

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Christine Ann Hyland

Kristina Ehmen

(resigned April 2023)

David Jones

(resigned March 2024)

Jean Isaacs

(resigned March 2024)

Marian Gardener

(resigned April 2023)

Carolyn Sims

Alison Rugg

John Searle

Rev Neil Thorogood

Marjorie Salisbury

(resigned March 2024)

Leonie Budd

Jennifer Pearcy

Jean Ashford

(appointed March 2024)

Monica Rudston

(appointed March 2024)

Independent Examiner

Joshua Kingston BSc ACA

Burton Sweet Limited

The Clock Tower

5 Farleigh Court

Old Weston Road

Flax Bourton

Bristol

BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2023.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

We continued to keep in touch as a congregation through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. On the first Sunday of the month Holy Communion was celebrated.

Our services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

We support people at times of bereavement and welcome them for funeral services.

A regular Prayer Meeting is held on Friday mornings.

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people are offered support.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. Singing to Remember (Formerly Singing for the Brain)

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TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

meets in person on 1st, 3rd and 5th Thursday afternoons each month. The Art Group meets weekly on a Thursday. There is a regular coffee morning on Friday mornings, which is open to all. We continued an informal coffee and chat on Tuesday afternoon. We opened the Church on Wednesday mornings for private prayer and contemplation. We joined the national campaign to offer warm welcome spaces during the winter month. Our warm welcome space ran through January to March and we relaunched it in November 2023. These groups are entirely run by volunteers from the church and local community. We continued occasional walks for the congregation and friends.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

We have continued to maintain the excellent facilities we provide to the community groups who use our facilities. Building a relationship with user groups is part of our care for people and the local community.

We continued to develop our connections with the annual 'Henleaze Christmas Festival' by offering our building, providing craft activities, creating a prayer labyrinth and inviting people to enjoy some tranquillity in the main worship space.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. Our new gardens were used by the wider community, and we were also able to hold worship in them.

Through our own resources, supported by a Synod grant, we upgraded our main audio system, installed screens and video and are able to share our worship via YouTube to the wider community.

Once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. We held a successful coffee morning supporting the Macmillan Cancer Charity. In addition, we held a Christian Aid Coffee Morning.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. Users include:

- Henleaze Concert Society's regular audience of 250 people.
- Concerts and rehearsals by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups and IT support group for the wider public. Diverse U3A groups meet regularly in our premises. All these activities provide the opportunity to develop networks of friendship and build a sense of community.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too and at the end of 2023 we embarked upon an advertising campaign to highlight their availability.

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YEAR ENDED 31 DECEMBER 2023

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are registered as an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we also have solar panels which generate some of the electricity we use and export some to the national grid. We are also a Fair Trade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this. We also have a contract with a company to provide HR support.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2023 we continued to restrict maintenance work to essential tasks only as our income continued to be seriously impacted post pandemic.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing orders. This is a predictable income stream and therefore is accounted for in our calculations.

Lettings

Our lettings income is derived from a large number of varied user groups across our two buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, post Pandemic our finances continue to be impacted by reduced lettings.

Income from Legacies and Grants

During the year 2023, the Church received legacies totalling £3,300 from the estates of former members and friends. We received grants totalling £13,000 from the South Western Synod of the United Reformed Church (URC).

Expenditure on Buildings and Repairs

In 2023, £46,565 was spent on buildings maintenance and repairs. This included £15,887 on new central heating boilers for the Church, and over £17,000 on essential renovation and repairs in the Manse.

Capital Expenditure on Fixtures, Fittings & Equipment

Equipment for the new Audio Visual System of £27,112 was capitalised.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Reserves

Our total annual expenditure amounted to £195,577. At the year-end date, free reserves amounted to £112,208, represented by net current assets of £118,023, less restricted and designated funds of £5,815. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The Trustees are mindful that this excess will need to be available to compensate for the reduction in income from lettings post-pandemic and the need for continued vigilance with regards to maintenance of the buildings. The Trustees together with the congregation are actively exploring future possibilities and prospects for the Church's life and work. These too will have funding implications.

The Trustees continue to consider that an appropriate and prudent policy should be that reserves, as represented by net current assets, be maintained at £70,000.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Minister, the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period, they are eligible for re-election for a further three years.

At the end of this period, they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. However, only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Rev Neil Thorogood
Chairman of Trustees

Date..... 21 July 2024

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date..... 21 July 2024

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 Restated
	Note	£	£	£	£
Income from:					
Donations, legacies and grants	2	54,147	25,835	79,982	55,416
Other trading activities	3	56,331	-	56,331	49,652
Investment income - interest & dividends		1,932	-	1,932	1,911
Other income - Insurance claim	15	-	-	-	104,329
Total income		<u>112,410</u>	<u>25,835</u>	<u>138,245</u>	<u>211,308</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	177,939	17,638	195,577	213,205
Total expenditure		<u>177,939</u>	<u>17,638</u>	<u>195,577</u>	<u>213,205</u>
Gains/(Losses) on investments	11	6,023	-	6,023	(8,699)
Net income / (expenditure) before transfers	5	<u>(59,506)</u>	<u>8,197</u>	<u>(51,309)</u>	<u>(10,596)</u>
Transfers between funds	13	6,333	(6,333)	-	-
Net movement in funds		<u>(53,173)</u>	<u>1,864</u>	<u>(51,309)</u>	<u>(10,596)</u>
Reconciliation of funds:					
Total funds at 1 January 2023 (as previously stated)	16	219,701	2,951	222,652	225,101
Prior year adjustment	16	(8,147)	-	(8,147)	-
Total funds at 1 January 2023	13	<u>211,554</u>	<u>2,951</u>	<u>214,505</u>	<u>225,101</u>
Total funds at 31 December 2023	13	<u>158,381</u>	<u>4,815</u>	<u>163,196</u>	<u>214,505</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 8.

The notes on pages 10 to 20 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £ Restated
Fixed assets	9	45,173	31,311
		<u>45,173</u>	<u>31,311</u>
Current assets			
Debtors	10	726	4,080
Investments	11	93,701	62,672
Cash at bank and in hand		<u>27,419</u>	<u>119,691</u>
		121,846	186,443
Creditors : Amounts falling due within one year	12	<u>(3,823)</u>	<u>(3,249)</u>
Net Current Assets		118,023	183,194
Net assets		<u>163,196</u>	<u>214,505</u>
Funds			
Unrestricted funds			
General funds	14	157,381	210,554
Designated funds	14	1,000	1,000
Restricted funds	14	4,815	2,951
		<u>163,196</u>	<u>214,505</u>

These financial statements were approved by the Trustees on 21 July 2024 and are signed on its behalf by:



Neil Thorogood
Chairman of Trustees



Isobel Hodgkinson
Treasurer

The notes on pages 10 to 20 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except as stated in the accounting policy note relating to investments) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees.

Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings including the Manse, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When building and maintenance work is carried out on these properties by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are capitalised and initially valued at cost. Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Income from: Donations, legacies and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	42,226	12,835	55,061
Grants received	-	13,000	13,000
Legacies	3,300	-	3,300
Income tax recovered (gift aid)	8,621	-	8,621
	<u>54,147</u>	<u>25,835</u>	<u>79,982</u>
Prior year comparatives			
Restated			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	33,010	8,322	41,332
Grants received	1,950	-	1,950
Legacies	4,000	-	4,000
Income tax recovered (gift aid)	8,134	-	8,134
	<u>47,094</u>	<u>8,322</u>	<u>55,416</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ Restated
Church lettings	54,943	-	54,943	49,229
Church events	917	-	917	423
Miscellaneous	471	-	471	-
	<u>56,331</u>	<u>-</u>	<u>56,331</u>	<u>49,652</u>

All other trading activities in 2022 were unrestricted.

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Grants and donations made</i>				
Charitable donations	-	14,341	14,341	9,284
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	49,496	-	49,496	93,511
Ministry expenses	328	-	328	250
Manse rates and repairs	18,098	-	18,098	275
<i>Direct costs of church activities:</i>				
Joint pastorate costs	2,800	-	2,800	3,537
Church events	-	-	-	106
Insurance	8,925	-	8,925	7,962
Worship	3,391	-	3,391	3,552
Pulpit supply	618	-	618	652
<i>Support costs</i>				
Water and Rates	865	-	865	2,200
Building maintenance	25,467	3,000	28,467	28,541
Depreciation	13,250	-	13,250	7,828
Cleaning	5,787	-	5,787	6,879
Heat and light	11,281	-	11,281	10,666
Licenses	691	-	691	662
Photocopier/Computer	1,485	-	1,485	2,473
Printing, postage & stationery	1,238	-	1,238	998
Telephones	879	-	879	764
Admin and office costs	23,777	-	23,777	20,778
Other running costs & expenses	3,774	297	4,071	3,516
Professional fees	3,635	-	3,635	6,761
Independent examiner's fee	2,154	-	2,154	2,010
	<u>177,939</u>	<u>17,638</u>	<u>195,577</u>	<u>213,205</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity. All charitable activities expenditure in 2022 was unrestricted except for £9,284 restricted expenditure for charitable donations/grant funded activities and £20 for pulpit supply costs.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5 Net income / (expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent Examiner's remuneration - for examination services	960	895
- accounts preparation	1,194	1,115
	<u>1,194</u>	<u>1,115</u>

Expenses paid to Trustees during the year were £nil (2022: £nil).

No other remuneration or benefits were paid to Trustees in either the current or preceding year.

6 Staff numbers, costs and related party transactions

	Total Funds	Total Funds
	2023	2022
	£	£
Salaries	13,729	15,107
Employer's Pension Contributions	19	-
	<u>13,748</u>	<u>15,107</u>

No employee received emoluments of more than £60,000 during the year (2022: none).

During 2023, the average weekly number of staff employed was 3 (2022: 3), calculated on the basis of average headcount.

The total amount of salaries and benefits received by Trustees and key management personnel was £11,738 (2022: 13,464).

Aggregate donations received from trustees, key management personnel and other related parties during the year was £4,055 (2022: £5,307).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8 Statement of Financial Activities comparative figures

Restated	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Donations and legacies	47,094	8,322	55,416
Other trading activities	49,652	-	49,652
Investment income - interest & dividends	1,911	-	1,911
Other income - Insurance claim	104,329	-	104,329
Total income	202,986	8,322	211,308
Expenditure on:			
<i>Charitable activities</i>			
Ministry	203,901	9,304	213,205
Total expenditure	203,901	9,304	213,205
Gains/(Losses) on investments	(8,699)	-	(8,699)
Net income/(expenditure) before transfers	(9,614)	(982)	(10,596)
Transfers between funds	(929)	929	-
Net movement in funds	(10,543)	(53)	(10,596)
Reconciliation of funds:			
Total funds at 1 January 2022	222,097	3,004	225,101
Total funds at 31 December 2022	211,554	2,951	214,505

9 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 January 2023	37,614	17,262	54,876
Additions	-	27,112	27,112
Disposals	(13,738)	(2,000)	(15,738)
At 31 December 2023	23,876	42,374	66,250
Depreciation			
At 1 January 2023	18,513	5,052	23,565
Charge for the year	4,775	8,475	13,250
Eliminated on Disposal	(13,738)	(2,000)	(15,738)
At 31 December 2023	9,550	11,527	21,077
Net book value			
At 31 December 2023	14,326	30,847	45,173
At 31 December 2022	19,101	12,210	31,311

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

10 Debtors

	2023 £	2022 £ Restated
Trade debtors	726	4,080
	<u>726</u>	<u>4,080</u>

11 Investments

	2023 £	2022 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	67,339	61,316
<i>Fixed interest</i>		
Charity Bank	25,000	-
Churches Mutual Credit Union	300	300
Virgin Money	1,062	1,056
	<u>93,701</u>	<u>62,672</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2023 £	2022 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	61,316	70,015
Gains/(Losses) in investments	6,023	(8,699)
Market Value at 31 December	<u>67,339</u>	<u>61,316</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenditure	2,154	2,010
Other creditors	1,669	1,239
	<u>3,823</u>	<u>3,249</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2023 £
Restricted funds					
Borderlands	55	-	(55)	-	-
Breadline Africa	55	-	(55)	-	-
Bristol NW Foodbank	-	353	(660)	307	-
Carer's Group	525	-	-	-	525
Christian Aid	-	1,509	(1,886)	377	-
Church Action on Poverty	1	-	-	(1)	-
Commitment For Life	108	342	(428)	-	22
Community of the sisters	-	402	(478)	76	-
Contact Centre	436	643	(1,877)	798	-
Disasters and Emergency Committee	-	502	(1,383)	881	-
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	557	(674)	117	-
Others Fund	85	81	(101)	-	65
Reminiscence Group	36	-	-	-	36
Samaritans	108	-	(135)	27	-
Singing For The Brain	-	4,271	(1,646)	-	2,625
St Mungo	-	1,835	(2,095)	260	-
St Peter's Hospice	-	102	(103)	1	-
The Big Give	-	506	(1,175)	669	-
Blythswood	-	732	(887)	155	-
Welfare Fund	1,505	1,000	(1,000)	-	1,505
Synod - AV System	-	10,000	-	(10,000)	-
Synod - Garden	-	3,000	(3,000)	-	-
	2,951	25,835	(17,638)	(6,333)	4,815
Unrestricted funds					
General funds	210,554	112,410	(177,939)	12,356	157,381
Henleaze @ Heart fund	1,000	-	-	-	1,000
	211,554	112,410	(177,939)	12,356	158,381
Total funds	214,505	138,245	(195,577)	6,023	163,196

Transfers from general funds have been made to eliminate overspends in the restricted funds.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

Prior year comparatives - restated	At 1 January 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2022 £
Restricted funds					
BDAA	123	83	(252)	46	-
Borderlands	-	55	-	-	55
Breadline Africa	55	-	-	-	55
Bristol NW Foodbank	-	955	(955)	-	-
Carer's Group	525	-	-	-	525
Christian Aid	65	1,532	(1,731)	134	-
Church Action on Poverty	-	315	(377)	63	1
Commitment For Life	98	263	(253)	-	108
Community of the sisters	-	512	(528)	16	-
Contact Centre	(227)	1,731	(1,068)	-	436
Disasters and Emergency Committee	-	1,442	(1,753)	311	-
Enough	280	-	(280)	-	-
Flower Fund	(63)	120	(20)	-	37
InHope	-	235	(294)	59	-
Macmillan Nurses	-	512	(617)	105	-
Mary's Meals	55	-	(87)	32	-
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Samaritans	-	108	-	-	108
Singing For The Brain	497	190	(850)	163	-
St Peter's Hospice	-	239	(239)	-	-
Welfare Fund	1,475	30	-	-	1,505
	<u>3,004</u>	<u>8,322</u>	<u>(9,304)</u>	<u>929</u>	<u>2,951</u>
Unrestricted funds					
General funds	221,097	202,986	(203,901)	(9,628)	210,554
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>222,097</u>	<u>202,986</u>	<u>(203,901)</u>	<u>(9,628)</u>	<u>211,554</u>
Total funds	<u>225,101</u>	<u>211,308</u>	<u>(213,205)</u>	<u>(8,699)</u>	<u>214,505</u>

Restricted fund descriptions

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'.

Borderlands - funds received for a Bristol-based charity supporting refugees and asylum seekers from exclusion to belonging.

Breadline Africa - Poverty relief in South Africa.

Bristol NW Foodbank - funds received for the charity which helps people in crisis with emergency food parcels.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Church Action on Poverty - A ecumenical charity tackling poverty in the UK.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

Contact Centre - A place for children to meet with parents after relationship breakdown.

Disasters and Emergency Committee - funds raised to be sent to this charity which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

InHope - funds raised for this Bristol-based charity which helps people overcome the insecurities of homelessness, hunger, addiction and poor mental health.

Macmillan Nurses - funds raised to support the charity which provides specialist cancer nurses who support patients living with cancer.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Samaritans - funds raised for the charity which provides emotional support to those in distress.

Singing for the Brain - Singing group for people with dementia.

St Peter's Hospice - funds raised to support this local charity that provides care and support to adults living with life-limiting illness.

St Mungo - A charity helping the homeless.

The Big Give - a fundraising platform which doubles the money raised.

Blythswood - A Christian charity, with a mission to transform the lives through the impact of education, community action and gospel activities.

Welfare fund - Discretionary church fund.

Synod AV System - Grant provided by the URC South West Synod to add or improve a church's AV and streaming systems. The AV System has been capitalised, therefore a transfer to general funds has taken place to reflect the discharge of the restriction attached to the original gift.

Synod Garden - Grant provided by the URC South West Synod for eco-related projects.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	45,173	112,208	157,381
Designated funds	-	1,000	1,000
Restricted funds	-	4,815	4,815
	<u>45,173</u>	<u>118,023</u>	<u>163,196</u>

Prior year comparative - restated

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	31,311	179,243	210,554
Designated funds	-	1,000	1,000
Restricted funds	-	2,951	2,951
	<u>31,311</u>	<u>183,194</u>	<u>214,505</u>

15 Other income

Trinity-Henleaze URC holds loss of income insurance and made a claim on this in the prior year to cover income lost for the periods the church buildings were forced to close as a result of the covid-19 pandemic. The Trustees were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled.

16 Prior year adjustment

In previous years income from lettings were overstated. A prior year adjustment has been made for amounts relating to previous years which were not recoverable. The changes are as follows:

	2022 As previously stated £	Adjustment £	2022 Restated amount £
Debtors	12,227	(8,147)	4,080
Unrestricted funds carried forward	<u>(219,701)</u>	<u>8,147</u>	<u>(211,554)</u>