

**Report of the Trustees and
Unaudited Financial Statements For The Year Ended 31st December 2020
for
Wymondham Abbey PCC**

Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

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For The Year Ended 31st December 2020**

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Wymondham Abbey PCC

Report of the Trustees For The Year Ended 31st December 2020

The trustees present their report with the financial statements of the charity for the year ended 31st December 2020. The trustees have adopted the provisions of Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2019).

The financial statements have been prepared in accordance with the accounting policies set out in notes to the accounts and comply with the charity's governing document, the Charities Act 2011 and Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland published in October 2019.

OBJECTIVES AND ACTIVITIES

Objectives and aims

The primary objective of the PCC is the promotion of the Gospel of Our Lord Jesus Christ according to the doctrines and practices of the Church of England. The PCC is required to co-operate with the Minister in promoting in the parish the whole message of the Church, pastoral, evangelistic, and ecumenical.

The PCC is committed to enabling as many people as possible to worship at the church and to become part of the parish community. The PCC maintains an overview of worship throughout the parish and makes suggestions on how its services can involve the many groups that live within the parish.

Public benefit

The PCC is aware of the Charity Commission guidance on public benefit. It is also aware of the supplementary guidance relating to religious charities.

The PCC promotes where allowed the whole mission of the church through the following activities - regular public worship open to all; pastoral work; provision for the poor, teaching of Christian worship through sermons, courses and small groups; promotion of Christianity through the staging of events and meetings and the distribution of literature; encouragement for all in faith and wellbeing by developing provision in the churchyard, promotion of the whole mission of the Church through activities for all ages.

ACHIEVEMENT AND PERFORMANCE

Charitable activities

Electoral roll, Baptisms, Weddings and Funerals

It has not been possible to issue the usual invitation to check and update the electoral roll. As it stands, there are currently 194 on the Parish Electoral Roll, of whom 36 live outside the parish. There have been, 4 Marriages, 6 Funerals (5 services at the Abbey then cemetery,) 3 Interments of Ashes. There were no Graveside services.

Church Attendance

The average weekly attendance was:

Pre Covid (1 Jan - 23 March) 129
Post Lockdown (5 July - 31st Dec) 28.5

During the year there were 0 Baptisms, 4 Marriages and 5 Funerals.

Electoral Roll

There were 185 people on the Church Electoral roll as at May 2021 (April 2020: 194).

Fellowship group

The Fellowship Group met fortnightly in January and February 2020 but in March, with the first lockdown, we set up a WhatsApp Fellowship Group. This later was renamed "Reflections". Here, we post reflections, poems and passages for reflection and we can share our responses to them. It's not like meeting together of course but keeps us in touch and keeps us thinking and praying.

Prayer Hub

As prayer groups in person have not been possible, a small WhatsApp group called 'Prayer Hub' was set up. This group undertakes to pray for any who have requested prayer on their own or another's behalf and to respect total confidentiality.

Wymondham Abbey PCC

Report of the Trustees For The Year Ended 31st December 2020

ACHIEVEMENT AND PERFORMANCE

Fundraising activities

It has not been possible to run events during 2020 - activities were curtailed by the Covid 19 restrictions.

A Pop-up café ran when permitted.

Groups & Projects

Lent Meetings

Two meetings were held by Zoom. On the 3rd March we discussed 'Jesus and the multitude', with reference to biblical stories and also to human behaviour in today's world.

On 10th March we discussed 'Being blessed in adversity'.

It was good to have that time 'together' and hear many different views and perspectives on both topics.

The Happiness Project

It was possible, in the summer of 2020 to gather the children and young people outdoors.

At other times of year they had regular meetings on zoom where they enjoyed seeing each other, playing games, "distanced baking" and similar activities.

When services have been possible, they have enjoyed attending.

Prayer

There continues to be a very good response to our many initiatives to encourage a greater interest in and understanding of prayer.

The centering prayer sessions are well attended. This contemplative prayer offers an opportunity to experience what is really meant by 'the peace that passes understanding'.

Many of the increasing number of people spending time in the churchyard participate in the opportunities for prayer and reflection which are offered.

The Abbey Website and Social Media

The website and social media are proving invaluable, especially during this period of enforced isolation and the closure of churches.

Several people, are managing the evolving design of the website and are reaching out to the community via social media, ie Facebook, Twitter and Instagram.

Many members of the congregation and other people too, have appreciated being able to watch and listen to Godly play sessions and the homily on Sundays, feeling as if they are actually there in person.

Those who have access to the internet are able to note forthcoming services and events, and enjoy other articles of interest, poems and reflections. The website is proving a particular boon while the church is closed, offering the opportunity to read the weekly newsletter, the Bible readings and the clergy's ponderings on them.

Deanery Synod

There were no meetings in 2020

Spooner Row

In 2020 Services in the usual pattern were held in Spooner Row until the lockdown of 23 03 2020. In July, one service was held without the knowledge of the Vicar or Churchwardens. As it proves impossible to ensure Covid safety for Sunday worship the church was then closed, but it was possible to hold a wedding in November and a service on Christmas Day morning.

2020 Singing and the playing of organs were forbidden on March 23 2020. The PCC have plans to use a variety of ensembles as soon as it is permitted and practical to do so. As well as the traditional robed choir, the PCC would like to include singers and musicians of many genres, as are appropriate in enhancement of the worship of God.

Wymondham Abbey PCC

Report of the Trustees For The Year Ended 31st December 2020

FINANCIAL REVIEW

Financial position

The results for the year are set out in the Statement of Financial Activities on page 8.

Net expenditure before investment gains amounted to £69,629 (2019: £52,081) and after gains on investments of £14,240 (2019: £37,705), the net movement in funds for the year was net expenditure of £55,389 (2019: £14,376). The Charity's net assets at 31 December 2020 amounted to £267,117 (2019: £322,506).

Principal funding sources

The PCC's main sources of income are voluntary income in the form of planned giving (stewardship), collections, donations, investment income and fundraising activities, and the Vicar and Wardens' Discretionary Fund.

Investment policy and objectives

The PCC seeks to achieve a balanced return between capital growth and a reasonable return of income in excess of inflation. The Church of England's ethical policy on investments will be followed as far as possible.

Finance and Reserves Policy

The PCC aims to cover normal expenditure by regular income. As the income and expenditure both vary from month to month, the PCC's policy is to maintain free reserves in the region of three months average expenditure. On occasions when income does not meet expenditure, the deficit will be drawn from free reserves.

Free reserves being net current liabilities in the unrestricted general fund, totalled £43,926 (2019: net current assets £54,340) and unrestricted investments totalled £956 (2019: £1,006) at 31 December 2020. There are also free designated reserves of £94,341 (2019: £5,470) which consist of monies set aside for specific purposes. Restricted reserves were £71,417 (2019: £76,490).

The PCC refused to pay the Parish Share.

Proposal:

The PCC will not pay Parish Share for 2020.

Proposed Ms S Martin Seconded Ms V Coates carried with one against Mrs B Randall

It is the policy of Wymondham Abbey to hold in reserves the minimum equivalent of two months general running costs and an additional two month's salary costs. This policy will be reviewed in seven months' time in the light of the impact of Covid-19 on Abbey income. It is anticipated that a majority of PCCs across the Diocese and across the country will be unable to afford the full Parish Share in 2020.

Going concern

The financial statements have been prepared on a going concern basis as the PCC believes that no material uncertainties exist. The impact of COVID-19 on the church has been considered.

The PCC has considered the level of funds held and the expected level of income and expenditure for 12 months from authorising these financial statements. The budgeted income and expenditure is sufficient with the level of reserves for the PCC to be able to continue as a going concern.

Wymondham Abbey PCC

Report of the Trustees For The Year Ended 31st December 2020

FINANCIAL REVIEW Fabric Report 2020

Wymondham Abbey Annual Fabric Report For 2020 Andrew Naylor - Fabric Officer March 2021

Despite the lockdowns we managed to make good progress in 2020 in several areas with much more in the pipeline for 2021. Prior to commencing the work on the Chancel roof we were obliged to call in an ecologist to carry out extensive surveys of the Abbey's bat population. He placed detectors inside the building for a few weeks and spent at least one long evening listening and watching. Apparently our bat population is minimal (low single figures) and they now also have a choice of six oak bat boxes in the trees of the Churchyard. We are grateful to the Preservation Trust for funding this conservation work.

Work on repairing the defects found in the 2018 QI was scheduled to begin after Easter, with the Church Commissioners funding re-leading the North side of the Chancel roof and repairs to the South side, as well as significant conservation work to the North Chancel Clerestory windows and surrounding stonework. This was delayed until July due to lockdown, and the work was completed in October. We took advantage of the internal scaffolding to clean the inside of the windows, the stonework inside the Clerestory, and the tops of the Reredos, all of which were filthy. We also persuaded the Church Commissioners to repair the loose plaster over the South Choir stalls, which is now safe. While the roofers were on site they re-applied Smartwater deterrent to all the lead roofs and downpipes. Again, we are grateful to the Preservation Trust for funding all the items out of the Church Commissioner's remit.

Planning for our lighting system was completed, with an exciting design from Norwich Architectural Lighting being approved by the DAC, and full Faculty granted in July, after scrutiny by Historic England and other bodies. The system is of a very high quality and substantially enhances the appearance and usability of the entire building, especially on dark winter evenings. The Friends have generously agreed to fund this project and at the time of writing (March 2021) the installation and much of the setup has been finished.

The new sound system is still in its "temporary" phase, but we have been working with stone conservators to find a solution to mounting and cabling that pleases the statutory bodies we have been asked to consult. Full faculty approval has now been granted and we plan to do this work after Easter. Meanwhile, the technical aspects of the system have been well proven, and the enhanced sound quality has been much appreciated.

We have been focussing on proactively managing our various electricity and gas accounts and making sure monthly readings are supplied and that we are only billed for power actually used, rather than estimated amounts. We are also constantly reviewing our contracts and usage to make sure costs are well controlled. We were granted a third Faculty to put outside sockets on St Margaret's and St Benedict's and upgrade the emergency light outside the South Doors. This has now been completed, largely funded by a private donation, and all the town has enjoyed the improved lighting in the churchyard this winter.

Lots of minor activity has also been across the Fabric Officer's desk this year dealing with various upgrades and issues to the alarm systems (funded by the Preservation Trust again), as well as plumbers, electricians and blacksmiths. Looking into 2021, we hope to complete repairs to all the various roof leaks, and make a high level internal inspection of the Clerestory from a Cherry picker. We have quotations in for rope access surveys on the ruined East tower and conservation surveys on the "Sedilia", as well as other works on the roofs that will make access safer for contractors and maintenance staff.

FUTURE PLANS

The PCC continues to develop projects which will promote faith and wellbeing to the local community.

Plans are in hand for at least two craft fairs during 2021.

STRUCTURE, GOVERNANCE AND MANAGEMENT

Legal Status

The charity is controlled by its governing document, a deed of trust and constitutes an unincorporated charity.

The PCC is a corporate body established by the Church of England and operates under the Parochial Church Council Powers Measure.

The PCC was registered with the Charity Commission on 9 July 2009 with registration number 1130495. The Church is classified as a charity under the Places of Worship Registration Act 1855.

Wymondham Abbey PCC

Report of the Trustees For The Year Ended 31st December 2020

STRUCTURE, GOVERNANCE AND MANAGEMENT

Recruitment and appointment of new trustees

Members of the PCC are either ex-officio or elected by the Annual Parochial Church Meeting in accordance with the Church Representation Rules.

Induction and training of members of the PCC

New members receive no specific training but are elected or co-opted on account of their knowledge of and contribution to the work of the Church.

Organisational structure

The PCC met on three occasions in 2020 - The PCC wholeheartedly supported the VCW in responding to the challenge of meeting the needs of the whole parish of Wymondham during the continuing Covid pandemic. The PCC also remained resolute in wanting the Vicarage to be returned to the parish, and in refusing to pay the Parish Share for 2020.

Related parties

The PCC is supported by Friends of Wymondham Abbey (registered charity number 1064418). Revd. Catherine Relf-Pennington, Bernard Douglass, Dr Jan Hunt and Sybil Martin are all trustees of Friends of Wymondham Abbey.

The PCC is also supported by Wymondham Abbey Preservation Trust (registered charity number 1054896). Revd. Catherine Relf-Pennington is a trustee of Wymondham Abbey Preservation Trust.

Risk management

The PCC acknowledges that it is responsible for risk management. The PCC has identified possible operational, financial, strategic and external risks which are assessed and reviewed periodically to enable the appropriate action to be taken to deal with them.

REFERENCE AND ADMINISTRATIVE DETAILS

Registered Charity number

1130495

Principal address

Wymondham Abbey
Church Street
Wymondham
NR18 0PH

Trustees

C S Lowe
Dr S Lyall
V A Coates
K Dorling
R Jackson
M Jordan
T Kelly
A Naylor
S Ward
S Waterson (resigned 1/2/20)
S Barton-Wood (resigned 1/6/20)
Revd. C Relf-Pennington
Dr R Maguire (resigned 1/4/20)
B J Randall
Rev S Sealy (resigned 1/5/20)
B Douglass
Dr J Hunt (resigned 1/5/20)
S Martin
L Adams (resigned 1/12/20)
C Mack (appointed 1/3/20)
S Sayer (resigned 1/8/20)

Wymondham Abbey PCC

**Report of the Trustees
For The Year Ended 31st December 2020**

REFERENCE AND ADMINISTRATIVE DETAILS

Independent Examiner

Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

DETAILED INFORMATION

Registered Charity Name	The Parochial Church Council of the Ecclesiastical Parish of SS Mary and Thomas of Canterbury, Wymondham with Silfield and Spooner Row
Working name	Wymondham Abbey PCC
Ecclesiastical Parish (Benefice)	SS Mary and Thomas of Canterbury, Wymondham with Silfield and Spooner Row.
Incumbent	The Reverend. Catherine Relf-Pennington 43, Back Lane Wymondham NR18 0LB
Churchwardens	Bernard Stanley Douglass Dr Jan Hunt Dr Richard Maguire Sybil Louise Martin
Lay Chair	Dr Jan Hunt
Treasurer	Craig Davies
PCC Secretary	Bernard Douglass
Representatives on the Humbleyard Deanery Synod:	Leila Adams Vivien Coates Barbara Randall
Bankers	Barclays Bank Plc 45 Market Street Wymondham Norfolk NR18 0AL CCLA Investment Management Ltd The CBF Church of England Funds 80 Cheapside London EC2V 6DZ
Architects	Birdsall, Swash & Blackman Limited High House Farm The Street Beeston Kings Lynn Norfolk PE32 2NF

Approved by order of the board of trustees on 29/01/2022 and signed on its behalf by:


.....
Revd. C Relf-Pennington - Trustee

**Independent Examiner's Report to the Trustees of
Wymondham Abbey PCC**

Independent examiner's report to the trustees of Wymondham Abbey PCC

I report to the charity trustees on my examination of the accounts of Wymondham Abbey PCC (the Trust) for the year ended 31st December 2020.

Responsibilities and basis of report

As the charity trustees of the Trust you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Trust's accounts carried out under section 145 of the Act and in carrying out my examination I have followed all applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

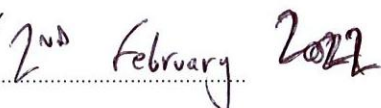
1. accounting records were not kept in respect of the Trust as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Dominic Shaw
FCCA
Aston Shaw Limited
Chartered Certified Accountants
The Union Building
51-59 Rose Lane
Norwich
Norfolk
NR1 1BY

Date:



Wymondham Abbey PCC

Statement of Financial Activities
For The Year Ended 31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS FROM						
Voluntary income	2	71,461	161,551	-	233,012	164,217
Activities for generating funds	3	13,937	-	-	13,937	49,508
Investment income	4	1,077	-	-	1,077	59
Church activities		615	-	-	615	19,709
Total		<u>87,090</u>	<u>161,551</u>	<u>-</u>	<u>248,641</u>	<u>233,493</u>
EXPENDITURE ON						
Raising funds	5	20	-	-	20	12,046
Charitable activities	6					
Church activities		151,626	166,624	-	318,250	273,528
Total		<u>151,646</u>	<u>166,624</u>	<u>-</u>	<u>318,270</u>	<u>285,574</u>
Net gains on investments		13,198	-	1,042	14,240	37,705
NET INCOME/(EXPENDITURE)		<u>(51,358)</u>	<u>(5,073)</u>	<u>1,042</u>	<u>(55,389)</u>	<u>(14,376)</u>
RECONCILIATION OF FUNDS						
Total funds brought forward		230,926	76,490	15,090	322,506	336,882
TOTAL FUNDS CARRIED FORWARD		<u>179,568</u>	<u>71,417</u>	<u>16,132</u>	<u>267,117</u>	<u>322,506</u>

The notes form part of these financial statements

Wymondham Abbey PCC

Balance Sheet
31st December 2020

	Notes	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/20 Total funds £	31/12/19 Total funds £
FIXED ASSETS						
Tangible assets	11	-	-	-	-	45,186
Investments	12	129,153	-	16,132	145,285	219,980
		<u>129,153</u>	<u>-</u>	<u>16,132</u>	<u>145,285</u>	<u>265,166</u>
CURRENT ASSETS						
Stocks	13	6,079	-	-	6,079	6,079
Debtors	14	50	105,234	-	105,284	23,836
Cash at bank		94,341	35,096	-	129,437	131,658
		<u>100,470</u>	<u>140,330</u>	<u>-</u>	<u>240,800</u>	<u>161,573</u>
CREDITORS						
Amounts falling due within one year	15	(50,055)	(68,913)	-	(118,968)	(104,233)
NET CURRENT ASSETS		<u>50,415</u>	<u>71,417</u>	<u>-</u>	<u>121,832</u>	<u>57,340</u>
TOTAL ASSETS LESS CURRENT LIABILITIES		<u>179,568</u>	<u>71,417</u>	<u>16,132</u>	<u>267,117</u>	<u>322,506</u>
NET ASSETS		<u>179,568</u>	<u>71,417</u>	<u>16,132</u>	<u>267,117</u>	<u>322,506</u>
FUNDS	17					
Unrestricted funds					179,568	230,926
Restricted funds					71,417	76,490
Endowment funds					16,132	15,090
TOTAL FUNDS					<u>267,117</u>	<u>322,506</u>

The financial statements were approved by the Board of Trustees and authorised for issue on 24/01/2022 and were signed on its behalf by:



Revd. C Relf-Pennington - Trustee

**Notes to the Financial Statements
For The Year Ended 31st December 2020**

1. ACCOUNTING POLICIES

Basis of preparing the financial statements

The financial statements have been prepared under the Church Accounting Regulations 2006 in accordance with Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) (effective 1 January 2015) - (Charities SORP (FRS 102)), the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102).

The financial statements have been prepared under the historical cost convention except for investment assets, which are shown at market value. The financial statements include all transactions, assets and liabilities for which the PCC is responsible in law. They do not include the accounts of church groups that owe their affiliation to another body, nor those that are informal gatherings of church members.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following the Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The financial statements are prepared on a going concern basis under the historical cost convention, modified to include certain items at fair value. The financial statements are presented in sterling which is the functional currency of the charity and rounded to the nearest pound sterling.

The PCC constitutes a public benefit entity as defined by FRS 102.

Income

All income is included in the Statement of Financial Activities when the PCC is entitled to the income and the amount can be quantified with reasonable accuracy. The following specific policies are applied to particular categories of income:

Voluntary income received by way of planned giving, collections, grants and donations is included in full in the Statement of Financial Activities when receivable.

Income tax recovered on covenants and gift-aid donations is recognised as income and is dealt with on an accruals basis.

Legacies are included in the Statement of Financial Activities when the PCC becomes aware of its entitlement to the gift and the amount involved can be quantified.

Investment income is included when receivable.

Income from operating activities are accounted for when earned.

Income from endowment funds are accounted for as unrestricted.

Expenditure

Expenditure is recognised on an accrual basis as a liability is incurred.

Grants and donations are included in the Statement of Financial Activities once authorised and there is a resulting obligation for payment.

The Diocesan Parish Share is accounted for when payable.

Governance costs include those costs associated with meeting the constitutional requirements of the PCC and include the independent examination fees and costs linked to the strategic management of the PCC.

Grants offered subject to conditions which have not been met at the year end date are noted as a commitment but not accrued as expenditure.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Computer equipment - 20% on reducing balance

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

1. ACCOUNTING POLICIES - continued

Stocks

Stocks are valued at the lower of cost and net realisable value, after making due allowance for obsolete and slow moving items.

Taxation

The charity is exempt from tax on its charitable activities.

Fund accounting

Unrestricted funds are available for use at the discretion of the PCC in furtherance of the general objectives of the PCC.

Restricted funds are subjected to restrictions on their expenditure imposed by the donor or through the terms of an appeal.

Designated funds are general funds set aside by the PCC for use in the future.

Endowment funds are funds, the capital of which must be retained permanently or at the PCC's discretion; the income derived from the endowment is to be used either as restricted or unrestricted income funds depending upon the purpose for which the endowment was established in the first place.

Hire purchase and leasing commitments

Rentals paid under operating leases are charged to the Statement of Financial Activities on a straight line basis over the period of the lease.

Cash at bank

Cash at bank includes cash and short-term highly liquid deposit accounts.

Debtors receivable and creditors payable within one year

Debtors and creditors with no stated interest rate and receivable or payable within one year are recorded at transaction price.

Going concern

The financial statements have been prepared on a going concern basis as the Trustees believe that no material uncertainties exist.

2. VOLUNTARY INCOME

	Unrestricted Funds £	Restricted Funds £	Total2020 £	Unrestricted Funds £	Restricted Funds £	Total2019 £
Planned giving (stewardship) and CAF & GAYE Giving)	32,606	-	32,606	53,631	-	53,631
Income tax recovered	5,589	-	5,589	16,341	-	16,341
Donations - General	2,694	13,501	16,195	6,383	66,665	73,048
Collections at services	2,498	-	2,498	14,120	-	14,120
Grants	28,074	148,050	176,124	6,077	-	6,077
Legacies	-	-	-	-	1,000	1,000
	<u>71,461</u>	<u>161,551</u>	<u>233,012</u>	<u>96,552</u>	<u>67,665</u>	<u>164,217</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

3. ACTIVITIES FOR GENERATING FUNDS

	Unrestricted Funds £	Total 2020 £	Unrestricted Funds £	Total 2019 £
Parish magazine and bookshop	29	29	685	685
Abbey bookshop	2,771	2,771	24,357	24,357
Use of church building and Abbey Hall hire	4,611	4,611	11,053	11,053
Weddings, funerals and cremations	6,343	6,343	13,413	13,413
Other	183	183	-	-
	<u>13,937</u>	<u>13,937</u>	<u>49,508</u>	<u>49,508</u>

4. INVESTMENT INCOME

	31/12/20 £	31/12/19 £
Deposit account interest	<u>1,077</u>	<u>59</u>

5. RAISING FUNDS

Other trading activities

	31/12/20 £	31/12/19 £
Costs of fetes and other events	<u>20</u>	<u>12,046</u>

Wymondham Abbey PCC

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

6. CHARITABLE ACTIVITIES COSTS

	Unrestricted Funds £	Restricted Funds £	Total 2020 £	Unrestricted Funds £	Restricted Funds £	Total 2019 £
Parish Share	6,209	-	6,209	108,007	-	108,007
Grants (Note 7)						
- Overseas Missions	-	-	-	80	-	80
- Home Missions	-	1,324	1,324	-	1,261	1,261
Abbey book shop	1,684	-	1,684	8,038	-	8,038
Abbey Hall						
- Heat, light and water	-	-	-	230	-	230
- Insurances	1,596	-	1,596	-	-	-
- Repairs and Maintenance	1,755	-	1,755	892	-	892
- Utilities	1,538	-	1,538	-	-	-
Home mission	12,427	2,212	14,639	-	-	-
Clergy expenses	138	-	138	1,724	-	1,724
Church running expenses						
- Depreciation on computer equipment		45,187	45,187	-	11,296	11,296
- Heating, light and water	10,677	-	10,677	10,901	-	10,901
- Insurances	607	9,928	10,535	7,316	-	7,316
- Maintenance and cleaning	7,777	2,873	10,650	14,965	4,556	19,521
- Major repairs (structure)	367	2,082	2,449	-	-	-
- Major repairs (installation)	15,184	79,760	94,944	-	-	-
Upkeep of services	7,614	10,530	18,144	16,883	248	17,131
Salaries and support costs						
- Salaries/honoraria/staff	42,934	9,616	52,550	45,320	2,842	48,162
- Education and training	1,691	-	1,691	3,818	-	3,818
- Professional fees	7,358	2,760	10,118	7,456	-	7,456
Church administration	17,057	352	17,409	12,096	75	12,171
Rent	4,680	-	4,680	2,400	-	2,400
Bank charges and fees	2,305	-	2,305	1,761	-	1,761
Governance costs						
- Treasurer	4,728	-	4,728	8,063	-	8,063
- Independent examiner's remuneration	3,300	-	3,300	3,300	-	3,300
	<u>151,626</u>	<u>166,624</u>	<u>318,250</u>	<u>253,250</u>	<u>20,278</u>	<u>273,528</u>

7. GRANTS PAYABLE

	31/12/20 £	31/12/19 £
Church activities	<u>1,324</u>	<u>1,341</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

8. TRUSTEES' REMUNERATION AND BENEFITS

There were no trustees' remuneration or other benefits for the year ended 31st December 2020 nor for the year ended 31st December 2019.

Trustees' expenses

There were no trustees' expenses paid for the year ended 31st December 2020 nor for the year ended 31st December 2019.

9. STAFF COSTS

	31/12/20 £	31/12/19 £
Wages and salaries	52,550	48,162
	<u>52,550</u>	<u>48,162</u>

The average monthly number of employees during the year was as follows:

	31/12/20 5	31/12/19 7
Staff	<u>5</u>	<u>7</u>

No employees received emoluments in excess of £60,000.

10. COMPARATIVES FOR THE STATEMENT OF FINANCIAL ACTIVITIES

	Unrestricted funds £	Restricted funds £	Endowment funds £	Total funds £
INCOME AND ENDOWMENTS FROM				
Voluntary income	96,552	67,665	-	164,217
Activities for generating funds	49,508	-	-	49,508
Investment income	59	-	-	59
Church activities	19,709	-	-	19,709
Total	<u>165,828</u>	<u>67,665</u>	<u>-</u>	<u>233,493</u>
EXPENDITURE ON				
Raising funds	11,436	610	-	12,046
Charitable activities				
Church activities	253,250	20,278	-	273,528
Total	<u>264,686</u>	<u>20,888</u>	<u>-</u>	<u>285,574</u>
Net gains on investments	35,325	-	2,380	37,705
NET INCOME/(EXPENDITURE)	<u>(63,533)</u>	<u>46,777</u>	<u>2,380</u>	<u>(14,376)</u>
Transfers between funds	<u>(3,911)</u>	<u>3,911</u>	<u>-</u>	<u>-</u>
Net movement in funds	<u>(67,444)</u>	<u>50,688</u>	<u>2,380</u>	<u>(14,376)</u>
RECONCILIATION OF FUNDS				
Total funds brought forward	298,370	25,802	12,710	336,882
TOTAL FUNDS CARRIED FORWARD	<u>230,926</u>	<u>76,490</u>	<u>15,090</u>	<u>322,506</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

11. TANGIBLE FIXED ASSETS

	Computer equipment £
COST	
At 1st January 2020 and 31st December 2020	56,482
DEPRECIATION	
At 1st January 2020	11,296
Charge for year	45,186
At 31st December 2020	56,482
NET BOOK VALUE	
At 31st December 2020	-
At 31st December 2019	45,186

Consecrated and benefice property is not included in the accounts in accordance with s10(2)(a) and (c) of the Charities Act 2011.

12. FIXED ASSET INVESTMENTS

	Listed investments £
MARKET VALUE	
At 1st January 2020	219,980
Disposals	(88,871)
Revaluations	14,176
At 31st December 2020	145,285
NET BOOK VALUE	
At 31st December 2020	145,285
At 31st December 2019	219,980

There were no investment assets outside the UK.

Stocks and shares quoted on a recognised stock exchange are included in the balance sheet at their bid-market value at the year end. The differences between market value and the original cost of the investments are shown as unrealised investment gains or losses and transferred to the Statement of Financial Activities.

13. STOCKS

	31/12/20 £	31/12/19 £
Shop stock	6,079	6,079

14. DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Trade debtors	95,296	19,000
Other debtors	50	4,836
Prepayments and accrued income	9,938	-
	105,284	23,836

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

15. CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR

	31/12/20 £	31/12/19 £
Bank loans and overdrafts (see note 16)	45,316	-
Trade creditors	64,160	17,300
Taxation and social security	212	-
Other creditors	9,280	86,933
	<u>118,968</u>	<u>104,233</u>

16. LOANS

An analysis of the maturity of loans is given below:

	31/12/20 £	31/12/19 £
Amounts falling due within one year on demand:		
Bank overdrafts	<u>45,316</u>	<u>-</u>

17. MOVEMENT IN FUNDS

	At 1.1.20 £	Net movement in funds £	At 31.12.20 £
Unrestricted funds			
General fund	21,572	(64,542)	(42,970)
R Hyams	138,274	12,177	150,451
F/ Buttolph	71,080	1,007	72,087
	<u>230,926</u>	<u>(51,358)</u>	<u>179,568</u>
Restricted funds			
Spooner row fabric fund	10,246	-	10,246
Alter cloth	753	-	753
Spooner row churchyard	5,000	(660)	4,340
9.15am Eucharist service	2,000	(2,000)	-
Creation of a new website	2,482	(2,482)	-
Vicar & Church Wardens Fund	-	(1,380)	(1,380)
New sound system	55,186	(47,375)	7,811
Admin assistant to Vicar	823	384	1,207
Floodlights	-	90	90
Foodboxes	-	80	80
Insurance	-	9,938	9,938
Lighting	-	38,588	38,588
TBC fund	-	4	4
Vicarage legal fees	-	(260)	(260)
	<u>76,490</u>	<u>(5,073)</u>	<u>71,417</u>
Endowment funds			
Bailey	15,090	1,042	16,132
	<u>322,506</u>	<u>(55,389)</u>	<u>267,117</u>
TOTAL FUNDS			

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

17. MOVEMENT IN FUNDS - continued

Net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	87,090	(151,646)	14	(64,542)
R Hyams	-	-	12,177	12,177
F/ Buttolph	-	-	1,007	1,007
	<u>87,090</u>	<u>(151,646)</u>	<u>13,198</u>	<u>(51,358)</u>
Restricted funds				
Spooner row churchyard	-	(660)	-	(660)
9.15am Eucharist service	-	(2,000)	-	(2,000)
Creation of a new website	-	(2,482)	-	(2,482)
Vicar & Church Wardens Fund	-	(1,380)	-	(1,380)
New sound system	1	(47,376)	-	(47,375)
Admin assistant to Vicar	10,000	(9,616)	-	384
Abbey Churchyard	500	(500)	-	-
Altar Frontal	7,370	(7,370)	-	-
External sockets	300	(300)	-	-
Floodlights	90	-	-	90
Foodboxes	80	-	-	80
Insurance	19,866	(9,928)	-	9,938
Lighting	118,348	(79,760)	-	38,588
Pres trust specified funds	2,466	(2,466)	-	-
TBC fund	30	(26)	-	4
Vicarage legal fees	2,500	(2,760)	-	(260)
	<u>161,551</u>	<u>(166,624)</u>	<u>-</u>	<u>(5,073)</u>
Endowment funds				
Bailey	-	-	1,042	1,042
	<u>-</u>	<u>-</u>	<u>1,042</u>	<u>1,042</u>
TOTAL FUNDS	<u>248,641</u>	<u>(318,270)</u>	<u>14,240</u>	<u>(55,389)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

17. MOVEMENT IN FUNDS - continued

Comparatives for movement in funds

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.19 £
Unrestricted funds				
General fund	124,617	(99,134)	(3,911)	21,572
R Hyams	113,534	24,740	-	138,274
F/ Buttolph	60,219	10,861	-	71,080
	<u>298,370</u>	<u>(63,533)</u>	<u>(3,911)</u>	<u>230,926</u>
Restricted funds				
Spooner row fabric fund	14,802	(4,556)	-	10,246
Alter cloth	1,000	(247)	-	753
Spooner row churchyard	5,000	-	-	5,000
9.15am Eucharist service	2,000	-	-	2,000
Creation of a new website	3,000	(518)	-	2,482
Vicar & Church Wardens Fund	-	(261)	261	-
New sound system	-	51,536	3,650	55,186
Admin assistant to Vicar	-	823	-	823
	<u>25,802</u>	<u>46,777</u>	<u>3,911</u>	<u>76,490</u>
Endowment funds				
Bailey	12,710	2,380	-	15,090
	<u>12,710</u>	<u>2,380</u>	<u>-</u>	<u>15,090</u>
TOTAL FUNDS	<u>336,882</u>	<u>(14,376)</u>	<u>-</u>	<u>322,506</u>

Comparative net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	165,828	(264,686)	(276)	(99,134)
R Hyams	-	-	24,740	24,740
F/ Buttolph	-	-	10,861	10,861
	<u>165,828</u>	<u>(264,686)</u>	<u>35,325</u>	<u>(63,533)</u>
Restricted funds				
Spooner row fabric fund	-	(4,556)	-	(4,556)
Alter cloth	-	(247)	-	(247)
Creation of a new website	-	(518)	-	(518)
Vicar & Church Wardens Fund	1,000	(1,261)	-	(261)
New sound system	63,000	(11,464)	-	51,536
Admin assistant to Vicar	3,665	(2,842)	-	823
	<u>67,665</u>	<u>(20,888)</u>	<u>-</u>	<u>46,777</u>
Endowment funds				
Bailey	-	-	2,380	2,380
	<u>-</u>	<u>-</u>	<u>2,380</u>	<u>2,380</u>
TOTAL FUNDS	<u>233,493</u>	<u>(285,574)</u>	<u>37,705</u>	<u>(14,376)</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined position is as follows:

	At 1.1.19 £	Net movement in funds £	Transfers between funds £	At 31.12.20 £
Unrestricted funds				
General fund	124,617	(163,676)	(3,911)	(42,970)
R Hyams	113,534	36,917	-	150,451
F/ Buttolph	60,219	11,868	-	72,087
	<u>298,370</u>	<u>(114,891)</u>	<u>(3,911)</u>	<u>179,568</u>
Restricted funds				
Spooner row fabric fund	14,802	(4,556)	-	10,246
Alter cloth	1,000	(247)	-	753
Spooner row churchyard	5,000	(660)	-	4,340
9.15am Eucharist service	2,000	(2,000)	-	-
Creation of a new website	3,000	(3,000)	-	-
Vicar & Church Wardens Fund	-	(1,641)	261	(1,380)
New sound system	-	4,161	3,650	7,811
Admin assistant to Vicar	-	1,207	-	1,207
Floodlights	-	90	-	90
Foodboxes	-	80	-	80
Insurance	-	9,938	-	9,938
Lighting	-	38,588	-	38,588
TBC fund	-	4	-	4
Vicarage legal fees	-	(260)	-	(260)
	<u>25,802</u>	<u>41,704</u>	<u>3,911</u>	<u>71,417</u>
Endowment funds				
Bailey	12,710	3,422	-	16,132
	<u>336,882</u>	<u>(69,765)</u>	<u>-</u>	<u>267,117</u>
TOTAL FUNDS	<u>336,882</u>	<u>(69,765)</u>	<u>-</u>	<u>267,117</u>

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

17. MOVEMENT IN FUNDS - continued

A current year 12 months and prior year 12 months combined net movement in funds, included in the above are as follows:

	Incoming resources £	Resources expended £	Gains and losses £	Movement in funds £
Unrestricted funds				
General fund	252,918	(416,332)	(262)	(163,676)
R Hyams	-	-	36,917	36,917
F/ Buttolph	-	-	11,868	11,868
	<u>252,918</u>	<u>(416,332)</u>	<u>48,523</u>	<u>(114,891)</u>
Restricted funds				
Spooner row fabric fund	-	(4,556)	-	(4,556)
Alter cloth	-	(247)	-	(247)
Spooner row churchyard	-	(660)	-	(660)
9.15am Eucharist service	-	(2,000)	-	(2,000)
Creation of a new website	-	(3,000)	-	(3,000)
Vicar & Church Wardens Fund	1,000	(2,641)	-	(1,641)
New sound system	63,001	(58,840)	-	4,161
Admin assistant to Vicar	13,665	(12,458)	-	1,207
Abbey Churchyard	500	(500)	-	-
Altar Frontal	7,370	(7,370)	-	-
External sockets	300	(300)	-	-
Floodlights	90	-	-	90
Foodboxes	80	-	-	80
Insurance	19,866	(9,928)	-	9,938
Lighting	118,348	(79,760)	-	38,588
Pres trust specified funds	2,466	(2,466)	-	-
TBC fund	30	(26)	-	4
Vicarage legal fees	2,500	(2,760)	-	(260)
	<u>229,216</u>	<u>(187,512)</u>	<u>-</u>	<u>41,704</u>
Endowment funds				
Bailey	-	-	3,422	3,422
	<u>-</u>	<u>-</u>	<u>3,422</u>	<u>3,422</u>
TOTAL FUNDS	<u>482,134</u>	<u>(603,844)</u>	<u>51,945</u>	<u>(69,765)</u>

Restricted funds

Donations were received in respect of the bell ringers and the organ.

Development funds are for development at Wymondham Abbey. The transfer between funds relates to expenditure charged in error to the general fund in previous years.

A restricted legacy was made in the year ended 31 December 2017 towards the Fabric Fund at Spooner Row, this has been brought in to the 2018 accounts by way of a transfer from the unrestricted funds.

The Abbey Experience fund relates to the development project to enhance Wymondham Abbey and increase its versatility. The building project was substantially completed in 2017 and the funding for activities ran until May 2018. The transfer between funds relates to expenditure charged in error to the general fund during the project.

A donation was received during the year for the churchyard at Spooner Row.

A donation was received during the year for the 9.15am Eucharist Service, Godly Play and the Toddler Service.

A donation was received during the year for the support of professional expenses of Wymondham Abbey.

A donation was received during the year for the installation of a new sound system.

Funds have been provided towards the new lighting.

Wymondham Abbey PCC

Notes to the Financial Statements - continued For The Year Ended 31st December 2020

17. MOVEMENT IN FUNDS - continued

Money was received for the altar frontal.

The external sockets on St Margaret's and St Benedicts were paid for by a one-off gift.

Funding was received for a bat survey.

A one-off gift was used to make the churchyard more welcoming.

Donation appeals contributed to the floodlights.

Donations were received towards food boxes.

Grants were received towards church insurance.

Donations were received for projects to be confirmed.

A donation was received for the vicarage legal fees.

Designated funds

New development fund relates to funds allocated by the PCC to fund development at Wymondham Abbey.

R Hyams funds have been designated from legacies from R Hyams and Diana Reid bequest to the Vicar and Churchwardens of Wymondham Abbey, and represent the amount held in the bank and in CCLA holdings.

Choir funds are funds designated for the purpose of the choir.

F Buttolph funds were bequested for the use of the Vicar and Churchwardens of Wymondham Abbey, and represent the amount held in the bank and CCLA holdings.

Papillon funds are funds which have been designated towards the costs of youth work.

'The WAY' – Wymondham Abbey Youth fund consists of funds used by the Youth Group.

Wymondham PCC Fees Account fund consists of fees received and paid in relation to services at the Abbey. The Abbey Book Shop fund is used to run the Abbey Book Shop and produce literature when required. The Abbey Hall fund is used to run and maintain the hall. The Magazine fund is used to fund the parish magazine. These funds were transferred to the general fund during the year.

18. RELATED PARTY DISCLOSURES

The PCC is supported by Friends of Wymondham Abbey (registered charity number 1064418). Revd. Catherine Relf-Pennington, Bernard Douglass, Dr Jan Hunt and Sybil Martin are all trustees of Friends of Wymondham Abbey. During the year donations of £125,718 (2019: £53,000) was received from the Friends for the new lighting system and altar frontal.

The PCC is also supported by Wymondham Abbey Preservation Trust (registered charity number 1054896). Revd. Catherine Relf-Pennington and Brian Randall are trustees of Wymondham Abbey Preservation Trust. During the year grant income of £22,331 (2019: £nil) was received from the Preservation Trust.

Notes to the Financial Statements - continued
For The Year Ended 31st December 2020

19. FINANCIAL INSTRUMENTS

The PCC only has financial assets and financial liabilities of a kind that qualify as basic financial instruments. Basic financial instruments are initially recognised at transaction value and subsequently measured at their settlement value with the exception of bank loans which are subsequently measured at amortised cost using the effective interest method.

20. BANK ACCOUNT

At the end of the year, the charity held £31,466 (2019: £32,052) in a separate bank account for Spooner row.

Wymondham Abbey PCC

**Detailed Statement of Financial Activities
For The Year Ended 31st December 2020**

	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/20 Total funds £	31/12/19 Total funds £
INCOME AND ENDOWMENTS					
Voluntary income					
Donations and legacies	71,461	161,551	-	233,012	164,217
Activities for generating funds					
Fundraising events	13,937	-	-	13,937	49,508
Investment income					
Deposit account interest	1,077	-	-	1,077	59
Church activities					
Church activities and social events	615	-	-	615	19,709
Total incoming resources	87,090	161,551	-	248,641	233,493
EXPENDITURE					
Other trading activities					
Costs of fetes and other events	20	-	-	20	12,046
Charitable activities					
Salaries/honoraria/staff	42,934	9,616	-	52,550	48,162
Upkeep of services	7,614	10,530	-	18,144	17,131
Clergy expenses	138	-	-	138	1,724
Insurance	607	9,928	-	10,535	7,316
Light, heat and water	13,811	-	-	13,811	11,131
Shop	1,684	-	-	1,684	8,038
Repairs, maintenance and cleaning	25,083	84,715	-	109,798	20,413
Church administration	12,576	352	-	12,928	8,835
Telephone	4,481	-	-	4,481	3,336
Bank charges and fees	2,305	-	-	2,305	1,761
Rent	4,680	-	-	4,680	2,400
Parish share	6,209	-	-	6,209	108,007
Education and training	1,691	-	-	1,691	3,818
Professional fees	7,358	2,760	-	10,118	7,456
Home mission	12,427	2,212	-	14,639	-
Depreciation of tangible fixed assets	-	45,187	-	45,187	11,296
Independent examiner's remuneration	3,300	-	-	3,300	3,300
Treasurer	4,728	-	-	4,728	8,063
Grants - Overseas & home missions	-	1,324	-	1,324	1,341
	151,626	166,624	-	318,250	273,528
Total resources expended	151,646	166,624	-	318,270	285,574
Net expenditure before gains and losses	(64,556)	(5,073)	-	(69,629)	(52,081)
Realised recognised gains and losses					
Carried forward	(64,556)	(5,073)	-	(69,629)	(52,081)

This page does not form part of the statutory financial statements

Wymondham Abbey PCC

Detailed Statement of Financial Activities
For The Year Ended 31st December 2020

	Unrestricted funds £	Restricted funds £	Endowment funds £	31/12/20 Total funds £	31/12/19 Total funds £
Realised recognised gains and losses					
Brought forward	(64,556)	(5,073)	-	(69,629)	(52,081)
Realised gains/(losses) on fixed asset investments	13,198	-	1,042	14,240	825
Net expenditure	<u>(51,358)</u>	<u>(5,073)</u>	<u>1,042</u>	<u>(55,389)</u>	<u>(51,256)</u>

This page does not form part of the statutory financial statements