

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Our Vision

"We are ordinary people loved by an extraordinary God".

Our Churches:

All Saints', Marlow

The Causeway, Marlow

St Mary the Virgin

Marlow Bottom Road, Marlow Bottom

St John the Baptist

Church Road, Little Marlow

All Saints' Bisham

Church Lane, Bisham

Contact:

The Parish Office

The Causeway, Marlow

Buckinghamshire, SL7 1AA

01628 481806

Parish.office@4u-team.org

Website: 4u-team.org/

Independent examiner

Azets Audit Services

Chartered Accountants and Statutory Auditors

Suites B & D

Burnham Yard

Beaconsfield

Buckinghamshire

HP9 2JH

Bankers

Barclays Bank plc

HSBC Bank plc

CBF (Church of England)

Lloyds Bank plc

Santander UK plc

United Trust Bank

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The members present their annual report and financial statements for the year ended 31 December 2022.

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Oxford Diocese and the Wycombe Deanery.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our parish life flows from our identity and our vision (shown below). We are "ordinary people loved by an extraordinary God" and we hold the 8 values described below as an outworking of that identity.

Ordinary people loved by an extraordinary God



Each of our 4 churches have freedom to live out their own expression of God's life, as you can read below. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

A significant area of collaboration has been the work of our clergy team, which ministers across the parish in schools, care homes, voluntary groups and in other public and private ministry.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

All Saints Bisham

All Saints Bisham bade farewell to Rev Sarah Fitzgerald during 2022, due to ill health retirement. We also welcomed back former curate Rev John Smith as Team Vicar and he has done a wonderful job of galvanizing the church as it looks to the future.

The worshipping life of the church is gathering momentum and an appeal to replace the ageing organ was nearing completion at the end of the year. Bisham Church Friends concluded a hugely successful year with a coffee morning at the beginning of December, when the school children performed, and then entertained 83 Marlow cyclists who had their end of year gathering in the church. The Friends welcomed over 1,100 people to the church in 2022 which is the most pleasing aspect of the Friends' work. And many more came under the church's banner if those who attended the Friends' functions out of church are included. The Friends also generated a substantial amount of income for the church and our community from the various events they hosted. These included the coffee mornings, BBO Big Band, Easter Egg Hunt, Village Jubilee, Quiz Night, and Marlow Riders. Of the money raised, donations were made to the Ukraine Community (£810), to the Organ Fund (£2,300) and the church Wi-Fi and sound system (£3,000).

Only 25 metres from the church gate is our church school, where work has already begun to aid the spiritual awakening and development of the future generation of Christians and their teachers and parents. We were hugely blessed by the presence of the children in church on several occasions leading up to Christmas. We are particularly excited about the implementation of the Oxford Diocese's Spacemakers programme under the leadership of Hannah Bain our head teacher with the support of Isobel Cooke, CEO of Ashley Hill Multi Academy responsible for our school, and Rev Charlie Kerr from the Oxford Diocesan Board of Education. We are also exploring ways in which the school and the church can work together more productively. We have several ideas that should be implemented in the coming months.

Another group in our community which offers huge potential is the Sports Centre. Football Academy at Bisham is only one of the opportunities at the Sports Centre that we will be pursuing in the coming months.

We look to 2023 with confidence that God will lead us into a new chapter in the life of this ancient and beautiful church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

All Saints Marlow

As we reflect over an encouraging 2022, we continue to be thankful to God for our church community and the prayer, kindness and support given by everyone. The Church Council has continued to focus on our Spirit-led 5 year vision and values "God Brings New Life. It is now three years since we shared our 5-year Spirit-led vision "God Brings New Life" values and key priorities for All Saints'.

In the past year we have launched Connect Groups and these have flourished across the year. In September we launched School of Theology and we can see how God is growing and developing his people in our church. We have continued to develop plans with Wild Marlow, guiding the Church Council through site surveys for energy efficiency including finding ways to achieve our vision of net zero carbon emissions by 2030. In February the World was in shock as we heard the news that Russia had invaded Ukraine. We supported people both here and in Ukraine in several ways including helping to purchase cooking equipment, sending clothes/personal items, holding a concert for Ukraine and meals for Ukrainian families here in Marlow. One year on and we are still committed to support Ukrainians in Marlow and in Ukraine. Meals from Marlow, led by our award winning "Hidden Gems" duo Muriel Reynolds and Alison Branch with a committed group of volunteers, continue to be a regular and dependable support to the wider community.

In June everyone celebrated the Platinum Jubilee for HM Queen Elizabeth II – we displayed a range of photographs for everyone to enjoy and our fabulous Bell Ringers rang both a quarter and full Peal of bells. Then sadly on 8th September when we had the news The Queen passed away, we opened a Book of Condolence welcoming 100s of people into church and held a special Service of Commemoration. During the Christmas celebrations we held a variety of events where we could enjoy and worship this unique time through carol services, children's events, crib services and Christingles. Across these events we welcomed over 1,600 adults and children, which is encouragingly 8% more than last year. In 2021 we had a significant number of changes to our staff team and in 2022 the Church Council continued to search for Worship & Production, Children's and Youth Leaders. We were incredibly blessed to appoint Nick Collard in February and later in the year, Laura-Anne Putterford and Emily Clark (née Sutton) into these exciting and vital roles. In July, our curate Mark Gould was priested and we were blessed again with the arrival of our new curate Kat Page.

In 2022 we have continued to focus on Safeguarding. We are making great progress within our church. Thank you to all members of the Church Council for the support they have given over the year to get the key priorities actioned. This has meant that our Safeguarding Dashboard is looking a lot healthier and a number of policies have been renewed and implemented to bring our safeguarding requirements up to date.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Lantern, Marlow Bottom

Over the past year it has been great to see our numbers in church remain reasonably constant at both the 9.30 and 11.00 services as we continue to worship together in song and quiet prayer. As we compile the 2023 Mission Statistics for the Diocese we can see there has been an increase in worshipers at key events including our Easter and advent services. We have continued to meet informally for lunches after service Sundays and also during the summer months which is always a time to chat and get to know each other better which helps to solidify the bond of one church.

After a review of our Vision for 2022-32 at our January Church Council meeting looking at our achievements so far we can see the vision of 'Fertile Ground, Healthy Body and Bright light' is coming through strong in everything we do from the Advent Lunch, the promotions of church services and activities across the community in Marlow Bottom and the One Can collections that took place on our service Sundays. As part of this Vision we are continuing to advertise and look for a Children and Families worker to join the team in Marlow Bottom. We are also seeing great success in the Lantern Community corner which takes place each month and we are reaching out across the ages with crafts, games, cake and coffee.

Thanks to a great team effort, our new Community Corner has taken off. We meet on the first Thursday of the month in St Mary's with the aim of being a meeting place for all ages while having refreshments, playing table games and crafting.

The babies and toddlers group is going well. We meet on Tuesday mornings 10.00 – 11.30 during term time at the Chapel. There are two rooms at the Chapel set up with toys, games and activities for under 5s. Every session ends with singing time and either Christian songs with Mark and his guitar, often helped by the children with musical instruments, or an interactive Bible story from Graham. Highlights of the past year include our 'Teddy Bear's Picnic' in July and our Christmas party.

Our numbers are generally around 10 children, ranging from 7 to 14 week by week. We are listed in Toddle About magazine which we give out to our adults and also on the 'A Church Near You' website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

St John the Baptist, Little Marlow

At St John the Baptist Church, Little Marlow we can report a more active year in 2022 with the further relaxation of covid restrictions. The established pattern of services which resumed in 2021 was further developed with the introduction of an informal child friendly service at 11am on the 3rd Sundays. We discontinued the streaming of the main services as members of the congregation returned in person. The church has also continued to open for private prayer on one Sunday afternoon a month.

Following from the announcement of Vicar Sarah's retirement on grounds of ill health, we received excellent support from the 4u clergy team. We are very appreciative and grateful all those in the team for taking our services and also to those outside the local clergy team such as Bishop Alan, Archdeacon Guy Elsmore and Associate Archdeacon Chris Bull.

The special celebrations such as the Patronal Festival, Mothering Sunday, Harvest and the Christmas services were recommenced, but the biggest change was the inclusion of the informal services which started in July. We thank Abby for leading the introduction of the children's focus of these. Abby was appointed as our part time children's worker which included spending 4.5 hours a week with the children at Little Marlow C of E Infant School.

The numbers attending these services have grown steadily over the year and we are particularly pleased that parents are now beginning to contribute to the service. Our challenge now is to link such people into the wider life of the church through social events and other means. We were delighted to welcome approximately 110 to the recent Easter service which included children and parents from the school. We are reviewing the timing of the Christingle service where numbers were a little disappointing, but both crib services were very well attended.

We were able to restart social events including Music at the Manor, the Flower festival with outdoor fund raiser, the Quiz evening, several tables at the restarted village fete and the harvest lunch. In addition, we held a Pimms and Hymns service which was very popular and a Hymns of Praise evensong. Jason Downes kindly invited the choir to sing carols at the Manor House at Christmas. Coffee and teas after services was extended to sherry or prosecco and canapes after some of the special services which encouraged the congregation to stay and chat after the service. We also had a soup lunch which was well received.

The church has maintained its environmental agenda and built links with local groups.

Jeff Smith drafted an excellent Parish Profile to recruit a new vicar and we thank him and those on the interview panel. As part of the recruitment process, we held a social event in the church for the members of the congregation and local residents to meet the candidate.

There was also a lunch for the clergy, interviewers and representatives from the school and the parish council as we try to build contacts. As most will already know, Fiona Ellingham was offered and has accepted the post and we look forward to her arrival in August. She will be formally licenced in early September.

The Church Council met formally on 6 occasions in 2022. These meetings regularly cover the church programme, finance, safety, maintenance, safeguarding and reports from the Team and Deanery. Copies of the minutes are available for everyone to view in a folder by the Church door.

Thanks

We sadly said farewell to our Team Vicar Sarah in January 2023 and wish her well in her new home in Folkestone. We are very grateful for her work with us over the last decade and value her involvement in the life of our church community. We pray for her health and future path and wish her and Richard every blessing.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Financial review

Attached to this report are the financial statements for the Parish for the year ending 31st December 2022; these consolidate income, expenditure and assets and liabilities for all four churches.

Total income increased this year by £13,000, with church activities such as weddings returning to pre-Covid levels. The overall expenditure has increased by approximately £78,000. This in turn led to an overall net deficit movement in funds of £18,000 compared to a surplus in 2021 of £86,000.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

As in most churches, Covid19 had a negative effect on the income of all four of our churches. We did however join an on-line giving programme which partly helped to alleviate the situation.

The PCC has an established policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

The Church has not formally adopted an investment policy. In practice only funds which are not needed in the short term (e.g., fabric funds) are considered for investment and the only investments made are in CCLA Church of England funds.

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs P Evans with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2020.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 7th October 2020. The following people serving in the year are all registered as Charitable Trustees, except those marked with an asterix.

Clergy

The Rev D Bull – Team Rector

Team Vicars:

The Rev G Watts

The Rev S Jones

The Rev S Watts (until Jun 2022)

The Rev K Page (from Aug 2022)

The Rev S Fitzgerald (until Nov 2022)

The Rev J Smith (from Nov 2022)

Deanery Synod

P Banfield

R Bull

S Featherstone-Clark

G Slocombe (until Oct 2022)

K Burns (from Apr 2022)

Elected Members

E Cleugh

D Cronchey

N Tanner – Treasurer (until May 2022)

Churchwardens

S Featherstone-Clark

N Lewis

P Rodger

J Smith

C Bradley-Sessions

K Burns

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The members report was approved by the Board of Members.



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Chairman

Date: 17th July 2023
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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

I report to the members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income from:</u>										
Voluntary income	2	409,792	8,049	38,257	-	456,098	375,574	76,666	22,455	474,695
Church activities	3	84,661	-	-	-	84,661	62,483	-	-	62,483
Fundraising events	4	6,912	-	3,757	-	10,669	1,833	-	-	1,833
Investment income	5	3,772	59	157	-	3,988	3,392	57	6	3,455
Total income		505,137	8,108	42,171	-	555,416	443,282	76,723	22,461	542,466
<u>Expenditure on:</u>										
Raising funds	6	379	-	5,485	-	5,864	25	-	4,246	4,271
Charitable activities	7	489,428	24,653	34,995	-	549,076	429,813	26,808	16,346	472,967
Total expenditure		489,807	24,653	40,480	-	554,940	429,838	26,808	20,592	477,238
Net gains/(losses) on investments	11	(3,265)	-	(6,753)	(8,143)	(18,161)	5,484	-	11,057	20,883
Net incoming/(outgoing) resources before transfers		12,065	(16,545)	(5,062)	(8,143)	(17,685)	18,928	49,915	12,926	86,111

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total Unrestricted funds		Designated funds	Restricted funds	Endowment funds	Total	
	2022	2022	2022	2022	2022	2021	2021	2021	2021	2021	2021
	£	£	£	£	£	£	£	£	£	£	£
Net incoming/(outgoing) resources before transfers	12,065	(16,545)	(5,062)	(8,143)	(17,685)	18,928	49,915	12,926	4,342	86,111	
Gross transfers between funds	(9,709)	-	9,709	-	-	196	34,306	(34,502)	-	-	
Net movement in funds	2,356	(16,545)	4,647	(8,143)	(17,685)	19,124	84,221	(21,576)	4,342	86,111	
Fund balances at 1 January	208,638	146,966	107,076	34,689	497,369	189,514	62,745	128,652	30,347	411,258	
Fund balances at 31 December	210,994	130,421	111,723	26,546	479,684	208,638	146,966	107,076	34,689	497,369	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.


THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		266		266
Investments	13		177,637		200,765
			<u>177,903</u>		<u>201,031</u>
Current assets					
Debtors	14	26,743		23,396	
Investments	15	87,270		91,901	
Cash at bank and in hand		216,685		206,183	
		<u>330,698</u>		<u>321,480</u>	
Creditors: amounts falling due within one year	16	(28,917)		(25,142)	
Net current assets			301,781		296,338
Total assets less current liabilities			<u>479,684</u>		<u>497,369</u>
Funds					
Endowment funds	18	26,546		34,689	
Restricted funds	19	111,723		107,076	
Designated funds	20	130,421		146,966	
Unrestricted funds		210,994		208,638	
			<u>479,684</u>		<u>497,369</u>

The financial statements were approved by the Members on 20th June 2023

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Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and included within creditors at the balance sheet date.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Short term employee benefits are recognised as incurred.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
	Donations and gifts	111,068		5,200		29,966		146,234		87,080		60,700		16,778		164,558	
	Grants	734		2,799		1,370		4,903		985		791		1,933		3,709	
	Planned giving	199,951		-		2,474		202,425		206,424		400		2,892		209,716	
	Gift aid tax recoverable	68,048		50		4,421		72,519		64,080		14,775		637		79,492	
	Collections	29,991		-		26		30,017		17,005		-		215		17,220	
		409,792		8,049		38,257		456,098		375,574		76,666		22,455		474,695	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Church activities

	Church activities 2022 £	Church activities 2021 £
Fees	58,879	35,932
Church and hall letting etc.	25,454	16,736
Other income	328	9,815
	<u>84,661</u>	<u>62,483</u>

4 Fundraising events

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>6,912</u>	<u>3,757</u>	<u>10,669</u>	<u>1,833</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investment income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Dividends receivable	3,127		-		-		3,127		3,109		-		-		3,109	
Interest receivable	645		59		157		861		283		57		6		346	
	3,772		59		157		3,988		3,392		57		6		3,455	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Fundraising and publicity</u>						
Staging fundraising events	379	5,485	5,864	25	-	25
Other fundraising costs	-	-	-	-	4,246	4,246
	<u>379</u>	<u>5,485</u>	<u>5,864</u>	<u>25</u>	<u>4,246</u>	<u>4,271</u>
Fundraising and publicity	379	5,485	5,864	25	4,246	4,271
	<u>379</u>	<u>5,485</u>	<u>5,864</u>	<u>25</u>	<u>4,246</u>	<u>4,271</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	106,536	111,929
Depreciation and impairment	-	100
Missionary and charitable giving - overseas	15,125	13,726
Missionary and charitable giving - societies and other charities	16,905	7,308
Ministry - Diocesan quota	218,492	216,319
Ministry - Clergy costs	3,471	8,307
Choir, organists, and related costs	13,093	7,247
Church running expenses	40,015	15,823
Church maintenance - heating and lighting	23,788	9,117
Church maintenance - repairs and maintenance	14,135	14,971
Church maintenance - insurances	10,738	9,925
Church hall running costs	21,850	13,398
Wedding and funeral costs	29,107	19,576
Parish office costs	21,177	16,608
Recruitment costs	7,209	1,736
Other costs	2,035	2,527
	<hr/> 543,676	<hr/> 468,617
Share of governance costs (see note 8)	5,400	4,350
	<hr/> 549,076	<hr/> 472,967
Analysis by fund		
Unrestricted funds	489,428	429,813
Designated funds	24,653	26,808
Restricted funds	34,995	16,346
	<hr/> 549,076	<hr/> 472,967

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination and accountancy fees	-	5,400	5,400	-	4,350
	-	5,400	5,400	-	4,350
Analysed between Charitable activities	-	5,400	5,400	-	4,350

9 Members

None of the members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year the members were reimbursed expenses of £11,435 (2021: £7,924).

10 Employees

The average full time equivalent number of employees during the year was:

	2022 Number	2021 Number
	4	3
Employment costs	2022 £	2021 £
Wages and salaries	104,461	105,649
Social security costs	624	3,485
Other pension costs	1,451	2,795
	106,536	111,929

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11	Net gains/(losses) on investments	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
	Revaluation of investments	(2,799)		(8,143)		(17,695)		5,484		11,057		4,342		20,883			
	Gain/(loss) on sale of investments	(466)		-		(466)		-		-		-		-			
		(3,265)		(8,143)		(18,161)		5,484		11,057		4,342		20,883			

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 January 2022	17,920	2,878	20,798
Disposals	(10,042)	-	(10,042)
At 31 December 2022	7,878	2,878	10,756
Depreciation and impairment			
At 1 January 2022	17,654	2,878	20,532
Eliminated in respect of disposals	(10,042)	-	(10,042)
At 31 December 2022	7,612	2,878	10,490
Carrying amount			
At 31 December 2022	266	-	266
At 31 December 2021	266	-	266

Fixtures, fittings and equipment included assets held within restricted funds with a net book value of £nil (2021: £nil), disposed of within the year.

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2022	198,257	2,508	200,765
Valuation changes	(18,161)	33	(18,128)
Disposals	(5,000)	-	(5,000)
At 31 December 2022	175,096	2,541	177,637
Carrying amount			
At 31 December 2022	175,096	2,541	177,637
At 31 December 2021	198,257	2,508	200,765

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors

	2022 £	2021 £
Amounts falling due within one year:		
Other debtors	23,970	21,171
Prepayments and accrued income	2,773	2,225
	<u>26,743</u>	<u>23,396</u>

15 Current asset investments

	2022 £	2021 £
Cash deposits	<u>87,270</u>	<u>91,901</u>

16 Creditors: amounts falling due within one year

	2022 £	2021 £
Other creditors	4,424	2,798
Accruals and deferred income	24,493	22,344
	<u>28,917</u>	<u>25,142</u>

17 Retirement benefit schemes

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,451 (2021: £2,795).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Movement in funds					Movement in funds					Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
All Saints Marlow												
Yates bequest	26,934	-	-	-	4,342	31,276	-	-	-	(4,730)	26,546	
Curate fund	3,413	-	-	-	-	3,413	-	-	-	(3,413)	-	
	30,347	-	-	-	4,342	34,689	-	-	-	(8,143)	26,546	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

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THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19	Restricted funds							(Continued)
St Mary the Virgin Marlow Bottom								
	Creche fund	285	-	-	-	-	-	285
	S&S Sabbatical fund	420	-	-	-	-	-	420
	Children and Families Worker	-	-	-	-	50	-	50
	Other Funds (see below)	-	-	-	-	1,445	(1,445)	-
	Total	705	-	-	-	705	(1,445)	755
St John the Baptist Little Marlow								
	Fabric fund	69,998	1,942	(2,542)	-	11,057	(3,300)	(6,753) 71,035
	Total	69,998	1,942	(2,542)	-	11,057	(3,300)	(6,753) 71,035
All Saints Bisham								
	Fabric fund	4,611	87	-	(3,722)	-	-	1,573
	Cloakroom Facilities fund	(5,236)	101	-	5,135	-	-	-
	Friends	8,250	4,371	(4,252)	(215)	-	(9,165)	6,809
	Organ fund	-	-	-	2,000	-	(5)	28,938
	Total	7,625	4,559	(4,252)	3,198	-	(9,170)	37,320
		128,652	22,461	(20,592)	(34,502)	11,057	(40,480)	9,709 (6,753) 111,723

St Mary the Virgin, Marlow Bottom, Other Funds comprises £400 received into a Redecorating fund, £225 received into Appeal and Charity Collections fund, and £820 received into Energy Grant fund, all of which were fully expensed in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Movement in funds				Balance at 1 January 2022 £	Movement in funds				Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
All Saints Marlow											
5 Year Vision	-	72,625	(22,000)	37,700	-	88,325	-	(22,000)	-	-	66,325
Fabric fund	18,812	2,750	(1,808)	-	-	19,754	-	-	-	-	19,754
Total	18,812	75,375	23,808	37,700	-	108,079	-	(22,000)	-	-	86,079
St Mary the Virgin - Marlow Bottom											
Children and Families Worker Fund	-	-	-	-	-	-	4,000	-	-	-	4,000
Total	-	-	-	-	-	-	4,000	-	-	-	4,000
St John the Baptist - Little Marlow											
Development Fund	7,313	-	(3,000)	-	-	4,313	3,559	(966)	-	-	6,906
Music Fund	3,438	1,348	-	-	-	4,786	549	(1,687)	-	-	3,648
Other Fund	124	-	-	-	-	124	-	-	-	-	124
Total	10,875	1,348	(3,000)	-	-	9,223	4,108	(2,653)	-	-	10,678

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20	Designated funds	(Continued)										
All Saints Bisham	Capital Fund	33,058	-	(3,394)	-	29,664	-	-	-	-	29,664	
	Total	33,058	-	(3,394)	-	29,664	-	-	-	-	29,664	
		62,745	76,723	(26,808)	34,306	146,966	8,108	(24,653)	-	-	130,421	
21	Analysis of net assets between funds											
Fund balances at 31 December 2022 are represented by:	Unrestricted funds	2022	£	Designated funds	2022	£	Restricted funds	2022	£	Endowment funds	2021	Total
												2021
												£
												£
												£
												£
	Tangible assets	266	-	-	-	266	-	-	-	-	-	266
	Investments	151,091	-	-	26,546	177,637	166,076	-	-	34,689	200,765	
	Current assets/(liabilities)	59,637	130,421	111,723	-	301,781	42,296	107,076	-	-	296,338	
		210,994	130,421	111,723	26,546	479,684	208,638	146,966	107,076	34,689	497,369	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Related party transactions

There were no disclosable related party transactions during the year (2021: none).