

**Wraxall with Failand**  
**Balance Sheet detailed**

|                       |  | As at<br>31/12/2021 | As at<br>31/12/2020 |
|-----------------------|--|---------------------|---------------------|
| <b>Fixed assets</b>   |  |                     |                     |
|                       | 6430: Church Lodge                           | 445.00              | 445.00              |
|                       | 6431: CCLA(CBF) 60131700J                    | 25,995.86           | 22,116.58           |
|                       | 6432: CCLA(CBF) 101001314S                   | -                   | -                   |
|                       | <b>Total Fixed assets</b>                    | <b>26,440.86</b>    | <b>22,561.58</b>    |
| <b>Current assets</b> |  |                     |                     |
|                       | 6501: NATWEST BANK ACCOUNT                   | 9,170.27            | 10,817.57           |
|                       | 6502: HSBC LUNCH CLUB                        | 55.00               | 892.00              |
|                       | 6511: CCLA(CBF) Fabric Fund                  | -                   | -                   |
|                       | 6512: CCLA(CBF) 601317001D                   | 7,761.95            | 7,757.91            |
|                       | 6513: CCLA(CBF) 101001272D                   | -                   | -                   |
|                       | A: Lloyds Current Account                    | 6,862.39            | 10,984.03           |
|                       | B: CAF Current Account                       | 11,760.88           | 13,848.25           |
|                       | C: National Savings Income Bond              | 81,000.00           | 81,000.00           |
|                       | D: CCLA(CBF) deposit account                 | 9,988.75            | 9,988.75            |
|                       | E: Entertainments Account                    | 700.16              | 700.16              |
|                       | F: Wraxall Bellringers Account               | 3,838.15            | 3,780.78            |
|                       | H: Charity Account                           | 445.26              | 712.72              |
|                       | Z05: Accounts Receivable                     | -                   | -                   |
|                       | Z05: Accounts Receivable                     | -                   | 3,777.25            |
|                       | <b>Total Current assets</b>                  | <b>131,582.81</b>   | <b>144,259.42</b>   |
| <b>Liabilities</b>    |  |                     |                     |
|                       | Z04: Accounts Payable                        | 182.00              | 656.00              |
|                       | Z04: Accounts Payable                        | 309.00              | 8,316.00            |
|                       | <b>Total Liabilities</b>                     | <b>491.00</b>       | <b>8,972.00</b>     |
|                       | <b>Net Asset surplus (deficit)</b>           | <b>157,532.67</b>   | <b>157,849.00</b>   |
| <b>Reserves</b>       |  |                     |                     |
|                       | Excess/(deficit) to date                     | (4,291.35)          | -                   |
|                       | Excess/(deficit) to date                     | (2,006.26)          | 4,972.89            |
|                       | Z01: Starting balances                       | 37,205.77           | 35,955.17           |
|                       | Z01: Starting balances                       | 116,920.94          | 116,920.94          |
|                       | Z02: Gains/(losses) on investment assets     | 3,722.29            | -                   |
|                       | Z02: Gains/(losses) on investment assets     | 2,102.00            | -                   |
|                       | Z03: Gains/(losses) on reval of fixed assets | 3,879.28            | -                   |
|                       | Z03: Gains/(losses) on reval of fixed assets | -                   | -                   |
|                       | <b>Total Reserves</b>                        | <b>157,532.67</b>   | <b>157,849.00</b>   |

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**Balance Sheet detailed**

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|--|---------------------|---------------------|
| <b>Fixed assets</b>                          |                     |                     |
| 6430: Church Lodge                           | 445.00              | 445.00              |
| 6431: CCLA(CBF) 60131700J                    | 25,995.86           | 22,116.58           |
| 6432: CCLA(CBF) 101001314S                   | -                   | -                   |
| <b>Total Fixed assets</b>                    | <b>26,440.86</b>    | <b>22,561.58</b>    |
| <b>Current assets</b>                        |                     |                     |
| 6501: NATWEST BANK ACCOUNT                   | 9,170.27            | 10,817.57           |
| 6502: HSBC LUNCH CLUB                        | 55.00               | 892.00              |
| 6511: CCLA(CBF) Fabric Fund                  | -                   | -                   |
| 6512: CCLA(CBF) 601317001D                   | 7,761.95            | 7,757.91            |
| 6513: CCLA(CBF) 101001272D                   | -                   | -                   |
| A: Lloyds Current Account                    | 6,862.39            | 10,984.03           |
| B: CAF Current Account                       | 11,760.88           | 13,848.25           |
| C: National Savings Income Bond              | 81,000.00           | 81,000.00           |
| D: CCLA(CBF) deposit account                 | 9,988.75            | 9,988.75            |
| E: Entertainments Account                    | 700.16              | 700.16              |
| F: Wraxall Bellringers Account               | 3,838.15            | 3,780.78            |
| H: Charity Account                           | 445.26              | 712.72              |
| Z05: Accounts Receivable                     | -                   | -                   |
| Z05: Accounts Receivable                     | -                   | 3,777.25            |
| <b>Total Current assets</b>                  | <b>131,582.81</b>   | <b>144,259.42</b>   |
| <b>Liabilities</b>                           |                     |                     |
| Z04: Accounts Payable                        | 182.00              | 656.00              |
| Z04: Accounts Payable                        | 309.00              | 8,316.00            |
| <b>Total Liabilities</b>                     | <b>491.00</b>       | <b>8,972.00</b>     |
| <b>Net Asset surplus (deficit)</b>           | <b>157,532.67</b>   | <b>157,849.00</b>   |
| <b>Reserves</b>                              |                     |                     |
| Excess/(deficit) to date                     | (4,291.35)          | -                   |
| Excess/(deficit) to date                     | (2,006.26)          | 4,972.89            |
| Z01: Starting balances                       | 37,205.77           | 35,955.17           |
| Z01: Starting balances                       | 116,920.94          | 116,920.94          |
| Z02: Gains/(losses) on investment assets     | 3,722.29            | -                   |
| Z02: Gains/(losses) on investment assets     | 2,102.00            | -                   |
| Z03: Gains/(losses) on reval of fixed assets | 3,879.28            | -                   |
| Z03: Gains/(losses) on reval of fixed assets | -                   | -                   |
| <b>Total Reserves</b>                        | <b>157,532.67</b>   | <b>157,849.00</b>   |

**Represented by Funds**

|                        |                   |                   |
|------------------------|-------------------|-------------------|
| General (Unrestricted) | 41,442.08         | 40,036.06         |
| General (Unrestricted) | 47,042.13         | 56,623.28         |
| Designated             | 1,359.00          | 892.00            |
| Designated             | 34,908.20         | 28,996.94         |
| Restricted             | 32,781.26         | 31,300.72         |
| <b>Total</b>           | <b>157,532.67</b> | <b>157,849.00</b> |

**Wraxall with Failand**

**Balance Sheet (Separate funds)**

|  | General          | Designated       | Restricted       | Endowment | At 31/12/2021<br>£ | At 31/12/2020<br>£ |
|--|------------------|------------------|------------------|-----------|--------------------|--------------------|
| <b>Fixed assets</b>                                |                  |                  |                  |           |                    |                    |
| Tangible Assets                                    | -                | 445.00           | -                | -         | 445.00             | 445.00             |
|  | -                | <b>445.00</b>    | -                | -         | <b>445.00</b>      | <b>445.00</b>      |
| <b>Current assets</b>                              |                  |                  |                  |           |                    |                    |
| Debtors  | -                | -                | -                | -         | -                  | 3,777.25           |
| Investments  | 59,514.36        | 25,344.25        | 32,126.00        | -         | 116,984.61         | 113,105.33         |
| Cash At Bank And In Hand                           | 29,460.85        | 10,477.95        | 655.26           | -         | 40,594.06          | 49,493.42          |
|  | <b>88,975.21</b> | <b>35,822.20</b> | <b>32,781.26</b> | -         | <b>157,578.67</b>  | <b>166,376.00</b>  |
| <b>Liabilities</b>                                 |                  |                  |                  |           |                    |                    |
| Creditors: Amounts Falling Due In One Year         | 491.00           | -                | -                | -         | 491.00             | 8,972.00           |
|  | <b>491.00</b>    | -                | -                | -         | <b>491.00</b>      | <b>8,972.00</b>    |
| <b>Net current assets less current liabilities</b> | <b>88,484.21</b> | <b>35,822.20</b> | <b>32,781.26</b> | -         | <b>157,087.67</b>  | <b>157,404.00</b>  |
| <b>Total assets less current liabilities</b>       | <b>88,484.21</b> | <b>36,267.20</b> | <b>32,781.26</b> | -         | <b>157,532.67</b>  | <b>157,849.00</b>  |
| <b>Liabilities</b>                                 |                  |                  |                  |           |                    |                    |
|  | -                | -                | -                | -         | -                  | -                  |
| <b>Total net assets less liabilities</b>           | <b>88,484.21</b> | <b>36,267.20</b> | <b>32,781.26</b> | -         | <b>157,532.67</b>  | <b>157,849.00</b>  |
| <b>Represented by</b>                              |                  |                  |                  |           |                    |                    |
| <b>Unrestricted</b>                                |                  |                  |                  |           |                    |                    |
| Unrestricted - General Fund                        | 47,042.13        | -                | -                | -         | 47,042.13          | 56,623.28          |
| Unrestricted - General Fund                        | 41,442.08        | -                | -                | -         | 41,442.08          | 40,036.06          |
| <b>Designated</b>                                  |                  |                  |                  |           |                    |                    |
| Designated - Wraxall Bellringers - Designated      | -                | 3,838.15         | -                | -         | 3,838.15           | 3,780.78           |
| Designated - Luncheon Club                         | -                | 1,025.00         | -                | -         | 1,025.00           | 892.00             |
| Designated - Rectors Fund                          | -                | 334.00           | -                | -         | 334.00             | -                  |
| Designated - Rectors Fund                          | -                | 666.00           | -                | -         | 666.00             | -                  |
| Designated - Entertainments Fund                   | -                | 718.74           | -                | -         | 718.74             | 700.16             |
| Designated - Church Lodge                          | -                | 15,699.46        | -                | -         | 15,699.46          | 12,657.00          |
| Designated - Youth & Families - Designated         | -                | 1,370.60         | -                | -         | 1,370.60           | 597.00             |
| Designated - Fabric - Designated                   | -                | 12,615.25        | -                | -         | 12,615.25          | 11,262.00          |
| <b>Restricted</b>                                  |                  |                  |                  |           |                    |                    |
| Restricted - Bell Fund - Restricted                | -                | -                | 150.00           | -         | 150.00             | -                  |
| Restricted - Charitable - Restricted               | -                | -                | 445.26           | -         | 445.26             | 712.72             |
| Restricted - Organ Fund                            | -                | -                | 3,136.00         | -         | 3,136.00           | 1,538.00           |
| Restricted - Fabric - Restricted                   | -                | -                | 29,050.00        | -         | 29,050.00          | 29,050.00          |
| <b>Fund Totals</b>                                 | <b>88,484.21</b> | <b>36,267.20</b> | <b>32,781.26</b> | -         | <b>157,532.67</b>  | <b>157,849.00</b>  |

**Wraxall with Failand**  
**Statement of Financial Activities**  
**For the period from 01 January 2021 to 31 December 2021**

|   | Unrestricted funds | Restricted funds | Endowment funds | Total funds       | Prior year total funds |
|---|--------------------|------------------|-----------------|-------------------|------------------------|
| <b>Income and endowments from:</b>                          |                    |                  |                 |                   |                        |
| Donations and legacies                                      | 15,193.47          | -                | -               | 15,193.47         | 28,747.02              |
| Income from charitable activities                           | 1,567.50           | -                | -               | 1,567.50          | 2,686.00               |
| Other trading activities                                    | -                  | -                | -               | -                 | -                      |
| Investments   | 4.04               | -                | -               | 4.04              | 32.81                  |
| Other income  | -                  | -                | -               | -                 | -                      |
| <b>Total income</b>   | <b>16,765.01</b>   | <b>-</b>         | <b>-</b>        | <b>16,765.01</b>  | <b>31,465.83</b>       |
| <b>Expenditure on:</b>                                      |                    |                  |                 |                   |                        |
| Raising funds   | -                  | -                | -               | -                 | -                      |
| Expenditure on charitable activities                        | 17,821.27          | -                | -               | 17,821.27         | 26,492.94              |
| Other expenditure   | 950.00             | -                | -               | 950.00            | -                      |
| <b>Total expenditure</b>                                    | <b>18,771.27</b>   | <b>-</b>         | <b>-</b>        | <b>18,771.27</b>  | <b>26,492.94</b>       |
| <b>Income and endowments from:</b>                          |                    |                  |                 |                   |                        |
| Donations and legacies                                      | 50,619.02          | -                | -               | 50,619.02         | -                      |
| Activities for Generating Funds                             | 151.92             | -                | -               | 151.92            | -                      |
| Investment Income   | 10,225.24          | -                | -               | 10,225.24         | -                      |
| Church Activities   | 14,318.29          | 996.43           | -               | 15,314.72         | -                      |
| Other Incoming Resources                                    | 12,676.87          | -                | -               | 12,676.87         | -                      |
| <b>Total income</b>   | <b>87,991.34</b>   | <b>996.43</b>    | <b>-</b>        | <b>88,987.77</b>  | <b>-</b>               |
| <b>Expenditure on:</b>                                      |                    |                  |                 |                   |                        |
| Church Activities   | 73,112.60          | -                | -               | 73,112.60         | -                      |
| Church Expenses   | 13,456.83          | 1,263.89         | -               | 14,720.72         | -                      |
| Major Repairs   | 838.97             | -                | -               | 838.97            | -                      |
| Other Outgoing Resources                                    | 4,606.83           | -                | -               | 4,606.83          | -                      |
| <b>Total expenditure</b>                                    | <b>92,015.23</b>   | <b>1,263.89</b>  | <b>-</b>        | <b>93,279.12</b>  | <b>-</b>               |
| <b>Net income / (expenditure) resources before transfer</b> | <b>(6,030.15)</b>  | <b>(267.46)</b>  | <b>-</b>        | <b>(6,297.61)</b> | <b>4,972.89</b>        |
| <b>Transfers:</b>   |                    |                  |                 |                   |                        |
| Gross transfers between funds - in                          | 34,482.60          | 30,798.00        | -               | 65,280.60         | -                      |
| Gross transfers between funds - out                         | (36,230.60)        | (29,050.00)      | -               | (65,280.60)       | -                      |
| <b>Other recognised gains / losses</b>                      |                    |                  |                 |                   |                        |
| Gains/losses on investment assets                           | 2,102.00           | -                | -               | 2,102.00          | -                      |
| Gains on revaluation, fixed assets, charity's own use       | 3,879.28           | -                | -               | 3,879.28          | (133,552.94)           |
| <b>Net movement in funds</b>                                | <b>(1,796.87)</b>  | <b>1,480.54</b>  | <b>-</b>        | <b>(316.33)</b>   | <b>(128,580.05)</b>    |
| <b>Reconciliation of funds</b>                              |                    |                  |                 |                   |                        |
| <b>Total funds brought forward</b>                          | <b>126,548.28</b>  | <b>31,300.72</b> | <b>-</b>        | <b>157,849.00</b> | <b>35,955.17</b>       |
| <b>Total funds carried forward</b>                          | <b>124,751.41</b>  | <b>32,781.26</b> | <b>-</b>        | <b>157,532.67</b> | <b>(92,624.88)</b>     |

## Treasurers Report

Notwithstanding the continuation of lockdown and being in interregnum for most of the year the results for both churches showed deficits for each. All Saints £4938 and St Bartholomew's £2011.

The Parish Share was paid in full £52,134. Again reserves have borne these excesses, but investments appreciated by £5981 during the year. The generosity of the Richard Vaughan Trust again alleviated the burden of Saint Bartholomew's deficit.

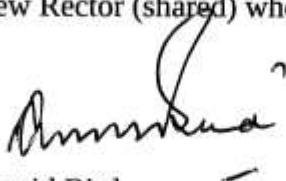
The income from members decreases each year and this if it does not increase in the future will necessitate a reduction in costs.

The finance committee is now turning its attention to the production of a financial plan for the current year. Unless the Diocese reduces the Parish Share levy there will again be a significant shortfall to be borne by the Reserves which if paid will be most unfortunate as reserves are held to maintain the fabric of the two churches.

St Bartholomew's faces again expenditure of at least £10,000. During the year an appeal raised £2,300 plus to deal with maintenance issues.

All in all 2021 turned out quite well in the circumstances but I am afraid 2022 will again require significant increase in member financial support.

Finally, grateful thanks to our wardens and administrative staff. I welcome Morey Andrews our new Rector (shared) whom I am sure will encourage the growth of membership, faith and finance.



David Bird  
Treasurer

# Independent Examiner's Certificate for the PCC Accounts

Report to the trustees of:

WRAXALL WITH FAILAND

**Parochial Church Council**

On accounts for the year ended: 31st DECEMBER 2021

Charity Number:

1130482

## Respective responsibilities of trustees and examiner

The charity's trustees are responsible for the preparation of the accounts. The charity's trustees consider that an audit is not required for this year under section 144 of the Charities Act 2011 (the Charities Act) and that an independent examination is needed.

It is my responsibility to:

- examine the accounts under section 145 of the Charities Act,
- to follow the procedures laid down in the general Directions given by the Charity Commission (under section 145(5)(b) of the Charities Act, and
- to state whether particular matters have come to my attention.

## Basis of independent examiner's statement

My examination was carried out in accordance with general Directions given by the Charity Commission. An examination includes a review of the accounting records kept by the charity and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the accounts, and seeking explanations from the trustees concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently no opinion is given as to whether the accounts present a 'true and fair' view and the report is limited to those matters set out in the statement below.

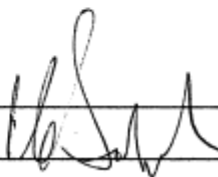
## Independent examiner's statement

In connection with my examination, no matter has come to my attention which gives me reasonable cause to believe that in, any material respect,

- accounting records were not kept in accordance with section 130 of the Charities Act or
- the accounts do not accord with the accounting records

I have come across no other matters in connection with the examination to which attention should be drawn in order to enable a proper understanding of the accounts to be reached.

Signed:



Date:

14 / 3 / 2022

Name:

PETER SAPSED

Relevant professional  
qualification(s) or body (if  
any):

Address:

YEW TREE HOUSE, NAILSEA BS48 4BZ

## Disclosure

Only complete if the examiner needs to highlight material problems.

Give here brief details of any items that the examiner wishes to disclose.



|                                       |      |       |
|---------------------------------------|------|-------|
| The Richard Vaughan Trust             |      |       |
| Year ended 31st December              | 2021 | 2020  |
| Income and Expenditure account        |      |       |
| Income                                |      |       |
| Investment Income                     | 1486 | 1796  |
| Refund of legal fees and compensation |      |       |
| Withdrawal of investment funds        |      | 15000 |
| Total Income                          | 1486 | 16796 |
| Expenditure                           |      |       |
| Church running costs                  | 800  | 800   |
| St Bartholomews - Admin Costs         |      | 15000 |
| Computer costs - F Trickey            |      |       |
| Lighthouse schools Partnership        |      | 1000  |
| Legal fees                            |      |       |
| Total Expenditure                     | 800  | 16800 |
| Surplus/(Deficit) for year            | 686  | -4    |

#### Balance sheet

|   |       |       |
|---|-------|-------|
| Investments                                   |       |       |
| 2810.90 COIF Investment Fund (see note below) |       |       |
| Income shares at Market value                 | 57726 | 51202 |
| Current Assets                                |       |       |
| Cash at bank and in hand                      | 3370  | 2684  |
|   | 61096 | 53886 |
| Represented by:                               |       |       |
| Endowment                                     | 57726 | 51202 |
| Accumulated Income                            | 3370  | 2684  |
|   | 61096 | 53886 |

Reviewed  
P Sapsed  
7th March 2022