

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mrs Christine Ann Hyland
Mrs Carolyn Sims
Mrs Alison Rugg
Mr John Searle
Rev Neil Thorogood
Mrs Leoni Budd
Mrs Jennifer Percy
Mrs Jean Ashford
Mrs Monica Rudston

Independent Examiner

Paul Brown FCIE DChA,
2 Ger y Mynydd,
Hirwaun,
Aberdare,
CF44 9RD

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2024

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

We continued to keep in touch as a congregation through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. On the first Sunday of the month Holy Communion was celebrated.

Our worship has evolved to meet a wider range of need including a monthly Faith in Focus service based around discussions and a monthly early evening Taizé reflective service

Our services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

We support people at times of bereavement and welcome them for funeral services. We hold an annual memorial service for those who have died, which often sees families returning, and is an opportunity for us to offer much pastoral care and support.

A regular Prayer Meeting now entitled Thought for the Day and led by different members of the congregation is held on Friday mornings and runs alongside our coffee morning.

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YEAR ENDED 31 DECEMBER 2024

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of pastoral concern in order that such concerns are shared and people are offered support. Our Minister regularly visits members and friends of the congregation, especially those who are in hospital or experiencing times of particular need. We are also blessed with many supportive friendships and informal networks across the congregation.

There are several weekly groups which the Church normally organizes. These include Tea and Chat, a drop in for anyone on a Tuesday afternoon and Friday morning coffee, which is also open to anyone. Twice a month at the Friday morning coffee, we also welcome TEA AND TECH who offer free support for computers and mobile phones for anyone who needs it. All of these offer a caring, friendly and supportive welcome to people in the local community. Singing to Remember (Formerly Singing for the Brain) a support group for those with dementia and their carers meets in person on 1st, 3rd and 5th Thursday afternoons each month. The Art Group meets weekly on a Thursday and is growing. The main Church is also open on Tuesday and Friday mornings for private prayer and contemplation. We joined the national campaign to offer warm welcome spaces during the winter month. Our warm welcome space ran through January to March and we relaunched it in November 2024. These groups are entirely run by volunteers from the church and local community. We continued occasional walks for the congregation and friends.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs everyone of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

We have continued to maintain the excellent facilities we provide to the community groups who use our facilities. Building a relationship with user groups is part of our care for people and the local community. As part of reflecting on our Church's life and work, we deliberately invited all our users to tell us how they found our facilities and this has provided an affirmation of the quality of our buildings and hospitality, but also helped to identify areas we can develop.

We continued to develop our connections with the annual 'Henleaze Christmas Festival'. This year saw many more Church members helping to provide a wide range of craft activities, prayer spaces and opportunities for reflection alongside the festival evening. This outreach also resulted in greater numbers attending all of our Christmas acts of worship.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church. We have devoted significant time to discussing ways in which all of our publicity (website, social media and literature) can continue to develop as we move forward.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. Throughout 2024, building on reflections in 2023 two task groups have worked hard to shape proposals for the significant development of the mission and outreach of our Church. These proposals will receive full and careful consideration by the Elders and Church Meeting in consultation with the South Western Synod of the URC in the early months of 2025

We have developed our use of YouTube to ensure that our worship services are available both as a live stream and recorded for anyone to access. With the support of a Synod grant, we created over 90 A1 full cover posters for use as our wayside pulpit and these are now being rotated on our external display boards communicating something of our life and faith with the local community

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Twice a month, we have retiring collections at Sunday Services through which voluntary donations are made to a variety of charitable causes and Commitment For Life (the URC's scheme for supporting Christian Aid). The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. We held a successful coffee morning supporting the Macmillan Cancer Charity. In addition, we held a Christian Aid Week Coffee Morning.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. Users include:

- Henleaze Concert Society's regular audience of 250 people.
- Concerts and rehearsals by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups and IT support group for the wider public. Diverse U3A groups meet regularly in our premises. All these activities provide the opportunity to develop networks of friendship and build a sense of community.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too and at the end of 2024 we embarked upon an advertising campaign to highlight their availability.

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are registered as an Eco Church and are intending to seek an award in 2025. We continue in our commitment to providing recycling facilities in the buildings and we also have solar panels which generate some of the electricity we use and export some to the national grid. We are also a Fair-Trade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this. We also have a contract with a company to provide HR support.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2024 we continued to restrict maintenance work to essential tasks only as our income continued to be seriously impacted post pandemic.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Regular Giving

We have a large number of church members who support the life and work of our church via either weekly, monthly or annual standing orders and one-off donations. This is an invaluable and predictable income stream and therefore is accounted for in our calculations. In response to the clear information we shared with the congregation, this regular giving increased through 2024 and is being sustained at this higher level.

Lettings

Our lettings income is derived from a large number of varied user groups across our two buildings. This has been a reliable stream and therefore is accounted for in our calculations. 2024 saw lettings income recovering towards pre-pandemic levels.

Income from Legacies and Grants

During the year 2024, the Church received legacies totalling £1,000 from the estates of former members and friends. We received grants totalling £16,570 from the South Western Synod of the United Reformed Church (URC).

Expenditure on Buildings and Repairs

In 2024, £21,230 was spent on buildings maintenance and repairs. This included £6,650 on essential repairs to the Manse roof and £3,755 on a replacement zip boiler in the Bradbury Hall. roof.

Capital Expenditure on Fixtures, Fittings & Equipment

No expenditure was capitalised during the year.

Reserves

Our total annual expenditure amounted to £133,822. At the year-end date, free reserves amounted to £146,474 represented by net current assets of £174,614, less restricted and designated funds of £28,140. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The Trustees are mindful that this excess represents a rebuilding of our reserves in accordance with the reserves policy. Further, allows us to allocate an ongoing Maintenance budget for preventative maintenance to look after the buildings to a high standard. Under our Forging the Future reflections, The Trustees recognise there may be significant expenditure in collaboration with the South Western Synod, subject to decisions to be taken in 2025.

The Trustees continue to consider that an appropriate and prudent reserves policy should be that reserves, as represented by net current assets, be maintained at £70,000.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Minister, the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period, they are eligible for re-election for a further three years.

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At the end of this period, they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. However, only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Rev Neil Thorogood
Chairman of Trustees

Date 25th June 2025

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Brown FCIE DChA,
2 Ger y Mynydd,
Hirwaun,
Aberdare,
CF44 9RD

Date 25th June 2025

TRINITY HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations, legacies and grants	2	61,179	27,627	88,806	79,982
Other trading activities	3	83,297	-	83,297	56,331
Investment income - Interest & Dividends		3,211	-	3,211	1,932
Total income		147,687	27,627	175,314	138,245
Expenditure on:					
Charitable activities					
Ministry	4	129,729	4,093	133,822	195,577
Total expenditure		129,729	4,093	133,822	195,577
Gains/(losses) on investments	11	1,848	-	1,848	6,023
Net income / (Expenditure) before transfers	5	19,806	23,534	43,340	(51,309)
Transfers between funds	13	1,209	(1,209)	-	-
Net movement in funds		21,015	22,325	43,340	(51,309)
Reconciliation of funds:					
Total funds at 1 January 2023 (as Previously stated)	15				222,652
Prior year adjustment	15				(8,147)
Total funds at 1 January 2024	13	158,381	4,815	163,196	214,505
Total funds at 31 December 2024	13	179,396	27,140	206,536	163,196

The company has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the company are classed as continuing.

Comparative fund movements are shown in note 8

The notes on pages 11 to 21 form part of these financial statements

TRINITY HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

Company registration number 03896636

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	31,922	45,173
Current assets			
Debtors	10	3,986	726
Investments	11	96,797	93,701
Cash at bank and in hand		77,417	27,419
		<u>178,200</u>	<u>121,846</u>
Liabilities			
Creditors: Amounts falling due within one year	12	(3,586)	(3,823)
Net current assets		<u>174,614</u>	<u>118,023</u>
Total net assets		<u>206,536</u>	<u>163,196</u>
Funds			
Unrestricted funds			
General funds	14	178,396	157,381
Designated funds	14	1,000	1,000
Restricted funds	14	27,140	4,815
		<u>206,536</u>	<u>163,196</u>

These financial statements were approved by the trustees on 25th June 2025 and are signed on their behalf by:

Neil Thorogood
Chairman of Trustees



Isobel Hodgkinson
Treasurer



The notes on pages 11 to 21 form part of these financial statements

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

The financial statements have been prepared in accordance with the historical cost convention (except as stated in the accounting policy note relating to investments) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application for the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees. Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from donations

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses on investments are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings including the Manse, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When building and maintenance work is carried out on these properties by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are capitalised and initially valued at cost. Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (*continued*)

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Income from: Donations, legacies and grants

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations	48,072	11,057	59,129
Grants received	-	16,570	16,570
Legacies	1,000	-	1,000
Income tax recovered (gift aid)	12,107	-	12,107
	<u>61,179</u>	<u>27,627</u>	<u>88,806</u>
 Prior year comparative			
	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations	42,226	12,835	55,061
Grants received	-	13,000	13,000
Legacies	3,300	-	3,300
Income tax recovered (gift aid)	8,621	-	8,621
	<u>54,147</u>	<u>25,835</u>	<u>79,982</u>

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

3 Income from: Other Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Church Lettings	74,959	-	74,959	54,943
Church Events	7,627	-	7,627	917
Miscellaneous	711	-	711	471
	83,297	-	83,297	56,331

All other trading activities in 2023 were unrestricted

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants and donations made				
Charitable donations	113	4,093	4,206	14,341
Ministerial costs:				
URC Ministry and Mission fund	23,282	-	23,282	49,496
Ministry expenses	332	-	332	328
Manse rates and repairs	6,651	-	6,651	18,098
Direct costs of church activities:				
Joint pastorate costs	4,200	-	4,200	2,800
Church events	-	-	-	-
Insurance	10,032	-	10,032	8,925
Worship	4,683	-	4,683	3,391
Pulpit supply	258	-	258	618
Support costs				
Water and Rates	1,407	-	1,407	865
Building maintenance	14,579	-	14,579	28,467
Depreciation	13,250	-	13,250	13,250
Cleaning	5,206	-	5,206	5,787
Heat and light	9,723	-	9,723	11,281
Licenses	736	-	736	691
Photocopier/Computer	1,254	-	1,254	1,485
Printing, postage & stationery	1,330	-	1,330	1,238
Telephones	943	-	943	879
Admin and office costs	23,160	-	23,160	23,777
Other running costs & expenses	5,261	-	5,261	4,071
Professional fees	3,493	-	3,493	3,635
Independent examiner's fee	550	-	550	2,154
Independent examiner's fee - prior year over/under accrual	(714)	-	(714)	-
	129,729	4,093	133,822	195,577

Charitable donations are donations made to other charitable organisations which further the objects of the charity. All charitable activities expenditure in 2023 was unrestricted except for £14,341 restricted expenditure for charitable donations/grant funded activities, £3,000 for Building maintenance and £297 for other running costs and expenses.

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

5 Net income/(expenditure) for the year

	Total 2024 £	Total 2023 £
This is stated after charging:		
Depreciation	13,250	13,250
<i>Independent examiners fees</i> - for independent examination	550	960
- prior year over/under accrual	(714)	1,194

Expenses paid to Trustees during the year were £nil (2022: £nil).

No other remuneration or benefits were paid to Trustees in either the current or preceding year.

6 Staff costs and numbers

	Total 2024 £	Total 2023 £
The aggregate payroll costs were:		
Wages and salaries	29,421	13,729
Employer's Pension Contributions	-	19
	29,421	13,748

No employee received emoluments of more than £60,000 during the year (2023: none).

During 2023, the average weekly number of staff employed was 3 (2023: 3), calculated on the basis of average headcount.

The total employment benefits received by key management personnel for their services to the charity was £14,130 (2023: £11,739).

Aggregate donations received from trustees, key management personnel and other related parties during the year was £6,780 (2023: £4,055).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

8 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:			
Donations, legacies and grants	54,147	25,835	79,982
Other trading activities	56,331	-	56,331
Investment income - Interest & Dividends	1,932	-	1,932
Other income - Insurance claim	-	-	-
Total income	112,410	25,835	138,245
Expenditure on:			
Charitable activities			
Ministry	177,939	17,638	195,577
Total expenditure	177,939	17,638	195,577
Gains/(losses) on investments	6,023	-	6,023
Net income / (Expenditure) before transfers	(59,506)	8,197	(51,309)
Transfers between funds	6,333	(6,333)	
Net movement in funds	(53,173)	1,864	(51,309)
Reconciliation of funds:			
Total funds at 1 January 2023 (as Previously stated)	219,701	2,951	222,652
Prior year adjustment	(8,147)	-	(8,147)
Total funds at 1 January 2023	211,554	2,951	214,505
Total funds at 31 December 2023	158,381	4,815	163,196

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9 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2024	23,876	42,374	66,250
At 31 December 2024	<u>23,876</u>	<u>42,374</u>	<u>66,250</u>
Depreciation			
At 1 January 2024	9,551	11,527	21,078
Charge for the year	4,775	8,475	13,250
At 31 December 2024	<u>14,326</u>	<u>20,002</u>	<u>34,328</u>
Net book value			
At 31 December 2024	<u>9,550</u>	<u>22,372</u>	<u>31,922</u>
At 31 December 2023	<u>14,326</u>	<u>30,847</u>	<u>45,173</u>

10 Debtors

	2024 £	2023 £
Trade debtors	3,986	726
Other Debtors	-	-
	<u>3,986</u>	<u>726</u>

11 Investments

	2024 £	2023 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	69,187	67,339
<i>Fixed Interest</i>		
Charity Bank	26,233	25,000
Churches Mutual Credit Union	301	300
Virgin Money	1,076	1,062
	<u>96,797</u>	<u>93,701</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2024 £	2023 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	67,339	61,316
Gains/(Losses) in investments	1,848	6,023
Market Value at 31 December	<u>69,187</u>	<u>67,339</u>

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12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued expenditure	550	2,154
Other creditors	3,036	1,669
	<u>3,586</u>	<u>3,823</u>

13 Movement in funds

	At				At
	1 Jan 2024	Income	Expenditure	Transfers	31 Dec 2024
	£	£	£	£	£
Restricted funds					
British Red Cross	-	746	(990)	244	-
Carer's Group	525	-	-	-	525
Christian Aid	-	685	(909)	224	0
Commitment For Life	22	724	(718)	-	28
Community of the sisters-	-	20	(20)	-	-
Contact Centre	-	85	-	-	85
Disasters and Emergency Committee	-	636	(795)	159	0
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	434	(567)	133	-
Others Fund	65	85	-	-	150
Reminiscence Group	36	-	-	-	36
SFTB/STR	2,625	6,962	-	(1,992)	7,596
St Mungo	-	447	-	-	447
Mary's Meals	-	161	-	-	161
Love Bristol	-	72	(95)	23	-
Welfare Fund	1,505	-	-	-	1,505
Synod - Facelift grant	-	16,570	-	-	16,570
	<u>4,815</u>	<u>27,627</u>	<u>(4,093)</u>	<u>(1,209)</u>	<u>27,140</u>
Unrestricted funds					
General funds	157,381	147,687	(129,729)	3,057	178,396
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>158,381</u>	<u>147,687</u>	<u>(129,729)</u>	<u>3,057</u>	<u>179,396</u>
Total Funds	<u>163,196</u>	<u>175,314</u>	<u>(133,822)</u>	<u>1,848</u>	<u>206,536</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds.

Transfer from SFTB/STR represents core costs allocated to project.

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13 Movement in funds (continued)

Prior year comparatives	At 1 Jan 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 Dec 2023 £
Restricted funds					
Borderlands	55	-	(55)	-	-
Breadline Africa-	55	-	(55)	-	-
Bristol NW Foodbank	-	353	(660)	307	-
Carer's Group	525	-	-	-	525
Christian Aid	-	1,509	(1,886)	377	-
Church Action on Poverty	1	-	-	(1)	-
Commitment For Life	108	342	(428)	-	22
Community of the sisters-	-	402	(478)	76	-
Contact Centre	436	643	(1,877)	798	-
Disasters and Emergency Committee	-	502	(1,383)	881	-
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	557	(674)	117	-
Others Fund	85	81	(101)	-	65
Reminiscence Group	36	-	-	-	36
Samaritans	108	-	(135)	27	-
SFTB/STR	-	4,271	(1,646)	-	2,625
St Mungo	-	1,835	(2,095)	260	-
St Peter's Hospice	-	102	(103)	1	-
The Big Give	-	506	(1,175)	669	-
Blythswood	-	732	(887)	155	-
Welfare Fund	1,505	1,000	(1,000)	-	1,505
Synod - AV System	-	10,000	-	(10,000)	-
Synod - Garden	-	3,000	(3,000)	-	-
	2,951	25,835	(17,638)	(6,333)	4,815
Unrestricted funds					
General funds	210,554	112,410	(177,939)	12,356	157,381
Henleaze @ Heart fund	1,000	-	-	-	1,000
	211,554	112,410	(177,939)	12,356	158,381
Total Funds	214,505	138,245	(195,577)	6,023	163,196

Restricted fund descriptions

British Red Cross - The Red Cross provides international aid to help people around the world in emergencies

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

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13 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Contact Centre - A place for children to meet with parents after relationship breakdown.

Disasters and Emergency Committee - funds raised to be sent to this charity which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Macmillan Nurses - funds raised to support the charity which provides specialist cancer nurses who support patients living with cancer.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Singing to Remember - Singing group for people with dementia.

St Mungo - A charity helping the homeless.

Welfare fund - Discretionary church fund.

Synod Facelift - Grant provided by the URC South West Synod to replace and improve boilers

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

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14 Analysis of net assets between funds

At 31 December 2024

	Fixed assets £	Other Net assets £	Total £
Unrestricted funds			
General funds	31,922	146,474	178,396
Designated funds	-	1,000	1,000
Restricted funds	-	27,140	27,140
	31,922	174,614	206,536

Prior year comparative

	Fixed assets £	Other Net assets £	Total £
Unrestricted funds			
General funds	45,173	112,208	157,381
Designated funds	-	1,000	1,000
Restricted funds	-	4,815	4,815
	45,173	118,023	163,196

15 Prior Year Adjustment

In 2022 income from lettings was overstated. A prior year adjustment was made for amounts relating to previous years which were not recoverable