

**Shanklin**  
**United Reformed Church Charity**

**Annual Report and  
Financial Statements  
for the Year**

**Ended 31 December 2024**

# Shanklin United Reformed Church Charity

## Annual Report for the year ended 31 December 2024

### Administrative Information

Charity Number 1130459

Shanklin URC is situated in the High Street in Shanklin town centre, on the corner of Landguard Road. The building and the manse are held in trust by The United Reformed Church (Wessex) Trust Limited.

The Elders of the Church who have served from 1 January 2024 until the date this report was prepared are listed below:

Minister	Rev Brian Harley	Chairman	
Elected Elders	Miss Sheilagh Courtnage		
	Mrs Yvonne Sparks		
	Mr David White		Stood down at AGM in March
	Mr Robin Wightman		Secretary
	Mr Roy Wilson		
	Mr Alan Hutton		
	Mrs Janet Moore		Stood down at AGM in March
	Mrs Karen Ogier		
Elected at AGM	Mrs Ann Burnell		Resigned 1 December
	Mrs Ann Foster		
	Mr Malcom Stevens		

### Structure, Governance and Management

The Elders Meeting operates under the Basis of Union and the Manual of the United Reformed Church. The Elders are elected from among the Church Members in accordance with the Constitution of Shanklin United Reformed Church. Monthly Elders meetings have continued on Zoom and Members Meetings have been held in person with a Zoom facility for others to connect which has continued to work very well.

### Objectives and Activities

The Elders Meeting exercises oversight of the spiritual life of the local church. Church Members' Meetings are usually held six times a year.

The Church Vision Statement reads:

*Our aim is to build up a lively Church as an effective witness to Jesus Christ in the community and to provide a central and flexible resource for all ages and abilities.*

The church is part of the Isle of Wight URC Group alongside the congregation at Ryde, though they have remained as two separate churches served by the one ordained minister. He continues to work 75% of the time for Shanklin and 25% for Ryde. Local pastorate expenses are shared.

### Achievements and Performance

At the end of 2024, the membership of the church stood at 79. Three new members were received and seven were taken off the role having moved away or ceased to worship with us, and three others resigned.

Numbers on Sundays have been steady with quite a few people also watching the livestream on YouTube; this has continued to be a real lifeline for a few house-bound members and a blessing to some more distant friends. The Tuesday Bible Bite afternoon service has continued each week with people gathering over coffee and cake. Several mid-week fellowship groups also meet regularly. Some of our meetings and groups still utilise Zoom as this makes coming together much easier and time efficient. Our News Sheet is emailed out each weekend and some copies are distributed by hand or post.

# **Shanklin United Reformed Church Charity**

## **Annual Report for the year ended 31 December 2024**

The Well, our warm space on a Wednesday, has continued be popular but has not attracted as many from the wider community as we had hoped but has been a good connecting place for church folk. The healthy half hour beforehand has proved highly beneficial to our older members and is run by a qualified personal trainer.

Worship is led in two local care homes each month and our Anna Chaplain has done further work among old people in the community.

At the younger end, the weekly CatURpillars toddler group is still very busy, but we only have a few families join us on a Sunday. Our monthly Encounter café services are now a regular feature of our programme once again and attract a few more younger faces, while our quarterly Messy Church continues to be very popular. We have regular contact with several local schools through our minister and the Open the Book team which enacts Bible stories.

A few of our members join in shared evening worship with other local Christians and some other joint activities such as on Good Friday and Easter sunrise with breakfast. A joint music group shared songs at the Christmas Community Day in Sandown with gift bags being distributed.

Members have again been very generous in supporting our work, and giving has increased a little compared to recent years. They have continued to get behind wider mission including helping our partner church and its school in Uganda, famine relief in Myanmar, support for persecuted Christians in Pakistan, and more locally - IW Youth For Christ, Street and School Pastors, and the Christians Against Poverty Debt Centre. There have also been additional thank-offerings at Harvest time for TEARFUND's relief work in the Middle East and the local Foodbank, and at Christmas for the work with mums and babies at the local YMCA

### **Financial Review**

The General Fund is used for the day to day running of the Church and associate activities and the accounts show the offertory income (and the tax reclaimed on it) totalled £64,221 this year, which is very slightly down on last year (£64,881). The day to day running expenses have also risen again this year to £75,726 from £71,632 last year. Which means that the General Fund has a cash balance at the year-end of £10,672 (last year £19,202).

We continue to be extremely grateful to our regular congregation who have continued to support us financially.

The Youth Worker Fund stands at £6,274 at the year end, down from £9,274 last year. We made a gift of £3,000 to the YFC Ryde Youth Work Project during the year

The Maintenance Fund stands at £2,033 at the year end. (last year £463). £2,000 of this balance was a gift towards the additional work on the PA and AV systems which together with a further grant will enable us to complete this in the coming year.

For some time, it has been the Church's policy that, funds permitting, we would make donations of at least 10% of the Offertory given to the General Fund (including any Tax Reclaimed). These donations would be made to other charities or individuals as agreed by the Church Meeting. This year the donations were £72 short of this target and we will be aiming to make this up during 2025.

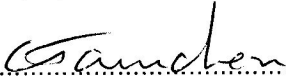
### **Reserves Policy**

The Church does not have a reserves policy.

# Shanklin United Reformed Church Charity Financial Statements Year Ended 31 December 2024

## Treasurers Statement

I have prepared the financial statements on pages 4 to 11 for the year ended 31 December 2024.

  
Colin Tamcken

Date 11/02/25

## Independent Examiners Report

I report on the financial statements of Shanklin URC for the year ended 31 December 2024, which are set out on pages 4 to 11.

### Respective responsibilities

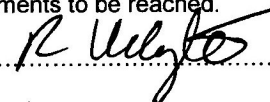
The church is responsible for the preparation of the financial statements, and considers that the audit requirement of Section 43(2) of the Charities Act 1993 (the Act) does not apply. It is my responsibility to state, on the basis of procedures specified in the General Directions given by the Charity Commissioners under Section 43(7)(b) of the Act, whether particular matters have come to my attention.

### Basis of Independent Examiner's report

My examination was carried out in accordance with the General Directions of the Charity Commissioners. An examination includes a review of the accounting records kept by the church and a comparison of the accounts presented with those records. It also includes consideration of any unusual items or disclosures in the financial statements, and seeking explanations concerning any such matters. The procedures undertaken do not provide all the evidence that would be required in an audit, and consequently I do not express an audit opinion on the view given by the financial statements.

### Independent Examiner's statement

In connection with my examination of the church funds, nothing came to my attention which gave me cause to believe otherwise than that the financial statements accord with the accounting records of the church, and that those records satisfied the requirements of the Act. I am not aware of any matter to which attention should be drawn in order to enable a proper understanding of the financial statements to be reached.

Signed by the Independent Examiner:  Date: 20.03.2025

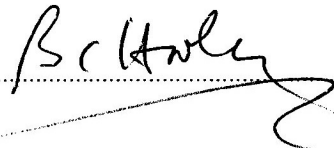
Name and address of the Independent Examiner:

1 Ashleigh Leicestershire, Nilton.

Res Ulyett FCCA.

## Authorisation Statement

The Annual Report and Financial Statements on pages 1 to 11 were approved by the Shanklin URC Church Meeting on 27 March 2025 and signed on its behalf by

Name: R. V. B. C. HARRISON Signature: 

# Shanklin United Reformed Church Charity

## Statement of Financial Activities for the Year Ended 31 December 2024

	<u>Notes</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Funds</u> £	<u>Total</u> £	<u>2023</u> <u>Total</u> £
<b><u>Income</u></b>						
Offertory Cash		22,129	2,000	0	24,129	20,323
Gift Aid		31,748	0	0	31,748	40,557
Tax reclaimed		10,344	0	0	10,344	11,650
Other Income		450	0		450	3,925
		<u>64,671</u>	<u>2,000</u>	<u>0</u>	<u>66,671</u>	<u>76,455</u>
Bookshop			1,039		1,039	1,365
Shanklin URC Youth			0		0	0
Dividends and Interest		259		0	259	215
Miscellaneous		1,787	0	0	1,787	1,666
Caturpillars			1,231		1,231	1,008
The Well			814		814	366
Grants		108	1,206	0	1,314	9,247
<b>Total Income</b>		<u><b>66,825</b></u>	<u><b>6,290</b></u>	<u><b>0</b></u>	<u><b>73,115</b></u>	<u><b>90,322</b></u>
<b><u>Payments</u></b>						
Ministry & Mission Fund		38,400			38,400	37,992
Bookshop			1,042		1,042	1,663
Shanklin URC Youth			0		0	0
Manse		2,891			2,891	3,183
Church		18,908	5,356		24,264	38,713
Donations	5	6,350			6,350	5,900
Miscellaneous		5,457			5,457	6,003
Caturpillars			589		589	767
The Well			830		830	246
Depreciation	2	0			0	0
Youthworker				3,000	3,000	0
<b>Total Payments</b>		<u><b>72,006</b></u>	<u><b>7,817</b></u>	<u><b>3,000</b></u>	<u><b>82,823</b></u>	<u><b>94,467</b></u>
<b>Transfers Between Funds</b>	4	-3,720	3,720	0	0	0
<b>Net Income</b>		-8,901	2,193	-3,000	-9,708	-4,145
<b>Fund Balances Brought Forward</b>		20,942	7,197	9,274	37,413	41,558
<b>Fund Balances Carried Forward</b>		<u><b>12,041</b></u>	<u><b>9,390</b></u>	<u><b>6,274</b></u>	<u><b>27,705</b></u>	<u><b>37,413</b></u>

The notes on pages 6 to 11 form part of this Financial Statement

# Shanklin United Reformed Church Charity

## Balance Sheet as at 31 December 2024

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2023</u> <u>Total</u> £
<b>Fixed Assets</b>	2	0			0	0
<b>Current Assets</b>						
Debtors		1783			1,783	2,160
Bookshop Stock			1185		1,185	1,240
Cash at bank		10672	2180	6274	19,126	29,087
Shanklin URC Youth Account			844		844	844
Bookshop accounts			3036		3,036	2,984
Cash in Hand		0	2145		2,145	1,518
<b>Total Current Assets</b>		<u>12,455</u>	<u>9,390</u>	<u>6,274</u>	<u>28,119</u>	<u>37,833</u>
<b>Current Liabilities</b>						
Agency Collections	5	414			414	420
Creditors		0			0	0
<b>Total Current Liabilities</b>		<u>414</u>	<u>0</u>	<u>0</u>	<u>414</u>	<u>420</u>
<b>Net Assets</b>		<u><u>12,041</u></u>	<u><u>9,390</u></u>	<u><u>6,274</u></u>	<u><u>27,705</u></u>	<u><u>37,413</u></u>

	<u>Note:</u>	<u>General</u> <u>Fund</u> £	<u>Designated</u> <u>Funds</u> £	<u>Restricted</u> <u>Fund</u> £	<u>Total</u> <u>Fund</u> £	<u>2023</u> <u>Total</u> £
<b>Church Funds</b>						
General Fund	3	12041			12,041	20,942
Bookshop	3		4221		4,221	4,224
Shanklin URC Youth Account	3		844		844	844
Maintenance Fund			2033		2,033	463
Caturpillars Fund			2188		2,188	1,546
The Well			104		104	120
Youth Worker Fund				6274	6,274	9,274
<b>Total Church Funds</b>		<u><u>12,041</u></u>	<u><u>9,390</u></u>	<u><u>6,274</u></u>	<u><u>27,705</u></u>	<u><u>37,413</u></u>

The notes on pages 6 to 11 form part of this Financial Statement

# Shanklin United Reformed Church Charity

## General Fund Statement for the Year Ended 31 December 2024

### General Fund

<u>Receipts</u>			<u>Payments</u>		
	<u>Notes</u>	<u>2024</u>	<u>2023</u>		
Offertory - Cash		22,129	16,799	Ministry & Mission Fund	38,400
- Gift Aid		31,748	37,257		37,992
Tax Reclaimed		10,344	10,825		
Legacy		0	3,000	<u>Manse</u>	
Bookshop Donations		450	920	Water	442
Link		0	0	Insurance	0
Catering		0	5	Council Tax	2,341
Weddings		0	0	Maintenance	108
		64,671	68,806		2,891
					3,183
<u>Dividends and Interest</u>				<u>Church</u>	
Investments		0	0	Electricity	3,613
Bank Interest		259	215	Gas	2,755
		259	215	Water	531
				Insurance	5,358
				Piano Tuning	90
				PA/Projection Expenses	27
				Cleaning	2,633
				Mileage/Travel costs	1,405
				Fixed Car Allowance	1,365
				Post and Telephone	1,131
					18,908
					16,089
<u>Miscellaneous</u>				<u>Donations</u>	
Photocopying/Tapes		0	0	Donations Made	6,350
Ryde URC Expenses Contribution		1,468	1,386		5,900
For Queens Books		0	0		
Harvest Supper		269	255	<u>Miscellaneous</u>	
Freedom in Christ Books		0	0	Ishmael Concert	250
Other		50	25	Pulpit Supply	605
		1,787	1,666	Copyright Licence	1,073
				Office Requisites	604
				Photocopier	1,548
				Teaching Materials	0
				Catering	721
				Harvest Supper	269
				Software Licence/Web Site Costs	263
				Other	124
					5,457
					6,003
<u>Grants</u>				<u>Transfers Between Funds</u>	
Other Grant		0	0	Transfer to Maintenance Fund	3,720
Manse Repairs Grant		108	494	Transfer to Caturpillars	0
		108	494		3,720
					2,465
<u>Transfers Between Funds</u>				<u>Depreciation</u>	
		0	0		0
					0
<b>Total Receipts</b>		<b>66,825</b>	<b>71,181</b>	<b>Total Payments</b>	<b>75,726</b>
<b>Net Income - General Fund</b>		<b>-8,901</b>	<b>-451</b>		<b>71,632</b>

## Shanklin URC Bookshop

### Profit and Loss 1st January 2024 to 31st December 2024

	<u>2024</u>		<u>2023</u>
<b>Sales</b>		1,039	1,365
Opening Stock	1,240		1,539
Purchases	447		372
	<u>1,687</u>		<u>1,911</u>
Less closing stock	<u>1,185</u>	502	<u>1,240</u>
			671
Gross Profit		537	694
<b>Expenses</b>			
Bags/labels	0		0
Staff	50		60
General Expenses	10		2
Postage & Stationery	15		10
Shop Maintenance	15	90	0
			72
Less: Donations to General Fund		450	920
Net Profit		<u><u>-3</u></u>	<u><u>-298</u></u>

<b>Bookshop Assets</b>			
Stock	1,185		1,240
Current Account	3,001		2,954
Cash in Hand	35		30
	<u>4,221</u>		<u>4,224</u>

## Shanklin URC Youth Account

### Designated Fund Statement for the Year Ended 31st December 2024

	<u>2024</u>		<u>2023</u>
<b><u>Receipts</u></b>			
Basement Café	0		0
Transfer from General Fund	0		0
Other Receipts	0		0
Compassion	0		0
Total Receipts	<u>0</u>		<u>0</u>
<b><u>Payments</u></b>			
Basement Café Costs	0		0
Trips Out	0		0
Resources	0		0
Compassion	0		0
Miscellaneous	0	0	0
			0
Net Income/Deficit		<u><u>0</u></u>	<u><u>0</u></u>
<b>Youth Accounts</b>			
Cash in Hand	0		0
Cash at Bank	844		844
	<u>844</u>		<u>844</u>



## Shanklin United Reformed Church Charity

### Designated Fund Statements for the Year Ended 31 December 2024

#### Maintenance Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Gift Day Donation - Cash	2,000	3,524	Fire/Intruder Alarms	379	435
Gift Day Donation - Gift Aid	0	3,300	Boiler Servicing Etc	414	156
Tax Reclaimed	0	825	Other Repairs	1,593	1,414
URC Wessex Trust Grant - Windows	0	7,171	Building Work	2,851	1,760
URC Wessex Trust Grant - AV	1,206	1,582	Windows Secondary Glazing	0	15,928
Transfer From General Fund	3,720	2,400	PA and AV Work	119	2,576
			Clock Servicing etc	0	355
	<u>6,926</u>	<u>18,802</u>		<u>5,356</u>	<u>22,624</u>
<b>Net Income/Deficit</b>	<b>1,570</b>	<b>-3,822</b>			

#### Caturpillars Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Subscriptions	1,231	968	Food/Drink	322	428
Messy Church	0	0	Equipment	0	0
Donations	0	40	Stationery	0	72
Other Income	0	0	Craft Materials	0	0
Transfer From General Fund	0	65	Donations	49	82
			To Shanklin URC (Gen Fund)	218	185
	<u>1,231</u>	<u>1,073</u>		<u>589</u>	<u>767</u>
<b>Net Income/Deficit</b>	<b>642</b>	<b>306</b>			

#### The Well Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Donations	814	366	Refreshments	270	172
			Misc Expenses	310	74
			Donations	250	0
	<u>814</u>	<u>366</u>		<u>830</u>	<u>246</u>
<b>Net Income/Deficit</b>	<b>-16</b>	<b>120</b>			

## Shanklin United Reformed Church Charity

### Restricted Fund Statements for the Year Ended 31 December 2024

#### Youth Worker Fund

<u>Receipts</u>	<u>2024</u>	<u>2023</u>	<u>Payments</u>	<u>2024</u>	<u>2023</u>
Donations - Cash	0	0	Misc Expenses	0	0
Donations - Gift Aid	0	0	Travel Costs	0	0
Tax Reclaimed	0	0	Donation -YFC Ryde Youth Work Project	3,000	
Grants Received	0	0			
	<u>0</u>	<u>0</u>		<u>3,000</u>	<u>0</u>
<b>Net Income/Deficit</b>	<b>-3,000</b>	<b>0</b>			

# **Shanklin United Reformed Church Charity**

## **Notes to the Financial Statements Year Ended 31 December 2024**

### **1 Accounting Policies**

#### **1a Basis of Accounting**

The financial statements have been prepared in accordance with the Statement of Recommended Practice: Accounting and Reporting by Charities (SORP 2005) issued by the Charity Commission, and the United Reformed Church guidance. The accruals basis of accounting has been adopted and the principal accounting policies set out below are applied consistently.

#### **1b Fund Accounting**

Unrestricted funds are available for use at the discretion of the church in furtherance of its charitable objectives. Designated funds are unrestricted funds that have been set aside by the church for a particular purpose. Restricted funds are subjected to restrictions on their expenditure imposed by the donor, or contained in the terms of a grant.

#### **1c Tangible Fixed Assets**

Freehold property: The Trustees of the church and manse buildings are the URC Wessex Synod Trust .

Expenditure incurred on the church and manse is written off in the year it is incurred.

Equipment: Depreciation is provided at the following annual rates calculated to write off assets over their estimated useful lives:

Fixtures and Fittings

Coffee House Equipment 20% straight line (over 5 years)

Other - Furniture Etc 10% straight line (over 10 years)

#### **1d Incoming Resources**

All voluntary giving is included in the financial statements for the period in which it is received.

Donations under Gift Aid plus the associated tax recovery are recognised as income when the donation is received.

Legacies are accounted for when their receipt is certain and can be properly quantified.

All other income is generally recognised when it is receivable.

#### **1e Resources Expended**

The URC Ministry & Mission Fund contribution is paid regularly and is included in the financial statements for the year to which it relates.

Resources expended are recognised in the period to which they are incurred and include attributable VAT which cannot be recovered. They are allocated to the particular activity to which they relate.

As most of the management and activity of the church is carried out by volunteers, this intangible cost is not included in the financial statements as this voluntary contribution to the life of the church is incalculable.

#### **1f Taxation**

As part of the United Reformed Church, the church is an excepted charity within the meaning of the Taxes Acts. Accordingly it is potentially exempt from taxation in respect of income and capital gains received to the extent that such income or gains are applied to exclusively charitable purposes. No provision for taxation has been made in these financial statements.

# Shanklin United Reformed Church Charity

## Notes to the Financial Statements Year Ended 31 December 2024

### 2 Fixed Assets

	<u>2024</u>	<u>2023</u>
	Fixtures and Fittings	Fixtures and Fittings
<b>Cost</b>		
At 1 January	50,450	50,450
Additions	0	0
Disposals	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
<b>Depreciation</b>		
At 1 January	50,450	50,450
Charge for Year	0	0
Disposals in Year	0	0
At 31 December	<u>50,450</u>	<u>50,450</u>
<b>Net Book Value</b>		
At 31 December	<u>0</u>	<u>0</u>

Church - freehold valued for insurance purposes during 2024 at £10,435,202 (2023 £10,092,072)

Manse at 10 Dracaena Gardens - Insurance for the Manse is now paid by URC (Wessex) Trust Limited

The church and the manse are vested in the URC (Wessex) Trust Limited

Contents, Furniture Bookshop stock etc, valued for insurance purposes during 2024 at £215,573 (2023 £215,573)

### 3 Analysis of Net Assets by Funds

All funds comprise of cash held either in hand or at the bank except for the following:

	<u>General Fund</u>	<u>Bookshop</u>
Fixed Assets	0	0
Current Assets - Stock	0	1,185
- Debtors	1,783	0
- Cash in hand/bank	10,672	3,036
Current Liabilities - Creditors	-414	0
	<u>12,041</u>	<u>4,221</u>

### 4 Transfers Between Funds

	<u>2024</u>	<u>2023</u>
Transfer from General Fund to Maintenance Fund	3,720	2,400
Transfer from General Fund to Caturpillars Fund	0	65

# Shanklin United Reformed Church Charity

## Notes to the Financial Statements Year Ended 31 December 2024

### 5 Breakdown of Donations and Agency Collections

<u>Donations</u>	<u>2024</u>	<u>2023</u>	<u>Agency Collections</u>	<u>2024</u>	<u>2023</u>
IW Youth for Christ	1,200	1,200			
Romans One Eleven Trust	1,500	1,500	Romans One Eleven Trust	0	292
GEAR	100	100	Tear Fund	501	110
JCWGVA (God Pod)	0	500	Caring 4 Gods People	0	39
Street Pastors	1,000	1,000	YMCA - Mother & Baby Facility	0	967
Wight Churches	150	150			
Evangelical Alliance	100	100			
CAP	1,150	750	<u>Christmas Appeals</u>		
URC - Myanmar	500	0	YMCA - Mother & Baby Facility -2024	414	0
Anna Chaplaincy	150	100	Release International - 2023	130	381
			Operation Mobilisation - 2022	0	95
				<b>1,045</b>	<b>1,884</b>

<u>Persecuted Church</u>		
Caring 4 Gods People	500	500

<b>6,350</b>	<b>5,900</b>
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Offertory Giving	64,221	64,881
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#### Agency Collections - Current Liabilities

(Balance not paid over at Year End)

Release International	381	381
Caring 4 Gods People	39	39
Operation Mobilisation	0	0
Romans One Eleven Trust	0	0

**Donations:** These are donations made to other Charities or individuals from the Church's general funds.

It is the Church's policy that, funds permitting, these donations should be at least 10% of the Offertory giving to the General Fund (including any Tax Reclaimed).

**Agency Collections:** These are donations received in response to specific appeals for other Charities, Organisations or Individuals.

These donations are then passed on in full to the appropriate Charity, Organisation or Individual.