

**TRINITY-HENLEAZE  
UNITED REFORMED CHURCH**

**FINANCIAL STATEMENTS**

**31 DECEMBER 2020**

**Charity Number 1130485**

# **TRINITY-HENLEAZE UNITED REFORMED CHURCH**

## **FINANCIAL STATEMENTS**

**YEAR ENDED 31 DECEMBER 2020**

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# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2020

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Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,  
Henleaze  
Bristol  
BS9 4BT

Current Trustees

Mr Gordon William Inglis  
Mrs Christine Ann Hyland  
Mr Keith Brierley  
Mrs Monica Frances Rudston  
Mrs Kristina Ehmen  
Mrs Joan Gunn (deceased 13 August 2020)  
Mr David Jones  
Mrs Jean Isaacs  
Mrs Marian Gardener

Independent Examiner

Neil M Kingston FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol  
BS48 1UR

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

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The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2020.

### Aim and Purpose

#### The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

#### The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

### Achievements and Performance

#### Worship and Prayer

The Church was in a period of Interregnum for the first part of 2020. We welcomed the Revd. Neil Thorogood in September 2020 as our Minister of the Joint Pastorate which we had formed with Thornbury URC.

Until the Revd. Thorogood joined us, we relied on visiting ministers, lay preachers and Church groups to lead worship. Since Neil commenced his ministry, we have experienced stimulating and enthusiastic worship which has been greatly appreciated by the congregation.

For the first weeks of lockdown, we relied on Daily Devotion Sunday services produced by URC for our worship. From June we were able to worship together using Zoom. Some of these services were joint with Thornbury URC. The times of our services varied depending on which restrictions were in force at the time.

During these restrictions we have tried to make our services open to all including those who do not have access to the internet. Orders of Service were delivered to those unable to join on Zoom. On the first Sunday of the month our morning service includes Holy Communion.

When we were able to hold worship in the Sanctuary, these services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

Due to the COVID-restrictions, we were unable to hold as many All-Age Services as we would have liked. Uniform organisations attached to the Church are invited to attend these services.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

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We support people at times of bereavement and welcome them for Funeral services.

A regular Prayer Meeting is held on Friday mornings.

### Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people offered support

During 2020 we reviewed the Church's Safeguarding Children and Vulnerable Adults policy and procedures. Our youth and children's work volunteers were unable to update their Safeguarding Training due to the restrictions but this will happen as a matter of priority in 2021.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. These include a Carers' Support group, a Singing for the Brain group (in partnership with the Alzheimer's Society), Reminiscence Group, a film club, art group, fellowship/ friendship groups, and a regular coffee morning on Friday mornings, which is open to all. These groups are entirely run by volunteers from the church and local community, due to Coronavirus restrictions after March the majority of these groups had to be suspended. However, Singing for the Brain was able to continue on Zoom.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs.

Our Minister has been producing a weekly reflection for Trinity-Henleaze and Thornbury URCs since March 2020 to support the congregations.

The number and variety of groups hiring and using the Church and Community buildings continued to flourish until the impact of Coronavirus meant that these groups were no longer able to meet. The excellent facilities we provide to these groups have been maintained so that we are ready to welcome them back when allowed. Building a relationship with user groups is part of our care for people and the local community.

The annual 'Henleaze Christmas Festival' which we normally support was cancelled.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community.

### Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church.

In normal times, once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. Unfortunately, the services had to be curtailed. We were unable to hold the events, for fundraising and awareness raising, for the charitable causes which we normally organise.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. We estimate that around 4,000 people visit and use the buildings each month in non-COVID times. Users include:

- Henleaze Concert Society - regular audience of 250 people.
- Concerts by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

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- Every week:- parent and toddler groups, a pre-schoolers gym, Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups. These activities provide the opportunity to develop networks of friendship and build a sense of community
- We are a community-based venue for a weekly Health Service Baby Clinic.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A Play Therapy Group for children experiencing difficulties (until February 2020).
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too.

We are an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we are a Fairtrade Church.

### Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We no longer employ a Property Management Company. The Finance and Property Committee have taken over this role. We do employ a Health and Safety Advisory company.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard and we have seen a broad expansion in the numbers and varieties of people and groups who hire and use them.

Since the departure of the previous Facilities Supervisor and Cleaner, these roles had been carried out by volunteers from the church and a temporary part-time cleaner. In March 2020 we employed a new Caretaker/Cleaner. The buildings are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2020 we undertook several pieces of maintenance work within the buildings to rectify faults and maintain the high standards of the facilities. We had extensive repairs to the Church roof and stonework carried out. The skylight windows in the Bradbury Hall were repaired and preservation work on the exterior woodwork on the Bradbury hall took place.

In June 2020 the tenants vacated the manse and in July the Minister and his family moved in.

### **Public Benefit**

The trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

### Financial Review

The Trinity-Henleaze URC Reserves Policy is based on our normal monthly expenditure, taking into account the security of our two main income streams.

#### *Occasional Worship Giving*

We receive on average around £17 per Sunday via the collection bags. This is a very unpredictable income stream and therefore is excluded from our calculations.

#### *Regular Giving*

We have a large number of church members who pay via either a weekly or monthly standing order. This is a predictable income stream and therefore is accounted for in our calculations.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

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### *Lettings*

Our lettings income is derived from a large number of varied user groups across our three buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, the Global Pandemic and lockdown has had an extraordinary impact this year upon our finances.

### *Loss of Income*

Due to the diversity of income sources there has to be an extreme set of circumstances before we lose a large portion of our income. 2020 was a year in which an extreme set of circumstances impacted our income.

### *Expenditure*

In 2020, £88,080 was spent on buildings maintenance and repairs. This included repair of the Church roof and stonework and refurbishment of the Bradbury Hall skylight windows.

### *Reserves*

The trustees considered that reserves should be maintained at a minimum of three months' normal expenditure as they believe it would take approximately this amount of time to wind down the charity's activities in the event of a complete loss of income. However, in view of the pandemic the Trustees consider it will be necessary to reconsider the reserves policy.

Our total annual expenditure amounted to £200,264. Of this, £79,720 was capital expenditure. Our normal annual expenditure amounted to £120,544. Accordingly, three months' normal expenditure amounts to £30,136. At the year-end date, free reserves amounted to £179,694 being the total net current assets, less the restricted and designated funds. This is in excess of the reserves policy. The trustees acknowledge that excess funds are being held by the charity and are investigating the possibility of investing in equipment to enable live streaming of worship and other ways of making church life more widely available in these restricted times.

### *COVID-19*

In line with Government instruction and the United Reformed Church advice our buildings were closed for most of the year. As a result, we were unable to provide the activities for vulnerable members of the community which we normally do. Sunday Worship only took place in the Sanctuary on a few occasions and services were otherwise held on Zoom. Elders maintained contact with members through their Pastoral Care lists.

In response to the exceptional circumstances the Synod reduced our monthly Ministry and Mission contribution by 50% as our income from the letting of our facilities was reduced to zero. However, the reserves which we hold are sufficient to sustain THURC for the immediate future. We hold Business Interruption Insurance, and we are waiting to hear whether there will be any compensation from this.

Under the Government's Furlough Scheme, the Centre Manager was furloughed from 1 April 2020 to 31 May 2020. With the introduction of the Government's Flexible Furlough Scheme, the Centre Manager was gradually brought back into full time employment by 1 October 2020. In November 2020 both the Centre Manager and Caretaker/Cleaner were furloughed, working one day per week under the Government's flexible furlough scheme.

## **Structure, Governance and Management**

### Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

### Appointment of Trustees

The Trustees currently consist of the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

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The Church Meeting, comprised of all Church Members who choose to attend, is the decision-making body of the local Church. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

### Statement of trustees' responsibilities


The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Mrs Christine Hyland  
Chairman of Trustees

10 May 2021



# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

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### Independent examiner's report to the trustees of Trinity-Henleaze United Reformed Church

I report to the trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2020.

### Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

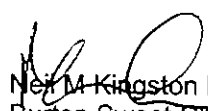
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

### Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

  
Neil M Kingston FCA  
Burton Sweet Chartered Accountants  
The Clock Tower  
5 Farleigh Court  
Old Weston Road  
Flax Bourton  
Bristol BS48 1UR

Date: ....10.5.21.....

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
<b>Income from:</b>					
Donations and legacies	2	46,702	2,470	49,172	54,519
Other trading activities	3	39,733	-	39,733	121,931
Investment income - interest & dividends		4,234	-	4,234	3,889
Covid-19 assistance grants		7,326	-	7,326	-
<b>Total income</b>		<u>97,995</u>	<u>2,470</u>	<u>100,465</u>	<u>180,339</u>
<b>Expenditure on:</b>					
<i>Charitable activities</i>					
Ministry	4	198,314	1,950	200,264	230,240
<b>Total expenditure</b>		<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>
<b>Gains/(Losses) on investments</b>	10	5,887	-	5,887	15,640
<b>Net income/(expenditure) before transfers</b>		<u>(94,432)</u>	<u>520</u>	<u>(93,912)</u>	<u>(34,261)</u>
<b>Transfers between funds</b>	12	694	(694)	-	-
<b>Net movement in funds</b>		<u>(93,738)</u>	<u>(174)</u>	<u>(93,912)</u>	<u>(34,261)</u>
<b>Reconciliation of funds:</b>					
<b>Total funds at 1 January 2020</b>	12	274,432	6,551	280,983	315,244
<b>Total funds at 31 December 2020</b>	12	<u>180,694</u>	<u>6,377</u>	<u>187,071</u>	<u>280,983</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.  
All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 7

The notes on pages 10 to 19 form part of these financial statements

# TRINITY-HENLEAZE UNITED REFORMED CHURCH


## BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
<b>Fixed assets</b>			
Office equipment	8	-	3,146
		<u>-</u>	<u>3,146</u>
<b>Current assets</b>			
Debtors	9	12,647	11,479
Investments	10	87,703	187,190
Cash at bank and in hand		91,369	82,909
		<u>191,719</u>	<u>281,578</u>
<b>Creditors : Amounts falling due within one year</b>			
Net Current Assets	11	<u>(4,648)</u>	<u>(3,741)</u>
		<u>187,071</u>	<u>277,837</u>
<b>Net assets</b>		<u>187,071</u>	<u>280,983</u>
<b>Funds</b>			
<b>Unrestricted funds</b>			
General funds	13	179,694	273,432
Designated funds	13	1,000	1,000
<b>Restricted funds</b>	13	6,377	6,551
		<u>187,071</u>	<u>280,983</u>

These financial statements were approved by the Trustees on 10.5.21 and are signed on its behalf by:

  
 Christine Hyland  
 Chairman of Trustees

  
 Isobel Hodgkinson  
 Treasurer

The notes on pages 10 to 19 form part of these financial statements

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the current Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (SORP FRS102), and the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Charities Act 2011. The accounts are prepared using the historical cost convention, apart from investments, which are included in the accounts at fair value.

The trustees' report on page 5 refers to certain material uncertainties regarding COVID 19, but it is to be hoped that these will be resolved when the Church's rooms are open for letting again. Having considered this, and taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

### Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trustees. These include funds designated for a particular purpose by the trustees.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

### Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

### *Income from gifts*

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

### *Grants*

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

### *Legacy income*

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

### *Donated goods, facilities and services*

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

### *Investment income*

Dividends and interest are accounted for when receivable.

### *Other income*

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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### 1 Accounting policies (*continued*)

#### ***Realised & unrealised gains and losses***

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

#### **Expenditure**

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

#### **Governance**

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

#### **Fixed Assets**

##### ***Land and Buildings***

The Church does not own the buildings, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When capital work is carried out on the property by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

##### ***Other fixtures, fittings and office equipment***

Fixtures, fittings and equipment including IT costing over £1,000 are valued at cost.

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

#### **Trade debtors**

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

#### **Investments**

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

#### **Cash at bank and in hand**

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 1 Accounting policies (continued)

#### Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

### 2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	37,404	2,470	39,874
Income tax recovered (gift aid)	9,298	-	9,298
	<u>46,702</u>	<u>2,470</u>	<u>49,172</u>

#### Prior year comparatives

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Donations	37,675	7,486	45,161
Income tax recovered (gift aid)	9,358	-	9,358
	<u>47,033</u>	<u>7,486</u>	<u>54,519</u>

### 3 Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Church lettings	39,614	-	39,614	120,852
Fund raising	119	-	119	1,079
	<u>39,733</u>	<u>-</u>	<u>39,733</u>	<u>121,931</u>

All other trading activities in 2019 were unrestricted.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 4 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	35,944	-	35,944	61,300
Ministry expenses	2,449	-	2,449	500
Manse rates and repairs	2,622	-	2,622	28,179
<i>Church activities:</i>				
Joint pastorate costs	1,400	-	1,400	-
Charitable donations	697	1,950	2,647	7,611
Church events	25	-	25	18
Insurance	7,087	-	7,087	7,095
Water and Rates	1,387	-	1,387	1,373
Building maintenance	86,320	-	86,320	48,463
Depreciation	3,146	-	3,146	3,148
Cleaning	2,048	-	2,048	8,393
Heat and light	7,838	-	7,838	12,428
Licenses	634	-	634	565
Repairs and renewals	70	-	70	165
Traidcraft purchases	-	-	-	-
Worship	3,309	-	3,309	4,514
Pulpit supply	420	-	420	1,555
Photocopier/Computer	1,895	-	1,895	1,078
Printing, postage & stationery	598	-	598	970
Telephones	765	-	765	781
Admin and office costs	33,177	-	33,177	33,091
Bank charges	32	-	32	42
Other running costs & expenses	3,067	-	3,067	3,464
Professional fees	1,633	-	1,633	3,857
Independent examiner's fee	1,751	-	1,751	1,650
	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Charitable activities undertaken directly	53,256	-	53,256	103,161
Charitable donations	697	1,950	2,647	7,611
Support costs	144,361	-	144,361	119,468
	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity.

All charitable activities expenditure in 2019 was unrestricted except for £6,623 restricted expenditure for charitable donations/grant funded activities.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 5 Staff costs

	Total Funds 2020 £	Total Funds 2019 £
Salaries	27,862	38,795
Employer's National insurance	1,470	3,071
Employer's Pension Contributions	240	22
	<u>29,572</u>	<u>41,888</u>

No employee earned more than £60,000 during the year (2019: none)

During 2020, the average weekly number of staff employed was 3.19 (2019: 3.65).

The total amount of salaries and benefits received by trustees and key management personnel was £13,040 (2019 - £10,177).

### 6 Related party transactions

Expenses paid to Trustees during the year were £nil (2019 - £1,384).

Donations received from trustees and related parties during the year were £5,579. (2019: £7,828).

No other remuneration or benefits were paid to trustees in the 2020 or 2019 (none) year.

### 7 Prior period fund movements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
<b>Income from:</b>			
Donations and legacies	47,033	7,486	54,519
Charitable activities	-	-	-
Other trading activities	121,931	-	121,931
Investment income - interest received	3,889	-	3,889
<b>Total income</b>	<u>172,853</u>	<u>7,486</u>	<u>180,339</u>
<b>Expenditure on:</b>			
<i>Charitable activities</i>			
Ministry	223,617	6,623	230,240
<b>Total expenditure</b>	<u>223,617</u>	<u>6,623</u>	<u>230,240</u>
<b>Gains/(Losses) on investments</b>	15,640	-	15,640
<b>Net income/(expenditure) before transfers</b>	<u>(35,124)</u>	<u>863</u>	<u>(34,261)</u>
<b>Transfers between funds</b>	(309)	309	-
<b>Net movement in funds</b>	<u>(35,433)</u>	<u>1,172</u>	<u>(34,261)</u>
<b>Reconciliation of funds:</b>			
<b>Total funds at 1 January 2019</b>	309,865	5,379	315,244
<b>Total funds at 31 December 2019</b>	<u>274,432</u>	<u>6,551</u>	<u>280,983</u>



# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 8 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
<b>Cost</b>			
At 1 January 2020	13,738	2,000	15,738
At 31 December 2020	<u>13,738</u>	<u>2,000</u>	<u>15,738</u>
<b>Depreciation</b>			
At 1 January 2020	10,992	1,600	12,592
Charge for the year	2,746	400	3,146
At 31 December 2020	<u>13,738</u>	<u>2,000</u>	<u>15,738</u>
<b>Net book value</b>			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>2,746</u>	<u>400</u>	<u>3,146</u>

### 9 Debtors

	2020 £	2019 £
Trade debtors	11,288	11,479
Other debtors	1,359	-
	<u>12,647</u>	<u>11,479</u>

### 10 Investments

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2020 £	2019 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	101,108	85,468
Sale of part holding	(20,500)	-
Gains/(Losses) in investments	5,887	15,640
Market Value at 31 December	<u>86,495</u>	<u>101,108</u>
	<b>2020 £</b>	<b>2019 £</b>
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	86,495	101,108
<i>Fixed interest</i>		
Churches Mutual Credit Union	299	25,173
Virgin Money	909	60,909
	<u>87,703</u>	<u>187,190</u>

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accrued expenditure	1,733	1,650
Other creditors	2,915	2,091
	<u>4,648</u>	<u>3,741</u>

### 12 Movement in funds

	At 1 January 2020 £	Income and gains £	Expenditure and losses £	Transfers £	At 31 December 2020 £
<b>Restricted funds</b>					
BDAA	49	-	(117)	68	-
Brace	-	260	(59)	-	201
Breadline Africa	55	-	-	-	55
Carer's Group	475	50	-	-	525
Children's Hospice SW	-	64	(77)	13	-
Christian Aid	618	51	-	(604)	65
Church Action on Poverty	-	44	(103)	59	-
Churches against Poverty	330	-	-	(330)	-
Commitment For Life	1	136	(6)	-	131
Contact Centre	824	90	-	-	914
Enough	280	-	-	-	280
Flower Fund	55	-	-	-	55
Graham Ecroyd Trust	-	-	(100)	100	-
Great Western Air Ambulance	36	-	-	-	36
Marie Curie	221	-	-	-	221
Mary's Meals	76	-	-	-	76
Others Fund	85	-	-	-	85
Reminiscence Group	-	36	-	-	36
Royal Nat.Childrens Springboard	-	36	-	-	36
Salt of the Earth	200	-	(168)	-	32
Singing For The Brain	1,871	1,353	(1,320)	-	1,904
Welfare Fund	1,375	350	-	-	1,725
	<u>6,551</u>	<u>2,470</u>	<u>(1,950)</u>	<u>(694)</u>	<u>6,377</u>
<b>Unrestricted funds</b>					
General funds	273,432	103,882	(198,314)	694	179,694
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>274,432</u>	<u>103,882</u>	<u>(198,314)</u>	<u>694</u>	<u>180,694</u>
<b>Total funds</b>	<u>280,983</u>	<u>106,352</u>	<u>(200,264)</u>	<u>-</u>	<u>187,071</u>

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 12 Movement in funds (continued)

Prior year comparatives	At 1 January 2019 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2019 £
<b>Restricted funds</b>					
BDAA	-	49	-	-	49
Borderlands	-	126	(213)	87	-
Breadline Africa	55	-	-	-	55
Bristol Hospitality Network	(66)	-	-	66	-
Bristol NW Foodbank	101	-	(121)	20	-
Carer's Group	370	105	-	-	475
Christian Aid	303	929	(614)	-	618
Church Action on Poverty	-	1,678	(1,726)	48	-
Churches against Poverty	-	330	-	-	330
Commitment For Life	149	366	(514)	-	1
Contact Centre	743	1,669	(1,588)	-	824
Crisis @ Christmas	190	-	(228)	38	-
Embrace ME	-	-	(50)	50	-
Enough	280	-	-	-	280
Flower Fund	30	25	-	-	55
Great Western Air Ambulance	-	36	-	-	36
Marie Curie	-	221	-	-	221
Mary's Meals	83	151	(158)	-	76
Others Fund	85	-	-	-	85
Salt of the Earth	60	140	-	-	200
Samaritans Fund	169	-	(169)	-	-
Singing For The Brain	1,220	1,461	(810)	-	1,871
Welfare Fund	1,607	200	(432)	-	1,375
	<u>5,379</u>	<u>7,486</u>	<u>(6,623)</u>	<u>309</u>	<u>6,551</u>
<b>Unrestricted funds</b>					
General funds	308,865	172,853	(207,977)	(309)	273,432
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>309,865</u>	<u>172,853</u>	<u>(207,977)</u>	<u>(309)</u>	<u>274,432</u>
<b>Total funds</b>	<u>315,244</u>	<u>180,339</u>	<u>(214,600)</u>	<u>-</u>	<u>280,983</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds. In one case a negative restricted fund was allowed to develop as the spending was ahead of expected donations in the 2019 year.

#### Restricted fund descriptions

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'

Brace - An independent charity committed to defeating dementia through scientific research.

Breadline Africa - Poverty relief in South Africa.

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

### 12 Movement in funds (continued)

#### Restricted fund descriptions (continued)

Bristol Hospitality Network - Extends solidarity to people seeking asylum and experiencing destitution through accommodation and creative community involvement.

Bristol NW Foodbank - To help local people in crisis with the provision of emergency food parcels.

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Children's Hospice South West - the charity provides palliative, respite, end of life and bereavement care for life-limited and terminally ill children and their families.

Church Action on Poverty - a UK-based national ecumenical Christian social justice charity, committed to tackling poverty in the United Kingdom.

Churches against Poverty - a Christian charitable specialising in debt counselling for people in financial difficulty.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Commitment for Life - World development program of the URC.

Contact Centre - A place for children to meet with parents after relationship breakdown.

Crisis @ Christmas - A lifeline for homeless people in the UK.

Embrace ME - Tackling poverty and injustice in the Middle East

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Great Western Air Ambulance - Charity which provides the air ambulance and critical care service.

Marie Curie - provides nurses and frontline staff to support dying people and their families

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community

Royal National Children's Springboard Foundation - Works to bring the transformational opportunities offered by the UK's leading schools to young people from challenging circumstances who will benefit from them the most.

Salt of the Earth - Supports rural development projects in India.

Samaritans - Providing 24 hour a day support to those in emotional need.

Singing for the Brain - Singing group for people with dementia.

Welfare fund - Discretionary church fund.

#### Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

### 13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
<b>Unrestricted funds</b>			
General funds	-	179,694	179,694
Designated funds	-	1,000	1,000
<b>Restricted funds</b>	-	6,377	6,377
	-	187,071	187,071

# TRINITY-HENLEAZE UNITED REFORMED CHURCH

## NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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### 13 Analysis of net assets between funds *(continued)*

#### Prior year comparative

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	3,146	270,286	273,432
Designated funds	-	1,000	1,000
Restricted funds	-	6,551	6,551
	<u>3,146</u>	<u>277,837</u>	<u>280,983</u>