

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

England & Wales · Charity number 1130498

Details

Other names MARLOW AREA TEAM MINISTRY PCC

Status Registered

Legal form Previously excepted

Registered 2009-07-09

Register [View on the Charity Commission register](#)

Contact

Address Marlow Area Team Ministry
The Parish Office
The Causeway
Marlow
Buckinghamshire
SL7 2AA

Phone 01628 481806

Email parish.office@4u-team.org

Website www.4u-team.org

Activities

Objects: Promoting in the ecclesiastical parish the whole mission of the Church.

Activities: Overseeing the running of the parish churches of All Saints Marlow, Saint Mary the Virgin Marlow Bottom, St John the Baptist Little Marlow and All Saints Bisham in their mission in promoting the Gospel of our Lord Jesus Christ according to the doctrines and practices of The Church of England.

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Buckinghamshire
- Windsor And Maidenhead

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£763,884	£698,642	£542,967	6
2023-12-31	£648,436	£669,517	£471,465	11
2022-12-31	£555,416	£554,940	£479,684	9
2021-12-31	£542,466	£477,238	£497,369	15
2020-12-31	£462,694	£483,921	-	-

Trustees

Name	Role	Appointed
Emma Venetia Cleugh		2020-10-07
JEFF SMITH		2016-04-27
Nigel Glyn Lewis		2017-04-26
PATRICIA BANFIELD		2020-10-07
Peter Robert Charles Rodger		2020-10-07
Rev Fiona Madeleine Ellingham		2023-09-12
Rev Graham Hadley Lundie Watts		2015-04-22
Rev Samuel Joseph Follett		2025-12-08
Ross Templeton Bull		2021-05-05
Timothy James Thornton Linacre		2026-01-20

Accounts



four churches,
one vision



ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

for the year ended

31 December 2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

CONTENTS

	Page
Members report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 26

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Our Vision

"We are ordinary people led by an extraordinary God"

Our Churches:

All Saints', Marlow
The Causeway
Marlow

The Lantern
Marlow Bottom Road
Marlow Bottom

St John the Baptist
Church Road
Little Marlow

All Saints', Bisham
Church Lane
Bisham

Contact:

The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

01628 481806

parish.office@4u-team.org

Website: www.4u-team.org

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Wycombe Deanery and Oxford Diocese.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the Charity's Royal Charter, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (as amended for accounting periods commencing from 1 January 2019). The Charity is a Public Benefit Entity as defined by FRS 102.

Independent Examiner

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Bankers

Barclays Bank plc
HSBC Bank plc
Lloyds Bank plc
CBF (Church of England)
Santander UK plc
United Trust Bank

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2024

Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 23rd May 2024. Those serving in the year were:

Clergy

Rev'd D Bull – Team Rector

Team Vicars

Rev'd F Ellingham

Rev'd S Jones

Rev'd J Smith

Rev'd G Watts

Deanery Synod

Mrs P Banfield

Mr R Bull

Elected Members

Miss E Cleugh

Curates

Rev'd M Gould (until 15th Sept 2024)

Rev'd K Page (Until 15th Dec 2024)

Churchwardens

Mrs C Bradley-Sessions

Ms Charlie Brown

Mrs K Burns

Mr N Lewis

Mr P Rodger

Mr J Smith

Diocesan Synod

Rev'd D Bull

Constitution

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

ANNUAL REPORT FOR 2024

Trustees – PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting

The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

Risk Management

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs D Dru with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2023.

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

Parish Activity During 2024

Our top priority every year is to be Spirit-Led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit. Our churches have flourished this year in different ways. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

It has been another stable year in the leadership of the parish, with most of the trustees remaining the same. Two significant clergy movements were: Rev Kat Page, Curate at All Saints Marlow, completed her training and took up a post as Chaplain at The Royal Hospital School in Ipswich and Rev Mark Gould, Curate at The Lantern, completed his training and moved on to take up an Incumbency in Twyford and Ruscombe. Each of the four churches, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, continues to do extraordinary things through the ordinary lives of its members.

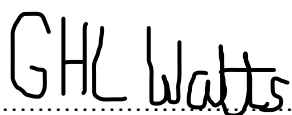
Financial Review

Attached to this report are the financial statements for the Parish for the year ending 31st December 2024; these consolidate income, expenditure and assets and liabilities for all four churches.

Compared to 2023, total income increased this year by £115,448 , whilst the overall expenditure has increased by £29,125. This in turn led to an overall net surplus movement in funds of £71,502 after movement on investments, this is compared to a total deficit in 2023 of £8,219.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

The members report was approved by the Board of Members on 16/09/25.....:



Rev'd G Watts

Acting Team Council Chair

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

I report to the members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham (the PCC) for the year ended 31 December 2024.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 17/09/2025
.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted funds 2024 £	Designated funds 2024 £	Restricted funds 2024 £	Endowment funds 2024 £	Total Unrestricted funds 2024 £	Designated funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total 2023 £
Income from:										
Voluntary income	2	477,805	34,368	128,457	-	640,630	434,196	8,547	108,404	551,147
Church activities	3	93,686	-	-	-	93,686	75,495	-	815	76,310
Fundraising events	4	12,628	-	6,754	-	19,382	8,885	-	4,797	13,682
Investment income	5	8,317	319	1,550	-	10,186	6,503	193	601	7,297
Total income		592,436	34,687	136,761	-	763,884	525,079	8,740	114,617	648,436
Expenditure on:										
Raising funds	6	3,985	-	2,443	-	6,428	641	-	4,106	4,747
Charitable activities	7	539,416	34,656	118,142	-	692,214	548,046	39,643	77,081	664,770
Total expenditure		543,401	34,656	120,585	-	698,642	548,687	39,643	81,187	669,517
Net gains/(losses) on investments	11	1,959	-	3,635	666	6,260	1,979	-	8,365	12,862
Net incoming/(outgoing) resources before transfers		50,994	31	19,811	666	71,502	(21,629)	(30,903)	2,518	(8,219)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

Notes	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total	
	2024	£	2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
Net incoming/(outgoing) resources before transfers	50,994		31		19,811		666		71,502		(21,629)		(30,903)		41,795		2,518	
Gross transfers between funds	(5,000)		5,000		-		-		-		(5,000)		5,000		-		-	
Net movement in funds	45,994		5,031		19,811		666		71,502		(26,629)		(25,903)		41,795		2,518	
Fund balances at 1 January	184,365		104,518		153,518		29,064		471,465		210,994		130,421		111,723		26,546	
Fund balances at 31 December	230,359		109,549		173,329		29,730		542,967		184,365		104,518		153,518		29,064	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2024

	Notes	2024 £	£	2023 £	£
Fixed assets					
Tangible assets	13		266		266
Investments	14		183,959		177,699
			<u>184,225</u>		<u>177,965</u>
Current assets					
Debtors	15	32,155		29,010	
Investments	16	156,079		112,807	
Cash at bank and in hand		199,636		178,836	
		<u>387,870</u>		<u>320,653</u>	
Creditors: amounts falling due within one year	17	(29,128)		(27,153)	
Net current assets			358,742		293,500
Total assets less current liabilities			<u>542,967</u>		<u>471,465</u>
Funds					
Endowment funds	19		29,730		29,064
Restricted funds	20		173,329		153,518
Designated funds	21		109,549		104,518
Unrestricted funds			230,359		184,365
			<u>542,967</u>		<u>471,465</u>

16/09/25

The financial statements were approved by the Members on



Rev'd G Watts

Acting Team Council Chair

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and included within creditors at the balance sheet date.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

1 Accounting policies

(Continued)

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Short term employee benefits are recognised as incurred.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

2	Voluntary income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
	Donations and gifts	100,811		28,743		93,884		223,438		86,732		5,000		89,004		180,736	
	Legacies receivable	250		-		5,000		5,250		-		-		-		-	
	Grants	-		800		17,775		18,575		191		1,047		1,980		3,218	
	Planned giving	250,020		3,160		5,555		258,735		226,347		2,200		12,813		241,360	
	Gift aid tax recoverable	87,090		1,665		6,008		94,763		79,205		300		4,391		83,896	
	Collections	39,634		-		235		39,869		41,721		-		216		41,937	
		477,805		34,368		128,457		640,630		434,196		8,547		108,404		551,147	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

3 Church activities

	Church activities 2024 £	Church activities 2023 £
Fees	64,522	50,351
Church and hall letting etc.	27,315	23,292
Other income	1,849	2,667
	<u>93,686</u>	<u>76,310</u>
Analysis by fund		
Unrestricted funds	93,686	75,495
Restricted funds	-	815
	<u></u>	<u></u>

4 Fundraising events

	Unrestricted funds 2024 £	Restricted funds 2024 £	Total Unrestricted funds 2024 £	Restricted funds 2023 £	Total 2023 £
Fundraising events	<u>12,628</u>	<u>6,754</u>	<u>19,382</u>	<u>8,885</u>	<u>4,797</u>
					<u>13,682</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

7 Charitable activities

	Church activities 2024 £	Church activities 2023 £
Staff costs	170,700	154,956
Missionary and charitable giving - overseas	2	4,998
Missionary and charitable giving - societies and other charities	61,250	66,692
Ministry - Diocesan quota	202,509	196,102
Ministry - Clergy costs	1,824	1,956
Choir, organists, and related costs	41,399	27,516
Church running expenses	41,586	36,579
Church maintenance - heating and lighting	28,920	38,648
Church maintenance - repairs and maintenance	43,730	36,195
Church maintenance - insurances	14,095	12,471
Church hall running costs	12,976	13,031
Wedding and funeral costs	35,915	23,447
Parish office costs	20,151	32,321
Recruitment costs	2,759	1,650
Other costs	5,424	13,099
Other Youth Project costs	3,074	-
	<u>686,314</u>	<u>659,661</u>
Share of governance costs (see note 8)	5,900	5,109
	<u>692,214</u>	<u>664,770</u>
Analysis by fund		
Unrestricted funds	539,416	548,046
Designated funds	34,656	39,643
Restricted funds	118,142	77,081
	<u>692,214</u>	<u>664,770</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

8 Support costs

	Support costs £	Governance costs £	2024 £	2023 £
Independent examination and accountancy fees	-	5,900	5,900	5,109
	-	5,900	5,900	5,109
Analysed between Charitable activities	-	5,900	5,900	5,109

9 Members

None of the members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year the members were reimbursed expenses of £7,586 (2023: £11,340).

10 Employees

The average full time equivalent number of employees during the year was:

	2024 Number	2023 Number
	6	8
Employment costs	2024 £	2023 £
Wages and salaries	161,812	148,687
Social security costs	5,170	2,772
Other pension costs	3,718	3,497
	170,700	154,956

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

11	Net gains/(losses) on investments	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
		2024	£	2024	£	2024	£	2024	£	2023	£	2023	£	2023	£	2023	£
	Revaluation of investments	1,959		666		666		6,260		(6,321)		7,996		2,518		4,193	
	Gain/(loss) on sale of investments	-		-		-		-		8,300		369		-		8,669	
		1,959		666		666		6,260		1,979		8,365		2,518		12,862	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 January 2024	7,878	2,878	10,756
At 31 December 2024	7,878	2,878	10,756
Depreciation and impairment			
At 1 January 2024	7,612	2,878	10,490
At 31 December 2024	7,612	2,878	10,490
Carrying amount			
At 31 December 2024	266	-	266
At 31 December 2023	266	-	266

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2024	175,076	2,623	177,699
Valuation changes	6,121	-	6,121
Cash movements	-	139	139
At 31 December 2024	181,197	2,762	183,959
Carrying amount			
At 31 December 2024	181,197	2,762	183,959
At 31 December 2023	175,076	2,623	177,699

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2024

15 Debtors

	2024 £	2023 £
Amounts falling due within one year:		
Other debtors	24,498	21,436
Prepayments and accrued income	7,657	7,574
	<u>32,155</u>	<u>29,010</u>

16 Current asset investments

	2024 £	2023 £
Cash deposits	<u>156,079</u>	<u>112,807</u>

17 Creditors: amounts falling due within one year

	2024 £	2023 £
Other creditors	2,478	2,372
Accruals and deferred income	26,650	24,781
	<u>29,128</u>	<u>27,153</u>

18 Retirement benefit schemes

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,719 (2023: £3,497).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2023	Movement in funds					Movement in funds					Balance at 31 December 2024
		Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2024	Incoming resources	Resources expended	Transfers	Revaluations gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
Yates bequest	26,546	2,518	-	-	29,064	666	-	-	-	-	29,730	
	<u>26,546</u>	<u>2,518</u>	<u>-</u>	<u>-</u>	<u>29,064</u>	<u>666</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>29,730</u>	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2023	Movement in funds				Movement in funds				Balance at 31 December 2024
		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at January 2024	Incoming resources	Resources expended	Transfers	
	£	£	£	£	£	£	£	£	£	£
All Saints Marlow										
Plate fund	453	-	-	-	453	-	(453)	-	-	-
Crypt	205	-	(205)	-	-	-	-	-	-	-
Choir Tours fund	1,782	-	-	-	1,782	-	(173)	-	-	1,609
Choir Music fund	173	-	-	-	173	-	(1,106)	-	-	(933)
Furniture fund	-	27,226	(14,783)	-	12,443	8,252	(20,695)	-	-	-
Meals from Marlow	-	50,967	37,295	-	13,672	53,845	(34,883)	-	-	32,634
Total	2,613	78,193	52,283	-	28,523	62,097	57,310	-	-	33,310

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20	Restricted funds	(Continued)					
	St Mary the Virgin Marlow Bottom						
	Creche fund	285	-	-	-	-	285
	S&S Sabbatical fund	420	-	-	-	-	420
	Children and Families Worker	50	14,107	(1,672)	-	12,485	10,388
	Appeal and Charity						
	Collections	-	378	(378)	-	1,027	-
	Energy Grant	-	30	(30)	-	-	-
	New Building Fund	-	2,745	(2,745)	-	37,822	17,243
	Christmas Tree	-	25	(25)	-	-	-
	Deanery Mission Fund					2,000	2,000
	Total	755	17,285	(4,850)	-	49,671	30,336
						(32,525)-	

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

20	Restricted funds										(Continued)	
	St John the Baptist Little Marlow											
	Fabric Fund	71,035	8,965	(4,480)	-	-	75,521	205	-	3,635	-	79,361
	Total	71,035	8,965	(4,480)	-	-	75,521	205	-	3,635	-	79,361
	All Saints											
	Bisham											
	Fabric Fund	1,573	485	(100)	-	-	1,958	7,525	-	-	-	9,483
	Friends	6,808	10,852	(5,129)	-	-	12,531	8,984	(2,303)	-	-	19,212
	Organ Fund	28,938	8,691	(15,834)	-	-	21,795	8,279	(28,447)	-	-	1,627
	Total	37,320	20,028	(21,063)	-	-	36,284	24,788	(30,750)	-	-	30,322
		111,723	124,471	(82,676)	-	-	153,518	136,761	(120,585)	3,635	-	173,329

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2024

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2023 £	Movement in funds				Balance at 1 January 2024 £	Movement in funds				Balance at 31 December 2024 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
All Saints Marlow											
5 Year Vision	66,325	-	(22,000)	-	-	44,325	-	(22,000)	-	-	22,325
Fabric fund	19,754	-	(8,185)	-	-	11,569	21,060	(10,560)	-	-	22,069
Transforming lives for good						-	3,250	(1,050)	-	-	2,200
Total	86,079	-	(30,185)	-	-	55,894	21,060	(32,560)	-	-	46,594
St Mary the Virgin - Marlow Bottom											
Children and Families Worker Fund	4,000	2,500	-	-	-	6,500	3,700	-	-	-	10,200
Total	4,000	2,500	-	-	-	6,500	3,700	-	-	-	10,200
St John the Baptist - Little Marlow											
Development Fund	6,906	-	(32)	-	4,000	10,874	6,677	(1,046)	5,000	-	21,505
Music Fund	3,648	-	(2,263)	-	1,000	2,385	-	-	-	-	2,385
Other Fund	124	-	-	-	-	124	-	-	-	-	124
Total	10,678	-	(2,295)	-	5,000	13,383	6,677	(1,046)	5,000	-	24,014

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2024

23 Related party transactions

There were no disclosable related party transactions during the year (2023: none).

Accounts



four churches,
one vision



ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

for the year ended

31 December 2023

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

CONTENTS

	Page
Members report	1 - 4
Independent examiner's report	5
Statement of financial activities	6 - 7
Balance sheet	8
Notes to the financial statements	9 - 26

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Our Vision

"We are ordinary people led by an extraordinary God"

Our Churches:

All Saints', Marlow
The Causeway
Marlow

The Lantern
Marlow Bottom Road
Marlow Bottom

St John the Baptist
Church Road
Little Marlow

All Saints', Bisham
Church Lane
Bisham

Contact:

The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

01628 481806

parish.office@4u-team.org

Website: www.4u-team.org

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Wycombe Deanery and Oxford Diocese.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The members of the PCC present their Annual Report with the financial statements of the PCC for the year ended 31 December 2023. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the *Charities Act* 2011.

Accountant

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers

Barclays Bank plc
HSBC Bank plc
Lloyds Bank plc
CBF (Church of England)
Santander UK plc
United Trust Bank

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2023

Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 23rd May 2023. Those serving in the year were:

Clergy

Rev'd D Bull – Team Rector

Team Vicars

Rev'd F Ellingham (from 11th Sep)

Rev'd S Jones

Rev'd J Smith

Rev'd G Watts

Curates

Rev'd M Gould

Rev'd K Page

Diocesan Synod

Rev'd D Bull (from 18th Nov)

Deanery Synod

Mrs P Banfield

Mr R Bull

Mrs K Burns

Mr S Featherstone-Clark

Elected Members

Miss E Cleugh

Mr D Cronchey

Churchwardens

Mrs C Bradley-Sessions

Mrs K Burns

Mr S Featherstone-Clark

Mr N Lewis

Mr P Rodger

Mr J Smith

Constitution

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

ANNUAL REPORT FOR 2023

Trustees – PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting

The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

Risk Management

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs D Dru with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2023.

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

Parish Activity During 2023

Our top priority every year is to be Spirit-Led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit. Our churches have flourished this year in different ways. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

It has been a stable year in the leadership of the parish, with all trustees remaining the same except for the addition of Rev'd Fiona Ellingham in September. Each of the four churches, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, continues to do extraordinary things through the ordinary lives of its members.

Financial Review

Attached to this report are the financial statements for the Parish for the year ending 31st December 2023; these consolidate income, expenditure and assets and liabilities for all four churches.

Compared to 2022, total income increased this year by £93,020, whilst the overall expenditure has increased by £114,577. This in turn led to an overall net deficit movement in funds of £8,219 after movement on investments, this is compared to a total deficit in 2022 of £17,685.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

The members report was approved by the Board of Members:

.....

Rev'd D Bull
Team Rector

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

I report to the members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham (the PCC) for the year ended 31 December 2023.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Christopher Nisbet

Mr C J Nisbet FCA

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated: 20/09/2024

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2023

	Notes	Unrestricted funds 2023 £	Designated funds 2023 £	Restricted funds 2023 £	Endowment funds 2023 £	Total Unrestricted funds 2023 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total 2022 £
<u>Income from:</u>										
Voluntary income	2	434,196	8,547	108,404	-	551,147	409,792	8,049	38,257	456,098
Church activities	3	75,495	-	815	-	76,310	84,661	-	-	84,661
Fundraising events	4	8,885	-	4,797	-	13,682	6,912	-	3,757	10,669
Investment income	5	6,503	193	601	-	7,297	3,772	59	157	3,988
Total income		525,079	8,740	114,617	-	648,436	505,137	8,108	42,171	555,416
<u>Expenditure on:</u>										
Raising funds	6	641	-	4,106	-	4,747	379	-	5,485	5,864
Charitable activities	7	548,046	39,643	77,081	-	664,770	489,428	24,653	34,995	549,076
Total expenditure		548,687	39,643	81,187	-	669,517	489,807	24,653	40,480	554,940
Net gains/(losses) on investments	11	1,979	-	8,365	2,518	12,862	(3,265)	-	(6,753)	(18,161)
Net (outgoing)/incoming resources before transfers		(21,629)	(30,903)	41,795	2,518	(8,219)	12,065	(16,545)	(8,143)	(17,685)

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Notes	2023 £	£	2022 £	£
Fixed assets					
Tangible assets	13		266		266
Investments	14		177,699		177,637
			<u>177,965</u>		<u>177,903</u>
Current assets					
Debtors	15	29,010		26,743	
Investments	16	112,807		87,270	
Cash at bank and in hand		178,836		216,685	
		<u>320,653</u>		<u>330,698</u>	
Creditors: amounts falling due within one year	17	(27,153)		(28,917)	
Net current assets			293,500		301,781
Total assets less current liabilities			<u>471,465</u>		<u>479,684</u>
Funds					
Endowment funds	19	29,064		26,546	
Restricted funds	20	153,518		111,723	
Designated funds	21	104,518		130,421	
Unrestricted funds		184,365		210,994	
			<u>471,465</u>		<u>479,684</u>

The financial statements were approved by the Members on 16 September 2024



 Revd D Bull
 Team Rector

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and included within creditors at the balance sheet date.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

(Continued)

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Short term employee benefits are recognised as incurred.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

2	Voluntary income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Donations and gifts	86,732		5,000		89,004		180,736		111,068		5,200		29,966		146,234	
	Grants	191		1,047		1,980		3,218		734		2,799		1,370		4,903	
	Planned giving	226,347		2,200		12,813		241,360		199,951		-		2,474		202,425	
	Gift aid tax recoverable	79,205		300		4,391		83,896		68,048		50		4,421		72,519	
	Collections	41,721		-		216		41,937		29,991		-		26		30,017	
		434,196		8,547		108,404		551,147		409,792		8,049		38,257		456,098	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

3 Church activities

	Church activities 2023 £	Church activities 2022 £
Fees	50,351	58,879
Church and hall letting etc.	23,292	25,454
Other income	2,667	328
	<u>76,310</u>	<u>84,661</u>
Analysis by fund		
Unrestricted funds	75,495	84,661
Restricted funds	815	-
	<u>76,310</u>	<u>84,661</u>

4 Fundraising events

	Unrestricted funds	Restricted funds	Total Unrestricted funds	Restricted funds	Total
	2023 £	2023 £	2023 £	2022 £	2022 £
Fundraising events	<u>8,885</u>	<u>4,797</u>	<u>13,682</u>	<u>6,912</u>	<u>10,669</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

7 Charitable activities

	Church activities 2023 £	Church activities 2022 £
Staff costs	154,956	106,536
Missionary and charitable giving - overseas	4,998	15,125
Missionary and charitable giving - societies and other charities	66,692	16,905
Ministry - Diocesan quota	196,102	218,492
Ministry - Clergy costs	1,956	3,471
Choir, organists, and related costs	27,516	13,093
Church running expenses	36,579	40,015
Church maintenance - heating and lighting	38,648	23,788
Church maintenance - repairs and maintenance	36,195	14,135
Church maintenance - insurances	12,471	10,738
Church hall running costs	13,031	21,850
Wedding and funeral costs	23,447	29,107
Parish office costs	32,321	21,177
Recruitment costs	1,650	7,209
Other costs	13,099	2,035
	659,661	543,676
Share of governance costs (see note 8)	5,109	5,400
	664,770	549,076
Analysis by fund		
Unrestricted funds	548,046	489,428
Designated funds	39,643	24,653
Restricted funds	77,081	34,995
	664,770	549,076

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

8 Support costs

	Support costs £	Governance costs £	2023 £	2022 £
Independent examination and accountancy fees	-	5,109	5,109	5,400
	-	5,109	5,109	5,400
Analysed between Charitable activities	-	5,109	5,109	5,400

9 Members

None of the members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year the members were reimbursed expenses of £11,340 (2022: £11,435).

10 Employees

The average full time equivalent number of employees during the year was:

	2023 Number	2022 Number
	8	4
Employment costs	2023 £	2022 £
Wages and salaries	148,687	104,461
Social security costs	2,772	624
Other pension costs	3,497	1,451
	154,956	106,536

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

11	Net gains/(losses) on investments	Unrestricted funds		Restricted funds		Endowment funds		Total		Unrestricted funds		Restricted funds		Endowment funds		Total	
		2023	£	2023	£	2023	£	2023	£	2022	£	2022	£	2022	£	2022	£
	Revaluation of investments	(6,321)		7,996		2,518		4,193		(2,799)		(6,753)		(8,143)		(17,695)	
	Gain/(loss) on sale of investments	8,300		369		-		8,669		(466)		-		-		(466)	
		1,979		8,365		2,518		12,862		(3,265)		(6,753)		(8,143)		(18,161)	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

12 Taxation

The charity is exempt from tax on income and gains falling within section 505 of the Taxes Act 1988 or section 252 of the Taxation of Chargeable Gains Act 1992 to the extent that these are applied to its charitable objects.

13 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 January 2023	7,878	2,878	10,756
At 31 December 2023	7,878	2,878	10,756
Depreciation and impairment			
At 1 January 2023	7,612	2,878	10,490
At 31 December 2023	7,612	2,878	10,490
Carrying amount			
At 31 December 2023	266	-	266
At 31 December 2022	266	-	266

14 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2023	175,096	2,541	177,637
Valuation changes	8,280	-	8,280
Cash movements	-	81	81
Disposals	(8,300)	-	(8,300)
At 31 December 2023	175,076	2,622	177,698
Carrying amount			
At 31 December 2023	175,076	2,622	177,698
At 31 December 2022	175,096	2,541	177,637

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

15 Debtors

	2023 £	2022 £
Amounts falling due within one year:		
Other debtors	21,436	23,970
Prepayments and accrued income	7,574	2,773
	<u>29,010</u>	<u>26,743</u>

16 Current asset investments

	2023 £	2022 £
Cash deposits	<u>112,807</u>	<u>87,270</u>

17 Creditors: amounts falling due within one year

	2023 £	2022 £
Other creditors	2,372	4,424
Accruals and deferred income	24,781	24,493
	<u>27,153</u>	<u>28,917</u>

18 Retirement benefit schemes

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £3,497 (2022: £1,451).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

19 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2022	Movement in funds					Movement in funds					Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers	Revaluations gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Revaluations gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
Yates bequest	31,276	-	-	(4,730)	26,546	2,518	-	-	-	-	29,064	
Curate fund	3,413	-	-	(3,413)	-	-	-	-	-	-	-	
	34,689	-	-	(8,143)	26,546	2,518	-	-	-	-	29,064	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

20 Restricted funds

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes:

	Balance at 1 January 2022	Movement in funds					Movement in funds					Balance at 31 December 2023
		Incoming resources	Resources expended	Transfers	Revaluations, gains and losses	Balance at 1 January 2023	Incoming resources	Resources expended	Transfers	Revaluations, gains and losses		
	£	£	£	£	£	£	£	£	£	£	£	
All Saints Marlow												
Plate fund	453	-	-	-	453	-	-	-	-	-	453	
Crypt	205	-	-	-	205	-	(205)	-	-	-	-	
Choir Tours fund	1,782	-	-	-	1,782	-	-	-	-	-	1,782	
Choir Music fund	1,456	-	(1,283)	-	173	-	-	-	-	-	173	
Furniture fund	10,890	4,683	(25,282)	9,709	-	27,226	(14,783)	-	-	-	12,443	
Meals from Marlow	-	-	-	-	-	50,967	(37,295)	-	-	-	13,672	
Total	14,786	4,683	(26,565)	9,709	-	78,193	(52,283)	-	-	-	28,523	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2023

- 22 -

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2023

20	Restricted funds	(Continued)										
	St John the Baptist Little Marlow											
	Fabric Fund	80,454	634	(3,300)	-	(6,753)	71,035	8,965	(4,480)	-	-	75,520
	Total	80,454	634	(3,300)	-	(6,753)	71,035	8,965	(4,480)	-	-	75,520
	All Saints Bisham											
	Fabric Fund	976	597	-	-	-	1,573	485	(100)	-	-	1,958
	Friends	8,155	7,818	(9,165)	-	-	6,808	10,852	(5,129)	-	-	12,531
	Organ Fund	2,000	26,943	(5)	-	-	28,938	8,691	(15,834)	-	-	21,795
	Total	11,131	35,359	(9,170)	-	-	37,320	20,028	(21,063)	-	-	36,285
		107,076	42,171	(40,480)	9,709	(6,753)	111,723	124,471	(82,676)	-	-	153,518

St Mary the Virgin, Marlow Bottom, Other Funds comprises £400 received into a Redecorating fund, £225 received into Appeal and Charity Collections fund, and £820 received into Energy Grant fund, all of which were fully expensed in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2022 £	Movement in funds			Incoming resources £	Movement in funds			Incoming resources £	Movement in funds			Balance at 31 December 2023 £
		Resources expended £	Transfers £	Revaluations, gains and losses £		Resources expended £	Transfers £	Revaluations, gains and losses £		Resources expended £	Transfers £	Revaluations, gains and losses £	
All Saints Marlow													
5 Year Vision	88,325	-	(22,000)	-	-	(22,000)	-	-	-	(22,000)	-	-	44,325
Fabric fund	19,754	-	-	-	-	-	-	-	-	(8,185)	-	-	11,569
Total	108,079	-	(22,000)	-	-	-	-	-	-	(30,185)	-	-	55,894
St Mary the Virgin - Marlow Bottom													
Children and Families Worker Fund	-	4,000	-	-	-	-	-	-	2,500	-	-	-	6,500
Total	-	4,000	-	-	-	-	-	-	2,500	-	-	-	6,500
St John the Baptist - Little Marlow													
Development Fund	4,313	3,559	(966)	-	-	-	-	-	-	(32)	-	4,000	10,874
Music Fund	4,786	549	(1,687)	-	-	-	-	-	-	(2,263)	-	1,000	2,385
Other Fund	124	-	-	-	-	-	-	-	-	-	-	-	124
Total	9,223	4,108	(2,653)	-	-	-	-	-	-	(2,295)	-	5,000	13,383

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

21 Designated funds		(Continued)			
All Saints Bisham					
Capital Fund	29,664	-	-	(923)	-
					28,741
Total	29,664	-	-	(923)	-
					28,741
	146,966	8,108	(24,653)	(33,403)	104,518
					5,000
					104,518
22 Analysis of net assets between funds					
Fund balances at 31 December 2023 are represented by:	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total
	2023	2023	2023	2023	2023
	£	£	£	£	£
Tangible assets	266	-	-	-	266
Investments	77,424	-	71,211	29,064	177,637
Current assets/(liabilities)	106,675	104,518	82,307	-	301,781
	184,365	104,518	153,518	29,064	479,684

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2023

23 Related party transactions

There were no disclosable related party transactions during the year (2022: none).

Accounts

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

**ANNUAL REPORT AND UNAUDITED FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2022**

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

LEGAL AND ADMINISTRATIVE INFORMATION

Our Vision

"We are ordinary people loved by an extraordinary God".

Our Churches:

All Saints', Marlow

The Causeway, Marlow

St Mary the Virgin

Marlow Bottom Road, Marlow Bottom

St John the Baptist

Church Road, Little Marlow

All Saints' Bisham

Church Lane, Bisham

Contact:

The Parish Office

The Causeway, Marlow

Buckinghamshire, SL7 1AA

01628 481806

Parish.office@4u-team.org

Website: 4u-team.org/

Independent examiner

Azets Audit Services

Chartered Accountants and Statutory Auditors

Suites B & D

Burnham Yard

Beaconsfield

Buckinghamshire

HP9 2JH

Bankers

Barclays Bank plc

HSBC Bank plc

CBF (Church of England)

Lloyds Bank plc

Santander UK plc

United Trust Bank

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

CONTENTS

	Page
Members report	1 - 8
Independent examiner's report	9
Statement of financial activities	10 - 11
Balance sheet	12
Notes to the financial statements	13 - 30

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT

FOR THE YEAR ENDED 31 DECEMBER 2022

The members present their annual report and financial statements for the year ended 31 December 2022.

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Oxford Diocese and the Wycombe Deanery.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The financial statements have been prepared in accordance with the accounting policies set out in note 1 to the financial statements and comply with the PCC's governing document, the Charities Act 2011 and "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

Objectives and activities

Our parish life flows from our identity and our vision (shown below). We are "ordinary people loved by an extraordinary God" and we hold the 8 values described below as an outworking of that identity.

Ordinary people loved by an extraordinary God



Each of our 4 churches have freedom to live out their own expression of God's life, as you can read below. As a team we collaborate across all 4 churches where it makes sense to do so, including in the areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

A significant area of collaboration has been the work of our clergy team, which ministers across the parish in schools, care homes, voluntary groups and in other public and private ministry.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

All Saints Bisham

All Saints Bisham bade farewell to Rev Sarah Fitzgerald during 2022, due to ill health retirement. We also welcomed back former curate Rev John Smith as Team Vicar and he has done a wonderful job of galvanizing the church as it looks to the future.

The worshipping life of the church is gathering momentum and an appeal to replace the ageing organ was nearing completion at the end of the year. Bisham Church Friends concluded a hugely successful year with a coffee morning at the beginning of December, when the school children performed, and then entertained 83 Marlow cyclists who had their end of year gathering in the church. The Friends welcomed over 1,100 people to the church in 2022 which is the most pleasing aspect of the Friends' work. And many more came under the church's banner if those who attended the Friend's functions out of church are included. The Friends also generated a substantial amount of income for the church and our community from the various events they hosted. These included the coffee mornings, BBO Big Band, Easter Egg Hunt, Village Jubilee, Quiz Night, and Marlow Riders. Of the money raised, donations were made to the Ukraine Community (£810), to the Organ Fund (£2,300) and the church Wi-Fi and sound system (£3,000).

Only 25 metres from the church gate is our church school, where work has already begun to aid the spiritual awakening and development of the future generation of Christians and their teachers and parents. We were hugely blessed by the presence of the children in church on several occasions leading up to Christmas. We are particularly excited about the implementation of the Oxford Diocese's Spacemakers programme under the leadership of Hannah Bain our head teacher with the support of Isobel Cooke, CEO of Ashley Hill Multi Academy responsible for our school, and Rev Charlie Kerr from the Oxford Diocesan Board of Education. We are also exploring ways in which the school and the church can work together more productively. We have several ideas that should be implemented in the coming months.

Another group in our community which offers huge potential is the Sports Centre. Football Academy at Bisham is only one of the opportunities at the Sports Centre that we will be pursuing in the coming months.

We look to 2023 with confidence that God will lead us into a new chapter in the life of this ancient and beautiful church.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

All Saints Marlow

As we reflect over an encouraging 2022, we continue to be thankful to God for our church community and the prayer, kindness and support given by everyone. The Church Council has continued to focus on our Spirit-led 5 year vision and values "God Brings New Life. It is now three years since we shared our 5-year Spirit-led vision "God Brings New Life" values and key priorities for All Saints'.

In the past year we have launched Connect Groups and these have flourished across the year. In September we launched School of Theology and we can see how God is growing and developing his people in our church. We have continued to develop plans with Wild Marlow, guiding the Church Council through site surveys for energy efficiency including finding ways to achieve our vision of net zero carbon emissions by 2030. In February the World was in shock as we heard the news that Russia had invaded Ukraine. We supported people both here and in Ukraine in several ways including helping to purchase cooking equipment, sending clothes/personal items, holding a concert for Ukraine and meals for Ukrainian families here in Marlow. One year on and we are still committed to support Ukrainians in Marlow and in Ukraine. Meals from Marlow, led by our award winning "Hidden Gems" duo Muriel Reynolds and Alison Branch with a committed group of volunteers, continue to be a regular and dependable support to the wider community.

In June everyone celebrated the Platinum Jubilee for HM Queen Elizabeth II – we displayed a range of photographs for everyone to enjoy and our fabulous Bell Ringers rang both a quarter and full Peal of bells. Then sadly on 8th September when we had the news The Queen passed away, we opened a Book of Condolence welcoming 100s of people into church and held a special Service of Commemoration. During the Christmas celebrations we held a variety of events where we could enjoy and worship this unique time through carol services, children's events, crib services and Christingles. Across these events we welcomed over 1,600 adults and children, which is encouragingly 8% more than last year. In 2021 we had a significant number of changes to our staff team and in 2022 the Church Council continued to search for Worship & Production, Children's and Youth Leaders. We were incredibly blessed to appoint Nick Collard in February and later in the year, Laura-Anne Putterford and Emily Clark (née Sutton) into these exciting and vital roles. In July, our curate Mark Gould was priested and we were blessed again with the arrival of our new curate Kat Page.

In 2022 we have continued to focus on Safeguarding. We are making great progress within our church. Thank you to all members of the Church Council for the support they have given over the year to get the key priorities actioned. This has meant that our Safeguarding Dashboard is looking a lot healthier and a number of policies have been renewed and implemented to bring our safeguarding requirements up to date.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The Lantern, Marlow Bottom

Over the past year it has been great to see our numbers in church remain reasonably constant at both the 9.30 and 11.00 services as we continue to worship together in song and quiet prayer. As we compile the 2023 Mission Statistics for the Diocese we can see there has been an increase in worshipers at key events including our Easter and advent services. We have continued to meet informally for lunches after service Sundays and also during the summer months which is always a time to chat and get to know each other better which helps to solidify the bond of one church.

After a review of our Vision for 2022-32 at our January Church Council meeting looking at our achievements so far we can see the vision of 'Fertile Ground, Healthy Body and Bright light' is coming through strong in everything we do from the Advent Lunch, the promotions of church services and activities across the community in Marlow Bottom and the One Can collections that took place on our service Sundays. As part of this Vision we are continuing to advertise and look for a Children and Families worker to join the team in Marlow Bottom. We are also seeing great success in the Lantern Community corner which takes place each month and we are reaching out across the ages with crafts, games, cake and coffee.

Thanks to a great team effort, our new Community Corner has taken off. We meet on the first Thursday of the month in St Mary's with the aim of being a meeting place for all ages while having refreshments, playing table games and crafting.

The babies and toddlers group is going well. We meet on Tuesday mornings 10.00 – 11.30 during term time at the Chapel. There are two rooms at the Chapel set up with toys, games and activities for under 5s. Every session ends with singing time and either Christian songs with Mark and his guitar, often helped by the children with musical instruments, or an interactive Bible story from Graham. Highlights of the past year include our 'Teddy Bear's Picnic' in July and our Christmas party.

Our numbers are generally around 10 children, ranging from 7 to 14 week by week. We are listed in Toddle About magazine which we give out to our adults and also on the 'A Church Near You' website.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

St John the Baptist, Little Marlow

At St John the Baptist Church, Little Marlow we can report a more active year in 2022 with the further relaxation of covid restrictions. The established pattern of services which resumed in 2021 was further developed with the introduction of an informal child friendly service at 11am on the 3rd Sundays. We discontinued the streaming of the main services as members of the congregation returned in person. The church has also continued to open for private prayer on one Sunday afternoon a month.

Following from the announcement of Vicar Sarah's retirement on grounds of ill health, we received excellent support from the 4u clergy team. We are very appreciative and grateful all those in the team for taking our services and also to those outside the local clergy team such as Bishop Alan, Archdeacon Guy Elsmore and Associate Archdeacon Chris Bull.

The special celebrations such as the Patronal Festival, Mothering Sunday, Harvest and the Christmas services were recommenced, but the biggest change was the inclusion of the informal services which started in July. We thank Abby for leading the introduction of the children's focus of these. Abby was appointed as our part time children's worker which included spending 4.5 hours a week with the children at Little Marlow C of E Infant School.

The numbers attending these services have grown steadily over the year and we are particularly pleased that parents are now beginning to contribute to the service. Our challenge now is to link such people into the wider life of the church through social events and other means. We were delighted to welcome approximately 110 to the recent Easter service which included children and parents from the school. We are reviewing the timing of the Christingle service where numbers were a little disappointing, but both crib services were very well attended.

We were able to restart social events including Music at the Manor, the Flower festival with outdoor fund raiser, the Quiz evening, several tables at the restarted village fete and the harvest lunch. In addition, we held a Pimms and Hymns service which was very popular and a Hymns of Praise evensong. Jason Downes kindly invited the choir to sing carols at the Manor House at Christmas. Coffee and teas after services was extended to sherry or prosecco and canapes after some of the special services which encouraged the congregation to stay and chat after the service. We also had a soup lunch which was well received.

The church has maintained its environmental agenda and built links with local groups.

Jeff Smith drafted an excellent Parish Profile to recruit a new vicar and we thank him and those on the interview panel. As part of the recruitment process, we held a social event in the church for the members of the congregation and local residents to meet the candidate.

There was also a lunch for the clergy, interviewers and representatives from the school and the parish council as we try to build contacts. As most will already know, Fiona Ellingham was offered and has accepted the post and we look forward to her arrival in August. She will be formally licenced in early September.

The Church Council met formally on 6 occasions in 2022. These meetings regularly cover the church programme, finance, safety, maintenance, safeguarding and reports from the Team and Deanery. Copies of the minutes are available for everyone to view in a folder by the Church door.

Thanks

We sadly said farewell to our Team Vicar Sarah in January 2023 and wish her well in her new home in Folkestone. We are very grateful for her work with us over the last decade and value her involvement in the life of our church community. We pray for her health and future path and wish her and Richard every blessing.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Achievements and performance

Financial review

Attached to this report are the financial statements for the Parish for the year ending 31st December 2022; these consolidate income, expenditure and assets and liabilities for all four churches.

Total income increased this year by £13,000, with church activities such as weddings returning to pre-Covid levels. The overall expenditure has increased by approximately £78,000. This in turn led to an overall net deficit movement in funds of £18,000 compared to a surplus in 2021 of £86,000.

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

As in most churches, Covid19 had a negative effect on the income of all four of our churches. We did however join an on-line giving programme which partly helped to alleviate the situation.

The PCC has an established policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

The Church has not formally adopted an investment policy. In practice only funds which are not needed in the short term (e.g., fabric funds) are considered for investment and the only investments made are in CCLA Church of England funds.

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs P Evans with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2020.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Structure, governance and management

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 7th October 2020. The following people serving in the year are all registered as Charitable Trustees, except those marked with an asterix.

Clergy

The Rev D Bull – Team Rector

Team Vicars:

The Rev G Watts

The Rev S Jones

The Rev S Watts (until Jun 2022)

The Rev K Page (from Aug 2022)

The Rev S Fitzgerald (until Nov 2022)

The Rev J Smith (from Nov 2022)

Deanery Synod

P Banfield

R Bull

S Featherstone-Clark

G Slocombe (until Oct 2022)

K Burns (from Apr 2022)

Elected Members

E Cleugh

D Cronchey

N Tanner – Treasurer (until May 2022)

Churchwardens

S Featherstone-Clark

N Lewis

P Rodger

J Smith

C Bradley-Sessions

K Burns

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

MEMBERS REPORT (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The members report was approved by the Board of Members.



.....
Chairman

Date: 17th July 2023
.....

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

INDEPENDENT EXAMINER'S REPORT

TO THE MEMBERS OF THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

I report to the members on my examination of the financial statements of The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham (the PCC) for the year ended 31 December 2022.

Responsibilities and basis of report

As the members of the PCC you are responsible for the preparation of the financial statements in accordance with the requirements of the Charities Act 2011 (the 2011 Act).

I report in respect of my examination of the PCC's financial statements carried out under section 145 of the 2011 Act. In carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act.

Independent examiner's statement

Since the PCC's gross income exceeded £250,000, your examiner must be a member of a body listed in section 145 of the 2011 Act. I confirm that I am qualified to undertake the examination because I am a member of the ICAEW, which is one of the listed bodies.

I have completed my examination. I confirm that no matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

- 1 accounting records were not kept in respect of the PCC as required by section 130 of the 2011 Act; or
- 2 the financial statements do not accord with those records; or
- 3 the financial statements do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the financial statements to be reached.

Mr C J Nisbet FCA

Azets Audit Services
Suites B&D
Burnham Yard
Beaconsfield
Bucks
HP9 2JH

Dated:

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES

FOR THE YEAR ENDED 31 DECEMBER 2022

	Notes	Unrestricted funds 2022 £	Designated funds 2022 £	Restricted funds 2022 £	Endowment funds 2022 £	Total Unrestricted funds 2022 £	Designated funds 2021 £	Restricted funds 2021 £	Endowment funds 2021 £	Total 2021 £
<u>Income from:</u>										
Voluntary income	2	409,792	8,049	38,257	-	456,098	76,666	22,455	-	474,695
Church activities	3	84,661	-	-	-	84,661	-	-	-	62,483
Fundraising events	4	6,912	-	3,757	-	10,669	-	-	-	1,833
Investment income	5	3,772	59	157	-	3,988	57	6	-	3,455
Total income		505,137	8,108	42,171	-	555,416	76,723	22,461	-	542,466
<u>Expenditure on:</u>										
Raising funds	6	379	-	5,485	-	5,864	-	4,246	-	4,271
Charitable activities	7	489,428	24,653	34,995	-	549,076	26,808	16,346	-	472,967
Total expenditure		489,807	24,653	40,480	-	554,940	26,808	20,592	-	477,238
Net gains/(losses) on investments	11	(3,265)	-	(6,753)	(8,143)	(18,161)	-	11,057	4,342	20,883
Net incoming/(outgoing) resources before transfers		12,065	(16,545)	(5,062)	(8,143)	(17,685)	49,915	12,926	4,342	86,111

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

Notes	Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total Unrestricted funds		Designated funds		Restricted funds		Endowment funds		Total	
	2022	£	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Net incoming/(outgoing) resources before transfers	12,065		(16,545)		(8,143)		(17,685)		18,928		49,915		12,926		4,342		86,111	
Gross transfers between funds	(9,709)		-		9,709		-		196		34,306		(34,502)		-		-	
Net movement in funds	2,356		(16,545)		(8,143)		(17,685)		19,124		84,221		(21,576)		4,342		86,111	
Fund balances at 1 January	208,638		146,966		34,689		497,369		189,514		62,745		128,652		30,347		411,258	
Fund balances at 31 December	210,994		130,421		26,546		479,684		208,638		146,966		107,076		34,689		497,369	

The statement of financial activities includes all gains and losses recognised in the year.

All income and expenditure derive from continuing activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Notes	2022 £	£	2021 £	£
Fixed assets					
Tangible assets	12		266		266
Investments	13		177,637		200,765
			<u>177,903</u>		<u>201,031</u>
Current assets					
Debtors	14	26,743		23,396	
Investments	15	87,270		91,901	
Cash at bank and in hand		216,685		206,183	
		<u>330,698</u>		<u>321,480</u>	
Creditors: amounts falling due within one year	16	(28,917)		(25,142)	
Net current assets			301,781		296,338
Total assets less current liabilities			<u>479,684</u>		<u>497,369</u>
Funds					
Endowment funds	18	26,546		34,689	
Restricted funds	19	111,723		107,076	
Designated funds	20	130,421		146,966	
Unrestricted funds		210,994		208,638	
			<u>479,684</u>		<u>497,369</u>

The financial statements were approved by the Members on 20th June 2023

.....


Trustee

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

Charity information

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow, with Marlow Bottom, Little Marlow and Bisham is a body corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England.

1.1 Accounting convention

The financial statements have been prepared in accordance with the Charities Act 2011, FRS 102 "The Financial Reporting Standard applicable in the UK and Republic of Ireland" ("FRS 102") and the Charities SORP "Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102)" (effective 1 January 2019).

The charity has taken advantage of the provisions in the SORP for charities not to prepare a Statement of Cash Flows.

The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

The financial statements are prepared in sterling, which is the functional currency of the PCC. Monetary amounts in these financial statements are rounded to the nearest £.

The financial statements have been prepared under the historical cost convention, modified to include the revaluation of fixed asset investments and to include fixed asset investments at fair value. The principal accounting policies adopted are set out below.

1.2 Going concern

At the time of approving the financial statements, the members have a reasonable expectation that the PCC has adequate resources to continue in operational existence for the foreseeable future. Thus the members continue to adopt the going concern basis of accounting in preparing the financial statements.

1.3 Charitable funds

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC.

Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

1.4 Income

Income is recognised when the PCC is legally entitled to it after any performance conditions have been met, the amounts can be measured reliably, and it is probable that income will be received.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Voluntary income

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at the balance sheet date.

1.5 Expenditure

Expenditure is recognised once there is a legal or constructive obligation to transfer economic benefit to a third party, it is probable that a transfer of economic benefits will be required in settlement, and the amount of the obligation can be measured reliably.

Grants

Grants and donations are accounted for when paid, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the church

The Diocesan quota is accounted for when payable. Any quota unpaid at the balance sheet date which the PCC intends to pay is accrued as a constructive (though not a legal) obligation and included within creditors at the balance sheet date.

1.6 Tangible fixed assets

Tangible fixed assets are initially measured at cost and subsequently measured at cost or valuation, net of depreciation and any impairment losses.

Depreciation is recognised so as to write off the cost or valuation of assets less their residual values over their useful lives on the following bases:

Fixtures, fittings and equipment	20% straight line
Computers	20% straight line

The gain or loss arising on the disposal of an asset is determined as the difference between the sale proceeds and the carrying value of the asset, and is recognised in the statement of financial activities.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

(Continued)

Consecrated land and buildings and movable church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10(2)(a) of the Charities Act 2011.

No value is placed on movable church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the statement of financial activities and separately disclosed.

1.7 Fixed asset investments

Fixed asset investments are initially measured at transaction price excluding transaction costs, and are subsequently measured at fair value at each reporting date. Changes in fair value are recognised in net income/(expenditure) for the year. Transaction costs are expensed as incurred.

1.8 Impairment of fixed assets

At each reporting end date, the PCC reviews the carrying amounts of its tangible assets to determine whether there is any indication that those assets have suffered an impairment loss. If any such indication exists, the recoverable amount of the asset is estimated in order to determine the extent of the impairment loss (if any).

1.9 Cash and cash equivalents

Cash and cash equivalents includes cash at bank and in hand.

1.10 Financial instruments

The PCC has elected to apply the provisions of Section 11 'Basic Financial Instruments' and Section 12 'Other Financial Instruments Issues' of FRS 102 to all of its financial instruments.

Financial instruments are recognised in the PCC's balance sheet when the PCC becomes party to the contractual provisions of the instrument.

Financial assets and liabilities are offset, with the net amounts presented in the financial statements, when there is a legally enforceable right to set off the recognised amounts and there is an intention to settle on a net basis or to realise the asset and settle the liability simultaneously.

Basic financial assets

Basic financial assets, which include debtors and cash and bank balances, are initially measured at transaction price including transaction costs and are subsequently carried at amortised cost using the effective interest method.

Basic financial liabilities

Basic financial liabilities, including creditors, are recognised at transaction price.

Derecognition of financial liabilities

Financial liabilities are derecognised when the charity's contractual obligations expire or are discharged or cancelled.

1.11 Employee benefits

Short term employee benefits are recognised as incurred.

1.12 Retirement benefits

Payments to defined contribution retirement benefit schemes are charged as an expense as they fall due.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED) FOR THE YEAR ENDED 31 DECEMBER 2022

2	Voluntary income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
		2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
	Donations and gifts	111,068		5,200		29,966		146,234		87,080		60,700		16,778		164,558	
	Grants	734		2,799		1,370		4,903		985		791		1,933		3,709	
	Planned giving	199,951		-		2,474		202,425		206,424		400		2,892		209,716	
	Gift aid tax recoverable	68,048		50		4,421		72,519		64,080		14,775		637		79,492	
	Collections	29,991		-		26		30,017		17,005		-		215		17,220	
		409,792		8,049		38,257		456,098		375,574		76,666		22,455		474,695	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

3 Church activities

	Church activities 2022 £	Church activities 2021 £
Fees	58,879	35,932
Church and hall letting etc.	25,454	16,736
Other income	328	9,815
	<u>84,661</u>	<u>62,483</u>

4 Fundraising events

	Unrestricted funds 2022 £	Restricted funds 2022 £	Total 2022 £	Unrestricted funds 2021 £
Fundraising events	<u>6,912</u>	<u>3,757</u>	<u>10,669</u>	<u>1,833</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

5 Investment income	Unrestricted funds		Designated funds		Restricted funds		Total		Unrestricted funds		Designated funds		Restricted funds		Total	
	2022	£	2022	£	2022	£	2022	£	2021	£	2021	£	2021	£	2021	£
Dividends receivable	3,127		-		-		3,127		3,109		-		-		3,109	
Interest receivable	645		59		157		861		283		57		6		346	
	3,772		59		157		3,988		3,392		57		6		3,455	

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

6 Raising funds

	Unrestricted funds	Restricted funds	Total	Unrestricted funds	Restricted funds	Total
	2022 £	2022 £	2022 £	2021 £	2021 £	2021 £
<u>Fundraising and publicity</u>						
Staging fundraising events	379	5,485	5,864	25	-	25
Other fundraising costs	-	-	-	-	4,246	4,246
	<u>379</u>	<u>5,485</u>	<u>5,864</u>	<u>25</u>	<u>4,246</u>	<u>4,271</u>
Fundraising and publicity	379	5,485	5,864	25	4,246	4,271
	<u>379</u>	<u>5,485</u>	<u>5,864</u>	<u>25</u>	<u>4,246</u>	<u>4,271</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

7 Charitable activities

	Church activities 2022 £	Church activities 2021 £
Staff costs	106,536	111,929
Depreciation and impairment	-	100
Missionary and charitable giving - overseas	15,125	13,726
Missionary and charitable giving - societies and other charities	16,905	7,308
Ministry - Diocesan quota	218,492	216,319
Ministry - Clergy costs	3,471	8,307
Choir, organists, and related costs	13,093	7,247
Church running expenses	40,015	15,823
Church maintenance - heating and lighting	23,788	9,117
Church maintenance - repairs and maintenance	14,135	14,971
Church maintenance - insurances	10,738	9,925
Church hall running costs	21,850	13,398
Wedding and funeral costs	29,107	19,576
Parish office costs	21,177	16,608
Recruitment costs	7,209	1,736
Other costs	2,035	2,527
	543,676	468,617
Share of governance costs (see note 8)	5,400	4,350
	549,076	472,967
Analysis by fund		
Unrestricted funds	489,428	429,813
Designated funds	24,653	26,808
Restricted funds	34,995	16,346
	549,076	472,967

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

8 Support costs

	Support costs £	Governance costs £	2022 Support costs £	Governance costs £	2021 £
Independent examination and accountancy fees	-	5,400	5,400	-	4,350
	-	5,400	5,400	-	4,350
Analysed between Charitable activities	-	5,400	5,400	-	4,350

9 Members

None of the members (or any persons connected with them) received any remuneration or benefits from the PCC during the year.

During the year the members were reimbursed expenses of £11,435 (2021: £7,924).

10 Employees

The average full time equivalent number of employees during the year was:

	2022 Number	2021 Number
	4	3
Employment costs	2022 £	2021 £
Wages and salaries	104,461	105,649
Social security costs	624	3,485
Other pension costs	1,451	2,795
	106,536	111,929

There were no employees whose annual remuneration was more than £60,000.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH
MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

11	Net gains/(losses) on investments	Unrestricted		Restricted		Endowment		Total		Unrestricted		Restricted		Endowment		Total	
		funds	2022	funds	2022	funds	2022	funds	2022	funds	2021	funds	2021	funds	2021	funds	2021
		£		£		£		£		£		£		£		£	
	Revaluation of investments	(2,799)		(8,143)		(17,695)		5,484		11,057		4,342		20,883			
	Gain/(loss) on sale of investments	(466)		-		(466)		-		-		-		-		-	
		(3,265)		(8,143)		(18,161)		5,484		11,057		4,342		20,883			

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

12 Tangible fixed assets

	Fixtures, fittings and equipment £	Computers £	Total £
Cost			
At 1 January 2022	17,920	2,878	20,798
Disposals	(10,042)	-	(10,042)
At 31 December 2022	7,878	2,878	10,756
Depreciation and impairment			
At 1 January 2022	17,654	2,878	20,532
Eliminated in respect of disposals	(10,042)	-	(10,042)
At 31 December 2022	7,612	2,878	10,490
Carrying amount			
At 31 December 2022	266	-	266
At 31 December 2021	266	-	266

Fixtures, fittings and equipment included assets held within restricted funds with a net book value of £nil (2021: £nil), disposed of within the year.

13 Fixed asset investments

	Listed investments £	Cash in portfolio	Total £
Cost or valuation			
At 1 January 2022	198,257	2,508	200,765
Valuation changes	(18,161)	33	(18,128)
Disposals	(5,000)	-	(5,000)
At 31 December 2022	175,096	2,541	177,637
Carrying amount			
At 31 December 2022	175,096	2,541	177,637
At 31 December 2021	198,257	2,508	200,765

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

14 Debtors		
	2022	2021
	£	£
Amounts falling due within one year:		
Other debtors	23,970	21,171
Prepayments and accrued income	2,773	2,225
	<u>26,743</u>	<u>23,396</u>
15 Current asset investments		
	2022	2021
	£	£
Cash deposits	87,270	91,901
	<u>87,270</u>	<u>91,901</u>
16 Creditors: amounts falling due within one year		
	2022	2021
	£	£
Other creditors	4,424	2,798
Accruals and deferred income	24,493	22,344
	<u>28,917</u>	<u>25,142</u>
17 Retirement benefit schemes		

Defined contribution schemes

The PCC operates a defined contribution pension scheme for all qualifying employees. The assets of the scheme are held separately from those of the PCC in an independently administered fund.

The charge to profit or loss in respect of defined contribution schemes was £1,451 (2021: £2,795).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

18 Endowment funds

Endowment funds represent assets which must be held permanently by the PCC. Income arising on the endowment funds can be used in accordance with the objects of the PCC and is included as unrestricted income. Any capital gains or losses arising on the assets form part of the fund.

	Balance at 1 January 2021 £	Movement in funds					Movement in funds					Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £	Balance at 1 January 2022 £	Incoming resources £	Resources expended £	Transfers £	Revaluations gains and losses £		
All Saints Marlow												
Yates bequest	26,934	-	-	-	4,342	31,276	-	-	-	(4,730)	26,546	
Curate fund	3,413	-	-	-	-	3,413	-	-	-	(3,413)	-	
	30,347	-	-	-	4,342	34,689	-	-	-	(8,143)	26,546	

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)
FOR THE YEAR ENDED 31 DECEMBER 2022

The income funds of the charity include restricted funds comprising the following unexpended balances of donations and grants held on trust for specific purposes

- 26 -

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

19	Restricted funds	(Continued)						
St Mary the Virgin Marlow Bottom								
	Creche fund	285	-	-	-	-	-	285
	S&S Sabbatical fund	420	-	-	-	-	-	420
	Children and Families Worker	-	-	-	-	50	-	50
	Other Funds (see below)	-	-	-	-	1,445	(1,445)	-
	Total	705	-	-	-	1,495	(1,445)	755
St John the Baptist Little Marlow								
	Fabric fund	69,998	1,942	(2,542)	-	11,057	(3,300)	(6,753) 71,035
	Total	69,998	1,942	(2,542)	-	11,057	(3,300)	(6,753) 71,035
All Saints Bisham								
	Fabric fund	4,611	87	-	(3,722)	-	-	1,573
	Cloakroom Facilities fund	(5,236)	101	-	5,135	-	-	-
	Friends	8,250	4,371	(4,252)	(215)	-	(9,165)	- 6,809
	Organ fund	-	-	-	2,000	-	(5)	- 28,938
	Total	7,625	4,559	(4,252)	3,198	-	(9,170)	- 37,320
		128,652	22,461	(20,592)	(34,502)	11,057	(40,480)	(6,753) 111,723

St Mary the Virgin, Marlow Bottom, Other Funds comprises £400 received into a Redecorating fund, £225 received into Appeal and Charity Collections fund, and £820 received into Energy Grant fund, all of which were fully expensed in the year.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20 Designated funds

The income funds of the charity include the following designated funds which have been set aside out of unrestricted funds by the trustees for specific purposes:

	Balance at 1 January 2021 £	Movement in funds				Balance at 1 January 2022 £	Movement in funds				Balance at 31 December 2022 £
		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £		Incoming resources £	Resources expended £	Transfers £	Revaluations, gains and losses £	
All Saints Marlow											
5 Year Vision	-	72,625	(22,000)	37,700	-	88,325	-	(22,000)	-	-	66,325
Fabric fund	18,812	2,750	(1,808)	-	-	19,754	-	-	-	-	19,754
Total	18,812	75,375	23,808	37,700	-	108,079	-	(22,000)	-	-	86,079
St Mary the Virgin - Marlow Bottom											
Children and Families Worker Fund	-	-	-	-	-	-	4,000	-	-	-	4,000
Total	-	-	-	-	-	-	4,000	-	-	-	4,000
St John the Baptist - Little Marlow											
Development Fund	7,313	-	(3,000)	-	-	4,313	3,559	(966)	-	-	6,906
Music Fund	3,438	1,348	-	-	-	4,786	549	(1,687)	-	-	3,648
Other Fund	124	-	-	-	-	124	-	-	-	-	124
Total	10,875	1,348	(3,000)	-	-	9,223	4,108	(2,653)	-	-	10,678

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

20	Designated funds	(Continued)										

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW, WITH MARLOW BOTTOM, LITTLE MARLOW AND
BISHAM**

NOTES TO THE FINANCIAL STATEMENTS (CONTINUED)

FOR THE YEAR ENDED 31 DECEMBER 2022

22 Related party transactions

There were no disclosable related party transactions during the year (2021: none).

Accounts



four churches,
one vision



ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

for the year ended

31 December 2021

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Our Vision

"We are ordinary people led by an extraordinary God"

Our Churches:

All Saints', Marlow
The Causeway
Marlow

All Saints', Bisham
Church Lane
Bisham

St Mary the Virgin
Marlow Bottom Road
Marlow Bottom

Contact:
The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

St John the Baptist
Church Road
Little Marlow

01628 481806
Parish.office@4u-team.org
Website: 4u-team.org/

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Oxford Diocese and the Wycombe Deanery.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The members of the PCC present their Annual Report with the financial statements of the PCC for the year ended 31 December 2021. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the *Charities Act* 2011.

Accountant

Azets Audit Services
Chartered Accountants and Registered Auditors
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

Bankers

Barclays Bank plc	10 High Street, Marlow
Barclays Bank plc	Common Road, Flackwell Heath
HSBC Bank plc	35 High Street, Maidenhead
	46 High Street, Marlow
Lloyds Bank plc	17 High Street, Marlow
	PO Box 1000 BX1 1LT
National Westminster Bank plc	7 High Street, Marlow
CBF (Church of England)	85 Queen Victoria Street, London
Santander UK plc	Bridle Road, Bootle, Merseyside
United Trust Bank	1 Ropemaker St., London EC2

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2021

Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 7th October 2020. The following people serving in the year are all registered as Charitable Trustees, except those marked with an asterix.

Clergy

The Rev D Bull – Team Rector

Team Vicars:

The Rev S Fitzgerald

The Rev G Watts

The Rev S Watts

The Rev S Jones (from April 2021)

The Rev R Slade – Curate (until Sep 2021)

The Rev M Gould – Curate (from Jul 2021)

Diocesan Synod

G Slocombe (until Sep 2021)

Deanery Synod

G Slocombe

P Banfield

R Bull (from May 2021)

S Featherstone-Clark (from May 2021)

Elected Members

E Cleugh

D Cronchey

C Brown – Secretary (until October 2021) *

P Spiers – Treasurer (until Sep 2021)

N Tanner – Treasurer (from Nov 2021)

N Lanchbury (from November 2021)*

Churchwardens

S Featherstone-Clark

P. Taylor (until Sep 2021)

N. Lewis

M Tucker (until May 2021)

P Rodger

J Smith

C Bradley-Sessions (from May 2021)

Constitution

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

ANNUAL REPORT FOR 2021

Trustees – PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting

The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. Activity levels can be maintained for the foreseeable future.

Risk Management

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs P Evans with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2020.

This year all the church activities have been affected by the Covid19 virus and the accounts have been approved during a period where there is much uncertainty as a result of the emergence and international spread of the Covid19. The PCC's response has been to implement contingency plans for such circumstances to enable staff to work remotely and/or services to be provided remotely and consideration of other risks taken.

Volunteers

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

Objectives

Our objectives derive from our identity and our vision (shown below). We are “ordinary people loved by an extraordinary God” and we hold the 8 values described below as an outworking of that identity.

Ordinary people loved by an extraordinary God



Priorities in 2021

Our top priority every year is to be Spirit-Led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit.

Parish Wide During 2021.

Each of our 4 churches have freedom to live out their own expression of God's life, as you can read below. As a team we collaborate across all 4 churches where it makes sense to do so, including in the

areas of safeguarding, co-ordination of weddings, funerals and baptisms, IT and communications infrastructure, administration and clergy team work.

A significant area of collaboration has been our Digital Church (www.4u-team.org/digitalchurch) – a parish-wide enterprise which continues to offer online worship to those unable to participate onsite. The pandemic has also inspired Meals From Marlow, a local organisation in which the church plays a significant role, which has now served over 140,000 meals and has delivered to well over 300 households in the parish.

As well as the initiatives recorded below in the reports of the individual churches, we have continued to support 38 sponsored children in Tanzania through Compassion UK, we raised several thousand pounds for Wycombe Homeless Connection in a virtual Sleep Out in October and continue to support The London Run, Christian Aid, The Children's Society, Maidenhead Foodbank, One Can Trust, Marlow Refugee Action.

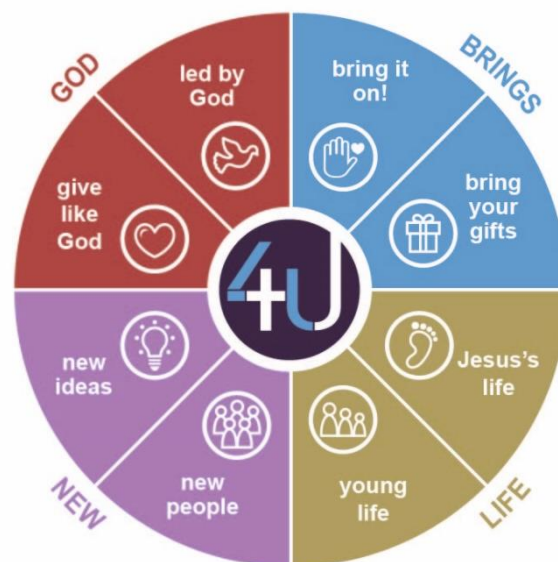
All that you read in this report is testament to the enduring power of the local church, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, to do extraordinary things through the ordinary lives of its members

All Saints, Marlow Annual Report for 2021

As we reflect over a challenging 2021, we continue to be thankful for our All Saints' community and the prayer, kindness, patience and support given by everyone. The Church Council has continued to focus on our 5 year vision and values "God Brings New Life" through all that we do. When times have been tough, we can be safe in the knowledge and words: "I love you, Lord, my strength. The Lord is my rock, my fortress and my deliverer; my God is my rock, in whom I take refuge, my shield and the horn of my salvation, my stronghold." (Psalm 18)

Values, Vision & Priorities

It is now two years since we shared our 5-year spirit-led vision "God Brings New Life" values and key priorities for All Saints. Having completed three of our initial six key priorities in 2020 and with the arrival of our new Team Vicar, Revd. Sarah Jones, in April 2021, we added four new priorities and in doing this launched the idea of our Spirit-led teams. These teams started to form across 2021 to bring greater focus, energy and clarity to our vision and priorities through Go, Hello, Know, Grow and Challenge the Status Quo. Due to the covid pandemic, our ability to drive the vision forward has been restricted, but when rules were eased and within safe guidelines we have achieved so much through the tenacity, determination and dedication of the people within these five teams. This meant that as restrictions eased, the HELLO team were ready and able to continue to welcome back our weekly congregations each Sunday morning and also welcome new people to our church by hosting lunches. At Christmas the GO team invited people to Merry Mindfulness events and provided refreshments at the Carol Services. The KNOW team have spent time reimagining how we meet in small groups to launch our new Connect Groups in January 2022. In November, the CHALLENGE THE STATUS QUO team received the fantastic news of achieving our A Rocha UK Silver Eco Church Award and has also started to develop plans with Wild Marlow. The GROW team is about developing new leaders through mentoring and is still in the development stage. These five Spirit-led



teams will continue to develop plans across 2022 to enable us to focus on our vision and priorities. We are absolutely committed to following Jesus wherever he leads us; and this remains our primary focus.

Coronavirus Pandemic Response

Across 2021 we have maintained some of our covid response communications including live-streaming of both 9.15 and 10.59 services and the distribution of printed materials for those who are not able to physically be in church or access on-line sources. As we were able to meet in church on a weekly basis, we ceased our Daily Devotions in April to allow the clergy to focus on in-person services. We continued to focus on how we support our community by distributing food through Meals from Marlow, led by Muriel Reynolds and Alison Branch, with a committed group of volunteers. We also continued to support many in our church and the wider community through our pastoral care team, led devotedly by Sue Glyn-Woods and team. To all those who have continued to support so many people in these ways we give you a huge thank you for all kindness, gentleness, patience and love to others.

Services & Resources

In March we were one of the first churches in the Wycombe Deanery to resume in-person services. We began thoughtfully and cautiously with alternate Sundays for 9:15 and 10:59 with ticketing, mask wearing and seating plans to increase safety and supporting the government guidelines of hands, face, space, reducing numbers of people in church and ensuring safe distances were maintained. In April we resumed children's Sunday groups and private prayer on Wednesdays, Teeny Saints also resumed on Thursday mornings. At Easter there was a range of worship including 9:15 service on Palm Sunday, Palm Crosses, Private Prayer sessions, Daily Devotions in Holy Week and a series of meditations on Good Friday, finishing on Easter Sunday with both 9.15 and 10:59 in-person and livestreamed services. Starting in May we offered both 9:15 and 10:59 services every week, maintaining ticketing but without seating plans, we resumed baptisms and we were also able to celebrate weddings again in June and in July. Whilst the weather improved, we took the opportunity to offer outdoor "Summer Praise" services which allowed for singing without face masks. In June we held a special service to remember our loved ones, followed by All Souls in October and the Marlow Remembrance Day in November allowing us opportunities to grieve and remember our lost family and friends. In December we joyfully celebrated the birth of Jesus with Advent Carols, Christingle service, Carol services, three Crib Services, Midnight Communion and two services on Christmas Day. Across the year, within guidelines, we increased our congregational worship opportunities to include occasional 8am Communion, 5pm Evensong and 6.30pm informal services. New occasions for celebration, worship and community spirit were welcomed through picnics, Fun Day and Merry Mindfulness sessions allowing us to meet and connect with members of the wider community.

Across 2021, the Church Council and Leadership Team continued to plan and deliver the 5-Year Vision, including interviewing for various 4U/ASM staff roles. With our staff team, we have been incredibly blessed to be able to nurture and be part of God's plan for so many, in March sending onwards James Grimwood, Music Director, to focus on his music mastery, in July Rev'd Roland Slade completing his curacy moving to Chalfont Saint Peter and Mark Gould beginning his curacy in Marlow Bottom, in August Gill Taylor for her training towards ordination and in November Charlie Brown, Operations and Discipleship Training Centre (DTC), to follow her calling back into the house building industry, to take God with her and spread His Good News. We welcomed Ross Bull as our new Treasurer in July to continue the foundations laid by James Tindal-Robertson and we also thanked Paul Taylor for his incredible support as he stepped down as Churchwarden and took up the leading of the Challenge the Status Quo team. We thanked Matt Clark, our Children and Youth Leader as he begins the exciting opportunity God has called him to as a teacher. With so many changes we have continued to recruit and been blessed with Alison Grottrup who is supporting the 4U Team in the Parish Office, in October Kat Page joined us as an Ordinand and in December we appointed a new Worship & Production Leader and we are very excited and thankful that Nick Collard is here with us now. We are continuing to search for a new Operations Manager and we are advertising for a Children's and Youth Leader. Thank you to both staff and all the volunteers who continue to give so much time, support, love and blessings to our church.

Safeguarding

In 2021 we have continued to focus on Safeguarding. Nina Adamson, Parish Safeguarding Officer, has continued to support and guide us, assisted by Lisa Ben Haj-Ali. We thank Lisa for her continued support across 2021 and we welcome Emma Howarth as our new 2022 Safeguarding Lead for All Saints'. This year we have updated our website and Safeguarding materials in church, Nina has completed a survey checking all procedures, as set out by the diocese, which resulted in the development of an action plan. This plan focuses on ensuring staff, volunteers and team leaders have the correct level of training and ongoing plans are in place, ensuring everyone is clear on their responsibilities and has up to date DBS checks. Nina has also registered the whole Parish on the Safeguarding Dashboard which is enabling her to clearly see any areas for improvement and raising awareness. We can confirm All Saints' Church DCC has complied with the duty under section 5 of the Safeguarding and Clergy Discipline Measure 2016 (duty to have regard to House of Bishops' guidance on safeguarding children and vulnerable adults). Thank you to Nina and team for helping to create a safer church for our community.

Children & Youth

In April children's Sunday groups for both the 9:15 and 10:59 services resumed, we also welcomed back mums, babies and toddlers to Thursday's Teeny Saints. In May the youth groups at Sandygate Infant, Holy Trinity Junior and Sir William Borlase Grammar School recommenced thanks to Matt Clark, Bekki Hadley, Anne Morse and all the volunteers for their support in restarting these vital children's sessions and to continue our strong bond with the schools. Also in May, Wednesday night Compass (academic years 6 to 8), Axis and Cake (academic year 9+) youth groups continued to meet, providing an important safe space for opportunities to talk about faith. In July Axis and Cake groups had an amazing time during the overnight camp at Longridge. Thank you to Matt Clark and Lora Wilson for their care, support and love for the youth and enabling these opportunities.

Music

At the start of the year, as services remained online, Rhidian Jones our Assistant Director of Music, continued to record hymns and voluntaries for streaming in the 9.15am service. Sadly the number of children and young people in the choir dwindled during the lockdown to an unviable number and we took the decision to absorb the more senior choristers into the adult choir. Due to covid guidelines, choir practices were only able to resume in the autumn, and with the help of professional singers, the choir sang in the All Souls' Day Service, the Advent Carol Service and the Christmas Carol Service. Professional singers were engaged to lead the singing in some of the weddings that took place during the year. Fortunately, the organ fared well during a long period of silence, and required no maintenance beyond routine tuning. In April we were delighted Bell Ringing practice could safely resume and weekly Sunday Ringing commenced in May. Within covid guidelines, the Worship Band and the Youth Band continued to practice and play across 2021, they have continued to grow across the year leading both Sunday morning 10:59 and evening informal indoor worship. They have also provided us with some very special outdoor worship during the summer months, allowing us to worship and sing without masks. Thank you to everyone who has continued to nurture musical talents in worship, you have given us so much joy and peace.

Property

During the year, the Maintenance Group, led by Richard Powell, Property Warden, has been busy throughout the pandemic keeping the churchyard maintained and the building safe. Internally, The Cleaning Team has worked regularly to keep the building clean and safe when it has been used. The amazing team have worked tirelessly to wipe surfaces, clean the building and disinfect the pews. We are very appreciative of the time and effort of all those that have and continue to help. Externally, The Churchyard Team has continued to battle with nature, unabated during covid, so the regular trimming and tidying of the churchyard has continued. Two clean up days were organised and a major trim of one of the Yew trees took place along with pollarding of the Lime trees. Our thanks to Steve Pearson for organising this with his team.

The presence of the Peregrine Falcons, Marly and Roy, has been a great interest to the wider community and working with Wild Marlow a nesting box was placed on the church tower, amazingly they produced four eggs which resulted in three chicks going on to fledge. A video camera was set up so the process could be more closely followed and enjoyed by everyone.

The five-yearly "quinquennial" inspection works were completed during the year. A major fault with the boilers was repaired and this has revealed there is only a limited life left in them before they will have to be replaced. The five-year fixed electrical inspection was carried out in the Autumn and a number of defects were identified and they have now been resolved.

Following extensive consultations, the clocks chimes were automated in the summer enabling them to be silenced between 10.00pm and 7.00am. This has been well received by those most affected by them. The work was financed by donations.

The five-year vision included the transition from pews to chairs in the building to enable the space to be used more effectively. This was supported by the Church Council and a Faculty for the change was obtained. Funding for the first phase North and South aisles was raised and an order for the chairs was placed in late Autumn 2021, chairs were in place during February. Thanks are due to all those who have engaged in the consultations, expressing a range of views and for the team who prepared and obtained the faculty permission.

The Crypt has not been used during 2021 due to covid guidelines and associated limits regarding ventilation. It has however been inspected on a regular basis and will need a deep clean before it is brought back into use.

We are grateful to Jim Stacey for keeping an overview of safety in and around our buildings and annual checks continue to be taken.

Thank you to everyone who so faithfully, generously and lovingly care for our church, churchyard and safety.

Friends of All Saints Marlow

In 2020, Graeme Slocombe, Paul Taylor and I agreed to become Trustees as Richard Scott, Sue Glyn-Woods and Dennis Munday wished to step down in March. Across 2021, led by Graeme as Chairman, we have recruited new Trustees and have been planning the relaunch for 2022. New marketing materials have been produced, a website and a Facebook page have been created. The primary aim is to encourage people who have a connection with the church and its surroundings to join as members. Thank you to Richard, Sue & Dennis for their faithfulness in caring for the church.

Looking Forward in 2022

Whatever happens in this country and the wider world, one thing remains clear; we will not be going back to 2019 as a church. We are looking forward to 2022, with our prayers and focus set on our Vision that "God Brings New Life". Our Values have guided us through the last 12 months as we have continued to respond to the pandemic; and it has been so encouraging to see God's grace and blessings upon us in action. We are absolutely committed to following wherever Jesus leads us and this remains our primary focus. On behalf of All Saints' Church Council and Leadership Team, we want to say a huge thank you for your prayers, patience, kindness and generously giving your time, faithfulness and love to the ministry and mission of the church.

St Mary the Virgin/ The Lantern, Marlow Bottom

Church Warden's report

This time last year we were still in covid restrictions around spacing in church, wearing masks and not able to sing. We were needing to book into church due to limited numbers being allowed and many of us were taking the opportunity to join in on-line through service streaming on YouTube. Roll on 12 months and we are now able to have more people meeting face to face and joining in live worship and we have seen this as our numbers have increased with more and more people coming back into church buildings. Although we are seeing an increase in number, we are still not up to the numbers of attendance we were seeing pre-COVID, but we continue to extend our Worship out to the wider church community by streaming one of our 2 services each week on YouTube for people to join live or watch back at convenient time.

Over this past year we have continued to do many wonderful things as a church and each of the specific reports from Church Council members will detail some of these. From a Church Warden's perspective, it has been great to see people meeting together through our shared lunches. This is a time when we can get together and get to know each other outside of the Sunday services and is particularly enjoyable when we can sit outside in the sunshine as we did last summer on a couple of occasions.

During the Christmas period we were challenged by covid again with rising numbers and people not feeling as comfortable or safe being inside a building, but this did not deter us. We had our Carol service outside on the grass at St Marys with the Marlow Minims playing so brilliantly, candles lighting the way up the drive and mulled wine to keep everyone warm. The Carol service was such a success outdoors that we decided to do the same for the Crib service, this time with Mark leading the worship band and singers and the usual dressing of the crib by youngsters (and those young at heart). At both services we all sang with gusto, and it was particularly heartening to see people who were walking past, stop and take a moment to listen to the songs and the words of the Christmas story which were read by many members of the congregation.

Our service Sundays have restarted, with members of the congregation helping out at the One Can Trust sorting donations and stocking their shelves ready for food packages to be made up for the increasing number of people who are now relying on the Foods Banks. A number of the congregation also helped out at Seed One in Marlow where they helped to reshape the shop and make up mystery bags.

During Lent, members of the congregation have been meeting together in small groups looking at the Bible in detail and working with Andrew Ollerton's book 'The Bible: A Story That Makes Sense of Life'. As one of those who have joined a small group, I have found it sociable and friendly, and it has been interesting to analyse and delve deeper into the various stories and accounts that we are all familiar with.

Looking to the future as we continue to 'get back to normal', as a church community we are embarking on the next 10 years with our new vision Fertile Ground, Healthy Body, Bright Light, which was created through consultation with the whole church community. As it says in the Vision document previously shared with everyone, our hope is that we will be inspired to believe the Lord has big things in store for the Lantern, get involved, be led by His Spirit and commit our time, talents and treasures.

Lantern Babies and Toddlers

After 'lock down' Babies and Toddlers opened up again in May last year with an almost new cohort of parents, carers and children. We met on the playing fields to keep within Covid guidelines and the children enjoyed the extra freedom and the availability of outdoor activities.

We moved back into the Chapel after the summer holidays with a new team of helpers following in the footsteps of Jean, Christine, Sue, Pam and Carol. The group continues to provide a warm welcome and a time to relax for busy grown-ups. Relationships are building well and most newcomers arrive through recommendation.

We have a wide range of toys and activities for the under 5's. After our regular singing time we now have a Bible story and sometimes we sing Christian songs. 'Jesus' love is very wonderful' is a new favourite!

The highlight of the year was our Christmas party when the team provided great food, music for singing and dancing, the Nativity told through woollen dolls knitted by Betty Warner and the arrival of Father Christmas who gave each child a book donated by Jean.

We made Mothers' Day cards in March and, last week, we had Easter craft, special cakes and an Easter Egg hunt to end the term.

We are now featured on 'A Church Near You' and we have plans to display new posters locally. Please now pray for greater links between this group and our Sunday services and other church activities.

Children's Sunday group

At the beginning of the year our intern, Annie Davey, gave out craft packs and made YouTube videos so that children could take part in church activities despite lockdown restrictions. Annie moved on in July and, since we returned to church, we have been working towards building up a children's group.

From meeting occasionally, the group now meets more regularly when we worship in the Chapel, organised by a team of clergy and lay helpers. Those who attend enjoy it and are keen to come again. Friendships are beginning to build within the group.

Please pray for more consistent attendance, that new young families will join us (giving thanks for those who already have) and that this group will grow - grow in numbers, grow closer together and grow closer to God.

Lantern Youth Report April 2021 – April 2022

The last two years have been challenging for everyone, but for young people, they have been particularly difficult. Coping with online school, being cut off from friends, missing out on many fun activities and hobbies, as well as anxiety about COVID and the impact of social media; all of these things have contributed to high levels of anxiety, depression and other mental health challenges for teenagers.

Lantern Youth groups have continued to meet throughout the whole of this period, but not without difficulty. Zoom, mask wearing, not being able to meet in homes, not being able to run around freely....all of these things have forced us, as leaders, to be more creative and to work harder even than usual. Some young people have simply disappeared from our groups, and we are really sad to have lost contact with them. We continue to pray that they will know God's love in their everyday lives, welcoming and strengthening them.

However, it is not all doom and gloom. We continue to run two weekly sessions (one for school years 6-8, the other for school years 9+), with occasional combined evenings for socials. Particularly popular were the Christmas party with 3 course meal and the Pancake Evening! We have had newcomers in both groups, which is really encouraging, and we generally number a total of about 12 - 15 young people each week. Each one is exploring the Christian faith, discovering more of God's word and learning about prayer. Some are involved in the life of our church, particularly through the band, others rarely come on a Sunday morning; ALL are part of our church family. Three of our young people confirmed their faith in March, which was a joyful occasion.

Do please keep praying for Lantern Youth. And, if you see them, please thank our amazing volunteer leaders: Lorraine and Mark Jackman, Hannah and Sam Found, and Annabel Lewis. They give their time, love and energy week by week, making all the difference in the lives of our young people.

Pastoral report

After the first lockdown, a new system of Pastoral care was set up. This approach was more intentional about proactively following up members of the church. A regular email ensures consistent prayer for those in pastoral need.

Services Report

After a gradual return to one live service each Sunday last summer, from September the new Lantern Service structure was launched, representing a significant change and a further step towards the two Churches operating as one.

With the 9.30am and 11.00am services now taking place in the same building each week, coffee is served in between, allowing the opportunity for both congregations to mix and socialise together. Clear communication via a weekly e-mail, Facebook and more traditional Church notices have ensured that for the most part everybody knows where they are going and it would seem that the congregation has now adapted to the new routine and that these changes have been largely well received.

Other changes incorporated in the new structure include a planned monthly communion at the 11am All Age Service, with the Service Sunday and twice monthly Children's group remaining in place. Services continue to be live streamed so that those preferring to worship at home can participate.

Congregation numbers in both services are gradually rising, although these are still not quite back to pre-pandemic levels. However, it is very pleasing that The Lantern has welcomed several new regular members this year, including some new young families who have been encouraged to attend through the Mother and Toddler's Group. This is an answer to our prayers and it is hoped that we will be able to build on this small success with a renewed focus on our Children's work going forward.

In September we welcomed Mark to the clerical team. Since his arrival he has taken responsibility for the music for the 11am services and there are now a steady core of musicians available on a weekly basis, again something that has been the subject of much hard work and prayer over the last few years.

All in all, in terms of the Services at The Lantern Church it has been a big year, we have experienced the joy of being able to worship together again in a live service as well as embracing the change to a new service pattern. We have welcomed some new members, not forgetting of course that we have also said goodbye to some well-loved friends. It is hoped that both services will continue to grow in numbers over the next year as the Covid risk becomes less significant.

Annual Report for 2021 for the Parish of St John the Baptist Little Marlow

At St John the Baptist Church, Little Marlow we are able to report a more active year in 2020-2021 than in the previous year, despite the challenges brought about by the ongoing pandemic.

The established pattern of services was resumed, with exception of the 8:30 Communion service which is now alternate rather than every week. Streaming of the main services continued throughout the year and provided a means of keeping in touch with all members of the congregation. We were also pleased to host a higher than usual number of baptisms and weddings.

As with 2019-2020, pandemic restrictions led to us holding services and activities outside the building. The Easter churchyard event, a summer Outdoor Service and a harvest celebration provided an opportunity to give a more visible and community oriented image of the church and brought a wider range of visitors and worshippers. We hope to maintain this approach in this post pandemic period. We celebrated the Patronal Festival with flower displays and our Christmas Services marked a return to previous patterns of worship. The Christingle Service was particularly successful in bringing a wide range of families to the church.

It was not possible to hold social events throughout the year and Music at the Manor, the Quiz etc did not take place though we are planning now for resuming such activities in 2022. The congregation however have been keen to maintain links with each other and have stayed to chat after the service – all down to the sherry-when restrictions permitted

We were very pleased to host Wild Marlow in the summer who did a wonderful job on creating hedgehog homes, a stumpery and a 5 Star Bee Hotel in the churchyard.

A major recovering of the roof in the tower took place in the summer and thanks to Mike Torrome and Peter Osborn for managing this.

To help us determine our focus in moving forward after the pandemic, a survey was carried out involving the congregation and community. This was a well supported and successful activity and the review of findings involved a constructive Open Meeting chaired by Graeme Slocombe. We are now working to implement outcomes such as introducing an opportunity for informal worship alongside the highly valued traditional services, offering support and rebuilding links with Little Marlow School and seeking to expand our community activities through the establishment of a Friends organisation.

We are very grateful for the support of the 4u Team over the year in which our Team Vicar has had periods of sickness absence and are looking to learn from and work with our colleagues in the Marlow churches as we move forward in 2022.

All Saints, Bisham Annual Report for 2021

For this report, I will focus on the main items that kept the church council occupied during 2021. These are:

- Coronavirus
- Finance
- Community Space and Faculties
- Service Patterns
- Organ Fund
- Bisham Church Friends

Coronavirus

The year started with Church Council meetings held on Zoom. Thankfully, by March, all felt able to hold meetings in the church. As the year progressed, the government and diocese advice was updated regularly, and our Covid Risk Assessment had many revisions to accommodate the latest advice and the physical changes in the body of the church.

Finance

Last year was the first year we had a full-time treasurer (yippee!). Meetings at the beginning of the year focused on taking the necessary steps to ensure the accounts were in good order. In particular, the fund balances. Many thanks to Chris Piggott for his dedication and tenacity. We changed broadband providers (from BT to Vodafone) during the year, which provides ongoing savings. Financially, we had a good year.

The following two items are the ones that probably, occupied the council the most during the year

Community Space and Faculties

Bisham Church Friends had all the pews assessed, detailing different types, their ages, provenance, etc. This report would be helpful later. All of the pews were numbered as part of this exercise. The warden created a set of pew layouts detailing which ones were to be removed and which ones moved. Once the archdeacon's license was received, a working party of congregation members and BCF rearranged and removed the pews. Many thanks to Andrew Randall for providing the storage at Hyde Farm.

BCF events started using the community space in the middle of the year. The success of these events led the council to pursue an entire faculty for the permanent removal and re-ordering of pews, and the Team Council approved this in November of last year. The DAC site visit is scheduled for later this month. The other faculty approved by the Team Council at the same time was for tree works in the churchyard relating the removal of the two limbs that "heaved to" following heavy rain. Two monuments were damaged by the second, larger branch.

Service Patterns

There were no worship services in the church until March; before that, the church was open for Private Prayer. As we relaxed the restrictions due to Covid alternate Morning Prayer and Communion services were held, except for Easter, until the end of June. We re-started the BCP early morning monthly services in July. Then stopped. Then the service was moved to the 5th Sunday. This move was a surprise to many and resulted in many discussions during subsequent meetings, including a special session to understand the changes to the rota. Currently, we are trialling holding the BCP service on the second Sunday of each month.

Organ Fund

I am sure we can all remember the fun it was singing hymns, with masks on, to piped music and never knowing whether there would be an introduction or not; or even, sometimes, whether the verses would be the same as in our hymnbooks.

It is wonderful that we have been blessed by the talent and enthusiasm of our new organist, John Person. It is also apparent that our organ is showing signs of its age. The last time the organ was serviced, the council were told that not much more could be done. Therefore, the council asked John to investigate the cost of a new organ. The cost of a new organ is substantial, but we are pursuing this and, therefore, have created an Organ Fund to raise funds. What we now need are donations and ideas. Ideas because, given how much we may spend, the organ needs to play (pun intended) its part in bringing new people into the church.

Bisham Church Friends

BCF were able to hold their first events after the Covid rules were relaxed and the community space in church was available on August 21st. An impressive eleven events were held between August and April 2022 and busy schedule for the remainder of the year. The dedicated and enthusiastic committee has

welcomed nearly 450 people through the church doors and have expanded awareness of the church and BCF through an updated website and a noticeboard on the opposite bank. Looking back over the year, BCFs objectives of:

- To promote friendship within both the local and wider communities of ASB;
- To promote the architecture, monuments and tranquillity of ASB's Thames-side setting
- To develop links with friends to maintain and grow our existing support base shine through BCFs activities and events last year and next.

Financial Report

Attached to this report are the financial statements for the Parish for the year ending 31st December 2021; these consolidate income, expenditure and assets and liabilities for all four churches.

Total Income increased over the year by over £79,000, with Voluntary Income helped by a substantial personal donation and Church Activities such as weddings beginning to return to pre-Covid levels. The overall expenditure has reduced by approximately £7,000. This in turn led to an overall net surplus movement in funds of £86,000 compared to a deficit in 2020 of £12,000.

Thanks as always go to the generosity of our congregations and donors who made this possible.

Capital Projects

There were no capital projects this year. (2021)

Parish Wide 2022

Our budget for 2022 foresees a surplus of £49 on unrestricted funds and deficit of £20,000 on restricted funds.

When this budget was prepared in November 2021, each individual church gave their budget for income and expenditure.

Friends of All Saints' Marlow

The Friends of All Saints' Marlow (registered charity number 1090423) is a separate charity whose purpose is to raise funds towards the costs of restoration and improvement of the church building. The trustees are independent of the PCC;

All Saints' Marlow Music Trust

The All Saints' Marlow Music Trust (registered charity number 1164231) is a separate charity whose purpose is to raise funds to help sustain and develop the provision of music at All Saints', Marlow for the benefit of the church and the community. The trustees are independent of the PCC.

Outlook and Going Concern

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

As in most churches, Covid19 has had a negative effect on the income of all four of our churches. We have however joined an on-line giving programme which has partly helped to alleviate this situation.

Investment Policy

The Church has not formally adopted an investment policy. In practice only funds which are not needed in the short term (e.g., fabric funds) are considered for investment and the only investments made are in CCLA Church of England funds.

Adopted at a PCC meeting on 28 June 2022

.....
Chairman 

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I report on the accounts of the PCC for the year ended 31 December 2021 which are set out on pages 19 to 35.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Nisbet

Christopher Nisbet FCA, BA Hons
Azets Audit Services
Suites B & D
Burnham Yard
Beaconsfield
Buckinghamshire
HP9 2JH

25/07/2022

.....
Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2021

	<u>Notes</u>	<u>Unrestricted funds</u>	<u>Designated funds</u>	<u>Restricted funds</u>	<u>Endowment funds</u>	<u>Total Funds 2021</u>	<u>Total Funds 2020</u>
		<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
INCOME							
Voluntary income	2(a)	375,574	76,666	22,455	0	474,695	422,893
Activities for generating funds	2(b)	1,833	0	0	0	1,833	4,616
Income from investments	2(c)	3,392	57	6	0	3,455	4,053
Church activities	2(d)	62,483	0	0	0	62,483	31,132
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL INCOME		<u>£443,282</u>	<u>£76,723</u>	<u>£22,461</u>	<u>£0</u>	<u>£542,466</u>	<u>£462,694</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
EXPENDITURE							
Church activities	3(a)	425,463	26,808	16,346	0	468,617	478,086
Cost of generating voluntary income	3(b)	0	0	4,246	0	4,246	532
Fundraising costs	3(c)	25	0	0	0	25	953
Support costs	3(d)	4,350	0	0	0	4,350	4,350
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
TOTAL EXPENDITURE		<u>£429,838</u>	<u>£26,808</u>	<u>£20,592</u>	<u>0</u>	<u>£477,238</u>	<u>£483,921</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS & LOSSES		13,444	49,915	1,869	0	65,228	(21,227)
TRANSFERS BETWEEN FUNDS		196	34,306	(34,502)	0	0	0
GAINS AND LOSSES ON INVESTMENTS							
Realised		0	0	0	0	0	0
Unrealised		5,484	0	11,057	4,342	20,883	8,855
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
NET MOVEMENTS IN FUNDS		19,124	84,221	(21,576)	4,342	86,111	(12,372)
Balances brought forward at 1 January		189,514	62,745	128,652	30,347	411,258	423,631
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Balances carried forward at 31 December		<u>£208,638</u>	<u>£146,966</u>	<u>£107,076</u>	<u>£34,689</u>	<u>£497,369</u>	<u>£411,259</u>
		<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

The notes on pages 18 to 30 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2021

	<u>Notes</u>	<u>£</u>	<u>2021</u>	<u>£</u>	<u>£</u>	<u>2020</u>	<u>£</u>
FIXED ASSETS							
Tangible	4(a)		266			366	
Investment	4(b)		200,765			187,761	
			201,031			188,127	
CURRENT ASSETS							
Debtors	5	23,396		22,852			
Short term deposits		91,901		95,095			
Cash at bank and in hand		206,183		149,034			
		321,480		266,981			
CURRENT LIABILITIES							
Creditors falling due within one year							
Sundry creditors and accruals	6	25,142		43,849			
NET CURRENT ASSETS							
			296,338			223,132	
TOTAL NET ASSETS							
			£497,369			£411,259	
PARISH FUNDS							
Unrestricted	7 (a)		208,638			189,514	
Designated	7 (b)		146,966			62,745	
Restricted	7 (c)		107,076			128,653	
Endowment	7 (d)		34,689			30,347	
			£497,369			£411,259	

Approved by the Parochial Church Council and signed on its behalf by:

.....

Chairman

28 June 2022

The notes on pages 20 to 35 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the *Charities Act 2011*.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

In preparing the financial statements, the members have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

CRITICAL ACCOUNTING ESTIMATES AND JUDGEMENTS

In the application of the charity's accounting policies, the trustees are required to make judgements, estimates and assumptions about the carrying amount of assets and liabilities that are not readily apparent from other sources. The estimates and associated assumptions are based on historical experience and other factors that are considered to be relevant. Actual results may differ from these estimates.

The estimates and underlying assumptions are reviewed on an ongoing basis. Revisions to accounting estimates are recognised in the period in which the estimate is revised where the revision affects only that period, or in the period of the revision and future periods where the revision affects both current and future periods.

INCOME

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.

- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

EXPENDITURE

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota is accounted for when payable. Any quota unpaid at 31 December which the PCC intends to pay is accrued in the accounts as an operational (though not a legal) liability and shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Office fixtures, fittings and other equipment

Office fixtures, fittings and other equipment are depreciated on a straight line basis over their estimated useful life:

- Office fixtures, fittings and equipment – five years
- Piano - twenty years

Investments

Investments are valued at market value at 31 December.

PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

continued

1. ACCOUNTING POLICIES - continued

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. INCOME

	Unrestricted	Designated	Restricted	Endowment	Total Funds
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>2021</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
(a) <i>Voluntary income:</i>					
Planned giving	206,424	400	2,892	-	209,716
Gift aid tax recoverable	64,080	14,775	637	-	79,492
Collections	17,005	-	215	-	17,220
Grants	985	791	1,933	-	3,709
Donations, appeals etc	87,080	60,700	16,778	-	164,558
Legacies	-	-	-	-	-
	<u>375,574</u>	<u>76,666</u>	<u>22,455</u>	<u>-</u>	<u>474,695</u>
(b) <i>Activities for generating funds:</i>					
Fetes, concerts, fund raising etc	1,833	-	-	-	1,833
(c) <i>Income from investments</i>					
Dividends	3,109	-	-	-	3,109
Bank deposit interest	35	-	2	-	37
CBF interest	248	57	4	-	309
	<u>3,392</u>	<u>57</u>	<u>6</u>	<u>-</u>	<u>3,455</u>
(d) <i>Income from Church activities:</i>					
Magazines	-	-	-	-	-
Church and hall letting etc.,	16,736	-	-	-	16,736
Fees	35,932	-	-	-	35,932
Other	9,815	-	-	-	9,815
	<u>62,483</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>62,483</u>
TOTAL INCOME	<u>443,282</u>	<u>76,723</u>	<u>22,461</u>	<u>-</u>	<u>542,466</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

2. INCOME COMPARATIVES

	Unrestricted	Designated	Restricted	Endowment	Total funds
	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>funds</u>	<u>2020</u>
	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>	<u>£</u>
(a) <i>Voluntary income:</i>					
Planned giving	203,690	150	3,419	-	207,259
Gift aid tax recoverable	59,526	38	6,221	-	65,785
Collections	10,630	-	-	-	10,630
Grants	154	-	500	-	654
Donations, appeals etc	53,567	-	83,998	-	137,565
Legacies	1,000	-	-	-	1,000
	<u>328,567</u>	<u>188</u>	<u>94,138</u>	<u>-</u>	<u>422,893</u>
(b) <i>Activities for generating funds:</i>					
Fetes, concerts, fund raising etc	4,616	-	-	-	4,616
(c) <i>Income from investments</i>					
Dividends	3,079	-	-	-	3,079
Bank deposit interest	433	-	94	-	527
CBF interest	390	-	57	-	447
	<u>3,902</u>	<u>-</u>	<u>151</u>	<u>-</u>	<u>4,053</u>
(d) <i>Income from Church activities:</i>					
Magazines	-	-	-	-	-
Church and hall letting etc.,	14,975	-	-	-	14,975
Fees	15,784	-	-	-	15,784
Other	373	-	-	-	373
	<u>31,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,132</u>
TOTAL INCOME	<u>368,217</u>	<u>188</u>	<u>94,289</u>	<u>-</u>	<u>462,694</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2021 £
3. EXPENDITURE					
(a) <i>Church Activities</i>					
Missionary and charitable giving					
Overseas	11,918	1,808	-	-	13,726
Societies and other charities	3,116	-	4,192	-	7,308
Ministry					
Diocesan quota	216,319	-	-	-	216,319
Clergy costs	8,307	-	-	-	8,307
Choir and organists					
Choir and organists pay	4,430	-	-	-	4,430
Choir tour	-	-	-	-	-
Music and robes	297	-	-	-	297
Organ maintenance	-	2,520	-	-	2,520
Projector fund	-	-	-	-	-
Church running expenses	10,753	-	5,070	-	15,823
Church maintenance	-	-	-	-	-
Heating and lighting	9,117	-	-	-	9,117
Repairs and maintenance	12,251	177	2,543	-	14,971
Insurances	9,925	-	-	-	9,925
Church hall					
Running costs	13,398	-	-	-	13,398
Wedding & funeral costs	19,576	-	-	-	19,576
Parish magazine	-	-	-	-	-
Printing and stationery etc	411	-	-	-	411
Parish office costs	14,524	-	1,673	-	16,197
Depreciation	100	-	-	-	100
Other	2,219	303	5	-	2,527
Other- Recruitment PCC	1,736	-	-	-	1,736
Salary costs	87,066	22,000	2,863	-	111,929
Other Youth Project costs	-	-	-	-	-
	425,463	26,808	16,346	-	468,617
(b) <i>Generation of voluntary income</i>	-	-	4,246	-	4,246
(c) <i>Fundraising costs</i>					
Cost of fetes, concerts and					
Other fundraising events	25	-	-	-	25
(d) <i>Governance</i>					
Independent examination fee	4,350	-	-	-	4,350
TOTAL EXPENDITURE	429,838	26,808	20,592	-	477,238

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2020 £
3. EXPENDITURE COMPARATIVES					
(a) <i>Church Activities</i>					
Missionary and charitable giving					
Overseas	-	-	-	-	-
Societies and other charities	4,590	-	4,960	-	9,550
Ministry					
Diocesan quota	216,820	-	-	-	216,820
Clergy costs	7,864	-	-	-	7,864
Choir and organists					
Choir and organists pay	1,065	-	326	-	1,391
Choir tour	-	-	-	-	-
Music and robes	811	-	-	-	811
Organ maintenance	297	-	-	-	297
Projector fund	-	-	-	-	-
Church running expenses	23,517	-	2,480	-	25,997
Church maintenance	-	-	-	-	-
Heating and lighting	14,016	-	-	-	14,016
Repairs and maintenance	7,380	2,113	10,693	-	20,186
Insurances	9,035	-	-	-	9,035
Church hall					
Running costs	14,646	-	-	-	14,646
Wedding & funeral costs	9,815	-	-	-	9,815
Parish magazine	137	-	-	-	137
Printing and stationery etc	978	-	-	-	978
Parish office costs	13,904	-	-	-	13,904
Depreciation	174	-	-	-	174
Other	1,856	5,952	31,981	-	39,789
Other- Recruitment PCC	-	-	-	-	-
Salary costs	67,615	-	25,060	-	92,675
Other Youth Project costs	-	-	-	-	-
	<u>394,520</u>	<u>8,065</u>	<u>75,501</u>	<u>-</u>	<u>478,086</u>
(b) <i>Generation of voluntary income</i>	<u>-</u>	<u>-</u>	<u>532</u>	<u>-</u>	<u>532</u>
(c) <i>Fundraising costs</i>					
Cost of fetes, concerts and					
Other fundraising events	952	-	-	-	953
(d) <i>Governance</i>					
Independent examination fee	4,350	-	-	-	4,350
TOTAL EXPENDITURE	<u>399,823</u>	<u>8,065</u>	<u>76,033</u>	<u>-</u>	<u>483,921</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

4. <u>FIXED ASSETS</u>	Fixtures, fittings and equipment Unrestricted fund £	Fixtures, fittings and equipment Restricted fund £	Computer equipment Unrestricted fund £	Total assets £
Cost				
at 1 January 2021	10,572	7,348	2,878	20,798
Additions	-	-	-	-
Disposals	-	-	-	-
at 31 December 2021	10,572	7,348	2,878	20,798
Depreciation				
at 1 January 2021	10,206	7,348	2,878	20,432
Charge for the year	100	-	-	100
Disposals	-	-	-	-
At 31 December 2021	10,306	7,348	2,878	20,532
Net book value				
At 31 December 2020	366	-	-	366
At 31 December 2021	266	-	-	266
(b) Investments				
			<u>2021</u>	<u>2020</u>
			<u>£</u>	<u>£</u>
Unrestricted funds				
C.B.F. Investment fund - 1,452 shares (historical cost £20,000)				
Market value at 1 January 2021			147,027	150,501
Additions/realisations			-	(10,379)
Revaluation for year			16,540	6,903
Market value at 31 December 2021			163,567	147,025
CBF Deposit Fund				
Cost and market value			2,507	10,379
Interest retained			1	10
			2,508	10,389

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

4. FIXED ASSETS - continued

(b) Investments - continued

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Endowment fund		
C.B.F. Investment fund - 2,733 shares (historical cost £4,633)		
Market value at 1 January 2021	30,347	28,396
Additions / Realisations	-	-
Revaluation for year	4,343	1,951
Market value at 31 December 2021 - 2,733 shares	34,690	30,347
Total	<u>200,765</u>	<u>187,761</u>

5. DEBTORS AND PREPAYMENTS

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Tax recoverable	12,343	15,351
Prepayments	2,225	-
Other	8,828	7,501
Total	<u>23,396</u>	<u>22,852</u>

6. CREDITORS AND ACCRUALS: Amounts falling due within one year

	<u>2021</u>	<u>2020</u>
	<u>£</u>	<u>£</u>
Accruals	22,344	34,164
Others	2,798	9,685
	<u>25,142</u>	<u>43,849</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

7. FUND DETAILS

	<u>2021</u>	<u>2020</u>			
	<u>£</u>	<u>£</u>			
(a) The unrestricted funds comprise:-					
General fund	208,638	189,514			
	<u> </u>	<u> </u>			
(b) The designated funds comprise:-					
	Funds at				Funds at
	<u>2020</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>2021</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
5 Year Vision	-	72,625	(22,000)	37,700	88 325
Fabric fund	18,812	2,750	(1,808)	-	19,754
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	18,812	75,375	(23,808)	37,700	108,079
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>St John the Baptist Little Marlow</u>					
New Development Fund	7,313	-	(3,000)	-	4,313
Music fund	3,438	1,348	-	-	4,786
Difference	124	-	-	-	124
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	10,875	1,348	(3,000)	-	9,223
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>All Saints Bisham</u>					
Capital fund	33,058	-	-	(3,394)	29,664
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Designated Funds	£62,745	£76,723	£(26,808)	£34,306	£146,966
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM
NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

7. FUND DETAILS - continued

The designated funds comparatives

	Funds at <u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	Funds at <u>2020</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
Kitchenette	1,536	-	(1,536)	-	-
Fabric fund	11,082	-	(4,414)	12,144	18,812
	12,618	-	(5,950)	12,144	18,812
<u>St John the Baptist Little Marlow</u>					
New Development Fund	12,801	188	(2,114)		10,875
<u>All Saints Bisham</u>					
Capital Fund	-	-	-	33,058	33,058
Total Designated Funds	£25,419	£188	£(8,064)	£45,202	£62,745

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

7. FUND DETAILS - continued

The restricted funds comprise:-

	Funds at 2020 £	Income	Expenditure	Gains/ (losses)	Transfers	Funds at 2021 £
<u>All Saints Marlow</u>						
Rectors Discretionary Fund	4,192	-	(4,192)	-	-	-
Organ Restoration Fund	967	-	(967)	-	-	-
Plate Fund	453	-	-	-	-	453
Crypt	205	-	-	-	-	205
Choir Tours Fund	1,782	-	-	-	-	1,782
Intern	2,863	-	(2,863)	-	-	-
Choir music fund	1,456	-	-	-	-	1,456
Speakers & monitors	581	-	(581)	-	-	-
5 year vision	37,700	-	-	-	(37,700)	-
Leadership development	125	-	(125)	-	-	-
Furniture fund		15,960	(5,070)	-	-	10,890
	50,324	15,960	(13,798)	-	(37,700)	14,786
<u>St Mary the Virgin – Marlow Bottom</u>						
Creche fund	285	-	-	-	-	285
S & S Sabbatical gift fund	420	-	-	-	-	420
	705	-	-	-	-	705
<u>St John the Baptist Little Marlow</u>						
Fabric Fund	69,998	1,942	(2,543)	11,058	-	80,455
	69,998	1,942	(2,453)	11,058	-	80,455
<u>All Saints Bisham</u>						
Fabric Fund	4,611	87	-	-	(3,722)	976
Cloakroom Facilities Fund	(5,236)	101	-	-	5,135	-
Friends	8,251	4,371	(4,251)	-	(215)	8,155
Organ fund	-	-	-	-	2,000	2,000
	7,626	4,559	(4,251)	-	3,198	11,131
Total restricted funds	128,653	22,461	(20,592)	11,058	(34,502)	107,076

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

7. FUND DETAILS - continued

(c) The restricted funds comparatives

	Funds at 2019 £	Income	Expenditure	Gains/ (losses)	Transfers	Funds at 2020 £
<u>All Saints Marlow</u>						
Rectors Discretionary Fund	6,087	21,750	(23,645)	(1)	-	4,192
Organ Restoration Fund	967	-	-	-	-	967
Plate Fund	453	-	-	-	-	453
Crypt	205	-	-	-	-	205
Choir Tours Fund	2,108	-	(326)	-	-	1,782
Galashewe	3,960	960	(4,920)	-	-	-
Intern	7,023	-	(4,160)	-	-	2,863
Children's / Youth worker	2,600	700	(3,300)	-	-	-
Choir music fund	1,456	-	-	-	-	1,456
Worship & Prayer Leader fund	-	20,000	(20,000)	-	-	-
Phase II Toilet Fund	12,144	-	-	-	(12,144)	-
Speakers & monitors	-	8,914	(8,333)	-	-	581
5 year vision	-	37,700	-	-	-	37,700
Leadership development	-	125	-	-	-	125
	<u>£37,003</u>	<u>£90,149</u>	<u>£(64,684)</u>	<u>£(1)</u>	<u>£(12,144)</u>	<u>£50,324</u>
<u>St Mary the Virgin – Marlow Bottom</u>						
Creche fund	285	-	-	-	-	285
S & S Sabbatical gift fund	500	-	-	-	(80)	420
	<u>£785</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>(80)</u>	<u>£705</u>
<u>St John the Baptist Little Marlow</u>						
Fabric Fund	70,250	6,406	(6,658)	-	-	69,998
Bell Fund	3,960	75	(4,035)	-	-	-
	<u>£74,211</u>	<u>£6,481</u>	<u>£(10,693)</u>	<u>-</u>	<u>-</u>	<u>£69,998</u>
<u>All Saints Bisham</u>						
Fabric Fund	5,792	24	-	-	(1,205)	4,611
Cloakroom Facilities Fund	2,365	5	-	-	(7,606)	(5,236)
Friends	-	3,438	(533)	-	5,346	8,251
	<u>£8,157</u>	<u>£3,467</u>	<u>£(533)</u>	<u>-</u>	<u>£(3,465)</u>	<u>£7,626</u>
Total restricted funds	<u>£120,155</u>	<u>£100,097</u>	<u>£(75,990)</u>	<u>£(1)</u>	<u>£(15,609)</u>	<u>£128,653</u>

7. **FUND DETAILS - continued**

(d) The endowment fund comprises:-

	<u>Funds at 2020</u>	<u>Gains</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Funds at 2021</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
Yates bequest	26,934	4,342	-	-	31,276
Curate fund	3,413	-	-		3,413
Total of endowment funds	30,347	4,342	-	-	34,689

The endowment fund comparatives

	<u>Funds at 2019</u>	<u>Gains</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Funds at 2020</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
Yates bequest	25,241	1,693	-	-	26,934
Curate fund	3,155	258	-		3,413
Total of endowment funds	28,396	1,951	-	-	£30,347

These are permanent endowments which require the income to be spent on church maintenance, curate support and ecclesiastical purposes connected with the parish.

During the year the investment income and gains on the Endowment Funds was £4,342 (2020: £1,951).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2021

... continued ...

8. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted <u>funds</u>	Designated <u>funds</u>	Restricted <u>fund</u>	Endowment <u>fund</u>	2021 <u>Total</u>
	£	£	£	£	£
Tangible fixed assets	266	-	-	-	266
Investment fixed assets	166,076	-	-	34,689	200,765
Current assets	67,438	146,966	107,076	-	321,480
Current liabilities	(25,142)	-	-	-	(25,142)
	<u>208,638</u>	<u>146,966</u>	<u>107,076</u>	<u>34,689</u>	<u>497,369</u>

	Unrestricted <u>funds</u>	Designated <u>funds</u>	Restricted <u>fund</u>	Endowment <u>fund</u>	2020 <u>Total</u>
	£	£	£	£	£
Tangible fixed assets	366	-	-	-	366
Investment fixed assets	157,414	-	-	30,347	187,761
Current assets	73,143	62,745	128,653	-	264,541
Current liabilities	(41,049)	-	-	-	(41,409)
	<u>189,514</u>	<u>62,745</u>	<u>128,653</u>	<u>30,347</u>	<u>411,259</u>

9. STAFF COSTS

There were a number of staffing changes that took place during the year as people left employment and others joined. During the year, the PCC employed a Youth and Children's Leader (full time), Worship and Creative Prayer Leader (full time), Operations Manager (full time), Training Centre Leader (part time), Director of Music (part time), Assistant Director of Music (part time), Church Hall Caretaker (part time), Rector's PA (part time); none of whom earned £60,000 p.a. or more. The average full-time equivalent number of employees was 3 (2020:5). The employment costs were:

	2021	2020
Salaries and Honoraria	105,649	115,667
Employer's National Insurance Contributions	3,485	4,375
Employers pension contribution	2,795	3,001
	<u>111,929</u>	<u>123,043</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

**NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2021**

... continued ...

10. INDEPENDENT EXAMINATION FEE

Fees payable to the Independent Examiners were £4,350 (2020: £4,350).

11. RELATED PARTY TRANSACTIONS

Incoming resources includes donation of £21,003 (2020: £41,135) received from trustees without conditions. During the year the trustees were reimbursed expenses of £7,924 (2020: £9,797).

Accounts



four churches,
one vision



ANNUAL REPORT AND FINANCIAL STATEMENTS OF THE
PAROCHIAL CHURCH COUNCIL
OF THE ECCLESIASTICAL PARISH OF
GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

for the year ended

31 December 2020

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Our Vision

"We are ordinary people led by an extraordinary God, whose love inspires us to welcome everyone, serve our communities and grow as we follow Jesus together"

Our Churches:

All Saints', Marlow
The Causeway
Marlow

St Mary the Virgin
Marlow Bottom Road
Marlow Bottom

St John the Baptist
Church Road
Little Marlow

All Saints', Bisham

Church Lane
Bisham

Contact:

The Parish Office
The Causeway, Marlow
Buckinghamshire, SL7 1AA

01628 481806

Parish.office@4u-team.org

Website: 4u-team.org/

The Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham is a team of four churches in the Marlow area with a single vision. We serve some 20,000 people in a Parish that forms part of the Oxford Diocese and the Wycombe Deanery.

The Parochial Church Council (PCC) is a corporate body (PCC Powers Measure 1956, Church Representation Rules 2011) established by the Church of England and is a charity registered with the Charity Commission under registration number 1130498.

The members of the PCC present their Annual Report with the financial statements of the PCC for the year ended 31 December 2020. The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued on 16 July 2014 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the *Charities Act* 2011.

Independent examiner

Chris Nisbet FCA
Azets Audit Services
Chartered Accountants and Registered Auditors
7/8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

Bankers

Barclays Bank plc	10 High Street, Marlow
Barclays Bank plc	Common Road, Flackwell Heath
HSBC Bank plc	35 High Street, Maidenhead
	46 High Street, Marlow
Lloyds Bank plc	17 High Street, Marlow
National Westminster Bank plc	7 High Street, Marlow
CBF (Church of England)	85 Queen Victoria Street, London
Santander UK plc	Bridle Road, Bootle, Merseyside
United Trust Bank	1 Ropemaker St., London EC2

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2020

Membership

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011 and the Parish Constitution. Lay members of the PCC are, in some cases, ex officio. The other lay appointments were confirmed at the Annual Parish Church Meeting on 7th October 2020. Those serving in the year were:

Clergy

The Rev D Bull – Team Rector

Team Vicars:

The Rev S Fitzgerald

The Rev G Watts

The Rev S Watts

The Rev R Slade – Curate

Elected Member

Miss E Cleugh

Mr D Cronchey

Miss C Brown – Secretary

Churchwardens

Mr S Featherstone-Clark

Mr P. Taylor

Mr N. Lewis

Mrs M Tucker

Mr P Rodger

Mr J. Smith

Diocesan Synod

Mr G Slocombe

Deanery Synod

Mr G Slocombe

Mrs P Banfield

Constitution

The PCC is a corporate body established by the Church of England. The PCC operates under the Parochial Church Councils (Powers) Measure 1956 and the Church Representation Rules and was registered with the Charity Commission on 9 July 2009. The Parish was created by an Order in Council dated 9 February 1993 and a Scheme approved by the Bishop of Dorchester on 31 May 2016 and embraces four District Church Councils - All Saints', Marlow (ASM), St Mary the Virgin, Marlow Bottom (MB), St John the Baptist, Little Marlow (LM) and All Saints', Bisham (ASB). The primary object of the PCC is to promote the Gospel of our Lord Jesus Christ according to the doctrines and practices of the Church of England. In so doing, the PCC co-operates with the clergy in promoting in the Parish the whole mission of the Church, pastoral, evangelistic, social and ecumenical.

The PCC is responsible for making decisions on all matters of general concern and importance to the Parish including deciding how the funds of the PCC are to be spent. So far as possible, the PCC has delegated day-to-day running of each church to the local DCC. Each DCC remains responsible to the PCC and reports back to the PCC on a regular basis.

The activities of the PCC conform to the guidance of the Charity Commission to charities for the advancement of religion, showing identifiable benefit to the wider public, in that acts of worship are open to anyone who wishes to attend. Weddings, baptisms and funerals are services that particularly welcome all members of the community. The church buildings and grounds are also used frequently as venues for many community events.

ANNUAL REPORT FOR 2020

Trustees – PCC Members

The appointment of PCC members is governed by and set out in the Church Representation Rules 2011, supplemented by the provisions of the Parish Constitution. The membership of the PCC currently consists of the team clergy and the licensed lay minister, with churchwardens, lay members of the Deanery and Diocesan Synods, and lay representatives of the Parish. Members of church congregations over the age of 16 and on the Electoral Roll may stand for election to their local DCC and as lay representatives to the PCC and are encouraged to do so. Training is available to those new to trusteeship to explain the responsibilities of trusteeship and PCC membership.

RESPONSIBILITIES OF THE MEMBERS OF THE PCC

Accounting

The members of the PCC are responsible for preparing the Annual Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards (United Kingdom Generally Accepted Accounting Practice). The law applicable to Charities in England and Wales requires the members to prepare financial statements for each financial year which give a true and fair view of the state of the PCC's affairs and of the incoming resources and application of resources of the PCC for that period. In preparing these financial statements the members are required to:

- Select suitable accounting policies and then apply them consistently;
- Observe the methods and principles in the Charities SORP;
- Make judgements and estimates that are reasonable and prudent;
- State whether applicable accounting standards have been followed, subject to any material departures disclosed and explained in the financial statements;
- Prepare the PCC's financial statements on a going concern basis, unless that is an inappropriate presumption.

The members are responsible for keeping accounting records that disclose with reasonable accuracy at any time the financial position of the PCC and enable them to ensure that the financial statements comply with the Charities Act 2011 and the Church Accounting Regulations 2006.

The members are also responsible for safeguarding the assets of the PCC and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Reserves Policy

The PCC has established a policy of maintaining reserves at a level which is felt sufficient to enable the current level of activities to be continued. The PCC achieved small deficit on its funds in 2020 compared to a healthy surplus in 2019. Activity levels can be maintained for the foreseeable future.

Risk Management

Each of the DCCs has assessed the financial and operational risks pertaining to their church. There are named representatives from each of the churches responsible for assessing and addressing risk issues. It has been agreed by the PCC that each church shall report on its financial condition twice a year whilst operational risk will be reported on once a year.

The PCC Representative for safeguarding children and vulnerable adults is Mrs P Evans with representatives for each church. The safeguarding policy for the Diocese of Oxford was adopted during the year 2020.

This year all the church activities have been affected by the Covid19 virus and the accounts have been approved during a period where there is much uncertainty as a result of the emergence and international spread of the Covid19. The PCC's response has been to implement contingency plans for such circumstances to enable staff to work remotely and/or services to be provided remotely and consideration of other risks taken.

ANNUAL REPORT FOR 2020

Volunteers and staff

All four churches in the Parish rely extensively on volunteers to maintain the buildings and churchyards, to support the clergy in many ways and to minister, whether through prayer, scripture, music or sacrament. There are too many individuals and groups to acknowledge by name, but the PCC is most grateful to them all. It is impossible to attribute a monetary value to the contribution made by volunteers and so none is recognised in the Statement of Financial Activities.

There were a number of staffing changes that took place during the year as people left employment and others joined. During the year, the PCC employed a Youth and Children's Leader (full time), Worship and Creative Prayer Leader (full time), Operations Manager (full time), Training Centre Leader (part time), Director of Music (part time), Assistant Director of Music (part time), Church Hall Caretaker (part time), Rector's PA (part time); none of whom earned £60,000 p.a. or more.

Objectives

Our objectives are summed up in our vision (shown below) which guides our decision making and priorities, as it has done since its formulation in 2012.



Priorities in 2020

Our top priority every year is to be Spirit-Led, which we understand to mean growing to be more dependent on God, more centred on Jesus and more sensitive to the leading of his Holy Spirit.

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2020

Parish Wide During 2020

At the start of 2020 the parish reviewed the individual strategies being developed by each of the 4 churches under our parish-wide vision. One of the questions we considered was how the parish would maintain a coherent identity as one parish as each church pursued its own sense of identity. The answer would be provided for us by our response to the Global Pandemic.

As the national lockdown began on March 23rd we came together as teams of clergy, churchwardens and volunteers to reinvent the way we worshipped together, prayed together, cared for one another and reached our communities by serving them together.

One of the primary outcomes was the creation of our Digital Church (www.4u-team.org/digitalchurch) – a parish-wide enterprise which has enabled people from across all 4 churches to continue to live as the people of God. Many different dimensions of church have found new expression online, including:

- Online Sunday Services
- Post Service Coffee
- In-Person Services
- Private Prayer
- Giving
- Midweek Worship
- Daily Prayer
- Podcasts
- Small Groups
- Resources for Under 18s

As well as the initiatives recorded below in the reports of the individual churches, we have continued to support 38 sponsored children in Tanzania through Compassion UK, we raised several thousand pounds for Wycombe Homeless Connection in a virtual Sleep Out in October and continue to support The London Run, Christian Aid, The Children's Society, Maidenhead Foodbank, One Can Trust, Marlow Refugee Action. We have also been founder members of Meals From Marlow, a new charity started in response to the pandemic that has so far delivered 105,000 meals to local people.

All that you read in this report is testament to the enduring power of the local church, inspired by the hope of Jesus Christ and empowered by the Holy Spirit, to do extraordinary things through the ordinary lives of its members

All Saints, Marlow Annual Report for 2020

All Saints Marlow – Churchwardens' Report for 2020

Looking back over such an unprecedented and turbulent year, we are so thankful for the prayers, generosity, and support given by everyone in the All Saints' community during 2020; and for holding together as God's family here in Marlow. Amidst the disruption, we have held onto the truth that "God is our refuge and our strength, a very present help in times of trouble" (Psalm 46).

Values Visions and Priorities

It was at the start of 2020 that the Leadership Team shared the church's revised Values summarised by the words "God Brings New Life" and our 5-Year Vision for the future of All Saints Marlow, which we believe are inspired by the Holy Spirit. Our Values have guided us through the last 12 months as we have responded to the coronavirus pandemic; it feels as if God has indeed Brought New Life, even through the darkness of such a painful time. It has been so encouraging to see God's grace in action, which has enabled us to move forward with the 6 Priorities that we identified in February 2020; we have been able to reorganise and revitalise our operations, to recruit staff and open the Wycombe Deanery Discipleship Training Centre based at All Saints Marlow, and to raise funding for and to appoint our new Team Vicar. We are absolutely committed to following wherever Jesus leads us.

Coronavirus Pandemic Response

When the coronavirus lockdown was first announced by the Government in the middle of March, the clergy, staff team and volunteers completely re-imagined our worship over the course of a week...and Digital Church was born. Since then, there has been a huge effort to provide on-line services and other resources each week, including the distribution of printed materials for those who are not able to access on-line sources, so that we can all remain part of the worshipping community even if isolating or shielding.

Our response to the pandemic as a church has been focused on peace not panic; continuing our worship, reaching out with pastoral care, aiming to stay connected as a community, finding new ways of being the church, welcoming those who want to join us or happen to find us through our on-line presence, and in all things being led by God. Yet we are acutely aware that much has changed since the start of 2020, and many people have had changes of circumstances due to multiple lockdowns, and that this has led to uncertainty, loss, grief, physical and mental health concerns and lockdown fatigue. We are grateful to everyone who has been involved with caring initiatives such as Meals from Marlow, staying in contact with isolated members of the church, preparing children's resources and running youth groups, bereavement ministry, and much more.

Services & Resources

From the start of the first lockdown in March, both a traditional and a contemporary service were pre-recorded for each Sunday and broadcast via Facebook & YouTube, with Kids' Club activity videos and after-service coffee gatherings on Zoom; and during the mid-week we had a new daily rhythm of prayer including Daily Devotions, Lectio365 and Compline, as well as Worship Wednesday live and a week of on-line 24/7 Prayer in April. This pattern of on-line services and mid-week resources continued through Holy Week and Easter and into the summer, with the Alpha course and other Small Groups also meeting on-line. Taskmaster challenges were a highlight of the on-line provision for our youth groups, and Voice for Life training was provided for our choirs.

Staff team changes in June included Charlie Brown being appointed as our Operations Manager and 4U Parish Office Lead (half-time role); and then in time for the opening of the Wycombe Deanery Discipleship Training Centre (DTC) for young leaders in September, Vicky Falvey was appointed as Centre Leader & Trainee Seeker, and Charlie Brown as DTC Operations Manager (half-time role).

Following a large amount of preparatory work by many people, in late-June we were able to open the church building twice per week for private prayer; and in early-July we added an in-person mid-week service. By July, Meals from Marlow had cooked and prepared over 80,000 meals, with more than 750 meals delivered each day by volunteers to those who needed them most.

We were blessed to receive a donation of audio equipment from Sennheiser UK Ltd and a financial donation from the Friends of All Saints, which enabled us to install upgraded speakers, side-aisle monitors, microphones, and an upgrade to the hearing loop in the church building. In preparation for recommencing Sunday services in the building again in September, the Tech Team installed a fully functioning video mixer to allow live streaming of services via YouTube by combining multiple camera inputs and live sound with video playback, song words and innovative interactive content such as Slido.

Easing and Tightening of Lockdown

From early-September to early-November we were able to hold a traditional and a contemporary Sunday morning service in the church building, with congregation worshipping in-person for one of these services each week, but both live streamed to YouTube. A Sunday morning group for children met in the Church Hall each week, with mid-week youth groups, choir rehearsals and the Discipleship Training Centre meeting in-person in the church building each week. Assemblies and lunchtime clubs for our church schools were undertaken in person and on-line.

The month-long second lockdown in November meant that some regular events had to be cancelled and re-imagined, such as the Marlow Town Council Service of Remembrance that was pre-recorded inside the church building and then broadcast via social media on Remembrance Sunday; along with our Advent carol service that had to be recorded without congregation. The Wycombe Homeless Connection sleep-out could not take place in the churchyard, but instead took place in people's gardens. The Teeny Saints group for toddlers and parents, youth groups and prayer doodling were all some of

the activities made available on-line. We also managed to hold a number of adult baptisms, including one in the River Thames.

With the easing of lockdown restrictions during December, our Advent & Christmas plans were modified to take into account the ability to have some worshippers in the building, but fewer than in previous years. This led to us offering a different mix of services compared to usual, but still included contemporary and traditional carol services, along with Christingle and Christmas Day services. These services had some live and some pre-recorded elements and could be attended in person or watched via Digital Church.

Generous Giving

From a financial perspective, it has unsurprisingly been a challenging year given the circumstances; with the loss of cash collections on Sundays and from visitors to the church building, reduced income from weddings and concerts, and no surplus (profit) made by the Church Hall due to lockdown restrictions affecting hiring – yet we have seen wonderful generosity and God's grace at work.

At our Annual Church Council Meeting (ACCM) held in March, just before lockdown, we shared the financial challenge that the church's 5-Year Vision represented; and we have since been delighted that, even in the midst of the pandemic, our church members have pledged to give the full amount asked for over the next 5 years. This enabled us to go ahead in November with the appointment of a new Team Vicar for All Saints Marlow, to act as a catalyst to grow our welcome, disciple-making and pastoral care. We have since announced that Rev'd Sarah Jones has been appointed to this role. She is currently interim minister of St John's Woodley in Reading - a role that will come to an end at Easter 2021, after which she will be able to take up her role here in the middle of April.

Stewardship

Maintenance of the church building, church hall and churchyard has carried on during the year, with many volunteers assisting in one-off activities and in an on-going capacity. A major piece of safety improvement work was undertaken in 2020 within the bell tower, which has enabled safer access within the tower and up to the spire, and will now allow regular maintenance checks and safety inspections to be carried out.

One of the surprise attractions of the year that garnered a lot of local interest was the pair of peregrine falcons that appear to be living high-up near the top of the church spire. We are working with volunteers from the 'Wild Marlow' wildlife conservation group to monitor the birds and see if they will breed in future years.

In November, based on our track record of energy saving initiatives and raising awareness of care for creation (resulting in the church achieving an Eco Church bronze-level award in 2018), the Church Council agreed to recognise the climate emergency facing the planet and to re-energise our efforts to gain the Eco Church Silver-level Award. As part of this, we have set a target for the church to reach 'net zero' carbon emissions by 2030 (in-line with CofE guidelines).

Looking Forward to 2021

Whatever happens in the country and wider world as a result of the coronavirus pandemic, one thing remains clear; we will not be going back to 2019 as a church. We are looking forward to 2021, with the hope that "God Brings New Life". Our Values have guided us through the last 12 months as we have responded to the pandemic; and it has been so encouraging to see God's grace in action. We are absolutely committed to following wherever Jesus leads us; and this remains our primary focus in this rapidly changing situation.

St Mary the Virgin/ The Lantern, Marlow Bottom

The Lantern Annual Report for the 4U-Team 2020

St Mary the Virgin/ The Lantern, Marlow Bottom During the past year, the Lantern Community Church has been working towards our vision - "One Church of all ages, with a vibrant, dynamic, worshipping heart, reaching out with the love of Christ to Marlow Bottom and beyond".

Like almost every other Church, Covid19 and the accompanying Lockdowns have, unfortunately dominated the life of The Lantern Church in 2020.

Sunday Services: To begin with we joined with the rest of the 4U Team in helping to produce two weekly pre-recorded services that were released and watched together on Sunday mornings. We also then started to have "Zoom Coffee" times after these Services. When restrictions began to be lifted we moved to a situation where a limited congregation was allowed in Church and we Live Streamed the Service to those watching at home. Huge thanks to Mark Jackman in our congregation whose hard work made this possible, along with Howard Lewis who was out ticket master for these services. As the year went on and we went back into Lockdown The Lantern continued to Live Stream services from the buildings but with no congregation present. We have also now started doing Services on Zoom. One advantage of this is being able to see the people who are "in church" with you. Numbers attending have been hard to gauge. To start with it "felt" like we had quite a lot of people tuning in who were not coming to church before lockdown. As time has gone on it feels like "Screen fatigue" has kicked in and attendance has not been so good. However "Zoom Coffee" has continued to be well attended.

We have struggled with how to cater for children in our Sunday Services. But recently we have started dropping off craft packages to families in the week before a Service and recording a video that we put online that goes with the craft package. Families can then engage with this on a Sunday morning or later in the week. This is a relatively new development for us and we are encouraged by its early signs. Our house group has continued to meet. The older generations who make up this group have got to grips with meeting online and so it has been great to see this continue. Jess Ross, our placement ordinand from Wycliffe Hall, has been attending the Housegroup and leading some of the studies. We have also run two Alpha Courses online, one book club and a number of Life Courses online over the year.

Our two youth groups have continued to meet weekly on Sunday evenings. Over the year these have taken on different forms at different times depending on government guidance. We have met online on Zoom and also in "restricted" ways in Church buildings. Like Sunday Services, attendance has been mixed with encouragements of new young people coming along for the first time online and existing group members not liking the online format and so stopping coming until we return to physical meetings. We are grateful to Mark, Lorraine, Hannah and Sam for their ongoing work helping to lead these groups. Our Mothers and Toddlers group, which meets during term time on Tuesday mornings stopped meeting in March 2020 due to the pandemic. We have set up a Facebook page for the group which started very well and has recently suffered a little from Screen fatigue. This group is at a key time in its life with a, self-described, aging team who run it and loss of physical contact with members for the last year how we return to physical meetings will be very important for the future of the group.

We continue our visits to the Pre-school and our links with Burford School continue to grow. Assemblies (recorded in advance during Lockdown), classroom visits, representation on Governors and supporting Friends of Burford in various ways have continued and developed. Having a "Trainee" (previously known as an 'Intern') this year has helped. Annie has been a wonderful asset to the Church helping in the School as well as the Youth and Children's groups in the Church.

In the last year we have moved our Monday prayer gatherings on line. Light of Hope meets every Monday lunchtime or evening to pray for the life and ministry of The Lantern in Marlow Bottom. This has been an encouraging development in the year.

Sadly, a number of the congregation have died this year. Others have suffered from circumstances which prevent them from attending services. We have developed a Pastoral visiting scheme that Jennie Lewis has been brilliantly running to try and help people feel like a loved part of the Church community despite not being able to meet each other in person.

Significant Services in the year such as Easter, Remembrance Day and Christmas were moved online. At Christmas we were able to have a Choir for the Carol Service which was lovely and we would hope to do something similar next year. Rather than have a Christingle Service live in Church we produced bags with the Christingle materials that people could come and pick up from Church on Christmas Eve. The pre-recorded service then went out online and people lit their Christingles at home. Big thanks to Nigel and Kate Lewis for all their help with the Christingles.

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

Continuing our 'Body, Mind and Spirit' project we had a month in the autumn with a number of events looking at "God and mental" health. Big thanks to Henry Tucker for leading on this. The Youth Groups have also recently been following a course looking at God and our well being.

Community engagement has been hard with events like Rock Bottom and the School Summer fair where we would normally have a presence being cancelled. However we have been able to continue contacts with Patches Field, the One Can Trust and have helped with other community initiatives such as helping deliver Sunday lunches provided by the Barn Club.

One successful new initiative during the Lockdown has been our online social events. We have had 3 Quiz nights, two bingo nights and a Murder Mystery. All the events attracted good numbers of people from outside the Church as well as in and were a lot of fun. The Quiz nights were all run by members of the Lantern Youth group and it was great to see them so confident "in front of the camera" and happy to be in charge. We didn't charge for any of these events but did ask for donations. We then split the money given on the night between the Church and a nominated Mission organisation. Over the year through these events over £3000 was brought in. Which is fantastic considering it wasn't the main reason for putting the events on.

During the year the St Mary's building had its Quinquennial inspection. There were no worries raised just a need for ongoing general maintenance work. There is slow progress regarding formally bring the two churches together in a sharing agreement or LEP. However since April 2020 we have been operating with one joint leadership team composed of both Anglican and Methodist members.

As we look to the year ahead, we are excited to have Rev Mark Gould joining the Lantern team as Curate in July 2021. He and his wife Sally and their children will bring so much to us. Our Sunday Services – their style, content, engagement with all ages and growth – will be a major focus this year. The restarting and growth of the Toddler group is also important. Sami and Graham are having Sabbaticals this year which will be good for them and a great opportunity for the Church.

2021 is full of God given opportunities and we are praying that as a Church we will respond to them with energy and wisdom.

Annual Report for 2020 for the Parish of St John the Baptist Little Marlow

AS with all churches, the pandemic has been the backdrop for everything that has happened at St John the Baptist over the year. Public worship, weddings, funerals, baptisms were curtailed or limited. Music at the Manor and Monday coffee drop in were cancelled; however the Patronal Flower Festival was able to be celebrated, with flower displays outside the church. The church has remained open for private prayer every Sunday afternoon and this still continues.

In line with the national focus, Safeguarding has been a priority for the church with Church Council members attending training and recently Churchwardens and Wendy participating in additional training. We have responded to the challenges caused by the pandemic in terms of anxiety and isolation by prioritising pastoral support, whether through phone calls or information or practical support and we are developing approaches to widening such support to non-church going members of the local community. Donations were made by the church to local support charities throughout the lockdown.

A church has stood on the site in Little Marlow for over 1000 years and its previous worshippers would find it hard to comprehend the extent to which the current congregation has embraced a digital world. A WhatsApp group keeps church members in touch and local WhatsApp groups have been effective in external communications. Zoom has effectively got us through meetings and social coffee chats and the installation of broadband has facilitated the streaming of services from the church. A "Tech team" has been developed, equipment has been bought to facilitate our transmissions and we are now also able to live stream wedding and funeral services to those who cannot attend in person.

As a result of the restrictions on public worship, our worship and community activities have taken a different direction. Lay led services were introduced, and efforts were made to recognise major church celebrations outside the church, not just within the building. "Harvest" took place on the grass roundabout outside the church as did Christmas carol singing and support for charities. Our Christmas tree was placed outside the church and the tree and lych gate were illuminated and Christingle "kits" were given out outside the church.

A Quiet Garden has been established in the churchyard, with the installation on benches and a stone display as a focus. Funding from the Carrington Trust and other donations were welcomed, and now the benches are well used by visiting walkers and others. These events, as well as a church grounds working party, did much to bring us closer to the local community and we hope to build on this outward facing perspective in the future.

Recently major repairs to a perimeter wall took place and a major project to reroof the church tower was successfully completed. Prior to lockdown the church was pleased to receive a copy of an impressive book produced by NADFAS detailing the historical, architectural and cultural features of the church.

As reported in the 2019 AGM held in October 2020, Peter Rodger has replaced Wendy Osborn as Church Warden, the "Faith Under Fire" talk at the Kings Head was well received and a church walk proved popular. The work to de-clutter the Ledewich Chapel to refocus it as a private side chapel has been completed.

We are particularly grateful to the congregation who have been loyal and supportive throughout the year and our thanks are expressed to Reverend Sarah Fitzgerald and the clergy who have done so much to lead us and provide support and guidance throughout this most challenging of years.

All Saints, Bisham Annual Report for 2020

No one can say that 2020 "just another year"; it has been a year of contrasts. On one hand, it has been a quiet year with little maintenance, and the church building standing silent for the majority of the year. On the other hand, Covid-19 has been a driver of constant change due, in part, to the ever varying guidance and rules from diocese and the Government. It is hard to really reflect on the effect that Covid has had, because the situation is still with us and is likely to be for some time.

Easter was the first major church festival to be hit by lockdown and the impact continued throughout the year. Our risk assessments have been updated many times throughout the year firstly as we prepared to open, opened for prayer, opened for services, closed again and so on. We all look forward to the time when we are again able to gather in numbers, singing our favourite hymns and carols, and catching up on life over post-service tea and coffee.

The church council has wrestled with a range of guidance to decide when and how the church could be open for worship, private prayer, or just to enjoy the serenity of the building. Many have found the need to seek peace in our beautiful and historic church, some regular members of the congregation have not visited due to shielding concerns, as this year all of our lives have been turned upside down. Many people took advantage of our beautiful riverside setting during the year, which probably saw more visitors than usual as more people were walking past, and the footbridge over the Thames above Temple lock was closed for a time. The churchyard was beautifully kept throughout the year and we are grateful to all those who helped achieve this through their labour and their donations.

The Bisham Gardens Open day had planned not to run this year to give the much appreciated gardeners time to recover from the previous 28 years. This event not only raised much needed funds to contribute to the running of the church which are much appreciated, but also gave the Bisham Community a purpose to rally round and work together which is lovely to see. We hope there will be more opportunities for this community spirit to flourish under the auspices of Bisham Church Friends which reaches out to those who wish to enjoy our special building. Our thanks to Robert Frost who has contributed significant time and energy to propel BCF to 100 members and to Melissa Frost who has set up their excellent website.

One big impact of lockdown, and the consequential lack of services, has been to the financial position. Our reliance on collections from Sunday service was shown, starkly, by a drop of over 60% compared to the previous year. The lockdown also meant that fundraising events planned to replace Gardens Open Day income also did not happen. Thankfully a combination of a big increase in donations and lower services expenditure meant that our deficit for the year was less than it might otherwise have been. This coming year is, however, looking very challenging on the financial front.

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

As of the 1st January this year, we have a Treasurer again. We pray that 2021 will be the first time since 2017 that we have had a Treasurer for the whole year. We are very grateful to Lorraine Jackman of Marlow Bottom once again for her invaluable and diligent help in during the year. Thanks also go to John Fee who has been our Gift Aid co-ordinator for the past 4 years. John and Lorraine handed their responsibilities over to Chris Piggott from Little Marlow.

Our Church could not function without the help of so very many people, who give of their time so willingly: those who clean, supply and arrange the flowers, raise rotas for all the different requirements, bank the collections, liaise with families for baptism of infants and those wishing to marry in our lovely church, those who carry out the duties of vergers at services and weddings and the sides people who greet us as we come into church each Sunday. To each and every one of you we extend our grateful thanks.

The clergy have learnt new skills in delivering online services as we have all embraced technology as a means of keeping in touch with loved ones. None of us know what the future will look like – who would have predicted that 2020 would be the year that many of us would learn how to unmute ourselves on a Zoom call?

Services during the past year: So many services and special occasions of the church year just did not happen due to lockdown. Our Christmas services were much reduced but one particularly poignant service we were able to hold was the All Soul's Service; let us hope and pray that this is a service we can continue in the years to come.

Electoral Roll and Attendees

The total number on the Electoral Rolls was 414 (2019 : 397)

The average usual Sunday attendees across the Team were 99 adults (2019 : 337) and 19 children (2019 : 73), details below

Adult Average October Sunday Attendance	2020	2019	Electoral Roll	2020	2019
All Saints', Marlow	44	228	All Saints', Marlow	223	204
St Mary's, Marlow Bottom	7	52	St Mary's, Marlow Bottom	58	52
St John's, Little Marlow	31	40	St John's, Little Marlow	72	75
All Saints', Bisham	17	32	All Saints', Bisham	61	66

Children Average October Sunday Attendance	2020	2019	Baptisms	2020	2019
All Saints', Marlow	7	46	All Saints', Marlow	7	39
St Mary's, Marlow Bottom	11	11	St Mary's, Marlow Bottom	0	0
St John's, Little Marlow	0	3	St John's, Little Marlow	0	4
All Saints', Bisham	1	5	All Saints', Bisham	1	11

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with Marlow Bottom, Little Marlow and Bisham

ANNUAL REPORT FOR 2020

Financial Report

Attached to this report are the financial statements for the Parish for the year ending 31st December 2020; these consolidate income, expenditure and assets and liabilities for all four churches.

The finances of all four churches have been adversely affected by the extraordinary times we are in because of the Covid19 situation as fund raising and Sunday services plate collections were almost non-existent. However even in this difficult year and the set backs we have suffered the overall results and financial position as of 31st December are as satisfactory as can be expected.

Both unrestricted income (approximately £70,000 less) and unrestricted expenditure (approximately £5,000 less) are considerably down on budget and the deficit for the year of £31,606 is much up on the budgeted deficit of £2,336.

As a result, our unrestricted fund reserves have fallen to £189,514 from £249,661 in 2019, and the overall Total Parish Fund now stands at £411,259 as against £423,631 in 2019. This figure includes the Unrestricted Funds, the Designated Funds, the Restricted Funds and the Endowment Funds.

There were no major projects requiring funding from restricted funds which are £128,653 as of 31st December.

Thanks as always go to the generosity of our congregations and donors who made this possible.

Capital Projects

There were no capital projects this year. (2019; £0)

Parish Wide 2021

Our budget for 2021 foresees a deficit of £13,665 on unrestricted funds

When this budget was prepared in November 2019 both income and expenditure were increased by approximately 10% from the 2020 budget and it was thought that the then reserves would comfortably cover this. With the Covid19 still a very serious national problem and the situation liable to changes it is very difficult to forecast 2021 results.

Friends of All Saints' Marlow

The Friends of All Saints' Marlow (registered charity number 1090423) is a separate charity whose purpose is to raise funds towards the costs of restoration and improvement of the church building. The trustees are independent of the PCC;

All Saints' Marlow Music Trust

The All Saints' Marlow Music Trust (registered charity number 1164231) is a separate charity whose purpose is to raise funds to help sustain and develop the provision of music at All Saints', Marlow for the benefit of the church and the community. The trustees are independent of the PCC.

Outlook and Going Concern

There remain liquid unrestricted funds to finance activities for the foreseeable future. Given the relatively fixed nature of the cost base, new ways to grow revenue are being explored. It is therefore considered prudent to continue to conserve funds as far as possible.

As in most churches, Covid19 has had a negative effect on the income of all four of our churches. We have however joined an on-line giving programme which has partly helped to alleviate this situation.

Investment Policy

The Church has not formally adopted an investment policy. In practice only funds which are not needed in the short term (e.g, fabric funds) are considered for investment and the only investments made are in CCLA Church of England funds.

Parochial Church Council of the Ecclesiastical Parish of Great Marlow with
Marlow Bottom, Little Marlow and Bisham

Adopted at a PCC meeting on 17th June 2021

.....
Chairman 

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM
INDEPENDENT EXAMINER'S REPORT TO THE MEMBERS OF THE PCC

I report on the accounts of the PCC for the year ended 31 December 2020 which are set out on pages 16 to 30.

Respective responsibilities of the PCC and examiner

As members of the PCC you are responsible for the preparation of the accounts; you consider that an audit is not required for this year under section 144(2) of the Charities Act 2011 (the 2011 Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the 2011 Act;
- follow the procedures laid down in the general Directions given by the Charity Commission under section 145(5)(b) of the 2011 Act; and
- state whether particular matters have come to my attention.

Basis of independent examiner's report

My examination was carried out in accordance with the general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from you as trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit and consequently no opinion is given as to whether the accounts present a "true and fair view" and the report is limited to those matters set out in the statement below.

Independent examiner's statement

In connection with my examination, no matter has come to my attention:

1. Which gives me reasonable cause to believe that, in any material respect, the requirements:
 - to keep accounting records in accordance with section 130 of the 2011 Act; and
 - to prepare accounts which accord with the accounting records and comply with the accounting requirements of the 2011 Act have not been met; or
2. to which, in my opinion, attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Christopher Nisbet

Christopher Nisbet FCA, BA Hons
Azets
7-8 Eghams Court
Boston Drive
Bourne End
Buckinghamshire
SL8 5YS

17/06/2021

.....
Date

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

STATEMENT OF FINANCIAL ACTIVITIES
FOR THE YEAR ENDED 31 DECEMBER 2020

	Notes	Unrestricted funds	Designated funds	Restricted funds	Endowment funds	Total Funds 2020	Total Funds 2019
		£	£	£	£	£	£
INCOME							
Voluntary income	2(a)	328,567	188	94,138	0	422,893	400,216
Activities for generating funds	2(b)	4,616	0	0	0	4,616	19,593
Income from investments	2(c)	3,902	0	151	0	4,053	4,456
Church activities	2(d)	31,132	0	0	0	31,132	77,884
TOTAL INCOME		£368,217	£188	£94,289	£0	£462,694	£502,149
EXPENDITURE							
Church activities	3(a)	394,520	8,065	75,501	0	478,086	457,372
Cost of generating voluntary income	3(b)	0	0	532	0	532	0
Fundraising costs	3(c)	953	0	0	0	953	1,193
Support costs	3(d)	4,350	0	0	0	4,350	3,678
TOTAL EXPENDITURE		£399,823	£8,065	£76,033	0	£483,921	£462,243
NET INCOME/ (EXPENDITURE) BEFORE OTHER RECOGNISED GAINS & LOSSES		(31,606)	(7,877)	18,256	0	(21,227)	39,906
TRANSFERS BETWEEN FUNDS		(29,594)	45,203	(15,609)	0	(0)	0
GAINS AND LOSSES ON INVESTMENTS							
Realised		0	0	0	0	0	
Unrealised		1,053	0	5,851	1,951	8,855	20,671
NET MOVEMENTS IN FUNDS		(60,147)	37,326	8,498	1,951	(12,372)	60,577
Balances brought forward at 1 January		249,661	25,419	120,155	28,396	423,631	362,986
Balances carried forward at 31 December		£189,514	£62,745	£128,653	£30,347	£411,259	£423,631

The notes on pages 18 to 30 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

BALANCE SHEET

AS AT 31 DECEMBER 2020

	<u>Notes</u>	<u>£</u>	<u>2020</u>	<u>£</u>	<u>£</u>	<u>2019</u>	<u>£</u>
FIXED ASSETS							
Tangible	4(a)			366			540
Investment	4(b)			187,761			178,897
				188,127			179,897
CURRENT ASSETS							
Debtors	5	22,852			17,923		
Short term deposits		95,095			103,060		
Cash at bank and in hand		149,034			144,667		
		266,981			265,650		
CURRENT LIABILITIES							
Creditors falling due within one year							
Sundry creditors and accruals	6	43,849			21,466		
NET CURRENT ASSETS				223,132			244,184
TOTAL NET ASSETS				£411,259			£423,631
PARISH FUNDS							
Unrestricted	7 (a)			189,514			249,661
Designated	7 (b)			62,745			25,419
Restricted	7 (c)			128,653			120,155
Endowment	7 (d)			30,347			28,396
				£411,259			£423,631

Approved by the Parochial Church Council and signed on its behalf by:



 Chairman

..17th June 2021...

The notes on pages 18 to 30 form part of these financial statements

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) (Update bulletin 2 effective 1 January 2019) and the *Charities Act* 2011.

The financial statements have been prepared under the historical cost convention except for the valuation of investment assets, which are shown at market value. The accounts include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their main affiliation to another body nor those that are informal gatherings of Church members.

In preparing the financial statements, the members have considered whether in applying the accounting policies required by FRS 102 and the Charities SORP FRS 102 a restatement of comparative items was needed. No restatements were required.

FUNDS

General funds represent the funds of the PCC that are not subject to any restrictions regarding their use and are available for application on the general purposes of the PCC. Funds designated for a particular purpose by the PCC are also unrestricted.

Restricted funds represent donations and grants and the income thereon received for a specific objective or invited by the PCC or any DCC for a specific objective. The funds may only be expended on the specific objective for which they were given. Any balance remaining unspent at the end of each year must be carried forward as a balance on that fund.

Endowment funds are funds the capital of which must be maintained. Only income arising from the investment of the endowment may be used either as restricted or unrestricted funds depending on the purpose for which the endowment was established.

INCOME

Voluntary income and capital sources

- Collections are recognised when received by or on behalf of the PCC.
- Planned giving receivable under covenant is recognised only when received.
- Income tax recoverable on covenants or gift aid donations is recognised when the income is recognised.
- Grants and legacies to the PCC are accounted for as soon as the PCC is notified of its legal entitlement and the amount due.
- Funds raised by fetes and similar events are accounted for gross.
- Sales of books and magazines from the Church bookstalls are accounted for gross.

Income from investments

- Dividends and interest are accounted for when receivable.
- Tax recoverable on such income is recognised in the same accounting year.

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

1. ACCOUNTING POLICIES - continued

INCOME – continued

Gains and losses on investments

- Realised gains or losses are recognised when investments are sold.
- Unrealised gains or losses are accounted for on revaluation of investments at 31 December.

EXPENDITURE

Grants

Grants and donations are accounted for when paid over, or when awarded, if that award creates a binding obligation on the PCC.

Activities directly relating to the work of the Church

The Diocesan quota is accounted for when payable. Any quota unpaid at 31 December which the PCC intends to pay is accrued in the accounts as an operational (though not a legal) liability and shown as a creditor in the Balance Sheet.

FIXED ASSETS

Consecrated land and buildings and movable Church furnishings

Consecrated and beneficed property is excluded from the accounts by s.10 (2)(a) of the Charities Act 2011.

No value is placed on movable Church furnishings held by the churchwardens on special trust for the PCC and which require a faculty for disposal since the PCC considers this to be inalienable property. All expenditure incurred during the year on consecrated or benefice buildings and movable church furnishings, whether maintenance or improvement, is written off as expenditure in the Statement of Financial Activities and separately disclosed.

Office fixtures, fittings and other equipment

Office fixtures, fittings and other equipment are depreciated on a straight line basis over their estimated useful life:

- Office fixtures, fittings and equipment – five years
- Piano - twenty years

Investments

Investments are valued at market value at 31 December.

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

continued

1. ACCOUNTING POLICIES - continued

CURRENT ASSETS

Amounts owing to the PCC at 31 December in respect of fees, rents or other income are shown as debtors less provision for amounts that may prove uncollectible.

Short term deposits include cash held on deposit either with the CBF Church of England Funds or at the bank.

2. INCOME

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total Funds 2020 £
(a) <i>Voluntary income:</i>					
Planned giving	203,690	150	3,419	-	207,259
Gift aid tax recoverable	59,526	38	6,221	-	65,785
Collections	10,630	-	-	-	10,630
Grants	154	-	500	-	654
Donations, appeals etc	53,567	-	83,998	-	137,565
Legacies	1,000	-	-	-	1,000
	<u>328,567</u>	<u>188</u>	<u>94,138</u>	<u>-</u>	<u>422,893</u>
(b) <i>Activities for generating funds:</i>					
Fetes, concerts, fund raising etc	4,616	-	-	-	4,616
	<u>4,616</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>4,616</u>
(c) <i>Income from investments</i>					
Dividends	3,079	-	-	-	3,079
Bank deposit interest	433	-	94	-	527
CBF interest	390	-	57	-	447
	<u>3,902</u>	<u>-</u>	<u>151</u>	<u>-</u>	<u>4,053</u>
(d) <i>Income from Church activities:</i>					
Magazines	-	-	-	-	-
Church and hall letting etc.,	14,975	-	-	-	14,975
Fees	15,784	-	-	-	15,784
Other	373	-	-	-	373
	<u>31,132</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>31,132</u>
TOTAL INCOME	<u>£368,217</u>	<u>188</u>	<u>94,289</u>	<u>-</u>	<u>462,694</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

2. INCOME COMPARATIVES

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2019 £
(a) <i>Voluntary income:</i>					
Planned giving	198,711	-	-	-	198,711
Gift aid tax recoverable	62,095	-	-	-	62,095
Collections	44,132	-	-	-	44,132
Grants	608	-	525	-	1,133
Donations, appeals etc	38,690	2,356	53,099	-	94,145
Legacies	-	-	-	-	-
	<u>£344,236</u>	<u>£2,356</u>	<u>£53,624</u>	<u>-</u>	<u>£400,216</u>
(b) <i>Activities for generating funds:</i>					
Fetes, concerts, fund raising etc	£19,593	-	-	-	£19,593
	<u>£19,593</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>£19,593</u>
(c) <i>Income from investments</i>					
Dividends	2,664	-	-	848	3,512
Bank deposit interest	623	-	87	-	710
CBF interest	133	-	101	-	234
	<u>£3,420</u>	<u>-</u>	<u>£188</u>	<u>£848</u>	<u>£4,456</u>
(d) <i>Income from Church activities:</i>					
Magazines	-	-	-	-	-
Church and hall letting etc.,	29,861	-	-	-	29,861
Fees	45,420	-	-	-	45,420
Other	2,603	-	-	-	2,603
	<u>£77,884</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>£77,884</u>
TOTAL INCOME	<u>£445,133</u>	<u>£2,356</u>	<u>£53,812</u>	<u>£848</u>	<u>£502,149</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2020 £
3. EXPENDITURE					
(a) <i>Church Activities</i>					
Missionary and charitable giving					
Overseas	-	-	-	-	-
Societies and other charities	4,590	-	4,960	-	9,550
Ministry					
Diocesan quota	216,820	-	-	-	216,820
Clergy costs	7,864	-	-	-	7,864
Choir and organists					
Choir and organists pay	1,065		326		1,391
Choir tour	-	-	-	-	-
Music and robes	811	-	-	-	811
Organ maintenance	297	-	-	-	297
Projector fund	-	-	-	-	-
Church running expenses	23,517	-	2,480	-	25,997
Church maintenance	-	-	-	-	-
Heating and lighting	14,016	-	-	-	14,016
Repairs and maintenance	7,380	2,113	10,693	-	20,186
Insurances	9,035	-	-	-	9,035
Church hall					
Running costs	14,646	-	-	-	14,646
Wedding & funeral costs	9,815	-	-	-	9,815
Parish magazine	137	-	-	-	137
Printing and stationery etc	978	-	-	-	978
Parish office costs	13,904	-	-	-	13,904
Depreciation	174	-	-	-	174
Other	1,856	5,952	31,981	-	39,789
Other- Recruitment PCC	-	-	-	-	-
Salary costs	67,615	-	25,060	-	92,675
Other Youth Project costs	-	-	-	-	-
	394,520	8,065	75,501	-	478,086
(b) <i>Generation of voluntary income</i>	-	-	532	-	532
(c) <i>Fundraising costs</i>					
Cost of fetes, concerts and					
Other fundraising events	953	-	-	-	953
(d) <i>Governance</i>					
Examination/Audit fee	4,350	-	-	-	4,350
TOTAL EXPENDITURE	399,823	8,065	76,033	-	483,921

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

	Unrestricted funds £	Designated funds £	Restricted funds £	Endowment funds £	Total funds 2019 £
3. <u>RESOURCES USED COMPARATIVES</u>					
(a) <i>Church Activities</i>					
Missionary and charitable giving					
Overseas	500	-	-	-	500
Societies and other charities	5,630				5,630
Ministry					
Diocesan quota	208,052	-	-	-	208,052
Clergy costs	12,349	-	-	-	12,349
Choir and organists					
Choir and organists pay	7,877	-	-	-	7,877
Choir tour	-	-	-	-	-
Music and robes	2,785	-	-	-	2,785
Organ maintenance	2,723	-	-	-	2,723
Projector fund	-	-	-	-	-
Church running expenses	22,492	-	-	1,406	23,898
Church maintenance	-	-	-	-	-
Heating and lighting	18,685	-	-	-	18,685
Repairs and maintenance	11,519	3,036	600	-	15,155
Insurances	9,192	-	-	-	9,192
Church hall					
Running costs	17,311	-	4,375	-	21,686
Wedding and Funeral Costs	21,201	-	-	-	21,201
Parish magazine	1,489	-	-	-	1,489
Printing and stationery etc	1,565	-	-	-	1,565
Parish office costs	11,093	-	-	-	11,093
Depreciation	481	-	-	-	481
Other	9,586	4,002	10,006	-	23,594
Other recruitment PCC	-	-	4,779	-	4,779
Salary costs	36,079	-	28,559	-	64,638
Other Youth Project costs	-	-	-	-	-
	<u>£400,609</u>	<u>£7,038</u>	<u>£48,319</u>	<u>£1,406</u>	<u>£457,372</u>
(b) <i>Generation of voluntary income</i>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>	<u>-</u>
(c) <i>Fundraising costs</i>					
Cost of fetes, concerts and					
Other fundraising events	£1,193	-	-	-	£1,193
(d) <i>Governance</i>					
Examination/Audit fee	£3,678	-	-	-	£3,678
TOTAL RESOURCES USED	<u>£405,480</u>	<u>£7,038</u>	<u>£48,319</u>	<u>£1,406</u>	<u>£462,243</u>

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

4. <u>FIXED ASSETS</u>	Fixtures, fittings and equipment Unrestricted fund £	Fixtures, fittings and equipment Restricted fund £	Computer equipment Unrestricted fund £	Total assets £
Cost				
at 1 January 2020	10,572	7,348	2,878	20,798
Additions	-	-	-	-
Disposals	-	-	-	-
at 31 December 2020	10,572	7,348	2,878	20,798
Depreciation				
at 1 January 2020	10,086	7,348	2,824	20,258
Charge for the year	120	-	54	174
Disposals	-	-	-	-
At 31 December 2020	10,206	7,348	2,878	20,432
Net book value				
At 31 December 2019	486	-	54	540
At 31 December 2020	366	-	-	366

(b) Investments

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Unrestricted funds		
C.B.F. Investment fund - 1,452 shares (historical cost £20,000)		
Market value at 1 January 2020	150,501	151,784
Additions/realisations	(10,379)	(7,000)
Revaluation for year	6,903	5,717
Market value at 31 December 2020	£147,025	£150,501
CBF Deposit Fund		
Cost and market value	10,379	10,360
Interest retained	10	19
	£10,389	£10,379

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

4. FIXED ASSETS - continued

(b) Investments - continued

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Endowment fund		
C.B.F. Investment fund - 2,733 shares (historical cost £4,633)		
Market value at 1 January 2020	28,396	26,669
Additions / Realisations	-	(2,816)
Revaluation for year	1,951	4,543
Market value at 31 December 2020 - 2,733 shares	£30,347	£28,396
Total	187,761	£178,897

5. DEBTORS

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Tax recoverable	15,351	14,460
Others	7,501	3,463
Total	£22,852	£17,923

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

6. CREDITORS: Amounts falling due within one year

	<u>2020</u>	<u>2019</u>
	<u>£</u>	<u>£</u>
Accruals	34,164	11,073
Others	9,685	10,393
	£43,849	£21,466

**THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM**

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2019

... continued ...

7. FUND DETAILS

	<u>2020</u> <u>£</u>	<u>2019</u> <u>£</u>			
(a) The unrestricted funds comprise:-					
General fund	189,514	£249,661			
	<u> </u>	<u> </u>			
(b) The designated funds comprise:-					
	<u>Funds at</u> <u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Transfers</u>	<u>Funds at</u> <u>2020</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
Kitchenette	1,536	-	-	(1,536)	-
Fabric fund	11,082	-	(5,950)	13,680	18,812
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
	12,618	-	(5,950)	12,144	18,812
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>St John the Baptist Little Marlow</u>					
New Development Fund	12,801	188	(2,114)	-	10,875
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
<u>All Saints Bisham</u>					
New Development Fund	-	-	-	33,058	33,058
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>
Total Designated Funds	£25,419	£188	£(8,064)	£45,202	£62,745
	<u> </u>	<u> </u>	<u> </u>	<u> </u>	<u> </u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

7. FUND DETAILS - continued

(c) The restricted funds comprise:-

	Funds at 2019 £	Income/ Gains/(losses)	Expenditure	Other	Transfers	Funds at 2020 £
<u>All Saints Marlow</u>						
Rectors Discretionary Fund	6,087	21,750	(23,645)	(1)	-	4,192
Organ Restoration Fund	967	-	-	-	-	967
Plate Fund	453	-	-	-	-	453
Crypt	205	-	-	-	-	205
Choir Tours Fund	2,108	-	(326)	-	-	1,782
Galashewe	3,960	960	(4,920)	-	-	-
Intern	7,023	-	(4,160)	-	-	2,863
Children's / Youth worker	2,600	700	(3,300)	-	-	-
Choir music fund	1,456	-	-	-	-	1,456
Worship & Prayer Leader fund	-	20,000	(20,000)	-	-	-
Phase II Toilet Fund	12,144	-	-	-	(12,144)	-
Speakers & monitors	-	8,914	(8,333)	-	-	581
5 year vision	-	37,700	-	-	-	37,700
Leadership development	-	125	-	-	-	125
	<u>£37,003</u>	<u>£90,149</u>	<u>£(64,684)</u>	<u>£(1)</u>	<u>£(12,144)</u>	<u>£50,324</u>
<u>St Mary the Virgin – Marlow Bottom</u>						
Creche fund	285	-	-	-	-	285
S & S Sabbatical gift fund	500	-	(80)	-	-	420
	<u>£785</u>	<u>-</u>	<u>(80)</u>	<u>-</u>	<u>-</u>	<u>£705</u>
<u>St John the Baptist Little Marlow</u>						
Fabric Fund	70,250	6,406	(6,658)	-	-	69,998
Bell Fund	3,960	75	(4,035)	-	-	-
	<u>£74,211</u>	<u>£6,481</u>	<u>£(10,693)</u>	<u>-</u>	<u>-</u>	<u>£69,998</u>
<u>All Saints Bisham</u>						
Fabric Fund	5,792	24	-	-	(1,205)	4,611
Cloakroom Facilities Fund	2,365	5	-	-	(7,606)	(5,236)
Friends	-	3,481	(576)	-	5,346	8,251
	<u>£8,157</u>	<u>£3,510</u>	<u>£(576)</u>	<u>-</u>	<u>£(3,465)</u>	<u>£7,626</u>
Total restricted funds	<u>£120,155</u>	<u>£100,140</u>	<u>£(76,033)</u>	<u>£(1)</u>	<u>£(15,609)</u>	<u>£128,653</u>

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

7. FUND DETAILS - continued

(d) The endowment fund comprises:-

	<u>Funds at</u> <u>2019</u>	<u>Income</u>	<u>Expenditure</u>	<u>Funds at</u> <u>Transfers</u>	<u>2020</u>
	<u>£</u>				<u>£</u>
<u>All Saints Marlow</u>					
Yates bequest	25,241	1,693	-	-	26,934
Curate fund	3,155	258	-		3,413
Total of endowment funds	£28,396	£1,951	-	-	£30,347

These are permanent endowments which require the income to be spent on church maintenance, curate support and ecclesiastical purposes connected with the parish.

During the year the investment income and gains on the Endowment Funds was £1,951 (2019: £Nil).

THE PAROCHIAL CHURCH COUNCIL OF THE ECCLESIASTICAL PARISH
OF GREAT MARLOW WITH MARLOW BOTTOM, LITTLE MARLOW AND BISHAM

NOTES TO THE FINANCIAL STATEMENTS

FOR THE YEAR ENDED 31 DECEMBER 2020

... continued ...

8. ANALYSIS OF NET ASSETS BY FUND

	Unrestricted funds	Designated funds	Restricted fund	Endowment fund	Total
	£	£	£	£	£
Tangible fixed assets	366	-	-	-	366
Investment fixed assets	157,414	-	-	30,347	187,761
Current assets	73,143	62,745	128,653	-	264,541
Current liabilities	(41,409)	-	-	-	(41,409)
	£189,514	£62,745	£128,653	£30,347	£411,259

9. STAFF COSTS

There were a number of staffing changes that took place during the year as people left employment and others joined. During the year, the PCC employed a Youth and Children's Leader (full time), Worship and Creative Prayer Leader (full time), Operations Manager (full time), Training Centre Leader (part time), Director of Music (part time), Assistant Director of Music (part time), Church Hall Caretaker (part time), Rector's PA (part time); none of whom earned £60,000 p.a. or more. The average full-time equivalent number of employees was 5 (2019: 4). The employment costs were:

Salaries and Honoraria	115,667	74,077
Employer's National Insurance Contributions	4,375	1,067
	£120,042	£75,144

10. INDEPENDENT EXAMINATION FEE

Fees payable to the Independent Examiners were £4,350 (2019: £4,200).

11. RELATED PARTY TRANSACTIONS

Incoming resources includes donation of £13,635 (2019: £12,970) received from trustees without conditions. During the year the trustees were reimbursed expenses of £nil.