

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS**

31 DECEMBER 2021

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mr Gordon William Inglis	(deceased 7/4/21)
Mrs Christine Ann Hyland	
Mr Keith Brierley	
Mrs Monica Frances Rudston	
Mrs Kristina Ehmen	
Mr David Jones	
Mrs Jean Isaacs	
Mrs Marian Gardener	
Mrs Carolyn Sims	(appointed 21/3/21)
Mrs Alison Rugg	(appointed 21/3/21)
Mr John Searle	(appointed 21/3/21)
Rev Neil Thorogood	(appointed 21/3/21)

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2021.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

Worship and prayer continued to be impacted by the restrictions of Coronavirus. However, as the year progressed, we were able to meet in person far more regularly. During the lockdown January to March 2021, we returned to online zoom services and meetings.

We continued to keep in touch as a congregation in and out of lockdown through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. The times of our services varied depending on which restrictions were in force at the time. On the first Sunday of the month Holy Communion was celebrated.

When we were able to hold worship in the Sanctuary, these services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

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We support people at times of bereavement and welcome them for funeral services.

A number of funerals in 2021 were conducted under the restrictions imposed by the pandemic.

A regular Prayer Meeting is held on Friday mornings.

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people are offered support.

During 2021 a number of our youth and children's work volunteers updated their Safeguarding Training.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. Unfortunately, not of all these could be sustained due to the restrictions of the pandemic. However, we focussed our attention on continuing Singing for the Brain online, the art group and a regular coffee morning on Friday mornings, which is open to all. In addition, we created a new opportunity for an informal coffee and chat on Tuesday afternoon. We also started to open the Church on Wednesday mornings for private prayer and contemplation. These groups are entirely run by volunteers from the church and local community.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

As 2021 unfolded we were delighted to begin to welcome back some of the community groups which had been using our buildings prior to the pandemic

The excellent facilities we provide to these groups have been maintained. Building a relationship with user groups is part of our care for people and the local community.

The annual 'Henleaze Christmas Festival' was able to run in a reduced form and we were able to support the festival once again.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. A small task group met throughout 2021 and brought proposals for developing our mission and outreach to the Church meeting in July 2021. Since then, we have been working to implement these. Improvements to the Church grounds have been made and new and improved signage is in place.

In normal times, once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. Unfortunately, our services had to be curtailed. We were unable to hold the majority of events, for fundraising and awareness raising, for the charitable causes. However, we managed to hold a successful coffee morning supporting the Macmillan Cancer Charity. In addition, the Keynsham Brass Band held a fundraising concert in aid of the Henleaze Singing for the Brain Group

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. We estimate around 4,000 people visit and use the buildings each month in non-COVID times. Users include:

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- Henleaze Concert Society's regular audience of 250 people.
- Concerts by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups. These activities provide the opportunity to develop networks of friendship and build a sense of community
- We are a community-based venue for a weekly Health Service Baby Clinic in non-COVID times
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too.

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we are a Fairtrade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2021 we restricted maintenance work to essential tasks only as our income had been seriously impacted by Coronavirus.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Occasional Worship Giving

We receive on average around £28 per Sunday via the collection bags. This is a very unpredictable income stream and therefore is excluded from our calculations.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing orders. This is a predictable income stream and therefore is accounted for in our calculations.

Lettings

Our lettings income is derived from a large number of varied user groups across our three buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, the Global Pandemic and lockdown continues to have an extraordinary impact this year upon our finances.

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YEAR ENDED 31 DECEMBER 2021

Loss of Income

Due to the diversity of income sources there has to be an extreme set of circumstances before we lose a large portion of our income. 2021 was another year in which an extreme set of circumstances impacted our income. We have Loss of Income insurance and we were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled. We received £104,328 on 3 February 2022. This will be reported in the Statement of Financial Activities for the year ending 31 December 2022.

Income from Legacies

During the year 2021, the Church received a generous legacy from the estate of Mrs Joan Gunn. Joan was a longstanding member of the Church and served as Church Secretary and Elder for many years.

Expenditure

In 2021, £13,711 was spent on buildings maintenance and repairs. This included replacement of the zip boiler in the Coffee Bar.

Reserves

Our total annual expenditure amounted to £122,576. Of this, £13,711 was spent on building maintenance and repairs. At the year-end date, free reserves amounted to £221,097 being the total of money in bank and investments less the restricted and designated funds amounting to £4,004. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The developments identified by the Task Group to enhance our worship outreach and our grounds will take up a considerable portion of these reserves. This includes investing in equipment to enable live streaming of worship and other ways of making church life more widely available in these restricted times.

The Trustees have reviewed the previous reserves policy in the light of the Covid 19 restrictions of the past two years, with the consequent loss of income for the Church.

The Trustees now consider that an appropriate and prudent policy should be that reserves, as represented by net assets, be maintained at £70,000.

The policy in previous years was that net assets should be maintained at three months normal expenditure. The Trustees consider that this policy is no longer appropriate for current and foreseeable circumstances.

COVID-19

Whilst continuing to follow Government instruction and the United Reformed Church advice, including lockdowns, we were also able to open our buildings more as 2021 progressed.

Elders maintained contact with members through their Pastoral Care lists.

Our Ministry and Mission contribution to the Synod continued at the reduced level agreed last year of 50%. In addition, we were able to make an extraordinary donation of £10,000 to the Synod.

Income from the letting of our facilities saw only a small increase. However, the reserves which we hold are sufficient to sustain Trinity-Henleaze URC for the immediate future.

Under the Government's Flexible Furlough Scheme, the Centre Manager and Caretaker were furloughed. The office and premises were manned flexibly based on restrictions in force at the time.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years.

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At the end of this period they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. Only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Rev Neil Thorogood
Chairman of Trustees

8 June, 2022

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

8 June, 2022

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from:					
Donations and legacies	2	114,384	1,643	116,027	49,172
Other trading activities	3	24,668	-	24,668	39,733
Investment income - interest & dividends		3,043	-	3,043	4,234
Covid-19 assistance grants		8,348	-	8,348	7,326
Total income		<u>150,443</u>	<u>1,643</u>	<u>152,086</u>	<u>100,465</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	117,471	5,105	122,576	200,264
Total expenditure		<u>117,471</u>	<u>5,105</u>	<u>122,576</u>	<u>200,264</u>
Gains/(Losses) on investments	10	8,520	-	8,520	5,887
Net income/(expenditure) before transfers		<u>41,492</u>	<u>(3,462)</u>	<u>38,030</u>	<u>(93,912)</u>
Transfers between funds	12	(89)	89	-	-
Net movement in funds		<u>41,403</u>	<u>(3,373)</u>	<u>38,030</u>	<u>(93,912)</u>
Reconciliation of funds:					
Total funds at 1 January 2021	12	180,694	6,377	187,071	280,983
Total funds at 31 December 2021	12	<u>222,097</u>	<u>3,004</u>	<u>225,101</u>	<u>187,071</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 7

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Office equipment	8	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	9	8,892	12,647
Investments	10	71,368	87,703
Cash at bank and in hand		<u>147,185</u>	<u>91,369</u>
		227,445	191,719
Creditors : Amounts falling due within one year			
Net Current Assets	11	<u>(2,344)</u>	<u>(4,648)</u>
		225,101	187,071
Net assets		<u>225,101</u>	<u>187,071</u>
Funds			
Unrestricted funds			
General funds	13	221,097	179,694
Designated funds	13	1,000	1,000
Restricted funds	13	3,004	6,377
		<u>225,101</u>	<u>187,071</u>

These financial statements were approved by the Trustees on 8 June, 2022 and are signed on its behalf by:

Neil Thorogood
Chairman of Trustees

Isobel Hodgkinson
Treasurer

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees' report on page 5 refers to certain material uncertainties regarding COVID 19. Having considered this, and taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When capital work is carried out on the property by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are valued at cost.

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	31,216	1,643	32,859
Legacies	75,232	-	75,232
Income tax recovered (gift aid)	7,936	-	7,936
	<u>114,384</u>	<u>1,643</u>	<u>116,027</u>
Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	37,404	2,470	39,874
Income tax recovered (gift aid)	9,298	-	9,298
	<u>46,702</u>	<u>2,470</u>	<u>49,172</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Church lettings	24,668	-	24,668	39,614
Fund raising	-	-	-	119
	<u>24,668</u>	<u>-</u>	<u>24,668</u>	<u>39,733</u>

All other trading activities in 2020 were unrestricted.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>Grants and donations made</i>				
Charitable donations	-	4,987	4,987	2,647
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	39,222	-	39,222	35,944
Ministry expenses	194	-	194	2,449
Manse rates and repairs	637	-	637	2,622
<i>Direct costs of church activities:</i>				
Joint pastorate costs	2,579	-	2,579	1,400
Church events	65	-	65	25
Insurance	7,497	-	7,497	7,087
Worship	2,826	-	2,826	3,309
Pulpit supply	406	118	524	420
<i>Support costs</i>				
Water and Rates	587	-	587	1,387
Building maintenance	13,711	-	13,711	86,320
Depreciation	-	-	-	3,146
Cleaning	2,167	-	2,167	2,048
Heat and light	6,702	-	6,702	7,838
Licenses	739	-	739	634
Repairs and renewals	2,040	-	2,040	70
Photocopier/Computer	526	-	526	1,895
Printing, postage & stationery	989	-	989	598
Telephones	676	-	676	765
Admin and office costs	27,859	-	27,859	33,209
Other running costs & expenses	3,131	-	3,131	3,067
Professional fees	3,058	-	3,058	1,633
Independent examiner's fee	1,860	-	1,860	1,751
	<u>117,471</u>	<u>5,105</u>	<u>122,576</u>	<u>200,264</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity.

All charitable activities expenditure in 2020 was unrestricted except for £1,950 restricted expenditure for charitable donations/grant funded activities.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

5 Staff costs

	Total Funds 2021 £	Total Funds 2020 £
Salaries	24,981	27,862
Employer's National insurance	1,038	1,470
Employer's Pension Contributions	148	240
	<u>26,167</u>	<u>29,572</u>

No employee earned more than £60,000 during the year (2020: none).

During 2021, the average weekly number of staff employed was 4 (2020: 3.19).

The total amount of salaries and benefits received by Trustees and key management personnel was £12,991 (2020 - £13,040).

6 Related party transactions

Expenses paid to Trustees during the year were £nil (2020 - £nil).

Donations received from Trustees and related parties during the year were £5,255 (2020: £5,579).

No other remuneration or benefits were paid to Trustees in the 2021 or 2020 (none) year.

7 Prior period fund movements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	46,702	2,470	49,172
Other trading activities	39,733	-	39,733
Investment income - interest & dividends	4,234	-	4,234
Covid-19 assistance grants	7,326	-	7,326
Total income	<u>97,995</u>	<u>2,470</u>	<u>100,465</u>
Expenditure on:			
<i>Charitable activities</i>			
Ministry	198,314	1,950	200,264
Total expenditure	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>
Gains/(Losses) on investments	5,887	-	5,887
Net income/(expenditure) before transfers	<u>(94,432)</u>	<u>520</u>	<u>(93,912)</u>
Transfers between funds	694	(694)	-
Net movement in funds	<u>(93,738)</u>	<u>(174)</u>	<u>(93,912)</u>
Reconciliation of funds:			
Total funds at 1 January 2020	274,432	6,551	280,983
Total funds at 31 December 2020	<u>180,694</u>	<u>6,377</u>	<u>187,071</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	13,738	2,000	15,738
Depreciation			
At 1 January 2021 and 31 December 2021	13,738	2,000	15,738
Net book value			
At 31 December 2021 and 31 December 2020	-	-	-

9 Debtors

	2021 £	2020 £
Trade debtors	8,892	11,288
Other debtors	-	1,359
	<u>8,892</u>	<u>12,647</u>

10 Investments

	2021 £	2020 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	70,015	86,495
<i>Fixed interest</i>		
Churches Mutual Credit Union	300	299
Virgin Money	1,053	909
	<u>71,368</u>	<u>87,703</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2021 £	2020 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	86,495	101,108
Sale of part holding	(25,000)	(20,500)
Gains/(Losses) in investments	8,520	5,887
Market Value at 31 December	<u>70,015</u>	<u>86,495</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accrued expenditure	2,344	1,733
Other creditors	-	2,915
	<u>2,344</u>	<u>4,648</u>

12 Movement in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2021 £
Restricted funds					
Aid Box Community	-	42	(46)	4	-
BDAA	-	123	-	-	123
Brace	201	-	(205)	4	-
Breadline Africa	55	-	-	-	55
Carer's Group	525	-	-	-	525
Christian Aid	65	-	-	-	65
Commitment For Life	131	196	(229)	-	98
Community of the sisters	-	376	(444)	68	-
Contact Centre	914	97	(1,238)	-	(227)
Enough	280	-	-	-	280
Flower Fund	55	-	(118)	-	(63)
Great Western Air Ambulance	36	-	(39)	3	-
Marie Curie	221	-	(221)	-	-
Mary's Meals	76	76	(97)	-	55
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Royal Nat.Childrens Springboard	36	-	(38)	2	-
Salt of the Earth	32	-	(40)	8	-
Singing For The Brain	1,904	733	(2,140)	-	497
Welfare Fund	1,725	-	(250)	-	1,475
	<u>6,377</u>	<u>1,643</u>	<u>(5,105)</u>	<u>89</u>	<u>3,004</u>
Unrestricted funds					
General funds	179,694	150,443	(117,471)	8,431	221,097
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>180,694</u>	<u>150,443</u>	<u>(117,471)</u>	<u>8,431</u>	<u>222,097</u>
Total funds	<u>187,071</u>	<u>152,086</u>	<u>(122,576)</u>	<u>8,520</u>	<u>225,101</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

12 Movement in funds (continued)

Prior year comparatives	At 1 January 2020 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2020 £
Restricted funds					
BDAA	49	-	(117)	68	-
Brace	-	260	(59)	-	201
Breadline Africa	55	-	-	-	55
Carer's Group	475	50	-	-	525
Children's Hospice SW	-	64	(77)	13	-
Christian Aid	618	51	-	(604)	65
Church Action on Poverty	-	44	(103)	59	-
Churches against Poverty	330	-	-	(330)	-
Commitment For Life	1	136	(6)	-	131
Contact Centre	824	90	-	-	914
Enough	280	-	-	-	280
Flower Fund	55	-	-	-	55
Graham Ecroyd Trust	-	-	(100)	100	-
Great Western Air Ambulance	36	-	-	-	36
Marie Curie	221	-	-	-	221
Mary's Meals	76	-	-	-	76
Others Fund	85	-	-	-	85
Reminiscence Group	-	36	-	-	36
Royal Nat.Childrens Springboard	-	36	-	-	36
Salt of the Earth	200	-	(168)	-	32
Singing For The Brain	1,871	1,353	(1,320)	-	1,904
Welfare Fund	1,375	350	-	-	1,725
	<u>6,551</u>	<u>2,470</u>	<u>(1,950)</u>	<u>(694)</u>	<u>6,377</u>
Unrestricted funds					
General funds	273,432	97,995	(198,314)	6,581	179,694
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>274,432</u>	<u>97,995</u>	<u>(198,314)</u>	<u>6,581</u>	<u>180,694</u>
Total funds	<u>280,983</u>	<u>100,465</u>	<u>(200,264)</u>	<u>5,887</u>	<u>187,071</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds.

Restricted fund descriptions

Aid Box Community - funds received for a charity which provides support and sanctuary to refugees and asylum seekers in Bristol.

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'.

Brace - An independent charity committed to defeating dementia through scientific research.

Breadline Africa - Poverty relief in South Africa.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

12 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Children's Hospice South West - the charity provides palliative, respite, end of life and bereavement care for life-limited and terminally ill children and their families.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Church Action on Poverty - a UK-based national ecumenical Christian social justice charity, committed to tackling poverty in the United Kingdom.

Churches against Poverty - a Christian charitable specialising in debt counselling for people in financial difficulty.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

Contact Centre - A place for children to meet with parents after relationship breakdown.

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Graham Ecroyd Trust - The Trust helps communities to become sustainable, where currently they are not, and to encourage the creation of sustainable communities

Great Western Air Ambulance - Charity which provides the air ambulance and critical care service.

Marie Curie - provides nurses and frontline staff to support dying people and their families.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Royal National Children's Springboard Foundation - Works to bring the transformational opportunities offered by the UK's leading schools to young people from challenging circumstances who will benefit from them the most.

Salt of the Earth - Supports rural development projects in India.

Singing for the Brain - Singing group for people with dementia.

Welfare fund - Discretionary church fund.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

13 Analysis of net assets between funds

	Other net assets £	Total £
Unrestricted funds		
General funds	221,097	221,097
Designated funds	1,000	1,000
Restricted funds	3,004	3,004
	<u>225,101</u>	<u>225,101</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

13 Analysis of net assets between funds (*continued*)

Prior year comparative	Other net assets £	Total £
Unrestricted funds		
General funds	179,694	179,694
Designated funds	1,000	1,000
Restricted funds	6,377	6,377
	<u>187,071</u>	<u>187,071</u>

14 Events occurring after the end of the reporting period

Trinity-Henleaze URC holds loss of income insurance and made a claim on this to cover income lost for the periods the church buildings were forced to close as a result of the covid-19 pandemic. The Trustees were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled. We received £104,328 on 3 February 2022. This will be reported in the Statement of Financial Activities for the year ending 31 December 2022.