on behalf of the Elders:-

S.R. Wallingford

J. M. Thompson

Date:- *22.5.22*

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2021 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

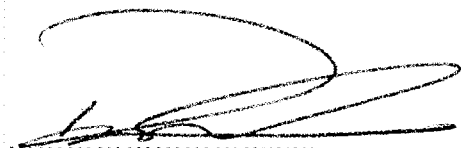
I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated ... 25 May 2022

AVENUE ST ANDREWS SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

Note		2021			2020			TOTAL 2020 £
		Unrestricted General £	Designated £	Restricted Funds £	Unrestricted General £	Designated £	Restricted Funds £	
	Income							
	Donations and legacies							
2	Giving	50,468	-	6,163	56,631	39,361	29,421	88,782
3	Legacies	-	-	-	-	-	-	-
4	Grants receivable	10,619	5,000	9,123	24,742	15,164	50,803	65,967
	Other trading activities							
5	Fund raising	1,293	-	-	1,293	587	1,851	2,438
	Investment income							
6	Interest & dividends	946	-	941	1,887	1,045	1,226	2,271
	Charitable activities							
	Hall lettings	13,090	-	-	13,090	9,655	-	9,655
	Café receipts	-	-	-	-	889	-	889
	SWHG receipts	-	-	6,020	6,020	-	2,628	2,628
	Other	208	-	-	208	156	278	434
	Other Income	-	-	-	-	-	3,500	3,500
	Total income	76,624	5,000	22,247	103,871	66,857	86,207	156,564
	Expenditure							
	Expenditure on charitable activities							
8	URC Ministry & Mission Fund	34,705	-	3,613	38,318	34,349	4,053	38,402
	Community Worker	8,861	-	-	8,861	11,050	-	11,050
	Heritage Manager	-	-	-	-	-	23,660	23,660
	Manse expenses	-	-	3,970	3,970	-	3,434	3,434
	Office expenses	631	-	-	631	674	-	674
10	Cost of church activities	28,247	4,880	16,662	49,789	38,752	84,073	126,844
	Organ expenses	1,470	-	-	1,470	220	-	220
11	Donations to charities etc	-	-	2,150	2,150	397	911	1,308
	Café expenses	-	-	-	-	302	-	302
	Avenue Multicultural Centre expenses	(1,540)	-	1,916	376	(2,176)	2,681	505
	Total expenditure	72,374	4,880	28,311	105,565	83,568	118,812	206,399
	Net (expenditure)/income before investment gains/(losses)	4,250	120	(6,064)	(1,694)	(16,711)	(32,605)	(49,835)
	Gains/(losses) on investment assets	2,604	-	-	2,604	(4,086)	-	(4,086)
	Net (expenditure)/income for the year	6,854	120	(6,064)	910	(20,797)	(32,605)	(53,921)
	Transfers between funds	(5,338)	(814)	6,152	-	2,128	803	-
	Net movement in funds	1,516	(694)	88	910	(18,669)	284	(53,921)
	Reconciliation of funds:							
	Total funds b/fwd 1 January 2021	35,084	147,676	26,672	209,432	53,753	147,392	263,353
	Total funds c/fwd 31 December 2021	36,600	146,982	26,760	210,342	35,084	147,676	209,432

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2021

	Note	2021		2020	
		£	£	£	£
Fixed assets					
Tangible assets	12		16,659		18,031
Investments	13		<u>22,067</u>		<u>19,463</u>
			38,726		37,494
Current assets					
Debtors	15		36,779		34,522
Cash at bank and in hand			<u>143,192</u>		<u>148,577</u>
			179,971		183,099
Creditors: amounts falling due within one year	16		<u>(8,355)</u>		<u>(11,161)</u>
Net current assets			171,616		171,938
Total assets less current liabilities			<u>210,342</u>		<u>209,432</u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		36,600		35,084
Designated funds	18		<u>146,982</u>		<u>147,676</u>
			183,582		182,760
Restricted income funds	19		26,760		26,672
Total funds			<u>210,342</u>		<u>209,432</u>

Approved by:-

For and on behalf of the Elders

S.W. Wallingford
Du Thompson

Date 22.5.22

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

1 **Charity information**

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b **Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c **Tangible fixed assets**

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance
Office and other equipment - 20% straight line

1d **Fixed assets investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e **Impairment of fixed assets**

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREWS SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. The trustees have assessed the impact of Covid-19, as detailed in the trustees' report. Although the financial impact is significant, the trustees consider that the charity has sufficient reserves to mitigate the impact. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
2 GIVING					
Pledged donations	32,229	-	1,380	33,609	54,820
Sundry donations	9,978	-	3,657	13,635	3,088
Income tax refunds due under Gift Aid	8,261	-	1,061	9,322	10,595
Avenue Multicultural Centre	-	-	65	65	279
	<u>50,468</u>	<u>-</u>	<u>6,163</u>	<u>56,631</u>	<u>68,782</u>

3 LEGACIES
No Legacies were received in 2021 (2020: £nil).

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
4 GRANTS RECEIVABLE					
Heritage Lottery Fund	-	-	8,560	8,560	34,240
Congregational and General	-	-	-	-	15,000
AMC Grants from Partners	-	-	63	63	1,563
URC Wessex Trust	5,500	5,000	-	10,500	8,500
HMRC Job Retention Scheme	4,026	-	-	4,026	8,664
Southampton Churches Rent Deposit Scheme	1,093	-	500	1,593	-
	<u>10,619</u>	<u>5,000</u>	<u>9,123</u>	<u>24,742</u>	<u>65,967</u>

During the year, the church received government grants of £4,026 (2020 - £8,664) in respect of the job retention scheme.

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
5 FUND RAISING					
Church organisations donations	-	-	-	-	60
Other organisations donations	200	-	-	200	-
Other social events	110	-	-	110	1,121
Other fund raising	983	-	-	983	1,257
	<u>1,293</u>	<u>-</u>	<u>-</u>	<u>1,293</u>	<u>2,438</u>

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
6 INVESTMENT INCOME					
Dividends and distributions	1,096	-	941	2,037	2,214
Bank interest	(150)	-	-	(150)	57
	<u>946</u>	<u>-</u>	<u>941</u>	<u>1,887</u>	<u>2,271</u>

7 MINISTRY & MISSION FUND
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £22.9 million, 81% of which relates to minister costs. 77% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
8 MINISTERIAL COSTS					
Ministry and Mission fund	34,428	-	2,731	37,159	37,159
Ministers expenses	-	-	882	882	1,322
Fees for visiting ministers	277	-	-	277	(79)
	<u>34,705</u>	<u>-</u>	<u>3,613</u>	<u>38,318</u>	<u>38,402</u>

9 TRUSTEES REMUNERATION AND EXPENSES
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2020: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

	Unrestricted Funds			Total 2021 £	Total 2020 £
	General £	Designated £	Restricted Funds £		
10 COSTS OF CHURCH ACTIVITIES					
Church expenses:					
Water rates	327	-	-	327	538
Gas	1,334	-	-	1,334	1,661
Electricity	386	-	-	386	825
Repairs and maintenance	3,684	-	17,719	21,403	114,404
Insurance	4,738	-	-	4,738	6,596
	<u>10,469</u>	<u>-</u>	<u>17,719</u>	<u>28,188</u>	<u>124,024</u>
Repairs of buildings expenses:					
Rebate on VAT from Listed Places of Worship Grant Scheme	(140)	-	(2,959)	(3,099)	(36,182)
Staff Costs: (all part time)					
Cleaner	2,789	-	-	2,789	10,232
Office administrators	4,463	-	-	4,463	6,064
Halls booking manager	4,609	-	-	4,609	4,975
	<u>11,861</u>	<u>-</u>	<u>-</u>	<u>11,861</u>	<u>21,271</u>
Printing and stationery					
P/copying and stationery	659	-	1,015	1,674	1,966
Computer items	576	-	356	932	459
	<u>1,235</u>	<u>-</u>	<u>1,371</u>	<u>2,606</u>	<u>2,425</u>
Other expenses					
Books and worship material	-	-	424	424	320
Licences	681	-	-	681	568
Depreciation of fixed assets	677	4,880	-	5,557	5,238
Other SVWHG expenses	-	-	107	107	102
Catering expenses	64	-	-	64	7
Thank you gifts	126	-	-	126	20
Gifts for housebound/calendars	377	-	-	377	441
Banners	115	-	-	115	-
Food safety training	175	-	-	175	-
Tax enquiry fee	132	-	-	132	132
Turret expenses	-	-	-	-	5,931
Other expenses	187	-	-	187	16
Halls sundry expenses	368	-	-	368	491
	<u>2,902</u>	<u>4,880</u>	<u>531</u>	<u>8,313</u>	<u>13,286</u>
Governance costs					
Independent examination	1,920	-	-	1,920	2,040
Total cost of church activities	<u>28,247</u>	<u>4,880</u>	<u>16,662</u>	<u>49,789</u>	<u>126,844</u>

10.1 **EMPLOYEE REMUNERATION**

The gross salary costs for the year were £11,861 (2020: £21,271).
Social security costs were £nil (2020: £nil).
Employer's pension costs were £nil (2020: £nil).
The average number of employees during the year was 3 (2020: 4).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds		Restricted	Total 2021 £	Total 2020 £
	General £	Designated £	Funds £		
Communion Fund					
The Avenue Centre	-	-	422	422	603
Mountbatten Hampshire	-	-	109	109	150
Southampton Basics Bank	-	-	161	161	50
Jeel al Amal	-	-	374	374	-
Embrace the Middle East	-	-	48	48	-
Practical Action	-	-	36	36	-
Christian Aid	-	-	-	-	147
A Rocha	-	-	-	-	158
URC Zambia appeal	-	-	-	-	100
Christian Aid Covid appeal	-	-	-	-	100
Southampton Churches Rent Deposit Scheme	-	-	-	-	-
	-	-	1,150	1,150	1,308
Benevolent Fund					
Sundry donations to the needy	-	-	1,000	1,000	-
Total donations to charities etc.	-	-	2,150	2,150	1,308

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total £
	£	£	£	
Cost as at 1/1/2021	308	873	35,567	36,748
Additions in year	-	-	4,185	4,185
Disposals in year	-	-	-	-
Cost as at 31/12/2021	308	873	39,752	40,933
Depreciation as at 1/1/2021	308	873	17,536	18,717
Charge for the year	-	-	5,557	5,557
On disposals	-	-	-	-
Depreciation as at 31/12/2021	308	873	23,093	24,274
Net book value as at 31/12/2021	-	-	16,659	16,659
Net book value as at 31/12/2020	-	-	18,031	18,031

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,752,040. The church contents are insured by the church for £186,489.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

13	FIXED ASSET INVESTMENTS		Listed Investments £
	Market value		
	At 1 January 2021		19,463
	Additions		-
	Disposals		-
	Valuation changes		2,604
	At 31 December 2021		<u>22,067</u>
		2021	2020
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>22,067</u>	<u>19,463</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2021	2020
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>22,067</u>	<u>19,463</u>
15	DEBTORS		
		2021	2020
		£	£
	Gift Aid Tax recoverable	19,256	29,690
	Other debtors	16,740	3,928
	Prepayments	783	904
		<u>36,779</u>	<u>34,522</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2021	2020
		£	£
	Other creditors	7,871	10,677
	Income received in advance	484	484
		<u>8,355</u>	<u>11,161</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2021	20,398	9,069	5,617	35,084
Income	63,534	-	13,080	76,624
	83,932	9,069	18,707	111,708
Expenditure in year	(68,292)	-	(4,082)	(72,374)
Unrealised gain/(loss) on investments	-	2,604	-	2,604
Fund transfers	(5,338)	-	-	(5,338)
Balance c/fwd 31 December 2021	10,302	11,673	14,625	36,600

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2020	30,146	13,155	10,452	53,753
Income	57,389	-	9,468	66,857
	87,535	13,155	19,920	120,610
Expenditure in year	(79,265)	-	(4,303)	(83,568)
Unrealised (loss)/gain on investments	-	(4,086)	-	(4,086)
Fund transfers	12,128	-	(10,000)	2,128
Balance c/fwd 31 December 2020	20,398	9,069	5,617	35,084

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2021	131,397	168	8,710	7,401	147,676
Income	-	-	-	5,000	5,000
	131,397	168	8,710	12,401	152,676
Expenditure in year	-	-	(2,903)	(1,977)	(4,880)
Transfer to General fund	-	-	-	-	-
Transfer from New AV restricted fund	-	-	-	-	-
Transfer to AMC fund	-	-	-	-	-
Transfer to Avenue 2020 fund	-	-	-	(814)	(814)
Balance c/fwd 31 December 2021	131,397	168	5,807	9,610	146,982

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2020	134,885	168	12,339	-	147,392
Income	-	-	-	3,500	3,500
	134,885	168	12,339	3,500	150,892
Expenditure in year	-	-	(3,629)	(390)	(4,019)
Transfer to General fund	(3,050)	-	-	-	(3,050)
Transfer to New AV restricted fund	-	-	-	4,291	4,291
Transfer to AMC fund	(438)	-	-	-	(438)
Balance c/fwd 31 December 2020	131,397	168	8,710	7,401	147,676

A grant of £438 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.	
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	80	5,491	833	4,005	1,946	
Income	11,240	748	193	-	500	
	11,320	6,239	1,026	4,005	2,446	
Expenditure in year	(14,760)	-	-	-	(1,000)	
Transfer between funds	3,440	(1,500)	-	-	-	
Balance c/fwd 31 December 2021	-	4,739	1,026	4,005	1,446	

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2021	3,595	-	1,110	9,612	-	26,672
Income	-	3,418	6,020	128	-	22,247
	3,595	3,418	7,130	9,740	-	48,919
Expenditure in year	-	(1,150)	(9,485)	(1,916)	-	(28,311)
Transfer between funds	-	(2,268)	4,980	1,500	-	6,152
Balance c/fwd 31 December 2021	3,595	-	2,625	9,324	-	26,760

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£768 was transferred from the Communion Fund to the General Fund to support the core costs of the Community Worker.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.	
	£	£	£	£	£	£
Balance b/fwd 1 January 2020	32,560	6,017	581	4,005	1,946	
Income	73,809	974	252	-	-	
	106,369	6,991	833	4,005	1,946	
Expenditure in year	(106,339)	-	-	-	-	
Transfer between funds	50	(1,500)	-	-	-	
Balance c/fwd 31 December 2020	80	5,491	833	4,005	1,946	

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2020	3,595	-	4,991	8,513	-	62,208
Income	-	2,411	2,628	1,842	4,291	86,207
	3,595	2,411	7,619	10,355	4,291	148,415
Expenditure in year	-	(911)	(8,881)	(2,681)	-	(118,812)
Transfer between funds	-	(1,500)	2,372	1,938	(4,291)	(2,931)
Balance c/fwd 31 December 2020	3,595	-	1,110	9,612	-	26,672

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the Community Worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2021

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2021 are represented by:				
Fixed assets	1,242	37,484	-	38,726
Cash at bank and in hand	20,113	103,640	19,439	143,192
Other current assets/(liabilities)	15,245	5,858	7,321	28,424
	<u>36,600</u>	<u>146,982</u>	<u>26,760</u>	<u>210,342</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2020 were represented by:				
Fixed assets	21,383	16,111	-	37,494
Cash at bank and in hand	4,537	129,207	14,833	148,577
Other current assets/(liabilities)	9,164	2,358	11,839	23,361
	<u>35,084</u>	<u>147,676</u>	<u>26,672</u>	<u>209,432</u>

21 RELATED PARTY TRANSACTIONS

Donations of £7,854 were received from trustees and other related parties during the year (2020: £9,157).
There were no other transactions with related parties during the year (2020: £nil).
Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130504

Accounts

Charity Number 1130504

**Avenue Saint Andrew's Southampton
United Reformed Church Charity**



**Report and Financial Statements
Year Ending 31 December 2020**

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**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

Legal and administrative information

Avenue St. Andrew's Southampton United Reformed Church Charity is a member of the national United Reformed Church and is a Registered Charity (Number 1130504). It is also a member of the South West Hants Group of the United Reformed Church (SWHG) that includes:-

- Avenue St Andrew's URC
- Chandlers Ford URC
- Isaac Watts URC
- Valley Park LEP

Addresses

Avenue St. Andrew's URC, The Avenue, Southampton, SO17 1XQ
The United Reformed Church, 86 Tavistock Place, London, WC1H 9RT

Trustees

for the year ended 31/12/2020 being:-
D Baker, S Dawson, J McGavin, M Howard,
R Howard, S Wallingford

Appointed 1/1/2020:-
D Baker, M Howard
There were no appointments/retirements 1/1/21 due to the Covid 19 pandemic.

SWHG Ministers

Rev'd Dr S Hall
Rev'd M Robinson

Community Worker

Ms R. Gange

Secretary

Miss S. Dawson

Treasurer

Mrs B D'Souza

Independent Examiners

Fiander Tovell Limited, Chartered Accountants,
Stag Gates House, 63/64 The Avenue, Southampton,
SO17 1XS

Bankers

CAF Bank, West Malling, Kent
TSB, High Street, Southampton.
Scottish Widows Bank plc, Morrison Street, Edinburgh
HSBC, 55 Above Bar, Southampton (for AMC)

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

The Trustees, who are the Elders of Avenue St Andrew's Southampton United Reformed Church Charity, present their report and financial statements for the year ended 31 December 2020. The trustees have adopted the provisions of the Statement of Recommended Practice (SORP) "Accounting and Reporting by Charities" in preparing the annual report and financial statements of the charity.

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011, Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019 and guidance given by the national URC.

Structure, Governance and Management

The charity is called "Avenue St. Andrew's Southampton United Reformed Church Charity" and comprises all assets and funds held by and on behalf of the "Avenue St. Andrew's Southampton United Reformed Church" other than properties held under the trusts declared in Schedule 2 of the United Reformed Church Act 1972 (as amended by the United Reformed Church Acts 1981 and 2000) and those held on other specifically declared trusts.

The charity is governed under Trusts distilled from the United Reformed Church Acts (1972, 1981 and 2000) and Scheme of Union (1972).

Those members of the Elders' Meeting of Avenue St Andrew's Church who are qualified to serve as charity trustees are collectively the Charity Trustees and are appointed and shall act in accordance with the procedures for the time being laid down by the Church Meeting of Avenue St. Andrew's Church which shall be in conformity with the Scheme of Union of the United Reformed Church.

The Elders of the Church are nominated by four Church Members and their names are taken to the Church Meeting to be considered. If appointed they have an induction meeting with the Minister and are strongly encouraged to attend an annual training day. Elders are appointed to serve a three year term. The Elders meet regularly (at least 10 times per annum) under the chairmanship of the Minister in order to fulfil their obligations as Trustees of the Charity.

The Elders are assisted in the governance of the Charity by a Management Committee of Elders and Members of Avenue St. Andrews. The prime objective of the Management Committee is:-

To assist the Elders in the responsible management of the Church's resources and to promote the principle of sound governance in all activities.

Avenue St. Andrew's Southampton United Reformed Church Charity Trustees' Report for the year ended 31st December 2020

The Management Committee consists of a minimum of six members of Avenue St Andrew's Church and will include the Minister, the Chair, the Church Treasurer, the Church Secretary, the Halls Manager and at least two Elders. The Chair of the Management Committee is elected by the membership of the Church at the Church's Annual General Meeting.

Objectives and Activities

The charity considers it fulfils the requirements of charitable purpose and public benefit as set out in the Charities Act 2011. In reviewing its aims and objectives and in planning activities the charity has considered the Charity Commission guidance on public benefit.

Aims and Objectives

The aim of the charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church. The mission statement adopted by Avenue St. Andrew's is:

"Believing worship to be central to our lives we see our mission as continuing to grow, both as individuals and as a fellowship, so as to further our Christian service and witness within the community and the world."

The charity has set the following objectives:-

- Promoting the Christian Faith
- Teaching the faith to all ages.
- Providing training, nurture and activities for children and young people.
- Serving the community.
- Giving pastoral care and support to members and others in need, particularly those in sickness, distress or poverty.
- Providing premises and resources for community groups and activities.

Activities and Achievements

The church continues to meet its objectives through a range of church based activities. However, during 2020 most were curtailed in person due to the Covid 19 pandemic. Activities including Sunday worship continued remotely where possible.

Regular Worship

- Weekly Sunday worship including children's activities and crèche
- Monthly Sunday Breakfast Church
- Joint worship activities with other churches in South West Hants Group
- Bible Study

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

Community Links

Avenue St. Andrew's is dedicated to providing good links with the community. As part of its outreach work the church supports a number of projects, including:-

- The Avenue Centre
- Southampton Churches Rent Deposit Scheme
- Southampton & Winchester Visitors Group
- Social/Fitness activities for the over 60s
- The Avenue Multicultural Centre for asylum seekers and refugees
- Avenue Community Choir

Again all activities with the exception of the Avenue Centre had to stop during the pandemic.

We are continuing to employ a part time Community Worker to work broadening links between the church and the community.

The Church also interfaces with the community through funerals and services of marriage and baptism and in doing so seeks to provide support, guidance and comfort to members of the wider community. Recently links have been established with the local community Residents' Association.

The Church has established a link with a German Protestant Church in Winnweiler, South West Germany, and a group from Winnweiler visited Avenue St. Andrew's in November 2018. A visit to Winnweiler planned for 2020 could not take place.

Grant Making Policy

The Benevolent Fund is for small grants and donations at the discretion of the Minister of Avenue St. Andrew's.

In addition, charities to receive donations from the Communion Fund are agreed annually by the Church and Society Committee.

Membership

At the end of 2020 there were 62 members (2019 - 62 members).

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

Financial Review

Financial Activities and Results

There was a surplus for the year on Halls funds of £5,165 and a deficit on the remaining General Funds before investment losses of £21,876 (excluding transfers to/from other funds), giving a combined deficit on General Funds before investment losses of £16,711, compared to a budgeted deficit of £15,822. £10,000 was transferred from Halls Funds to General Funds. £3,050 was transferred from Legacies to the General Fund to cover Community worker expenses. £1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker. There were net outgoings from the Solar fund of £3,629 and net incomings from the New AV fund of £7,401. £50 was transferred from the General to Avenue 2020 Fund. £2,372 was transferred from the General Fund to SWHG Fund and £438 from Legacies to Avenue Multicultural Centre Fund as a grant to support their activities.

Unrealised losses on investment assets totalled £4,086. Unrestricted Church Funds carried forward at the end of 2020 were £177,143 and the total including the Halls Fund is £182,760.

For the coming year, the Trustees approved the utilisation of reserves (legacies fund) to fund the following major projects:-

£1,500 for charitable/community causes.(AMC)
£25,360 (over 5 years) to part fund Community Worker.
£44,000 for future roof repairs.(Phase 2) This has now been paused.

Major repairs to the church west end and tower have been completed. The cost of phase 1 has largely been met by grants from Heritage lottery, All churches Fund, Congregational and General Charitable Trust, and the Wessex Synod of the United Reformed Church; together with pledges and fundraising by members and friends, and transferring funds from legacies.

The effect of the Covid 19 pandemic greatly reduced our halls lettings in 2020 but this was mostly offset by reduced building running costs and the government Job Retention Scheme that paid some of our staff costs. In 2021 we expect the impact to be greater as we will not regain our halls lettings for some time, and the benefit of the Job Retention Scheme will finish. We are budgeting for a £30,000 loss on general expenses.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

Policies

Reserves Policy

In considering the level of reserves the Trustees take into account the programme of expenditure for the major refurbishment of buildings, special projects and the objective of retaining general reserves at a level equivalent to six months of annual running costs. The balance of general reserves (£26,015 excluding Investment Revaluation Fund) equates to 3 months of running costs. We also have £50,000 uncommitted funds in Legacies. The second phase of refurbishment to the building may exceed the funds available in legacies. Until the Trustees have firm estimates of the total refurbishment expenditure and commitments from funding sources this phase of work is on hold.

Investments Policy

Other than a small holding in the Equities Investment Fund for Charities (Charifund) currently valued at £19,463 all other monies are held in Charity Aid Foundation, High Street bank accounts and Scottish Widows savings accounts.

Any monies surplus to current account requirements are held in interest bearing accounts.

Review of Major Risks

The Church Management Committee monitors the major risks to the Church throughout the year. The most significant risk relates to the security, safety and maintenance of buildings. There are no adverse factors in the community surrounding the Church that should adversely affect membership. However the Covid 19 pandemic has had major implications on building usage and rental income.

In order to ensure the safety and welfare of vulnerable individuals using the Church premises, the Trustees have developed and implemented a Safe-guarding Policy.

Recognising the high level of usage of the Church premises by a wide range of the community, the Trustees have developed and implemented a Health and Safety Policy.

Insurance covers the risks associated with public liability, employee liability, trustee indemnity and the property risks of theft, fire, vandalism etc. The Trustees consider that the current level of insurance is set at the appropriate level.

**Avenue St. Andrew's Southampton United Reformed Church Charity
Trustees' Report for the year ended 31st December 2020**

Plans for Future Periods

Avenue St Andrew's has made plans for future periods including:-

- Return to full use of the church premises following the Covid 19 pandemic.
- Further development of community activities, following the appointment of a Community Worker.
- Continued commitment to the development of the South West Hants Group as its structures evolve and as patterns for shared ministry and resources adapt to changing situations.
- To adapt to the needs of a changing congregation, in which opportunities for spiritual nurture and growth in faith are seen as priorities.
- To support Assembly led United Reformed Church initiatives.
- To plan for a balanced budget with annual expenditure covered by annual income within three years.
- Planned major expenditure projects include implementation of the next phase of the recommendations for major refurbishments, following the 2015 quinquennial survey and the forthcoming quinquennial survey.

For and on behalf of the Elders:-

Susanne Dawson
(Susanne Dawson)

Date:- 14 May 2021

Joan McGavin
(JOAN MCGAVIN)

**Avenue St. Andrew's Southampton United Reformed Church Charity
Independent Examiner's Report
To the Trustees of Avenue St Andrew's Southampton United Reformed
Church Charity**

I report to the charity trustees on my examination of the financial statements of the charity for the year ended 31 December 2020 which are set out on pages 10 to 20.

Responsibilities and basis of report

As the charity's trustees you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the charity's financial statements carried out under section 145 of the Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the charity as required by section 130 of the Act; or
2. the financial statements do not accord with those records; or
3. the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view' which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.



.....
Paul Meacher, FCA

Fiander Tovell Limited
Stag Gates House
63/64 The Avenue
Southampton
SO17 1XS

Dated *20 May 2021*

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

Note	Unrestricted Funds			TOTAL 2020 £	Unrestricted Funds			TOTAL 2019 £	
	General £	Designated £	Funds £		General £	Designated £	Funds £		
	Income								
	Donations and legacies								
2	Giving	39,361	-	29,421	68,782	42,656	9,665	57,863	110,184
3	Legacies	-	-	-	-	-	500	-	500
4	Grants receivable	15,164	-	50,803	65,967	6,000	-	59,770	65,770
	Other trading activities								
5	Fund raising	587	-	1,851	2,438	1,045	-	22,601	23,646
	Investment income								
6	Interest & dividends	1,045	-	1,226	2,271	1,588	-	1,226	2,814
	Charitable activities								
	Hall lettings	9,655	-	-	9,655	20,156	-	-	20,156
	Café receipts	889	-	-	889	4,577	-	-	4,577
	Lunch Club receipts	-	-	-	-	471	-	-	471
	SWHG receipts	-	-	2,628	2,628	-	-	6,324	6,324
	Other	156	-	278	434	2,490	-	977	3,467
	Other Income	-	3,500	-	3,500	-	-	-	-
	Total income	66,857	3,500	86,207	156,564	78,983	10,165	148,761	237,909
	Expenditure								
	Expenditure on charitable activities								
8	URC Ministry & Mission Fund	34,349	-	4,053	38,402	38,041	-	5,754	43,795
	Church Related Community Worker	-	-	-	-	725	-	-	725
	Community Worker	11,050	-	-	11,050	10,290	-	-	10,290
	Heritage Manager	-	-	23,660	23,660	-	-	8,640	8,640
	Manse expenses	-	-	3,434	3,434	-	-	5,393	5,393
	Office expenses	674	-	-	674	692	-	-	692
10	Cost of church activities	38,752	4,019	84,073	126,844	44,159	2,657	169,728	216,544
	Organ expenses	220	-	-	220	2,317	-	-	2,317
11	Donations to charities etc	397	-	911	1,308	774	-	2,582	3,356
	Café expenses	302	-	-	302	1,480	-	-	1,480
	Lunch Club expenses	-	-	-	-	135	-	-	135
	Avenue Multicultural Centre expenses	(2,176)	-	2,681	505	(9,010)	-	10,702	1,692
	Total expenditure	83,568	4,019	118,812	206,399	89,603	2,657	202,799	295,059
	Net (expenditure)/income before investment gains/(losses)	(16,711)	(519)	(32,605)	(49,835)	(10,620)	7,508	(54,038)	(57,150)
	Gains/(losses) on investment assets	(4,086)	-	-	(4,086)	3,356	-	-	3,356
	Net (expenditure)/income for the year	(20,797)	(519)	(32,605)	(53,921)	(7,264)	7,508	(54,038)	(53,794)
	Transfers between funds	2,128	803	(2,931)	-	(1,586)	(84,185)	85,771	-
	Net movement in funds	(18,669)	284	(35,536)	(53,921)	(8,850)	(76,677)	31,733	(53,794)
	Reconciliation of funds:								
	Total funds b/fwd 1 January 2020	53,753	147,392	62,208	263,353	62,603	224,069	30,475	317,147
	Total funds c/fwd 31 December 2020	35,084	147,676	26,672	209,432	53,753	147,392	62,208	263,353

The notes on pages 12 to 20 form part of these financial statements

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

BALANCE SHEET
AS AT 31 DECEMBER 2020

	Note	2020		2019	
		£	£	£	£
Fixed assets					
Tangible assets	12		18,031		15,478
Investments	13		<u>19,463</u>		<u>23,548</u>
			37,494		39,026
Current assets					
Debtors	15		34,522		62,715
Cash at bank and in hand			<u>148,577</u>		<u>261,195</u>
			183,099		323,910
Creditors: amounts falling due within one year	16		<u>(11,161)</u>		<u>(99,583)</u>
Net current assets			171,938		224,327
Total assets less current liabilities			<u>209,432</u>		<u>263,353</u>
Represented by:-					
Unrestricted income funds:					
General unrestricted funds	17		35,084		53,753
Designated funds	18		<u>147,676</u>		<u>147,392</u>
			182,760		201,145
Restricted income funds	19		26,672		62,208
Total funds			<u>209,432</u>		<u>263,353</u>

Approved by:-

Susanne Dawson

(Susanne Dawson)

For and on behalf of the Elders

Date

14 May 2021

Joan McGavin

(JOAN MCGAVIN)

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

1 **Charity information**

Avenue St Andrew's Southampton United Reformed Church Charity is an unincorporated charity (charity registration number 1130504). Its principal address is Avenue St Andrew's URC, The Avenue, Southampton, SO17 1XQ.

ACCOUNTING POLICIES

1a **Basis of accounting**

The financial statements have been prepared in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019, the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), the Charities Act 2011, UK Generally Accepted Accounting Practice, applicable charity law and the United Reformed Church guidance. The church is a Public Benefit Entity as defined by FRS 102.

The charity has taken advantage of the provisions in the SORP for charities applying FRS 102 Update Bulletin 1 not to prepare a Statement of Cash Flows.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared in sterling, which is the functional currency of the church. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value.

The significant accounting policies applied in the preparation of these financial statements are set out below. These policies have been consistently applied to all years presented unless otherwise stated.

1b **Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant. The restricted funds shown in these financial statements are funds that have been set up for purposes either specified by the donor or by the terms of a public appeal, and cannot be used for other purposes.

The designated funds shown in these financial statements are funds that have been set aside by the trustees for specific purposes.

Transfers are made between funds when adequate justification and supporting evidence is provided.

1c **Tangible fixed assets**

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust who hold them upon trust for purposes connected with Avenue St Andrews URC. Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Tangible fixed assets costing more than £1,000 are capitalised.

Depreciation is provided on fixed assets at the following rates:

Organ and pianos - 25% reducing balance

Office and other equipment - 20% straight line

1d **Fixed assets investments**

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Transaction costs are expensed as incurred.

All gains and losses are taken to the Statement of Financial Activities as they arise. Realised gains and losses on investments are calculated as the difference between sales proceeds and opening market value (purchase date if later). Unrealised gains and losses are calculated as the difference between the market value at the year-end and opening market value (or purchase date if later).

1e **Impairment of fixed assets**

At each reporting end date, the church reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of impairment or loss (if any).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

- 1f **Income**
All voluntary giving is included in the financial statements for the period in which it is received. Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.
Legacies and grants of a general nature, including government grants, are accounted for when there is entitlement, receipt is probable and the amount can be measured reliably.
Income received in advance is deferred until the period to which it relates.
All other income is generally recognised when it is receivable.
- 1g **Expenditure**
The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.
Resources expended are recognised in the period in which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.
Governance costs represent direct expenditure on the governance of the church, including the independent scrutiny of these financial statements.
As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.
- 1h **Taxation**
During 2009 the church became a registered charity in its own right.
Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.
- 1i **Debtors**
Debtors are recognised at the settlement amount due. Prepayments are valued at the amount prepaid.
- 1j **Creditors and provisions**
Creditors and provisions are recognised where the church has a present obligation resulting from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably. Creditors and provisions are normally recognised at their settlement amount after allowing for any trade discounts due.
- 1k **Financial instruments**
The church only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value.
- 1l **Cash and cash equivalents**
Cash and cash equivalents include cash in hand, deposits held at call with banks, other short-term liquid investments with original maturities of three months or less, and bank overdrafts. Bank overdrafts are shown within borrowings in current liabilities.
- 1m **Employee benefits**
The cost of any unused holiday entitlement is recognised in the period in which the employee's services are received.
Termination benefits are recognised immediately as an expense when the church is demonstrably committed to terminate the employment of an employee or to provide termination benefits.
- 1n **Retirement benefits**
The church operates a defined contribution scheme under auto-enrolment. Contributions payable are charged to the statement of financial activities in the year in which they are payable.
- 1o **Critical accounting estimates and judgements**
In the application of the church's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.
The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of revision and future periods where the revision affects both current and future periods.
- 1p **Going concern**
At the time of approving the financial statements, the trustees have a reasonable expectation that the church has adequate resources to continue in operational existence for the foreseeable future. The trustees have assessed the impact of Covid-19, as detailed in the trustees' report. Although the financial impact is significant, the trustees consider that the charity has sufficient reserves to mitigate the impact. Thus, the trustees continue to adopt the going concern basis of accounting in preparing the financial statements.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Funds £		
2 GIVING					
Pledged donations	30,897	-	23,923	54,820	83,067
Sundry donations	2,222	-	866	3,088	7,461
Income tax refunds due under Gift Aid	6,242	-	4,353	10,595	18,208
Avenue Multicultural Centre	-	-	279	279	1,448
	<u>39,361</u>	<u>-</u>	<u>29,421</u>	<u>68,782</u>	<u>110,184</u>

3 LEGACIES
No Legacies were received in 2020 (2019: £500).

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Funds £		
4 GRANTS RECEIVABLE					
Heritage Lottery Fund	-	-	34,240	34,240	42,800
Congregational and General	-	-	15,000	15,000	-
All Churches Trust	-	-	-	-	10,470
Allen Lane Grant	-	-	-	-	2,000
AMC Grants from Partners	-	-	1,563	1,563	4,500
URC Wessex Trust	6,500	-	-	6,500	6,000
HMRC Job Retention Scheme	8,664	-	-	8,664	-
	<u>15,164</u>	<u>-</u>	<u>50,803</u>	<u>65,967</u>	<u>65,770</u>

During the year, the church received government grants of £8,664 (2019 - £nil) in respect of the job retention scheme.

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Funds £		
5 FUND RAISING					
Bazaar	-	-	-	-	1,022
Church organisations donations	60	-	-	60	1,121
Other organisations donations	-	-	-	-	16,515
Other social events	-	-	1,121	1,121	1,752
Other fund raising	527	-	730	1,257	3,236
	<u>587</u>	<u>-</u>	<u>1,851</u>	<u>2,438</u>	<u>23,646</u>

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Funds £		
6 INVESTMENT INCOME					
Dividends and distributions	988	-	1,226	2,214	2,450
Bank interest	57	-	-	57	364
	<u>1,045</u>	<u>-</u>	<u>1,226</u>	<u>2,271</u>	<u>2,814</u>

7 MINISTRY & MISSION FUND
The church contributes to the central URC costs of training and providing ministers (including the centralised payment of stipends, pension contributions and other benefits for ministers), running the denomination, and the wider mission of the national church. This annual budget amounts to some £27 million, 84% of which relates to minister costs. 83% is funded through the Ministry & Mission Fund contributions from churches.

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Funds £		
8 MINISTERIAL COSTS					
Ministry and Mission fund	34,428	-	2,731	37,159	40,062
Ministers expenses	-	-	1,322	1,322	3,023
Fees for visiting ministers	(79)	-	-	(79)	710
	<u>34,349</u>	<u>-</u>	<u>4,053</u>	<u>38,402</u>	<u>43,795</u>

9 TRUSTEES REMUNERATION AND EXPENSES
No trustees (or persons connected with them) received any remuneration or expense payments during the year (2019: £nil).

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Restricted Funds £		
10 COSTS OF CHURCH ACTIVITIES					
Church expenses:					
Water rates	538	-	-	538	990
Gas	1,661	-	-	1,661	3,166
Electricity	825	-	-	825	1,717
Repairs and maintenance	3,710	-	110,694	114,404	206,858
Insurance	4,620	-	1,976	6,596	5,063
	<u>11,354</u>	<u>-</u>	<u>112,670</u>	<u>124,024</u>	<u>217,794</u>
Repairs of buildings expenses:					
Rebate on VAT from Listed Places of Worship Grant Scheme	(108)	-	(36,074)	(36,182)	(34,765)
	<u>(108)</u>	<u>-</u>	<u>(36,074)</u>	<u>(36,182)</u>	<u>(34,765)</u>
Staff Costs: (all part time)					
Cleaner	10,232	-	-	10,232	9,041
Office administrators	6,064	-	-	6,064	6,071
Halls booking manager	4,975	-	-	4,975	4,855
	<u>21,271</u>	<u>-</u>	<u>-</u>	<u>21,271</u>	<u>19,967</u>
Printing and stationery					
P/copying and stationery	965	-	1,001	1,966	1,534
Computer items	336	-	123	459	999
	<u>1,301</u>	<u>-</u>	<u>1,124</u>	<u>2,425</u>	<u>2,533</u>
Other expenses					
Books and worship material	-	-	320	320	369
Junior Church expenses	-	-	-	-	8
Licences	568	-	-	568	633
Depreciation of fixed assets	1,219	4,019	-	5,238	5,944
SWHG training/joint activities	-	-	-	-	225
Other SWHG expenses	-	-	102	102	-
FWO envelopes	-	-	-	-	120
Catering expenses	7	-	-	7	272
Thank you gifts	20	-	-	20	58
Gifts for housebound/calendars	441	-	-	441	96
Flower expenses	-	-	-	-	18
Tax enquiry fee	132	-	-	132	132
Turret expenses	-	-	5,931	5,931	736
Other expenses	16	-	-	16	88
Halls sundry expenses	491	-	-	491	486
	<u>2,894</u>	<u>4,019</u>	<u>6,353</u>	<u>13,266</u>	<u>9,185</u>
Governance costs					
Independent examination	2,040	-	-	2,040	1,830
	<u>2,040</u>	<u>-</u>	<u>-</u>	<u>2,040</u>	<u>1,830</u>
Total cost of church activities	<u>38,752</u>	<u>4,019</u>	<u>84,073</u>	<u>126,844</u>	<u>216,544</u>

10.1 EMPLOYEE REMUNERATION

The gross salary costs for the year were £21,271 (2019: £19,967).
Social security costs were £nil (2019: £nil).
Employer's pension costs were £nil (2019: £nil).
The average number of employees during the year was 4 (2019:4).
No employee received remuneration exceeding £60,000 in either year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

11 DONATIONS TO CHARITIES ETC. FROM COMMUNION COLLECTIONS

	Unrestricted Funds			Total 2020 £	Total 2019 £
	General £	Designated £	Restricted Funds £		
Communion Fund					
The Avenue Centre	-	-	603	603	335
Christian Aid	147	-	-	147	774
A Rocha	-	-	158	158	-
Mountbatten Hampshire	-	-	150	150	-
URC Zambia appeal	100	-	-	100	-
Christian Aid Covid appeal	100	-	-	100	-
Southampton Basics Bank	50	-	-	50	-
Southampton Churches Rent Deposit Scheme	-	-	-	-	420
Commitment for Life	-	-	-	-	391
Jeel al Amal	-	-	-	-	323
Zimbabwe School	-	-	-	-	180
Samaritans	-	-	-	-	22
Society of St James	-	-	-	-	105
Toilet Twinning	-	-	-	-	102
DEC Idai/ Indonesia	-	-	-	-	293
Amnesty International	-	-	-	-	25
Communicare	-	-	-	-	175
Jacks Place	-	-	-	-	45
	<u>397</u>	<u>-</u>	<u>911</u>	<u>1,308</u>	<u>3,190</u>
Benevolent Fund					
Sundry donations to the needy	-	-	-	-	166
Total donations to charities etc.	<u>397</u>	<u>-</u>	<u>911</u>	<u>1,308</u>	<u>3,356</u>

12 TANGIBLE FIXED ASSETS

	Organ & Piano	Office Equipment	Misc. Equipment	Total
	£	£	£	£
Cost as at 1/1/2020	308	873	34,776	35,957
Additions in year	-	-	7,791	7,791
Disposals in year	-	-	(7,000)	(7,000)
Cost as at 31/12/2020	<u>308</u>	<u>873</u>	<u>35,567</u>	<u>36,748</u>
Depreciation as at 1/1/2020	308	873	19,298	20,479
Charge for the year	-	-	5,238	5,238
On disposals	-	-	(7,000)	(7,000)
Depreciation as at 31/12/2020	<u>308</u>	<u>873</u>	<u>17,536</u>	<u>18,717</u>
Net book value as at 31/12/2020	<u>-</u>	<u>-</u>	<u>18,031</u>	<u>18,031</u>
Net book value as at 31/12/2019	<u>-</u>	<u>-</u>	<u>15,478</u>	<u>15,478</u>

For the reasons stated in Accounting Policy note 1c, the church and manse buildings are not tangible fixed assets of the church. For insurance purposes the church buildings are insured by the church for £8,486,946. The church contents are insured by the church for £180,244.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

13	FIXED ASSET INVESTMENTS		Listed investments £
	Market value		
	At 1 January 2020		23,548
	Additions		-
	Disposals		-
	Valuation changes		(4,086)
	At 31 December 2020		<u>19,463</u>
		2020	2019
		£	£
	Investments held at fair value comprise:		
	Equities (M & G Charifund equity units)	<u>19,463</u>	<u>23,548</u>
	Historical cost	<u>10,394</u>	<u>10,394</u>
14	FINANCIAL INSTRUMENTS		
		2020	2019
		£	£
	Carrying amount of financial assets		
	Investments measured at fair value through net income/expenditure	<u>19,463</u>	<u>23,548</u>
15	DEBTORS		
		2020	2019
		£	£
	Gift Aid Tax recoverable	29,690	19,095
	Other debtors	3,928	42,750
	Prepayments	904	870
		<u>34,522</u>	<u>62,715</u>
16	CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR		
		2020	2019
		£	£
	Other creditors	10,677	97,124
	Income received in advance	484	2,459
		<u>11,161</u>	<u>99,583</u>

All income received in advance at the end of the prior year was released to incoming resources during the year.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

17 UNRESTRICTED FUNDS

The church operates 3 Unrestricted (General) Funds as follows:

General	The general purpose fund of the Church.
Investment Revaluation Reserve	Unrealised gains on Charifund Units. This is a sub fund of the General Fund.
Halls	Used to receive hire fees and pay hall charges.

17.1 The movements on the Unrestricted (General) Funds during the year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2020	30,146	13,155	10,452	53,753
Income	57,389	-	9,468	66,857
	87,535	13,155	19,920	120,610
Expenditure in year	(79,265)	-	(4,303)	(83,568)
Unrealised gain/(loss) on investments	-	(4,086)	-	(4,086)
Fund transfers	12,128	-	(10,000)	2,128
Balance c/fwd 31 December 2020	20,398	9,069	5,617	35,084

The movements on the Unrestricted (General) Funds during the prior year were:

	General £	Inv.Reval £	Halls £	Total £
Balance b/fwd 1 January 2019	37,882	9,799	14,922	62,603
Income	59,552	-	19,431	78,983
	97,434	9,799	34,353	141,586
Expenditure in year	(90,702)	-	1,099	(89,603)
Unrealised (loss)/gain on investments	-	3,356	-	3,356
Fund transfers	23,414	-	(25,000)	(1,586)
Balance c/fwd 31 December 2019	30,146	13,155	10,452	53,753

18 The church operates four Designated Funds with the support of Church Meeting:

Legacies	A fund for money received as legacies, to be used to initiate church and community related projects in accordance with the aims and objectives of the church.
CRCW	A fund for supporting projects initiated by the Church Related Community Worker.
Solar	A fund for financing the solar panels.
New AV	A fund for financing the new audio visual equipment.
Turret	A fund for financing the turret repairs.

18.1 The movements on the Designated Funds during the year were:

	Legacies £	CRCW £	Solar £	New AV £	Total £
Balance b/fwd 1 January 2020	134,885	168	12,339	-	147,392
Income	-	-	-	3,500	3,500
	134,885	168	12,339	3,500	150,892
Expenditure in year	-	-	(3,629)	(390)	(4,019)
Transfer to General fund	(3,050)	-	-	-	(3,050)
Transfer from New AV restricted fund	-	-	-	4,291	4,291
Transfer to AMC fund	(438)	-	-	-	(438)
Balance c/fwd 31 December 2020	131,397	168	8,710	7,401	147,676

A grant of £438 was made from Legacies Fund to AMC Fund to support their activities.

The movements on the Designated Funds during the prior year were:

	Legacies £	CRCW £	Solar £	Turret £	Total £
Balance b/fwd 1 January 2019	213,475	521	6,306	3,767	224,069
Income	500	127	9,538	-	10,165
	213,975	648	15,844	3,767	234,234
Expenditure in year	-	(480)	(2,177)	-	(2,657)
Transfer to General fund	(1,590)	-	-	-	(1,590)
Transfer to Avenue 2020 Fund	(76,000)	-	(1,328)	(3,767)	(81,095)
Transfer to AMC fund	(1,500)	-	-	-	(1,500)
Balance c/fwd 31 December 2019	134,885	168	12,339	-	147,392

A grant of £1,500 was made from Legacies Fund to AMC Fund to support their activities.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

19 RESTRICTED FUNDS

The church accounts include 10 Restricted Funds, where the monies can only be used for the specific purpose for which they were entrusted to the church. These monies are not at the disposal of the Church Meeting for any other purpose, and represent:

Ministers To augment the minister's stipend.
Organists To pay organists' fees.
Organ To pay organ maintenance costs.
The three above funds receive their income from charitable trusts.

Avenue 2020 A fund for financing restoration of the building and exploring and sharing our heritage.
Benevolent Makes small grants and donations to individuals in need at the Minister's discretion.
Junior Church To pay for costs associated with Junior Church.
Communion A holding fund for donations given for the benefit of other charities.
SWHG A holding fund for costs associated with the South West Hants Group of Churches.
AMC A holding fund for costs associated with the Avenue Multicultural Centre.
The Avenue Multicultural Centre is operated jointly with CLEAR (City Life Education and Action for Refugees) and the British Red Cross, providing advice and a drop in centre for refugees.
New AV A fund for receiving donations for the New Audio Visual equipment.

19.1 The movements on the Restricted Funds during the year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2020	32,560	6,017	581	4,005	1,946
Income	73,809	974	252	-	-
	106,369	6,991	833	4,005	1,946
Expenditure in year	(106,339)	-	-	-	-
Transfer between funds	50	(1,500)	-	-	-
Balance c/fwd 31 December 2020	80	5,491	833	4,005	1,946

	J.Church	Commun.	SWHG	AMC	New AV	Total
	£	£	£	£	£	£
Balance b/fwd 1 January 2020	3,595	-	4,991	8,513	-	62,208
Income	-	2,411	2,628	1,842	4,291	86,207
	3,595	2,411	7,619	10,355	4,291	148,415
Expenditure in year	-	(911)	(8,881)	(2,681)	-	(118,812)
Transfer between funds	-	(1,500)	2,372	1,938	(4,291)	(2,931)
Balance c/fwd 31 December 2020	3,595	-	1,110	9,612	-	26,672

£1,500 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker in accordance with the terms of the fund.

The movements on the Restricted Funds during the prior year were:

	Avenue 2020	Ministers	Organists	Organ	Benev.
	£	£	£	£	£
Balance b/fwd 1 January 2019	-	6,543	329	4,005	1,956
Income	128,932	974	252	-	156
	128,932	7,517	581	4,005	2,112
Expenditure in year	(177,467)	-	-	-	(166)
Transfer between funds	81,095	(1,500)	-	-	-
Balance c/fwd 31 December 2019	32,560	6,017	581	4,005	1,946

	J.Church	Commun.	SWHG	AMC	Total
	£	£	£	£	£
Balance b/fwd 1 January 2019	3,595	-	6,039	8,008	30,475
Income	-	4,175	6,324	7,948	148,761
	3,595	4,175	12,363	15,956	179,236
Expenditure in year	-	(2,416)	(12,048)	(10,702)	(202,799)
Transfer between funds	-	(1,759)	4,676	3,259	85,771
Balance c/fwd 31 December 2019	3,595	-	4,991	8,513	62,208

£1,759 was transferred from the Communion Fund to AMC Fund being donations given to support their activities.
£1,500 was transferred from the Ministers Fund to the General Fund to part fund the core costs of the community worker in accordance with the terms of the fund.

AVENUE ST ANDREW'S SOUTHAMPTON UNITED REFORMED CHURCH CHARITY

NOTES TO THE FINANCIAL STATEMENTS - continued
FOR THE YEAR ENDED 31 DECEMBER 2020

20 ANALYSIS OF NET ASSETS BETWEEN FUNDS

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2020 are represented by:				
Fixed assets	21,383	16,111	-	37,494
Cash at bank and in hand	4,537	129,207	14,833	148,577
Other current assets/(liabilities)	9,164	2,358	11,839	23,361
	<u>35,084</u>	<u>147,676</u>	<u>26,672</u>	<u>209,432</u>

	Unrestricted funds		Restricted	Total
	General	Designated	Funds	
	£	£	£	£
Fund balances at 31 December 2019 were represented by:				
Fixed assets	26,687	12,339	-	39,026
Cash at bank and in hand	20,002	132,225	108,968	261,195
Other current assets/(liabilities)	7,064	2,828	(46,760)	(36,868)
	<u>53,753</u>	<u>147,392</u>	<u>62,208</u>	<u>263,353</u>

21 FINANCIAL COMMITMENTS

Contractual commitments for the restoration of the turret, which had been contracted for but not provided in the financial statements, amounted to £8,228 (2019: £195,586), and will be covered by a final grant payment from the Heritage Lottery Fund.

22 RELATED PARTY TRANSACTIONS

Donations of £9,157 were received from trustees and other related parties during the year (2019: £14,534). There were no other transactions with related parties during the year (2019: £nil). Remuneration costs relating to key management personnel were borne by the central URC, as detailed in note 7.