

TRINITY-HENLEAZE BRISTOL UNITED REFORMED CHURCH CHARITY

England & Wales · Charity number 1130485

Details

Other names TRINITY-HENLEAZE URC CHARITY

Status Registered

Legal form Previously excepted

Registered 2009-07-09

Register [View on the Charity Commission register](#)

Contact

Address Trinity Henleaze United Reformed Ch
Waterford Road
Bristol
BS9 4BT

Phone 01179623431

Email secretary@trinityhenleazeurc.org.uk

Website www.trinityhenleazeurc.org.uk

Activities

Objects: The object of the Charity is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

Activities: Religious Activities

Classification

- **How:** Makes Grants To Organisations, Provides Buildings/facilities/open Space, Provides Services
- **What:** Religious Activities
- **Who:** The General Public/mankind

Geography

- **Area of benefit:** UNDEFINED. IN PRACTICE, LOCAL.
- Bristol City

Finances

Period end	Income	Expenditure	Assets	Employees
2024-12-31	£175,314	£133,822	-	-
2023-12-31	£138,245	£195,577	-	-
2022-12-31	£219,455	£213,205	-	-
2021-12-31	£152,086	£122,576	-	-
2020-12-31	£100,465	£200,264	-	-

Trustees

Name	Role	Appointed
Alison Rugg		2021-03-21
Carolyn Susan Sims		2021-03-21
Christine Ann Hyland		2014-02-09
Jean Sarah Ashford		2024-03-17
Jennifer Anne Percy		2022-03-20
John Richard Searle		2021-03-21
Leoni Budd		2022-03-20
MONICA FRANCES RUDSTON		2024-03-17
Rev Neil Ross Thorogood		2021-03-21

Accounts

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2024**

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2024

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mrs Christine Ann Hyland
Mrs Carolyn Sims
Mrs Alison Rugg
Mr John Searle
Rev Neil Thorogood
Mrs Leoni Budd
Mrs Jennifer Percy
Mrs Jean Ashford
Mrs Monica Rudston

Independent Examiner

Paul Brown FCIE DChA,
2 Ger y Mynydd,
Hirwaun,
Aberdare,
CF44 9RD

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2024

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

We continued to keep in touch as a congregation through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. On the first Sunday of the month Holy Communion was celebrated.

Our worship has evolved to meet a wider range of need including a monthly Faith in Focus service based around discussions and a monthly early evening Taizé reflective service

Our services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

We support people at times of bereavement and welcome them for funeral services. We hold an annual memorial service for those who have died, which often sees families returning, and is an opportunity for us to offer much pastoral care and support.

A regular Prayer Meeting now entitled Thought for the Day and led by different members of the congregation is held on Friday mornings and runs alongside our coffee morning.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of pastoral concern in order that such concerns are shared and people are offered support. Our Minister regularly visits members and friends of the congregation, especially those who are in hospital or experiencing times of particular need. We are also blessed with many supportive friendships and informal networks across the congregation.

There are several weekly groups which the Church normally organizes. These include Tea and Chat, a drop in for anyone on a Tuesday afternoon and Friday morning coffee, which is also open to anyone. Twice a month at the Friday morning coffee, we also welcome TEA AND TECH who offer free support for computers and mobile phones for anyone who needs it. All of these offer a caring, friendly and supportive welcome to people in the local community. Singing to Remember (Formerly Singing for the Brain) a support group for those with dementia and their carers meets in person on 1st, 3rd and 5th Thursday afternoons each month. The Art Group meets weekly on a Thursday and is growing. The main Church is also open on Tuesday and Friday mornings for private prayer and contemplation. We joined the national campaign to offer warm welcome spaces during the winter month. Our warm welcome space ran through January to March and we relaunched it in November 2024. These groups are entirely run by volunteers from the church and local community. We continued occasional walks for the congregation and friends.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs everyone of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

We have continued to maintain the excellent facilities we provide to the community groups who use our facilities. Building a relationship with user groups is part of our care for people and the local community. As part of reflecting on our Church's life and work, we deliberately invited all our users to tell us how they found our facilities and this has provided an affirmation of the quality of our buildings and hospitality, but also helped to identify areas we can develop.

We continued to develop our connections with the annual 'Henleaze Christmas Festival'. This year saw many more Church members helping to provide a wide range of craft activities, prayer spaces and opportunities for reflection alongside the festival evening. This outreach also resulted in greater numbers attending all of our Christmas acts of worship.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church. We have devoted significant time to discussing ways in which all of our publicity (website, social media and literature) can continue to develop as we move forward.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. Throughout 2024, building on reflections in 2023 two task groups have worked hard to shape proposals for the significant development of the mission and outreach of our Church. These proposals will receive full and careful consideration by the Elders and Church Meeting in consultation with the South Western Synod of the URC in the early months of 2025

We have developed our use of YouTube to ensure that our worship services are available both as a live stream and recorded for anyone to access. With the support of a Synod grant, we created over 90 A1 full cover posters for use as our wayside pulpit and these are now being rotated on our external display boards communicating something of our life and faith with the local community

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YEAR ENDED 31 DECEMBER 2024

Twice a month, we have retiring collections at Sunday Services through which voluntary donations are made to a variety of charitable causes and Commitment For Life (the URC's scheme for supporting Christian Aid). The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. We held a successful coffee morning supporting the Macmillan Cancer Charity. In addition, we held a Christian Aid Week Coffee Morning.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. Users include:

- Henleaze Concert Society's regular audience of 250 people.
- Concerts and rehearsals by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups and IT support group for the wider public. Diverse U3A groups meet regularly in our premises. All these activities provide the opportunity to develop networks of friendship and build a sense of community.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too and at the end of 2024 we embarked upon an advertising campaign to highlight their availability.

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are registered as an Eco Church and are intending to seek an award in 2025. We continue in our commitment to providing recycling facilities in the buildings and we also have solar panels which generate some of the electricity we use and export some to the national grid. We are also a Fair-Trade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this. We also have a contract with a company to provide HR support.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2024 we continued to restrict maintenance work to essential tasks only as our income continued to be seriously impacted post pandemic.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Regular Giving

We have a large number of church members who support the life and work of our church via either weekly, monthly or annual standing orders and one-off donations. This is an invaluable and predictable income stream and therefore is accounted for in our calculations. In response to the clear information we shared with the congregation, this regular giving increased through 2024 and is being sustained at this higher level.

Lettings

Our lettings income is derived from a large number of varied user groups across our two buildings. This has been a reliable stream and therefore is accounted for in our calculations. 2024 saw lettings income recovering towards pre-pandemic levels.

Income from Legacies and Grants

During the year 2024, the Church received legacies totalling £1,000 from the estates of former members and friends. We received grants totalling £16,570 from the South Western Synod of the United Reformed Church (URC).

Expenditure on Buildings and Repairs

In 2024, £21,230 was spent on buildings maintenance and repairs. This included £6,650 on essential repairs to the Manse roof and £3,755 on a replacement zip boiler in the Bradbury Hall. roof.

Capital Expenditure on Fixtures, Fittings & Equipment

No expenditure was capitalised during the year.

Reserves

Our total annual expenditure amounted to £133,822. At the year-end date, free reserves amounted to £146,474 represented by net current assets of £174,614, less restricted and designated funds of £28,140. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The Trustees are mindful that this excess represents a rebuilding of our reserves in accordance with the reserves policy. Further, allows us to allocate an ongoing Maintenance budget for preventative maintenance to look after the buildings to a high standard. Under our Forging the Future reflections, The Trustees recognise there may be significant expenditure in collaboration with the South Western Synod, subject to decisions to be taken in 2025.

The Trustees continue to consider that an appropriate and prudent reserves policy should be that reserves, as represented by net current assets, be maintained at £70,000.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reformed Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Minister, the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period, they are eligible for re-election for a further three years.

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YEAR ENDED 31 DECEMBER 2024

At the end of this period, they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. However, only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2024

Statement of Trustees' Responsibilities

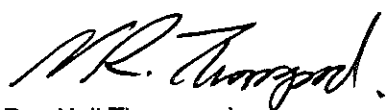
The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Rev Neil Thorogood
Chairman of Trustees

Date 25th June 2025

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2024

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2024.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



.....
Paul Brown FCIE DChA,
2 Ger y Mynydd,
Hirwaun,
Aberdare,
CF44 9RD

Date 25th June 2025

TRINITY HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2024

	Notes	Unrestricted Funds £	Restricted Funds £	Total funds 2024 £	Total funds 2023 £
Income and endowments from:					
Donations, legacies and grants	2	61,179	27,627	88,806	79,982
Other trading activities	3	83,297	-	83,297	56,331
Investment income - Interest & Dividends		3,211	-	3,211	1,932
Total income		147,687	27,627	175,314	138,245
Expenditure on:					
Charitable activities					
Ministry	4	129,729	4,093	133,822	195,577
Total expenditure		129,729	4,093	133,822	195,577
Gains/(losses) on investments	11	1,848	-	1,848	6,023
Net income / (Expenditure) before transfers	5	19,806	23,534	43,340	(51,309)
Transfers between funds	13	1,209	(1,209)	-	-
Net movement in funds		21,015	22,325	43,340	(51,309)
Reconciliation of funds:					
Total funds at 1 January 2023 (as Previously stated)	15				222,652
Prior year adjustment	15				(8,147)
Total funds at 1 January 2024	13	158,381	4,815	163,196	214,505
Total funds at 31 December 2024	13	179,396	27,140	206,536	163,196

The company has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the company are classed as continuing.

Comparative fund movements are shown in note 8

The notes on pages 11 to 21 form part of these financial statements

TRINITY HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2024

Company registration number 03896636

	Notes	2024 £	2023 £
Fixed assets			
Tangible assets	9	31,922	45,173
Current assets			
Debtors	10	3,986	726
Investments	11	96,797	93,701
Cash at bank and in hand		77,417	27,419
		<u>178,200</u>	<u>121,846</u>
Liabilities			
Creditors: Amounts falling due within one year	12	(3,586)	(3,823)
Net current assets		<u>174,614</u>	<u>118,023</u>
Total net assets		<u>206,536</u>	<u>163,196</u>
Funds			
Unrestricted funds			
General funds	14	178,396	157,381
Designated funds	14	1,000	1,000
Restricted funds	14	27,140	4,815
		<u>206,536</u>	<u>163,196</u>

These financial statements were approved by the trustees on 25th June 2025 and are signed on their behalf by:

Neil Thorogood
Chairman of Trustees



Isobel Hodgkinson
Treasurer



The notes on pages 11 to 21 form part of these financial statements

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies

The financial statements have been prepared in accordance with the historical cost convention (except as stated in the accounting policy note relating to investments) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application for the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees. Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from donations

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses on investments are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings including the Manse, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When building and maintenance work is carried out on these properties by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are capitalised and initially valued at cost. Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

1 Accounting Policies (*continued*)

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Income from: Donations, legacies and grants

	Unrestricted Funds £	Restricted Funds £	Total 2024 £
Donations	48,072	11,057	59,129
Grants received	-	16,570	16,570
Legacies	1,000	-	1,000
Income tax recovered (gift aid)	12,107	-	12,107
	<u>61,179</u>	<u>27,627</u>	<u>88,806</u>

Prior year comparative

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Donations	42,226	12,835	55,061
Grants received	-	13,000	13,000
Legacies	3,300	-	3,300
Income tax recovered (gift aid)	8,621	-	8,621
	<u>54,147</u>	<u>25,835</u>	<u>79,982</u>

TRINITY HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2024

3 Income from: Other Trading activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Church Lettings	74,959	-	74,959	54,943
Church Events	7,627	-	7,627	917
Miscellaneous	711	-	711	471
	83,297	-	83,297	56,331

All other trading activities in 2023 were unrestricted

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total 2024 £	Total 2023 £
Grants and donations made				
Charitable donations	113	4,093	4,206	14,341
Ministerial costs:				
URC Ministry and Mission fund	23,282	-	23,282	49,496
Ministry expenses	332	-	332	328
Manse rates and repairs	6,651	-	6,651	18,098
Direct costs of church activities:				
Joint pastorate costs	4,200	-	4,200	2,800
Church events	-	-	-	-
Insurance	10,032	-	10,032	8,925
Worship	4,683	-	4,683	3,391
Pulpit supply	258	-	258	618
Support costs				
Water and Rates	1,407	-	1,407	865
Building maintenance	14,579	-	14,579	28,467
Depreciation	13,250	-	13,250	13,250
Cleaning	5,206	-	5,206	5,787
Heat and light	9,723	-	9,723	11,281
Licenses	736	-	736	691
Photocopier/Computer	1,254	-	1,254	1,485
Printing, postage & stationery	1,330	-	1,330	1,238
Telephones	943	-	943	879
Admin and office costs	23,160	-	23,160	23,777
Other running costs & expenses	5,261	-	5,261	4,071
Professional fees	3,493	-	3,493	3,635
Independent examiner's fee	550	-	550	2,154
Independent examiner's fee - prior year over/under accrual	(714)	-	(714)	-
	129,729	4,093	133,822	195,577

Charitable donations are donations made to other charitable organisations which further the objects of the charity. All charitable activities expenditure in 2023 was unrestricted except for £14,341 restricted expenditure for charitable donations/grant funded activities, £3,000 for Building maintenance and £297 for other running costs and expenses.

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

5 Net income/(expenditure) for the year

	Total 2024 £	Total 2023 £
This is stated after charging:		
Depreciation	13,250	13,250
<i>Independent examiners fees</i> - for independent examination	550	960
- prior year over/under accrual	(714)	1,194

Expenses paid to Trustees during the year were £nil (2022: £nil).

No other remuneration or benefits were paid to Trustees in either the current or preceding year.

6 Staff costs and numbers

	Total 2024 £	Total 2023 £
The aggregate payroll costs were:		
Wages and salaries	29,421	13,729
Employer's Pension Contributions	-	19
	29,421	13,748

No employee received emoluments of more than £60,000 during the year (2023: none).

During 2023, the average weekly number of staff employed was 3 (2023: 3), calculated on the basis of average headcount.

The total employment benefits received by key management personnel for their services to the charity was £14,130 (2023: £11,739).

Aggregate donations received from trustees, key management personnel and other related parties during the year was £6,780 (2023: £4,055).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

8 Statement of Financial Activities comparative figures

	Unrestricted Funds £	Restricted Funds £	Total 2023 £
Income and endowments from:			
Donations, legacies and grants	54,147	25,835	79,982
Other trading activities	56,331	-	56,331
Investment income - Interest & Dividends	1,932	-	1,932
Other income - Insurance claim	-	-	-
Total income	112,410	25,835	138,245
Expenditure on:			
Charitable activities			
Ministry	177,939	17,638	195,577
Total expenditure	177,939	17,638	195,577
Gains/(losses) on investments	6,023	-	6,023
Net income / (Expenditure) before transfers	(59,506)	8,197	(51,309)
Transfers between funds	6,333	(6,333)	
Net movement in funds	(53,173)	1,864	(51,309)
Reconciliation of funds:			
Total funds at 1 January 2023 (as Previously stated)	219,701	2,951	222,652
Prior year adjustment	(8,147)	-	(8,147)
Total funds at 1 January 2023	211,554	2,951	214,505
Total funds at 31 December 2023	158,381	4,815	163,196

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

9 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2024	23,876	42,374	66,250
At 31 December 2024	<u>23,876</u>	<u>42,374</u>	<u>66,250</u>
Depreciation			
At 1 January 2024	9,551	11,527	21,078
Charge for the year	4,775	8,475	13,250
At 31 December 2024	<u>14,326</u>	<u>20,002</u>	<u>34,328</u>
Net book value			
At 31 December 2024	<u>9,550</u>	<u>22,372</u>	<u>31,922</u>
At 31 December 2023	<u>14,326</u>	<u>30,847</u>	<u>45,173</u>

10 Debtors

	2024 £	2023 £
Trade debtors	3,986	726
Other Debtors	-	-
	<u>3,986</u>	<u>726</u>

11 Investments

	2024 £	2023 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	69,187	67,339
<i>Fixed Interest</i>		
Charity Bank	26,233	25,000
Churches Mutual Credit Union	301	300
Virgin Money	1,076	1,062
	<u>96,797</u>	<u>93,701</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2024 £	2023 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	67,339	61,316
Gains/(Losses) in investments	1,848	6,023
Market Value at 31 December	<u>69,187</u>	<u>67,339</u>

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

12 Creditors: amounts falling due within one year

	2024	2023
	£	£
Accrued expenditure	550	2,154
Other creditors	3,036	1,669
	<u>3,586</u>	<u>3,823</u>

13 Movement in funds

	At				At
	1 Jan 2024	Income	Expenditure	Transfers	31 Dec 2024
	£	£	£	£	£
Restricted funds					
British Red Cross	-	746	(990)	244	-
Carer's Group	525	-	-	-	525
Christian Aid	-	685	(909)	224	0
Commitment For Life	22	724	(718)	-	28
Community of the sisters-	-	20	(20)	-	-
Contact Centre	-	85	-	-	85
Disasters and Emergency Committee	-	636	(795)	159	0
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	434	(567)	133	-
Others Fund	65	85	-	-	150
Reminiscence Group	36	-	-	-	36
SFTB/STR	2,625	6,962	-	(1,992)	7,596
St Mungo	-	447	-	-	447
Mary's Meals	-	161	-	-	161
Love Bristol	-	72	(95)	23	-
Welfare Fund	1,505	-	-	-	1,505
Synod - Facelift grant	-	16,570	-	-	16,570
	<u>4,815</u>	<u>27,627</u>	<u>(4,093)</u>	<u>(1,209)</u>	<u>27,140</u>
Unrestricted funds					
General funds	157,381	147,687	(129,729)	3,057	178,396
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>158,381</u>	<u>147,687</u>	<u>(129,729)</u>	<u>3,057</u>	<u>179,396</u>
Total Funds	<u>163,196</u>	<u>175,314</u>	<u>(133,822)</u>	<u>1,848</u>	<u>206,536</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds.

Transfer from SFTB/STR represents core costs allocated to project.

TRINITY HENLEAZE UNITED REFORMED CHURCH
NOTES TO THE FINANCIAL STATEMENTS
YEAR ENDED 31 DECEMBER 2024

13 Movement in funds (continued)

Prior year comparatives	At 1 Jan 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 Dec 2023 £
Restricted funds					
Borderlands	55	-	(55)	-	-
Breadline Africa-	55	-	(55)	-	-
Bristol NW Foodbank	-	353	(660)	307	-
Carer's Group	525	-	-	-	525
Christian Aid	-	1,509	(1,886)	377	-
Church Action on Poverty	1	-	-	(1)	-
Commitment For Life	108	342	(428)	-	22
Community of the sisters-	-	402	(478)	76	-
Contact Centre	436	643	(1,877)	798	-
Disasters and Emergency Committee	-	502	(1,383)	881	-
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	557	(674)	117	-
Others Fund	85	81	(101)	-	65
Reminiscence Group	36	-	-	-	36
Samaritans	108	-	(135)	27	-
SFTB/STR	-	4,271	(1,646)	-	2,625
St Mungo	-	1,835	(2,095)	260	-
St Peter's Hospice	-	102	(103)	1	-
The Big Give	-	506	(1,175)	669	-
Blythswood	-	732	(887)	155	-
Welfare Fund	1,505	1,000	(1,000)	-	1,505
Synod - AV System	-	10,000	-	(10,000)	-
Synod - Garden	-	3,000	(3,000)	-	-
	2,951	25,835	(17,638)	(6,333)	4,815
Unrestricted funds					
General funds	210,554	112,410	(177,939)	12,356	157,381
Henleaze @ Heart fund	1,000	-	-	-	1,000
	211,554	112,410	(177,939)	12,356	158,381
Total Funds	214,505	138,245	(195,577)	6,023	163,196

Restricted fund descriptions

British Red Cross - The Red Cross provides international aid to help people around the world in emergencies

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

TRINITY HENLEAZE UNITED REFORMED CHURCH
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2024

13 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Contact Centre - A place for children to meet with parents after relationship breakdown.

Disasters and Emergency Committee - funds raised to be sent to this charity which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Macmillan Nurses - funds raised to support the charity which provides specialist cancer nurses who support patients living with cancer.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Singing to Remember - Singing group for people with dementia.

St Mungo - A charity helping the homeless.

Welfare fund - Discretionary church fund.

Synod Facelift - Grant provided by the URC South West Synod to replace and improve boilers

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

TRINITY HENLEAZE UNITED REFORMED CHURCH
MANAGEMENT INFORMATION
YEAR ENDED 31 DECEMBER 2024

14 Analysis of net assets between funds

At 31 December 2024

	Fixed assets £	Other Net assets £	Total £
Unrestricted funds			
General funds	31,922	146,474	178,396
Designated funds	-	1,000	1,000
Restricted funds	-	27,140	27,140
	31,922	174,614	206,536

Prior year comparative

	Fixed assets £	Other Net assets £	Total £
Unrestricted funds			
General funds	45,173	112,208	157,381
Designated funds	-	1,000	1,000
Restricted funds	-	4,815	4,815
	45,173	118,023	163,196

15 Prior Year Adjustment

In 2022 income from lettings was overstated. A prior year adjustment was made for amounts relating to previous years which were not recoverable

Accounts

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS
31 DECEMBER 2023**

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2023

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Christine Ann Hyland

Kristina Ehmen

(resigned April 2023)

David Jones

(resigned March 2024)

Jean Isaacs

(resigned March 2024)

Marian Gardener

(resigned April 2023)

Carolyn Sims

Alison Rugg

John Searle

Rev Neil Thorogood

Marjorie Salisbury

(resigned March 2024)

Leonie Budd

Jennifer Pearcy

Jean Ashford

(appointed March 2024)

Monica Rudston

(appointed March 2024)

Independent Examiner

Joshua Kingston BSc ACA

Burton Sweet Limited

The Clock Tower

5 Farleigh Court

Old Weston Road

Flax Bourton

Bristol

BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2023.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

We continued to keep in touch as a congregation through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. On the first Sunday of the month Holy Communion was celebrated.

Our services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

We support people at times of bereavement and welcome them for funeral services.

A regular Prayer Meeting is held on Friday mornings.

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people are offered support.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. Singing to Remember (Formerly Singing for the Brain)

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

meets in person on 1st, 3rd and 5th Thursday afternoons each month. The Art Group meets weekly on a Thursday. There is a regular coffee morning on Friday mornings, which is open to all. We continued an informal coffee and chat on Tuesday afternoon. We opened the Church on Wednesday mornings for private prayer and contemplation. We joined the national campaign to offer warm welcome spaces during the winter month. Our warm welcome space ran through January to March and we relaunched it in November 2023. These groups are entirely run by volunteers from the church and local community. We continued occasional walks for the congregation and friends.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

We have continued to maintain the excellent facilities we provide to the community groups who use our facilities. Building a relationship with user groups is part of our care for people and the local community.

We continued to develop our connections with the annual 'Henleaze Christmas Festival' by offering our building, providing craft activities, creating a prayer labyrinth and inviting people to enjoy some tranquillity in the main worship space.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. Our new gardens were used by the wider community, and we were also able to hold worship in them.

Through our own resources, supported by a Synod grant, we upgraded our main audio system, installed screens and video and are able to share our worship via YouTube to the wider community.

Once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. We held a successful coffee morning supporting the Macmillan Cancer Charity. In addition, we held a Christian Aid Coffee Morning.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. Users include:

- Henleaze Concert Society's regular audience of 250 people.
- Concerts and rehearsals by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups and IT support group for the wider public. Diverse U3A groups meet regularly in our premises. All these activities provide the opportunity to develop networks of friendship and build a sense of community.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too and at the end of 2023 we embarked upon an advertising campaign to highlight their availability.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are registered as an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we also have solar panels which generate some of the electricity we use and export some to the national grid. We are also a Fair Trade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this. We also have a contract with a company to provide HR support.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2023 we continued to restrict maintenance work to essential tasks only as our income continued to be seriously impacted post pandemic.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing orders. This is a predictable income stream and therefore is accounted for in our calculations.

Lettings

Our lettings income is derived from a large number of varied user groups across our two buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, post Pandemic our finances continue to be impacted by reduced lettings.

Income from Legacies and Grants

During the year 2023, the Church received legacies totalling £3,300 from the estates of former members and friends. We received grants totalling £13,000 from the South Western Synod of the United Reformed Church (URC).

Expenditure on Buildings and Repairs

In 2023, £46,565 was spent on buildings maintenance and repairs. This included £15,887 on new central heating boilers for the Church, and over £17,000 on essential renovation and repairs in the Manse.

Capital Expenditure on Fixtures, Fittings & Equipment

Equipment for the new Audio Visual System of £27,112 was capitalised.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Reserves

Our total annual expenditure amounted to £195,577. At the year-end date, free reserves amounted to £112,208, represented by net current assets of £118,023, less restricted and designated funds of £5,815. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The Trustees are mindful that this excess will need to be available to compensate for the reduction in income from lettings post-pandemic and the need for continued vigilance with regards to maintenance of the buildings. The Trustees together with the congregation are actively exploring future possibilities and prospects for the Church's life and work. These too will have funding implications.

The Trustees continue to consider that an appropriate and prudent policy should be that reserves, as represented by net current assets, be maintained at £70,000.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Minister, the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period, they are eligible for re-election for a further three years.

At the end of this period, they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. However, only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2023

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:



Rev Neil Thorogood
Chairman of Trustees

Date..... 21 July 2024

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2023

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2023.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

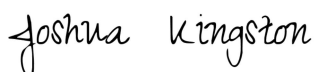
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.



Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date..... 21 July 2024

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2023

		Unrestricted Funds	Restricted Funds	Total Funds 2023	Total Funds 2022 Restated
	Note	£	£	£	£
Income from:					
Donations, legacies and grants	2	54,147	25,835	79,982	55,416
Other trading activities	3	56,331	-	56,331	49,652
Investment income - interest & dividends		1,932	-	1,932	1,911
Other income - Insurance claim	15	-	-	-	104,329
Total income		<u>112,410</u>	<u>25,835</u>	<u>138,245</u>	<u>211,308</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	177,939	17,638	195,577	213,205
Total expenditure		<u>177,939</u>	<u>17,638</u>	<u>195,577</u>	<u>213,205</u>
Gains/(Losses) on investments	11	6,023	-	6,023	(8,699)
Net income / (expenditure) before transfers	5	<u>(59,506)</u>	<u>8,197</u>	<u>(51,309)</u>	<u>(10,596)</u>
Transfers between funds	13	6,333	(6,333)	-	-
Net movement in funds		<u>(53,173)</u>	<u>1,864</u>	<u>(51,309)</u>	<u>(10,596)</u>
Reconciliation of funds:					
Total funds at 1 January 2023 (as previously stated)	16	219,701	2,951	222,652	225,101
Prior year adjustment	16	(8,147)	-	(8,147)	-
Total funds at 1 January 2023	13	<u>211,554</u>	<u>2,951</u>	<u>214,505</u>	<u>225,101</u>
Total funds at 31 December 2023	13	<u>158,381</u>	<u>4,815</u>	<u>163,196</u>	<u>214,505</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 8.

The notes on pages 10 to 20 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2023

	Note	2023 £	2022 £ Restated
Fixed assets	9	45,173	31,311
		<u>45,173</u>	<u>31,311</u>
Current assets			
Debtors	10	726	4,080
Investments	11	93,701	62,672
Cash at bank and in hand		<u>27,419</u>	<u>119,691</u>
		121,846	186,443
Creditors : Amounts falling due within one year	12	<u>(3,823)</u>	<u>(3,249)</u>
Net Current Assets		118,023	183,194
Net assets		<u>163,196</u>	<u>214,505</u>
Funds			
Unrestricted funds			
General funds	14	157,381	210,554
Designated funds	14	1,000	1,000
Restricted funds	14	4,815	2,951
		<u>163,196</u>	<u>214,505</u>

These financial statements were approved by the Trustees on 21 July 2024 and are signed on its behalf by:



Neil Thorogood
Chairman of Trustees



Isobel Hodgkinson
Treasurer

The notes on pages 10 to 20 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except as stated in the accounting policy note relating to investments) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019, and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102), and the Charities Act 2011.

The accounts (financial statements) have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019.

Taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees.

Restricted funds are those derived from gifts and grants which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings including the Manse, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When building and maintenance work is carried out on these properties by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are capitalised and initially valued at cost. Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

1 Accounting policies (*continued*)

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Income from: Donations, legacies and grants

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £
Donations	42,226	12,835	55,061
Grants received	-	13,000	13,000
Legacies	3,300	-	3,300
Income tax recovered (gift aid)	8,621	-	8,621
	<u>54,147</u>	<u>25,835</u>	<u>79,982</u>
Prior year comparatives			
Restated			
	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £
Donations	33,010	8,322	41,332
Grants received	1,950	-	1,950
Legacies	4,000	-	4,000
Income tax recovered (gift aid)	8,134	-	8,134
	<u>47,094</u>	<u>8,322</u>	<u>55,416</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

3 Income from: Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £ Restated
Church lettings	54,943	-	54,943	49,229
Church events	917	-	917	423
Miscellaneous	471	-	471	-
	<u>56,331</u>	<u>-</u>	<u>56,331</u>	<u>49,652</u>

All other trading activities in 2022 were unrestricted.

4 Expenditure on: Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2023 £	Total Funds 2022 £
<i>Grants and donations made</i>				
Charitable donations	-	14,341	14,341	9,284
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	49,496	-	49,496	93,511
Ministry expenses	328	-	328	250
Manse rates and repairs	18,098	-	18,098	275
<i>Direct costs of church activities:</i>				
Joint pastorate costs	2,800	-	2,800	3,537
Church events	-	-	-	106
Insurance	8,925	-	8,925	7,962
Worship	3,391	-	3,391	3,552
Pulpit supply	618	-	618	652
<i>Support costs</i>				
Water and Rates	865	-	865	2,200
Building maintenance	25,467	3,000	28,467	28,541
Depreciation	13,250	-	13,250	7,828
Cleaning	5,787	-	5,787	6,879
Heat and light	11,281	-	11,281	10,666
Licenses	691	-	691	662
Photocopier/Computer	1,485	-	1,485	2,473
Printing, postage & stationery	1,238	-	1,238	998
Telephones	879	-	879	764
Admin and office costs	23,777	-	23,777	20,778
Other running costs & expenses	3,774	297	4,071	3,516
Professional fees	3,635	-	3,635	6,761
Independent examiner's fee	2,154	-	2,154	2,010
	<u>177,939</u>	<u>17,638</u>	<u>195,577</u>	<u>213,205</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity. All charitable activities expenditure in 2022 was unrestricted except for £9,284 restricted expenditure for charitable donations/grant funded activities and £20 for pulpit supply costs.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

5 Net income / (expenditure) for the year

This is stated after charging:

	2023	2022
	£	£
Independent Examiner's remuneration - for examination services	960	895
- accounts preparation	1,194	1,115
	<u>1,194</u>	<u>1,115</u>

Expenses paid to Trustees during the year were £nil (2022: £nil).

No other remuneration or benefits were paid to Trustees in either the current or preceding year.

6 Staff numbers, costs and related party transactions

	Total Funds	Total Funds
	2023	2022
	£	£
Salaries	13,729	15,107
Employer's Pension Contributions	19	-
	<u>13,748</u>	<u>15,107</u>

No employee received emoluments of more than £60,000 during the year (2022: none).

During 2023, the average weekly number of staff employed was 3 (2022: 3), calculated on the basis of average headcount.

The total amount of salaries and benefits received by Trustees and key management personnel was £11,738 (2022: 13,464).

Aggregate donations received from trustees, key management personnel and other related parties during the year was £4,055 (2022: £5,307).

7 Taxation

The charity is exempt from corporation tax on its charitable activities.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

8 Statement of Financial Activities comparative figures

Restated	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Income from:			
Donations and legacies	47,094	8,322	55,416
Other trading activities	49,652	-	49,652
Investment income - interest & dividends	1,911	-	1,911
Other income - Insurance claim	104,329	-	104,329
Total income	202,986	8,322	211,308
Expenditure on:			
<i>Charitable activities</i>			
Ministry	203,901	9,304	213,205
Total expenditure	203,901	9,304	213,205
Gains/(Losses) on investments	(8,699)	-	(8,699)
Net income/(expenditure) before transfers	(9,614)	(982)	(10,596)
Transfers between funds	(929)	929	-
Net movement in funds	(10,543)	(53)	(10,596)
Reconciliation of funds:			
Total funds at 1 January 2022	222,097	3,004	225,101
Total funds at 31 December 2022	211,554	2,951	214,505

9 Tangible fixed assets

	Fixtures & Fittings	Equipment	Total
	£	£	£
Cost			
At 1 January 2023	37,614	17,262	54,876
Additions	-	27,112	27,112
Disposals	(13,738)	(2,000)	(15,738)
At 31 December 2023	23,876	42,374	66,250
Depreciation			
At 1 January 2023	18,513	5,052	23,565
Charge for the year	4,775	8,475	13,250
Eliminated on Disposal	(13,738)	(2,000)	(15,738)
At 31 December 2023	9,550	11,527	21,077
Net book value			
At 31 December 2023	14,326	30,847	45,173
At 31 December 2022	19,101	12,210	31,311

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

10 Debtors

	2023 £	2022 £ Restated
Trade debtors	726	4,080
	<u>726</u>	<u>4,080</u>

11 Investments

	2023 £	2022 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	67,339	61,316
<i>Fixed interest</i>		
Charity Bank	25,000	-
Churches Mutual Credit Union	300	300
Virgin Money	1,062	1,056
	<u>93,701</u>	<u>62,672</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2023 £	2022 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	61,316	70,015
Gains/(Losses) in investments	6,023	(8,699)
Market Value at 31 December	<u>67,339</u>	<u>61,316</u>

12 Creditors: amounts falling due within one year

	2023 £	2022 £
Accrued expenditure	2,154	2,010
Other creditors	1,669	1,239
	<u>3,823</u>	<u>3,249</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds

	At 1 January 2023 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2023 £
Restricted funds					
Borderlands	55	-	(55)	-	-
Breadline Africa	55	-	(55)	-	-
Bristol NW Foodbank	-	353	(660)	307	-
Carer's Group	525	-	-	-	525
Christian Aid	-	1,509	(1,886)	377	-
Church Action on Poverty	1	-	-	(1)	-
Commitment For Life	108	342	(428)	-	22
Community of the sisters	-	402	(478)	76	-
Contact Centre	436	643	(1,877)	798	-
Disasters and Emergency Committee	-	502	(1,383)	881	-
Flower Fund	37	-	-	-	37
Macmillan Nurses	-	557	(674)	117	-
Others Fund	85	81	(101)	-	65
Reminiscence Group	36	-	-	-	36
Samaritans	108	-	(135)	27	-
Singing For The Brain	-	4,271	(1,646)	-	2,625
St Mungo	-	1,835	(2,095)	260	-
St Peter's Hospice	-	102	(103)	1	-
The Big Give	-	506	(1,175)	669	-
Blythswood	-	732	(887)	155	-
Welfare Fund	1,505	1,000	(1,000)	-	1,505
Synod - AV System	-	10,000	-	(10,000)	-
Synod - Garden	-	3,000	(3,000)	-	-
	2,951	25,835	(17,638)	(6,333)	4,815
Unrestricted funds					
General funds	210,554	112,410	(177,939)	12,356	157,381
Henleaze @ Heart fund	1,000	-	-	-	1,000
	211,554	112,410	(177,939)	12,356	158,381
Total funds	214,505	138,245	(195,577)	6,023	163,196

Transfers from general funds have been made to eliminate overspends in the restricted funds.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (continued)

Prior year comparatives - restated	At 1 January 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2022 £
Restricted funds					
BDAA	123	83	(252)	46	-
Borderlands	-	55	-	-	55
Breadline Africa	55	-	-	-	55
Bristol NW Foodbank	-	955	(955)	-	-
Carer's Group	525	-	-	-	525
Christian Aid	65	1,532	(1,731)	134	-
Church Action on Poverty	-	315	(377)	63	1
Commitment For Life	98	263	(253)	-	108
Community of the sisters	-	512	(528)	16	-
Contact Centre	(227)	1,731	(1,068)	-	436
Disasters and Emergency Committee	-	1,442	(1,753)	311	-
Enough	280	-	(280)	-	-
Flower Fund	(63)	120	(20)	-	37
InHope	-	235	(294)	59	-
Macmillan Nurses	-	512	(617)	105	-
Mary's Meals	55	-	(87)	32	-
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Samaritans	-	108	-	-	108
Singing For The Brain	497	190	(850)	163	-
St Peter's Hospice	-	239	(239)	-	-
Welfare Fund	1,475	30	-	-	1,505
	<u>3,004</u>	<u>8,322</u>	<u>(9,304)</u>	<u>929</u>	<u>2,951</u>
Unrestricted funds					
General funds	221,097	202,986	(203,901)	(9,628)	210,554
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>222,097</u>	<u>202,986</u>	<u>(203,901)</u>	<u>(9,628)</u>	<u>211,554</u>
Total funds	<u>225,101</u>	<u>211,308</u>	<u>(213,205)</u>	<u>(8,699)</u>	<u>214,505</u>

Restricted fund descriptions

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'.

Borderlands - funds received for a Bristol-based charity supporting refugees and asylum seekers from exclusion to belonging.

Breadline Africa - Poverty relief in South Africa.

Bristol NW Foodbank - funds received for the charity which helps people in crisis with emergency food parcels.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

13 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Church Action on Poverty - A ecumenical charity tackling poverty in the UK.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

Contact Centre - A place for children to meet with parents after relationship breakdown.

Disasters and Emergency Committee - funds raised to be sent to this charity which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

InHope - funds raised for this Bristol-based charity which helps people overcome the insecurities of homelessness, hunger, addiction and poor mental health.

Macmillan Nurses - funds raised to support the charity which provides specialist cancer nurses who support patients living with cancer.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Samaritans - funds raised for the charity which provides emotional support to those in distress.

Singing for the Brain - Singing group for people with dementia.

St Peter's Hospice - funds raised to support this local charity that provides care and support to adults living with life-limiting illness.

St Mungo - A charity helping the homeless.

The Big Give - a fundraising platform which doubles the money raised.

Blythswood - A Christian charity, with a mission to transform the lives through the impact of education, community action and gospel activities.

Welfare fund - Discretionary church fund.

Synod AV System - Grant provided by the URC South West Synod to add or improve a church's AV and streaming systems. The AV System has been capitalised, therefore a transfer to general funds has taken place to reflect the discharge of the restriction attached to the original gift.

Synod Garden - Grant provided by the URC South West Synod for eco-related projects.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2023

14 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	45,173	112,208	157,381
Designated funds	-	1,000	1,000
Restricted funds	-	4,815	4,815
	<u>45,173</u>	<u>118,023</u>	<u>163,196</u>

Prior year comparative - restated

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	31,311	179,243	210,554
Designated funds	-	1,000	1,000
Restricted funds	-	2,951	2,951
	<u>31,311</u>	<u>183,194</u>	<u>214,505</u>

15 Other income

Trinity-Henleaze URC holds loss of income insurance and made a claim on this in the prior year to cover income lost for the periods the church buildings were forced to close as a result of the covid-19 pandemic. The Trustees were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled.

16 Prior year adjustment

In previous years income from lettings were overstated. A prior year adjustment has been made for amounts relating to previous years which were not recoverable. The changes are as follows:

	2022 As previously stated £	Adjustment £	2022 Restated amount £
Debtors	12,227	(8,147)	4,080
Unrestricted funds carried forward	<u>(219,701)</u>	<u>8,147</u>	<u>(211,554)</u>

Accounts

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS**

31 DECEMBER 2022

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2022

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mrs Christine Ann Hyland	
Mr Keith Brierley	(resigned 20 March 2022)
Mrs Monica Frances Rudston	(resigned 20 March 2022)
Mrs Kristina Ehmen	
Mr David Jones	
Mrs Jean Isaacs	
Mrs Marian Gardener	
Mrs Carolyn Sims	
Mrs Alison Rugg	
Mr John Searle	
Rev Neil Thorogood	
Mrs Marjorie Salisbury	(appointed 20 March 2022)
Mrs Leonie Budd	(appointed 20 March 2022)
Mrs Jennifer Pearcy	(appointed 20 March 2022)

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2022.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

In 2022, we were able to return to a far more normal pattern of worship and prayer.

We continued to keep in touch as a congregation through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. On the first Sunday of the month Holy Communion was celebrated. Most of our worship was in person throughout the year.

As we were able to hold worship in the Sanctuary, these services included a period of worship with young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

We support people at times of bereavement and welcome them for funeral services.

A regular Prayer Meeting is held on Friday mornings.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people are offered support.

During 2022 a number of our congregation updated their Safeguarding Training.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. 2022 saw Singing to Remember (Formerly Singing for the Brain) meeting in person. The Art Group and a regular coffee morning on Friday mornings, which is open to all, took place. We continued a new opportunity for an informal coffee and chat on Tuesday afternoon. We continued to open the Church on Wednesday mornings for private prayer and contemplation. These groups are entirely run by volunteers from the church and local community. Towards the end of 2022, we registered as a warm welcome space and began to open the building, with volunteers, all day Friday. We commenced regular walks for the congregation and friends.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

As 2022 unfolded we were delighted to begin to continue to welcome back some of the community groups which had been using our buildings prior to the pandemic and to see new groups and users arrive.

The excellent facilities we provide to these groups have been maintained. Building a relationship with user groups is part of our care for people and the local community.

The annual 'Henleaze Christmas Festival' was able to run in its full capacity and we were able to support the festival by offering our building, and, for the first time, providing craft activities and a place for reflection.

We were able to invite members, friends & neighbours to a very successful afternoon tea to celebrate the Queen's Jubilee.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. Improvements to the Church grounds have continued with Community garden spaces and benches.

Once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. We were able to hold the majority of events, for fundraising and awareness raising, for the charitable causes. We held a successful coffee morning supporting the Macmillan Cancer Charity. In addition, we held a Christian Aid Coffee Morning.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. Users include:

- Henleaze Concert Society's regular audience of 250 people.
- Concerts by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

- Every week: - Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups. These activities provide the opportunity to develop networks of friendship and build a sense of community.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too.

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we are a Fairtrade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2022 we continued to restrict maintenance work to essential tasks only as our income continued to be seriously impacted post pandemic.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Occasional Worship Giving

We receive on average around £55 per Sunday via the collection bags. This is a very unpredictable income stream and therefore is excluded from our calculations.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing orders. This is a predictable income stream and therefore is accounted for in our calculations.

Lettings

Our lettings income is derived from a large number of varied user groups across our two buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, post Pandemic our finances continue to be impacted by reduced letting income when compared to pre-pandemic levels.

Loss of Income

Due to the diversity of income sources there has to be an extreme set of circumstances before we lose a large portion of our income. 2022 was another year in which an extreme set of circumstances impacted our income. We have Loss of Income insurance and we were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled. We received £104,329 on 3 February 2022.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Further impacts on our income are the current cost of living crisis and increased cost of heating and lighting.

Income from Legacies

During the year 2022, the Church received legacies totalling £4,000 from the estates of former members and friends.

Expenditure

In 2022, £28,541 was spent on buildings maintenance and repairs. This included replacement of the zip boiler in the Leonard Hall Kitchen.

Reserves

Our total annual expenditure amounted to £213,205. At the year-end date, free reserves amounted to £187,390, being total reserves of £222,652 less fixed assets of £31,311 and restricted and designated funds amounting to £3,951. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The developments overseen by the Elders to enhance our worship outreach and our grounds will take up a considerable portion of these reserves. This includes investing in equipment to enable live streaming of worship and other ways of making church life more widely available.

The Trustees have again reviewed the previous reserves policy post pandemic, with the consequent loss of income for the Church. The Trustees continue to consider that an appropriate and prudent policy should be that free reserves be maintained at £70,000.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period, they are eligible for re-election for a further three years.

At the end of this period, they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. Only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2022

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Neil Thorogood

Rev Neil Thorogood
Chairman of Trustees

Date... 26 June 2023

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2022

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2022.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date 26 June 2023

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2022

		Unrestricted Funds	Restricted Funds	Total Funds 2022	Total Funds 2021
	Note	£	£	£	£
Income from:					
Donations and legacies	2	45,144	8,322	53,466	116,027
Other trading activities	3	57,799	-	57,799	24,668
Investment income - interest & dividends		1,911	-	1,911	3,043
Covid-19 assistance grants		-	-	-	8,348
Other grants		1,950	-	1,950	-
Other income - Insurance claim	14	104,329	-	104,329	-
Total income		<u>211,133</u>	<u>8,322</u>	<u>219,455</u>	<u>152,086</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	203,901	9,304	213,205	122,576
Total expenditure		<u>203,901</u>	<u>9,304</u>	<u>213,205</u>	<u>122,576</u>
Gains/(Losses) on investments	10	(8,699)	-	(8,699)	8,520
Net income/(expenditure) before transfers		<u>(1,467)</u>	<u>(982)</u>	<u>(2,449)</u>	<u>38,030</u>
Transfers between funds	12	(929)	929	-	-
Net movement in funds		<u>(2,396)</u>	<u>(53)</u>	<u>(2,449)</u>	<u>38,030</u>
Reconciliation of funds:					
Total funds at 1 January 2022	12	222,097	3,004	225,101	187,071
Total funds at 31 December 2022	12	<u>219,701</u>	<u>2,951</u>	<u>222,652</u>	<u>225,101</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 7

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2022

	Note	2022 £	2021 £
Fixed assets	8	31,311	-
		<u>31,311</u>	<u>-</u>
Current assets			
Debtors	9	12,227	8,892
Investments	10	62,672	71,368
Cash at bank and in hand		<u>119,691</u>	<u>147,185</u>
		194,590	227,445
Creditors : Amounts falling due within one year	11	<u>(3,249)</u>	<u>(2,344)</u>
Net Current Assets		191,341	225,101
Net assets		<u><u>222,652</u></u>	<u><u>225,101</u></u>
Funds			
Unrestricted funds			
General funds	13	218,701	221,097
Designated funds	13	1,000	1,000
Restricted funds	13	2,951	3,004
		<u><u>222,652</u></u>	<u><u>225,101</u></u>

These financial statements were approved by the Trustees on 26 June 2023 and are signed on its behalf by:

Neil Thorogood

Neil Thorogood
Chairman of Trustees

Isobel Hodgkinson

Isobel Hodgkinson
Treasurer

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

Taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When capital work is carried out on the property by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

1 Accounting policies (*continued*)

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are capitalised and initially valued at cost.

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2022
	£	£	£
Donations	33,010	8,322	41,332
Legacies	4,000	-	4,000
Income tax recovered (gift aid)	8,134	-	8,134
	<u>45,144</u>	<u>8,322</u>	<u>53,466</u>

Prior year comparatives

	Unrestricted Funds	Restricted Funds	Total Funds 2021
	£	£	£
Donations	31,216	1,643	32,859
Legacies	75,232	-	75,232
Income tax recovered (gift aid)	7,936	-	7,936
	<u>114,384</u>	<u>1,643</u>	<u>116,027</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
Church lettings	57,376	-	57,376	24,668
Fund raising	423	-	423	-
	<u>57,799</u>	<u>-</u>	<u>57,799</u>	<u>24,668</u>

All other trading activities in 2021 were unrestricted.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2022 £	Total Funds 2021 £
<i>Grants and donations made</i>				
Charitable donations	-	9,284	9,284	4,987
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	93,511	-	93,511	39,222
Ministry expenses	250	-	250	194
Manse rates and repairs	275	-	275	637
<i>Direct costs of church activities:</i>				
Joint pastorate costs	3,537	-	3,537	2,579
Church events	106	-	106	65
Insurance	7,962	-	7,962	7,497
Worship	3,552	-	3,552	2,826
Pulpit supply	632	20	652	524
<i>Support costs</i>				
Water and Rates	2,200	-	2,200	587
Building maintenance	28,541	-	28,541	13,711
Depreciation	7,828	-	7,828	-
Cleaning	6,879	-	6,879	2,167
Heat and light	10,666	-	10,666	6,702
Licenses	662	-	662	739
Repairs and renewals	-	-	-	2,040
Photocopier/Computer	2,473	-	2,473	526
Printing, postage & stationery	998	-	998	989
Telephones	764	-	764	676
Admin and office costs	20,778	-	20,778	27,859
Other running costs & expenses	3,516	-	3,516	3,131
Professional fees	6,761	-	6,761	3,058
Independent examiner's fee	2,010	-	2,010	1,860
	<u>203,901</u>	<u>9,304</u>	<u>213,205</u>	<u>122,576</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity.

All charitable activities expenditure in 2021 was unrestricted except for £4,987 restricted expenditure for charitable donations/grant funded activities and £118 for preaching costs.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

5 Staff costs

	Total Funds 2022 £	Total Funds 2021 £
Salaries	15,107	24,981
Employer's National insurance	566	1,038
Employer's Pension Contributions	-	148
	<u>15,673</u>	<u>26,167</u>

No employee earned more than £60,000 during the year (2021: none).

During 2022, the average weekly number of staff employed was 3 (2021: 4).

The total amount of salaries and benefits received by Trustees and key management personnel was £13,464 (2021: £12,991).

6 Related party transactions

Expenses paid to Trustees during the year were £nil (2021: £nil).

Donations received from Trustees and related parties during the year were £5,307 (2021: £5,255).

No other remuneration or benefits were paid to Trustees in either the current or preceding year.

7 Prior period fund movements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Income from:			
Donations and legacies	114,384	1,643	116,027
Other trading activities	24,668	-	24,668
Investment income - interest & dividends	3,043	-	3,043
Covid-19 assistance grants	8,348	-	8,348
Total income	<u>150,443</u>	<u>1,643</u>	<u>152,086</u>
Expenditure on:			
<i>Charitable activities</i>			
Ministry	117,471	5,105	122,576
Total expenditure	<u>117,471</u>	<u>5,105</u>	<u>122,576</u>
Gains/(Losses) on investments	8,520	-	8,520
Net income/(expenditure) before transfers	<u>41,492</u>	<u>(3,462)</u>	<u>38,030</u>
Transfers between funds	(89)	89	-
Net movement in funds	<u>41,403</u>	<u>(3,373)</u>	<u>38,030</u>
Reconciliation of funds:			
Total funds at 1 January 2021	180,694	6,377	187,071
Total funds at 31 December 2021	<u>222,097</u>	<u>3,004</u>	<u>225,101</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

8 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2022	13,738	2,000	15,738
Additions	23,876	15,262	39,138
	<u>37,614</u>	<u>17,262</u>	<u>54,876</u>
Depreciation			
At 1 January 2022	13,738	2,000	15,738
Charge for the year	4,775	3,052	7,827
	<u>18,513</u>	<u>5,052</u>	<u>23,565</u>
Net book value			
At 31 December 2022	<u>19,101</u>	<u>12,210</u>	<u>31,311</u>
At 31 December 2021	<u>-</u>	<u>-</u>	<u>-</u>

9 Debtors

	2022 £	2021 £
Trade debtors	12,227	8,892
	<u>12,227</u>	<u>8,892</u>

10 Investments

	2022 £	2021 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	61,316	70,015
<i>Fixed interest</i>		
Churches Mutual Credit Union	300	300
Virgin Money	1,056	1,053
	<u>62,672</u>	<u>71,368</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2022 £	2021 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	70,015	86,495
Sale of part holding	-	(25,000)
Gains/(Losses) in investments	(8,699)	8,520
Market Value at 31 December	<u>61,316</u>	<u>70,015</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

11 Creditors: amounts falling due within one year

	2022	2021
	£	£
Accrued expenditure	2,010	2,344
Other creditors	1,239	-
	<u>3,249</u>	<u>2,344</u>

12 Movement in funds

	At 1 January 2022 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2022 £
Restricted funds					
BDAA	123	83	(252)	46	-
Borderlands	-	55	-	-	55
Breadline Africa	55	-	-	-	55
Bristol NW Foodbank	-	955	(955)	-	-
Carer's Group	525	-	-	-	525
Christian Aid	65	1,532	(1,731)	134	-
Church Action on Poverty	-	315	(377)	63	1
Commitment For Life	98	263	(253)	-	108
Community of the sisters	-	512	(528)	16	-
Contact Centre	(227)	1,731	(1,068)	-	436
Disasters and Emergency Committee	-	1,442	(1,753)	311	-
Enough	280	-	(280)	-	-
Flower Fund	(63)	120	(20)	-	37
InHope	-	235	(294)	59	-
Macmillan Nurses	-	512	(617)	105	-
Mary's Meals	55	-	(87)	32	-
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Samaritans	-	108	-	-	108
Singing For The Brain	497	190	(850)	163	-
St Peter's Hospice	-	239	(239)	-	-
Welfare Fund	1,475	30	-	-	1,505
	<u>3,004</u>	<u>8,322</u>	<u>(9,304)</u>	<u>929</u>	<u>2,951</u>
Unrestricted funds					
General funds	221,097	211,133	(203,901)	(9,628)	218,701
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>222,097</u>	<u>211,133</u>	<u>(203,901)</u>	<u>(9,628)</u>	<u>219,701</u>
Total funds	<u>225,101</u>	<u>219,455</u>	<u>(213,205)</u>	<u>(8,699)</u>	<u>222,652</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Movement in funds (continued)

Prior year comparatives	At 1 January 2021 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2021 £
Restricted funds					
Aid Box Community	-	42	(46)	4	-
BDAA	-	123	-	-	123
Brace	201	-	(205)	4	-
Breadline Africa	55	-	-	-	55
Carer's Group	525	-	-	-	525
Christian Aid	65	-	-	-	65
Commitment For Life	131	196	(229)	-	98
Community of the sisters	-	376	(444)	68	-
Contact Centre	914	97	(1,238)	-	(227)
Enough	280	-	-	-	280
Flower Fund	55	-	(118)	-	(63)
Great Western Air Ambulance	36	-	(39)	3	-
Marie Curie	221	-	(221)	-	-
Mary's Meals	76	76	(97)	-	55
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Royal Nat.Childrens Springboard	36	-	(38)	2	-
Salt of the Earth	32	-	(40)	8	-
Singing For The Brain	1,904	733	(2,140)	-	497
Welfare Fund	1,725	-	(250)	-	1,475
	<u>6,377</u>	<u>1,643</u>	<u>(5,105)</u>	<u>89</u>	<u>3,004</u>
Unrestricted funds					
General funds	179,694	150,443	(117,471)	8,431	221,097
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>180,694</u>	<u>150,443</u>	<u>(117,471)</u>	<u>8,431</u>	<u>222,097</u>
Total funds	<u>187,071</u>	<u>152,086</u>	<u>(122,576)</u>	<u>8,520</u>	<u>225,101</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds.

Restricted fund descriptions

Aid Box Community - funds received for a charity which provides support and sanctuary to refugees and asylum seekers in Bristol.

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'.

Borderlands - funds received for a Bristol-based charity supporting refugees and asylum seekers from exclusion to belonging.

Brace - An independent charity committed to defeating dementia through scientific research.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

12 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Breadline Africa - Poverty relief in South Africa.

Bristol NW Foodbank - funds received for the charity which helps people in crisis with emergency food parcels.

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Church Action on Poverty

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

Contact Centre - A place for children to meet with parents after relationship breakdown.

Disasters and Emergency Committee - funds raised to be sent to this charity which coordinates and launches collective appeals to raise funds to provide emergency aid and rapid relief to people caught up in disasters and humanitarian crises around the world.

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Great Western Air Ambulance - Charity which provides the air ambulance and critical care service.

InHope - funds raised for this Bristol-based charity which helps people overcome the insecurities of homelessness, hunger, addiction and poor mental health

Macmillan Nurses - funds raised to support the charity which provides specialist cancer nurses who support patients living with cancer.

Marie Curie - provides nurses and frontline staff to support dying people and their families.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Royal National Children's Springboard Foundation - Works to bring the transformational opportunities offered by the UK's leading schools to young people from challenging circumstances who will benefit from them the most.

Salt of the Earth - Supports rural development projects in India.

Samaritans - funds raised for the charity which provides emotional support to those in distress.

Singing for the Brain - Singing group for people with dementia.

St Peter's Hospice - funds raised to support this local charity that provides care and support to adults living with life-limiting illness.

Welfare fund - Discretionary church fund.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2022

13 Analysis of net assets between funds

	Fixed assets	Other net assets £	Total £
Unrestricted funds			
General funds	31,311	187,390	218,701
Designated funds	-	1,000	1,000
Restricted funds	-	2,951	2,951
	<u>31,311</u>	<u>191,341</u>	<u>222,652</u>

Prior year comparative

		Other net assets £	Total £
Unrestricted funds			
General funds	-	221,097	221,097
Designated funds	-	1,000	1,000
Restricted funds	-	3,004	3,004
	<u>-</u>	<u>225,101</u>	<u>225,101</u>

14 Other income

Trinity-Henleaze URC holds loss of income insurance and made a claim on this to cover income lost for the periods the church buildings were forced to close as a result of the covid-19 pandemic. The Trustees were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled.

Accounts

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH
FINANCIAL STATEMENTS**

31 DECEMBER 2021

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2021

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mr Gordon William Inglis	(deceased 7/4/21)
Mrs Christine Ann Hyland	
Mr Keith Brierley	
Mrs Monica Frances Rudston	
Mrs Kristina Ehmen	
Mr David Jones	
Mrs Jean Isaacs	
Mrs Marian Gardener	
Mrs Carolyn Sims	(appointed 21/3/21)
Mrs Alison Rugg	(appointed 21/3/21)
Mr John Searle	(appointed 21/3/21)
Rev Neil Thorogood	(appointed 21/3/21)

Independent Examiner

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2021.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

Worship and prayer continued to be impacted by the restrictions of Coronavirus. However, as the year progressed, we were able to meet in person far more regularly. During the lockdown January to March 2021, we returned to online zoom services and meetings.

We continued to keep in touch as a congregation in and out of lockdown through the delivery of service sheets, sermons and a weekly reflection by our Minister entitled Companions on the Way. The times of our services varied depending on which restrictions were in force at the time. On the first Sunday of the month Holy Communion was celebrated.

When we were able to hold worship in the Sanctuary, these services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

We support people at times of bereavement and welcome them for funeral services.

A number of funerals in 2021 were conducted under the restrictions imposed by the pandemic.

A regular Prayer Meeting is held on Friday mornings.

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people are offered support.

During 2021 a number of our youth and children's work volunteers updated their Safeguarding Training.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. Unfortunately, not of all these could be sustained due to the restrictions of the pandemic. However, we focussed our attention on continuing Singing for the Brain online, the art group and a regular coffee morning on Friday mornings, which is open to all. In addition, we created a new opportunity for an informal coffee and chat on Tuesday afternoon. We also started to open the Church on Wednesday mornings for private prayer and contemplation. These groups are entirely run by volunteers from the church and local community.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs. It is available in electronic form and hard copy.

As 2021 unfolded we were delighted to begin to welcome back some of the community groups which had been using our buildings prior to the pandemic

The excellent facilities we provide to these groups have been maintained. Building a relationship with user groups is part of our care for people and the local community.

The annual 'Henleaze Christmas Festival' was able to run in a reduced form and we were able to support the festival once again.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community. We continue to use Facebook and other social media to share the life of the Church.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church. A small task group met throughout 2021 and brought proposals for developing our mission and outreach to the Church meeting in July 2021. Since then, we have been working to implement these. Improvements to the Church grounds have been made and new and improved signage is in place.

In normal times, once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. Unfortunately, our services had to be curtailed. We were unable to hold the majority of events, for fundraising and awareness raising, for the charitable causes. However, we managed to hold a successful coffee morning supporting the Macmillan Cancer Charity. In addition, the Keynsham Brass Band held a fundraising concert in aid of the Henleaze Singing for the Brain Group

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. We estimate around 4,000 people visit and use the buildings each month in non-COVID times. Users include:

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

- Henleaze Concert Society's regular audience of 250 people.
- Concerts by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.
- Every week:- Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups. These activities provide the opportunity to develop networks of friendship and build a sense of community
- We are a community-based venue for a weekly Health Service Baby Clinic in non-COVID times
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too.

We have reserved Tuesdays, Fridays and Sundays for Church worship and outreach activities as we continue to develop our life and work.

We are an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we are a Fairtrade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We employ a Health and Safety company to assist with this.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard. They are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2021 we restricted maintenance work to essential tasks only as our income had been seriously impacted by Coronavirus.

Public Benefit

The Trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is described below, taking into account the security of our two main income streams: regular giving and lettings.

Occasional Worship Giving

We receive on average around £28 per Sunday via the collection bags. This is a very unpredictable income stream and therefore is excluded from our calculations.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing orders. This is a predictable income stream and therefore is accounted for in our calculations.

Lettings

Our lettings income is derived from a large number of varied user groups across our three buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, the Global Pandemic and lockdown continues to have an extraordinary impact this year upon our finances.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

Loss of Income

Due to the diversity of income sources there has to be an extreme set of circumstances before we lose a large portion of our income. 2021 was another year in which an extreme set of circumstances impacted our income. We have Loss of Income insurance and we were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled. We received £104,328 on 3 February 2022. This will be reported in the Statement of Financial Activities for the year ending 31 December 2022.

Income from Legacies

During the year 2021, the Church received a generous legacy from the estate of Mrs Joan Gunn. Joan was a longstanding member of the Church and served as Church Secretary and Elder for many years.

Expenditure

In 2021, £13,711 was spent on buildings maintenance and repairs. This included replacement of the zip boiler in the Coffee Bar.

Reserves

Our total annual expenditure amounted to £122,576. Of this, £13,711 was spent on building maintenance and repairs. At the year-end date, free reserves amounted to £221,097 being the total of money in bank and investments less the restricted and designated funds amounting to £4,004. This is in excess of the reserves policy. The Trustees acknowledge that excess funds are being held by the charity. The developments identified by the Task Group to enhance our worship outreach and our grounds will take up a considerable portion of these reserves. This includes investing in equipment to enable live streaming of worship and other ways of making church life more widely available in these restricted times.

The Trustees have reviewed the previous reserves policy in the light of the Covid 19 restrictions of the past two years, with the consequent loss of income for the Church.

The Trustees now consider that an appropriate and prudent policy should be that reserves, as represented by net assets, be maintained at £70,000.

The policy in previous years was that net assets should be maintained at three months normal expenditure. The Trustees consider that this policy is no longer appropriate for current and foreseeable circumstances.

COVID-19

Whilst continuing to follow Government instruction and the United Reformed Church advice, including lockdowns, we were also able to open our buildings more as 2021 progressed.

Elders maintained contact with members through their Pastoral Care lists.

Our Ministry and Mission contribution to the Synod continued at the reduced level agreed last year of 50%. In addition, we were able to make an extraordinary donation of £10,000 to the Synod.

Income from the letting of our facilities saw only a small increase. However, the reserves which we hold are sufficient to sustain Trinity-Henleaze URC for the immediate future.

Under the Government's Flexible Furlough Scheme, the Centre Manager and Caretaker were furloughed. The office and premises were manned flexibly based on restrictions in force at the time.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2021

At the end of this period they retire for at least one year, before becoming eligible for re-election.

The Treasurer and Secretary are appointed by the Church Meeting.

The Church Meeting, comprised of all friends and Members of Trinity-Henleaze URC who choose to attend, is the decision-making body of the local Church. Only Church Members are entitled to vote. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

Statement of Trustees' Responsibilities

The Trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the Trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the Trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The Trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:

Rev Neil Thorogood
Chairman of Trustees

8 June, 2022

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2021

Independent Examiner's Report to the Trustees of Trinity-Henleaze United Reformed Church

I report to the Trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2021.

Responsibilities and basis of report

As the charity Trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.

Joshua Kingston BSc ACA
Burton Sweet Limited
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

8 June, 2022

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2021

		Unrestricted Funds	Restricted Funds	Total Funds 2021	Total Funds 2020
	Note	£	£	£	£
Income from:					
Donations and legacies	2	114,384	1,643	116,027	49,172
Other trading activities	3	24,668	-	24,668	39,733
Investment income - interest & dividends		3,043	-	3,043	4,234
Covid-19 assistance grants		8,348	-	8,348	7,326
Total income		<u>150,443</u>	<u>1,643</u>	<u>152,086</u>	<u>100,465</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	117,471	5,105	122,576	200,264
Total expenditure		<u>117,471</u>	<u>5,105</u>	<u>122,576</u>	<u>200,264</u>
Gains/(Losses) on investments	10	8,520	-	8,520	5,887
Net income/(expenditure) before transfers		<u>41,492</u>	<u>(3,462)</u>	<u>38,030</u>	<u>(93,912)</u>
Transfers between funds	12	(89)	89	-	-
Net movement in funds		<u>41,403</u>	<u>(3,373)</u>	<u>38,030</u>	<u>(93,912)</u>
Reconciliation of funds:					
Total funds at 1 January 2021	12	180,694	6,377	187,071	280,983
Total funds at 31 December 2021	12	<u>222,097</u>	<u>3,004</u>	<u>225,101</u>	<u>187,071</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.

All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 7

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2021

	Note	2021 £	2020 £
Fixed assets			
Office equipment	8	-	-
		<u>-</u>	<u>-</u>
Current assets			
Debtors	9	8,892	12,647
Investments	10	71,368	87,703
Cash at bank and in hand		<u>147,185</u>	<u>91,369</u>
		227,445	191,719
Creditors : Amounts falling due within one year			
Net Current Assets	11	<u>(2,344)</u>	<u>(4,648)</u>
		225,101	187,071
Net assets		<u>225,101</u>	<u>187,071</u>
Funds			
Unrestricted funds			
General funds	13	221,097	179,694
Designated funds	13	1,000	1,000
Restricted funds	13	3,004	6,377
		<u>225,101</u>	<u>187,071</u>

These financial statements were approved by the Trustees on 8 June, 2022 and are signed on its behalf by:

Neil Thorogood
Chairman of Trustees

Isobel Hodgkinson
Treasurer

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies

The financial statements have been prepared in accordance with the historical cost convention (except for investments which have been included at fair value) and in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 and the Financial Reporting Standard applicable in the United Kingdom and Republic of Ireland (FRS 102) and the Charities Act 2011 and UK Generally Accepted Practice as it applies from 1 January 2019.

The financial statements have been prepared to give a 'true and fair' view and have departed from the Charities (Accounts and Reports) Regulations 2008 only to the extent required to provide a 'true and fair view'. This departure has involved following Accounting and Reporting by Charities: Statement of Recommended Practice applicable to charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Republic of Ireland (FRS 102) issued in October 2019 rather than the Accounting and Reporting by Charities: Statement of Recommended Practice effective from 1 April 2005 which has since been withdrawn.

The Trustees' report on page 5 refers to certain material uncertainties regarding COVID 19. Having considered this, and taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the Trustees. These include funds designated for a particular purpose by the Trustees.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the Trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value.

Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year.

Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When capital work is carried out on the property by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

1 Accounting policies (*continued*)

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are valued at cost.

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Donations and legacies

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £
Donations	31,216	1,643	32,859
Legacies	75,232	-	75,232
Income tax recovered (gift aid)	7,936	-	7,936
	<u>114,384</u>	<u>1,643</u>	<u>116,027</u>
Prior year comparatives	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Donations	37,404	2,470	39,874
Income tax recovered (gift aid)	9,298	-	9,298
	<u>46,702</u>	<u>2,470</u>	<u>49,172</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

3 Other trading activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
Church lettings	24,668	-	24,668	39,614
Fund raising	-	-	-	119
	<u>24,668</u>	<u>-</u>	<u>24,668</u>	<u>39,733</u>

All other trading activities in 2020 were unrestricted.

4 Charitable activities

	Unrestricted Funds £	Restricted Funds £	Total Funds 2021 £	Total Funds 2020 £
<i>Grants and donations made</i>				
Charitable donations	-	4,987	4,987	2,647
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	39,222	-	39,222	35,944
Ministry expenses	194	-	194	2,449
Manse rates and repairs	637	-	637	2,622
<i>Direct costs of church activities:</i>				
Joint pastorate costs	2,579	-	2,579	1,400
Church events	65	-	65	25
Insurance	7,497	-	7,497	7,087
Worship	2,826	-	2,826	3,309
Pulpit supply	406	118	524	420
<i>Support costs</i>				
Water and Rates	587	-	587	1,387
Building maintenance	13,711	-	13,711	86,320
Depreciation	-	-	-	3,146
Cleaning	2,167	-	2,167	2,048
Heat and light	6,702	-	6,702	7,838
Licenses	739	-	739	634
Repairs and renewals	2,040	-	2,040	70
Photocopier/Computer	526	-	526	1,895
Printing, postage & stationery	989	-	989	598
Telephones	676	-	676	765
Admin and office costs	27,859	-	27,859	33,209
Other running costs & expenses	3,131	-	3,131	3,067
Professional fees	3,058	-	3,058	1,633
Independent examiner's fee	1,860	-	1,860	1,751
	<u>117,471</u>	<u>5,105</u>	<u>122,576</u>	<u>200,264</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity.

All charitable activities expenditure in 2020 was unrestricted except for £1,950 restricted expenditure for charitable donations/grant funded activities.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

5 Staff costs

	Total Funds 2021 £	Total Funds 2020 £
Salaries	24,981	27,862
Employer's National insurance	1,038	1,470
Employer's Pension Contributions	148	240
	<u>26,167</u>	<u>29,572</u>

No employee earned more than £60,000 during the year (2020: none).

During 2021, the average weekly number of staff employed was 4 (2020: 3.19).

The total amount of salaries and benefits received by Trustees and key management personnel was £12,991 (2020 - £13,040).

6 Related party transactions

Expenses paid to Trustees during the year were £nil (2020 - £nil).

Donations received from Trustees and related parties during the year were £5,255 (2020: £5,579).

No other remuneration or benefits were paid to Trustees in the 2021 or 2020 (none) year.

7 Prior period fund movements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2020 £
Income from:			
Donations and legacies	46,702	2,470	49,172
Other trading activities	39,733	-	39,733
Investment income - interest & dividends	4,234	-	4,234
Covid-19 assistance grants	7,326	-	7,326
Total income	<u>97,995</u>	<u>2,470</u>	<u>100,465</u>
Expenditure on:			
<i>Charitable activities</i>			
Ministry	198,314	1,950	200,264
Total expenditure	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>
Gains/(Losses) on investments	5,887	-	5,887
Net income/(expenditure) before transfers	<u>(94,432)</u>	<u>520</u>	<u>(93,912)</u>
Transfers between funds	694	(694)	-
Net movement in funds	<u>(93,738)</u>	<u>(174)</u>	<u>(93,912)</u>
Reconciliation of funds:			
Total funds at 1 January 2020	274,432	6,551	280,983
Total funds at 31 December 2020	<u>180,694</u>	<u>6,377</u>	<u>187,071</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

8 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2021 and 31 December 2021	13,738	2,000	15,738
Depreciation			
At 1 January 2021 and 31 December 2021	13,738	2,000	15,738
Net book value			
At 31 December 2021 and 31 December 2020	-	-	-

9 Debtors

	2021 £	2020 £
Trade debtors	8,892	11,288
Other debtors	-	1,359
	<u>8,892</u>	<u>12,647</u>

10 Investments

	2021 £	2020 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	70,015	86,495
<i>Fixed interest</i>		
Churches Mutual Credit Union	300	299
Virgin Money	1,053	909
	<u>71,368</u>	<u>87,703</u>

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2021 £	2020 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	86,495	101,108
Sale of part holding	(25,000)	(20,500)
Gains/(Losses) in investments	8,520	5,887
Market Value at 31 December	<u>70,015</u>	<u>86,495</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

11 Creditors: amounts falling due within one year

	2021 £	2020 £
Accrued expenditure	2,344	1,733
Other creditors	-	2,915
	<u>2,344</u>	<u>4,648</u>

12 Movement in funds

	At 1 January 2021 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2021 £
Restricted funds					
Aid Box Community	-	42	(46)	4	-
BDAA	-	123	-	-	123
Brace	201	-	(205)	4	-
Breadline Africa	55	-	-	-	55
Carer's Group	525	-	-	-	525
Christian Aid	65	-	-	-	65
Commitment For Life	131	196	(229)	-	98
Community of the sisters	-	376	(444)	68	-
Contact Centre	914	97	(1,238)	-	(227)
Enough	280	-	-	-	280
Flower Fund	55	-	(118)	-	(63)
Great Western Air Ambulance	36	-	(39)	3	-
Marie Curie	221	-	(221)	-	-
Mary's Meals	76	76	(97)	-	55
Others Fund	85	-	-	-	85
Reminiscence Group	36	-	-	-	36
Royal Nat.Childrens Springboard	36	-	(38)	2	-
Salt of the Earth	32	-	(40)	8	-
Singing For The Brain	1,904	733	(2,140)	-	497
Welfare Fund	1,725	-	(250)	-	1,475
	<u>6,377</u>	<u>1,643</u>	<u>(5,105)</u>	<u>89</u>	<u>3,004</u>
Unrestricted funds					
General funds	179,694	150,443	(117,471)	8,431	221,097
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>180,694</u>	<u>150,443</u>	<u>(117,471)</u>	<u>8,431</u>	<u>222,097</u>
Total funds	<u>187,071</u>	<u>152,086</u>	<u>(122,576)</u>	<u>8,520</u>	<u>225,101</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

12 Movement in funds (continued)

Prior year comparatives	At 1 January 2020 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2020 £
Restricted funds					
BDAA	49	-	(117)	68	-
Brace	-	260	(59)	-	201
Breadline Africa	55	-	-	-	55
Carer's Group	475	50	-	-	525
Children's Hospice SW	-	64	(77)	13	-
Christian Aid	618	51	-	(604)	65
Church Action on Poverty	-	44	(103)	59	-
Churches against Poverty	330	-	-	(330)	-
Commitment For Life	1	136	(6)	-	131
Contact Centre	824	90	-	-	914
Enough	280	-	-	-	280
Flower Fund	55	-	-	-	55
Graham Ecroyd Trust	-	-	(100)	100	-
Great Western Air Ambulance	36	-	-	-	36
Marie Curie	221	-	-	-	221
Mary's Meals	76	-	-	-	76
Others Fund	85	-	-	-	85
Reminiscence Group	-	36	-	-	36
Royal Nat.Childrens Springboard	-	36	-	-	36
Salt of the Earth	200	-	(168)	-	32
Singing For The Brain	1,871	1,353	(1,320)	-	1,904
Welfare Fund	1,375	350	-	-	1,725
	<u>6,551</u>	<u>2,470</u>	<u>(1,950)</u>	<u>(694)</u>	<u>6,377</u>
Unrestricted funds					
General funds	273,432	97,995	(198,314)	6,581	179,694
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>274,432</u>	<u>97,995</u>	<u>(198,314)</u>	<u>6,581</u>	<u>180,694</u>
Total funds	<u>280,983</u>	<u>100,465</u>	<u>(200,264)</u>	<u>5,887</u>	<u>187,071</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds.

Restricted fund descriptions

Aid Box Community - funds received for a charity which provides support and sanctuary to refugees and asylum seekers in Bristol.

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'.

Brace - An independent charity committed to defeating dementia through scientific research.

Breadline Africa - Poverty relief in South Africa.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

12 Movement in funds (*continued*)

Restricted fund descriptions (*continued*)

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Children's Hospice South West - the charity provides palliative, respite, end of life and bereavement care for life-limited and terminally ill children and their families.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Church Action on Poverty - a UK-based national ecumenical Christian social justice charity, committed to tackling poverty in the United Kingdom.

Churches against Poverty - a Christian charitable specialising in debt counselling for people in financial difficulty.

Commitment for Life - World development program of the URC.

Community of the Sisters - Supports those in need because of homelessness, poverty, addiction or illness

Contact Centre - A place for children to meet with parents after relationship breakdown.

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Graham Ecroyd Trust - The Trust helps communities to become sustainable, where currently they are not, and to encourage the creation of sustainable communities

Great Western Air Ambulance - Charity which provides the air ambulance and critical care service.

Marie Curie - provides nurses and frontline staff to support dying people and their families.

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community.

Royal National Children's Springboard Foundation - Works to bring the transformational opportunities offered by the UK's leading schools to young people from challenging circumstances who will benefit from them the most.

Salt of the Earth - Supports rural development projects in India.

Singing for the Brain - Singing group for people with dementia.

Welfare fund - Discretionary church fund.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

13 Analysis of net assets between funds

	Other net assets £	Total £
Unrestricted funds		
General funds	221,097	221,097
Designated funds	1,000	1,000
Restricted funds	3,004	3,004
	<u>225,101</u>	<u>225,101</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2021

13 Analysis of net assets between funds (*continued*)

Prior year comparative	Other net assets £	Total £
Unrestricted funds		
General funds	179,694	179,694
Designated funds	1,000	1,000
Restricted funds	6,377	6,377
	<u>187,071</u>	<u>187,071</u>

14 Events occurring after the end of the reporting period

Trinity-Henleaze URC holds loss of income insurance and made a claim on this to cover income lost for the periods the church buildings were forced to close as a result of the covid-19 pandemic. The Trustees were notified that the Loss of Income Insurance claim had been agreed and the amount of compensation settled. We received £104,328 on 3 February 2022. This will be reported in the Statement of Financial Activities for the year ending 31 December 2022.

TRINITY-HENLEAZE BRISTOL UNITED REFORMED CHURCH CHARITY

England & Wales - Charity number 1130485

Accounts

**TRINITY-HENLEAZE
UNITED REFORMED CHURCH**

FINANCIAL STATEMENTS

31 DECEMBER 2020

Charity Number 1130485

TRINITY-HENLEAZE UNITED REFORMED CHURCH

FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

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TRINITY-HENLEAZE UNITED REFORMED CHURCH

REFERENCE AND ADMINISTRATIVE INFORMATION

YEAR ENDED 31 DECEMBER 2020

Charity Name

Trinity-Henleaze United Reformed Church

Charity Number

1130485

Principal Address

Waterford Road,
Henleaze
Bristol
BS9 4BT

Current Trustees

Mr Gordon William Inglis
Mrs Christine Ann Hyland
Mr Keith Brierley
Mrs Monica Frances Rudston
Mrs Kristina Ehmen
Mrs Joan Gunn (deceased 13 August 2020)
Mr David Jones
Mrs Jean Isaacs
Mrs Marian Gardener

Independent Examiner

Neil M Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol
BS48 1UR

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

The Trustees have pleasure in presenting their report together with the financial statements of the Charity for the year ended 31 December 2020.

Aim and Purpose

The Charity's Objects

The objective of the Charity, as set out in the governing document issued by United Reformed Church, is the advancement of the Christian faith for the benefit of the public in accordance with the Scheme of Union of the United Reformed Church.

The Charity's Activities

Trinity-Henleaze United Reformed Church (URC) offers the opportunity of Christian worship to all. We are an open and welcoming congregation.

We aim to be a lively community of people who encourage one another to live out our Christian faith in the world and make an enriching contribution to the communities in which we live. These we do through:

- Worship and Prayer, learning about the Christian Gospel and reflecting on the challenges of faith in the modern context.
- Pastoral care and community involvement with people living in the area.
- Missionary and outreach work.

Achievements and Performance

Worship and Prayer

The Church was in a period of Interregnum for the first part of 2020. We welcomed the Revd. Neil Thorogood in September 2020 as our Minister of the Joint Pastorate which we had formed with Thornbury URC.

Until the Revd. Thorogood joined us, we relied on visiting ministers, lay preachers and Church groups to lead worship. Since Neil commenced his ministry, we have experienced stimulating and enthusiastic worship which has been greatly appreciated by the congregation.

For the first weeks of lockdown, we relied on Daily Devotion Sunday services produced by URC for our worship. From June we were able to worship together using Zoom. Some of these services were joint with Thornbury URC. The times of our services varied depending on which restrictions were in force at the time.

During these restrictions we have tried to make our services open to all including those who do not have access to the internet. Orders of Service were delivered to those unable to join on Zoom. On the first Sunday of the month our morning service includes Holy Communion.

When we were able to hold worship in the Sanctuary, these services included a period of worship with the children and young people present, who then leave the adult congregation and go to their classes in the Junior Church. Worship and teaching in the Junior Church is led by volunteers from the congregation.

For children under the age of 3 years a crèche is offered during Sunday worship.

Due to the COVID-restrictions, we were unable to hold as many All-Age Services as we would have liked. Uniform organisations attached to the Church are invited to attend these services.

We welcome people seeking Baptism and the celebration of Marriage. We offer a religious service of blessing to heterosexual and same-sex couples who have entered into marriage or Civil Partnership.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

We support people at times of bereavement and welcome them for Funeral services.

A regular Prayer Meeting is held on Friday mornings.

Pastoral Care

The Elders of the Church look after groups of Members and other regular attendees. At the monthly Elders Meeting, the Elders advise of any particular matters of Pastoral concern in order that such concerns are shared and people offered support

During 2020 we reviewed the Church's Safeguarding Children and Vulnerable Adults policy and procedures. Our youth and children's work volunteers were unable to update their Safeguarding Training due to the restrictions but this will happen as a matter of priority in 2021.

There are several groups which the Church normally organizes, on weekdays, offering a caring, friendly and supportive welcome to people in the local community. These include a Carers' Support group, a Singing for the Brain group (in partnership with the Alzheimer's Society), Reminiscence Group, a film club, art group, fellowship/ friendship groups, and a regular coffee morning on Friday mornings, which is open to all. These groups are entirely run by volunteers from the church and local community, due to Coronavirus restrictions after March the majority of these groups had to be suspended. However, Singing for the Brain was able to continue on Zoom.

We publish a Monthly Newsletter which is available to the congregation and anyone who visits the Church. The Newsletter informs of important matters affecting our Church, information about forthcoming events and contains articles to help develop faith and beliefs.

Our Minister has been producing a weekly reflection for Trinity-Henleaze and Thornbury URCs since March 2020 to support the congregations.

The number and variety of groups hiring and using the Church and Community buildings continued to flourish until the impact of Coronavirus meant that these groups were no longer able to meet. The excellent facilities we provide to these groups have been maintained so that we are ready to welcome them back when allowed. Building a relationship with user groups is part of our care for people and the local community.

The annual 'Henleaze Christmas Festival' which we normally support was cancelled.

Our website, <http://www.trinityhenleazeurc.org.uk> (thurc.org.uk) is maintained with up-to-date information about the life of the Church and the opportunities our buildings offer to the local community.

Mission and Outreach

Elders and the Church Members continue to work to develop the vision and mission of the church.

In normal times, once a month, we have a retiring collection at Sunday Services through which voluntary donations are made to a variety of charitable causes. The charities we support are nominated and selected by Church members and adopted by the Church Meeting on an annual basis. Unfortunately, the services had to be curtailed. We were unable to hold the events, for fundraising and awareness raising, for the charitable causes which we normally organise.

The Church and Community buildings are used extensively by many different community groups and a rich variety of events. We estimate that around 4,000 people visit and use the buildings each month in non-COVID times. Users include:

- Henleaze Concert Society - regular audience of 250 people.
- Concerts by soloists, orchestras, choirs, ensembles, local school groups offer a rich and varied musical programme throughout the year.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

- Every week:- parent and toddler groups, a pre-schoolers gym, Rainbows and a Brownie pack, sports clubs, dance and exercise groups, flower arrangers, art and craft groups, coffee mornings for the elderly, health and well-being support groups. These activities provide the opportunity to develop networks of friendship and build a sense of community
- We are a community-based venue for a weekly Health Service Baby Clinic.
- The Bristol Child Contact Centre use the premises twice a month, supporting contact between children and their separated parents in a safe and affirming setting staffed by volunteers both local and from the Church.
- A Play Therapy Group for children experiencing difficulties (until February 2020).
- A variety of one-off events of community and charitable nature.
- The buildings are available for hire for private functions too.

We are an Eco Church and continue in our commitment to providing recycling facilities in the buildings and we are a Fairtrade Church.

Finance and Property

The Church has a Finance and Property committee, drawn from the Church membership and congregation. They ensure the buildings are maintained to a high standard and are compliant with current Health & Safety Standards and current Fire Regulations. We no longer employ a Property Management Company. The Finance and Property Committee have taken over this role. We do employ a Health and Safety Advisory company.

The Bradbury Hall, Coffee Bar and Meeting rooms and the Church House offer great facilities in the centre of our community. The buildings are equipped to a high standard and we have seen a broad expansion in the numbers and varieties of people and groups who hire and use them.

Since the departure of the previous Facilities Supervisor and Cleaner, these roles had been carried out by volunteers from the church and a temporary part-time cleaner. In March 2020 we employed a new Caretaker/Cleaner. The buildings are maintained in a good state of repair and cleanliness and we offer a high level of service to all who come to use the buildings.

In 2020 we undertook several pieces of maintenance work within the buildings to rectify faults and maintain the high standards of the facilities. We had extensive repairs to the Church roof and stonework carried out. The skylight windows in the Bradbury Hall were repaired and preservation work on the exterior woodwork on the Bradbury hall took place.

In June 2020 the tenants vacated the manse and in July the Minister and his family moved in.

Public Benefit

The trustees have complied with their legal duty to have due regard to public benefit guidance published by the Charity Commission.

Financial Review

The Trinity-Henleaze URC Reserves Policy is based on our normal monthly expenditure, taking into account the security of our two main income streams.

Occasional Worship Giving

We receive on average around £17 per Sunday via the collection bags. This is a very unpredictable income stream and therefore is excluded from our calculations.

Regular Giving

We have a large number of church members who pay via either a weekly or monthly standing order. This is a predictable income stream and therefore is accounted for in our calculations.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

Lettings

Our lettings income is derived from a large number of varied user groups across our three buildings. This has been a reliable stream and therefore is accounted for in our calculations. However, the Global Pandemic and lockdown has had an extraordinary impact this year upon our finances.

Loss of Income

Due to the diversity of income sources there has to be an extreme set of circumstances before we lose a large portion of our income. 2020 was a year in which an extreme set of circumstances impacted our income.

Expenditure

In 2020, £88,080 was spent on buildings maintenance and repairs. This included repair of the Church roof and stonework and refurbishment of the Bradbury Hall skylight windows.

Reserves

The trustees considered that reserves should be maintained at a minimum of three months' normal expenditure as they believe it would take approximately this amount of time to wind down the charity's activities in the event of a complete loss of income. However, in view of the pandemic the Trustees consider it will be necessary to reconsider the reserves policy.

Our total annual expenditure amounted to £200,264. Of this, £79,720 was capital expenditure. Our normal annual expenditure amounted to £120,544. Accordingly, three months' normal expenditure amounts to £30,136. At the year-end date, free reserves amounted to £179,694 being the total net current assets, less the restricted and designated funds. This is in excess of the reserves policy. The trustees acknowledge that excess funds are being held by the charity and are investigating the possibility of investing in equipment to enable live streaming of worship and other ways of making church life more widely available in these restricted times.

COVID-19

In line with Government instruction and the United Reformed Church advice our buildings were closed for most of the year. As a result, we were unable to provide the activities for vulnerable members of the community which we normally do. Sunday Worship only took place in the Sanctuary on a few occasions and services were otherwise held on Zoom. Elders maintained contact with members through their Pastoral Care lists.

In response to the exceptional circumstances the Synod reduced our monthly Ministry and Mission contribution by 50% as our income from the letting of our facilities was reduced to zero. However, the reserves which we hold are sufficient to sustain THURC for the immediate future. We hold Business Interruption Insurance, and we are waiting to hear whether there will be any compensation from this.

Under the Government's Furlough Scheme, the Centre Manager was furloughed from 1 April 2020 to 31 May 2020. With the introduction of the Government's Flexible Furlough Scheme, the Centre Manager was gradually brought back into full time employment by 1 October 2020. In November 2020 both the Centre Manager and Caretaker/Cleaner were furloughed, working one day per week under the Government's flexible furlough scheme.

Structure, Governance and Management

Governing Document

The governing document of the Church is Trusts distilled from the United Reform Church Acts of Parliament (1972 and 1982) and the Scheme of Union (1972).

Appointment of Trustees

The Trustees currently consist of the Secretary and Serving Elders. Elders are appointed by the Church Meeting and serve for a period of three years. On completion of that period they are eligible for re-election for a further three years.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

TRUSTEES' REPORT

YEAR ENDED 31 DECEMBER 2020

The Church Meeting, comprised of all Church Members who choose to attend, is the decision-making body of the local Church. The Church Meeting can delegate some decision making to Trustees, Finance and Property Committee and Staff in positions of responsibility.

Decisions relating to significant changes to Church buildings are taken in consultation with the Property Trustees, who are the South Western Synod Trust (Inc) of the United Reformed Church.

Statement of trustees' responsibilities

The trustees are responsible for preparing the Trustees' Report and the financial statements in accordance with applicable law and United Kingdom Accounting Standards including Financial Reporting Standard 102: The Financial Reporting Standard applicable in the UK and Republic of Ireland (United Kingdom Generally Accepted Accounting Practice).

The law applicable to charities in England & Wales requires the trustees to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the charity and of the income and expenditure of the charity for that period. In preparing these financial statements, the trustees are required to:

- select suitable accounting policies and then apply them consistently;
- observe the methods and principles in the Charities Statement of Recommended Practice (SORP);
- make judgments and accounting estimates that are reasonable and prudent;
- state whether applicable UK Accounting Standards have been followed, subject to any material departures disclosed and explained in the financial statements; and
- prepare the financial statements on a going concern basis unless it is inappropriate to presume that the charity will continue in business.

The trustees are responsible for keeping sufficient accounting records that disclose with reasonable accuracy at any time the financial position of the charity and enable them to ensure that the financial statements comply with the Charities Act 2011, the Charity (Accounts and Reports) Regulations 2008 and the provisions of the trust deed/constitution. They are also responsible for safeguarding the assets of the charity and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Approved by the Trustees and signed on their behalf by:


Mrs Christine Hyland
Chairman of Trustees

10 May 2021

TRINITY-HENLEAZE UNITED REFORMED CHURCH

INDEPENDENT EXAMINER'S REPORT TO THE TRUSTEES

YEAR ENDED 31 DECEMBER 2020

Independent examiner's report to the trustees of Trinity-Henleaze United Reformed Church

I report to the trustees on my examination of the accounts of the Trinity-Henleaze United Reformed Church for the year ended 31 December 2020.

Responsibilities and basis of report

As the charity trustees of the Charity you are responsible for the preparation of the accounts in accordance with the requirements of the Charities Act 2011 ('the Act').

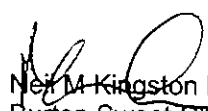
I report in respect of my examination of the Charity's accounts carried out under section 145 of the 2011 Act and in carrying out my examination I have followed all the applicable Directions given by the Charity Commission under section 145(5)(b) of the Act.

Independent examiner's statement

I have completed my examination. I confirm that no material matters have come to my attention in connection with the examination giving me cause to believe that in any material respect:

1. accounting records were not kept in respect of the Charity as required by section 130 of the Act; or
2. the accounts do not accord with those records; or
3. the accounts do not comply with the applicable requirements concerning the form and content of accounts set out in the Charities (Accounts and Reports) Regulations 2008 other than any requirement that the accounts give a 'true and fair view which is not a matter considered as part of an independent examination.

I have no concerns and have come across no other matters in connection with the examination to which attention should be drawn in this report in order to enable a proper understanding of the accounts to be reached.


Neil M Kingston FCA
Burton Sweet Chartered Accountants
The Clock Tower
5 Farleigh Court
Old Weston Road
Flax Bourton
Bristol BS48 1UR

Date: 10.5.21.....

TRINITY-HENLEAZE UNITED REFORMED CHURCH

STATEMENT OF FINANCIAL ACTIVITIES

YEAR ENDED 31 DECEMBER 2020

		Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	Note	£	£	£	£
Income from:					
Donations and legacies	2	46,702	2,470	49,172	54,519
Other trading activities	3	39,733	-	39,733	121,931
Investment income - interest & dividends		4,234	-	4,234	3,889
Covid-19 assistance grants		7,326	-	7,326	-
Total income		<u>97,995</u>	<u>2,470</u>	<u>100,465</u>	<u>180,339</u>
Expenditure on:					
<i>Charitable activities</i>					
Ministry	4	198,314	1,950	200,264	230,240
Total expenditure		<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>
Gains/(Losses) on investments	10	5,887	-	5,887	15,640
Net income/(expenditure) before transfers		<u>(94,432)</u>	<u>520</u>	<u>(93,912)</u>	<u>(34,261)</u>
Transfers between funds	12	694	(694)	-	-
Net movement in funds		<u>(93,738)</u>	<u>(174)</u>	<u>(93,912)</u>	<u>(34,261)</u>
Reconciliation of funds:					
Total funds at 1 January 2020	12	274,432	6,551	280,983	315,244
Total funds at 31 December 2020	12	<u>180,694</u>	<u>6,377</u>	<u>187,071</u>	<u>280,983</u>

The Charity has no recognised gains or losses other than the results for the year as set out above.
All of the activities of the charity are classed as continuing

Comparative fund movements are shown in note 7

The notes on pages 10 to 19 form part of these financial statements

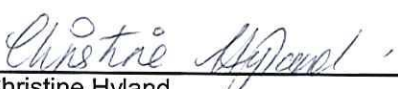
TRINITY-HENLEAZE UNITED REFORMED CHURCH

BALANCE SHEET

AS AT 31 DECEMBER 2020

	Note	2020 £	2019 £
Fixed assets			
Office equipment	8	-	3,146
		<u>-</u>	<u>3,146</u>
Current assets			
Debtors	9	12,647	11,479
Investments	10	87,703	187,190
Cash at bank and in hand		91,369	82,909
		<u>191,719</u>	<u>281,578</u>
Creditors : Amounts falling due within one year			
Net Current Assets	11	<u>(4,648)</u>	<u>(3,741)</u>
		<u>187,071</u>	<u>277,837</u>
Net assets		<u>187,071</u>	<u>280,983</u>
Funds			
Unrestricted funds			
General funds	13	179,694	273,432
Designated funds	13	1,000	1,000
Restricted funds	13	6,377	6,551
		<u>187,071</u>	<u>280,983</u>

These financial statements were approved by the Trustees on 10.5.21 and are signed on its behalf by:


 Christine Hyland
 Chairman of Trustees


 Isobel Hodgkinson
 Treasurer

The notes on pages 10 to 19 form part of these financial statements

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies

The financial statements have been prepared in accordance with applicable accounting standards and the current Statement of Recommended Practice: Accounting and Reporting by Charities preparing their accounts in accordance with the Financial Reporting Standard applicable in the UK and Ireland (SORP FRS102), and the Financial Reporting Standard applicable in the UK and Ireland (FRS102) and the Charities Act 2011. The accounts are prepared using the historical cost convention, apart from investments, which are included in the accounts at fair value.

The trustees' report on page 5 refers to certain material uncertainties regarding COVID 19, but it is to be hoped that these will be resolved when the Church's rooms are open for letting again. Having considered this, and taking account of the Church's financial position, the Trustees consider that the accounts should continue to be prepared on a going concern basis.

The Charity constitutes a public benefit entity as defined by FRS102.

Funds

General funds represent the funds of the church that are not subject to any restrictions regarding their use and are available for application on the general purposes of the trustees. These include funds designated for a particular purpose by the trustees.

Restricted funds are those derived from gifts which are restricted to a particular purpose.

Income

All income is recognised once the Church has entitlement to the income, there is sufficient certainty of receipt and it is therefore probable that the income will be received, and the amount of income can be measured reliably.

Income from gifts

Planned giving receivable by standing order is recognised when received. Collections are recognised when received by or on behalf of the trustees. Gift aid is accrued on donations when there is a valid declaration from the donor, and accounted for in the year to which the giving relates. Any gift aid amount recovered on a donation is treated as an addition to the same fund as the initial donation unless the donor or terms of the appeal have stated otherwise.

Grants

Grants to the Church are included in the Statement of Financial Activities when the Church becomes entitled to the income, this being when it is probable that the income will be received, and the amount can be measured reliably.

Legacy income

Legacy income is recognised when receipt is probable, that is, when there has been grant of probate, the executors have established there are sufficient net assets to pay the legacy, and any conditions attached have been met or are in the control of the church.

Donated goods, facilities and services

Donated goods, facilities and services are recognised as income with an equivalent amount recognised as an expense, except for the contribution of volunteers which it is considered impractical to reliably measure for accounting purposes. The donated goods, facilities and services are recognised on the basis of the value of the gift to the Church which is the amount that the Church would have been willing to pay to obtain such services or facilities of equivalent economic benefit on the open market.

Investment income

Dividends and interest are accounted for when receivable.

Other income

Income to cover the cost of church events is accounted for gross, rather than being netted off against related costs within reported expenditure. Rental income from the letting of the church buildings is recognised when the rental is due.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (*continued*)

Realised & unrealised gains and losses

All gains and losses are taken to the Statement of Financial Activities as they arise. Unrealised gains and losses are calculated as the difference between the fair value at the year end and their carrying value. Realised gains and losses on investments are calculated as the difference between sales proceeds and their opening carrying value or their purchase value if acquired subsequent to the first day of the financial year. Realised and unrealised investment gains and losses are combined in the Statement of Financial Activities.

Expenditure

Liabilities are recognised as expenditure as soon as there is a legal or constructive obligation committing the Charity to that expenditure, it is probable that settlement will be required and the amount of the obligation can be measured reliably. Expenditure is accounted for on an accruals basis, inclusive of any VAT which cannot be recovered.

The majority of costs are directly attributable to the specific charitable activities. The support costs have been apportioned to the activities of the Charity on the basis of usage of resources, this is thought to represent a reasonable representation of the level of support required for each activity.

Governance

Governance costs represent the expenditure related to statutory requirements such as audit or independent examination and legal advice. They have been included within support costs relating to charitable activities.

Fixed Assets

Land and Buildings

The Church does not own the buildings, these are held and owned by the Synod. As a consequence the properties are not considered to be controlled by the Church and therefore are not held on the Church's Balance Sheet. When capital work is carried out on the property by the Church, this is expended out of funds through the Statement of Financial Activities as incurred.

Other fixtures, fittings and office equipment

Fixtures, fittings and equipment including IT costing over £1,000 are valued at cost.

Depreciation is provided on tangible assets at rates calculated to write off the cost, less estimated residual value of each asset, over its expected useful life as follows:

Fixtures & Fittings	Straight line over 5 years at 20%
Equipment	Straight line over 5 years at 20%

Trade debtors

Amounts owing to the Charity at 31 December in respect of fees, rents or other income are measured on initial recognition at settlement amount after any trade discounts or amount advanced by the Charity. Subsequently, they are measured at the level of cash or other consideration expected to be received.

Investments

Investments are held for the continuing benefit of the charity. Fixed interest investments are measured at cost less impairment. Investments which are publicly traded in an active market are measured at fair value, on the basis of market value.

Cash at bank and in hand

Cash at bank and cash in hand includes cash and short term highly liquid investments with a short maturity of three months or less from the date of acquisition or opening of the deposit or similar account.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

1 Accounting policies (*continued*)

Creditors and provisions

Creditors and provisions are recognised when the Charity has a present obligation arising from a past event that will probably result in the transfer of funds to a third party and the amount due to settle the obligation can be measured or estimated reliably.

Liabilities are measured on recognition at their historical cost and then subsequently at the best estimate of the amount required to settle the obligation at the reporting date.

2 Donations and legacies

	Unrestricted Funds	Restricted Funds	Total Funds 2020
	£	£	£
Donations	37,404	2,470	39,874
Income tax recovered (gift aid)	9,298	-	9,298
	<u>46,702</u>	<u>2,470</u>	<u>49,172</u>

Prior year comparatives

	Unrestricted Funds	Restricted Funds	Total Funds 2019
	£	£	£
Donations	37,675	7,486	45,161
Income tax recovered (gift aid)	9,358	-	9,358
	<u>47,033</u>	<u>7,486</u>	<u>54,519</u>

3 Other trading activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Church lettings	39,614	-	39,614	120,852
Fund raising	119	-	119	1,079
	<u>39,733</u>	<u>-</u>	<u>39,733</u>	<u>121,931</u>

All other trading activities in 2019 were unrestricted.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

4 Charitable activities

	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
<i>Ministerial costs:</i>				
URC Ministry and Mission fund	35,944	-	35,944	61,300
Ministry expenses	2,449	-	2,449	500
Manse rates and repairs	2,622	-	2,622	28,179
<i>Church activities:</i>				
Joint pastorate costs	1,400	-	1,400	-
Charitable donations	697	1,950	2,647	7,611
Church events	25	-	25	18
Insurance	7,087	-	7,087	7,095
Water and Rates	1,387	-	1,387	1,373
Building maintenance	86,320	-	86,320	48,463
Depreciation	3,146	-	3,146	3,148
Cleaning	2,048	-	2,048	8,393
Heat and light	7,838	-	7,838	12,428
Licenses	634	-	634	565
Repairs and renewals	70	-	70	165
Traidcraft purchases	-	-	-	-
Worship	3,309	-	3,309	4,514
Pulpit supply	420	-	420	1,555
Photocopier/Computer	1,895	-	1,895	1,078
Printing, postage & stationery	598	-	598	970
Telephones	765	-	765	781
Admin and office costs	33,177	-	33,177	33,091
Bank charges	32	-	32	42
Other running costs & expenses	3,067	-	3,067	3,464
Professional fees	1,633	-	1,633	3,857
Independent examiner's fee	1,751	-	1,751	1,650
	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>
	Unrestricted Funds	Restricted Funds	Total Funds 2020	Total Funds 2019
	£	£	£	£
Charitable activities undertaken directly	53,256	-	53,256	103,161
Charitable donations	697	1,950	2,647	7,611
Support costs	144,361	-	144,361	119,468
	<u>198,314</u>	<u>1,950</u>	<u>200,264</u>	<u>230,240</u>

Charitable donations are donations made to other charitable organisations which further the objects of the charity.

All charitable activities expenditure in 2019 was unrestricted except for £6,623 restricted expenditure for charitable donations/grant funded activities.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

5 Staff costs

	Total Funds 2020 £	Total Funds 2019 £
Salaries	27,862	38,795
Employer's National insurance	1,470	3,071
Employer's Pension Contributions	240	22
	<u>29,572</u>	<u>41,888</u>

No employee earned more than £60,000 during the year (2019: none)

During 2020, the average weekly number of staff employed was 3.19 (2019: 3.65).

The total amount of salaries and benefits received by trustees and key management personnel was £13,040 (2019 - £10,177).

6 Related party transactions

Expenses paid to Trustees during the year were £nil (2019 - £1,384).

Donations received from trustees and related parties during the year were £5,579. (2019: £7,828).

No other remuneration or benefits were paid to trustees in the 2020 or 2019 (none) year.

7 Prior period fund movements

	Unrestricted Funds £	Restricted Funds £	Total Funds 2019 £
Income from:			
Donations and legacies	47,033	7,486	54,519
Charitable activities	-	-	-
Other trading activities	121,931	-	121,931
Investment income - interest received	3,889	-	3,889
Total income	<u>172,853</u>	<u>7,486</u>	<u>180,339</u>
Expenditure on:			
<i>Charitable activities</i>			
Ministry	223,617	6,623	230,240
Total expenditure	<u>223,617</u>	<u>6,623</u>	<u>230,240</u>
Gains/(Losses) on investments	15,640	-	15,640
Net income/(expenditure) before transfers	<u>(35,124)</u>	<u>863</u>	<u>(34,261)</u>
Transfers between funds	(309)	309	-
Net movement in funds	<u>(35,433)</u>	<u>1,172</u>	<u>(34,261)</u>
Reconciliation of funds:			
Total funds at 1 January 2019	309,865	5,379	315,244
Total funds at 31 December 2019	<u>274,432</u>	<u>6,551</u>	<u>280,983</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

8 Tangible fixed assets

	Fixtures & Fittings £	Equipment £	Total £
Cost			
At 1 January 2020	13,738	2,000	15,738
At 31 December 2020	<u>13,738</u>	<u>2,000</u>	<u>15,738</u>
Depreciation			
At 1 January 2020	10,992	1,600	12,592
Charge for the year	2,746	400	3,146
At 31 December 2020	<u>13,738</u>	<u>2,000</u>	<u>15,738</u>
Net book value			
At 31 December 2020	<u>-</u>	<u>-</u>	<u>-</u>
At 31 December 2019	<u>2,746</u>	<u>400</u>	<u>3,146</u>

9 Debtors

	2020 £	2019 £
Trade debtors	11,288	11,479
Other debtors	1,359	-
	<u>12,647</u>	<u>11,479</u>

10 Investments

The Charities Ethical Fund invests mainly in equities but also in property, bonds and other asset classes.

	2020 £	2019 £
<i>Portfolio-held investments</i>		
Market Value at 1 January	101,108	85,468
Sale of part holding	(20,500)	-
Gains/(Losses) in investments	5,887	15,640
Market Value at 31 December	<u>86,495</u>	<u>101,108</u>
	2020 £	2019 £
<i>Portfolio-held investments</i>		
Charities Ethical Investment Fund	86,495	101,108
<i>Fixed interest</i>		
Churches Mutual Credit Union	299	25,173
Virgin Money	909	60,909
	<u>87,703</u>	<u>187,190</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

11 Creditors: amounts falling due within one year

	2020 £	2019 £
Accrued expenditure	1,733	1,650
Other creditors	2,915	2,091
	<u>4,648</u>	<u>3,741</u>

12 Movement in funds

	At 1 January 2020 £	Income and gains £	Expenditure and losses £	Transfers £	At 31 December 2020 £
Restricted funds					
BDAA	49	-	(117)	68	-
Brace	-	260	(59)	-	201
Breadline Africa	55	-	-	-	55
Carer's Group	475	50	-	-	525
Children's Hospice SW	-	64	(77)	13	-
Christian Aid	618	51	-	(604)	65
Church Action on Poverty	-	44	(103)	59	-
Churches against Poverty	330	-	-	(330)	-
Commitment For Life	1	136	(6)	-	131
Contact Centre	824	90	-	-	914
Enough	280	-	-	-	280
Flower Fund	55	-	-	-	55
Graham Ecroyd Trust	-	-	(100)	100	-
Great Western Air Ambulance	36	-	-	-	36
Marie Curie	221	-	-	-	221
Mary's Meals	76	-	-	-	76
Others Fund	85	-	-	-	85
Reminiscence Group	-	36	-	-	36
Royal Nat.Childrens Springboard	-	36	-	-	36
Salt of the Earth	200	-	(168)	-	32
Singing For The Brain	1,871	1,353	(1,320)	-	1,904
Welfare Fund	1,375	350	-	-	1,725
	<u>6,551</u>	<u>2,470</u>	<u>(1,950)</u>	<u>(694)</u>	<u>6,377</u>
Unrestricted funds					
General funds	273,432	103,882	(198,314)	694	179,694
Henleaze @ Heart fund	1,000	-	-	-	1,000
	<u>274,432</u>	<u>103,882</u>	<u>(198,314)</u>	<u>694</u>	<u>180,694</u>
Total funds	<u>280,983</u>	<u>106,352</u>	<u>(200,264)</u>	<u>-</u>	<u>187,071</u>

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

12 Movement in funds (continued)

Prior year comparatives	At 1 January 2019 £	Income £	Expenditure £	Transfers and gains £	At 31 December 2019 £
Restricted funds					
BDAA	-	49	-	-	49
Borderlands	-	126	(213)	87	-
Breadline Africa	55	-	-	-	55
Bristol Hospitality Network	(66)	-	-	66	-
Bristol NW Foodbank	101	-	(121)	20	-
Carer's Group	370	105	-	-	475
Christian Aid	303	929	(614)	-	618
Church Action on Poverty	-	1,678	(1,726)	48	-
Churches against Poverty	-	330	-	-	330
Commitment For Life	149	366	(514)	-	1
Contact Centre	743	1,669	(1,588)	-	824
Crisis @ Christmas	190	-	(228)	38	-
Embrace ME	-	-	(50)	50	-
Enough	280	-	-	-	280
Flower Fund	30	25	-	-	55
Great Western Air Ambulance	-	36	-	-	36
Marie Curie	-	221	-	-	221
Mary's Meals	83	151	(158)	-	76
Others Fund	85	-	-	-	85
Salt of the Earth	60	140	-	-	200
Samaritans Fund	169	-	(169)	-	-
Singing For The Brain	1,220	1,461	(810)	-	1,871
Welfare Fund	1,607	200	(432)	-	1,375
	5,379	7,486	(6,623)	309	6,551
Unrestricted funds					
General funds	308,865	172,853	(207,977)	(309)	273,432
Henleaze @ Heart fund	1,000	-	-	-	1,000
	309,865	172,853	(207,977)	(309)	274,432
Total funds	<u>315,244</u>	<u>180,339</u>	<u>(214,600)</u>	<u>-</u>	<u>280,983</u>

Transfers from general funds have been made to eliminate overspends in the restricted funds. In one case a negative restricted fund was allowed to develop as the spending was ahead of expected donations in the 2019 year.

Restricted fund descriptions

BDAA - aims to enable Bristol to become 'The Dementia Friendly City of the UK'

Brace - An independent charity committed to defeating dementia through scientific research.

Breadline Africa - Poverty relief in South Africa.

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

12 Movement in funds (continued)

Restricted fund descriptions (continued)

Bristol Hospitality Network - Extends solidarity to people seeking asylum and experiencing destitution through accommodation and creative community involvement.

Bristol NW Foodbank - To help local people in crisis with the provision of emergency food parcels.

Carers' Group - A support group for people in the Henleaze Area who care for the needs of an ageing or dependent family member or friends at home.

Children's Hospice South West - the charity provides palliative, respite, end of life and bereavement care for life-limited and terminally ill children and their families.

Church Action on Poverty - a UK-based national ecumenical Christian social justice charity, committed to tackling poverty in the United Kingdom.

Churches against Poverty - a Christian charitable specialising in debt counselling for people in financial difficulty.

Christian Aid - Christian Aid is the official relief and development agency of 41 British and Irish Churches.

Commitment for Life - World development program of the URC.

Contact Centre - A place for children to meet with parents after relationship breakdown.

Crisis @ Christmas - A lifeline for homeless people in the UK.

Embrace ME - Tackling poverty and injustice in the Middle East

Enough - Helping Hartcliffe community flourish.

Flower Fund - Trinity-Henleaze United Reformed Church fund to provide flowers in church.

Great Western Air Ambulance - Charity which provides the air ambulance and critical care service.

Marie Curie - provides nurses and frontline staff to support dying people and their families

Mary's Meals - Providing children with a meal during the school day.

Others fund - Represents funds received from local charities to cover the church's administration expenses.

Reminiscence Group - A meeting group to support older members of the Church and the local community

Royal National Children's Springboard Foundation - Works to bring the transformational opportunities offered by the UK's leading schools to young people from challenging circumstances who will benefit from them the most.

Salt of the Earth - Supports rural development projects in India.

Samaritans - Providing 24 hour a day support to those in emotional need.

Singing for the Brain - Singing group for people with dementia.

Welfare fund - Discretionary church fund.

Designated fund descriptions

Henleaze @ Heart - These funds have been set aside by the Trustees for emergency community projects.

13 Analysis of net assets between funds

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	-	179,694	179,694
Designated funds	-	1,000	1,000
Restricted funds	-	6,377	6,377
	-	187,071	187,071

TRINITY-HENLEAZE UNITED REFORMED CHURCH

NOTES TO THE FINANCIAL STATEMENTS

YEAR ENDED 31 DECEMBER 2020

13 Analysis of net assets between funds *(continued)*

Prior year comparative

	Fixed assets £	Other net assets £	Total £
Unrestricted funds			
General funds	3,146	270,286	273,432
Designated funds	-	1,000	1,000
Restricted funds	-	6,551	6,551
	<u>3,146</u>	<u>277,837</u>	<u>280,983</u>