



four churches,
one vision



ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

for the year ended

31 December 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

CONTENTS

	Page
Members report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 26

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Our Vision

"We are ordinary people led by an extraordinary God"

Our Churches:

All Saints', Marlow
The Causeway
Marlow

The Lantern
Marlow Bottom Road
Marlow Bottom

St John the Baptist
Church Road
Little Marlow

All Saints', Bisham
Church Lane
Bisham

Contact:

The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

01628 481806

parish.office@4u-team.org

Website: www.4u-team.org

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Wycombe Deanery and Oxford Diocese.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The members of the PCC present their Annual Report with the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the *Charities Act* 2011.

Accountant

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers

Barclays Bank plc
HSBC Bank plc
Lloyds Bank plc
CBF (Church of England)
Santander UK plc
United Trust Bank

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2023

Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 23rd May 2023. Those serving in the year were:

Clergy

Rev'd D Bull – Team Rector

Team Vicars

Rev'd F Ellingham (from 11th Sep)

Rev'd S Jones

Rev'd J Smith

Rev'd G Watts

Curates

Rev'd M Gould

Rev'd K Page

Diocesan Synod

Rev'd D Bull (from 18th Nov)

Deanery Synod

Mrs P Banfield

Mr R Bull

Mrs K Burns

Mr S Featherstone-Clark

Elected Members

Miss E Cleugh

Mr D Cronchey

Churchwardens

Mrs C Bradley-Sessions

Mrs K Burns

Mr S Featherstone-Clark

Mr N Lewis

Mr P Rodger

Mr J Smith

Constitution

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

ANNUAL REPORT FOR 2023

Trustees – PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting

The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

Risk Management

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs D Dru with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2023.

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

Parish Activity During 2023

Our top priority every year is to be Spirit-Led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit. Our churches have flourished this year in different ways. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

It has been a stable year in the leadership of the parish, with all trustees remaining the same except for the addition of Rev'd Fiona Ellingham in September. Each of the four churches, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, continues to do extraordinary things through the ordinary lives of its members.


Financial Review

Attached to this report are the financial statements for the Parish for the year ending 31st December 2023; these consolidate income, expenditure and assets and liabilities for all four churches.

Compared to 2022, total income increased this year by £93,020, whilst the overall expenditure has increased by £114,577. This in turn led to an overall net deficit movement in funds of £8,219 after movement on investments, this is compared to a total deficit in 2022 of £17,685.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

The members report was approved by the Board of Members:

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Rev'd D Bull
Team Rector

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

I report to the members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 20/09/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income from:</u>										
Voluntary income	2	434,196	8,547	108,404	-	551,147	409,792	8,049	38,257	456,098
Church activities	3	75,495	-	815	-	76,310	84,661	-	-	84,661
Fundraising events	4	8,885	-	4,797	-	13,682	6,912	-	3,757	10,669
Investment income	5	6,503	193	601	-	7,297	3,772	59	157	3,988
Total income		525,079	8,740	114,617	-	648,436	505,137	8,108	42,171	555,416
<u>Expenditure on:</u>										
Raising funds	6	641	-	4,106	-	4,747	379	-	5,485	5,864
Charitable activities	7	548,046	39,643	77,081	-	664,770	489,428	24,653	34,995	549,076
Total expenditure		548,687	39,643	81,187	-	669,517	489,807	24,653	40,480	554,940
Net gains/(losses) on investments	11	1,979	-	8,365	2,518	12,862	(3,265)	-	(6,753)	(18,161)
Net (outgoing)/incoming resources before transfers		(21,629)	(30,903)	41,795	2,518	(8,219)	12,065	(16,545)	(8,143)	(17,685)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

Notes	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total	
	2023	£	2023	£	2023	£	2023	£	2023	£
Net (outgoing)/incoming resources before transfers	(21,629)		(30,903)		41,795		2,518		(8,219)	
									(5,062)	
Gross transfers between funds	(5,000)		5,000		-		-		9,709	
Net movement in funds	(26,629)		(25,903)		41,795		2,518		(8,143)	
Fund balances at 1 January	210,994		130,421		111,723		26,546		479,684	
Fund balances at 31 December	184,365		104,518		153,518		29,064		471,465	
									111,723	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		266		266
Investments	14		177,699		177,637
			<u>177,965</u>		<u>177,903</u>
Current assets					
Debtors	15	29,010		26,743	
Investments	16	112,807		87,270	
Cash at bank and in hand		178,836		216,685	
		<u>320,653</u>		<u>330,698</u>	
Creditors: amounts falling due within one year	17	(27,153)		(28,917)	
Net current assets			293,500		301,781
Total assets less current liabilities			<u>471,465</u>		<u>479,684</u>
Funds					
Endowment funds	19	29,064		26,546	
Restricted funds	20	153,518		111,723	
Designated funds	21	104,518		130,421	
Unrestricted funds		184,365		210,994	
			<u>471,465</u>		<u>479,684</u>

The financial statements were approved by the Members on 16 September 2024



 Revd D Bull
 Team Rector

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and included within creditors at the balance sheet date.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Short term employee benefits are recognised as incurred.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Donations and gifts	86,732		5,000		89,004		180,736		111,068		5,200		29,966		146,234	
	Grants	191		1,047		1,980		3,218		734		2,799		1,370		4,903	
	Planned giving	226,347		2,200		12,813		241,360		199,951		-		2,474		202,425	
	Gift aid tax recoverable	79,205		300		4,391		83,896		68,048		50		4,421		72,519	
	Collections	41,721		-		216		41,937		29,991		-		26		30,017	
		434,196		8,547		108,404		551,147		409,792		8,049		38,257		456,098	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Church activities

	Church activities 2023 £	Church activities 2022 £
Fees	50,351	58,879
Church and hall letting etc.	23,292	25,454
Other income	2,667	328
	<u>76,310</u>	<u>84,661</u>
Analysis by fund		
Unrestricted funds	75,495	84,661
Restricted funds	815	-
	<u>76,310</u>	<u>84,661</u>

4 Fundraising events

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £
Fundraising events	8,885	4,797	13,682	6,912	10,669
	<u>8,885</u>	<u>4,797</u>	<u>13,682</u>	<u>6,912</u>	<u>10,669</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

5	Investment income		Unrestricted funds	Designated funds	Restricted funds	Total	Unrestricted funds	Designated funds	Restricted funds	Total
			2023	2023	2023	2023	2022	2022	2022	2022
			£	£	£	£	£	£	£	£
			3,128	-	-	3,128	3,127	-	-	3,127
			3,375	193	601	4,169	645	59	157	861
		6,503	193	601	7,297	3,772	59	157	3,988	
6	Raising funds									

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	154,956	106,536
Missionary and charitable giving - overseas	4,998	15,125
Missionary and charitable giving - societies and other charities	66,692	16,905
Ministry - Diocesan quota	196,102	218,492
Ministry - Clergy costs	1,956	3,471
Choir, organists, and related costs	27,516	13,093
Church running expenses	36,579	40,015
Church maintenance - heating and lighting	38,648	23,788
Church maintenance - repairs and maintenance	36,195	14,135
Church maintenance - insurances	12,471	10,738
Church hall running costs	13,031	21,850
Wedding and funeral costs	23,447	29,107
Parish office costs	32,321	21,177
Recruitment costs	1,650	7,209
Other costs	13,099	2,035
	<hr/> 659,661	<hr/> 543,676
Share of governance costs (see note 8)	5,109	5,400
	<hr/> 664,770	<hr/> 549,076
Analysis by fund		
Unrestricted funds	548,046	489,428
Designated funds	39,643	24,653
Restricted funds	77,081	34,995
	<hr/> 664,770	<hr/> 549,076

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination and accountancy fees	-	5,109	5,109	5,400
	-	5,109	5,109	5,400
Analysed between				
Charitable activities	-	5,109	5,109	5,400

9 Members

None of the members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year the members were reimbursed expenses of £11,340 (2022: £11,435).

10 Employees

The average full time equivalent number of employees during the year was:

	2023 Number	2022 Number
	8	4
Employment costs	2023 £	2022 £
Wages and salaries	148,687	104,461
Social security costs	2,772	624
Other pension costs	3,497	1,451
	154,956	106,536

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11	Net gains/(losses) on investments	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
		2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Revaluation of investments	(6,321)		7,996		2,518		4,193		(2,799)		(6,753)		(8,143)		(17,695)	
	Gain/(loss) on sale of investments	8,300		369		-		8,669		(466)		-		-		(466)	
		1,979		8,365		2,518		12,862		(3,265)		(6,753)		(8,143)		(18,161)	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 January 2023	7,878	2,878	10,756
At 31 December 2023	7,878	2,878	10,756
Depreciation and impairment			
At 1 January 2023	7,612	2,878	10,490
At 31 December 2023	7,612	2,878	10,490
Carrying amount			
At 31 December 2023	266	-	266
At 31 December 2022	266	-	266

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2023	175,096	2,541	177,637
Valuation changes	8,280	-	8,280
Cash movements	-	81	81
Disposals	(8,300)	-	(8,300)
At 31 December 2023	175,076	2,622	177,698
Carrying amount			
At 31 December 2023	175,076	2,622	177,698
At 31 December 2022	175,096	2,541	177,637

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	21,436	23,970
Prepayments and accrued income	7,574	2,773
	<u>29,010</u>	<u>26,743</u>

16 Current asset investments

	2023 £	2022 £
Cash deposits	<u>112,807</u>	<u>87,270</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,372	4,424
Accruals and deferred income	24,781	24,493
	<u>27,153</u>	<u>28,917</u>

18 Retirement benefit schemes

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,497 (2022: £1,451).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2022	Movement in funds					Movement in funds					Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Revaluations gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
Yates bequest	31,276	-	-	-	(4,730)	26,546	2,518	-	-	-	29,064	
Curate fund	3,413	-	-	-	(3,413)	-	-	-	-	-	-	
	34,689	-	-	-	(8,143)	26,546	2,518	-	-	-	29,064	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds					Movement in funds					Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
All Saints Marlow												
Plate fund	453	-	-	-	453	-	-	-	-	-	453	
Crypt	205	-	-	-	205	-	(205)	-	-	-	-	
Choir Tours fund	1,782	-	-	-	1,782	-	-	-	-	-	1,782	
Choir Music fund	1,456	-	(1,283)	-	173	-	-	-	-	-	173	
Furniture fund	10,890	4,683	(25,282)	9,709	-	27,226	(14,783)	-	-	-	12,443	
Meals from Marlow	-	-	-	-	-	50,967	(37,295)	-	-	-	13,672	
Total	14,786	4,683	(26,565)	9,709	-	78,193	(52,283)	-	-	-	28,523	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

- 22 -

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20	Restricted funds	(Continued)										
	St John the Baptist Little Marlow											
	Fabric Fund	80,454	634	(3,300)	-	(6,753)	71,035	8,965	(4,480)	-	-	75,520
	Total	80,454	634	(3,300)	-	(6,753)	71,035	8,965	(4,480)	-	-	75,520
	All Saints Bisham											
	Fabric Fund	976	597	-	-	-	1,573	485	(100)	-	-	1,958
	Friends	8,155	7,818	(9,165)	-	-	6,808	10,852	(5,129)	-	-	12,531
	Organ Fund	2,000	26,943	(5)	-	-	28,938	8,691	(15,834)	-	-	21,795
	Total	11,131	35,359	(9,170)	-	-	37,320	20,028	(21,063)	-	-	36,285
		107,076	42,171	(40,480)	9,709	(6,753)	111,723	124,471	(82,676)	-	-	153,518

St Mary the Virgin, Marlow Bottom, Other Funds comprises £400 received into a Redecorating fund, £225 received into Appeal and Charity Collections fund, and £820 received into Energy Grant fund, all of which were fully expensed in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022 £	Movement in funds				Movement in funds				Balance at 31 December 2023 £	
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	Balance at 1 January 2023 £	Incoming resources £	Resources expended £	Transfers £		Revaluations, gains and losses £
All Saints Marlow											
5 Year Vision	88,325	-	(22,000)	-	-	66,325	-	(22,000)	-	-	44,325
Fabric fund	19,754	-	-	-	-	19,754	-	(8,185)	-	-	11,569
Total	108,079	-	(22,000)	-	-	86,079	-	(30,185)	-	-	55,894
St Mary the Virgin - Marlow Bottom											
Children and Families Worker Fund	-	4,000	-	-	-	4,000	2,500	-	-	-	6,500
Total	-	4,000	-	-	-	4,000	2,500	-	-	-	6,500
St John the Baptist - Little Marlow											
Development Fund	4,313	3,559	(966)	-	-	6,906	-	(32)	-	4,000	10,874
Music Fund	4,786	549	(1,687)	-	-	3,648	-	(2,263)	-	1,000	2,385
Other Fund	124	-	-	-	-	124	-	-	-	-	124
Total	9,223	4,108	(2,653)	-	-	10,678	-	(2,295)	-	5,000	13,383

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

There were no disclosable related party transactions during the year (2022: none).